

# OASIS COMMUNITY HUB: HADLEY

England & Wales · Charity number 1138871

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Other names    | OASIS COMMUNITY HUB: COULSDON                           |
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">07236762</a>                                |
| Registered     | 2010-11-09                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                             |
|---------|-------------------------------------------------------------|
| Address | The Oasis Centre<br>1A Kennington Road<br>London<br>SE1 7QP |
| Phone   | 020 7921 4220                                               |

## Activities

**Objects:** 1 THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF EDUCATION2 THE ADVANCEMENT OF HEALTH AND THE PRESERVATION AND PROTECTION OF PUBLIC HEALTH GENERALLY3 THE RELIEF OF PERSONS WHO ARE IN NEED, HARDSHIP OR DISTRESS AND THE PREVENTION AND RELIEF OF POVERTY

**Activities:** THE HUB PROVIDES A RANGE OF COMMUNITY ACTIVITIES FOR ALL AGES IN THE PONDERS END AND ENFIELD LOCK COMMUNITIES. CURRENT ACTIVITY INCLUDES COMMUNITY BASED YOUTH WORK, OASIS YOUTH SUPPORT AT NORTH MIDDLESEX HOSPITAL, FAMILY SUPPORT, TRANSITION CLUBS, HOLIDAY ACTIVITIES, THE DEVELOPMENT OF A COMMUNITY SPACE AND COMMUNITY ENGAGEMENT.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Enfield

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-08-31 | £548,228 | £568,671    | £334,316 | 13        |
| 2023-08-31 | £567,869 | £683,492    | £354,759 | 17        |
| 2022-08-31 | £706,918 | £629,989    | £470,382 | 17        |
| 2021-08-31 | £820,460 | £601,766    | £393,453 | 17        |
| 2020-08-31 | £490,633 | £478,923    | -        | -         |

## Trustees

| Name                     | Role  | Appointed  |
|--------------------------|-------|------------|
| Lynne Dawes              | Chair | 2021-11-11 |
| Paul Rose                |       | 2015-12-09 |
| Shanthakumari Ravi Varma |       | 2024-11-12 |

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# Accounts

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Registered number: 7236762  
Charity number: 1138871

**OASIS COMMUNITY HUB: HADLEY**  
(A company limited by guarantee)

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**Directors**

G Walker  
P Rose  
L M Dawes

**Company registered number**

07236762

**Charity registered number**

1138871

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

K Agar

**Independent Auditor**

Mercer & Hole LLP  
21 Lombard Street  
London  
EC3V 9AH

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Hadley (the company) for the year ended 31 August 2024. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138871.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Hadley (the Company) is a company limited by guarantee, whose registered number is 7236762. It is also a registered charity, number 1138871. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or by the Guarantor. The Directors have delegated the day-to-day activity of the Company to the hub leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality, each Hub operates as an independent legal entity but within the Oasis group of organisations and expressing consistently the ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors consider that Oasis Community Hub: Hadley has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Achievements and performance for 2023/24**

The vision for Oasis Community Hub: Hadley is to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

The Hub is in the London borough of Enfield, our work incorporates two Oasis Academies, OA Hadley and OA Enfield, as well as the variety of children, youth and community projects and services delivered through the Oasis Community Hub: Hadley charity.

The Community Hub incorporates three key strands of work across the community, Hadley Youth, Hadley Families and Hadley Communities and this is delivered by a team of 12 Community, Youth and Family practitioners.

#### **Hadley Youth**

##### **Hadley Youth Club**

We started the year with a new team structure, due to a key funding stream coming to an end. This meant there was a reduced provision going into September 2023. However, the Hadley Youth Project has had a good year with many positive outcomes. Through open access provision, the team seeks to build and support relationships with young people to improve life opportunities, engage the most vulnerable, create pathways of support that increase recognised skills. From a base of positive relationships, the team support targeted needs and work holistically with young people to identify areas where they have strengths, areas where they need encouragement and any potential risk factors at an early stage. All the work carried out is preventative in order that further intervention will not be needed in the future.

The Youth Centre offers additional support daily to local young people, adding value to the work of the academies. We are lucky to have the support of our Principals at Oasis Academy Hadley and Oasis Academy Enfield and can continue this supportive work. The youth club continues to deliver out of the new local authority owned Ponders End Youth Centre and we are delivering regular sessions across term time and holiday periods.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

Our Regular Projects include.

- Senior Youth Club - open access youth sessions between 15:30 and 19:30 Monday and Tuesday that focus on social skills, positive relationships, and peer support.
- Senior Youth Club – Open Access between 15:30 and 18:00 on a Wednesday. This happens at two sites in Enfield, Ponders End Youth Centre, and Bell Lane Youth Centre
- Targeted accredited workshops including cooking, sports, Arts, and life skills.
- Girls Group – focusing on issues affecting girls in our community.
- Detached Outreach Work in Ponders End Park.
- Youth Leaders Programme – developing leadership skills and volunteering opportunities for young people.
- Fitness project.
- Residential trips.
- Holiday trips.
- Junior club - open sessions for 8–13-year-olds every Friday night.
- After school football clubs for 8–11-year-olds.

Due to the successful application process to the New Deal for Young People fund we have been able to increase our mentoring provision and recruited two new mentors to join our team. This allowed the team to return to full capacity with a slightly different focus.

Attendance has held steady over the last year across our general provision. However we have seen an increase in numbers at our junior sessions, which has highlighted a need for activities for younger children.

Due to our partnership with London Borough of Enfield we have moved our Holiday Activity and Food Fund Sessions to run only at Oasis Academy Enfield. This has increased in popularity and supported the enrichment of Oasis Academy Enfield students. These sessions run throughout the winter, Easter, and summer breaks. The holiday sessions included a hot meal each day, recipe cards for food parcels and activities including sports, leadership training, cooking, and outdoor trips.

| <b>Project</b>                  | <b>Number of Young People</b> |
|---------------------------------|-------------------------------|
| OAE HAF Programmes              | 33                            |
| Community and Academy Mentoring | 68                            |
| Hadley Youth Club Open Access   | 743 active young people       |

#### **Oasis Youth Support at North Middlesex Hospital (OYS @ North Mid)**

OYS @ North Mid supports any young person aged 11 to 24 who attend Accident & Emergency due to violent crime or suspected gang involvement. The youth workers offer all young people one-to-one support and work with them for 24 to 48 weeks. They engage with the young people around behaviour patterns, school life, home life, confidence and self-esteem issues and build strategies that help support change. OYS @ North Mid continues to go from strength to strength.

| <b>OYS @ North Mid</b>                               | <b>Numbers</b> |
|------------------------------------------------------|----------------|
| Consultation and signposting                         | 96             |
| Intensive longer-term support                        | 77             |
| Young People continuing to engage from previous year | 67             |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Hadley Communities and Families**

This year we have continued to fully utilise our Community Spaces on South Street, Ponders End. We have continued to offer a Community Café for the people attending the food pantry, ensuring they get a warm drink and some food while they are waiting to enter the food pantry. 208 families accessed our food pantry throughout the year.

The Community outreach team alongside several valuable volunteers has continued to facilitate the following groups; Knit and Natter, Stay and Play and English classes. Even with reduced staffing capacity the team are still running the Hadley Luncheon Club, which provides a hot lunch and social activity for older residents in the area, 29 individuals access this provision on a regular basis. Group membership has stayed steady this year and has allowed us to offer targeted support for these regular members. The relationships we have developed across this provision have been vital in reducing isolation and loneliness.

As in previous years, the highlight of our Community Outreach Programmes has been our Family Fun Holiday Club which includes a hot meal for all who attend. With the funding we received from a Children in Need Small Grant, we have been able to return to full delivery. The funding supports the provision of 21 family sessions across the year, supporting 93 individuals.

#### **Challenges**

Funding has been a challenge for Oasis Community Hub: Hadley and this year the Community Youth Team has been through a restructure. This has reduced the team from 4.5 members to 2.5 members. The start of the 2023-24 financial year we have been working to embed the new team into our community.

The Hub Leader continues to develop the fundraising strategy and draws on support from the trustees and leadership team to implement this.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

#### **1. Relationship of Oasis Community Hub: Hadley to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations.
2. With the Oasis Community Partnerships group.
3. With Oasis Academy Hadley and Enfield

These relationships are described below as follows

##### **1.1 The national Oasis group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries.

These are:

1. Oasis Community Learning – a multi-academy trust running 53 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

##### **1.2 The Oasis Community Partnerships group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hadley is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hadley operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hadley benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

##### **1.3 Oasis Community Hub: Hadley and its partnership with Oasis Academies Hadley and Enfield**

Oasis Community Hub: Hadley is governed by a local board of trustees, who oversee all the operational activities and the financial management of the Hub, ensuring that projects are designed to meet local needs and that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Hadley is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hadley delivers integrated community development work in Ponders End and Enfield Lock, Enfield and in particular the community surrounding Oasis Academy Hadley (an all-through school) and Oasis Academy Enfield (Secondary), part of the Oasis Community Learning multi-academy trust. One objective of the Hub is to provide wrap around care for students and their parents/carers at the Academies. Therefore, Oasis Community Hub: Hadley works in close partnership with Oasis Academies Hadley and Enfield in order to provide integrated and holistic community transformation.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Financial review**

Total income for the year ended 31 August 2024 amounted to £548,228 (2023: £567,869). Expenditure amounted to £568,671 (2023: £683,492). The overall result is a deficit of £20,443 (2023: £115,623 deficit) leaving retained funds of £334,316 (2023: £354,759).

#### **Reserves**

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £142,200 (2022/23: £171,000). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2024 is £334,316 (2023: £354,759), with unrestricted funds of £9,240 (2023: £15,823) and restricted funds of £325,076 (2023: £338,936). The reserves policy has therefore been met.

#### **Going concern**

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living and the ability for the Hub to carry out its activities. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Plans for the future**

The Core Leadership Team is developing a new hub vision that will follow a three-year plan. It will have three distinct strands that all link together to form the wider hub vision. These strands are reflected in our project names, Hub Communities, Hub Families and Hub Youth.

In partnership with Enfield Council and the Youth and Family Hub as well as local community groups we are planning to develop a community space in Ponders End that facilitates the local community groups and empowers them to transform their local area. We will create a sustainable approach to this new community space in Ponders End, encouraging co-working spaces, shared usage and greater partnership working.

We will continue to develop the Hub Council membership and support them to get their voice in the wider community and further develop our new team of volunteers finding them routes into employment where appropriate.

A key task is to ensure the license to occupy secured is secure funding for the wider work of the community hub, ensuring we can continue to run the much-needed activities for our young people and intergenerational work in the area.

And finally, we will continue to grow the work that we deliver in the Enfield Lock area to include a small food pantry, mentoring and family support work, additional youth activities that complement what local partners are doing in the area, communal cooking and social networking.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Hadley for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2024**

**PROVISION OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

**AUDITOR**

The directors have agreed the continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 21 January 2025 and signed on their behalf by:



**L DAWES**

Director

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: HADLEY**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Hadley (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

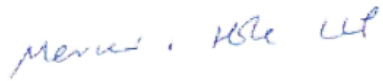
**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our audit report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street  
London  
EC3V 9AH

Date: 30/01/2025

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2024

|                                                                               | Note | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |                             |
| Donations and grants                                                          | 2    | 462                                | 483,818                          | 484,280                     | 475,735                     |
| Charitable activities                                                         |      | 63,534                             | 414                              | 63,948                      | 92,134                      |
| <b>TOTAL INCOME</b>                                                           |      | <b>63,996</b>                      | <b>484,232</b>                   | <b>548,228</b>              | <b>567,869</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |                             |
| Charitable activities                                                         | 3    | 70,579                             | 498,092                          | 568,671                     | 683,492                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>70,579</b>                      | <b>498,092</b>                   | <b>568,671</b>              | <b>683,492</b>              |
| <b>NET (EXPENDITURE)/INCOME FOR THE<br/>YEAR, BEING NET MOVEMENT IN FUNDS</b> |      | <b>(6,583)</b>                     | <b>(13,860)</b>                  | <b>(20,443)</b>             | <b>(115,623)</b>            |
| Transfers between funds                                                       |      |                                    |                                  | -                           | -                           |
| <i>Total funds at 1 September 2023</i>                                        |      | <i>15,823</i>                      | <i>338,936</i>                   | <i>354,759</i>              | <i>470,382</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2024</b>                                          |      | <b>9,240</b>                       | <b>325,076</b>                   | <b>334,316</b>              | <b>354,759</b>              |

The notes on pages 17 to 24 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**Registered Number: 7236762**

**BALANCE SHEET  
AS AT 31 AUGUST 2024**

|                                                       | Note | 2024<br>£ | £ | 2023<br>£ | £ |
|-------------------------------------------------------|------|-----------|---|-----------|---|
| <b>CURRENT ASSETS</b>                                 |      |           |   |           |   |
| Debtors                                               | 6    | 216,492   |   | 137,004   |   |
| Cash at bank                                          |      | 143,608   |   | 248,983   |   |
|                                                       |      | 360,100   |   | 385,987   |   |
| <b>CREDITORS:</b> amounts falling due within one year | 7    | (25,784)  |   | (31,228)  |   |
| <b>NET CURRENT ASSETS</b>                             |      | 334,316   |   | 354,759   |   |
| <b>NET ASSETS</b>                                     |      | 334,316   |   | 354,759   |   |
| <b>CHARITY FUNDS</b>                                  |      |           |   |           |   |
| Restricted funds                                      | 8    | 325,076   |   | 338,936   |   |
| Unrestricted funds                                    | 8    | 9,240     |   | 15,823    |   |
| <b>TOTAL FUNDS</b>                                    |      | 334,316   |   | 354,759   |   |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 21 January 2025 and signed on their behalf, by:

*L. Dawes*

**L DAWES**

Director

The notes on pages 17 to 24 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 AUGUST 2024**

|                                                               | 2024<br>£        | 2023<br>£ |
|---------------------------------------------------------------|------------------|-----------|
| <b>Cash flows from operating activities</b>                   |                  |           |
| Net (expenditure) for the year                                | <b>(20,443)</b>  | (115,623) |
| Reconciliation to cash generated from operations              |                  |           |
| (Increase)/decrease in debtors                                | <b>(79,488)</b>  | 93,237    |
| (Decrease) in creditors                                       | <b>(5,444)</b>   | (35,786)  |
|                                                               | <hr/>            | <hr/>     |
| <b>Net cash (used in) operating activities</b>                | <b>(105,375)</b> | (58,172)  |
|                                                               | <hr/>            | <hr/>     |
| <b>Cash flow statement</b>                                    |                  |           |
| Net cash (used in) operating activities                       | <b>(105,375)</b> | (58,172)  |
|                                                               | <hr/>            | <hr/>     |
| <b>Net (decrease) in cash in the year</b>                     | <b>(105,375)</b> | (58,172)  |
|                                                               | <hr/>            | <hr/>     |
| <b>Reconciliation of net cash flow movements to net funds</b> |                  |           |
| Net (decrease) in cash in the year                            | <b>(105,375)</b> | (58,172)  |
| At 1 September                                                | 248,983          | 307,155   |
|                                                               | <hr/>            | <hr/>     |
| <b>At 31 August</b>                                           | <b>143,608</b>   | 248,983   |
|                                                               | <hr/>            | <hr/>     |
| Consisting of:                                                |                  |           |
|                                                               |                  |           |
| Bank Accounts                                                 | <b>143,608</b>   | 248,983   |
|                                                               | <hr/>            | <hr/>     |
|                                                               | <b>143,608</b>   | 248,983   |

**Analysis of changes in net debt:**

|                           | 1 September<br>2023<br>£ | Cash flows<br>£  | 31 August<br>2024<br>£ |
|---------------------------|--------------------------|------------------|------------------------|
| Cash and cash equivalents | 248,983                  | <b>(105,375)</b> | <b>143,608</b>         |
|                           | <hr/>                    | <hr/>            | <hr/>                  |

The notes on pages 17 to 24 form part of these financial statements.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Going concern**

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living, and these include the ability for the Hub to carry out its activities. In reviewing the going concern no material uncertainty has been identified. Sufficient funds are held and there are no future material uncertainties relating to future income and therefore we consider it is appropriate to adopt the going concern approach and the company will continue to adopt the going concern basis in preparing the financial reports.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding.

###### **1.5.1 Government Grants**

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of delivering youth programmes and activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

#### **1.7 Pensions**

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

#### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.11 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.12 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 2. DONATIONS AND GRANTS

|              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations    | -                                  | 14,054                           | 14,054                      | 11,756                      |
| Grants       | 462                                | 469,764                          | 470,226                     | 463,979                     |
| Total income | <u>462</u>                         | <u>483,818</u>                   | <u>484,280</u>              | <u>475,735</u>              |

### 3. CHARITABLE ACTIVITIES

|                                       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Gross Salaries                        | 53,796                             | 302,162                          | 355,958                     | 414,098                     |
| National Insurance                    | 6,169                              | 26,819                           | 32,988                      | 37,790                      |
| Pension Contributions                 | 3,766                              | 18,306                           | 22,072                      | 27,314                      |
| Consultancy                           | 630                                | 17,271                           | 17,901                      | 39,349                      |
| Training costs                        | 315                                | 1,868                            | 2,183                       | 1,110                       |
| Bank charges                          | 92                                 | -                                | 92                          | 233                         |
| Rent payable                          | -                                  | 10,327                           | 10,327                      | 5,750                       |
| Utility costs                         | -                                  | 3,176                            | 3,176                       | 3,228                       |
| Governance costs                      | 2,375                              | 2,000                            | 4,375                       | 3,980                       |
| Equipment costs                       | 338                                | 3,696                            | 4,034                       | 3,161                       |
| Travel, subsistence and accommodation | 982                                | 4,298                            | 5,280                       | 3,020                       |
| Communication costs                   | -                                  | 1,806                            | 1,806                       | 2,223                       |
| Subscriptions                         | 1,609                              | 306                              | 1,915                       | 1,917                       |
| Sundry consumable supplies            | 32                                 | 12,144                           | 12,176                      | 18,682                      |
| Publicity and promotion               | -                                  | 323                              | 323                         | 298                         |
| Management fees                       | -                                  | 47,628                           | 47,628                      | 55,845                      |
| General office costs                  | 475                                | 45,962                           | 46,437                      | 65,494                      |
|                                       | <u>70,579</u>                      | <u>498,092</u>                   | <u>568,671</u>              | <u>683,492</u>              |

The costs above are classified as:

|       | Direct<br>Costs<br>2024<br>£ | Support<br>Costs<br>2024<br>£ | Governance<br>costs<br>2024<br>£ | Total<br>costs<br>2024<br>£ | Total<br>costs<br>2023<br>£ |
|-------|------------------------------|-------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Total | <u>500,566</u>               | <u>63,730</u>                 | <u>4,375</u>                     | <u>568,671</u>              | <u>683,492</u>              |

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### 4. NET (EXPENDITURE)/INCOME

This is stated after charging:

|                        | 2024<br>£    | 2023<br>£    |
|------------------------|--------------|--------------|
| Auditor's remuneration | 3,675        | 3,500        |
|                        | <u>3,675</u> | <u>3,500</u> |

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2023: £nil).

