

Registered number: 7236795

Charity number: 1138870

OASIS COMMUNITY HUB: SOUTH BRISTOL
(A company limited by guarantee)

**DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2024

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 to 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 16

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Directors

B Simmonds
C Ferdinando
S Marie-Smith

Company registered number

7236795

Charity registered number

1138870

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Agar

Independent examiner

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: South Bristol (the company) for the year ended 31 August 2024. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27/04/2010 and is a registered charity number 1138870.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: South Bristol (the Company) is a company limited by guarantee, whose registered number is 7236795. It is also a registered charity, number 1138870. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Charitable Trust is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the HUB Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and community activity and cohesion. This will be achieved by identifying and understanding the needs and issues within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

The vision for Oasis Community Hub: South Bristol is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

The Oasis South Bristol community hub is based around six Oasis Academies in South Bristol: (Knowle West and Filwood served by Oasis Academy Marksbury Road, Oasis Academy Connaught and the newly opened Oasis Academy Daventry Road; Hengrove and Whitchurch served by Oasis Academy New Oak and Oasis Academy John Williams; and Brislington which is served by Oasis Academy Brislington) supporting the children, young people, families and communities which the academies serve.

Achievements and Performance:

We have had an exciting year of change and rapid expansion this year, with the successful appointment of a Strategic Community Development Leader, and three Community Project Workers who are developing relationships and projects specific to their area but also across the whole of South Bristol to support with their specialisms (Cookery, food provision, health and wellbeing). We have also recruited a part time data and finance administrator to support the sustainability and resilience of our work, and two of our project workers are taking nationally recognised qualifications in Youth Work.

With the addition and growth of our academy-based work we currently have a reach of 3,344 children and young people, 45.1% of whom are in receipt of free school meals, (with one of our academies with over 65% free school meal pupils), we recognise the need for support, community development.

Food deprivation and the supply of healthy affordable food is one of the most visible signs of deprivation in our area. We have provided almost 1000 hot meals in the past 5 months through our holiday and food provision and community work, meeting a need for healthy, filling and hot food to the children, young people and their families. Through this provision we have engaged with a mixed variety of ethnic groups and ages and have broken down perceptions and barriers between groups through the sharing of meals and conversation. In December 2023 we provided 100 hampers of food and Christmas gifts to families in our area.

Our community freezer project with Shaping Places has been very successful, supplying healthy frozen meals cooked by our community cookery group, and sold to the community using a pay as you feel model. In the three months of provision we have supplied 400 meals and hope to be able to develop this further in the future, enabling individuals to increase their cooking skills, build friendships and increase their self-esteem through volunteering on the production of the meals whilst also supplying a need for healthy, easily accessible meals to the community.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

We hold regular 'grab and go' sales of preloved clothing, including uniform and prom outfits, with a pay as you feel model across the academies, with the aim of making this a regular termly event.

We have responded to local need by supporting a local violence reduction and community cohesion project, (one of our academy's working in partnership with two neighbouring academies in an arts programme designed to reduce knife crime and develop relationships across differing wards of the city with the final production of a jointly created video) through successfully securing funding from four different grant awards. We hope to develop our violence reduction work further with our plans for two evening drop-in youth sessions for which we have applied for further grant funding.

We support mental health and wellbeing through provision of lunch time drop-in sessions in some of our academies, where our project workers can develop trusted relationships, break down barriers, offer advice and a listening ear. We are able to access support from national Oasis programmes such as Navigators who have proven results in supporting young people through challenges. This work also helps to tackle school attendance by offering a warm and welcoming space during social times in school.

Our Holiday and Food work continues to be a focus of our out of school hours offer, as we realise how expensive and challenging the holidays can be. We provided a full programme of sports, arts, days out and activities over the Spring and Summer holidays, funded by the Local Authority, and for half terms funded by a local charity. During the sessions children are encouraged to work with new people, learn new skills, hone their communication and listening skills, complete tasks, self-observe, take part, get active, create, make, story-tell, and have fun. Each day the children have the chance to cook themselves a delicious lunch which we all sat down and shared together before going home. Learning practical skills to take away for another day.

We aim to tackle social isolation across generations with two of our projects: Our weekly age friendly coffee morning sessions, which support with access to IT, friendship, gentle physical activities and hobbies for the older generation; and our twice weekly stay and play sessions for under 5's and their carers, which supports with child development, social skills and supporting parents through friendship and contact. We also sign post to other support through all of these open access sessions.

Our weekly food pantry supports up to 40 families each week with affordable fresh and store cupboard staples at a reduced cost, which helps to challenge the stigma of food poverty, we have almost 70 families registered with the pantry and have provided over 1,280 kg of food in the first 8 weeks the pantry was open, providing over 4 family sized meals each week for each member. We have been supported with donations, two local grant providers and volunteers, both corporate and personal, for this project.

