

Charity number: 1138872
Registered number: 7236269

OASIS LORD'S HILL
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2020**

OASIS LORD'S HILL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report (incorporating a Directors' report)	2 – 7
Independent auditor's report	8 – 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 – 18

OASIS LORDS HILL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Directors / Trustees

J Fuller
G Crooks
B Simmonds

Company registered number

7236269

Charity registered number

1138872

Registered office

1 Kennington Road
London
SE1 7QP

Company secretary

D Parr

Independent auditor

Mercer & Hole
21 Lombard Street
London
EC3V 9AH

OASIS LORD'S HILL
(A company limited by guarantee)
TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020

The Directors (who are also trustees of the charity) present their annual report together with the financial statements of Oasis Lord's Hill (the Company) for the year ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138872. The Company was dormant until the transfer of the Oasis Down to Earth farm in September 2017.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Community Partnerships.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Lord's Hill (the Company) is a company limited by guarantee, whose registered number is 7356565. It is also a registered charity, number 1138862. The Company is governed by a Memorandum and Articles of Association of 27 April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis International Association (the ultimate parent), Oasis Charitable Trust and Oasis Community Partnership's (the immediate parent), intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in their own locality, and in order to engage local involvement, each Hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Currently the Covid-19 pandemic is the largest risk to the organisation, however actions have been taken to mitigate this risk. The Hub has been very successful in accessing emergency funding and relief grants and as a result is in a very strong financial position for the next 12 months. The Directors consider that Oasis Lord's Hill has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

1. Relationship of Oasis Lord's Hill to other Oasis companies

The Hub has two relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group

These are described below as follows:

1.1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy trust running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

1.2 The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Lord's Hill is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Lord's Hill operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Lord's Hill benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

Oasis Lord's Hill is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised.

2. Achievements and Performance in 2019/20

In 2019/20, the sole project of the charity was Oasis Southampton City Farm. As with every other charity, Oasis Lords Hill has been heavily impacted by the Covid-19 pandemic, especially since March 2020 when the national lockdown was imposed. This has had a substantial impact on our work; the majority of our face-to-face work stopped and we quickly had to adjust how we work. Our priority was making sure that we were still able to care for the animals and site in a safe way, with the majority of our activity moving to online delivery during the significant period of lockdown. Whilst this time has been extremely challenging, it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile. During lockdown, our community as valued and appreciated connection with the farm, whether by social media updates, video calls and community newsletters.

Often described as a sanctuary, the farm serves the community in a range of different ways;

- A day service for adults with different abilities – open three days a week
- Educational visits – for all ages from preschool through to college students
- A home for Great Oaks College post-16 provision – a unique collaboration in a nurturing setting
- Birthday parties – popular and memorable experience for children of all ages
- Public opening and festivals – weekend access has been appreciated by more people in 2020
- Holiday activities – treasure trails have been enjoyed by all
- Farm produce – continue to expand production and looking to share more harvests in 2021
- Corporate partnership days – collaborations continue to show how mutually beneficial it is
- Volunteering opportunities – each week the generosity of at least 25 people who enable our great work to continue and to touch so many lives (from a pool of over 50 volunteers)

The farm is home to a range of characters including Lilly the Golden Guernsey Goat, Tallulah the Shetland Sheep and Penny pig. As well as a range of different feathered friends, bearded dragons, gecko, guinea pigs, blue tongued skinks and many other animals. We are a city farm for the community, looking after animals, plants and each other so that everyone can grow.

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

During 2019/20, we successfully changed our operating name to become Oasis Southampton City Farm. The name change has noticeably increased both visitor numbers and recognition of our project. The charity has been able to add to a more financially sustainable future with some fundraising success. Our partnership with Carnival UK Cruises continues and despite a challenging economic outlook, the mutual support provided has been invaluable.

The collaboration with Great Oaks College has strengthened and their young students, who have a range of complex learning difficulties, continue to thrive in the nurturing and unique setting of the city farm, enjoying the green space and the animals.

We continue to rely on and be supported by a range of more than 50 volunteers, aged 18 – 78 years old who bring energy, positivity and drive to all of our projects. They work tirelessly for the benefit of the farm, every day of the year.

Financial review

Total income for the year ended 31 August 2020 amounted to £227,538 (2019: £147,120). Expenditure amounted to £148,344 (2019: £145,508). The overall result is a surplus of £79,194 (2019: £1,612), leaving retained funds of £82,503 (2019: £3,309).

