

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021
FOR
BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

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FOR THE YEAR ENDED 30TH JUNE 2021

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BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2021**

The trustees present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

By a Declaration of Trust dated 28th October 2010 -

- The Trustees shall hold the trust fund and its income upon trust to apply them for the following objectives:
- To hold and apply the Trust Fund (and all other monies which may from time to time be received by the trustees) to apply capital and income thereof
- to or for the relief of the poor and needy or
- to or for such other charitable purpose or purposes/institution/society or as the Club shall in a duly constituted meeting from time to time direct.
- to lend all or part of the Trust Fund to institutions/individuals/societies of other associations with or without interest as the Trustees in their absolute discretion see fit"

FINANCIAL REVIEW

Financial position

The accounts represent charitable fund-raising income and expenditure on charitable activities by the Brighton & Hove Soiree Settlement Trust.

Funds at year-end were £62,336 (2020: £56,198). Included in funds was a designated fund in respect of donations for Zanzibar totalling £4,571.

Total Gross Income for the period was £50,810 (2020: £49,381).

Total Expenditure on Charitable Activities amounted to £52,879 (2020: £48,787).

Reserves policy

As a small charity with minimal overheads and uncomplicated activities, the trustees have decided to keep in reserve approximately the amount of funds raised in the preceding financial year, plus a contingency of £10,000 to meet the needs of an unforeseen emergency or other unexpected need for funds. As a general policy long-term commitments for more than a year are not entered into, unless agreed by the Club Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138898

Principal address

24 St Mary's Square
Brighton
BN2 1FZ

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

Trustees

Mrs G V Reed

Mr I R Steel

Mr S Alldis (resigned 18/ 8/ 2021)

Ms C Richardson (resigned 18/ 8/ 2021)

Ms M K Kirk (appointed 18/ 8/ 2021)

Mr C P Baron (appointed 18/ 8/ 2021)

Independent Examiner

John Thacker FCA DChA

Institute of Chartered Accountants in England and Wales

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

HSBC Plc

125 Church Road

Hove

East Sussex

BN3 2AN

Stockbrokers

Charles Stanley & Co. Ltd

14 Hyde Gardens

Eastbourne

East Sussex

BN21 4PR

Approved by order of the board of trustees 22 April 2022 and signed on its behalf by:

Mr C P Baron- Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**

Independent examiner's report to the trustees of Brighton & Hove Soiree Rotary Settlement

I report to the charity trustees on my examination of the accounts of Brighton & Hove Soiree Rotary Settlement (the Trust) for the year ended 30th June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 22 April 2022

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2021**

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	50,614	49,062
Investment income	3	196	319
Total		50,810	49,381
EXPENDITURE ON			
Charitable activities	4		
Management and Administration expenditure		1,200	660
Donations		51,679	48,127
Total		52,879	48,787
Net gains on investments		8,207	1,205
NET INCOME		6,138	1,799
RECONCILIATION OF FUNDS			
Total funds brought forward		56,198	54,399
TOTAL FUNDS CARRIED FORWARD		62,336	56,198

The notes form part of these financial statements

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**BALANCE SHEET****30TH JUNE 2021**

		2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS	Notes		
Investments	6	28,003	19,796
CURRENT ASSETS			
Cash at bank		35,008	37,061
CREDITORS			
Amounts falling due within one year	7	(675)	(659)
NET CURRENT ASSETS		<u>34,333</u>	<u>36,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,336	56,198
NET ASSETS		<u>62,336</u>	<u>56,198</u>
FUNDS	8		
Unrestricted funds		<u>62,336</u>	<u>56,198</u>
TOTAL FUNDS		<u>62,336</u>	<u>56,198</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2022 and were signed on its behalf by:

Mr C P Baron - Trustee

The notes form part of these financial statements

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern - covid19

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

2. DONATIONS AND LEGACIES

	2021	2020
Donations and legacies	£	£
Cricket Day	-	7,790
Zanzibar	6,025	12,158
Wonderful	-	4,398
Christmas Tree Collection	9,265	6,863
Loose Cannons	-	1,906
Clarins Evening	-	507
Ian Steel	-	10,000
Halloween Event	-	1,978
Easter Eggs	-	755
Dress Sale	12,364	-
28 Day Challenge	8,032	-
BTTC Lottery	4,569	-
Vax Centre	1,000	-
Other Income	9,359	2,707
	<u>50,614</u>	<u>49,062</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	<u>196</u>	<u>319</u>

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2021**4. CHARITABLE DONATIONS**

Charity	2021 £ Donation	2020 £ Donation
Anthony Nolan Trust	2,500	-
Brighton & Hove Food Partnership	-	1,000
BTTC	3,804	-
Chestnut Tree House	-	2,738
Covid India	2,000	-
Early Birth Association	1,036	-
El Shaddai	1,147	-
Fare Share	-	3,050
Friends of B&H Hospitals	3,411	4,865
Kunzwana	2,004	-
Little Green Pig	-	1,000
Little Sisters of The Poor	5,500	-
Pakistan Book Project	-	1,000
RFUK	1,000	1,000
RFUK Polio	1,000	1,000
RISE	4,406	1,200
Rocking Horse	-	1,298
Shelterbox	1,000	1,500
Sussex Homeless Support	1,300	4,017
YMCA Downslink Group	1,000	1,000
Zanzibar	8,277	13,617
Grants Under £1,000	13,293	9,842
	<u>51,679</u>	<u>48,127</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st July 2020	19,796
Revaluations	8,207
At 30th June 2021	28,003
NET BOOK VALUE	
At 30th June 2021	28,003
At 30th June 2020	19,796

There were no investment assets outside the UK.

Cost or valuation at 30th June 2021 is represented by:

	Listed investments £
Valuation in 2021	28,003

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	675	659

8. MOVEMENT IN FUNDS

All funds are unrestricted funds and their movement is shown in the Statement of Financial Activities.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2021.

BRIGHTON & HOVE SOIREE ROTARY SETTLEMENT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30TH JUNE 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,255	46,354
Other Income	9,359	2,708
	<u>50,614</u>	<u>49,062</u>
Investment income		
Dividends	196	319
Total incoming resources	<u>50,810</u>	<u>49,381</u>
EXPENDITURE		
Charitable activities		
Accountancy	675	660
Other running costs	525	-
Grants to institutions	51,679	48,127
	<u>52,879</u>	<u>48,787</u>
Total resources expended	<u>52,879</u>	<u>48,787</u>
Net (expenditure)/income before gains and losses	(2,069)	594
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	8,207	1,205
Net income	<u><u>6,138</u></u>	<u><u>1,799</u></u>

This page does not form part of the statutory financial statements