

# BESTWAY INTERNATIONAL CHRISTIAN CENTRE

England & Wales · Charity number 1138890

## Details

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**Other names** BICC

**Status** Registered

**Legal form** Charitable company

**Company number** [07385712](#)

**Registered** 2010-11-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gospel Faith Mission  
11-14 Graces Mews  
London  
SE5 8JF

**Phone** 02072771777

**Email** [admin@bestway.org.uk](mailto:admin@bestway.org.uk)

**Website** [www.bestway.org.uk](http://www.bestway.org.uk)

## Activities

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**Objects:** 1. TO ADVANCE THE CHRISTIAN RELIGION IN THE UK OR THE WORLD AS THE TRUSTEES MAY CONSIDER APPROPRIATE.2. TO ADVANCE EDUCATION WITH CHRISTIAN PRINCIPLES IN THE UK OR THE WORLD AS THE TRUSTEES MAY CONSIDER APPROPRIATE.3. TO RELIEVE PEOPLE WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS IN THE UK OR THE WORLD AS THE TRUSTEES MAY CONSIDER APPROPRIATE.

**Activities:** The organisation is preaching the word of the Lord, helping people and children in the society

## Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Ireland
- Nigeria
- United States
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£374,585	£286,985	-	-
2024-03-31	£385,676	£230,820	-	-
2023-03-31	£398,751	£227,534	-	-
2022-03-31	£461,305	£258,290	-	-
2021-03-31	£292,910	£269,806	-	-

## Trustees

Name	Role	Appointed
Dr THOMAS OLA		
PASTOR AKINTOLA OLADAPO DASAOLU		2012-06-19
REVEREND ANTHONY AYODELE-ARIBO		
Rev Joseph Adeyemo		

**BESTWAY INTERNATIONAL CHRISTIAN CENTRE**

England & Wales - Charity number 1138890

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# Accounts

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**Bestway International Christian Centre**

**Charity Commission Reg No 1138890**

Report & Financial Statements

**31st March 2025**

Coker Isah & Co.  
Chartered Certified Accountants

# Bestway International Christian Centre

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# Bestway International Christian Centre

## Charity Details

Charity Commission Reg No 1138890

### MANAGEMENT COMMITTEES

Trustees  
Rev J A Adeyemo  
Rev A Dasaolu  
Rev A Ayodele-Aribo  
Rev Dr T O Ola

Secretary  
Rev Dr T O Ola

Charity Commission Reg No 1138890

Registered Office  
& Place of Worship  
11-14 Graces Mews  
Camberwell  
London Se15 8JF

Independent Examiner  
James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers  
Barclays Bank  
403 Brixton Road  
London  
SW9

## Bestway International Christian Centre

### **Trustees' report for the year ended 31 March 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- . The advancement of Christian faith
- . The relief of persons who are in condition of hardship, distress or who are aged
- . The relief of poverty
- . Supporting other charity that responds to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organization. The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsibly as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on 06/06/2025 and signed on their behalf

Signed  
Dr T O Ola  
Trustee

## Bestway International Christian Centre

Trustees' report for the year ended 31 March 2022

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 05 /06 / 2025 and signed on their behalf

Signed  
Rev Dr T O Ola  
Trustee

## Bestway International Christian Centre

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Bestway International Christian Centre

The accounts for the year ended 31 March 2022  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 05 /06 / 2025

**Bestway International Christian Centre**

## Statement of Financial Activities

For the year ended 31 March 2025

8	<b>Incoming resources</b>	Unrestricted Fund 2025	Unrestricted Fund 2024
	Voluntary Sources- Donation	290265	300263
	Gift Aids	60930	72188
	Rent receivable	18182	11040
	Other income interest	5208	2185
	Total incoming resources	<u>374585</u>	<u>385676</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	259118	202038
10	<b>Management Administration</b>	27867	28782
	Total Resources Expended	<u>286985</u>	<u>230820</u>
	<b>Net Income resources for the year</b>	<b>87600</b>	<b>154856</b>
	Fund brought forward 1st April 2024	731405	576549
	Fund carried forward 31st March 2025	<u>819005</u>	<u>731405</u>

There were no recognised gains or loss for the 2024 & 2023 other than included in the statement of Financial activities