### 5. STAFF NUMBER AND EMOLUMENTS

|                       | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------|--------------------|--------------------|
| Staff emoluments      | 355,958            | 414,098            |
| Social security costs | 32,988             | 37,790             |
| Pension costs         | 22,072             | 27,314             |
|                       | <u>411,018</u>     | <u>479,202</u>     |
| Total                 |                    |                    |

The company has no direct employees other than the directors who did not receive any remuneration during the year (2023: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Hadley are recharged to the company. The Hub leader is the key management personnel and the salary and pension cost of key management personnel for the year are £63,730 (2023: £111,733).

During the year the average number of employees was 13 (2023: 17). One employee received remuneration amounting to more than £60,000 in the year (2023: one).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

### 6. DEBTORS

|                  | 2024<br>£      | 2023<br>£      |
|------------------|----------------|----------------|
| Trade debtors    | 49,782         | 11,964         |
| Accrued income   | 155,017        | 125,040        |
| Intercompany OCP | 11,693         | -              |
|                  | <u>216,492</u> | <u>137,004</u> |

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## 7. CREDITORS: Amounts falling due within one year

|                     | 2024<br>£     | 2023<br>£     |
|---------------------|---------------|---------------|
| Trade creditors     | 14,939        | 17,743        |
| Deferred income     | 10,845        | -             |
| Amounts owed to OCP | -             | 13,485        |
|                     | <u>25,784</u> | <u>31,228</u> |

## 8. MOVEMENT IN FUNDS - 2024

|                                 | Brought Forward<br>£ | Transfers between funds<br>£ | Income 2024<br>£ | Expenditure 2024<br>£ | Carried Forward<br>£ |
|---------------------------------|----------------------|------------------------------|------------------|-----------------------|----------------------|
| <b>Unrestricted funds</b>       | 15,823               | -                            | 63,996           | (70,579)              | 9,240                |
| <b><u>Restricted funds:</u></b> |                      |                              |                  |                       |                      |
| Mdx Hospital                    | 73,393               | -                            | 338,210          | (294,303)             | 117,300              |
| Youthwork – CIN                 | 28,146               | -                            | -                | (17,363)              | 10,783               |
| Youthwork                       | 88,052               | -                            | 124,581          | (134,339)             | 78,294               |
| Community Programmes            | 76,155               | -                            | 11,475           | (35,053)              | 52,577               |
| Reserves                        | 24,000               | -                            | -                | -                     | 24,000               |
| Hub Leader funds                | 41,646               | -                            | -                | (13,054)              | 28,592               |
| CIN – Holiday Club              | 7,544                | -                            | 9,966            | (3,980)               | 13,530               |
| Total restricted funds          | <u>338,936</u>       | <u>-</u>                     | <u>484,232</u>   | <u>(498,092)</u>      | <u>325,076</u>       |
|                                 | <u>354,759</u>       | <u>-</u>                     | <u>548,228</u>   | <u>(568,671)</u>      | <u>334,316</u>       |

The Middlesex Hospital fund is to support any young people aged between 11 and 24 that attend the A&E due to violent crime or suspected gang involvement. The young people are offered support and coaching looking at behaviour patterns, home life and other aspects of their well-being. Funds have been set aside to cover future salaries of the youth workers. The carry over fund will be spent in the first quarter of the new financial year.

The Hadley Youthwork project runs sessions at two youth centres where employment skills workshops and motor vehicle workshops are run for the youths. The fund is to cover future salaries of the staff.

Further details of all projects are given on page 4 of the Trustees' report.

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

### MOVEMENT OF FUNDS – 2023

|                                 | Brought Forward<br>£ | Transfers<br>between<br>funds<br>£ | Income<br>2022<br>£ | Expenditure<br>2022<br>£ | Carried Forward<br>£ |
|---------------------------------|----------------------|------------------------------------|---------------------|--------------------------|----------------------|
| <b>Unrestricted funds</b>       | 27,131               | -                                  | 63,021              | (74,329)                 | 15,823               |
| <b><u>Restricted funds:</u></b> |                      |                                    |                     |                          |                      |
| Mdx Hospital                    | 107,124              | -                                  | 334,909             | (368,640)                | 73,393               |
| Youthwork – CIN                 | 32,466               | -                                  | 46,731              | (51,051)                 | 28,146               |
| Youthwork                       | 190,521              | -                                  | 27,554              | (130,023)                | 88,052               |
| Community Programmes            | 59,843               | -                                  | 54,742              | (38,430)                 | 76,155               |
| Reserves                        | 24,000               | -                                  | -                   | -                        | 24,000               |
| Hub Leader funds                | 25,733               | -                                  | 30,923              | (15,010)                 | 41,646               |
| CIN – Holiday Club              | 3,564                | -                                  | 9,990               | (6,010)                  | 7,544                |
| Employability                   | -                    | -                                  | -                   | -                        | -                    |
|                                 |                      |                                    |                     |                          |                      |
| Total restricted funds          | 443,251              | -                                  | 504,849             | (609,164)                | 338,936              |
|                                 | 470,382              | -                                  | 567,870             | (683,493)                | 354,759              |

### 9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2024

|                     | Restricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|---------------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets      | 349,132                          | 10,968                             | 360,100                     |
| Current liabilities | (24,056)                         | (1,728)                            | (25,784)                    |
|                     | 325,076                          | 9,240                              | 334,316                     |

### ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2023

|                     | Restricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|---------------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets      | 369,949                          | 16,038                             | 385,987                     |
| Current liabilities | (31,013)                         | (215)                              | (31,228)                    |
|                     | 338,936                          | 15,823                             | 354,759                     |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

#### **10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hadley. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

#### **11. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- An amount of £411,018 (2023: £479,202) was paid by the Hub to OCP in respect of staff recharges. In addition, £41,496 (2023: £39,048) was paid to OCP for management recharges to cover support from the service teams for the year. At year-end a balance of £11,693 (2023: £13,485 owed by the Hub to OCP) was owed to the Hub by OCP.
- An amount of £12,073 (2023: £32,621) was paid by the Hub to Oasis Academy Hadley in respect of staff recharges. At year-end a balance of £nil (2023: £nil) was due to OCP.

There were no other related party transactions.

#### **12. OPERATING LEASES**

The hub have a shop front lease, which expires in December 2024. The site is undergoing re-development. At the reporting date the Hub had outstanding commitments for future lease payments under non-cancellable operating leases of £1,750 (2023: £5,250). This is the period from September 2024 to December 2024 when the lease expires.

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

|                                                                                   | Note | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                               |      |                                    |                                  |                             |                             |
| Donations and grants                                                              | 2    | 2,382                              | 473,353                          | 475,735                     | 671,702                     |
| Charitable activities                                                             |      | 60,639                             | 31,495                           | 92,134                      | 35,216                      |
| <b>TOTAL INCOME</b>                                                               |      | <b>63,021</b>                      | <b>504,848</b>                   | <b>567,869</b>              | <b>706,918</b>              |
| <b>EXPENDITURE ON:</b>                                                            |      |                                    |                                  |                             |                             |
| Charitable activities                                                             | 3    | 74,329                             | 609,163                          | 683,492                     | 629,989                     |
| <b>TOTAL EXPENDITURE</b>                                                          |      | <b>74,329</b>                      | <b>609,163</b>                   | <b>683,492</b>              | <b>629,989</b>              |
| <b>NET INCOME/(EXPENDITURE) FOR THE<br/>YEAR, BEING NET MOVEMENT IN<br/>FUNDS</b> |      | <b>(11,308)</b>                    | <b>(104,315)</b>                 | <b>(115,623)</b>            | <b>76,929</b>               |
| Transfers between funds                                                           |      | -                                  | -                                | -                           | -                           |
| <i>Total funds at 1 September 2022</i>                                            |      | <i>27,131</i>                      | <i>443,251</i>                   | <i>470,382</i>              | <i>393,453</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2023</b>                                              |      | <b>15,823</b>                      | <b>338,936</b>                   | <b>354,759</b>              | <b>470,382</b>              |

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# Accounts

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**Registered number: 7236762**  
**Charity number: 1138871**

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Directors**

G Walker  
P Rose  
L M Dawes

**Company registered number**

07236762

**Charity registered number**

1138871

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

K Simmonds

**Independent Auditor**

Mercer & Hole LLP  
21 Lombard Street  
London  
EC3V 9AH

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Hadley (the company) for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138871.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Hadley (the Company) is a company limited by guarantee, whose registered number is 7236762. It is also a registered charity, number 1138871. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or by the Guarantor. The Directors have delegated the day-to-day activity of the Company to the hub leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality, each Hub operates as an independent legal entity but within the Oasis group of organisations and expressing consistently the ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023**

The risks and impact of the current crisis around the increased cost of living have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2024.

The Directors consider that Oasis Community Hub: Hadley has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Achievements and performance for 2022/23**

The vision for Oasis Community Hub: Hadley is to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

The Hub is in the London borough of Enfield, our work incorporates two Oasis Academies, OA Hadley and OA Enfield, as well as the variety of children, youth and community projects and services delivered through the Oasis Community Hub: Hadley charity.

The Community Hub incorporates three key strands of work across the community, Hadley Youth, Hadley Families and Hadley Communities and this is delivered by a team of 12 Community, Youth and Family practitioners.

#### **Hadley Youth**

##### **Hadley Youth Club**

The Hadley Youth Project has had a good year with many positive outcomes. Through open access provision, the team seeks to build and support relationships with young people to improve life opportunities, engage the most vulnerable, create pathways of support that increase recognised skills. From a base of positive relationships, the team support targeted needs and work holistically with young people to identify areas where they have strengths, areas where they need encouragement and any potential risk factors at an early stage. All the work carried out is preventative in order that further intervention will not be needed in the future.

The Youth Centre offers additional support daily to local young people, adding value to the work of the academies. We are lucky to have the support of our Principals at Oasis Academy Hadley and Oasis Academy Enfield and can continue this supportive work. The youth club continues to deliver out of the new local authority owned Ponders End Youth Centre and we are delivering regular sessions across term time and holiday periods.

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Our Regular Projects include.

- Senior Youth Club - open access youth sessions between 15:30 and 20:00 Monday and Tuesday that focus on social skills, positive relationships, and peer support.
- Senior Youth Club – Open Access between 15:30 and 18:00 on a Wednesday. This happens at two sites in Enfield, Ponders End Youth Centre, and Bell Lane Youth Centre.
- Targeted accredited workshops including cooking, sports, Arts, and life skills.
- Girls Group – focusing on issues affecting girls in our community.
- Junior club - open sessions for 8–13-year-olds every Friday night.
- Detached Outreach Work in Ponders End Park.
- Youth Leaders Programme – developing leadership skills and volunteering opportunities for young people.
- Fitness project.
- Residential trips.
- Holiday trips.

Attendance has increased across all our sessions, which we believe to be a consequence of the brand-new youth centre and young people wanting to socialise again after so many restrictions during 2020 and 2021.

The Hadley Youth Project, Oasis Academy Hadley and Oasis Academy Enfield all benefited from the introduction of the Holiday Activities and Food Fund that was distributed from central government. We were able to secure over £60,000 to provide activities across Ponders End and Enfield Lock throughout the winter, Easter, and summer breaks. The holiday sessions included a hot meal each day, recipe cards for food parcels and activities including sports, leadership training, cooking, and outdoor trips. After the introduction of these activities at Oasis Academy Enfield last year we built on their popularity and developed a strong young leader's programme for our sixth formers. After their initial training they joined the staff team and became paid members of the HAF Programme.

Alongside the HAF Projects, the Hadley Youth Team also delivered the Open Access Summer Scheme and the summer university programme. Based on the success of last year's workshops we delivered the Band Project which focussed on young people learning how to create a song, from lyrics to melody to performance.

| Project                            | Number of Young People  |
|------------------------------------|-------------------------|
| OAE HAF Programmes                 | 30                      |
| OAH HAF Programmes                 | 68                      |
| Community and Academy Mentoring    | 64                      |
| Hadley Youth Club Open Access      | 478 active young people |
| Summer University Music Programmes | 12                      |

#### Oasis Youth Support at North Middlesex Hospital (OYS @ North Mid)

OYS @ North Mid supports any young person aged 11 to 24 who attend Accident & Emergency due to violent crime or suspected gang involvement. The youth workers offer all young people one-to-one support and work with them for 24 to 48 weeks. They engage with the young people around behaviour patterns, school life, home life, confidence and self-esteem issues and build strategies that help support change. OYS @ North Mid continues to go from strength to strength.

| OYS @ North Mid                                      | Numbers |
|------------------------------------------------------|---------|
| Referrals                                            | 241     |
| Consultation and signposting                         | 241     |
| Intensive longer-term support                        | 64      |
| Young People continuing to engage from previous year | 24      |
| Training sessions                                    | 12      |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Hadley Communities and Families**

This year we have continued to fully utilise our Community Space on South Street, Ponders End and we were also successful in securing a second shop to enable us to run our food pantry more effectively. We are now able to offer a Community Café for the people attending the food pantry, ensuring they get a warm drink and some food while they are waiting to enter the food pantry. 251 families accessed our food pantry throughout the year.

Alongside our food pantry we are still facilitating a Baby Cupboard, where the community can collect a bag of baby or children's clothes for a small donation and a Toy Library. The toy library allows families to borrow new toys for several weeks, then return them and try out something new.

The Community outreach team has continued to facilitate the following groups alongside several invaluable volunteers; Knit and Natter, Stay and Play and English classes. The Youth and Community Engagement worker is still running the Hadley Luncheon Club, which provides a hot lunch and social activity for older residents in the area, 39 individuals access this provision on a regular basis. Group membership has stayed steady this year and has allowed us to offer targeted support for these regular members. The relationships we have developed across this provision have been vital in reducing isolation and loneliness.

As in previous years, the highlight of our Community Outreach Programmes has been our Family Fun Holiday Club which includes a hot meal for all who attend. With the funding we received from a Children in Need Small Grant, we have been able to return to full delivery. The funding supports the provision of 21 family sessions across the year, supporting 119 individuals.

#### **Challenges**

Funding has been a challenge for Oasis Community Hub: Hadley and this year the Community Youth Team has been through a restructure. This has reduced the team from 4.5 members to 2.5 members. The start of the 2023-24 financial year we have been working to embed the new team into our community.

The Hub Leader continues to develop the fundraising strategy and draws on support from the trustees and leadership team to implement this.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1. Relationship of Oasis Community Hub: Hadley to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations.
2. With the Oasis Community Partnerships group.
3. With Oasis Academy Hadley and Enfield

These relationships are described below as follows

##### **1.1 The national Oasis group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries.

These are:

1. Oasis Community Learning – a multi-academy trust running 54 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

##### **1.2 The Oasis Community Partnerships group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hadley is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hadley operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hadley benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

##### **1.3 Oasis Community Hub: Hadley and its partnership with Oasis Academies Hadley and Enfield**

Oasis Community Hub: Hadley is governed by a local board of trustees, who oversee all the operational activities and the financial management of the Hub, ensuring that projects are designed to meet local needs and that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Hadley is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hadley delivers integrated community development work in Ponders End and Enfield Lock, Enfield and in particular the community surrounding Oasis Academy Hadley (an all-through school) and Oasis Academy Enfield (Secondary), part of the Oasis Community Learning multi-academy trust. One objective of the Hub is to provide wrap around care for students and their parents/carers at the Academies. Therefore, Oasis Community Hub: Hadley works in close partnership with Oasis Academies Hadley and Enfield in order to provide integrated and holistic community transformation.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Financial review**

Total income for the year ended 31 August 2023 amounted to £567,869 (2022: £706,918). Expenditure amounted to £683,492 (2022: £629,989). The overall result is a deficit of £115,623 (2022: £76,929 surplus) leaving retained funds of £354,759 (2022: £393,453).

#### **Reserves**

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £171,000 (2021/22: £157,500). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2023 is £354,759 (2022: £470,382), with unrestricted funds of £15,823 (2022: £27,131) and restricted funds of £338,936 (2022: £443,251). The reserves policy has therefore been met.

#### **Going concern**

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living and the ability for the Hub to carry out its activities. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Plans for the future**

The Core Leadership Team are developing a new hub vision that will follow a three-year plan. It will have three distinct strands that all link together to form the wider hub vision. These strands are reflected in our project names, Hub Communities, Hub Families and Hub Youth.

