

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**  
**FOR**  
**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

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**FOR THE YEAR ENDED 30 JUNE 2024**

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## **BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To hold and apply the Trust Fund (and all other monies which may from time to time be received by the trustees) to apply capital and income thereof to or for the relief of the poor and needy or such other charitable purposes as the Brighton and Hove Soiree Rotary Club shall in a duly constituted meeting from time to time direct.

##### **Investments**

The Charles Stanley investment funds were realised during last year releasing £20,293.91. The funds were reinvested in July 2023 in the names of the trustees through iDealing, a platform the cost of which is less expensive for the charity than Charles Stanley. Unrealised income in investment during the year is £3,075.01

#### **FINANCIAL REVIEW**

##### **Financial position**

The accounts represent charitable fund-raising income and expenditure on charitable activities by the Brighton & Hove Soiree Settlement Trust.

Funds at year-end were £55,307 (2023: £60,110).

Total Gross Income for the period was £27,030 (2023: £63,911).

Total Expenditure on Charitable Activities amounted to £30,833 (2023: £70,640).

##### **Reserves policy**

As a small charity with minimal overheads and uncomplicated activities, the trustees have decided to keep in reserve approximately the amount of funds raised in the preceding financial year, plus a contingency of £10,000 to meet the needs of an unforeseen emergency or other unexpected need for funds. As a general policy long-term commitments for more than a year are not entered into, unless agreed by the Club Council.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1138898

##### **Principal address**

24 St Mary's Square  
Brighton  
BN2 1FZ

##### **Trustees**

Mrs G V Reed  
Mr I R Steel  
Mr C P Baron

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Dr Shona F Wardrop C.A  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**Bankers**

HSBC Plc  
125 Church Road  
Hove  
East Sussex  
BN3 2AN

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

Mr C P Baron - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

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**Independent examiner's report to the trustees of Brighton & Hove Soiree Rotary Settlement**

I report to the charity trustees on my examination of the accounts of Brighton & Hove Soiree Rotary Settlement (the Trust) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop C.A  
The Institute of Chartered Accountants of Scotland

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

30 January 2025

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024**

|                                           | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>         |       |                            |                          |                             |                             |
| Donations and legacies                    |       | 22,344                     | 912                      | 23,256                      | 63,699                      |
| Investment income                         | 2     | 699                        | -                        | 699                         | 212                         |
| <b>Total</b>                              |       | <u>23,043</u>              | <u>912</u>               | <u>23,955</u>               | <u>63,911</u>               |
| <b>EXPENDITURE ON</b>                     |       |                            |                          |                             |                             |
| <b>Charitable activities</b>              |       |                            |                          |                             |                             |
| Designated Donations                      |       | -                          | -                        | -                           | 7,444                       |
| Management and Administration expenditure |       | 780                        | -                        | 780                         | 909                         |
| Donations                                 |       | 29,141                     | 1,912                    | 31,053                      | 51,506                      |
| Fundraising                               |       | -                          | -                        | -                           | 10,781                      |
| <b>Total</b>                              |       | <u>29,921</u>              | <u>1,912</u>             | <u>31,833</u>               | <u>70,640</u>               |
| Net gains/(losses) on investments         |       | <u>3,075</u>               | <u>-</u>                 | <u>3,075</u>                | <u>(3,103)</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>           |       | <u>(3,803)</u>             | <u>(1,000)</u>           | <u>(4,803)</u>              | <u>(9,832)</u>              |
| <b>RECONCILIATION OF FUNDS</b>            |       |                            |                          |                             |                             |
| Total funds brought forward               |       | <u>59,090</u>              | <u>1,020</u>             | <u>60,110</u>               | <u>69,942</u>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>        |       | <u><u>55,287</u></u>       | <u><u>20</u></u>         | <u><u>55,307</u></u>        | <u><u>60,110</u></u>        |

The notes form part of these financial statements

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT****BALANCE SHEET****30 JUNE 2024**

|                                                  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                             |                             |
| Investments                                      | 4     | 23,368                     | -                        | 23,368                      | -                           |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Cash at bank                                     |       | 32,699                     | 20                       | 32,719                      | 60,842                      |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 5     | (780)                      | -                        | (780)                       | (732)                       |
| <b>NET CURRENT ASSETS</b>                        |       | <u>31,919</u>              | <u>20</u>                | <u>31,939</u>               | <u>60,110</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 55,287                     | 20                       | 55,307                      | 60,110                      |
| <b>NET ASSETS</b>                                |       | <u>55,287</u>              | <u>20</u>                | <u>55,307</u>               | <u>60,110</u>               |
| <b>FUNDS</b>                                     | 6     |                            |                          |                             |                             |
| Unrestricted funds                               |       |                            |                          | 55,287                      | 59,090                      |
| Restricted funds                                 |       |                            |                          | 20                          | 1,020                       |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>55,307</u>               | <u>60,110</u>               |