Bestway International Christian Centre  
Balance Sheet  
31st March 2025

		2025	2024
	£	£	
<b>FIXED ASSETS</b>	<b>4</b>	54,133	59,139
<b>CURRENT ASSETS</b>			
Debtor		220,930	231,149
Bank & cash		<u>557,229</u>	<u>445,253</u>
		<u>778,159</u>	<u>676,402</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>13,287</u>	<u>4,136</u>
		<u>13,287</u>	
Net Current Assets		<u>764,872</u>	<u>672,266</u>
		<u>819,005</u>	<u>731,405</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	731,405	576,549
Surplus for the year		87,600	154,856
Retained surplus CF		<u>819,005</u>	<u>731,405</u>

Approved on 05 /06/ 2025 a signed on behalf of the Trustee9

By

Signed  
Rev A Ayodele-Arifo  
Trustee Member

Signed  
Rev J A Adeyemo  
Trustee Member

## Bestway International Christian Centre

Notes to the Financial Statements  
For the year ended 31 March 2025

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2025	2024
	£	£
	<u>17,445</u>	<u>17445</u>

## Bestway International Christian Centre

Notes to the Financial Statements  
For the year ended 31 March 2025

4	<b>Fixed Assets</b>	Motor Car	Fixture Fittings equipment	Total
	Cost	£	£	
	01-Apr-24	41134	152499	193633
	Additions/Disposal writing off	2000	10439	12439
	31-Mar-25	<u>43134</u>	<u>162938 0</u>	<u>206072</u>
	Depreciation			
	01-Apr-24	31987	102507	134494
	Charge for the year	2337	15108	17445
	Additions/Disposal writing off			0
	31-Mar-25	<u>34324</u>	<u>117615</u>	<u>151939</u>
	Net Book Values			
	31-Mar-25	<u>8810</u>	<u>45323</u>	<u>54133</u>
	31-Mar-24	<u>9147</u>	<u>49992</u>	<u>59139</u>
5	<b>Creditors amount falling due with one year</b>	2025 £	2024 £	
	other creditors	5756	0	
	Inland Revenue and pension accrual	6568	3173	
		963	963	
		<u>13287</u>	<u>4136</u>	
6	<b>Summary of Assets by Fund</b>	2025	2024	
	Unrestricted funds	731405	154856	
	Surplus - brought forward	87600	576549	
	Surplus for the year carried forward	<u>819005</u>	<u>731405</u>	
7	Trustees Remuneration Only one trustee was paid under PAYE System			

Bestway International Christian Centre  
Notes to the Financial Statements  
For the year ended 31 March 2025

8	Total incoming resources	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
	Voluntary Sources- Donation	290265	300263
	Gift Aids	60930	72188
	Rent receivable	18182	11040
	Other income interest	5208	2185
	Total incoming resources	<u><b>374585</b></u>	<u><b>385676</b></u>
9	<b>Direct Charitable Expenditure:</b>		
	Wages & salary	78128	78212
	National Insurance Contribution Er	2173	2150
	Pension	2895	3083
	Charity works & donation	11206	4575
	Choir expenses & community projects	34491	15200
	Missionary Work	2000	2917
	Rent & rates- water inc	8467	5960
	Conferences Function and events	37207	18876
	Service charges	750	0
	Insurance	227	203
	Light heat	9083	16118
	Repair & maintenance	8587	16077
	Printing postage & stationery	2204	1359
	Telephone	6973	6505
	Computer consumables	6344	1774
	Overseas travel	35843	18837
	Motor & Travelling	10021	7596
	Security cost	2519	2596
	Direct Charitable Expenditure:	<u><b>259118</b></u>	<u><b>202038</b></u>
10	<b>Management &amp; administration Expenditure</b>		
	Legal & professional	5470	0
	Accountancy	1800	1800
	Bank charges	766	453
	General expenses	535	1531
	Corporate licence	1851	5284
	Depreciation F F & E	15108	16664
	Depreciation - motor cars	2337	3050
	Management & administration	<u>27867</u>	<u>28782</u>
	<b>Total resources expended</b>	<u><b>286985</b></u>	<u><b>230820</b></u>
	Net movement in funds for the year	87600	154856
	FUND BALANCES B/F	<u>731405</u>	<u>576549</u>
	<b>FUND BALANCES CIF</b>	<u><b>819005</b></u>	<u><b>731405</b></u>

**BESTWAY INTERNATIONAL CHRISTIAN CENTRE**

England & Wales - Charity number 1138890

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# Accounts

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**Bestway International Christain Centre**

**Charity Commission Reg No 1138890**

Report & Financial Statements

**31st March 2024**

Coker Isah & Co.  
Chartered Certified Accountants

# Bestway International Christain Centre

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# Bestway International Christain Centre

## Charity Details

### MANAGEMENT COMMITTEES

Trustees  
Rev J A Adeyemo  
Rev A Dasaolu  
Rev A Ayodele-Aribo  
Rev Dr T O Ola

Secretary  
Rev Dr T O Ola

Charity Commission Reg No 1138890

Company House Reg No 7385712

Registered Office  
& Place of Worship  
11-14 Graces Mews  
Camberwell  
London Se15 8JF

Independent Examiner  
James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers  
Barclays Bank  
403 Brixton Road  
London  
SW9

## Bestway International Christain Centre

### **Trustees' report for the year ended 31 March 2024**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- . The advancement of Christian faith
- . The relief of persons who are in condition of hardship, distress or who are aged
- . The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation.