In partnership with Enfield Council and local community groups we are planning to develop a community space in Ponders End that facilitates the local community groups and empowers them to transform their local area. We will create a sustainable approach to this new community space in Ponders End, encouraging co-working spaces, shared usage and greater partnership working.

We will continue to develop the Hub Council membership and support them to get their voice in the wider community and further develop our new team of volunteers finding them routes into employment where appropriate.

A key task is to secure funding for the wider work of the community hub, ensuring we can continue to run the much-needed activities for our young people and intergenerational work in the area.

And finally, we will continue to grow the work that we deliver in the Enfield Lock area to include the following; small food pantry, mentoring and family support work, additional youth activities that complement what local partners are doing in the area and communal cooking and social networking.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Hadley for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PROVISION OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

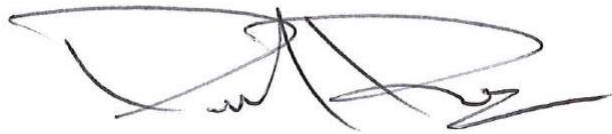
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

**AUDITOR**

The directors have agreed the continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 16 February 2024 and signed on their behalf by:

A handwritten signature in dark ink, appearing to be 'P ROSE', written in a cursive style.

**P ROSE**

Director

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: HADLEY**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Hadley (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of audit report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street  
London  
EC3V 9AH

Date: 20 February 2024

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2023**

|                                                                               | Note | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |                             |
| Donations and grants                                                          | 2    | 2,382                              | 473,353                          | 475,735                     | 671,702                     |
| Charitable activities                                                         |      | 60,639                             | 31,495                           | 92,134                      | 35,216                      |
| <b>TOTAL INCOME</b>                                                           |      | <b>63,021</b>                      | <b>504,848</b>                   | <b>567,869</b>              | <b>706,918</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |                             |
| Charitable activities                                                         | 3    | 74,329                             | 609,163                          | 683,492                     | 629,989                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>74,329</b>                      | <b>609,163</b>                   | <b>683,492</b>              | <b>629,989</b>              |
| <b>NET (EXPENDITURE)/INCOME FOR THE<br/>YEAR, BEING NET MOVEMENT IN FUNDS</b> |      | <b>(11,308)</b>                    | <b>(104,315)</b>                 | <b>(115,623)</b>            | <b>76,929</b>               |
| Transfers between funds                                                       |      |                                    |                                  | -                           | -                           |
| <i>Total funds at 1 September 2022</i>                                        |      | <i>27,131</i>                      | <i>443,251</i>                   | <i>470,382</i>              | <i>393,453</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2023</b>                                          |      | <b>15,823</b>                      | <b>338,936</b>                   | <b>354,759</b>              | <b>470,382</b>              |

The notes on pages 17 to 24 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

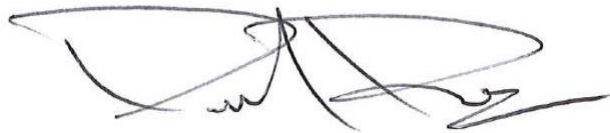
**Registered Number: 7236762**

**BALANCE SHEET  
AS AT 31 AUGUST 2023**

|                                                       | Note | 2023<br>£       | 2022<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>CURRENT ASSETS</b>                                 |      |                 |                 |
| Debtors                                               | 6    | 137,004         | 230,241         |
| Cash at bank                                          |      | <u>248,983</u>  | <u>307,155</u>  |
|                                                       |      | 385,987         | 537,396         |
| <b>CREDITORS:</b> amounts falling due within one year | 7    | <u>(31,228)</u> | <u>(67,014)</u> |
| <b>NET CURRENT ASSETS</b>                             |      | <u>354,759</u>  | <u>470,382</u>  |
| <b>NET ASSETS</b>                                     |      | <u>354,759</u>  | <u>470,382</u>  |
| <b>CHARITY FUNDS</b>                                  |      |                 |                 |
| Restricted funds                                      | 8    | 338,936         | 443,251         |
| Unrestricted funds                                    | 8    | <u>15,823</u>   | <u>27,131</u>   |
| <b>TOTAL FUNDS</b>                                    |      | <u>354,759</u>  | <u>470,382</u>  |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 16 February 2024 and signed on their behalf, by:



**P ROSE**

Director

The notes on pages 17 to 24 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 AUGUST 2023**

|                                                               | <b>2023</b>      | <b>2022</b> |
|---------------------------------------------------------------|------------------|-------------|
|                                                               | <b>£</b>         | <b>£</b>    |
| <b>Cash flows from operating activities</b>                   |                  |             |
| Net (expenditure)/income for the year                         | <b>(115,623)</b> | 76,929      |
| Reconciliation to cash generated from operations              |                  |             |
| Decrease in debtors                                           | <b>93,237</b>    | 3,924       |
| (Decrease)/increase in creditors                              | <b>(35,786)</b>  | 31,523      |
|                                                               | <hr/>            | <hr/>       |
| <b>Net cash (used in)/provided by operating activities</b>    | <b>(58,172)</b>  | 112,376     |
|                                                               | <hr/>            | <hr/>       |
| <b>Cash flow statement</b>                                    |                  |             |
| Net cash provided by/(used in)/from operating activities      | <b>(58,172)</b>  | 112,376     |
|                                                               | <hr/>            | <hr/>       |
| <b>Net (decrease)/increase in cash in the year</b>            | <b>(58,172)</b>  | 112,376     |
|                                                               | <hr/>            | <hr/>       |
| <b>Reconciliation of net cash flow movements to net funds</b> |                  |             |
| Net (decrease)/increase in cash in the year                   | <b>(58,172)</b>  | 112,376     |
| At 1 September                                                | 307,155          | 194,779     |
|                                                               | <hr/>            | <hr/>       |
| <b>At 31 August</b>                                           | <b>248,983</b>   | 307,155     |
|                                                               | <hr/>            | <hr/>       |
| Consisting of:                                                |                  |             |
|                                                               |                  |             |
| Bank Accounts                                                 | <b>284,983</b>   | 307,155     |
|                                                               | <hr/>            | <hr/>       |
|                                                               | <b>284,983</b>   | 307,155     |
|                                                               | <hr/>            | <hr/>       |

**Analysis of changes in net debt:**

|                           | <b>1 September</b> | <b>Cash flows</b> | <b>31 August</b> |
|---------------------------|--------------------|-------------------|------------------|
|                           | <b>2022</b>        | <b>£</b>          | <b>2023</b>      |
|                           | <b>£</b>           |                   | <b>£</b>         |
| Cash and cash equivalents | 307,155            | <b>(58,171)</b>   | <b>248,983</b>   |
|                           | <hr/>              |                   | <hr/>            |

The notes on pages 17 to 24 form part of these financial statements.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Going concern**

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living, and these include the ability for the Hub to carry out its activities. In reviewing the going concern no material uncertainty has been identified. Sufficient funds are held and there are no future material uncertainties relating to future income and therefore we consider it is appropriate to adopt the going concern approach and the company will continue to adopt the going concern basis in preparing the financial reports.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding.

###### **1.5.1 Government Grants**

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of delivering youth programmes and activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

#### **1.7 Pensions**

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

#### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.11 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.12 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**OASIS COMMUNITY HUB: HADLEY**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**2. DONATIONS AND GRANTS**

|              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations    | 2,382                              | 9,374                            | 11,756                      | 5,247                       |
| Grants       | -                                  | 463,979                          | 463,979                     | 666,455                     |
| Total income | <u>2,382</u>                       | <u>473,353</u>                   | <u>475,735</u>              | <u>671,702</u>              |

**3. CHARITABLE ACTIVITIES**

|                                       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Gross Salaries                        | 52,817                             | 361,281                          | 414,098                     | 388,268                     |
| National Insurance                    | 6,071                              | 31,719                           | 37,790                      | 35,415                      |
| Pension Contributions                 | 3,670                              | 23,644                           | 27,314                      | 25,998                      |
| Consultancy                           | 1,566                              | 37,783                           | 39,349                      | 63,266                      |
| Training costs                        | 360                                | 750                              | 1,110                       | 1,126                       |
| Bank charges                          | 233                                | -                                | 233                         | 194                         |
| Building costs                        | -                                  | -                                | -                           | 1,937                       |
| Rent payable                          | -                                  | 5,750                            | 5,750                       | 12,194                      |
| Utility costs                         | 977                                | 2,251                            | 3,228                       | 4,210                       |
| Governance costs                      | 480                                | 3,500                            | 3,980                       | 2,820                       |
| Equipment costs                       | 924                                | 2,237                            | 3,161                       | 4,807                       |
| Travel, subsistence and accommodation | 988                                | 2,032                            | 3,020                       | 4,086                       |
| Communication costs                   | 21                                 | 2,202                            | 2,223                       | 2,108                       |
| Subscriptions                         | 365                                | 1,552                            | 1,917                       | 1,909                       |
| Sundry consumable supplies            | 1,882                              | 16,800                           | 18,682                      | 15,855                      |
| Publicity and promotion               | 10                                 | 288                              | 298                         | 634                         |
| Management fees                       | -                                  | 55,845                           | 55,845                      | 17,625                      |
| General office costs                  | 3,965                              | 61,529                           | 65,494                      | 47,537                      |
|                                       | <u>74,329</u>                      | <u>609,163</u>                   | <u>683,492</u>              | <u>629,989</u>              |

The costs above are classified as:

|       | Direct<br>Costs<br>2023<br>£ | Support<br>Costs<br>2023<br>£ | Governance<br>costs<br>2023<br>£ | Total<br>costs<br>2023<br>£ | Total<br>costs<br>2022<br>£ |
|-------|------------------------------|-------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Total | <u>623,667</u>               | <u>55,845</u>                 | <u>3,980</u>                     | <u>683,492</u>              | <u>629,989</u>              |

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 3. CHARITABLE ACTIVITIES (continued)

The company has no employees other than the directors who did not receive any remuneration during the year (2022: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Hadley are recharged to the company. One employee received remuneration amounting to more than £60,000 in the year (2022: nil). The Hub leader and deputy are the key management personnel and the salary and pension cost of key management personnel for the year are £111,733 (2022: £54,024).

#### 4. NET (EXPENDITURE)/INCOME

This is stated after charging:

|                        | <b>2023</b>  | <b>2022</b>  |
|------------------------|--------------|--------------|
|                        | <b>£</b>     | <b>£</b>     |
| Auditor's remuneration | <b>3,500</b> | 2,400        |
|                        | <b>3,500</b> | <b>2,400</b> |

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2022: £nil).

#### 5. STAFF NUMBER AND EMOLUMENTS

|                       | <b>Total</b>   | <b>Total</b>   |
|-----------------------|----------------|----------------|
|                       | <b>2023</b>    | <b>2022</b>    |
|                       | <b>£</b>       | <b>£</b>       |
| Staff emoluments      | <b>414,098</b> | 388,268        |
| Social security costs | <b>37,790</b>  | 35,415         |
| Pension costs         | <b>27,314</b>  | 25,998         |
| Total                 | <b>479,202</b> | <b>449,681</b> |

During the year the average number of employees was 17 (2022: 17). One employee received remuneration amounting to more than £60,000 in the year (2022: nil).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

#### 6. DEBTORS

|                | <b>2023</b>    | <b>2022</b>    |
|----------------|----------------|----------------|
|                | <b>£</b>       | <b>£</b>       |
| Trade debtors  | <b>11,964</b>  | 57,615         |
| Accrued income | <b>125,040</b> | 172,626        |
|                | <b>137,004</b> | <b>230,241</b> |

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## 7. CREDITORS: Amounts falling due within one year

|                     | 2023<br>£     | 2022<br>£     |
|---------------------|---------------|---------------|
| Trade creditors     | 17,743        | 5,631         |
| Deferred income     | -             | 3,644         |
| Amounts owed to OCP | 13,485        | 57,739        |
|                     | <b>31,228</b> | <b>67,014</b> |

## 8. MOVEMENT IN FUNDS - 2023

|                                 | Brought Forward<br>£ | Transfers between funds<br>£ | Income 2023<br>£ | Expenditure 2023<br>£ | Carried Forward<br>£ |
|---------------------------------|----------------------|------------------------------|------------------|-----------------------|----------------------|
| <b>Unrestricted funds</b>       | 27,131               | -                            | 63,021           | 74,329                | 15,823               |
| <b><u>Restricted funds:</u></b> |                      |                              |                  |                       |                      |
| Mdx Hospital                    | 107,124              | -                            | 334,909          | 368,640               | 73,393               |
| Youthwork – CIN                 | 32,466               | -                            | 46,731           | 51,051                | 28,146               |
| Youthwork                       | 190,521              | -                            | 27,554           | 130,023               | 88,052               |
| Community Programmes            | 59,843               | -                            | 54,742           | 38,430                | 76,155               |
| Reserves                        | 24,000               | -                            | -                | -                     | 24,000               |
| Hub Leader funds                | 25,733               | -                            | 30,923           | 15,010                | 41,646               |
| CIN – Holiday Club              | 3,564                | -                            | 9,990            | 6,010                 | 7,544                |
| Employability                   | -                    | -                            | -                | -                     | -                    |
| <b>Total restricted funds</b>   | <b>443,251</b>       | <b>-</b>                     | <b>504,849</b>   | <b>609,164</b>        | <b>338,936</b>       |
|                                 | <b>470,382</b>       | <b>-</b>                     | <b>567,870</b>   | <b>683,493</b>        | <b>354,759</b>       |

The Middlesex Hospital fund is to support any young people aged between 11 and 24 that attend the A&E due to violent crime or suspected gang involvement. The young people are offered support and coaching looking at behaviour patterns, home life and other aspects of their well-being. Funds have been set aside to cover future salaries of the youth workers. The carry over fund will be spent in the first quarter of the new financial year.

The Hadley Youthwork project runs sessions at two youth centres where employment skills workshops and motor vehicle workshops are run for the youths. The fund is to cover future salaries of the staff.

Further details of all projects are given on page 6 of the Trustees' report.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

*MOVEMENT OF FUNDS – 2022*

|                                 | <b>Brought<br/>Forward<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>£</b> | <b>Income<br/>2022<br/>£</b> | <b>Expenditure<br/>2022<br/>£</b> | <b>Carried<br/>Forward<br/>£</b> |
|---------------------------------|----------------------------------|----------------------------------------------|------------------------------|-----------------------------------|----------------------------------|
| <b>Unrestricted funds</b>       | 23,282                           | -                                            | 38,073                       | (34,224)                          | 27,131                           |
| <b><u>Restricted funds:</u></b> |                                  |                                              |                              |                                   |                                  |
| Mdx Hospital                    | 64,096                           | -                                            | 400,894                      | (357,866)                         | 107,124                          |
| Youthwork – CIN                 | 27,097                           | -                                            | 46,204                       | (40,835)                          | 32,466                           |
| Youthwork                       | 175,176                          | 3,484                                        | 163,641                      | (151,780)                         | 190,521                          |
| Community Programmes            | 48,453                           | -                                            | 58,106                       | (46,716)                          | 59,843                           |
| Reserves                        | 24,000                           | -                                            | -                            | -                                 | 24,000                           |
| Hub Leader funds                | 21,617                           | -                                            | -                            | 4,116                             | 25,733                           |
| CIN – Holiday Club              | 6,248                            | -                                            | -                            | (2,684)                           | 3,564                            |
| Employability                   | 3,484                            | (3,484)                                      | -                            | -                                 | -                                |
| <b>Total restricted funds</b>   | <b>370,171</b>                   | <b>-</b>                                     | <b>668,845</b>               | <b>(595,765)</b>                  | <b>443,251</b>                   |
|                                 | <b>393,453</b>                   | <b>-</b>                                     | <b>706,918</b>               | <b>(629,989)</b>                  | <b>470,382</b>                   |

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2023**

|                     | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 369,949                                    | 16,038                                       | 385,987                               |
| Current liabilities | (31,013)                                   | (215)                                        | (31,228)                              |
|                     | <b>338,936</b>                             | <b>15,823</b>                                | <b>354,759</b>                        |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2022**

|                     | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 507,813                                    | 29,583                                       | 537,396                               |
| Current liabilities | (64,562)                                   | (2,452)                                      | (67,014)                              |
|                     | <b>443,251</b>                             | <b>27,131</b>                                | <b>470,382</b>                        |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hadley. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

#### **11. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- An amount of £479,202 (2022: £449,681) was paid by the Hub to OCP in respect of staff recharges. In addition, £39,048 (2022: £33,284) was paid to OCP for management recharges to cover support from the service teams for the year. At year-end a balance of £13,485 (2022: £57,739) was owed by the Hub to OCP.
- An amount of £32,621 (2022: £48,354) was paid by the Hub to Oasis Academy Hadley in respect of staff recharges. At year-end a balance of £nil (2022: £nil) was due to OCP.

There were no other related party transactions.

#### **12. OPERATING LEASES**

The hub have a two year shop front lease, which will expire in 2024. The site is undergoing re-development. and as a result, the hub will be able to access increased space to deliver additional community services. At the reporting date the Hub had outstanding commitments for future lease payments under non-cancellable operating leases of £5,250 (2022: £2,333).

