

Registered number: 7236762
Charity number: 1138871

OASIS COMMUNITY HUB: HADLEY
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

OASIS COMMUNITY HUB: HADLEY
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Directors

G Walker
P Rose
L M Dawes

Company registered number

07236762

Charity registered number

1138871

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Simmonds

Independent Auditor

Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: HADLEY

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Hadley (the company) for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138871.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Hadley (the Company) is a company limited by guarantee, whose registered number is 7236762. It is also a registered charity, number 1138871. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or by the Guarantor. The Directors have delegated the day-to-day activity of the Company to the hub leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality, each Hub operates as an independent legal entity but within the Oasis group of organisations and expressing consistently the ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The risks and impact of the current crisis around the increased cost of living have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2024.

The Directors consider that Oasis Community Hub: Hadley has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and performance for 2022/23

The vision for Oasis Community Hub: Hadley is to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

The Hub is in the London borough of Enfield, our work incorporates two Oasis Academies, OA Hadley and OA Enfield, as well as the variety of children, youth and community projects and services delivered through the Oasis Community Hub: Hadley charity.

The Community Hub incorporates three key strands of work across the community, Hadley Youth, Hadley Families and Hadley Communities and this is delivered by a team of 12 Community, Youth and Family practitioners.

Hadley Youth

Hadley Youth Club

The Hadley Youth Project has had a good year with many positive outcomes. Through open access provision, the team seeks to build and support relationships with young people to improve life opportunities, engage the most vulnerable, create pathways of support that increase recognised skills. From a base of positive relationships, the team support targeted needs and work holistically with young people to identify areas where they have strengths, areas where they need encouragement and any potential risk factors at an early stage. All the work carried out is preventative in order that further intervention will not be needed in the future.

The Youth Centre offers additional support daily to local young people, adding value to the work of the academies. We are lucky to have the support of our Principals at Oasis Academy Hadley and Oasis Academy Enfield and can continue this supportive work. The youth club continues to deliver out of the new local authority owned Ponders End Youth Centre and we are delivering regular sessions across term time and holiday periods.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Our Regular Projects include.

- Senior Youth Club - open access youth sessions between 15:30 and 20:00 Monday and Tuesday that focus on social skills, positive relationships, and peer support.
- Senior Youth Club – Open Access between 15:30 and 18:00 on a Wednesday. This happens at two sites in Enfield, Ponders End Youth Centre, and Bell Lane Youth Centre.
- Targeted accredited workshops including cooking, sports, Arts, and life skills.
- Girls Group – focusing on issues affecting girls in our community.
- Junior club - open sessions for 8–13-year-olds every Friday night.
- Detached Outreach Work in Ponders End Park.
- Youth Leaders Programme – developing leadership skills and volunteering opportunities for young people.
- Fitness project.
- Residential trips.
- Holiday trips.

Attendance has increased across all our sessions, which we believe to be a consequence of the brand-new youth centre and young people wanting to socialise again after so many restrictions during 2020 and 2021.

The Hadley Youth Project, Oasis Academy Hadley and Oasis Academy Enfield all benefited from the introduction of the Holiday Activities and Food Fund that was distributed from central government. We were able to secure over £60,000 to provide activities across Ponders End and Enfield Lock throughout the winter, Easter, and summer breaks. The holiday sessions included a hot meal each day, recipe cards for food parcels and activities including sports, leadership training, cooking, and outdoor trips. After the introduction of these activities at Oasis Academy Enfield last year we built on their popularity and developed a strong young leader's programme for our sixth formers. After their initial training they joined the staff team and became paid members of the HAF Programme.

Alongside the HAF Projects, the Hadley Youth Team also delivered the Open Access Summer Scheme and the summer university programme. Based on the success of last year's workshops we delivered the Band Project which focussed on young people learning how to create a song, from lyrics to melody to performance.