We opened the pantry after listening to the needs of our local community and filling in a gap left by a local provider who withdrew from the area. Our main success in the past 6-12 months has been in listening to the community and responding to need. We have opened all of our provision including: holiday, food, drop ins and groups to support the development of the community; and work in partnership with our communities' to develop a sense of belonging, cohesion and autonomy. Our volunteers come from the community, our delivery partners are all local and our leadership model is based on local hub councils.

Our direct partnership work includes working with The Knowle West Alliance, Hengrove and Whitchurch Community, South Bristol Community Development Network, Rising High Community Baking (who tackle social isolation and mental health), community learning, and Bristol City Council's Community Development, team. We offer spaces for groups to meet and use the hub as a base, most recently supporting the One Love Group, Inspire mentoring, Rising High, Kulan Somali Women's Group and Children's Kitchen.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Relationship of Oasis Community Hub: South Bristol to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the local Oasis Academies

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: South Bristol is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: South Bristol operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: South Bristol benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: South Bristol and its partnership with Oasis Academies

Oasis Community Hub: South Bristol is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: South Bristol is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Financial review

These accounts represent the activity for the year ended 31 August 2024. The total incoming resources during the period ended 31st August 2024 amounted to £233,257 (2023: £218,284). Expenditure amounted to £117,564 (2023: £64,181). The overall result is a surplus of £115,693 (2023: £154,103).

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be delivered. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

There are plans to improve accessibility to our hub space based at Oasis Academy Connaught, with the addition of a separate pathway and entrance, and accessible toilet. This will encourage more people to access our provision based on this site including the pantry, stay and play and holiday activities and will widen the range of provision we can support from other groups and partnerships.

We are working alongside our academy colleagues to open a breakfast club provision in two of our secondary academies to support with school attendance, forming links with families, and breaking down barriers to attendance through provision of clothing, food and support.

We plan on opening a community cafe, with cakes and pastries made by the children and young people to develop our offer of a warm and welcoming space, with signposting and visits from outside agencies and partners. This will not only develop children's understanding of work, careers, and business principles and to raise their self-esteem, but also give the community a focal point to go to for social and emotional support.

We have a full programme of adult education planned with Community Learning, including food hygiene and crafting activities to support with confidence and increasing employability.

We have applied for grants to support our plan to open our hub in the evenings to Young People for open access and booked sessions. This is with a view to reducing violence and supporting community cohesion and support to young people. We will offer a warm welcome, activities and place to socialise to young people who have requested a local, safe provision, timetabled in collaboration with other local providers.

We hope to develop a cross generational gardening project based at one of our academies, which has a garden and space to produce food. Through this work we hope to develop relationships across generations and inspire and grow trust and community links. Our goal is to secure grant funding to support the continuation and lasting impact of this work.

We also have plans to link with local care homes to take students to visit residents, aimed at reducing social isolation, encouraging cross generational work and supporting wellbeing in both students and the residents.

All of our work has been supported through short term grants which we have been very grateful to receive; we hope to increase our sustainability through using the asset-based approach to community development. We have planned some community listening exercises to ensure we are targeting our work in the areas needed and increasing social action through the recruitment of local leaders, focussing on sustained and community led development and projects.

Together as a team, with our community work, and links with Oasis Academies, we will champion character transformation and personal and spiritual wellbeing throughout the Hub, focussing on developing people socially, spiritually and morally through Oasis' '9 Habits' and Oasis Ethos.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: South Bristol for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

In preparing this report the Director have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15 April 2025 and signed on their behalf, by:



B Simmonds
Director

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

I report on the accounts of the charity for the year ended 31 August 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

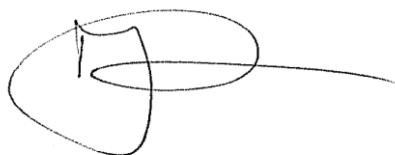
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 15 April 2025

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
INCOME					
Gifts and Donations	2	660	51,000	51,660	150,741
Grants	2	15,000	47,314	62,314	66,442
Other Income	2	116,339	2,944	119,283	1,101
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		131,999	101,258	233,257	218,284
RESOURCES EXPENDED					
Charitable activities	3	93,195	24,369	117,564	64,181
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		93,195	24,369	117,564	64,181
MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET INCOME/(EXPENDITURE) FOR THE YEAR					
		38,804	76,889	115,693	154,103
Transfer between funds		-	-		-
<i>Total funds at 1 September 2023</i>		<hr/> 7,679	<hr/> 186,222	<hr/> 193,901	<hr/> 39,798
TOTAL FUNDS AT 31 AUGUST 2024		<hr/> 46,483	<hr/> 263,111	<hr/> 309,594	<hr/> 193,901