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

|                                                                               | Note | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |                             |
| Donations and grants                                                          | 2    | 3,043                              | 668,659                          | 671,702                     | 769,910                     |
| Activities for generating funds                                               |      | -                                  | -                                | -                           | -                           |
| Charitable activities                                                         |      | 35,030                             | 186                              | 35,216                      | 50,550                      |
| <b>TOTAL INCOME</b>                                                           |      | <b>38,073</b>                      | <b>668,845</b>                   | <b>706,918</b>              | <b>820,460</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |                             |
| Charitable activities                                                         | 3    | 34,224                             | 595,765                          | 629,989                     | 601,766                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>34,224</b>                      | <b>595,765</b>                   | <b>629,989</b>              | <b>601,766</b>              |
| <b>NET INCOME/(EXPENDITURE) FOR THE<br/>YEAR, BEING NET MOVEMENT IN FUNDS</b> |      | <b>3,849</b>                       | <b>73,080</b>                    | <b>76,929</b>               | <b>218,694</b>              |
| Transfers between funds                                                       |      | -                                  | -                                | -                           | -                           |
| <i>Total funds at 1 September 2021</i>                                        |      | <i>23,282</i>                      | <i>370,171</i>                   | <i>393,453</i>              | <i>174,759</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2022</b>                                          |      | <b>27,131</b>                      | <b>443,251</b>                   | <b>470,382</b>              | <b>393,453</b>              |

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# Accounts

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Registered number: 7236762  
Charity number: 1138871

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**Directors**

G Walker  
P Rose  
P J Campbell (resigned 23 November 2021)  
L M Dawes (appointed 11 November 2021)

**Company registered number**

07236762

**Charity registered number**

1138871

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

K Simmonds (appointed 5 July 2022)  
D J Parr (resigned 5 July 2022)

**Independent Auditor**

Mercer & Hole LLP  
21 Lombard Street  
London  
EC3V 9AH

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Hadley (the company) for the year ended 31 August 2022. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138871.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Hadley (the Company) is a company limited by guarantee, whose registered number is 7236762. It is also a registered charity, number 1138871. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or by the Guarantor. The Directors have delegated the day-to-day activity of the Company to the hub leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality, each Hub operates as an independent legal entity but within the Oasis group of organisations and expressing consistently the ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

The risks and impact of the current crisis around the increased cost of living have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2023.

The Directors consider that Oasis Community Hub: Hadley has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Achievements and performance for 2021/22**

The vision for Oasis Community Hub: Hadley is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

The work of the hub incorporates two Oasis Academies, OA Hadley and OA Enfield, as well as the variety of projects and services run through the Oasis Community Hub: Hadley charity. The Hub is in the London borough of Enfield.

As with every other charity, Oasis Community Hub: Hadley has been heavily impacted by the Covid-19 pandemic, especially since March 2020 when the first national lockdown was imposed. This has had a substantial impact on our work; the majority of our face-to-face work stopped, and we quickly had to adjust how we work. As restrictions have reduced and a new normal emerged for everyone within our community, the team were able to identify the things that had worked well and should be continued, the things that needed to be adapted and also develop new initiatives to meet the new needs emerging in the community such as the cost-of-living crisis.

#### **Hadley Youth Project**

The Hadley Youth Project has had a good year with many positive outcomes. Through open access provision, the Hub seeks to build and support relationships with young people to improve life opportunities, engage the most vulnerable, create pathways of support that increase recognised skills. From a base of positive relationships, the community team can support targeted needs and work holistically with young people to identify areas where they have strengths, areas where they need encouragement and any potential risk factors at an early stage. All the work carried out by the Hub is preventative in order that further intervention will not be needed in the future.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

The Youth Centre offers additional support to local young people, adding value to the work that schools are doing on a daily basis. We are lucky to have the support of our Principals at Oasis Academy Hadley and Oasis Academy Enfield and are able to continue the supportive work in the academy as well. The youth club now operates out of the brand new Ponders End Youth Centre that was opened in July 2021. This has brought some challenges and adjustments to how the team deliver their work, but overall has had a positive impact on the club.

Our Regular Projects include.

- Senior Youth Club - open access youth sessions between 15:30 and 20:00 Monday and Tuesday that focus on social skills, positive relationships, and peer support.
- Senior Youth Club – Open Access between 15:30 and 18:00 on a Wednesday. This happens at two sites in Enfield, Ponders End Youth Centre, and Bell Lane Youth Centre
- Targeted accredited workshops including cooking, sports, Arts, and life skills
- Girls Group – focusing on issues affecting girls in our community
- Junior club - open sessions for 8–13-year-olds every Friday night
- Detached Outreach Work in Ponders End Park
- Youth Leaders Programme – developing leadership skills and volunteering opportunities for young people
- Fitness
- Residential trips
- Holiday trips

Attendance has increased across all our sessions, which we believe to be a consequence of the brand-new youth centre and young people wanting to socialise again after so many restrictions during 2020 and 2021.

The Hadley Youth Project, Oasis Academy Hadley and Oasis Academy Enfield all benefited from the introduction of the Holiday Activities and Food Fund that was distributed from central government. We were able to secure over £60,000 to provide activities across Ponders End and Enfield Lock throughout the winter, Easter, and summer breaks. The holiday sessions included a hot meal each day, recipe cards for food parcels and activities including sports, leadership training, cooking, and outdoor trips. After the introduction of these activities at Oasis Academy Enfield last year we built on their popularity and developed a strong young leader's programme for our sixth formers. After their initial training they joined the staff team and became paid members of the HAF Programme.

Alongside the HAF Projects, the Hadley Youth Team also delivered the Open Access Summer Scheme, the summer university programme and a new Employability programme funded via London Youth. Based on the success of last year's workshops we delivered the Band Project which focussed on young people learning how to create a song, from lyrics to melody to performance and a Healthy Eating programme which looked at nutrition, food budgeting and cooking skills.

| <b>Project</b>                                                     | <b>Number of Young People</b> |
|--------------------------------------------------------------------|-------------------------------|
| Winter HAF @ OAE                                                   | 25                            |
| Easter HAF @ OAE                                                   | 30                            |
| Summer HAF @ OAE                                                   | 29                            |
| Winter HAF @ OAH                                                   | 25                            |
| Easter @ OAH                                                       | 30                            |
| Summer @ OAH                                                       | 36                            |
| Hadley Youth Club Open Access                                      | 412 active young people       |
| Summer University Programmes<br>(Cooking, Music and Employability) | 73                            |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **Oasis Youth Support at North Middlesex Hospital (OYS @ North Mid)**

OYS @ North Mid supports any young people aged 11 to 24 that attend Accident & Emergency due to violent crime or suspected gang involvement. The youth workers offer all young people one-to-one support and work with them for 24 to 48 weeks. They engage with the young people around behaviour patterns, school life, home life, and confidence and self-esteem issues and build strategies for changing their behaviours into their sessions. OYS @ North Mid continues to go from strength to strength. We provided consultation and signposting support to 89 new referrals, intensive longer-term support to 53 new referrals and continued to provide longer term support to 37 young people.

#### **Op Alliance – Oasis Youth Support @ Wood Green Custody Suite**

In November 2020 Op Alliance was launched in partnership with the Metropolitan Police, London Borough of Haringey, London Borough of Enfield and the Children's Society. We were also successful in securing additional funding from the Mayor's Office Victim's fund which enabled our team to deliver a successful community-based intervention model. Unfortunately, this funding came to an End in March 2022 and the whole of Operation Alliance was moved across to the statutory sector. During the time we worked on the project our youth workers provided consultation and signposting to 65 young people and intensive longer-term support to 21 young people.

#### **Community Outreach**

This year we have continued to fully utilise our Community Space on South Street, Ponders End and we were also successful in securing a second shop to enable us to run our food pantry more effectively. We are now able to offer a Community Café for the people attending the food pantry, ensuring they get a warm drink and some food while they are waiting to enter the food pantry. 251 families accessed our food pantry throughout the year.

Alongside our food pantry we are still facilitating a Baby Cupboard, where the community can collect a bag of baby or children's clothes for a small donation and a Toy Library. The toy library allows families to borrow new toys for a number of weeks, then return them and try out something new.

The Community outreach team has continued to facilitate the following groups alongside a number of invaluable volunteers; Knit and Natter, Stay and Play and English classes. The Youth and Community Engagement worker is still running the Hadley Luncheon Club, which provides a hot lunch and a social activity for older residents in the area, 39 individuals access this provision on a regular basis. This group had grown over the last 12 months and has become a firm favourite in the Community Hub weekly timetable. There are regularly 20 residents attending the group which now includes weekly yoga, board games, music and a home made hot lunch. The relationships that have developed across this provision have been vital in reducing isolation and loneliness. The luncheon club has also attracted a number of volunteers who have undertaken their food hygiene certificates making it possible for them to help with the cooking on a regular basis.

As in previous years, the highlight of our Community Outreach Programmes has been our Family Fun Holiday Club which includes a hot meal for all who attend. With the funding we received from Children in Need Small Grants we have been able to return to full delivering. The funding supports the delivering of 21 family sessions across the year, supporting 119 individuals.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **1. Relationship of Oasis Community Hub: Hadley to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hadley

These relationships are described below as follows

##### **1.1 The national Oasis group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries.

These are:

1. Oasis Community Learning – a multi-academy trust running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

##### **1.2 The Oasis Community Partnerships group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hadley is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hadley operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hadley benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

##### **1.3 Oasis Community Hub: Hadley and its partnership with Oasis Academies Hadley and Enfield**

Oasis Community Hub: Hadley is governed by a local board of trustees, who oversee all the operational activities and the financial management of the Hub, ensuring that projects are designed to meet local needs and that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Hadley is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hadley delivers integrated community development work in Ponders End and Enfield Lock, Enfield and in particular the community surrounding Oasis Academy Hadley (an all-through school) and Oasis Academy Enfield (Secondary), part of the Oasis Community Learning multi-academy trust. One objective of the Hub is to provide wrap around care for students and their parents/carers at the Academies. Therefore, Oasis Community Hub: Hadley works in close partnership with Oasis Academies Hadley and Enfield in order to provide integrated and holistic community transformation.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **Financial review**

Total income for the year ended 31 August 2022 amounted to £706,918 (2021: £820,460). Expenditure amounted to £629,989 (2021: £601,766). The overall result is a surplus of £76,929 (2021: £218,694) leaving retained funds of £470,382 (2021: £393,453).

#### **Reserves**

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £157,500 (2020/21: £150,450). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2022 is £470,382 (2021: £393,453), with unrestricted funds of £27,131 (2021: £23,282) and restricted funds of £443,251 (2021: £370,171). The reserves policy has therefore been met.

#### **Going concern**

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living and the ability for the Hub to carry out its activities. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **Plans for the future**

The Core Leadership Team of the Community Hub are developing a new Hub Vision that will follow a three-year plan. It will have three distinct strands that all link together to form the wider hub vision. These strands are reflected in our project names;

- Hub Communities
- Hub Families
- Hub Youth

#### **Our Plans for 2022-23**

- To develop a community space in Ponders End that facilitates the local community groups and empowers them to transform their local area. As an organisation we are working towards this goal with Enfield Council and other local groups in Ponders End.
- Create a sustainable approach to a new community space in Ponders End, encouraging co-working spaces, shared usage and greater partnership working.
- Continue to develop the Hub Council membership and support them to get their voice in the wider community.
- Further develop our new team of volunteers and finding them routes into employment where appropriate.
- Secure funding for the wider work of the community hub, ensuring we can continue to run the much-needed activities for our young people and intergenerational work in the area.
- Continue to grow the work that we deliver in the Enfield Lock area to include the following;
  - small food pantry
  - mentoring and family support work
  - additional youth activities that complement what local partners are doing in the area
  - Communal cooking and social networking

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Hadley for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

**PROVISION OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

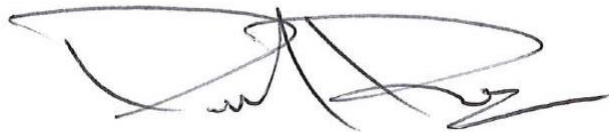
- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

**AUDITOR**

The company's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The directors have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 31 January 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'P ROSE', written over a horizontal line.

**P ROSE**

Director

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: HADLEY**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Hadley (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

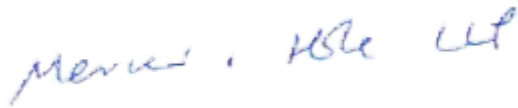
**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of audit report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street  
London  
EC3V 9AH

Date: 13 February 2023

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2022**

|                                                                               | <b>Note</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|-------------------------------------------------------------------------------|-------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| <b>INCOME FROM:</b>                                                           |             |                                              |                                            |                                       |                                       |
| Donations and grants                                                          | 2           | 3,043                                        | 668,659                                    | 671,702                               | 769,910                               |
| Charitable activities                                                         |             | 35,030                                       | 186                                        | 35,216                                | 50,550                                |
| <b>TOTAL INCOME</b>                                                           |             | <b>38,073</b>                                | <b>668,845</b>                             | <b>706,918</b>                        | <b>820,460</b>                        |
| <b>EXPENDITURE ON:</b>                                                        |             |                                              |                                            |                                       |                                       |
| Charitable activities                                                         | 3           | 34,224                                       | 595,765                                    | 629,989                               | 601,766                               |
| <b>TOTAL EXPENDITURE</b>                                                      |             | <b>34,224</b>                                | <b>595,765</b>                             | <b>629,989</b>                        | <b>601,766</b>                        |
| <b>NET INCOME/(EXPENDITURE) FOR THE<br/>YEAR, BEING NET MOVEMENT IN FUNDS</b> |             | <b>3,849</b>                                 | <b>73,080</b>                              | <b>76,929</b>                         | <b>218,694</b>                        |
| Transfers between funds                                                       |             |                                              |                                            | -                                     | -                                     |
| <i>Total funds at 1 September 2021</i>                                        |             | <i>23,282</i>                                | <i>370,171</i>                             | <i>393,453</i>                        | <i>174,759</i>                        |
| <b>TOTAL FUNDS AT 31 AUGUST 2022</b>                                          |             | <b>27,131</b>                                | <b>443,251</b>                             | <b>470,382</b>                        | <b>393,453</b>                        |

The notes on pages 17 to 24 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**Registered Number: 7236762**

**BALANCE SHEET  
AS AT 31 AUGUST 2022**

|                                                       | Note | 2022<br>£       | 2021<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>CURRENT ASSETS</b>                                 |      |                 |                 |
| Debtors                                               | 6    | 230,241         | 234,165         |
| Cash at bank                                          |      | <u>307,155</u>  | <u>194,779</u>  |
|                                                       |      | 537,396         | 428,944         |
| <b>CREDITORS:</b> amounts falling due within one year | 7    | <u>(67,014)</u> | <u>(35,491)</u> |
| <b>NET CURRENT ASSETS</b>                             |      | <u>470,382</u>  | <u>393,453</u>  |
| <b>NET ASSETS</b>                                     |      | <u>470,382</u>  | <u>393,453</u>  |
| <b>CHARITY FUNDS</b>                                  |      |                 |                 |
| Restricted funds                                      | 8    | 443,251         | 370,171         |
| Unrestricted funds                                    | 8    | <u>27,131</u>   | <u>23,282</u>   |
| <b>TOTAL FUNDS</b>                                    |      | <u>470,382</u>  | <u>393,453</u>  |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 31 January 2023 and signed on their behalf, by:



**P ROSE**

Director

The notes on pages 17 to 24 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

(A company limited by guarantee)

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 AUGUST 2022**

|                                                               | 2022<br>£                         | 2021<br>£               |                                 |
|---------------------------------------------------------------|-----------------------------------|-------------------------|---------------------------------|
| <b>Cash flows from operating activities</b>                   |                                   |                         |                                 |
| Net income for the year                                       | 76,929                            | 218,694                 |                                 |
| Reconciliation to cash generated from operations              |                                   |                         |                                 |
| Decrease/(Increase) in debtors                                | 3,924                             | (116,548)               |                                 |
| Increase/(Decrease) in creditors                              | <u>31,523</u>                     | <u>(7,620)</u>          |                                 |
| <b>Net cash provided by/(used in) operating activities</b>    | <u>112,376</u>                    | <u>94,526</u>           |                                 |
| <b>Cash flow statement</b>                                    |                                   |                         |                                 |
| Net cash provided by/(used in)/from operating activities      | <u>112,376</u>                    | <u>94,526</u>           |                                 |
| <b>Net increase in cash in the year</b>                       | <u>112,376</u>                    | <u>94,526</u>           |                                 |
| <b>Reconciliation of net cash flow movements to net funds</b> |                                   |                         |                                 |
| Net increase in cash in the year                              | 112,376                           | 94,526                  |                                 |
| At 1 September                                                | <u>194,779</u>                    | <u>100,253</u>          |                                 |
| <b>At 31 August</b>                                           | <u>307,155</u>                    | <u>194,779</u>          |                                 |
| Consisting of:                                                |                                   |                         |                                 |
| Bank Accounts                                                 | <u>307,155</u>                    | <u>194,779</u>          |                                 |
|                                                               | <u>307,155</u>                    | <u>194,779</u>          |                                 |
| <b>Analysis of changes in net debt:</b>                       |                                   |                         |                                 |
|                                                               | <b>1 September<br/>2021<br/>£</b> | <b>Cash flows<br/>£</b> | <b>31 August<br/>2022<br/>£</b> |
| Cash and cash equivalents                                     | 194,779                           | 112,376                 | 307,155                         |

The notes on pages 17 to 24 form part of these financial statements.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Going concern**

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living, and these include the ability for the Hub to carry out its activities. In reviewing the going concern no material uncertainty has been identified. Sufficient funds are held and there are no future material uncertainties relating to future income and therefore we consider it is appropriate to adopt the going concern approach and the company will continue to adopt the going concern basis in preparing the financial reports.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding.