The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsible as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to vary out its activities

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on 10 / 08 /2024 and signed on their behalf

Signed  
Dr T O Ola  
Trustee

## Bestway International Christain Centre

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Bestway International Christain Centre

The accounts for the year ended 31 March 2024  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 10 / 08 / 2024

**Bestway International Christain Centre**

## Statement of Financial Activities

For the year ended 31 March 2024

8	<b>Incoming resources</b>	Unrestricted Fund 2024	Unrestricted Fund 2023
	Voluntary Sources- Donation	300263	276742
	Gift Aids incl interest	72188	109877
	Donation 2	11040	24515
	Grant- HMRC	0	
	Other income	2185	0
	Total incoming resources	<u>385676</u>	<u>411134</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	202038	187610
10	<b>Management Administration</b>	28782	37924
	Total Resources Expended	<u>230820</u>	<u>225534</u>
	<b>Net Income resources for the y</b>	<b>154856</b>	<b>185600</b>
	Fund brought forward 1st April 2023	576549	390949
	Fund carried forward 31st March 2024	<u>731405</u>	<u>576549</u>

There were no recognised gains or loss for the 2023 & 2024 other than included in the statement of Financial activities

Bestway International Christain Centre  
Balance Sheet  
31st March 2024

		2024	2023
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	59,139	74,459
<b>CURRENT ASSETS</b>			
Debtors		231,149	219,000
Bank & cash		<u>445,253</u>	<u>285,027</u>
		<u>676,402</u>	<u>504,027</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>4,136</u>	<u>1,937</u>
		<u>4,136</u>	<u>1,937</u>
Net Current Assets		<u>672,266</u>	<u>502,090</u>
		<u>731,405</u>	<u>576,549</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	576,549	390,949
Surplus for the year		154,856	185,600
Retained surplus CF		<u>731,405</u>	<u>576,549</u>

Approved on 10 /08 / 2024 and signed on behalf of the Trustee9

By

Signed  
Rev A Ayodele-Arifo  
Trustee Member

Signed  
Rev J A Adeyemo  
Trustee Member

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2024

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2024	2023
	£	£
	<u>19,714</u>	<u>24820</u>

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2024

4	<b>Fixed Assets</b>	Motor Car	Fixture Fittings equipment	Total
	Cost	£	£	£
	01-Apr-23	41,134	148,105	189,239
	Additions/Disposal writing off		4,394	4,394
	31-Mar-24	<u>41,134</u>	<u>152,499</u>	<u>193,633</u>
	Depreciation			
	01-Apr-23	28,937	85,843	114,780
	Charge for the year	3,050	16,664	19,714
	31-Mar-24	<u>31,987</u>	<u>102,507</u>	<u>134,494</u>
	Net Book Values			
	31-Mar-24	<u>9,147</u>	<u>49,992</u>	<u>59,139</u>
	31-Mar-23	<u>12,197</u>	<u>62,262</u>	<u>74,459</u>
5	<b>Debtors</b>		2024	2023
			£	£
	Debtors- Gift Aids		55,394	59,000
	Debtors--GFM-sister organisation		160,000	160,000
			<u>215,394</u>	<u>219,000</u>
5	<b>Creditors amount falling due with one year</b>		2024	2023
			£	£
	Loan No2		0	0
	Creditor and accrual		962	963
	Inland Revenue and pension		3,173	973
			<u>4,135</u>	<u>1,936</u>
6	<b>Summary of Assets by Fund</b>		2024	2023
	Unrestricted funds bf		576,549	390949
	Surplus for the year		154856	185600
	Surplus carried forward		<u>731,405</u>	<u>576,549</u>
7	Trustees Remuneration			
	Only one trustee was paid under PAYE System			

