

Charity number: 1138872
Registered number: 7236269

OASIS LORD'S HILL
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2023**

OASIS LORD'S HILL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report (incorporating a Directors' report)	2 – 7
Independent auditor's report	8 – 11
Statement of financial activities	12
Balance sheet	13
Statement of cashflows	14
Notes to the financial statements	15 – 21

OASIS LORDS HILL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Directors / Trustees

J Fuller
G Crooks
B Simmonds

Company registered number

07236269

Charity registered number

1138872

Registered office

1 Kennington Road
London
SE1 7QP

Company secretary

K Simmonds

Independent Auditor

Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

OASIS LORD'S HILL
(A company limited by guarantee)
TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also trustees of the charity) present their annual report together with the financial statements of Oasis Lord's Hill (the Company) for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138872. The Company was dormant until the transfer of the Oasis Down to Earth farm in September 2017.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Lord's Hill (the Company) is a company limited by guarantee, whose registered number is 7356565. It is also a registered charity, number 1138872. The Company is governed by a Memorandum and Articles of Association of 27 April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in their own locality, and in order to engage local involvement, each Hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Currently the current cost of living crisis is the largest risk to the organisation, however actions have been taken to mitigate this risk. The Hub has been very successful in accessing emergency funding and relief grants and as a result is in a very strong financial position for the next 12 months. The Directors consider that Oasis Lord's Hill has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2022/23

Oasis Lords Hill runs Oasis Southampton City Farm; working as part of the local Oasis Hub alongside Oasis Academy Lords Hill and a preschool.

Often described as a sanctuary, the farm serves the community in a range of different ways;

- A day service for adults with different abilities – open twice a week.
- A tailored learning provision to support our most vulnerable students from Oasis Academy Lords Hill.
- Educational visits – for all ages from Preschool through to College students.
- A home for Great Oaks College post-16 provision – a unique collaboration in a nurturing setting.
- Public activities and festivals.
- Holiday activities – treasure trails have been enjoyed by all.
- Farm produce – our small farm shop stocking farm produce and local crafts.
- Corporate partnership days.
- Volunteering opportunities – each month the generosity of at least 40 people enable our great work to continue and to touch so many lives.

Over 50 volunteers play a role in the farm every week; from tending to our animals and plants, helping to host educational visits and public festivals, baking and providing refreshments for public activities, and assisting with the general running of the farm including mending fences, clearing drains and much more.

The farm is home to a range of characters including Beatrice the Golden Guernsey Goat, Tallulah the Shetland Sheep and Penny pig. As well as a range of different feathered friends, bearded dragons, gecko, guinea pigs, blue tongued skinks and many other animals. We are a city farm for the community, looking after animals, plants and each other so that everyone can grow.

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

Our successful partnership with Great Oaks Post-16 College continues, and we now provide additional sessions for both their students and students of Great Oaks School. We have successfully increased our partnership with Oasis Lordshill Academy and Oasis Preschool to provide further session to their students and young people.

We have continued to implement the John Muir award at the farm, which is providing a framework of delivery and an accredited outcome for both our day service and regular educational visit 'farmers' (the term we use for service users at the farm).

Our Autism Hour continues to support this underrepresented group who would ordinarily find it difficult to visit the farm without the necessary considerations and training to make the farm more inclusive.

Our Holiday Activities and Food (HAF) programme remains immensely popular. 1 in 3 children leave primary school overweight or obese, and the farm inspires children to grow, harvest and cook fruit and vegetables, learn about regenerative farming and where meat comes from. Increasing their own knowledge around diet, healthy lifestyles and conscious decisions we make that impact our environment and the planet.

This year we have heavily invested in our outdoor spaces and animal enclosures, creating a beautiful new home for our ducks with a large pond and creating enclosures for new faces such as our pygmy goats and rescue hens. We have painted the barn and revamped and cleaned up all our growing areas. This would not have been possible without the support of our wonderful corporate funders and local donors and of course our fantastic volunteer teams.