###### **1.5.1 Government Grants**

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of delivering youth programmes and activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

#### **1.7 Pensions**

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

#### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.11 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.12 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## 2. DONATIONS AND GRANTS

|              | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations    | 2,693                              | 2,554                            | 5,247                       | 2,501                       |
| Grants       | 350                                | 666,105                          | 666,455                     | 767,409                     |
| Total income | <u>3,043</u>                       | <u>668,659</u>                   | <u>671,702</u>              | <u>769,910</u>              |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

## 3. CHARITABLE ACTIVITIES

|                                       | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Gross Salaries                        | 11,714                             | 376,554                          | 388,268                     | 368,440                     |
| National Insurance                    | 1,215                              | 34,200                           | 35,415                      | 32,836                      |
| Pension Contributions                 | 824                                | 25,174                           | 25,998                      | 25,301                      |
| Consultancy                           | 219                                | 63,047                           | 63,266                      | 51,708                      |
| Training costs                        | 488                                | 638                              | 1,126                       | 4,190                       |
| Bank charges                          | 194                                | -                                | 194                         | 72                          |
| Building costs                        | 1,622                              | 315                              | 1,937                       | -                           |
| Rent payable                          | -                                  | 12,194                           | 12,194                      | -                           |
| Utility costs                         | 1,628                              | 2,582                            | 4,210                       | -                           |
| Governance costs                      | 2,820                              | --                               | 2,820                       | 2,500                       |
| Equipment costs                       | 929                                | 3,878                            | 4,807                       | 4,903                       |
| Travel, subsistence and accommodation | 1,281                              | 2,805                            | 4,086                       | 5,052                       |
| Communication costs                   | 481                                | 1,627                            | 2,108                       | 7,163                       |
| Subscriptions                         | 1,867                              | 42                               | 1,909                       | 4,324                       |
| Sundry consumable supplies            | 3,413                              | 12,442                           | 15,855                      | 9,651                       |
| Publicity and promotion               | -                                  | 634                              | 634                         | 1,152                       |
| Management fees                       | -                                  | 17,625                           | 17,625                      | 37,055                      |
| General office costs                  | 5,529                              | 42,008                           | 47,537                      | 47,419                      |
|                                       | <u>34,224</u>                      | <u>595,765</u>                   | <u>629,989</u>              | <u>601,766</u>              |

The costs above are classified as:

|       | Direct<br>Costs<br>2022<br>£ | Support<br>Costs<br>2022<br>£ | Governance<br>costs<br>2022<br>£ | Total<br>costs<br>2022<br>£ | Total<br>costs<br>2021<br>£ |
|-------|------------------------------|-------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Total | <u>609,544</u>               | <u>17,625</u>                 | <u>2,820</u>                     | <u>629,989</u>              | <u>601,766</u>              |

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

#### 3. CHARITABLE ACTIVITIES (continued)

The company has no employees other than the directors who did not receive any remuneration during the year (2021: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Hadley are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2021: nil). The Hub leader is the key management personnel and the salary and pension cost of key management personnel for the year are £54,024 (2021: £55,126).

#### 4. NET INCOME

This is stated after charging:

|                        | <b>2022</b>         | <b>2021</b>         |
|------------------------|---------------------|---------------------|
|                        | <b>£</b>            | <b>£</b>            |
| Auditor's remuneration | <b>2,820</b>        | 2,500               |
|                        | <b><u>2,820</u></b> | <b><u>2,500</u></b> |

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2021: £nil).

#### 5. STAFF NUMBER AND EMOLUMENTS

|                       | <b>Total</b>          | <b>Total</b>          |
|-----------------------|-----------------------|-----------------------|
|                       | <b>2022</b>           | <b>2021</b>           |
|                       | <b>£</b>              | <b>£</b>              |
| Staff emoluments      | <b>388,268</b>        | 368,440               |
| Social security costs | <b>35,415</b>         | 32,836                |
| Pension costs         | <b>25,998</b>         | 25,301                |
|                       | <b><u>449,681</u></b> | <b><u>426,577</u></b> |
| Total                 | <b>449,681</b>        | 426,577               |

During the year the average number of employees was 17 (2021: 17). No employee received remuneration amounting to more than £60,000 in the year (2021: nil).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

#### 6. DEBTORS

|                | <b>2022</b>           | <b>2021</b>           |
|----------------|-----------------------|-----------------------|
|                | <b>£</b>              | <b>£</b>              |
| Trade debtors  | <b>57,615</b>         | 132,181               |
| Accrued income | <b>172,626</b>        | 101,984               |
|                | <b><u>230,241</u></b> | <b><u>234,165</u></b> |

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## 7. CREDITORS: Amounts falling due within one year

|                     | 2022<br>£     | 2021<br>£     |
|---------------------|---------------|---------------|
| Trade creditors     | 5,631         | 11,540        |
| Deferred income     | 3,644         | -             |
| Amounts owed to OCP | 57,739        | 23,951        |
|                     | <b>67,014</b> | <b>35,491</b> |

## 8. MOVEMENT IN FUNDS - 2022

|                                 | Brought Forward<br>£ | Transfers between funds<br>£ | Income 2022<br>£ | Expenditure 2022<br>£ | Carried Forward<br>£ |
|---------------------------------|----------------------|------------------------------|------------------|-----------------------|----------------------|
| <b>Unrestricted funds</b>       | 23,282               | -                            | 38,073           | (34,224)              | 27,131               |
| <b><u>Restricted funds:</u></b> |                      |                              |                  |                       |                      |
| Mdx Hospital                    | 64,096               | -                            | 400,894          | (357,866)             | 107,124              |
| Youthwork – CIN                 | 27,097               | -                            | 46,204           | (40,835)              | 32,466               |
| Youthwork                       | 175,176              | 3,484                        | 163,641          | (151,780)             | 190,521              |
| Community Programmes            | 48,453               | -                            | 58,106           | (46,716)              | 59,843               |
| Reserves                        | 24,000               | -                            | -                | -                     | 24,000               |
| Hub Leader funds                | 21,617               | -                            | -                | 4,116                 | 25,733               |
| CIN – Holiday Club              | 6,248                | -                            | -                | (2,684)               | 3,564                |
| Employability                   | 3,484                | (3,484)                      | -                | -                     | -                    |
|                                 | <b>370,171</b>       |                              | <b>668,845</b>   | <b>(595,765)</b>      | <b>443,251</b>       |
| Total restricted funds          | <b>393,453</b>       | <b>-</b>                     | <b>706,918</b>   | <b>(629,989)</b>      | <b>470,382</b>       |

The Middlesex Hospital fund is to support any young people aged between 11 and 24 that attend the A&E due to violent crime or suspected gang involvement. The young people are offered support and coaching looking at behaviour patterns, home life and other aspects of their well-being. Funds have been set aside to cover future salaries of the youth workers. The carry over fund will be spent in the first quarter of the new financial year.

The Hadley Youthwork project runs sessions at two youth centres where employment skills workshops and motor vehicle workshops are run for the youths. The fund is to cover future salaries of the staff.

Further details of all projects are given on page 6 of the Trustees' report.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

*MOVEMENT OF FUNDS – 2021*

|                                 | <b>Brought<br/>Forward<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>£</b> | <b>Income<br/>2021<br/>£</b> | <b>Expenditure<br/>2021<br/>£</b> | <b>Carried<br/>Forward<br/>£</b> |
|---------------------------------|----------------------------------|----------------------------------------------|------------------------------|-----------------------------------|----------------------------------|
| <b>Unrestricted funds</b>       | 12,773                           | 24,399                                       | 36,029                       | (49,919)                          | 23,282                           |
| <b><u>Restricted funds:</u></b> |                                  |                                              |                              |                                   |                                  |
| Mdx Hospital                    | 48,273                           | (20,639)                                     | 322,401                      | (285,939)                         | 64,096                           |
| Youthwork – CIN                 | 6,202                            | -                                            | 54,527                       | (33,632)                          | 27,097                           |
| Youthwork                       | 30,355                           | -                                            | 309,711                      | (164,890)                         | 175,176                          |
| Community Programmes            | 35,525                           | -                                            | 36,931                       | (24,003)                          | 48,453                           |
| Reserves                        | 24,000                           | -                                            | -                            | -                                 | 24,000                           |
| Hub Leader funds                | -                                | -                                            | 21,617                       | -                                 | 21,617                           |
| CIN – Holiday Club              | 5,162                            | -                                            | 2,577                        | (1,491)                           | 6,248                            |
| Employability                   | 12,469                           | (3,760)                                      | 36,667                       | (41,892)                          | 3,484                            |
|                                 |                                  |                                              |                              |                                   |                                  |
| Total restricted funds          | 161,986                          | (24,399)                                     | 784,431                      | (551,847)                         | 370,171                          |
|                                 | 174,759                          | -                                            | 820,460                      | (601,766)                         | 393,453                          |

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2022**

|                     | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 507,813                                    | 29,583                                       | 537,396                               |
| Current liabilities | (64,562)                                   | (2,452)                                      | (67,014)                              |
|                     | <b>443,251</b>                             | <b>27,131</b>                                | <b>470,382</b>                        |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2021**

|                     | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 390,083                                    | 38,861                                       | 428,944                               |
| Current liabilities | (19,912)                                   | (15,579)                                     | (35,491)                              |
|                     | <b>370,171</b>                             | <b>23,282</b>                                | <b>393,453</b>                        |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

#### **10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hadley. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

#### **11. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- An amount of £449,681 (2021: £426,577) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £nil (2021: £12,951) was owed by the Hub to OCP.
- An amount of £48,354 (2021: £50,018) was paid by the Hub to Oasis Academy Hadley in respect of staff recharges. At year-end a balance of £57,739 (2021: £11,000) was due to OCP.

There were no other related party transactions.

#### **12. OPERATING LEASES**

The hub have a two year shop front lease, which will expire in 2024. The site is undergoing re-development. and as a result, the hub will be able to access increased space to deliver additional community services.

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

|                                                                               | Note | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |                             |
| Donations and grants                                                          | 2    | 7,119                              | 762,791                          | 769,910                     | 452,146                     |
| Activities for generating funds                                               |      | -                                  | -                                | -                           | -                           |
| Charitable activities                                                         |      | 28,910                             | 21,640                           | 50,550                      | 38,487                      |
| <b>TOTAL INCOME</b>                                                           |      | <b>36,029</b>                      | <b>784,431</b>                   | <b>820,460</b>              | <b>490,633</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |                             |
| Charitable activities                                                         | 3    | 49,919                             | 551,847                          | 601,766                     | 478,923                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>49,919</b>                      | <b>551,847</b>                   | <b>601,766</b>              | <b>478,923</b>              |
| <b>NET INCOME/(EXPENDITURE) FOR THE<br/>YEAR, BEING NET MOVEMENT IN FUNDS</b> |      | <b>(13,890)</b>                    | <b>232,584</b>                   | <b>218,694</b>              | <b>11,710</b>               |
| Transfers between funds                                                       |      | 24,399                             | (24,399)                         | -                           | -                           |
| <i>Total funds at 1 September 2020</i>                                        |      | <i>12,773</i>                      | <i>161,986</i>                   | <i>174,759</i>              | <i>163,049</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2021</b>                                          |      | <b>23,282</b>                      | <b>370,171</b>                   | <b>393,453</b>              | <b>174,759</b>              |

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# Accounts

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Registered number: 7236762  
Charity number: 1138871

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Directors**

G Walker  
P Rose  
P J Campbell (resigned 23 November 2021)  
L M Dawes (appointed 11 November 2021)

**Company registered number**

7236762

**Charity registered number**

1138871

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

D J Parr

**Independent Auditor**

Mercer & Hole  
21 Lombard Street  
London  
EC3V 9AH

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Hadley (the company) for the year ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138871.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Hadley (the Company) is a company limited by guarantee, whose registered number is 7236762. It is also a registered charity, number 1138871. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or by the Guarantor. The Directors have delegated the day to day activity of the Company to the hub leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality, each Hub operates as an independent legal entity but within the Oasis group of organisations and expressing consistently the ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Hadley has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **1. Relationship of Oasis Community Hub: Hadley to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hadley

These relationships are described below as follows

##### **1.1 The national Oasis group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries.

These are:

1. Oasis Community Learning – a multi-academy trust running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1.2 The Oasis Community Partnerships group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hadley is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hadley operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hadley benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

#### **1.3 Oasis Community Hub: Hadley and its partnership with Oasis Academies Hadley and Enfield**

Oasis Community Hub: Hadley is governed by a local board of trustees, who oversee all the operational activities and the financial management of the Hub, ensuring that projects are designed to meet local needs and that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Hadley is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hadley delivers integrated community development work in Ponders End and Enfield Lock, Enfield and in particular the community surrounding Oasis Academy Hadley (an all-through school) and Oasis Academy Enfield (Secondary), part of the Oasis Community Learning multi-academy trust. One objective of the Hub is to provide wrap around care for students and their parents/carers at the Academies. Therefore, Oasis Community Hub: Hadley works in close partnership with Oasis Academies Hadley and Enfield in order to provide integrated and holistic community transformation.

## **2. Achievements and performance for 20/21**

As with every other charity, Oasis Community Hub: Hadley (OCHH) has been heavily impacted by the Covid-19 pandemic, especially since March 2020 when the first national lockdown was imposed. This has had a substantial impact on our work; the majority of our face-to-face work stopped, and we quickly had to adjust how we work. However, from September 2020, we were able to resume several face-to-face activities and return to a level of normalcy for our community. We continued to provide immediate crisis support in terms of food provision, pastoral support and our priority was making sure that our vital food poverty and pastoral support services were able to continue, with most of our activity moving to online delivery.

For our team it was important to ensure that our young people and families were supported emotionally and practically. We were able to continue our mentoring of vulnerable families and young people through online digital platforms or by phone. Additional to this we provided the online youth activities including quizzes, treasure hunts, crafts, fitness, and regular challenges. For our families, we were able to post out craft packs with a variety of activities for children to do while in lockdown, as well as online story sessions, support calls and singing sessions.

One of the key things that came from the national lockdown was the need for food and day-to-day essentials. We have continued our link to The Felix Project who deliver us fresh food on a weekly basis, and cultivated new links with Coop, Morrisons, Aldi and other smaller and more local food providers which enables us to continue to run a weekly food pantry for the local community.

Whilst this time has been extremely challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile. We have built new partnerships and developed new ways of working.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

#### **Hadley Youth Project**

The Hadley Youth Project has had a good year with many positive outcomes. Through our two main funding streams we have been able to continue our much needed youth provision in Ponders End and expand the support we can offer to include Enfield Highway and Enfield Lock.

Through open access provision, the Hub seeks to build and support relationships with young people in order to improve life opportunities, engage the most vulnerable, create pathways of support that increase recognised skills. From a base of positive relationships, the community team are able to support targeted needs and work holistically with young people to identify areas where they have strengths, areas where they need encouragement and any potential risk factors at an early stage. All of the work carried out by the Hub is preventative in order that further intervention will not be needed in the future.

The Youth Centre is able to offer additional support to local students that adds value to the work that schools are doing on a daily basis. We are lucky to have the support of our Principals at Oasis Academy Hadley and Oasis Academy Enfield and are able to continue the supportive work in the academy as well.

Our Regular Projects include;

- Senior Youth Club - open access youth sessions between 15:00 and 21:00 Monday to Wednesday that focus on social skills, positive relationships and peer support. This happens at two sites in Enfield, Ponders End Youth Centre and Bell Lane Youth Centre
- Targeted accredited workshops including motor mechanics, hairdressing, cooking, sports and life skills
- Hadley Bike Maintenance
- Girls Group – focusing on issues affecting girls in our community
- Junior club - open sessions for 8-13 year olds every Friday night
- Detached Outreach Work in Ponders End Park
- Youth Leaders Programme – develop leadership skills and volunteering opportunities for young people
- Fitness
- Residential trips
- Holiday trips

During the lighter restrictions of 2020 the team were able to deliver face to face work in line with the National Youth Agency guidelines. This enabled us to continue the much needed mentoring support for our young people, who suffered from the first national lockdown. The team developed a more formalised partnership with a partner organisation called ENACT to deliver detached outreach work in all local parks across the north east corridor. The purpose of this was to reach out to young people and remind them that there were still activities and opportunities they could access.

In the later months of 2020, the Hadley Youth Project was approached by Enfield Council's Public Health Team to take part in a borough wide consultation regarding serious youth violence and the impact it is having on the young generation. The Hadley Youth young people brought valuable insight into this piece of work. The feedback from Public Health was very positive, praising the engagement of these young people. During the 3<sup>rd</sup> National Lockdown the Hadley Youth Project continued to operate support sessions for the most vulnerable following all the correct guidance issued for youth settings. As restrictions eased, the main projects were delivered in our local park, which worked well, allowing young people to socialise safely. The young people were happy to be outside and the key focus was around fitness and mental wellbeing.

In July 2021 OCHH were involved in the launch and opening of the brand-new youth centre in Ponders End. The young people and staff team were involved in the clear out and closure of the old centre, so were very excited to move over to the new site. The new centre is fantastic and has become very popular with a wider cohort of young people. This has brought new challenges, for example managing staff to young people ratios, new workshops and opening hours. However, it has been an exciting period of change and a privilege to be involved.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

The Hadley Youth Project, Oasis Academy Hadley and Oasis Academy Enfield all benefited from the introduction of the Holiday Activities and Food Fund that was distributed from central government. We were able to secure over £32,000 to provide activities across Ponders End and Enfield Lock throughout the Easter and Summer breaks. The holiday sessions included a hot meal each day, recipe cards for food parcels and activities including sports, leadership training, cooking and outdoor trips. The introduction of these activities at Oasis Academy Enfield were a positive step in developing further work in Enfield Lock which has helped us to create a strong base to continue from.

