



Afemai Children's Trust

Trustees Annual Report

Year End: 31st October 2023

Registered Charity Number: 1138899

Afemai Children's Trust

Charity Name: Afemai Children's Trust

Registered Address: 23 Beech Street, Wakefield, WF3 1RW

Charity Trustees: David Hassan
Oshione Ekpeh (resigned 28.04.2023)
Sangeeta Deo
Adesegun Taiwo Onitiri
Mr A J Ekpeh (appointed 28.4.23)

Employees: Oshione Ekpeh (appointed 01.05.2023)
Joe Williams (appointed 01.05.2023)

Bankers: Lloyds Bank
17 Westgate, Wakefield WF1 1JZ

Afemai Children's Trust

Trustees Report

The Trustees present their annual report together with the financial statements for Afemai Children's Trust for the year ending 31 October 2023. The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRSSE)).

Structure, governance and management

Constitution

The company a not for profit organisation and is governed by its constitution. Afemai Children's Trust is a registered charity (number 1138899). The aims and objectives of Afemai Children's Trust are to provide aid, education and learning opportunities to children struggling within the area:

1. The advancement of education of children living in Nigeria, in particular but not exclusively, by providing support to schools and their pupils in Nigeria.
2. The advancement of education of the public, in particular but not exclusively in African arts and culture.

Method of Appointment or Election of Trustees

The management of the company is the responsibility of the Trustees who are elected under the terms of the Constitution. Any full member of the Trust may be nominated to

stand for election to the Board of Trustees. The Trustees have the power to co-opt new Trustees who then stand for election at the next AGM.

Membership is open to anyone aged 18 and above who sign a declaration that s/he agrees with the Objects of the Trust. Junior Membership is open to anyone aged under 18 who sign a declaration that s/he agrees with the Objects of the Trust.

Objectives and activities

The charity's objects

The aims and objectives of Afemai Children's Trust are to provide aid, education and learning opportunities to children struggling within the area:

1. The advancement of education of children living in Nigeria, in particular but not exclusively, by providing support to schools and their pupils in Nigeria.
2. The advancement of education of the public, in particular but not exclusively in African arts and culture.

The charity's main activities

In furtherance of these objects but not otherwise, the trustees shall have power: To deliver workshops, training and learning sessions to develop and promote the charities aims and objectives.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of community development.

Achievements and performance

The Trust has successfully secured a three-year grant from the National Lottery Community Fund for our Healthy Minds project, which provides free counselling services to people of African heritage. This funding guarantees sustained support for our community, enabling us to offer essential mental health services and promote overall well-

being.

Additionally, Afemai Children's Trust has established a partnership with Heritage Corner in Leeds, West Yorkshire. In this partnership, Afemai Children's Trust is responsible for providing financial management support to Heritage Corner. This collaboration not only strengthens the operational capabilities of both organisations but also enhances our sustainability and growth. By working together, we are able to pool our resources and expertise, resulting in more comprehensive and effective services for our communities. This partnership exemplifies our commitment to fostering resilience and long-term success for both organisations.

Financial review

The income for the year was £80,032.00 and expenditure of £59,326.89

All income is restricted

Reserves policy

No reserves policy is in place as the Trust has no reserves, all monies are accounted for.

Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees are taking action to increase income through fund raising, grants, donations and possibly membership.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the

incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRSSE)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Name: Amanesi Ekpeh Trustee

Date: 26/06/2024

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
AFEMAI CHILDRENS TRUST**

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

AFEMAI CHILDRENS TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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AFEMAI CHILDRENS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138899

Principal address

23 Beech Street
Tingley
Wakefield
WF3 1RW

Trustees

Miss O Ekpeh (resigned 28.4.23)
Mr A J Ekpeh (appointed 28.4.23)
Mr D Hassan
Mrs S Deo
Mr A T Onitiri

Independent Examiner

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

Approved by order of the board of trustees on 26 June 2024 and signed on its behalf by:

DocuSigned by:

David Hassan

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Mr D Hassan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFEMAI CHILDRENS TRUST**

