

**Bestway International Christain Centre**

**Charity Commission Reg No 1138890**

Report & Financial Statements

**31st March 2022**

Coker Isah & Co.  
Chartered Certified Accountants

# Bestway International Christain Centre

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# Bestway International Christain Centre

## Charity Details

Charity Commission Reg No 1138890

### MANAGEMENT COMMITTEES

Trustees	Rev J A Adeyemo Rev A Dasaolu Rev A Ayodele-Arifo Rev Dr T O Ola
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Secretary	Rev Dr T O Ola
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Charity Commission Reg No	1138890
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Registered Office & Place of Worship	11-14 Graces Mews Camberwell London Se15 8JF
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Independent Examiner	James Coker MBA FCCA Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
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Bankers	Barclays Bank 403 Brixton Road London SW9
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## Bestway International Christain Centre

### **Trustees' report for the year ended 31 March 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- . The advancement of Christsian faith
- . The relief of persons who are in condition of hardship, distress or who are aged
- . The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation.

The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsible as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on            /            /2022 and signed on their behalf

Signed  
Dr T O Ola  
Trustee

# Bestway International Christain Centre

Trustees' report for the year ended 31 March 2022

## Future Developments

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

## Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

## Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

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- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on        /        / 2022 and signed on their behalf

Signed  
Rev Dr T O Ola  
Trustee

## **Bestway International Christain Centre**

### **Independent Examiner's Report on the Accounts**

Report the trustees and members of  
Bestway International Christain Centre

The accounts for the year ended 31 March 2022  
Set out in pages 5-8

### **Respective responsibilities of the trustees and examiner**

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### **It is my responsibility to**

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated / / 2022

**Bestway International Christain Centre**

## Statement of Financial Activities

For the year ended 31 March 2022

8	<b>Incoming resources</b>	Unrestricted Fund 2022	Unrestricted Fund 2021
	Voluntary Sources- Donation	288501	258075
	Gift Aids	145856	0
	Rent receivable	24138	13205
	Grant- HMRC	2810	15052
	Other income		6578
	Total incoming resources	<u>461305</u>	<u>292910</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	220661	219001
10	<b>Management Administration</b>	37629	50805
	Total Resources Expended	<u>258290</u>	<u>269806</u>
	<b>Net Income resources for the year</b>	<b>203015</b>	<b>23104</b>
	Fund brought forward 1st April 2021	187934	164830
	Fund carried forward 31st March 2022	<u>390949</u>	<u>187934</u>

There were no recognised gains or loss for the 2021 & 2022 other than included in the statement of Financial activities



Bestway International Christain Centre  
Balance Sheet  
31st March 2022

		2022	2021
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	92,739	112,870
<b>CURRENT ASSETS</b>			
Debtor		145,856	0
Bank & cash		153,942	172,908
		<u>299,798</u>	<u>172,908</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	1,588	47,844
		<u>1,588</u>	
Net Current Assets		<u>298,210</u>	<u>125,064</u>
		390,949	237,934
<b>CREDITORS</b>			
Amounts falling due after more than one year			
Loan - Gov BBL			50,000
		<u>390,949</u>	<u>187,934</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	187,934	164,830
Surplus for the year		203,015	23,104
Retained surplus CF		<u>390,949</u>	<u>187,934</u>

Approved on        /        / 20022        signed    on behalf of the Trustee9

By

Signed  
Rev A Ayodele-Aribo  
Trustee Member

Signed  
Rev J A Adeyemo  
Trustee Member

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2022

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

2022	2021
£	£
<u>30,913</u>	<u>37633</u>

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2022

4	<b>Fixed Assets</b>	Motor	Fixture	
		Car	Fittings equipment	Total
	Cost	£	£	
	01-Apr-21	41,134	130,783	171,917
				0
	Additions/Disposal writing off		10,782	10,782
	31-Mar-22	41,134	141,565	0 182,699
	Depreciation			
	01-Apr-21	19,450	39,597	59,047
	Charge for the year	5,421	25,492	30,913
	Additions/Disposal writing off			0
	31-Mar-22	24,871	65,089	89,960
	Net Book Values			
	31-Mar-22	16,263	76,476	92,739
	31-Mar-21	21,684	91,186	112,870
5	<b>Creditors amount falling due with one year</b>	2,022	2,021	
		£	£	
	Loan No1	404	16,442	
	Loan No2	220	30,013	
	Creditor and accrual	0	1,000	
	Inland Revenue and pension	963	389	
		1,587	47,844	
6	<b>Summary of Assets by Fund</b>	2022	2021	
	Unrestricted funds	187,934	164,830	
	Surplus bf	203015	23104	
	Surplus for the year	390,949	187,934	
7	Trustees Remuneration			
	Only one trustee was paid under PAYE System			

## Bestway International Christain Centre

Notes to the Financial Statements

For the year ended 31 March 2022

8	Total incoming resources	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
	Voluntary Sources- Donation	288501	258075
	Gift Aids	145856	0
	Rent receivable	24138	13205
	Grant- HMRC	2810	15052
	Other income	0	6578
	<b>Total incoming resources</b>	<b>461305</b>	<b>292910</b>
9	<b>Direct Charitable Expenditure:</b>		
	Wages& salary	67715	57330
	National Insurance Contribution Er	1839	1284
	Pension	2712	4401
	Charity works & donation	8407	3882
	Choir expenses& community projects	5430	900
	Missionary Work	61079	24374
	Rent & rates- water inc	2795	872
	Conferences Function and events	2050	19759
	Service charges	34200	49300
	Insurance	172	2054
	Light heat	7609	9967
	Repair & maintenance	7394	29160
	Printing postage & stationery	1932	2328
	Telephone	5651	4338
	Computer consumables	3758	1118
	Overseas travel	3377	1395
	Motor & Travelling	2400	3665
	Security cost	2141	2874
	<b>Direct Charitable Expenditure:</b>	<b>220661</b>	<b>219001</b>
10	<b>Management &amp; administration Expenditure</b>		
	Legal & professional	360	360
	Accountancy	2250	2100
	Bank charges	668	1534
	Loan interest	0	814
	General expenses	1151	3888
	Corporate licence	2287	4476
	Depreciation F F &E	25492	30405
	Depreciation - motor cars	5421	7228
	<b>Management &amp; administration</b>	<b>37629</b>	<b>50805</b>
	<b>Total resources expended</b>	<b>258290</b>	<b>269806</b>
	Net movement in funds for the year	203015	23104
	<b>FUND BALANCES B/F</b>	<b>187934</b>	<b>164830</b>
	<b>FUND BALANCES C/F</b>	<b>390949</b>	<b>187934</b>