**Bestway International Christain Centre****Notes to the Financial Statements****For the year ended 31 March 2024**

8	Total incoming resources	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
	Voluntary Sources- Donation	300263	276742
	Gift Aids incl interest	72188	109877
	Donation 2	11040	24515
	Grant- HMRC	0	0
	Other income	2185	
	Total incoming resources	<b>385676</b>	<b>411134</b>
9	<b>Direct Charitable Expenditure:</b>		
	Wages& salary	78212	71599
	National Insurance Contribution Er	2150	1074
	Pension	3083	3101
	Charity works & donation	4575	433
	Choir expenses& community projects	15200	12579
	Missionary Work	2917	6247
	Rent & rates- water inc	5960	3891
	Conferences Function and events	18876	14915
	Service charges		21500
	Insurance	203	181
	Light heat	16118	12864
	Repair, maintenance and cleaning	16077	5301
	Printing postage & stationery	1359	1176
	Telephone	6505	6442
	Computer consumables	1774	2163
	Overseas travel	18837	13091
	Motor & Travelling	7596	4316
	Security cost	2596	6737
	Direct Charitable Expenditure:	<b>202038</b>	<b>187610</b>

**Bestway International Christain Centre****Notes to the Financial Statements****For the year ended 31 March 2024**

	<i>Unrestricted Fund 2024 £</i>	<i>Unrestricted Fund 2023 £</i>
Year Ended		
9 Total incoming resources	<u>385676</u>	<u>411134</u>
9 <b>Direct Charitable Expenditure:</b>	202038	187610
10 <b>Management &amp; administration Expenditure</b>		
Legal & professional		869
Accountancy	1800	4503
Bank charges	453	370
General expenses	1531	1522
Corporate licence	5284	5840
Depreciation F F &E	16664	20754
Depreciation - motor cars	3050	4066
Management & administration	<u>28782</u>	<u>37924</u>
<b>Total resources expended</b>	<u><b>230820</b></u>	<u><b>225534</b></u>
Net movement in funds for the year	154856	185600
Fund Balance BF	576549	390949
<b>Fund Balance CF</b>	<u><b>731405</b></u>	<u><b>576549</b></u>

**BESTWAY INTERNATIONAL CHRISTIAN CENTRE**

England & Wales - Charity number 1138890

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# Accounts

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**Bestway International Christain Centre**

**Charity Commission Reg No 1138890**

**Company House Reg No 07385712**

Report & Financial Statements

**31st March 2023**

Coker Isah & Co.  
Chartered Certified Accountants

# Bestway International Christain Centre

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# Bestway International Christain Centre

## Charity Details

### MANAGEMENT COMMITTEES

Trustees  
Rev J A Adeyemo  
Rev A Dasaolu  
Rev A Ayodele-Aribo  
Rev Dr T O Ola

Secretary  
Rev Dr T O Ola

Charity Commission Reg No 1138890

Company House Reg No 7385712

Registered Office  
& Place of Worship  
11-14 Graces Mews  
Camberwell  
London Se15 8JF

Independent Examiner  
James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers  
Barclays Bank  
403 Brixton Road  
London  
SW9

## Bestway International Christain Centre

### **Trustees' report for the year ended 31 March 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- . The advancement of Christian faith
- . The relief of persons who are in condition of hardship, distress or who are aged
- . The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsible as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to vary out its activities

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on 07 / 08 / 2023 and signed on their behalf

Signed  
Dr T O Ola  
Trustee

## Bestway International Christain Centre

Trustees' report for the year ended 31 March 2023

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 07 / 08 / 2023 and signed on their behalf

Signed  
Rev Dr T O Ola  
Trustee

## Bestway International Christain Centre

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Bestway International Christain Centre

The accounts for the year ended 31 March 2023  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 07 / 08 / 2023

**Bestway International Christain Centre**

## Statement of Financial Activities

For the year ended 31 March 2023

8	<b>Incoming resources</b>	Unrestricted Fund 2023	Unrestricted Fund 2022
	Voluntary Sources- Donation	276742	288501
	Gift Aids	109877	145856
	Rent receivable	24515	24138
	Grant- HMRC	0	2810
		0	
	Total incoming resources	<u>411134</u>	<u>461305</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	187610	220661
10	<b>Management Administration</b>	37924	37629
	Total Resources Expended	<u>225534</u>	<u>258290</u>
	<b>Net Income resources for the y</b>	<b>185600</b>	<b>203015</b>
	Fund brought forward 1st April 2022	390949	187934
	Fund carried forward 31st March 2023	<u>576549</u>	<u>390949</u>

There were no recognised gains or loss for the 2022 & 2023 other than included in the statement of Financial activities