Project	Number of Young People
OAE HAF Programmes	30
OAH HAF Programmes	68
Community and Academy Mentoring	64
Hadley Youth Club Open Access	478 active young people
Summer University Music Programmes	12

Oasis Youth Support at North Middlesex Hospital (OYS @ North Mid)

OYS @ North Mid supports any young person aged 11 to 24 who attend Accident & Emergency due to violent crime or suspected gang involvement. The youth workers offer all young people one-to-one support and work with them for 24 to 48 weeks. They engage with the young people around behaviour patterns, school life, home life, confidence and self-esteem issues and build strategies that help support change. OYS @ North Mid continues to go from strength to strength.

OYS @ North Mid	Numbers
Referrals	241
Consultation and signposting	241
Intensive longer-term support	64
Young People continuing to engage from previous year	24
Training sessions	12

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Hadley Communities and Families

This year we have continued to fully utilise our Community Space on South Street, Ponders End and we were also successful in securing a second shop to enable us to run our food pantry more effectively. We are now able to offer a Community Café for the people attending the food pantry, ensuring they get a warm drink and some food while they are waiting to enter the food pantry. 251 families accessed our food pantry throughout the year.

Alongside our food pantry we are still facilitating a Baby Cupboard, where the community can collect a bag of baby or children's clothes for a small donation and a Toy Library. The toy library allows families to borrow new toys for several weeks, then return them and try out something new.

The Community outreach team has continued to facilitate the following groups alongside several invaluable volunteers; Knit and Natter, Stay and Play and English classes. The Youth and Community Engagement worker is still running the Hadley Luncheon Club, which provides a hot lunch and social activity for older residents in the area, 39 individuals access this provision on a regular basis. Group membership has stayed steady this year and has allowed us to offer targeted support for these regular members. The relationships we have developed across this provision have been vital in reducing isolation and loneliness.

As in previous years, the highlight of our Community Outreach Programmes has been our Family Fun Holiday Club which includes a hot meal for all who attend. With the funding we received from a Children in Need Small Grant, we have been able to return to full delivery. The funding supports the provision of 21 family sessions across the year, supporting 119 individuals.

Challenges

Funding has been a challenge for Oasis Community Hub: Hadley and this year the Community Youth Team has been through a restructure. This has reduced the team from 4.5 members to 2.5 members. The start of the 2023-24 financial year we have been working to embed the new team into our community.

The Hub Leader continues to develop the fundraising strategy and draws on support from the trustees and leadership team to implement this.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

1. Relationship of Oasis Community Hub: Hadley to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations.
2. With the Oasis Community Partnerships group.
3. With Oasis Academy Hadley and Enfield

These relationships are described below as follows

1.1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries.

These are:

1. Oasis Community Learning – a multi-academy trust running 54 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

1.2 The Oasis Community Partnerships group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hadley is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hadley operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hadley benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

1.3 Oasis Community Hub: Hadley and its partnership with Oasis Academies Hadley and Enfield

Oasis Community Hub: Hadley is governed by a local board of trustees, who oversee all the operational activities and the financial management of the Hub, ensuring that projects are designed to meet local needs and that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Hadley is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hadley delivers integrated community development work in Ponders End and Enfield Lock, Enfield and in particular the community surrounding Oasis Academy Hadley (an all-through school) and Oasis Academy Enfield (Secondary), part of the Oasis Community Learning multi-academy trust. One objective of the Hub is to provide wrap around care for students and their parents/carers at the Academies. Therefore, Oasis Community Hub: Hadley works in close partnership with Oasis Academies Hadley and Enfield in order to provide integrated and holistic community transformation.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

Total income for the year ended 31 August 2023 amounted to £567,869 (2022: £706,918). Expenditure amounted to £683,492 (2022: £629,989). The overall result is a deficit of £115,623 (2022: £76,929 surplus) leaving retained funds of £354,759 (2022: £393,453).

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £171,000 (2021/22: £157,500). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2023 is £354,759 (2022: £470,382), with unrestricted funds of £15,823 (2022: £27,131) and restricted funds of £338,936 (2022: £443,251). The reserves policy has therefore been met.

