

Bestway International Christain Centre

Charity Commission Reg No 1138890

Report & Financial Statements

31st March 2021

Coker Isah & Co.
Chartered Certified Accountants

Bestway International Christain Centre

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Bestway International Christain Centre

Charity Details

Charity Commission Reg No 1138890

MANAGEMENT COMMITTEES

Trustees	Rev J A Adeyemo Rev A Dasaolu Rev A Ayodele-Arifo Rev Dr T O Ola
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Secretary	Rev Dr T O Ola
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Charity Commission Reg No	1138890
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Registered Office & Place of Worship	11-14 Graces Mews Camberwell London Se15 8JF
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Independent Examiner	James Coker MBA FCCA Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
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Bankers	Barclays Bank 403 Brixton Road London SW9
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Bestway International Christain Centre

Trustees' report for the year ended 31 March 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Mission statement

EMPOWERING people from every walk of life become the BEST in all that God has called to be
Walking in faith and ADVANCING into their God-given destiny

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- . The advancement of Christsian faith
- . The relief of persons who are in condition of hardship, distress or who are aged
- . The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation.

The Trustees are responsible for the day to day running of the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsible as adults within the society.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Future Developments

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 31 / 12/2021 and signed on their behalf

Signed
Dr T O Ola
Trustee

Bestway International Christain Centre

Independent Examiner's Report on the Accounts

Report the trustees and members of
Bestway International Christain Centre

The accounts for the year ended 31 March 2021
Set out in pages 5-8

Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca
Coker Isah & Co.
Chartered Certified Accountants
74 Church Road London SE19 2EZ

Dated 31 / 12/ 2021

Bestway International Christain Centre

Statement of Financial Activities

For the year ended 31 March 2021

8	Incoming resources	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	292910	384432
	Total incoming resources	<u>292910</u>	<u>384432</u>
	Resources Expended		
9	Direct Charitable Expenditure:	219001	270873
10	Management Administration	50805	52403
	Total Resources Expended	<u>269806</u>	<u>323276</u>
	Net Income resources for the year	23104	61156
	Fund brought forward 1st April 2020	164830	103674
	Fund carried forward 31st March 2020	<u>187934</u>	<u>164830</u>

There were no recognised gains or loss for the 2020 & 2021 other than included in the statement of Financial activities

Bestway International Christain Centre
Balance Sheet
31st March 2021

		2021 £	2020 £
FIXED ASSETS	4	112,870	129,032
CURRENT ASSETS			
Debtor		0	
Bank & cash		172,908	77,873
		<u>172,908</u>	<u>77,873</u>
CREDITORS			
Amounts falling due within one year			
Accrual & deferred income	5	47,844	42,075
		<u>47,844</u>	
Net Current Assets		<u>125,064</u>	<u>35,798</u>
		237,934	164,830
CREDITORS			
Amounts falling due after more than one year			
Loan - Gov BBL		50,000	0
		<u>50,000</u>	
		<u>187,934</u>	<u>164,830</u>
ACCUMULATED FUND			
Retained Surplus Brought Forward	6	164,830	103,674
Surplus for the year		23,104	61,156
Retained surplus CF		<u>187,934</u>	<u>164,830</u>

Approved on 31 / 12 / 2021 and signed on behalf of the Trustee9

By

Signed
Rev A Ayodele-Aribo
Trustee Member

Signed
Rev J A Adeyemo
Trustee Member

Bestway International Christain Centre

Notes to the Financial Statements
For the year ended 31 March 2021

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

Operating surplus is stated after charging
Depreciation of tangible assets

2021	2020
£	£
<u>37,633</u>	<u>43012</u>

Bestway International Christain Centre

Notes to the Financial Statements
For the year ended 31 March 2021

4	Fixed Assets	Motor Car	Fixture Fittings equipment	Total
		£	£	
	Cost			
	01-Apr-20	41,134	169,312	210,446
			21,471	21,471
	Additions/Disposal writing ooff		-60,000	-60,000
	31-Mar-21	<u>41,134</u>	<u>130,783</u>	<u>171,917</u>
	Depreciation			
	01-Apr-20	12,222	69,192	81,414
	Charge for the year	7,228	30,405	37,633
	Additions/Disposal writing ooff		-60,000	-60,000
	31-Mar-21	<u>19,450</u>	<u>39,597</u>	<u>59,047</u>
	Net Book Values			
	31-Mar-21	<u>21,684</u>	<u>91,186</u>	<u>112,870</u>
	31-Mar-20	<u>28,912</u>	<u>100,120</u>	<u>129,032</u>
5	Creditors amount falling due with one year	2,021	2,020	
		£	£	
	Loan No1	16,442	23,437	
	Loan No2	30,013	17,300	
	Creditor and accrual	1,000	388	
	Inland Revenue and pension	389	950	
		<u>47,844</u>	<u>42,075</u>	
6	Summary of Assets by Fund	2021	2020	
	Unrestricted funds	164,830	103,674	
	Surplus bf	23104	61156	
	Surplus for the year	<u>187,934</u>	<u>164,830</u>	
7	Trustees Remuneration			
	Only one trustee was paid under PAYE System			

Bestway International Christain Centre

Notes to the Financial Statements

For the year needed 31 March 2021

8	Total incoming resources	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	258075	271879
	Gift Aids	0	91145
	Rent receivable	13205	21408
	Grant- HMRC	15052	
	Other income	6578	
	Total incoming resources	292910	384432
9	Direct Charitable Expenditure:		
	Wages& salary	57330	40957
	National Insurance Contribution Er	1284	1429
	Pension	4401	4478
	Charity works & donation	3882	690
	Choir expenses& community projects	900	32726
	Missionary Work	24374	24518
	Rent & rates- water inc	872	3148
	Conferences Function and events	19759	30174
	Service charges	49300	66850
	Insurance	2054	7105
	Light heat	9967	11434
	Repair & maintenance	29160	21236
	Printing postage & stationery	2328	4034
	Telephone	4338	5021
	Computer consumables	1118	1645
	Overseas travel	1395	7064
	Motor & Travelling	3665	5624
	Security cost	2874	2740
	Direct Charitable Expenditure:	219001	270873

10	Management & administration Expenditure		
	Legal & professional	360	885
	Accountancy	2100	2100
	Bank charges	1534	1675
	Loan interest	814	814
	General expenses	3888	2006
	Corporate licence	4476	1911
	Depreciation F F &E	30405	33374
	Depreciation - motor cars	<u>7228</u>	<u>9638</u>
	Management & administration	<u>50805</u>	<u>52403</u>
	Total resources expended	<u>269806</u>	<u>323276</u>
	Net movement in funds for the year	23104	61156
	FUND BALANCES B/F	<u>164830</u>	<u>103674</u>
	FUND BALANCES CIF	<u>187934</u>	<u>164830</u>