Alongside the HAF Projects, the Hadley Youth Team also delivered the Open Access Summer Scheme and the Summer university programme. Based on the success of last years workshops we delivered the same programmes again. This included the Vegan Cooking School which concentrated on different diets, allergies, food budgeting, hygiene and how to create a menu, and the Band Project which focussed on young people learning how to create a song, from lyrics to melody to performance.

| <b>Project</b>                | <b>Number of Young People</b> |
|-------------------------------|-------------------------------|
| Easter @ OAE                  | 25                            |
| Summer @ OAE                  | 54                            |
| Easter @ OAH                  | 23                            |
| Summer @ OAH                  | 49                            |
| Hadley Youth Club Open Access | 110                           |
| Summer University Programmes  | 28                            |

#### **Oasis Youth Support at North Middlesex Hospital (OYS @ North Mid)**

OYS @ North Mid supports any young people aged 11 to 24 that attend Accident & Emergency due to violent crime or suspected gang involvement. The youth workers offer all young people one-to-one support and work with them for 24 to 48 weeks. They engage with the young people around behaviour patterns, school life, home life, and confidence and self-esteem issues and build strategies for changing their behaviours into their sessions. OYS @ North Mid continues to go from strength to strength.

Due to the pandemic the team had to move to remote working and were unable to access the hospital at the peak of the lockdowns. The team adapted well and were still able to support the young people through digital platforms, and were still able to take on new referrals when they came in. Thankfully, when restrictions were lifted the team were able to return to their hospital-based positions and become a more visual/physical presence within the A&E Departments. This has helped to strengthen the links between OYS and the new clinical based team within North Middlesex Hospital.

During lockdown the initial data showed that violence within the community reduced and the number of referrals dropped to less than 10 in the first month. However the vulnerability levels of those referrals were high with the young people being classified as high risk. As we moved into the 2<sup>nd</sup> lockdown in November 2020, when schools were still open but sports clubs remained closed we saw an increase in in school fighting and a heightened tension among 14-15 year old males. The team worked hard to provide support to those young people and when restriction were lifted again saw an improvement in these types of behaviours.

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

#### Key Data

| Project         | Referrals in 2020 - 21 | Engaged in Primary (less than 3 meetings) Support | Engaged in Intensive 1:1 Support                       | Total Number of Young People Support via OYS @ North Mid     |
|-----------------|------------------------|---------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------|
| OYS @ North Mid | 426 Direct Referrals   | 37% of direct referrals received primary support  | 22% of direct referrals received intensive 1:1 support | 255 young people received support in our last reporting year |

#### Op Alliance – Oasis Youth Support @ Wood Green Custody Suite

In November 2020 Op Alliance was launched in partnership with the Metropolitan Police, London Borough of Haringey, London Borough of Enfield and the Children's Society. This new project has embedded 4 youth workers in the Wood Green Custody suite and acts as a neutral sign posting service for all young people that have been arrested. In February 2021 OCHH were successful in securing a further £49,000 to continue this project out in the community. This meant that the Oasis Hadley Youth Support Workers were able to work with the young people on a longer term basis, mirroring the successful Oasis Youth Support model at North Middlesex.

The data below shows the number of young people that have engaged with Oasis Youth Support Workers. Although there have been over 600 young people come through custody during the period of the project some will have met with a youth worker from LBE, or The Children's Society.

| Project     | Engaged in Primary (less than 3 meetings) Support | Engaged in Intensive 1:1 Support | Total Number of Consultations with Oasis Workers |
|-------------|---------------------------------------------------|----------------------------------|--------------------------------------------------|
| Op Alliance | 20 young people                                   | 50 young people                  | 147                                              |

#### Community Outreach

This year we have been able to fully utilise our Community Space on South Street, Ponders End which has become the heart of South Street. The Community know they can find help, support, food and a smile at the Oasis Hadley Creative Community Space. Throughout the national lockdowns the Community Space became our food pantry, where we facilitated the delivery or collection of over 70 food parcels per week. Additional to the food we also facilitate a Baby Cupboard, where the community can collect a bag of baby or children's clothes for a small donation and a Toy Library. The toy library allows families to borrow new toys for a number of weeks, then return them and try out something new. In July 2021 the Hub Leader secured a second shop front on the South Street parade, this will allow the team to create a food pantry space that doesn't need to be shared.

Since the easing of Covid-19 restrictions the Community outreach team has been able to restart face to face activities this includes our long established groups Knit and Natter, Stay and Play and English classes. These have been welcomed back by the local residents and are currently well attended. The Youth and Community Engagement worker was able to start the Hadley Luncheon Club, which provides a hot lunch and a social activity for older residents in the area. This has been very popular and has highlighted the need for these activities as loneliness and social isolation has increased due to the pandemic. The luncheon club isn't just about a hot meal, but also provides the members with fun and laughter on a Thursday afternoon.

As in previous years, the highlight of our Community Outreach Programmes has been our Family Fun Holiday Club which includes a hot meal for all who attend. We were successful in securing further funding from Children in Need Small Grants after having a years break. This funding will continue for a further 3 years and allow us to continue to provide family activities during school holidays. Thankfully we were able to adapt the way the Holiday Club ran through the pandemic and facilitated 2 sessions a day for the October 2020 Half Term. This allowed us to support 30 families across the week. Unfortunately, due to restrictions we had to cancel February half term activities but came back in full force for the Easter Break we were able to take the families on trips as well as host activity sessions in the Academy.

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

#### Attendance Data

| Project                 | Number of Families | Number of Children | Number of Adults |
|-------------------------|--------------------|--------------------|------------------|
| Family Holiday Club     | 39                 | 58                 | NA               |
| Summer Fun holiday Club | 84                 | 77                 | NA               |
| Knit and Natter         | NA                 | NA                 | 6                |
| Luncheon Club           | NA                 | NA                 | 14               |
| Rhyme Time              | 14                 | 17                 | 14               |
| Stay and Play           | 40                 | 48                 | NA               |

Based on feedback from the community we have also introduced adult and family fitness sessions in partnership with Ponders End Community Development Trust, URC Ponders End and Active Enfield. These sessions have been really popular with our families and highlighted the need for simple and social physical activity.

#### Financial review

Total income for the year ended 31 August 2021 amounted to £820,460 (2020: £490,633). Expenditure amounted to £601,766 (2020: £478,923). The overall result is a surplus of £218,694 (2020: £11,710) leaving retained funds of £393,453 (2020: £174,759).

#### Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £150,450 for 2020/21 (2019/20: £119,730). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2021 is £393,453 (2020: £174,759), with unrestricted funds of £23,282 (2020: £12,773) and restricted funds of £370,171 (2020: £161,986). The reserves policy has therefore been met.

#### Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

#### **Plans for the future**

The Core Leadership Team of the Community Hub are developing a new Hub Vision that will follow a three-year plan. It will have three distinct strands that all link together to form the wider hub vision.

Our Plans for 2021-22;

- To develop a community space in Ponders End that facilitates the local community groups and empowers them to transform their local area. As an organisation we are working towards this goal with Enfield Council and other local groups in Ponders End.
- Continue to develop the Hub Council membership and support them to get their voice in the wider community.
- Further develop our new team of volunteers.
- Secure funding for the Hadley Youth Project to ensure we can continue to run the much-needed activities for our young people.
- Develop a more active partnership between local providers in Enfield including the Young Leaders Programme.
- Increase the number of days our food pantry is open in the new community space in Ponders End.
- Secure funding past August 2022 to support the Community Space in Ponders End.
- Grow the work that we deliver in the Enfield Lock area to include the following;
  - small food pantry
  - mentoring and family support work
  - additional youth activities that complement what local partners are doing in the area
  - Fitness sessions

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Hadley for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**PROVISION OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

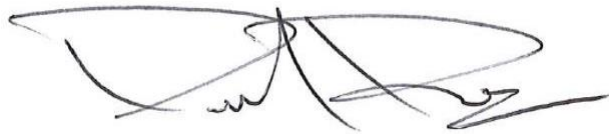
- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

**AUDITOR**

Mercer & Hole were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution that they be re-appointed will be put at a General Meeting

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 08/03/2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'P ROSE', written over a horizontal line.

**P ROSE**  
Director

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: HADLEY**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Hadley (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole, Statutory Auditor

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street  
London  
EC3V 9AH

Date: 16/03/2022

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

|                                                                               | Note | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |                             |
| Donations and grants                                                          | 2    | 7,119                              | 762,791                          | 769,910                     | 452,146                     |
| Activities for generating funds                                               |      | -                                  | -                                | -                           | -                           |
| Charitable activities                                                         |      | 28,910                             | 21,640                           | 50,550                      | 38,487                      |
| <b>TOTAL INCOME</b>                                                           |      | <b>36,029</b>                      | <b>784,431</b>                   | <b>820,460</b>              | <b>490,633</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |                             |
| Charitable activities                                                         | 4    | 49,919                             | 551,847                          | 601,766                     | 478,923                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>49,919</b>                      | <b>551,847</b>                   | <b>601,766</b>              | <b>478,923</b>              |
| <b>NET INCOME/(EXPENDITURE) FOR THE<br/>YEAR, BEING NET MOVEMENT IN FUNDS</b> |      | <b>(13,890)</b>                    | <b>232,584</b>                   | <b>218,694</b>              | <b>11,710</b>               |
| Transfers between funds                                                       |      | 24,399                             | (24,399)                         | -                           | -                           |
| <i>Total funds at 1 September 2020</i>                                        |      | <i>12,773</i>                      | <i>161,986</i>                   | <i>174,759</i>              | <i>163,049</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2021</b>                                          |      | <b>23,282</b>                      | <b>370,171</b>                   | <b>393,453</b>              | <b>174,759</b>              |

The notes on pages 18 to 25 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**Registered Number: 7236762**

**BALANCE SHEET  
AS AT 31 AUGUST 2021**

|                                                       | Note | 2021<br>£             | £ | 2020<br>£             | £ |
|-------------------------------------------------------|------|-----------------------|---|-----------------------|---|
| <b>CURRENT ASSETS</b>                                 |      |                       |   |                       |   |
| Debtors                                               | 6    | 234,165               |   | 117,617               |   |
| Cash at bank                                          |      | <u>194,779</u>        |   | <u>100,253</u>        |   |
|                                                       |      | 428,944               |   | 217,870               |   |
| <b>CREDITORS:</b> amounts falling due within one year | 7    | <u>(35,491)</u>       |   | <u>(43,111)</u>       |   |
| <b>NET CURRENT ASSETS</b>                             |      | <u>393,453</u>        |   | <u>174,759</u>        |   |
| <b>NET ASSETS</b>                                     |      | <u><u>393,453</u></u> |   | <u><u>174,759</u></u> |   |
| <b>CHARITY FUNDS</b>                                  |      |                       |   |                       |   |
| Restricted funds                                      | 8    | 370,171               |   | 161,986               |   |
| Unrestricted funds                                    | 8    | <u>23,282</u>         |   | <u>12,773</u>         |   |
| <b>TOTAL FUNDS</b>                                    |      | <u><u>393,453</u></u> |   | <u><u>174,759</u></u> |   |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 08/03/2022 and signed on their behalf, by:



**P ROSE**

Director

The notes on pages 18 to 25 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 AUGUST 2021**

|                                                               | <b>2021</b>      | <b>2020</b>     |
|---------------------------------------------------------------|------------------|-----------------|
|                                                               | <b>£</b>         | <b>£</b>        |
| <b>Cash flows from operating activities</b>                   |                  |                 |
| Net income for the year                                       | <b>218,694</b>   | <b>11,710</b>   |
| Reconciliation to cash generated from operations              |                  |                 |
| (Increase) in debtors                                         | <b>(116,548)</b> | <b>(43,785)</b> |
| (Decrease)/increase in creditors                              | <b>(7,620)</b>   | <b>3,380</b>    |
|                                                               | <hr/>            | <hr/>           |
| <b>Net cash provided by/(used in) operating activities</b>    | <b>94,526</b>    | <b>(28,695)</b> |
|                                                               | <hr/>            | <hr/>           |
| <b>Cash flow statement</b>                                    |                  |                 |
| Net cash provided by/(used in)/from operating activities      | <b>94,526</b>    | <b>(28,695)</b> |
|                                                               | <hr/>            | <hr/>           |
| <b>Net increase in cash in the year</b>                       | <b>94,526</b>    | <b>(28,695)</b> |
|                                                               | <hr/>            | <hr/>           |
| <b>Reconciliation of net cash flow movements to net funds</b> |                  |                 |
| Net increase in cash in the year                              | <b>94,526</b>    | <b>(28,695)</b> |
| At 1 September                                                | <b>100,253</b>   | <b>128,948</b>  |
|                                                               | <hr/>            | <hr/>           |
| <b>At 31 August</b>                                           | <b>194,779</b>   | <b>100,253</b>  |
|                                                               | <hr/>            | <hr/>           |
| Consisting of:                                                |                  |                 |
| Bank Accounts                                                 | <b>194,779</b>   | <b>100,253</b>  |
|                                                               | <hr/>            | <hr/>           |
|                                                               | <b>194,779</b>   | <b>100,253</b>  |

**Analysis of changes in net debt:**

|                           | <b>1 September</b> |                   | <b>31 August</b> |
|---------------------------|--------------------|-------------------|------------------|
|                           | <b>2020</b>        | <b>Cash flows</b> | <b>2021</b>      |
|                           | <b>£</b>           | <b>£</b>          | <b>£</b>         |
| Cash and cash equivalents | <b>100,253</b>     | <b>94,526</b>     | <b>194,779</b>   |
|                           | <hr/>              |                   | <hr/>            |

The notes on pages 18 to 25 form part of these financial statements.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Going concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding.

###### **1.5.1 Government Grants**

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of delivering youth programmes and activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### 1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## 2. DONATIONS AND GRANTS

|              | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations    | -                                  | 2,501                            | 2,501                       | 28,512                      |
| Grants       | 7,119                              | 760,290                          | 767,409                     | 423,634                     |
| Total income | 7,119                              | 762,791                          | 769,910                     | 452,146                     |

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**3. GOVERNANCE COSTS**

|                        | <b>2021</b>         | <i>2020</i>         |
|------------------------|---------------------|---------------------|
|                        | <b>£</b>            | <i>£</i>            |
| Auditor's remuneration | <b>2,500</b>        | <i>2,160</i>        |
|                        | <b><u>2,500</u></b> | <i><u>2,160</u></i> |

**4. CHARITABLE ACTIVITIES**

|                                       | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|---------------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| Gross Salaries                        | <b>36,996</b>                                | <b>331,444</b>                             | <b>368,440</b>                        | <i>306,097</i>                        |
| National Insurance                    | <b>4,686</b>                                 | <b>28,150</b>                              | <b>32,836</b>                         | <i>23,725</i>                         |
| Pension Contributions                 | <b>2,774</b>                                 | <b>22,527</b>                              | <b>25,301</b>                         | <i>18,290</i>                         |
| Consultancy                           | <b>-</b>                                     | <b>51,708</b>                              | <b>51,708</b>                         | <i>25,298</i>                         |
| Training costs                        | <b>780</b>                                   | <b>3,410</b>                               | <b>4,190</b>                          | <i>825</i>                            |
| Bank charges                          | <b>72</b>                                    | <b>-</b>                                   | <b>72</b>                             | <i>52</i>                             |
| Governance costs                      | <b>2,500</b>                                 | <b>-</b>                                   | <b>2,500</b>                          | <i>2,160</i>                          |
| Equipment costs                       | <b>321</b>                                   | <b>4,582</b>                               | <b>4,903</b>                          | <i>3,393</i>                          |
| Travel, subsistence and accommodation | <b>190</b>                                   | <b>4,862</b>                               | <b>5,052</b>                          | <i>2,791</i>                          |
| Communication costs                   | <b>-</b>                                     | <b>7,163</b>                               | <b>7,163</b>                          | <i>2,818</i>                          |
| Subscriptions                         | <b>61</b>                                    | <b>4,263</b>                               | <b>4,324</b>                          | <i>957</i>                            |
| Sundry consumable supplies            | <b>159</b>                                   | <b>9,492</b>                               | <b>9,651</b>                          | <i>1,438</i>                          |
| Publicity and promotion               | <b>-</b>                                     | <b>1,152</b>                               | <b>1,152</b>                          | <i>230</i>                            |
| Management fees                       | <b>-</b>                                     | <b>37,055</b>                              | <b>37,055</b>                         | <i>45,481</i>                         |
| General office costs                  | <b>1,380</b>                                 | <b>46,039</b>                              | <b>47,419</b>                         | <i>45,368</i>                         |
|                                       | <b><u>49,919</u></b>                         | <b><u>551,847</u></b>                      | <b><u>601,766</u></b>                 | <i><u>478,923</u></i>                 |

The costs above are classified as:

|       | <b>Direct<br/>Costs<br/>2021<br/>£</b> | <b>Support<br/>Costs<br/>2021<br/>£</b> | <b>Governance<br/>costs<br/>2021<br/>£</b> | <b>Total<br/>costs<br/>2021<br/>£</b> | <i>Total<br/>costs<br/>2020<br/>£</i> |
|-------|----------------------------------------|-----------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| Total | <b><u>562,211</u></b>                  | <b><u>37,055</u></b>                    | <b><u>2,500</u></b>                        | <b><u>601,766</u></b>                 | <i><u>478,923</u></i>                 |

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**4. CHARITABLE ACTIVITIES (continued)**

The company has no employees other than the directors who did not receive any remuneration during the year (2020: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Hadley are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2020: nil). The Hub leader is the key management personnel and the salary and pension cost of key management personnel for the year are £55,126 (2020: £38,851).

**5. NET INCOME**

This is stated after charging:

|                        | <b>2021</b>  | <b>2020</b>  |
|------------------------|--------------|--------------|
|                        | <b>£</b>     | <b>£</b>     |
| Auditor's remuneration | <b>2,500</b> | 2,160        |
|                        | <b>2,500</b> | <b>2,160</b> |

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2020: £nil).