Going concern

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living and the ability for the Hub to carry out its activities. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Plans for the future

The Core Leadership Team are developing a new hub vision that will follow a three-year plan. It will have three distinct strands that all link together to form the wider hub vision. These strands are reflected in our project names, Hub Communities, Hub Families and Hub Youth.

In partnership with Enfield Council and local community groups we are planning to develop a community space in Ponders End that facilitates the local community groups and empowers them to transform their local area. We will create a sustainable approach to this new community space in Ponders End, encouraging co-working spaces, shared usage and greater partnership working.

We will continue to develop the Hub Council membership and support them to get their voice in the wider community and further develop our new team of volunteers finding them routes into employment where appropriate.

A key task is to secure funding for the wider work of the community hub, ensuring we can continue to run the much-needed activities for our young people and intergenerational work in the area.

And finally, we will continue to grow the work that we deliver in the Enfield Lock area to include the following; small food pantry, mentoring and family support work, additional youth activities that complement what local partners are doing in the area and communal cooking and social networking.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Hadley for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and

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**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023**

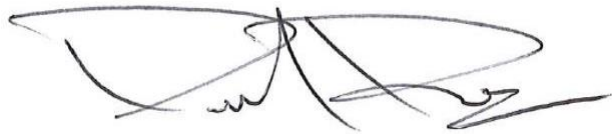
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The directors have agreed the continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 16 February 2024 and signed on their behalf by:

A handwritten signature in dark ink, appearing to be 'P ROSE', written over a faint, light blue circular stamp or watermark.

P ROSE

Director

OASIS COMMUNITY HUB: HADLEY

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AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: HADLEY

Opinion

We have audited the financial statements of Oasis Community Hub: Hadley (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent Auditor's Report to the Members of Oasis Community Hub: Hadley

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of Oasis Community Hub: Hadley

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date: 20 February 2024

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and grants	2	2,382	473,353	475,735	671,702
Charitable activities		60,639	31,495	92,134	35,216
TOTAL INCOME		63,021	504,848	567,869	706,918
EXPENDITURE ON:					
Charitable activities	3	74,329	609,163	683,492	629,989
TOTAL EXPENDITURE		74,329	609,163	683,492	629,989
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(11,308)	(104,315)	(115,623)	76,929
Transfers between funds				-	-
<i>Total funds at 1 September 2022</i>		<i>27,131</i>	<i>443,251</i>	<i>470,382</i>	<i>393,453</i>
TOTAL FUNDS AT 31 AUGUST 2023		15,823	338,936	354,759	470,382

The notes on pages 17 to 24 form part of these financial statements.

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Registered Number: 7236762

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	6	137,004	230,241
Cash at bank		<u>248,983</u>	<u>307,155</u>
		385,987	537,396
CREDITORS: amounts falling due within one year	7	<u>(31,228)</u>	<u>(67,014)</u>
NET CURRENT ASSETS		<u>354,759</u>	<u>470,382</u>
NET ASSETS		<u>354,759</u>	<u>470,382</u>
CHARITY FUNDS			
Restricted funds	8	338,936	443,251
Unrestricted funds	8	<u>15,823</u>	<u>27,131</u>
TOTAL FUNDS		<u>354,759</u>	<u>470,382</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 16 February 2024 and signed on their behalf, by:



P ROSE

Director

The notes on pages 17 to 24 form part of these financial statements.

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income for the year	(115,623)	76,929
Reconciliation to cash generated from operations		
Decrease in debtors	93,237	3,924
(Decrease)/increase in creditors	(35,786)	31,523
	<hr/>	<hr/>
Net cash (used in)/provided by operating activities	(58,172)	112,376
	<hr/>	<hr/>
Cash flow statement		
Net cash provided by/(used in)/from operating activities	(58,172)	112,376
	<hr/>	<hr/>
Net (decrease)/increase in cash in the year	(58,172)	112,376
	<hr/>	<hr/>
Reconciliation of net cash flow movements to net funds		
Net (decrease)/increase in cash in the year	(58,172)	112,376
At 1 September	<u>307,155</u>	<u>194,779</u>
	<hr/>	<hr/>
At 31 August	<u>248,983</u>	<u>307,155</u>
	<hr/>	<hr/>
Consisting of:		
Bank Accounts	<u>284,983</u>	<u>307,155</u>
	<hr/>	<hr/>
	<u>284,983</u>	<u>307,155</u>