Bestway International Christain Centre  
Balance Sheet  
31st March 2023

		2023	2022
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	74,459	92,739
<b>CURRENT ASSETS</b>			
Debtors		219,000	145,856
Bank & cash		<u>285,027</u>	<u>153,942</u>
		<u>504,027</u>	<u>299,798</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>1,937</u>	<u>1,588</u>
		<u>1,937</u>	
Net Current Assets		<u>502,090</u>	<u>298,210</u>
		576,549	390,949
<b>CREDITORS</b>			
Amounts falling due after more than one year			
Loan - Gov BBL		<u>0</u>	<u>0</u>
		<u>576,549</u>	<u>390,949</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	390,949	187,934
Surplus for the year		185,600	203,015
Retained surplus CF		<u>576,549</u>	<u>390,949</u>

Approved on 07 /08 / 2023 a signed on behalf of the Trustee9

By

Signed  
Rev A Ayodele-Arifo  
Trustee Member

Signed  
Rev J A Adeyemo  
Trustee Member

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2023

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2023	2022
	£	£
	<u>24,820</u>	<u>30913</u>

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2023

4	<b>Fixed Assets</b>	Motor Car	Fixture Fittings equipment	Total
	Cost	£	£	£
	01-Apr-22	41,134	141,565	182,699
				0
	Additions/Disposal writing off		6,540	6,540
	31-Mar-23	<u>41,134</u>	<u>148,105</u>	<u>189,239</u>
	Depreciation			
	01-Apr-22	24,871	65,089	89,960
	Charge for the year	4,066	20,754	24,820
	31-Mar-23	<u>28,937</u>	<u>85,843</u>	<u>114,780</u>
	Net Book Values			
	31-Mar-23	<u>12,197</u>	<u>62,262</u>	<u>74,459</u>
	31-Mar-22	<u>16,263</u>	<u>76,476</u>	<u>92,739</u>
5	<b>Debtors</b>		2,023	2,022
			£	£
	Debtors- Gift Aids		59,000	145,856
	Debtors--GFM-sisater organisation		160,000	0
			<u>219,000</u>	<u>145,856</u>
5	<b>Creditors amount falling due with one year</b>		2,023	2,022
			£	£
	Loan No1		0	404
	Loan No2		0	220
	Creditor and accrual		963	963
	Inland Revenue and pension		973	0
			<u>1,936</u>	<u>1,587</u>
6	<b>Summary of Assets by Fund</b>		2023	2022
	Unrestricted funds bf		390,949	187934
	Surplus for the year		185600	203015
	Surplus carried forward		<u>576,549</u>	<u>390,949</u>
7	Trustees Remuneration			
	Only one trustee was paid under PAYE System			

## Bestway International Christian Centre

Notes to the Financial Statements

For the year ended 31 March 2023

8	Total incoming resources	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
	Voluntary Sources- Donation	276742	288501
	Gift Aids	109877	145856
	Rent receivable	24515	24138
	Grant- HMRC	0	2810
	Total incoming resources	<b>411134</b>	<b>461305</b>
9	<b>Direct Charitable Expenditure:</b>		
	Wages& salary	71599	67715
	National Insurance Contribution Er	1074	1839
	Pension	3101	2712
	Charity works & donation	433	8407
	Choir expenses& community projects	12579	5430
	Missionary Work	6247	61079
	Rent & rates- water inc	3891	2795
	Conferences Function and events	14915	2050
	Service charges	21500	34200
	Insurance	181	172
	Light heat	12864	7609
	Repair & maintenance	5301	7394
	Printing postage & stationery	1176	1932
	Telephone	6442	5651
	Computer consumables	2163	3758
	Overseas travel	13091	3377
	Motor & Travelling	4316	2400
	Security cost	6737	2141
	Direct Charitable Expenditure:	<b>187610</b>	<b>220661</b>

## Bestway International Christain Centre

Notes to the Financial Statements

For the year ended 31 March 2023

Year Ended	2023	2022
	£	£
9 Total incoming resources	<u>411134</u>	<u>461305</u>
9 <b>Direct Charitable Expenditure:</b>	187610	220661
10 <b>Management &amp; administration Expenditure</b>		
Legal & professional	869	360
Accountancy	4503	2250
Bank charges	370	668
General expenses	1522	1151
Corporate licence	5840	2287
Depreciation F F &E	20754	25492
Depreciation - motor cars	4066	5421
Management & administration	<u>37924</u>	<u>37629</u>
<b>Total resources expended</b>	<u><b>225534</b></u>	<u><b>258290</b></u>
Net movement in funds for the year	185600	203015
Fund Balance BF	390949	187934
<b>Fund Balance CF</b>	<u><b>576549</b></u>	<u><b>390949</b></u>