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

BALANCE SHEET AS AT 31 AUGUST 2024

	Note	£	2024	£	2023	£
CURRENT ASSETS						
Cash at bank		326,479		208,918		
Debtors	5	<u>1,068</u>		<u>-</u>		
		327,547		208,918		
CREDITORS: amounts falling due within one year	6	<u>(17,953)</u>		<u>(15,017)</u>		
NET CURRENT ASSETS			<u>309,594</u>		<u>193,901</u>	
NET ASSETS			<u>309,594</u>		<u>193,901</u>	
CHARITY FUNDS						
Restricted funds			263,111		186,222	
Unrestricted funds			<u>46,483</u>		<u>7,679</u>	
TOTAL FUNDS			<u>309,594</u>		<u>193,901</u>	

For the year ending 31/08/2024 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 15 April 2025 and signed on their behalf, by:



B Simmonds
Director

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Charitable Trust is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

1.6 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.12 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

NOTES TO THE FINANCIAL STATEMENTS

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

FOR THE YEAR ENDED 31 AUGUST 2024

2. INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gifts and Donations	660	51,000	51,660	150,741
Grants	15,000	47,314	62,314	66,442
Other Income	116,339	2,944	119,283	1,101
	<u>131,999</u>	<u>101,258</u>	<u>233,257</u>	<u>218,284</u>

3. DIRECT COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants paid	-	1,664	1,664	-
Staff Cost	40,363	31,556	71,919	-
Equipment	3,409	6,076	9,485	16,855
Insurance	-	-	-	972
Travel costs	271	6	277	3,718
Consumable supplies	586	6,073	6,659	20
Governance costs	410	-	410	300
Bank charges	25	2	27	126
Food/hospitality	622	1,924	2,546	15,237
Co-ordinators	-	-	-	-
Consultancy	15,000	2,080	17,080	19,328
Other Costs	32,509	(25,012)	7,497	7,625
	<u>93,195</u>	<u>24,369</u>	<u>117,564</u>	<u>64,181</u>
Total costs				

4. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2024 £	2023 £
Auditor's remuneration	<u>410</u>	<u>300</u>

During the year, no Directors received any remuneration (2023 - £NIL).

During the year, no Directors received any benefits in kind (2023 - £NIL).

During the year, no Directors received any reimbursement of expenses (2023 - £NIL).

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. DEBTORS:

	2024 £	2023 £
Trade Debtors	1,068	-
Intercompany	-	-
	<u>1,068</u>	<u>-</u>

6. CREDITORS:

Amounts falling due within one year

	2024 £	2023 £
Creditors	16,744	14,417
Intercompany	<u>1,209</u>	<u>600</u>
	<u>17,953</u>	<u>15,017</u>

7. MOVEMENT IN FUNDS – 2024

	Brought Forward £	Transfers between funds £	Income 2024 £	Expenditure 2024 £	Carried Forward £
Unrestricted funds	7,679	-	131,999	(93,195)	46,483
<u>Restricted funds:</u>					
Holiday Activities	19,139	-	44,366	(51,364)	12,141
Hengrove	-	-	-	12,632	12,632
Brislington	-	-	-	9,576	9,576
Pantry	-	-	2,708	-	2,708
Oasis Living Rooms	4,239	(4,239)	-	-	-
BSET	150,050	-	51,000	-	201,050
CPW Connaught	12,794	4,239	3,184	4,787	25,004
	<u>193,901</u>	<u>-</u>	<u>233,257</u>	<u>117,564</u>	<u>309,594</u>

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Movement in funds - 2023

	Brought Forward £	Transfers between funds £	Income 2023 £	Expenditure 2023 £	Carried Forward £
Unrestricted funds	10,944	5,467	4,142	(12,874)	7,679
<u>Restricted funds:</u>					
Holiday Activities	2,961		49,671	(33,493)	19,139
Minibus	47	(47)	-	-	-
Cooking Programme	2,500	(2,500)	-	-	-
Reducing Isolation	2,920	(2,920)	-	-	-
Oasis Living Rooms	-	-	11,053	(6,814)	4,239
BSET	-	-	150,050	-	150,050
CPW Connaught	20,426	-	3,368	(11,000)	12,794
	39,798	-	218,284	(64,181)	193,901

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements, and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: South Bristol. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

OASIS COMMUNITY HUB: SOUTH BRISTOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

9. RELATED PARTY TRANSACTIONS

During the year the Hub was charged £4,908 (2023: £504) for recharged support services by Oasis Community Partnerships. At year-end a balance of £1,209 was owed by the Hub to the parent company, Oasis Community Partnerships (2023: £600).

There were no other related party transactions during the year.