Analysis of changes in net debt:

	1 September	Cash flows	31 August
	2022		2023
	£	£	£
Cash and cash equivalents	<u>307,155</u>	(58,171)	<u>248,983</u>

The notes on pages 17 to 24 form part of these financial statements.

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living, and these include the ability for the Hub to carry out its activities. In reviewing the going concern no material uncertainty has been identified. Sufficient funds are held and there are no future material uncertainties relating to future income and therefore we consider it is appropriate to adopt the going concern approach and the company will continue to adopt the going concern basis in preparing the financial reports.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Income

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding.

1.5.1 Government Grants

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of delivering youth programmes and activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

OASIS COMMUNITY HUB: HADLEY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. DONATIONS AND GRANTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	2,382	9,374	11,756	5,247
Grants	-	463,979	463,979	666,455
Total income	<u>2,382</u>	<u>473,353</u>	<u>475,735</u>	<u>671,702</u>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gross Salaries	52,817	361,281	414,098	388,268
National Insurance	6,071	31,719	37,790	35,415
Pension Contributions	3,670	23,644	27,314	25,998
Consultancy	1,566	37,783	39,349	63,266
Training costs	360	750	1,110	1,126
Bank charges	233	-	233	194
Building costs	-	-	-	1,937
Rent payable	-	5,750	5,750	12,194
Utility costs	977	2,251	3,228	4,210
Governance costs	480	3,500	3,980	2,820
Equipment costs	924	2,237	3,161	4,807
Travel, subsistence and accommodation	988	2,032	3,020	4,086
Communication costs	21	2,202	2,223	2,108
Subscriptions	365	1,552	1,917	1,909
Sundry consumable supplies	1,882	16,800	18,682	15,855
Publicity and promotion	10	288	298	634
Management fees	-	55,845	55,845	17,625
General office costs	3,965	61,529	65,494	47,537
	<u>74,329</u>	<u>609,163</u>	<u>683,492</u>	<u>629,989</u>

The costs above are classified as:

	Direct Costs 2023 £	Support Costs 2023 £	Governance costs 2023 £	Total costs 2023 £	Total costs 2022 £
Total	<u>623,667</u>	<u>55,845</u>	<u>3,980</u>	<u>683,492</u>	<u>629,989</u>

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

3. CHARITABLE ACTIVITIES (continued)

The company has no employees other than the directors who did not receive any remuneration during the year (2022: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Hadley are recharged to the company. One employee received remuneration amounting to more than £60,000 in the year (2022: nil). The Hub leader and deputy are the key management personnel and the salary and pension cost of key management personnel for the year are £111,733 (2022: £54,024).

4. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2023	2022
	£	£
Auditor's remuneration	3,500	2,400
	3,500	2,400

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2022: £nil).

5. STAFF NUMBER AND EMOLUMENTS

	Total	Total
	2023	2022
	£	£
Staff emoluments	414,098	388,268
Social security costs	37,790	35,415
Pension costs	27,314	25,998
Total	479,202	449,681

During the year the average number of employees was 17 (2022: 17). One employee received remuneration amounting to more than £60,000 in the year (2022: nil).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

6. DEBTORS

	2023	2022
	£	£
Trade debtors	11,964	57,615
Accrued income	125,040	172,626
	137,004	230,241

OASIS COMMUNITY HUB: HADLEY

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7. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	17,743	5,631
Deferred income	-	3,644
Amounts owed to OCP	13,485	57,739
	31,228	67,014