**BESTWAY INTERNATIONAL CHRISTIAN CENTRE**

England & Wales - Charity number 1138890

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# Accounts

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**Bestway International Christain Centre**

**Charity Commission Reg No 1138890**

Report & Financial Statements

**31st March 2022**

Coker Isah & Co.  
Chartered Certified Accountants

# Bestway International Christain Centre

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# Bestway International Christain Centre

## Charity Details

Charity Commission Reg No 1138890

### MANAGEMENT COMMITTEES

Trustees  
Rev J A Adeyemo  
Rev A Dasaolu  
Rev A Ayodele-Arifo  
Rev Dr T O Ola

Secretary  
Rev Dr T O Ola

Charity Commission Reg No 1138890

Registered Office  
& Place of Worship  
11-14 Graces Mews  
Camberwell  
London Se15 8JF

Independent Examiner  
James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers  
Barclays Bank  
403 Brixton Road  
London  
SW9

## Bestway International Christain Centre

### **Trustees' report for the year ended 31 March 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- . The advancement of Christsian faith
- . The relief of persons who are in condition of hardship, distress or who are aged
- . The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsible as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on            /            /2022 and signed on their behalf

Signed  
Dr T O Ola  
Trustee

## Bestway International Christain Centre

Trustees' report for the year ended 31 March 2022

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on        /        / 2022 and signed on their behalf

Signed  
Rev Dr T O Ola  
Trustee

## Bestway International Christain Centre

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Bestway International Christain Centre

The accounts for the year ended 31 March 2022

Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated / / 2022

**Bestway International Christain Centre**

## Statement of Financial Activities

For the year ended 31 March 2022

8	<b>Incoming resources</b>	Unrestricted Fund 2022	Unrestricted Fund 2021
	Voluntary Sources- Donation	288501	258075
	Gift Aids	145856	0
	Rent receivable	24138	13205
	Grant- HMRC	2810	15052
	Other income		6578
	Total incoming resources	<u>461305</u>	<u>292910</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	220661	219001
10	<b>Management Administration</b>	37629	50805
	Total Resources Expended	<u>258290</u>	<u>269806</u>
	<b>Net Income resources for the year</b>	<b>203015</b>	<b>23104</b>
	Fund brought forward 1st April 2021	187934	164830
	Fund carried forward 31st March 2022	<u>390949</u>	<u>187934</u>

There were no recognised gains or loss for the 2021 & 2022 other than included in the statement of Financial activities

Bestway International Christain Centre  
Balance Sheet  
31st March 2022

		2022	2021
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	92,739	112,870
<b>CURRENT ASSETS</b>			
Debtor		145,856	0
Bank & cash		<u>153,942</u>	<u>172,908</u>
		<u>299,798</u>	<u>172,908</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>1,588</u>	<u>47,844</u>
		<u>1,588</u>	
Net Current Assets		<u>298,210</u>	<u>125,064</u>
		390,949	237,934
<b>CREDITORS</b>			
Amounts falling due after more than one year			
Loan - Gov BBL		<u>                    </u>	<u>50,000</u>
		<u>390,949</u>	<u>187,934</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	187,934	164,830
Surplus for the year		203,015	23,104
Retained surplus CF		<u>390,949</u>	<u>187,934</u>

Approved on        /        / 20022        signed    on behalf of the Trustee9

By

Signed  
Rev A Ayodele-Arifo  
Trustee Member

Signed  
Rev J A Adeyemo  
Trustee Member

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2022

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

	2022	2021
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	<u>30,913</u>	<u>37633</u>

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2022

4	<b>Fixed Assets</b>	Motor Car	Fixture Fittings equipment	Total
	Cost	£	£	
	01-Apr-21	41,134	130,783	171,917
				0
	Additions/Disposal writing off		10,782	10,782
	31-Mar-22	<u>41,134</u>	<u>141,565</u>	<u>182,699</u>
	Depreciation			
	01-Apr-21	19,450	39,597	59,047
	Charge for the year	5,421	25,492	30,913
	Additions/Disposal writing off			0
	31-Mar-22	<u>24,871</u>	<u>65,089</u>	<u>89,960</u>
	Net Book Values			
	31-Mar-22	<u>16,263</u>	<u>76,476</u>	<u>92,739</u>
	31-Mar-21	<u>21,684</u>	<u>91,186</u>	<u>112,870</u>
5	<b>Creditors amount falling due with one year</b>		2,022	2,021
			£	£
	Loan No1		404	16,442
	Loan No2		220	30,013
	Creditor and accrual		0	1,000
	Inland Revenue and pension		963	389
			<u>1,587</u>	<u>47,844</u>
6	<b>Summary of Assets by Fund</b>		2022	2021
	Unrestricted funds		187,934	164,830
	Surplus bf		203015	23104
	Surplus for the year		<u>390,949</u>	<u>187,934</u>
7	Trustees Remuneration			
	Only one trustee was paid under PAYE System			