Independent examiner's report to the trustees of Afemai Childrens Trust

I report to the charity trustees on my examination of the accounts of Afemai Childrens Trust (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sherice Parfitt FCCA

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

26 June 2024

AFEMAI CHILDRENS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	80,032	80,032	10,000
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	1,467	24,773	26,240	7,560
Other trading activities		450	33,237	33,687	5,960
		1,917	58,010	59,927	13,520
NET INCOME/(EXPENDITURE)		(1,917)	22,022	20,105	(3,520)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,761	-	10,761	14,281
TOTAL FUNDS CARRIED FORWARD		8,844	22,022	30,866	10,761

The notes form part of these financial statements

AFEMAI CHILDRENS TRUST**BALANCE SHEET
31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		9,444	22,022	31,466	10,761
CREDITORS					
Amounts falling due within one year	5	(600)	-	(600)	-
NET CURRENT ASSETS		<u>8,844</u>	<u>22,022</u>	<u>30,866</u>	<u>10,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,844</u>	<u>22,022</u>	<u>30,866</u>	<u>10,761</u>
NET ASSETS		<u>8,844</u>	<u>22,022</u>	<u>30,866</u>	<u>10,761</u>
FUNDS	6				
Unrestricted funds				8,844	10,761
Restricted funds				22,022	-
TOTAL FUNDS				<u>30,866</u>	<u>10,761</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2024 and were signed on its behalf by:

DocuSigned by:

David Hassan

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Mr D Hassan - Trustee

DocuSigned by:

Amanesi Ekpeh

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Mr A J Ekpeh - Trustee

The notes form part of these financial statements

AFEMAI CHILDRENS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Support costs	26,240	7,560

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

AFEMAI CHILDRENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,000	-	10,000
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	7,560	-	7,560
Other trading activities	5,960	-	5,960
	13,520	-	13,520
NET INCOME/(EXPENDITURE)	(3,520)	-	(3,520)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,281	-	14,281
TOTAL FUNDS CARRIED FORWARD	10,761	-	10,761

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	600	-

6. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	10,761	(1,917)	8,844
Restricted funds			
Restricted	-	22,022	22,022
TOTAL FUNDS	10,761	20,105	30,866

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AFEMAI CHILDRENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,917)	(1,917)
Restricted funds			
Restricted	80,032	(58,010)	22,022
TOTAL FUNDS	<u>80,032</u>	<u>(59,927)</u>	<u>20,105</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	14,281	(3,520)	10,761
TOTAL FUNDS	<u>14,281</u>	<u>(3,520)</u>	<u>10,761</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(13,520)	(3,520)
TOTAL FUNDS	<u>10,000</u>	<u>(13,520)</u>	<u>(3,520)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	14,281	(5,437)	8,844
Restricted funds			
Restricted	-	22,022	22,022
TOTAL FUNDS	<u>14,281</u>	<u>16,585</u>	<u>30,866</u>

AFEMAI CHILDRENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(15,437)	(5,437)
Restricted funds			
Restricted	80,032	(58,010)	22,022
TOTAL FUNDS	<u>90,032</u>	<u>(73,447)</u>	<u>16,585</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

AFEMAI CHILDRENS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	80,032	10,000
Total incoming resources	80,032	10,000
EXPENDITURE		
Other trading activities		
Workshops, projects, equipment	450	5,960
Managers and session workers	33,237	-
	33,687	5,960
Support costs		
Management		
Staff costs inc volunteer exps	20,516	7,050
Rent, rates and water	3,000	-
Insurance	96	96
Telephone	815	144
Advertising	837	90
Sundries	376	180
	25,640	7,560
Governance costs		
Accountancy and legal fees	600	-
Total resources expended	59,927	13,520
Net income/(expenditure)	20,105	(3,520)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
AFEMAI CHILDRENS TRUST**

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
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AFEMAI CHILDRENS TRUST

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AFEMAI CHILDRENS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

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REFERENCE AND ADMINISTRATIVE DETAILS

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1138899

Principal address

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Wakefield
WF3 1RW

Trustees

Miss O Ekpeh (resigned 28.4.23)
Mr A J Ekpeh (appointed 28.4.23)
Mr D Hassan
Mrs S Deo
Mr A T Onitiri