With our space now looking fantastic, we have been able to develop a number of new animal interaction workshops where people can walk our goats, cuddle our guinea pigs and learn about how to care for our animals. We have also started a new weekly youth club session where local young people can join us each Saturday to get stuck in with our animal rota and be part of the farm team caring for our animals alongside a range of fun activities.

New visitors continue to describe their visits to the farm as "magical" and we regularly receive positive feedback from students and their teachers, who recognise an immediate and tangible benefit to their mental health from being welcomed, engaged and encouraged whilst on the farm.

The oasis ethos of **Inclusion, Equality, Healthy relationships, Hope** and **Perseverance** is apparent on the farm, and we recognise that not everyone always achieve these aims, but there is always an honesty and willingness to reflect, improve, and support one another to keep going.

Total number of attendances to the farm = 12,928

Relationship of Oasis Lord's Hill to other Oasis companies

The Hub has two relationships with the wider Oasis group:

1. With the national group of Oasis organisations.
2. With the Oasis Community Partnerships group.

These are described below as follows:

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

1.1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy trust running 54 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

1.2 The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Lord's Hill is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Lord's Hill operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Lord's Hill benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

Oasis Lord's Hill is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised.

Financial review

Total income for the year ended 31 August 2023 amounted to £208,132 (2022: £204,861). Expenditure amounted to £222,341 (2022: £201,596). The overall result is a deficit of £14,209 (202: £3,265 surplus), leaving retained funds of £95,214 (2022: £109,423).

Reserves

It is the intention of the Directors that, in due course, Oasis Lord's Hill retain sufficient funds to cover the running costs for three months, which we estimate to be around £50,400. At 31 August 2023, the charity held unrestricted funds, being the free reserves, of £95,214 (2022: £101,775) and restricted reserves of £nil (2022: £7,648).

Going Concern

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living and the ability for the Hub to carry out its activities. The Directors have confirmed that the major sources of income are committed and furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

Plans for the future

Due to some staffing challenges this year, we have had to postpone creation of a 5-year vision and so we look forward to developing this in 2023/24.

In partnership with Oasis Academy Lords Hill we will be employing a new Hub Leader post in the charity. This post will add leadership capacity and enable the charity to develop further programmes and pursue new opportunities to support our local community.

Discussions continue with Southampton City Council to obtain a new lease. We hope to come to an agreement with the council in the coming months so that our focus can shift towards obtaining grants towards new buildings, that are environmentally and architecturally inspiring, providing a fun, safe and low-energy space to work, educate and inspire.

The farm team (volunteers, trustees, our farmers, our communities and staff) are under no illusion of the continuing challenges we will face over the coming 12 months, internally and externally. However, we continue striving to ensure the farm provides a sanctuary and beacon of hope to all who wish to be part of our community.

Statement of Directors' responsibilities

The Directors (who are also trustees of Oasis Lord's Hill for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The directors have agreed to the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15 January 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'J. Fuller', written over a horizontal line.

John Fuller
Director

OASIS LORD'S HILL
(A company limited by guarantee)

AUDIT REPORT TO THE MEMBERS OF OASIS LORD'S HILL

Opinion

We have audited the financial statements of Oasis Lord's Hill (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OASIS LORD'S HILL
(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Lord's Hill

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OASIS LORD'S HILL
(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Lord's Hill

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

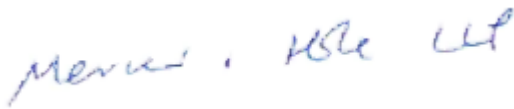
OASIS LORD'S HILL
(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Lord's Hill

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date: 31 January 2024

OASIS LORD'S HILL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
INCOME FROM:					
Charitable income	2	208,132	-	208,132	<i>204,861</i>
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		208,132	-	208,132	<i>204,861</i>
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:					
Charitable activities	3	214,693	7,648	222,341	<i>201,596</i>
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		214,693	7,648	222,341	<i>201,596</i>
		<hr/>	<hr/>	<hr/>	<hr/>
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(6,561)	(7,648)	(14,209)	<i>3,265</i>
<i>Total funds at 1 September 2022</i>		<i>101,775</i>	<i>7,648</i>	<i>109,423</i>	<i>106,158</i>
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS AT 31 AUGUST 2023		95,214	-	95,214	<i>109,423</i>
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 15 to 21 form part of these financial statements.