Reserves

It is the intention of the Directors that, in due course, Oasis Lord's Hill retain sufficient funds to cover the running costs for three months, which we estimate to be around £35,250. At 31 August 2020, the charity held unrestricted funds, being the free reserves, of £43,833 (2019: £3,309) and restricted reserves of £38,670 (2019: £nil).

Going Concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability to carry out activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of income are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

3. Plans for the future

We continue to find efficiencies to increase our productivity and retain a resilience that will help the farm survive the global challenges of 2020 and flourish again next year.

Discussions have begun with Southampton City Council about how to safeguard the farm and help modernise it to serve our communities for the next 35 years.

One element of our vision for the future is to be able to train our volunteers with different abilities to be able to take our city farm to some community shows. This will provide an ability to showcase our work to a wider audience and to engage with the community.

OASIS LORD'S HILL
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

We continue to reflect and consider how to increase diversity on our city farm and help those groups that are underrepresented feel able to be participate in our programmes.

Whilst forecasting the next 12 months and anticipating the challenges that Covid-19 will undoubtedly continue to have, the team spirit of all who participate at the farm means we face these challenges united, resilient and hopeful.

Statement of Directors' responsibilities

The Directors (who are also trustees of Oasis Lord's Hill for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing their report and to establish that the charitable company's auditor is aware of that information.

OASIS LORD'S HILL
(A company limited by guarantee)
TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

Auditors

BDO LLP has resigned as auditor and the directors have appointed Mercer & Hole as auditor in their place. Mercer & Hole has indicated its willingness to continue in office.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 18 January 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'J. Fuller', with a long horizontal stroke extending to the right.

John Fuller
Director

OASIS LORD'S HILL
(A company limited by guarantee)

AUDITOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Opinion

We have audited the financial statements of Oasis Lord's Hill (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OASIS LORD'S HILL
(A company limited by guarantee)
AUDITOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit [or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

OASIS LORD'S HILL
(A company limited by guarantee)

AUDITOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole, Statutory Auditor

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date 15 February 2021

OASIS LORD'S HILL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and grants		76,771	46,025	122,796	30,464
Charitable activities	2	104,742	-	104,742	116,656
TOTAL INCOME		181,513	46,025	227,538	147,120
EXPENDITURE ON:					
Charitable activities	3	140,989	7,355	148,344	145,508
TOTAL EXPENDITURE		140,989	7,355	148,344	145,508
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		40,524	38,670	79,194	1,612
<i>Total funds at 1 September 2019</i>		3,309	-	3,309	<i>1,697</i>
TOTAL FUNDS AT 31 AUGUST 2020		43,833	38,670	82,503	3,309

The notes on pages 13 to 18 form part of these financial statements.

OASIS LORD'S HILL
(A company limited by guarantee)

Registered number: 7236269

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	£	2020	£	2019	£
CURRENT ASSETS						
Cash at bank			80,575		8,354	
Debtors	5		11,597		15,272	
			<u>92,172</u>		<u>23,626</u>	
CREDITORS: amounts falling due within one year	6		<u>(9,669)</u>		<u>(20,317)</u>	
NET CURRENT ASSETS			<u>82,503</u>		<u>3,309</u>	
NET ASSETS			<u><u>82,503</u></u>		<u><u>3,309</u></u>	
CHARITY FUNDS						
Restricted funds			38,670		-	
Unrestricted funds			<u>43,833</u>		<u>3,309</u>	
TOTAL FUNDS			<u><u>82,503</u></u>		<u><u>3,309</u></u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 18 January 2021, and signed on their behalf, by:



John Fuller
Director

The notes on pages 13 to 18 form part of these financial statements.

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of the principal activities of the company are given within the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, even though the farm is temporarily closed. The Directors have considered the risks to the farm, including the impact of Covid-19, and these include the ability for the farm to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of income are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs can be managed and controlled to ensure that there is more than sufficient secured income to cover these costs. The Directors are confident that the farm has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