## Bestway International Christain Centre

Notes to the Financial Statements

For the year ended 31 March 2022

8	Total incoming resources	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
	Voluntary Sources- Donation	288501	258075
	Gift Aids	145856	0
	Rent receivable	24138	13205
	Grant- HMRC	2810	15052
	Other income	0	6578
	Total incoming resources	<u><b>461305</b></u>	<u><b>292910</b></u>
9	<b>Direct Charitable Expenditure:</b>		
	Wages& salary	67715	57330
	National Insurance Contribution Er	1839	1284
	Pension	2712	4401
	Charity works & donation	8407	3882
	Choir expenses& community projects	5430	900
	Missionary Work	61079	24374
	Rent & rates- water inc	2795	872
	Conferences Function and events	2050	19759
	Service charges	34200	49300
	Insurance	172	2054
	Light heat	7609	9967
	Repair & maintenance	7394	29160
	Printing postage & stationery	1932	2328
	Telephone	5651	4338
	Computer consumables	3758	1118
	Overseas travel	3377	1395
	Motor & Travelling	2400	3665
	Security cost	2141	2874
	Direct Charitable Expenditure:	<u><b>220661</b></u>	<u><b>219001</b></u>
10	<b>Management &amp; administration Expenditure</b>		
	Legal & professional	360	360
	Accountancy	2250	2100
	Bank charges	668	1534
	Loan interest	0	814
	General expenses	1151	3888
	Corporate licence	2287	4476
	Depreciation F F &E	25492	30405
	Depreciation - motor cars	5421	7228
	Management & administration	<u>37629</u>	<u>50805</u>
	<b>Total resources expended</b>	<u><b>258290</b></u>	<u><b>269806</b></u>
	Net movement in funds for the year	203015	23104
	FUND BALANCES B/F	187934	164830
	<b>FUND BALANCES CF</b>	<u><b>390949</b></u>	<u><b>187934</b></u>

**BESTWAY INTERNATIONAL CHRISTIAN CENTRE**

England & Wales - Charity number 1138890

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# Accounts

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**Bestway International Christain Centre**

**Charity Commission Reg No 1138890**

Report & Financial Statements

**31st March 2021**

Coker Isah & Co.  
Chartered Certified Accountants

# Bestway International Christain Centre

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# Bestway International Christain Centre

## Charity Details

Charity Commission Reg No 1138890

### MANAGEMENT COMMITTEES

Trustees  
Rev J A Adeyemo  
Rev A Dasaolu  
Rev A Ayodele-Arifo  
Rev Dr T O Ola

Secretary  
Rev Dr T O Ola

Charity Commission Reg No 1138890

Registered Office  
& Place of Worship  
11-14 Graces Mews  
Camberwell  
London Se15 8JF

Independent Examiner  
James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers  
Barclays Bank  
403 Brixton Road  
London  
SW9

## Bestway International Christain Centre

### **Trustees' report for the year ended 31 March 2021**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- . The advancement of Christsian faith
- . The relief of persons who are in condition of hardship, distress or who are aged
- . The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsible as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 31 / 12/2021 and signed on their behalf

Signed  
Dr T O Ola  
Trustee

## Bestway International Christain Centre

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Bestway International Christain Centre

The accounts for the year ended 31 March 2021  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 31 / 12/ 2021

**Bestway International Christain Centre**

## Statement of Financial Activities

For the year ended 31 March 2021

8	<b>Incoming resources</b>	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	292910	384432
	<b>Total incoming resources</b>	<u>292910</u>	<u>384432</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	219001	270873
10	<b>Management Administration</b>	50805	52403
	<b>Total Resources Expended</b>	<u>269806</u>	<u>323276</u>
	<b>Net Income resources for the year</b>	23104	61156
	Fund brought forward 1st April 2020	164830	103674
	Fund carried forward 31st March 2020	<u><b>187934</b></u>	<u><b>164830</b></u>

There were no recognised gains or loss for the 2020 & 2021 other than included in the statement of Financial activities