OASIS LORD'S HILL
(A company limited by guarantee)

Registered number: 7236269

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	£	2023	£	2022	£
CURRENT ASSETS						
Cash at bank			83,082		99,504	
Debtors	5		26,927		22,989	
			110,009		122,493	
CREDITORS: amounts falling due within one year						
	6		(14,795)		(13,070)	
NET CURRENT ASSETS			95,214		109,423	
NET ASSETS			95,214		109,423	
CHARITY FUNDS						
Restricted funds			-		7,648	
Unrestricted funds	7		95,214		101,775	
TOTAL FUNDS			95,214		109,423	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors 15 January 2024 and signed on their behalf, by:



John Fuller
Director

The notes on pages 15 to 21 form part of these financial statements.

OASIS LORD'S HILL
(A company limited by guarantee)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income for the year	(14,209)	3,265
Reconciliation to cash generated from operations		
Increase in debtors	(3,938)	(10,607)
Increase in creditors	1,725	1,940
	<u>(16,422)</u>	<u>(5,402)</u>
Net cash used in operating activities		
	<u>(16,422)</u>	<u>(5,402)</u>
Cash flow statement		
Net cash used in operating activities	(16,422)	(5,402)
	<u>(16,422)</u>	<u>(5,402)</u>
Net decrease in cash in the year		
	<u>(16,422)</u>	<u>(5,402)</u>
Reconciliation of net cash flow movements to net funds		
Net decrease in cash in the year	(16,422)	(5,402)
At 1 September	99,504	104,906
	<u>83,082</u>	<u>99,504</u>
At 31 August		
	<u>83,082</u>	<u>99,504</u>
Consisting of:		
Bank Accounts	83,082	99,504
	<u>83,082</u>	<u>99,504</u>

Analysis of changes in net debt:

	1 September 2022 £	Cash flows £	31 August 2023 £
Cash and cash equivalents	99,504	(16,425)	83,079
	<u>99,504</u>	<u>(16,425)</u>	<u>83,079</u>

The notes on pages 15 to 21 form part of these financial statements.

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of the principal activities of the company are given within the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis. The Directors have considered the risks to the farm, including the current crisis around the increased cost of living and the ability for the farm to carry out its activities. The Directors have confirmed that the major sources of income are committed. Furthermore, the Directors are confident that costs can be managed and controlled to ensure that there is more than sufficient secured income to cover these costs. The Directors are confident that the farm has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

Income from charitable activities is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt is probable. Income from donations is recognised on receipt. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods. In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	14,358	-	14,358	9,552
<u>Income from Charitable Activities:</u>				
Grants	73,889	-	73,899	55,137
ALD Sessions	57,838	-	57,838	69,879
Entrance fees and open days	30,120	-	30,120	31,807
Venue hire income	31,500	-	31,500	37,221
Other charitable income	427	-	427	1,265
Total Charitable Income	<u>208,132</u>	<u>-</u>	<u>208,132</u>	<u>204,861</u>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Wages and salaries	105,702	6,726	112,428	54,815
National insurance	7,184	541	7,725	4,356
Pension cost	5,677	381	6,058	3,374
Cross charged staffing costs	16,787	-	16,787	57,573
Premises costs	11,704	-	11,704	17,880
Building Repairs & Maintenance	-	-	-	-
Telephone and internet costs	4,318	-	4,318	4,290
Staff training	1,180	-	1,180	350
Vet Fees	1,564	-	1,564	178
Office costs	796	-	796	336
Equipment	802	-	802	19,832
Consumable supplies	26,348	-	26,348	11,880
Travel & Subsistence	3,247	-	3,247	2,689
Animal feed	5,119	-	5,119	6,021
Management fees	11,832	-	11,832	9,360
Audit fee	3,450	-	3,450	2,250
Bank fees	277	-	277	200
Other expenditure	8,706	-	8,706	6,212
Total	<u>214,693</u>	<u>7,648</u>	<u>222,341</u>	<u>201,596</u>