Income from charitable activities is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt is probable. Income from donations is recognised on receipt. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
ALD Sessions	49,960	-	49,960	58,964
Entrance fees and open days	13,781	-	13,781	13,001
Venue hire income	37,917	-	37,917	36,170
Other charitable income	3,084	-	3,084	8,521
Total Income	<u>104,742</u>	<u>-</u>	<u>104,742</u>	<u>116,656</u>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Wages and salaries	53,070	-	53,070	44,806
National insurance	3,372	-	3,372	2,506
Pension cost	2,658	-	2,658	1,950
Consultancy fees	38,747	-	38,747	49,819
Premises costs	16,729	-	16,729	17,399
Building Repairs & Maintenance	326	1,702	2,028	7,160
Telephone costs	2,282	-	2,282	1,535
Staff training	727	-	727	-
Vet Fees	104	-	104	1,121
Office costs	677	-	677	264
Equipment	516	3,625	4,141	2,922
Consumable supplies	4,192	1,782	5,974	6,201
Travel & Subsistence	2,042	-	2,042	398
Animal feed	4,152	246	4,398	2,002
Management fees	8,160	-	8,160	5,676
Audit fee	2,160	-	2,160	950
Bank fees	267	-	267	186
Other expenditure	808	-	808	613
Total	<u>140,989</u>	<u>7,355</u>	<u>148,344</u>	<u>145,508</u>

The company has no employees other than the directors who did not receive any remuneration during the year (2019: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Lord's Hill are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2019: nil). The Hub leader is the key management personnel and the salary and pension cost of key management personnel for the year is £35,436 (2019: £32,672).

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. NET INCOME

This is stated after charging:

	2020	2019
	£	£
Auditor's remuneration	<u>2,160</u>	<u>950</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2019 - £nil).

5. DEBTORS:

	2020	2019
	£	£
Trade debtors	10,497	15,272
Amounts owed by group undertaking	1,100	-
	<u>11,597</u>	<u>15,272</u>

6. CREDITORS:
Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	9,000	7,800
Amounts owed to parent undertaking	669	5,267
Amounts owed to group undertaking	-	7,250
	<u>9,669</u>	<u>20,317</u>

7. MOVEMENT IN FUNDS - 2020

	Brought Forward	Income	Expenditure	Carried Forward
	£	2020	2020	£
		£	£	
Unrestricted funds	3,309	181,513	(140,989)	43,833
Restricted funds	-	46,025	(7,355)	38,670
	<u>3,309</u>	<u>227,538</u>	<u>(148,344)</u>	<u>82,503</u>

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

7. MOVEMENT IN FUNDS (continued) - 2019

	Brought Forward £	Income 2019 £	Expenditure 2019 £	Carried Forward £
Unrestricted funds	1,697	146,111	(144,499)	3,309
Restricted funds	-	1,009	(1,009)	-
	<u>1,697</u>	<u>147,120</u>	<u>(145,508)</u>	<u>3,309</u>

8. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Lord's Hill. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent. OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Lord's Hill, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

Trustees have given day to day management responsibility to the Hub leader whilst the trustees maintain overall control. OCP are able to appoint trustees with OIA having ultimate control.

From September 2020 the Ultimate Parent of the group is Oasis Charitable Trust (OCT). Further information is given in the Post Balance Sheet note 10 below.

OASIS LORD'S HILL
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

9. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £38,747 (2019: £49,819) was paid by Oasis Lord's Hill for staff working within the Hub. At the year-end a balance of £1,100 (2019: £7,250 owed by Oasis Lord's Hill to Oasis Community Learning) was owed to Oasis Lord's Hill from Oasis Community Learning.
- An amount of £59,100 (2019: £49,262) was paid by Oasis Lord's Hill for staff working within the Hub. At year-end a balance of £669 (2019: £5,267) was owed from Oasis Lord's Hill to Oasis Community Partnerships.

There were no other related party transactions during the year.

10. POST BALANCE SHEET EVENT

On 1 September 2020 a change to the structure within the Oasis Group took place with Oasis Charitable Trust (OCT), becoming the ultimate parent of the group. Oasis International Association (OIA, the previous ultimate parent), became a subsidiary of OCT. Oasis Lords Hill continues to be a subsidiary of Oasis Community Partnership, which is a subsidiary of the ultimate parent, Oasis Charitable Trust.

11. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME FROM:				
Donations and grants		29,455	1,009	30,464
Charitable activities	2	116,656	-	116,656
		<hr/>	<hr/>	<hr/>
TOTAL INCOME		146,111	1,009	147,120
EXPENDITURE ON:				
Charitable activities	3	144,499	1,009	145,508
		<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		144,499	1,009	145,508
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS				
		1,612	-	1,612
<i>Total funds at 1 September 2018</i>		<hr/> 1,697	<hr/> -	<hr/> 1,697
TOTAL FUNDS AT 31 AUGUST 2019		<hr/> 3,309	<hr/> -	<hr/> 3,309