8. MOVEMENT IN FUNDS - 2023

	Brought Forward £	Transfers between funds £	Income 2023 £	Expenditure 2023 £	Carried Forward £
Unrestricted funds	27,131	-	63,021	74,329	15,823
<u>Restricted funds:</u>					
Mdx Hospital	107,124	-	334,909	368,640	73,393
Youthwork – CIN	32,466	-	46,731	51,051	28,146
Youthwork	190,521	-	27,554	130,023	88,052
Community Programmes	59,843	-	54,742	38,430	76,155
Reserves	24,000	-	-	-	24,000
Hub Leader funds	25,733	-	30,923	15,010	41,646
CIN – Holiday Club	3,564	-	9,990	6,010	7,544
Employability	-	-	-	-	-
Total restricted funds	443,251	-	504,849	609,164	338,936
	470,382	-	567,870	683,493	354,759

The Middlesex Hospital fund is to support any young people aged between 11 and 24 that attend the A&E due to violent crime or suspected gang involvement. The young people are offered support and coaching looking at behaviour patterns, home life and other aspects of their well-being. Funds have been set aside to cover future salaries of the youth workers. The carry over fund will be spent in the first quarter of the new financial year.

The Hadley Youthwork project runs sessions at two youth centres where employment skills workshops and motor vehicle workshops are run for the youths. The fund is to cover future salaries of the staff.

Further details of all projects are given on page 6 of the Trustees' report.

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

MOVEMENT OF FUNDS – 2022

	Brought Forward £	Transfers between funds £	Income 2022 £	Expenditure 2022 £	Carried Forward £
Unrestricted funds	23,282	-	38,073	(34,224)	27,131
<u>Restricted funds:</u>					
Mdx Hospital	64,096	-	400,894	(357,866)	107,124
Youthwork – CIN	27,097	-	46,204	(40,835)	32,466
Youthwork	175,176	3,484	163,641	(151,780)	190,521
Community Programmes	48,453	-	58,106	(46,716)	59,843
Reserves	24,000	-	-	-	24,000
Hub Leader funds	21,617	-	-	4,116	25,733
CIN – Holiday Club	6,248	-	-	(2,684)	3,564
Employability	3,484	(3,484)	-	-	-
Total restricted funds	370,171	-	668,845	(595,765)	443,251
	393,453	-	706,918	(629,989)	470,382

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2023

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	369,949	16,038	385,987
Current liabilities	(31,013)	(215)	(31,228)
	338,936	15,823	354,759

ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2022

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	507,813	29,583	537,396
Current liabilities	(64,562)	(2,452)	(67,014)
	443,251	27,131	470,382

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hadley. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

11. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £479,202 (2022: £449,681) was paid by the Hub to OCP in respect of staff recharges. In addition, £39,048 (2022: £33,284) was paid to OCP for management recharges to cover support from the service teams for the year. At year-end a balance of £13,485 (2022: £57,739) was owed by the Hub to OCP.
- An amount of £32,621 (2022: £48,354) was paid by the Hub to Oasis Academy Hadley in respect of staff recharges. At year-end a balance of £nil (2022: £nil) was due to OCP.

There were no other related party transactions.

12. OPERATING LEASES

The hub have a two year shop front lease, which will expire in 2024. The site is undergoing re-development. and as a result, the hub will be able to access increased space to deliver additional community services. At the reporting date the Hub had outstanding commitments for future lease payments under non-cancellable operating leases of £5,250 (2022: £2,333).

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and grants	2	3,043	668,659	671,702	769,910
Activities for generating funds		-	-	-	-
Charitable activities		35,030	186	35,216	50,550
TOTAL INCOME		38,073	668,845	706,918	820,460
EXPENDITURE ON:					
Charitable activities	3	34,224	595,765	629,989	601,766
TOTAL EXPENDITURE		34,224	595,765	629,989	601,766
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		3,849	73,080	76,929	218,694
Transfers between funds		-	-	-	-
<i>Total funds at 1 September 2021</i>		<i>23,282</i>	<i>370,171</i>	<i>393,453</i>	<i>174,759</i>
TOTAL FUNDS AT 31 AUGUST 2022		27,131	443,251	470,382	393,453