The company has no employees other than the directors who did not receive any remuneration during the year (2022: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Lord's Hill are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2022: nil). The Hub leader and deputy are the key management personnel and the salary and pension cost of key management personnel for the year are £59,292 (2022: £37,128).

OASIS LORD'S HILL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

CHARITABLE ACTIVITIES (continued)

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

During the year the average number of employees was 6 (2022: 3).

4. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2023 £	2022 £
Auditor's remuneration	<u>3,000</u>	<u>2,250</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2022 - £nil).

5. DEBTORS:

	2023 £	2022 £
Trade debtors	4,291	22,989
Amounts owed from OCL	22,636	-
	<u>26,927</u>	<u>22,989</u>

6. CREDITORS:

Amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,590	4,229
Amounts owed to OCP	3,205	1,395
Amounts owed to OCL	-	7,446
	<u>14,795</u>	<u>13,070</u>

7. MOVEMENT IN FUNDS - 2023

	Brought Forward £	Income 2023 £	Expenditure 2023 £	Carried Forward £
Unrestricted funds	101,775	208,132	214,693	95,214
Restricted funds	7,648	-	7,648	-
	<u>109,423</u>	<u>208,132</u>	<u>222,341</u>	<u>95,214</u>

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. MOVEMENT IN FUNDS (continued) - 2022

	<i>Brought Forward</i> £	<i>Income 2022</i> £	<i>Expenditure 2022</i> £	<i>Carried Forward</i> £
<i>Unrestricted funds</i>	92,293	188,516	(179,034)	101,775
<i>Restricted funds</i>	13,865	16,345	(22,562)	7,648
	<u>106,158</u>	<u>204,861</u>	<u>(201,596)</u>	<u>109,423</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Current assets	102,361	7,648	110,009	122,493
Current liabilities	(7,147)	(7,648)	(14,795)	(13,070)
	<u>95,214</u>	<u>-</u>	<u>95,214</u>	<u>109,423</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2022

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
<i>Current assets</i>	114,845	7,648	122,493	117,288
<i>Current liabilities</i>	(13,070)	-	(13,070)	(11,130)
	<u>101,775</u>	<u>7,648</u>	<u>109,423</u>	<u>106,158</u>

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Lord's Hill. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Lords Hill, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

10. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £11,081 (2022: £57,573) was paid by Oasis Lord's Hill to Oasis Community Learning for consultants working within the Hub. At the year-end a balance of £22,636 (2022: £7,446 owed by Oasis Lord's Hill to Oasis Community Learning) was owed by Oasis Community Learning to Oasis Lord's Hill.
- An amount of £126,211 (2022: £62,545) was paid by Oasis Lord's Hill to Oasis Community Partnerships for staff working within the Hub. At year-end a balance of £3,205 (2022: £1,395) was owed from Oasis Lord's Hill to Oasis Community Partnerships.
- There were no other related party transactions during the year.

OASIS LORD'S HILL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:				
Charitable income	2	188,516	16,345	204,861
		<hr/>	<hr/>	<hr/>
TOTAL INCOME		188,516	16,345	204,861
		<hr/>	<hr/>	<hr/>
EXPENDITURE ON:				
Charitable activities	3	179,034	22,562	201,596
		<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		179,034	22,562	201,596
		<hr/>	<hr/>	<hr/>
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		9,482	(6,217)	3,265
<i>Total funds at 1 September 2021</i>		92,293	13,865	106,158
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS AT 31 AUGUST 2022		101,775	7,648	109,423
		<hr/>	<hr/>	<hr/>