**6. DEBTORS**

|                                   | <b>2021</b>    | <b>2020</b>    |
|-----------------------------------|----------------|----------------|
|                                   | <b>£</b>       | <b>£</b>       |
| Trade debtors                     | <b>132,181</b> | 46,099         |
| Accrued income                    | <b>101,984</b> | 62,442         |
| Amounts owed by group undertaking | -              | 9,076          |
|                                   | <b>234,165</b> | <b>117,617</b> |

**7. CREDITORS:  
Amounts falling due within one year**

|                                   | <b>2021</b>   | <b>2020</b>   |
|-----------------------------------|---------------|---------------|
|                                   | <b>£</b>      | <b>£</b>      |
| Trade creditors                   | <b>11,540</b> | 28,132        |
| Amounts owed to group undertaking | <b>23,951</b> | 14,979        |
|                                   | <b>35,491</b> | <b>43,111</b> |

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 8. MOVEMENT IN FUNDS - 2021

|                                 | Brought<br>Forward<br>£ | Transfers<br>between<br>funds<br>£ | Income<br>2021<br>£ | Expenditure<br>2021<br>£ | Carried<br>Forward<br>£ |
|---------------------------------|-------------------------|------------------------------------|---------------------|--------------------------|-------------------------|
| <b>Unrestricted funds</b>       | 12,773                  | 24,399                             | 36,029              | (49,919)                 | 23,282                  |
| <b><u>Restricted funds:</u></b> |                         |                                    |                     |                          |                         |
| Mdx Hospital                    | 48,273                  | (20,639)                           | 322,401             | (285,939)                | 64,096                  |
| Youthwork – CIN                 | 6,202                   | -                                  | 54,527              | (33,632)                 | 27,097                  |
| Youthwork                       | 30,355                  | -                                  | 309,711             | (164,890)                | 175,176                 |
| Community Programmes            | 35,525                  | -                                  | 36,931              | (24,003)                 | 48,453                  |
| Reserves                        | 24,000                  | -                                  | -                   | -                        | 24,000                  |
| Hub Leader funds                | -                       | -                                  | 21,617              | -                        | 21,617                  |
| CIN – Holiday Club              | 5,162                   | -                                  | 2,577               | (1,491)                  | 6,248                   |
| Employability                   | 12,469                  | (3,760)                            | 36,667              | (41,892)                 | 3,484                   |
| <b>Total restricted funds</b>   | <b>161,986</b>          | <b>(24,399)</b>                    | <b>784,431</b>      | <b>(551,847)</b>         | <b>370,171</b>          |
|                                 | <b>174,759</b>          | <b>-</b>                           | <b>820,460</b>      | <b>(601,766)</b>         | <b>393,453</b>          |

The Middlesex Hospital fund is to support any young people aged between 11 and 24 that attend the A&E due to violent crime or suspected gang involvement. The young people are offered support and coaching looking at behaviour patterns, home life and other aspects of their well-being. Funds have been set aside to cover future salaries of the youth workers. The carry over fund will be spent in the first quarter of the new financial year.

The Hadley Youthwork project runs sessions at two youth centres where employment skills workshops and motor vehicle workshops are run for the youths. The fund is to cover future salaries of the staff.

Employability is a project designed to help the young people be ready for future employment.

Further details of all projects are given on page 6 of the Trustees' report.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

*MOVEMENT OF FUNDS – 2020*

|                                 | <b>Brought<br/>Forward<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>£</b> | <b>Income<br/>2020<br/>£</b> | <b>Expenditure<br/>2020<br/>£</b> | <b>Carried<br/>Forward<br/>£</b> |
|---------------------------------|----------------------------------|----------------------------------------------|------------------------------|-----------------------------------|----------------------------------|
| <b>Unrestricted funds</b>       | 31,368                           | 2,000                                        | 42,031                       | (62,626)                          | 12,773                           |
| <b><u>Restricted funds:</u></b> |                                  |                                              |                              |                                   |                                  |
| Mdx Hospital                    | 15,943                           | (5,000)                                      | 328,510                      | (291,180)                         | 48,273                           |
| Youthwork – CIN                 | 8,190                            | -                                            | 43,418                       | (45,406)                          | 6,202                            |
| Youthwork                       | 19,323                           | 898                                          | 11,714                       | (1,580)                           | 30,355                           |
| Community Programmes            | -                                | 18,803                                       | 22,484                       | (5,762)                           | 35,525                           |
| Reserves                        | -                                | 24,000                                       | -                            | -                                 | 24,000                           |
| Gardening                       | 6,295                            | (6,295)                                      | -                            | -                                 | -                                |
| Pop up Kitchen                  | 6,650                            | (6,650)                                      | -                            | -                                 | -                                |
| Detached Youthwork              | 248                              | (248)                                        | -                            | -                                 | -                                |
| CIN – Holiday Club              | 6,165                            | -                                            | 2,476                        | (3,479)                           | 5,162                            |
| Motorworks                      | 2,202                            | (2,202)                                      | -                            | -                                 | -                                |
| Employability                   | 43,157                           | (1,798)                                      | 40,000                       | (68,890)                          | 12,469                           |
| Knit and Natter                 | 3,858                            | (3,858)                                      | -                            | -                                 | -                                |
| Coffee and Craft                | 620                              | (620)                                        | -                            | -                                 | -                                |
| OA Hadley Youthwork Fund        | 19,030                           | (19,030)                                     | -                            | -                                 | -                                |
| <b>Total restricted funds</b>   | <b>131,681</b>                   | <b>(2,000)</b>                               | <b>448,602</b>               | <b>(416,297)</b>                  | <b>161,986</b>                   |
|                                 | <b>163,049</b>                   | <b>-</b>                                     | <b>490,633</b>               | <b>(478,923)</b>                  | <b>174,759</b>                   |

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2021**

|                     | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 390,083                                    | 38,861                                       | 428,944                               |
| Current liabilities | (19,912)                                   | (15,579)                                     | (35,491)                              |
|                     | <b>370,171</b>                             | <b>23,282</b>                                | <b>393,453</b>                        |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2020**

|                     | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 203,097                                    | 14,773                                       | 217,870                               |
| Current liabilities | (41,111)                                   | (2,000)                                      | (43,111)                              |
|                     | <b>161,986</b>                             | <b>12,773</b>                                | <b>174,759</b>                        |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hadley. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

#### **11. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- An amount of £426,577 (2020: £322,689) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £12,951 (2020: £14,979) was owed by the Hub to OCP.
- An amount of £50,018 (2020: £27,228) was paid by the Hub to Oasis Academy Hadley in respect of staff recharges. At year-end a balance of £11,000 (2020: £9,076) was owed by the Hub to Oasis Academy Hadley.

There were no other related party transactions.

#### **12. OPERATING LEASES**

The hub have a three year shop front lease, which will expire in 2022. The site is undergoing re-development. and as a result, the hub will be able to access increased space to deliver additional community services.

OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

|                                                                               | Note | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |
| Donations and grants                                                          | 2    | 3,544                              | 448,602                          | 452,146                     |
| Activities for generating funds                                               |      | -                                  | -                                | -                           |
| Charitable activities                                                         |      | 38,487                             | -                                | 38,487                      |
| <b>TOTAL INCOME</b>                                                           |      | <b>42,031</b>                      | <b>448,602</b>                   | <b>490,633</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |
| Charitable activities                                                         | 4    | 62,626                             | 416,297                          | 478,923                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>62,626</b>                      | <b>416,297</b>                   | <b>478,923</b>              |
| <b>NET INCOME/(EXPENDITURE) FOR THE YEAR,<br/>BEING NET MOVEMENT IN FUNDS</b> |      | <b>(20,595)</b>                    | <b>32,305</b>                    | <b>11,710</b>               |
| Transfers between funds                                                       |      | 2,000                              | (2,000)                          | -                           |
| <i>Total funds at 1 September 2019</i>                                        |      | <i>31,368</i>                      | <i>131,681</i>                   | <i>163,049</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2020</b>                                          |      | <b>12,773</b>                      | <b>161,986</b>                   | <b>174,759</b>              |

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# Accounts

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Registered number: 7236762  
Charity number: 1138871

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**OASIS COMMUNITY HUB: HADLEY**  
**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Directors**

G Walker  
P Rose  
P J Campbell

**Company registered number**

7236762

**Charity registered number**

1138871

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

D J Parr

**Independent Auditor**

Mercer & Hole  
21 Lombard Street  
London  
EC3V 9AH

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Hadley (the company) for the year ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is a registered charity number 1138871.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Hadley (the Company) is a company limited by guarantee, whose registered number is 7236762. It is also a registered charity, number 1138871. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or by the Guarantor. The Directors have delegated the day to day activity of the Company to the hub leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality, each Hub operates as an independent legal entity but within the Oasis group of organisations and expressing consistently the ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020**

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2021.

The Directors consider that Oasis Community Hub: Hadley has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **1. Relationship of Oasis Community Hub: Hadley to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hadley

These relationships are described below as follows

##### **1.1 The national Oasis group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries.

These are:

1. Oasis Community Learning – a multi-academy trust running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020**

#### **1.2 The Oasis Community Partnerships group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hadley is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hadley operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hadley benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

#### **1.3 Oasis Community Hub: Hadley and its partnership with Oasis Academies Hadley and Enfield**

Oasis Community Hub: Hadley is governed by a local board of trustees, who oversee all the operational activities and the financial management of the Hub, ensuring that projects are designed to meet local needs and that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Hadley is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hadley delivers integrated community development work in Ponders End and Enfield Lock, Enfield and in particular the community surrounding Oasis Academy Hadley (an all-through school) and Oasis Academy Enfield (Secondary), part of the Oasis Community Learning multi-academy trust. One objective of the Hub is to provide wrap around care for students and their parents/carers at the Academies. Therefore, Oasis Community Hub: Hadley works in close partnership with Oasis Academies Hadley and Enfield in order to provide integrated and holistic community transformation.

## **2. Achievements and performance for 19/20**

As with every other charity, Oasis Community Hub: Hadley (OCHH) has been heavily impacted by the Covid-19 pandemic, especially since March 2020 when the national lockdown was imposed. This has had a substantial impact on our work; the majority of our face-to-face work stopped and we quickly had to adjust how we work. Our priority was making sure that our vital food poverty and pastoral support services were able to continue, with the majority of our activity moving to online delivery.

For our team it was important to ensure that our young people and families were supported emotionally and practically. We were able to continue our mentoring of vulnerable families and young people through online digital platforms or by phone. Additional to this we provided the following online youth activities;

- Quizzes
- Treasure hunts
- Crafts
- Fitness
- Daily/weekly challenges

For our families, we were able to post out craft packs with a variety of activities for children to do while in lockdown, as well as online story sessions, support calls and singing sessions.

One of the key things that came from the national lockdown was the need for food and day-to-day essentials. We are linked to The Felix Project who deliver us fresh food on a weekly basis, this was packed into bags and distributed to over 70 families across the week.

The team were also able to support the national Oasis Friendship Line, which was advertised and promoted within the local community.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020**

Whilst this time has been extremely challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile. We have built new partnerships and developed new ways of working. We were particularly happy with the success of our first crowd funder that allowed us to supplement the food parcels.

From the start of the Covid-19 pandemic we have;

- Provided over 990 food hampers
- Supported other organisations to provide cooked meals to vulnerable families
- Delivered over 100 online sessions for young people
- Delivered over 50 online sessions for families
- Delivered 100 activity packs to families
- Delivered 30 fitness sessions

#### **Hadley Youth Project**

The Hadley Youth Project has had a good year with many positive outcomes. Two of these outcomes are connected to successful funding applications. Oasis Community Hub: Hadley was successful in securing £202,500 across 26 months from Enfield Council's bid to the Young Londoners Fund. In addition to this, OCHH were successful in securing continuation funding from Children in Need for a further three years. This will allow us to continue our much need youth provision at Ponders End Youth Centre.

Through open access provision, the Hub seeks to build and support relationships with young people in order to improve life opportunities, engage the most vulnerable, create pathways of support that increase recognised skills.

From a base of positive relationships, the community team are able to support targeted needs. Oasis Community Hub: Hadley works holistically with young people and the community staff are able to identify areas where they have strengths, areas where they need encouragement and any potential risk factors at an early stage. All of the work carried out by the Hub is preventative in order that further invention will not be needed in the future.

The Youth Centre is able to offer additional support to local students that add value to the work that schools are doing on a daily basis. We are lucky to have the support of our Principals at Oasis Academy Hadley and Oasis Academy Enfield and are able to continue the supportive work in the academy as well.

Our Regular Projects include;

- Senior Youth Club - open access youth sessions between 15:00 and 21:00 Monday to Wednesday that focus on social skills, positive relationships and peer support. This happens at two sites in Enfield, Ponders End Youth Centre and Bell Lane Youth Centre
- Targeted accredited workshops including motor mechanics, hairdressing, cooking, sports and life skills
- Junior club - open sessions for 8-13 year olds every Friday night
- Detached Outreach Work in Ponders End Park
- Youth Leaders Programme – develop leadership skills and volunteering opportunities for young people
- Residential trips
- Holiday trips

We have continued with our most successful projects including the regular Bike Maintenance programme called the Hadley Bike Hub and our Girls Group that focusses on issues affecting girls within our community. We began a new project called 'working with animals' last year. Through a local link with Forty Hall Farm the team was able to take six young people to the farm for a course of six sessions. Within these sessions, they learned about the workings of the farm, what jobs the farm provided for the local community, what animals were there and their roles. The focus of the session was confidence and self-esteem building, as well as looking at behaviour and body language and the impact it can have on animals/people when building

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

relationships. We will be continuing with these sessions as and when Covid-19 restrictions allow as part of Enfield Council's Inspiring Young Enfield project.

We were lucky enough to be able to deliver our successful Summer University Programme this year, following all Covid-19 guidance. We ran a Music Workshop and a Vegan Cooking project over 10 days. The Vegan Cooking project was delivered by fully qualified Chef, who was a previous student at Oasis Academy Hadley. There were nine young people on this course and they learnt about different diets, allergies, food budgeting, hygiene and how to create a menu. Fifty percent of these young people have since returned to other projects held at the Youth Centre.

#### Oasis Youth Support at North Middlesex Hospital (OYS @ North Mid)

OYS @ North Mid supports any young people aged 11 to 24 that attend the Accident & Emergency due to violent crime or suspected gang involvement. The youth workers offer all young people one-to-one support and work with them for 24 to 48 weeks. They engage with the young people around behaviour patterns, school life, home life, and confidence and self-esteem issues and build strategies for changing their behaviours into their sessions.

OYS @ North Mid continues to go from strength to strength. In November 2019 and February 2020, we recruited two new Youth Outreach Workers with a mental health specialism to ensure we are able to offer young people suffering from low level mental health needs appropriate support. This has added capacity to both the OYS team and our community based youth team. The Mental Health Youth Outreach Workers offer one-to-one support as well as group well-being sessions, addressing the needs of young people through discussion and strategy building.

When Covid-19 hit in March 2020, the team were able to adapt their work quickly and seamlessly, so that all young people continued to receive support through digital platforms. Their access to A&E was restricted due to the levels of Covid-19 cases within the hospital but they were still able to access the hospital systems, allowing them to continue to get referrals and make contact with young people needing support.

During lockdown the initial data showed that violence within the community reduced and the number of referrals dropped to less than 10 in the first month. However the vulnerability levels of those referrals were high with the young people being classified as high risk. From May onwards, we started to see an increase in referrals in both high and medium risk young people. By July 2020, referral rates were back to a more normal level. As lockdown measures were lifted, the team adapted again to offering face to face support in controlled ways, ensuring that all guidance was followed.

#### Key Data

| Project         | Referrals in 2019-20 | Engaged in Primary (less than 3 meetings) Support | Engaged in Intensive 1:1 Support                       | Total Number of Young People Support via OYS @ North Mid     |
|-----------------|----------------------|---------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------|
| OYS @ North Mid | 325 Direct Referrals | 31% of direct referrals received primary support  | 18% of direct referrals received intensive 1:1 support | 160 young people received support in our last reporting year |

#### Community Outreach

This year we were able to finally sign a lease on a new community space in South Street, Ponders End. The new space is directly across the road from Ponders End Youth Centre and Oasis Academy Hadley, giving us an added presence in the local area. We were lucky enough to be supported by Countryside, the company leading on the regeneration of Alma Estate. Their team redecorated the space; putting in a new kitchen, plastering and painting the ceiling and walls and new carpet, making the space fit for purpose.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020**

Before the Covid-19 lockdown, we were able to use the space to accommodate two of our workshops; Knit and Natter and conversational English and also secured funding to start a new Luncheon Club for over 60s. Unfortunately once we entered lockdown these activities had to pause or move online. The new community space then became the base for our emergency food provision, supported by The Felix Project and local supermarkets. The space is now home to our weekly food pantry and when we are able will house our weekly community groups.

As in previous years, the highlight of our Community Outreach Programmes has been our Family Fun Holiday Club. This is funded by the Children in Need Small Grants Fund and provides family activities during school holidays. The club also provides a hot meal for all that attend to support the ongoing problem of holiday hunger. Over the last year we have delivered six holiday sessions, including three trips before the Covid-19 lockdown. Our funding for this project came to an end in May 2020. We were able to use the remaining funding to deliver activity packs to all our regular families during Easter break and May half term. This was important, as it allowed us to keep those relationships active and the families knew they could come to us for support if they needed it.

Through the summer, we were able to deliver another 25 family sessions; the sessions were thoroughly enjoyed by all. The programme included the following activities;

- Local walks
- Park picnics
- Active sport sessions
- Cooking
- Crafting
- Drumming

Our Knit and Natter group continued to meet every week up until March 2020. Through lockdown, the group met by Zoom twice a week initially and then moved to weekly through the summer. They continue to work towards a shared vision of community empowerment and cannot wait to get back to meeting face-to-face in our new community space.

Our Stay and Play session for children under five, were getting a consistent number of parents each week. The team had recently started a partnership with Enfield Voluntary Action to recruit more volunteers to support the group, however this was shut down due to the pandemic in early March. We are continuing to build on this as restrictions are lifted.