Independent Examiner

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
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Approved by order of the board of trustees on 26 June 2024 and signed on its behalf by:

DocuSigned by:

David Hassan

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Mr D Hassan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFEMAI CHILDRENS TRUST**

Independent examiner's report to the trustees of Afemai Childrens Trust

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Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sherice Parfitt FCCA

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
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Wakefield
West Yorkshire
WF4 3ND

26 June 2024

AFEMAI CHILDRENS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	80,032	80,032	10,000
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	1,467	24,773	26,240	7,560
Other trading activities		450	33,237	33,687	5,960
		1,917	58,010	59,927	13,520
NET INCOME/(EXPENDITURE)		(1,917)	22,022	20,105	(3,520)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,761	-	10,761	14,281
TOTAL FUNDS CARRIED FORWARD		8,844	22,022	30,866	10,761

The notes form part of these financial statements

AFEMAI CHILDRENS TRUST**BALANCE SHEET
31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		9,444	22,022	31,466	10,761
CREDITORS					
Amounts falling due within one year	5	(600)	-	(600)	-
NET CURRENT ASSETS		<u>8,844</u>	<u>22,022</u>	<u>30,866</u>	<u>10,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,844</u>	<u>22,022</u>	<u>30,866</u>	<u>10,761</u>
NET ASSETS		<u>8,844</u>	<u>22,022</u>	<u>30,866</u>	<u>10,761</u>
FUNDS	6				
Unrestricted funds				8,844	10,761
Restricted funds				22,022	-
TOTAL FUNDS				<u>30,866</u>	<u>10,761</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2024 and were signed on its behalf by:

DocuSigned by:

David Hassan

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Mr D Hassan - Trustee

DocuSigned by:

Amanesi Ekpeh

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Mr A J Ekpeh - Trustee

The notes form part of these financial statements

AFEMAI CHILDRENS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Support costs	26,240	7,560

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

AFEMAI CHILDRENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,000	-	10,000
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	7,560	-	7,560
Other trading activities	5,960	-	5,960
	13,520	-	13,520
NET INCOME/(EXPENDITURE)	(3,520)	-	(3,520)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,281	-	14,281
TOTAL FUNDS CARRIED FORWARD	10,761	-	10,761

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	600	-

6. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	10,761	(1,917)	8,844
Restricted funds			
Restricted	-	22,022	22,022
TOTAL FUNDS	10,761	20,105	30,866

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AFEMAI CHILDRENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,917)	(1,917)
Restricted funds			
Restricted	80,032	(58,010)	22,022
TOTAL FUNDS	<u>80,032</u>	<u>(59,927)</u>	<u>20,105</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	14,281	(3,520)	10,761
TOTAL FUNDS	<u>14,281</u>	<u>(3,520)</u>	<u>10,761</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(13,520)	(3,520)
TOTAL FUNDS	<u>10,000</u>	<u>(13,520)</u>	<u>(3,520)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	14,281	(5,437)	8,844
Restricted funds			
Restricted	-	22,022	22,022
TOTAL FUNDS	<u>14,281</u>	<u>16,585</u>	<u>30,866</u>

AFEMAI CHILDRENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(15,437)	(5,437)
Restricted funds			
Restricted	80,032	(58,010)	22,022
TOTAL FUNDS	<u>90,032</u>	<u>(73,447)</u>	<u>16,585</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

AFEMAI CHILDRENS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	80,032	10,000
Total incoming resources	80,032	10,000
EXPENDITURE		
Other trading activities		
Workshops, projects, equipment	450	5,960
Managers and session workers	33,237	-
	33,687	5,960
Support costs		
Management		
Staff costs inc volunteer exps	20,516	7,050
Rent, rates and water	3,000	-
Insurance	96	96
Telephone	815	144
Advertising	837	90
Sundries	376	180
	25,640	7,560
Governance costs		
Accountancy and legal fees	600	-
Total resources expended	59,927	13,520
Net income/(expenditure)	20,105	(3,520)