

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022
FOR
BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

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FOR THE YEAR ENDED 30TH JUNE 2022

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BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30TH JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

By a Declaration of Trust dated 28th October 2010 -

- The Trustees shall hold the trust fund and its income upon trust to apply them for the following objectives:
- To hold and apply the Trust Fund (and all other monies which may from time to time be received by the trustees) to apply capital and income thereof
- to or for the relief of the poor and needy or
- to or for such other charitable purpose or purposes/institution/society or as the Club shall in a duly constituted meeting from time to time direct.
- to lend all or part of the Trust Fund to institutions/individuals/societies of other associations with or without interest as the Trustees in their absolute discretion see fit"

FINANCIAL REVIEW

Financial position

The accounts represent charitable fund-raising income and expenditure on charitable activities by the Brighton & Hove Soiree Settlement Trust.

Funds at year-end were £69,942 (2021: £62,337).

Total Gross Income for the period was £53,483 (2021: £50,811).

Total Expenditure on Charitable Activities amounted to £41,272 (2021: £52,879).

Reserves policy

As a small charity with minimal overheads and uncomplicated activities, the trustees have decided to keep in reserve approximately the amount of funds raised in the preceding financial year, plus a contingency of £10,000 to meet the needs of an unforeseen emergency or other unexpected need for funds. As a general policy long-term commitments for more than a year are not entered into, unless agreed by the Club Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138898

Principal address

24 St Mary's Square
Brighton
BN2 1FZ

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30TH JUNE 2022

Trustees

Mrs G V Reed

Mr I R Steel

Mr S Alldis (resigned 18/8/2021)

Ms C Richardson (resigned 18/8/2021)

Ms M K Kirk (appointed 18/8/2021)

Mr C P Baron (appointed 18/8/2021)

Independent Examiner

John Thacker FCA DChA

Institute of Chartered Accountants in England and Wales

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

HSBC Plc

125 Church Road

Hove

East Sussex

BN3 2AN

Stockbrokers

Charles Stanley & Co. Ltd

14 Hyde Gardens

Eastbourne

East Sussex

BN21 4PR

Approved by order of the board of trustees on 10th October 2022 and signed on its behalf by:

Mr C P Baron - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

Independent examiner's report to the trustees of Brighton & Hove Soiree Rotary Settlement

I report to the charity trustees on my examination of the accounts of Brighton & Hove Soiree Rotary Settlement (the Trust) for the year ended 30th June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

11th October 2022

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		53,386	50,614
Investment income	2	97	197
Total		<u>53,483</u>	<u>50,811</u>
EXPENDITURE ON			
Charitable activities			
Designated Donations		5,460	(11,446)
Management and Administration expenditure		839	1,200
Donations		<u>34,973</u>	<u>63,125</u>
Total		<u>41,272</u>	<u>52,879</u>
Net gains/(losses) on investments		<u>(4,606)</u>	<u>8,207</u>
NET INCOME		7,605	6,139
RECONCILIATION OF FUNDS			
Total funds brought forward		62,337	56,198
TOTAL FUNDS CARRIED FORWARD		<u><u>69,942</u></u>	<u><u>62,337</u></u>

The notes form part of these financial statements

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**BALANCE SHEET****30TH JUNE 2022**

		2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS	Notes		
Investments	4	23,397	28,003
CURRENT ASSETS			
Cash at bank		47,955	35,007
CREDITORS			
Amounts falling due within one year	5	(1,410)	(673)
NET CURRENT ASSETS		<u>46,545</u>	<u>34,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,942	62,337
NET ASSETS		<u>69,942</u>	<u>62,337</u>
FUNDS	6		
Unrestricted funds		<u>69,942</u>	<u>62,337</u>
TOTAL FUNDS		<u>69,942</u>	<u>62,337</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th October 2022 and were signed on its behalf by:

Mr C P Baron - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern - covid19

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	97	197
	<u>97</u>	<u>197</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.

4. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st July 2021	28,003
Revaluations	(4,606)
	<u>23,397</u>
At 30th June 2022	<u>23,397</u>
NET BOOK VALUE	
At 30th June 2022	<u>23,397</u>
At 30th June 2021	<u>28,003</u>

There were no investment assets outside the UK.

Cost or valuation at 30th June 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>23,397</u>

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2022**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	1,410	673

6. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	57,766	(10,085)	47,681
Designated funds	4,571	17,690	22,261
	62,337	7,605	69,942
TOTAL FUNDS	62,337	7,605	69,942

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,333	(35,812)	(4,606)	(10,085)
Designated funds	23,150	(5,460)	-	17,690
	53,483	(41,272)	(4,606)	7,605
TOTAL FUNDS	53,483	(41,272)	(4,606)	7,605

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	49,375	8,391	57,766
Designated funds	6,823	(2,252)	4,571
	56,198	6,139	62,337
TOTAL FUNDS	56,198	6,139	62,337

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2022**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,786	(44,602)	8,207	8,391
Designated funds	6,025	(8,277)	-	(2,252)
	<u>50,811</u>	<u>(52,879)</u>	<u>8,207</u>	<u>6,139</u>
TOTAL FUNDS	<u><u>50,811</u></u>	<u><u>(52,879)</u></u>	<u><u>8,207</u></u>	<u><u>6,139</u></u>

All funds are unrestricted funds and their movement is shown in the Statement of Financial Activities.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2022.