#### **Financial review**

Total income for the year ended 31 August 2020 amounted to £490,633 (2019: £311,435). Expenditure amounted to £478,923 (2019: £301,159). The overall result is a surplus of £11,710 (2019: £10,276) leaving retained funds of £174,759 (2019: £163,049).

#### **Reserves**

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £119,730 for 2019/20 (2018/19: £75,290). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2020 is £174,759 (2019: £163,049), with unrestricted funds of £12,773 (2019: £31,368) and restricted funds of £161,986 (2019: £131,681). The reserves policy has therefore been met.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020**

#### **Going concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **Plans for the future**

The Core Leadership Team of the Community Hub are developing a new Hub Vision that will follow a three year plan. It will have three distinct strands that all link together to form the wider hub vision.

Our Plans for 2020-22;

- In August 2020, the Hub Leader was approached by the Metropolitan Police to tender for a new project called Operation Alliance. This project was to pilot the introduction of Youth Support Workers into the borough's custody suite. We completed the tender process and were incredibly happy to receive a positive outcome. The pilot is a multi-agency approach to supporting young people between 10-17 years old who are at a point of crisis, in this case after arrest. OCHH will be providing two out of the four youth Workers. The project is set to be launched in October 2020, and a priority is to secure funding to develop Oasis Youth Support @ Wood Green Custody Suite.
- Continue to develop the Hub Council membership and support them to their voice in the wider community
- Secure funding for the Family Fun Holiday Club for 2021 and 2022 and ensure we can continue to run some family sessions during the Covid-19 Pandemic.
- Develop a more active partnership between local providers in Enfield including the Young Leaders Programme.
- Develop our new Luncheon Club, supporting the older residents in our neighbourhood.
- Increase the number of days our food pantry is open in the new community space in Ponders End.
- Secure funding past August 2021 to support the Community Space in Ponders End.
- Grow the work that we deliver in the Enfield Lock area to include the following;
  - Additional community space
  - small food pantry
  - mentoring and family support work
  - additional youth activities that complement what local partners are doing in the area

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Hadley for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PROVISION OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

**AUDITOR**

BDO has resigned as auditor and the directors have appointed Mercer & Hole as auditor in their place. Mercer & Hole has indicated its willingness to continue in office.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 21 January 2021 and signed on their behalf by:



**P ROSE**  
Director

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: HADLEY**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Hadley (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**Independent Auditor's Report to the Members of Oasis Community Hub: Hadley**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole, Statutory Auditor

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street  
London  
EC3V 9AH

Date 15 February 2021

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

|                                                                               | Note | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |                             |
| Donations and grants                                                          | 2    | 3,544                              | 448,602                          | 452,146                     | 309,445                     |
| Activities for generating funds                                               |      | -                                  | -                                | -                           | 1,578                       |
| Charitable activities                                                         |      | 38,487                             | -                                | 38,487                      | 412                         |
| <b>TOTAL INCOME</b>                                                           |      | <b>42,031</b>                      | <b>448,602</b>                   | <b>490,633</b>              | <b>311,435</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |                             |
| Charitable activities                                                         | 4    | 62,626                             | 416,297                          | 478,923                     | 301,159                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>62,626</b>                      | <b>416,297</b>                   | <b>478,923</b>              | <b>301,159</b>              |
| <b>NET INCOME/(EXPENDITURE) FOR THE<br/>YEAR, BEING NET MOVEMENT IN FUNDS</b> |      | <b>(20,595)</b>                    | <b>32,305</b>                    | <b>11,710</b>               | <b>10,276</b>               |
| Transfers between funds                                                       |      | 2,000                              | (2,000)                          | -                           | -                           |
| <i>Total funds at 1 September 2019</i>                                        |      | <i>31,368</i>                      | <i>131,681</i>                   | <i>163,049</i>              | <i>152,773</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2020</b>                                          |      | <b>12,773</b>                      | <b>161,986</b>                   | <b>174,759</b>              | <b>163,049</b>              |

The notes on pages 15 to 22 form part of these financial statements.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**Registered Number: 7236762**

**BALANCE SHEET  
AS AT 31 AUGUST 2020**

|                                                       | Note | 2020<br>£       | £ | 2019<br>£       | £ |
|-------------------------------------------------------|------|-----------------|---|-----------------|---|
| <b>CURRENT ASSETS</b>                                 |      |                 |   |                 |   |
| Debtors                                               | 6    | 117,617         |   | 73,832          |   |
| Cash at bank                                          |      | <u>100,253</u>  |   | <u>128,948</u>  |   |
|                                                       |      | 217,870         |   | 202,780         |   |
| <b>CREDITORS:</b> amounts falling due within one year | 7    | <u>(43,111)</u> |   | <u>(39,731)</u> |   |
| <b>NET CURRENT ASSETS</b>                             |      | <u>174,759</u>  |   | <u>163,049</u>  |   |
| <b>NET ASSETS</b>                                     |      | <u>174,759</u>  |   | <u>163,049</u>  |   |
| <b>CHARITY FUNDS</b>                                  |      |                 |   |                 |   |
| Restricted funds                                      | 8    | 161,986         |   | 131,681         |   |
| Unrestricted funds                                    | 8    | <u>12,773</u>   |   | <u>31,368</u>   |   |
| <b>TOTAL FUNDS</b>                                    |      | <u>174,759</u>  |   | <u>163,049</u>  |   |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 21 January 2021 and signed on their behalf, by:



**P ROSE**

Director

The notes on pages 15 to 22 form part of these financial statements.

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Going concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding.

###### **1.5.1 Government Grants**

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of delivering youth programmes and activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### 1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## 2. DONATIONS AND GRANTS

|              | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|--------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations    | 3,544                              | 24,968                           | 28,512                      | 2,730                       |
| Grants       | -                                  | 423,634                          | 423,634                     | 306,715                     |
| Total income | 3,544                              | 448,602                          | 452,146                     | 309,445                     |

**OASIS COMMUNITY HUB: HADLEY**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**3. GOVERNANCE COSTS**

|                        | 2020<br>£    | 2019<br>£  |
|------------------------|--------------|------------|
| Auditor's remuneration | 2,160        | 800        |
|                        | <u>2,160</u> | <u>800</u> |

**4. CHARITABLE ACTIVITIES**

|                                       | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Gross Salaries                        | 33,156                             | 272,941                          | 306,097                     | 146,942                     |
| National Insurance                    | 3,376                              | 20,349                           | 23,725                      | 11,345                      |
| Pension Contributions                 | 2,320                              | 15,970                           | 18,290                      | 9,194                       |
| Consultancy                           | -                                  | 25,298                           | 25,298                      | 44,145                      |
| Training costs                        | 513                                | 312                              | 825                         | -                           |
| Bank charges                          | 52                                 | -                                | 52                          | 105                         |
| Governance costs                      | 2,160                              | -                                | 2,160                       | 800                         |
| Equipment costs                       | -                                  | 3,393                            | 3,393                       | 5,169                       |
| Travel, subsistence and accommodation | 232                                | 2,559                            | 2,791                       | 7,416                       |
| Communication costs                   | -                                  | 2,818                            | 2,818                       | -                           |
| Subscriptions                         | -                                  | 957                              | 957                         | -                           |
| Sundry consumable supplies            | 188                                | 1,250                            | 1,438                       | 676                         |
| Publicity and promotion               | -                                  | 230                              | 230                         | 1,564                       |
| Management fees                       | 13,693                             | 31,788                           | 45,481                      | 34,693                      |
| General office costs                  | 6,936                              | 38,432                           | 45,368                      | 39,110                      |
|                                       | <u>62,626</u>                      | <u>416,297</u>                   | <u>478,923</u>              | <u>301,159</u>              |

The costs above are classified as:

|       | Direct<br>Costs<br>2020<br>£ | Support<br>Costs<br>2020<br>£ | Governance<br>costs<br>2020<br>£ | Total<br>costs<br>2020<br>£ | Total<br>costs<br>2019<br>£ |
|-------|------------------------------|-------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Total | <u>452,817</u>               | <u>23,946</u>                 | <u>2,160</u>                     | <u>478,923</u>              | <u>301,159</u>              |

Support cost all relate to salaries and wages for supporting and managing the various projects across the Hub.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**4. CHARITABLE ACTIVITIES (continued)**

The company has no employees other than the directors who did not receive any remuneration during the year (2019: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Hadley are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2019: nil). The Hub leader is the key management personnel and the salary and pension cost of key management personnel for the year are £38,851 (2019: £26,374).

**5. NET INCOME**

This is stated after charging:

|                        | <b>2020</b>         | <b>2019</b>       |
|------------------------|---------------------|-------------------|
|                        | <b>£</b>            | <b>£</b>          |
| Auditor's remuneration | <b>2,160</b>        | 800               |
|                        | <b><u>2,160</u></b> | <b><u>800</u></b> |

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2019: £nil).

**6. DEBTORS**

|                                   | <b>2020</b>           | <b>2019</b>          |
|-----------------------------------|-----------------------|----------------------|
|                                   | <b>£</b>              | <b>£</b>             |
| Trade debtors                     | <b>108,541</b>        | 54,977               |
| Amounts owed by group undertaking | <b><u>9,076</u></b>   | <b><u>18,855</u></b> |
|                                   | <b><u>117,617</u></b> | <b><u>73,832</u></b> |

**7. CREDITORS:  
Amounts falling due within one year**

|                                   | <b>2020</b>          | <b>2019</b>          |
|-----------------------------------|----------------------|----------------------|
|                                   | <b>£</b>             | <b>£</b>             |
| Trade creditors                   | <b>28,132</b>        | 14,442               |
| Amounts owed to group undertaking | <b><u>14,979</u></b> | <b><u>25,289</u></b> |
|                                   | <b><u>43,111</u></b> | <b><u>39,731</u></b> |

# OASIS COMMUNITY HUB: HADLEY

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

### 8. MOVEMENT IN FUNDS - 2020

|                                 | Brought Forward<br>£ | Transfers<br>between<br>funds<br>£ | Income<br>2020<br>£ | Expenditure<br>2020<br>£ | Carried Forward<br>£ |
|---------------------------------|----------------------|------------------------------------|---------------------|--------------------------|----------------------|
| <b>Unrestricted funds</b>       | 31,368               | 2,000                              | 42,031              | (62,626)                 | 12,773               |
| <b><u>Restricted funds:</u></b> |                      |                                    |                     |                          |                      |
| Mdx Hospital                    | 15,943               | (5,000)                            | 328,510             | (291,180)                | 48,273               |
| Youthwork – CIN                 | 8,190                | -                                  | 43,418              | (45,406)                 | 6,202                |
| Youthwork                       | 19,323               | 898                                | 11,714              | (1,580)                  | 30,355               |
| Community Programmes            | -                    | 18,803                             | 22,484              | (5,762)                  | 35,525               |
| Reserves                        | -                    | 24,000                             | -                   | -                        | 24,000               |
| Gardening                       | 6,295                | (6,295)                            | -                   | -                        | -                    |
| Pop up Kitchen                  | 6,650                | (6,650)                            | -                   | -                        | -                    |
| Detached Youthwork              | 248                  | (248)                              | -                   | -                        | -                    |
| CIN – Holiday Club              | 6,165                | -                                  | 2,476               | (3,479)                  | 5,162                |
| Motorworks                      | 2,202                | (2,202)                            | -                   | -                        | -                    |
| Employability                   | 43,157               | (1,798)                            | 40,000              | (68,890)                 | 12,469               |
| Knit and Natter                 | 3,858                | (3,858)                            | -                   | -                        | -                    |
| Coffee and Craft                | 620                  | (620)                              | -                   | -                        | -                    |
| OA Hadley Youthwork Fund        | 19,030               | (19,030)                           | -                   | -                        | -                    |
| <b>Total restricted funds</b>   | <b>131,681</b>       | <b>(2,000)</b>                     | <b>448,602</b>      | <b>(416,297)</b>         | <b>161,986</b>       |
|                                 | <b>163,049</b>       | <b>-</b>                           | <b>490,633</b>      | <b>(478,923)</b>         | <b>174,759</b>       |

The Middlesex Hospital fund is to support any young people aged between 11 and 24 that attend the A&E due to violent crime or suspected gang involvement. The young people are offered support and coaching looking at behaviour patterns, home life and other aspects of their well-being. Funds have been set aside to cover future salaries of the youth workers. The carry over fund will be spent in the first quarter of the new financial year.

The Hadley Youthwork project runs sessions at two youth centres where employment skills workshops and motor vehicle workshops are run for the youths. The fund is to cover future salaries of the staff.

Employability is a project designed to help the young people be ready for future employment.

Further details of all projects are given on page 6 of the Trustees' report.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

*MOVEMENT OF FUNDS – 2019*

|                                 | <b>Brought<br/>Forward<br/>£</b> | <b>Income<br/>2019<br/>£</b> | <b>Expenditure<br/>2019<br/>£</b> | <b>Carried<br/>Forward<br/>£</b> |
|---------------------------------|----------------------------------|------------------------------|-----------------------------------|----------------------------------|
| <b>Unrestricted funds</b>       | <b>5,190</b>                     | <b>39,707</b>                | <b>(13,529)</b>                   | <b>31,368</b>                    |
| <b><u>Restricted funds:</u></b> |                                  |                              |                                   |                                  |
| Mdx Hospital                    | 32,069                           | 153,319                      | (169,445)                         | 15,943                           |
| Youthwork – CIN                 | 7,708                            | 42,624                       | (42,142)                          | 8,190                            |
| Youthwork                       | 25,265                           | 3,896                        | (9,838)                           | 19,323                           |
| Gardening                       | 7,161                            | -                            | (866)                             | 6,295                            |
| Pop up Kitchen                  | 6,650                            | -                            | -                                 | 6,650                            |
| Detached Youthwork              | 6,936                            | 10,754                       | (17,442)                          | 248                              |
| CIN – Holiday Club              | 5,755                            | 9,806                        | (9,396)                           | 6,165                            |
| Motorworks                      | 2,202                            | -                            | -                                 | 2,202                            |
| Employability                   | 31,070                           | 50,440                       | (38,353)                          | 43,157                           |
| Knit and Natter                 | 3,023                            | 889                          | (54)                              | 3,858                            |
| Coffee and Craft                | 714                              | -                            | (94)                              | 620                              |
| OA Hadley Youthwork Fund        | 19,030                           | -                            | -                                 | 19,030                           |
|                                 |                                  |                              |                                   |                                  |
| Total restricted funds          | 147,583                          | 271,728                      | (287,630)                         | 131,681                          |
|                                 | 152,773                          | 311,435                      | (301,159)                         | 163,049                          |

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2020**

|                     | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 203,097                                    | 14,773                                       | 217,870                               |
| Current liabilities | (41,111)                                   | (2,000)                                      | (43,111)                              |
|                     | 161,986                                    | 12,773                                       | 174,759                               |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2019**

|                     | <b>Restricted<br/>funds<br/>2019<br/>£</b> | <b>Unrestricted<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|---------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets      | 156,970                                    | 45,810                                       | 202,780                               |
| Current liabilities | (25,289)                                   | (14,442)                                     | (39,731)                              |
|                     | 131,681                                    | 31,368                                       | 163,049                               |

## **OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

#### **10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hadley. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub Hadley, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

From September 2020 the Ultimate Parent of the group is Oasis Charitable Trust (OCT). Further information is given in the Post Balance Sheet note 12 below.

#### **11. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- An amount of £322,689 (2019: £167,481) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £14,979 (2019: £25,289 owed by the Hub) was owed from the Hub to OCP.
- An amount of £27,228 (2019: £34,295) was paid by the Hub to Oasis Academy Hadley in respect of staff recharges. At year-end a balance of £9,076 (2019: £18,855) was owed to the Hub from Oasis Academy Hadley.

There were no other related party transactions.

#### **12. OPERATING LEASES**

The hub have a three year shop front lease, which will expire in 2022. The site is undergoing re-development. and as a result, the hub will be able to access increased space to deliver additional community services.

**OASIS COMMUNITY HUB: HADLEY**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**12. POST BALANCE SHEET EVENT**

On 1 September 2020 a change to the structure within the Oasis Group took place with Oasis Charitable Trust (OCT), becoming the ultimate parent of the group. Oasis International Association (OIA, the previous ultimate parent), became a subsidiary of OCT. Oasis Community Hub: Hadley continues to be a subsidiary of Oasis Community Partnership, which is a subsidiary of the ultimate parent, Oasis Charitable Trust.

**13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES**

|                                                                               | Note | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|-------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                           |      |                                    |                                  |                             |
| Donations and grants                                                          | 2    | 39,295                             | 270,150                          | 309,445                     |
| Activities for generating funds                                               |      | -                                  | 1,578                            | 1,578                       |
| Charitable activities                                                         |      | 412                                | -                                | 412                         |
| <b>TOTAL INCOME</b>                                                           |      | <b>39,707</b>                      | <b>271,728</b>                   | <b>311,435</b>              |
| <b>EXPENDITURE ON:</b>                                                        |      |                                    |                                  |                             |
| Charitable activities                                                         | 4    | 13,529                             | 287,630                          | 301,159                     |
| <b>TOTAL EXPENDITURE</b>                                                      |      | <b>13,529</b>                      | <b>287,630</b>                   | <b>301,159</b>              |
| <b>NET INCOME/(EXPENDITURE) FOR THE YEAR,<br/>BEING NET MOVEMENT IN FUNDS</b> |      | <b>26,178</b>                      | <b>(15,902)</b>                  | <b>10,276</b>               |
| <i>Total funds at 1 September 2018</i>                                        |      | <i>5,190</i>                       | <i>147,583</i>                   | <i>152,773</i>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2019</b>                                          |      | <b>31,368</b>                      | <b>131,681</b>                   | <b>163,049</b>              |