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

Mr C P Baron - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

At the time of approval of the financial statements, the Trustees had a reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future, and on that basis the charity is considered to be a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024****2. INVESTMENT INCOME**

|           | 2024       | 2023       |
|-----------|------------|------------|
|           | £          | £          |
| Dividends | 699        | 212        |
|           | <u>699</u> | <u>212</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**4. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ | Cash and<br>settlements<br>pending<br>£ | Totals<br>£   |
|-----------------------|----------------------------|-----------------------------------------|---------------|
| <b>MARKET VALUE</b>   |                            |                                         |               |
| Additions             | 22,736                     | 632                                     | 23,368        |
|                       | <u>22,736</u>              | <u>632</u>                              | <u>23,368</u> |
| <b>NET BOOK VALUE</b> |                            |                                         |               |
| At 30 June 2024       | 22,736                     | 632                                     | 23,368        |
|                       | <u>22,736</u>              | <u>632</u>                              | <u>23,368</u> |
| At 30 June 2023       | -                          | -                                       | -             |
|                       | <u>-</u>                   | <u>-</u>                                | <u>-</u>      |

There were no investment assets outside the UK.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2024       | 2023       |
|-----------------|------------|------------|
|                 | £          | £          |
| Other creditors | 780        | 732        |
|                 | <u>780</u> | <u>732</u> |

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024****6. MOVEMENT IN FUNDS**

|                            | At 1/7/23<br>£       | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30/6/24<br>£   |
|----------------------------|----------------------|----------------------------------|------------------------------------|----------------------|
| <b>Unrestricted funds</b>  |                      |                                  |                                    |                      |
| General fund               | 59,090               | (3,803)                          | -                                  | 55,287               |
| <b>Restricted funds</b>    |                      |                                  |                                    |                      |
| Brighton Table Tennis Club | 20                   | -                                | -                                  | 20                   |
| Turkish Earthquake Relief  | 1,000                | -                                | (1,000)                            | -                    |
| Ukraine Emergency Relief   | -                    | (1,000)                          | 1,000                              | -                    |
|                            | <u>1,020</u>         | <u>(1,000)</u>                   | <u>-</u>                           | <u>20</u>            |
| <b>TOTAL FUNDS</b>         | <u><u>60,110</u></u> | <u><u>(4,803)</u></u>            | <u><u>-</u></u>                    | <u><u>55,307</u></u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 23,043                     | (29,921)                   | 3,075                    | (3,803)                   |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Ukraine Emergency Relief  | 912                        | (1,912)                    | -                        | (1,000)                   |
|                           | <u>23,955</u>              | <u>(31,833)</u>            | <u>3,075</u>             | <u>(4,803)</u>            |
| <b>TOTAL FUNDS</b>        | <u><u>23,955</u></u>       | <u><u>(31,833)</u></u>     | <u><u>3,075</u></u>      | <u><u>(4,803)</u></u>     |

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024****6. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

|                            | At 1/7/22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30/6/23<br>£ |
|----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>  |                |                                  |                                    |                    |
| General fund               | 47,681         | (313)                            | (4,309)                            | 43,059             |
| Designated funds           | 22,261         | (6,465)                          | 235                                | 16,031             |
|                            | 69,942         | (6,778)                          | (4,074)                            | 59,090             |
| <b>Restricted funds</b>    |                |                                  |                                    |                    |
| Brighton Table Tennis Club | -              | 20                               | -                                  | 20                 |
| Turkish Earthquake Relief  | -              | 500                              | 500                                | 1,000              |
| Ukraine Emergency Relief   | -              | (3,574)                          | 3,574                              | -                  |
|                            | -              | (3,054)                          | 4,074                              | 1,020              |
| <b>TOTAL FUNDS</b>         | <b>69,942</b>  | <b>(9,832)</b>                   | <b>-</b>                           | <b>60,110</b>      |

Comparative net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>  |                            |                            |                          |                           |
| General fund               | 46,156                     | (43,366)                   | (3,103)                  | (313)                     |
| Designated funds           | 979                        | (7,444)                    | -                        | (6,465)                   |
|                            | 47,135                     | (50,810)                   | (3,103)                  | (6,778)                   |
| <b>Restricted funds</b>    |                            |                            |                          |                           |
| Brighton Table Tennis Club | 1,313                      | (1,293)                    | -                        | 20                        |
| Turkish Earthquake Relief  | 1,000                      | (500)                      | -                        | 500                       |
| Ukraine Emergency Relief   | 11,463                     | (15,037)                   | -                        | (3,574)                   |
| Pakistan Flood Relief      | 3,000                      | (3,000)                    | -                        | -                         |
|                            | 16,776                     | (19,830)                   | -                        | (3,054)                   |
| <b>TOTAL FUNDS</b>         | <b>63,911</b>              | <b>(70,640)</b>            | <b>(3,103)</b>           | <b>(9,832)</b>            |

All funds are unrestricted funds and their movement is shown in the Statement of Financial Activities.

**BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.