Bestway International Christain Centre  
Balance Sheet  
31st March 2021

		2021	2020
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	112,870	129,032
<b>CURRENT ASSETS</b>			
Debtor		0	
Bank & cash		<u>172,908</u>	<u>77,873</u>
		<u>172,908</u>	<u>77,873</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>47,844</u>	<u>42,075</u>
		<u>47,844</u>	
Net Current Assets		<u>125,064</u>	<u>35,798</u>
		237,934	164,830
<b>CREDITORS</b>			
Amounts falling due after more than one year			
Loan - Gov BBL		<u>50,000</u>	<u>0</u>
		<u>187,934</u>	<u>164,830</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	164,830	103,674
Surplus for the year		23,104	61,156
Retained surplus CF		<u>187,934</u>	<u>164,830</u>

Approved on 31 / 12 / 2021 and signed on behalf of the Trustee9

By

Signed  
Rev A Ayodele-Aribo  
Trustee Member

Signed  
Rev J A Adeyemo  
Trustee Member

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2021

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

2021	2020
£	£
<u>37,633</u>	<u>43012</u>

## Bestway International Christain Centre

Notes to the Financial Statements  
For the year ended 31 March 2021

4	<b>Fixed Assets</b>	Motor Car	Fixture Fittings equipment	Total
	Cost	£	£	
	01-Apr-20	41,134	169,312	210,446
			21,471	21,471
	Additions/Disposal writing off		-60,000	-60,000
	31-Mar-21	<u>41,134</u>	<u>130,783</u>	<u>171,917</u>
	Depreciation			
	01-Apr-20	12,222	69,192	81,414
	Charge for the year	7,228	30,405	37,633
	Additions/Disposal writing off		-60,000	-60,000
	31-Mar-21	<u>19,450</u>	<u>39,597</u>	<u>59,047</u>
	Net Book Values			
	31-Mar-21	<u>21,684</u>	<u>91,186</u>	<u>112,870</u>
	31-Mar-20	<u>28,912</u>	<u>100,120</u>	<u>129,032</u>
5	<b>Creditors amount falling due with one year</b>		2,021	2,020
			£	£
	Loan No1		16,442	23,437
	Loan No2		30,013	17,300
	Creditor and accrual		1,000	388
	Inland Revenue and pension		389	950
			<u>47,844</u>	<u>42,075</u>
6	<b>Summary of Assets by Fund</b>		2021	2020
	Unrestricted funds		164,830	103,674
	Surplus bf		23104	61156
	Surplus for the year		<u>187,934</u>	<u>164,830</u>
7	Trustees Remuneration			
	Only one trustee was paid under PAYE System			

## Bestway International Christain Centre

Notes to the Financial Statements

For the year ended 31 March 2021

8	Total incoming resources	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	258075	271879
	Gift Aids	0	91145
	Rent receivable	13205	21408
	Grant- HMRC	15052	
	Other income	6578	
	Total incoming resources	<u><b>292910</b></u>	<u><b>384432</b></u>
9	<b>Direct Charitable Expenditure:</b>		
	Wages& salary	57330	40957
	National Insurance Contribution Er	1284	1429
	Pension	4401	4478
	Charity works & donation	3882	690
	Choir expenses& community projects	900	32726
	Missionary Work	24374	24518
	Rent & rates- water inc	872	3148
	Conferences Function and events	19759	30174
	Service charges	49300	66850
	Insurance	2054	7105
	Light heat	9967	11434
	Repair & maintenance	29160	21236
	Printing postage & stationery	2328	4034
	Telephone	4338	5021
	Computer consumables	1118	1645
	Overseas travel	1395	7064
	Motor & Travelling	3665	5624
	Security cost	2874	2740
	Direct Charitable Expenditure:	<u><b>219001</b></u>	<u><b>270873</b></u>

10	<b>Management &amp; administration Expenditure</b>		
	Legal & professional	360	885
	Accountancy	2100	2100
	Bank charges	1534	1675
	Loan interest	814	814
	General expenses	3888	2006
	Corporate licence	4476	1911
	Depreciation F F &E	30405	33374
	Depreciation - motor cars	<u>7228</u>	<u>9638</u>
	Management & administration	<u>50805</u>	<u>52403</u>
	<b>Total resources expended</b>	<b><u>269806</u></b>	<b><u>323276</u></b>
	Net movement in funds for the year	23104	61156
	FUND BALANCES B/F	<u>164830</u>	<u>103674</u>
	<b>FUND BALANCES CIF</b>	<b><u>187934</u></b>	<b><u>164830</u></b>