

**Registered number: 07237014**

**Charity number: 1138867**

**OASIS COMMUNITY HUB: MAYFIELD**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND INDEPENDENTLY  
EXAMINED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Directors**

JK Fuller  
B Simmonds  
G Crooks

**Company registered number**

07237014

**Charity registered number**

1138867

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

K Simmonds

**Independent examiner**

Mr Matt Ryan, FCCA

*Numbers Ltd*

## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Mayfield (the company) for the year ended 31 August 2023. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27/04/2010 and is a registered charity number 1138867.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Mayfield (the Company) is a company limited by guarantee, whose registered number is 07237014. It is also a registered charity, number 1138867. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Charitable Trust is the founding member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnerships intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2023.

## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

The Directors consider that Oasis Community Hub: Mayfield has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and issues within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Achievements and performance in 2022/23**

The Hub is the name given for the fullest expression of Oasis' work, particularly focused in East Southampton (Sholing, Woolston, Weston, Thornhill, Merry Oak, Harefield and Itchen) although the work impacts across the whole city. The work of the Hub incorporates the educational and other work done by, through and in the Academies, as well as the various projects which are run alongside them. The hub has contributed positively to the life of the local community in several ways.

#### **A summary of key projects**

##### **Oasis Community Pantry**

Our community pantry has been running for 18 months and now has over 200 members and we feed on average 100 families per week.

Our Pantry Lead has overseen the extension of our hours & recent move to the Highpoint centre, which is a more central location for the pantry & has allowed us to support more of the community, not only with their shopping but also support them with advice and referrals to other agencies. People who live in the SO18/19 postcode can apply to become members, although we currently have a waiting list due to high demand. Members pay a £5 membership fee each time they come to the shop. They are then able to choose 15 items to take away. When checking prices members on average receive £20-£25 of products each visit. Members therefore can 'stretch' their income. Food donations are received from various retail companies, local doctors surgeries, schools and we work closely with the Big Difference to reduce food waste. This food scheme has enabled people to have ownership and "buy in" by being members of not only the community pantry but the wider oasis community, rather than just recipients of something they have no control over. Our members have become involved by:

- Volunteering, feedback shared by volunteers shows an increased feeling of self-worth and confidence
- Being involved in decision-making over how the affordable food scheme runs
- Helping shape future programmes at our hub

##### **Christmas Complete Project**

With the support of Oasis Mayfield, Oasis Sholing & the SCRATCH project we identified families who needed support during the Christmas period, delivering toys & gifts to children & young people who might otherwise have gone without presents.

## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Holiday Programmes**

We were successful in securing funding from the Southampton HAF project (Holiday activity and food programme) to run holidays activities during Easter, Summer & half-term holidays. The programme offered sports, crafts, and cooking opportunities alongside health & wellbeing sessions. A nutritious hot meal was served daily and through the engagement with families we were able to sign post on to further support as needed.

We also support our disadvantaged families through the 'Cooking at Home' project. Families received a weekly box of fresh ingredients and recipes (written and videos) allowing them to cook a healthy nutritious meal for the family.

We also ran a hugely successful family Christmas event – A roller disco, followed by a Christmas dinner for all the family and a present for every child attending. It was wonderful to see families enjoying an activity they would have been unable to afford.

#### **Youth Work**

- Detached youth work - Funding has allowed us to deliver detached youth work. We have identified areas with a high incidence of anti-social behaviour based on community input, local authorities, and police reports. Our youth workers, equipped with the oasis youth van, visit these areas at specific times, creating a safe and inviting space for young people to gather. The youth workers engage with young individuals, fostering positive relationships, and providing support, guidance, and information about available resources and services. This consistent and non-judgmental engagement has helped build trust over time, allowing young people to open up about their concerns and needs. The programme has enabled us to gain feedback from over 300 young people, and is helping to shape future youth work, including regular drop-in sessions at two venues in the area giving the young people access to a safe, warm secure space. In partnership with SCC, Plus you ltd Police and SO19 big local we have been able to deliver two older youth events
- Saturday youth club - Our free club continues to be well received with on average 20 young people attending each week engaging in various activities including sports, crafting & team building. This programme is targeted at the more vulnerable in the community and the increase in confidence and self-esteem we have seen in the young people has been fabulous. This programme also allows us to build positive relationships with the families and signpost to other projects we run.
- Children's Parties utilising the facilities at Oasis Mayfield we continue to offer affordable children's parties with a choice from football, multi-sport, glow sport or disco. With over 150 run in the last year the feedback from the community has been incredibly positive.
- We have delivered grief & loss courses for students at both Oasis Mayfield & Oasis Sholing.

#### **Prom Dress Hire Project**

Originating from wanting all students to be able to enjoy their end of year prom fully and knowing some students were finding it difficult to buy a prom outfit, Our prom dress project has gone from strength to strength. Not only is this helping to make Prom more inclusive and affordable, but it is also reducing the waste created by fast fashion, a significant environmental issue in today's society. The local community have really got behind this initiative by donating outfits of which we now have over 250.

## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Ladies Fitness Programme**

With funding from Opening Schools, we have launched our ladies' fitness group this is designed to help women with low confidence, social isolation, and a desire to improve their physical and mental health. It is aimed at women who want to make new friends, build a community, and get fit in a supportive environment. But would struggle in an 'open to all' gym. We will have a maximum of eight ladies per group, ensuring that everyone gets personalized attention from our expert trainer. Our programme is made up of:

- Six weeks beginners' sessions, aimed at introducing ladies to fitness in a gentle and supportive way.
- Six weeks of intermediate sessions, where they build on your fitness gains and work towards more challenging goals with a personalised plan.
- One year of free membership to our fitness suite at Oasis Mayfield. This will give you access to a wide range of equipment and facilities to support your fitness journey.

Being part of the ladies' fitness group is an opportunity to improve both physical & mental health, meet new friends, and build a sense of community, but most importantly have fun.

#### **Church & Chaplaincy**

Regular chaplaincy support is provided to the academies and continues to be a strong theme. The Director or Hub and Ethos is a regular presence in the Hub running activities, and providing support to staff, students and families.

#### **Relationship of Oasis Community Hub: Mayfield to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academies Mayfield and Sholing

These are described below as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 54 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **2. The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Mayfield is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Mayfield operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Mayfield benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

#### **3. Oasis Community Hub: Mayfield and its partnership with Oasis Academies**

Oasis Community Hub: Mayfield is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Mayfield is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Mayfield delivers integrated community development work in the community surrounding Oasis Academy Mayfield (secondary school). One objective of Oasis Community Hub: Mayfield is to provide wrap around care for students and their parents/carers at the Academies. Therefore, Oasis Community Hub: Mayfield works in close partnership with Oasis Academies Mayfield and Sholing in order to provide integrated and holistic community transformation.

#### **Financial review**

The total incoming resources during the year ended 31st August 2023 amounted to £89,081 (2022: £70,389). Expenditure amounted to £72,251 (2022: £30,493). The overall result is a surplus of £16,830 (2022: £39,896) leaving retained funds of £68,033 (2022: £51,203).

#### **Going concern**

The Directors have considered the risks to the Hub, including the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed. and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **Plans for the future**

The mission of Oasis Community Hub: Mayfield is to establish a local place of activity that provides integrated, high quality and diverse services to benefit the whole person and the whole community. The Hub does this by bringing together Oasis' values, resources, expertise, and a diverse range of activities, partnerships and operations.

The Hub's objective for this coming year is to continue all youth, community, and church projects and to expand the current offer to ensure projects maintain their high quality and relevance within the context of the community. The Hub team is determined to ensure projects meet the needs of the whole community.



## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2023**

To take on the lease of the Harefield Hub allowing us to bring our projects together to further support the community, to give us the space to expand the various community projects we have on offer, ensuring that the community needs are at the centre of all we do & the local community are part of the planning & decision making for the hub. Programmes to include:

- Oasis Living room, a warm space with activities, support and refreshments opened to all in the community who are struggling with the cost-of-living crisis.
- Develop & deliver sessions for all ages around social isolation, health & wellbeing and adult education.
- Work with partners to support the community with financial/budgeting issues.
- To connect with different groups in our community so they may thrive together and find capacity to tackle challenges in the future.
- Alongside our adult volunteers, Introduce a youth community volunteer programme involving young people from the local community.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Mayfield for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15/01/2024 and signed on their behalf by:



**John Fuller**  
**Director**

**OASIS COMMUNITY HUB: MAYFIELD**  
**(A company limited by guarantee)**  
**EXAMINERS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

I report on the accounts of the charity for the year ended 31 August 2023.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

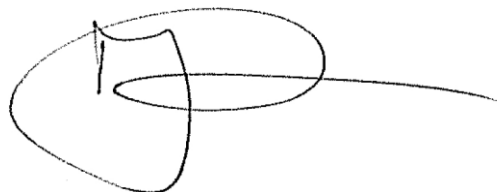
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'Mr Matt Ryan', with a long horizontal line extending to the right.

**Mr Matt Ryan, FCCA**  
32 High Street, Wendover, Bucks, HP22 6EA

Date: 08/04/2024

# OASIS COMMUNITY HUB: MAYFIELD

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME</b>					
Gifts & Donations	2	350	5,424	5,774	8,250
Grants	2	-	53,187	53,187	39,910
Other Income	2	21,245	8,875	30,120	22,229
<b>TOTAL INCOMING RESOURCES</b>		<b>21,595</b>	<b>67,486</b>	<b>89,081</b>	<b>70,389</b>
<b>EXPENDITURE</b>					
Charitable activities	3	24,073	48,178	72,251	30,493
<b>TOTAL</b>		<b>24,073</b>	<b>48,178</b>	<b>72,251</b>	<b>30,493</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>(2,478)</b>	<b>19,308</b>	<b>16,830</b>	<b>39,896</b>
<i>Total funds at 1 September 2022</i>		<i>11,718</i>	<i>39,485</i>	<i>51,203</i>	<i>11,307</i>
<b>TOTAL FUNDS AT 31 AUGUST 2023</b>		<b>9,240</b>	<b>58,793</b>	<b>68,033</b>	<b>51,203</b>

The notes on pages 11 and 16 form part of these financial statements.

**OASIS COMMUNITY HUB: MAYFIELD**

(A company limited by guarantee)  
 REGISTERED NUMBER: 7237014

**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

	Note	£	2023	£	£	2022	£
<b>FIXED ASSETS</b>							
Tangible assets	5			<b>9,035</b>		11,375	
<b>CURRENT ASSETS</b>							
Cash at bank			<b>62,305</b>			41,140	
Debtors			<b>1,680</b>			-	
			<b>63,985</b>			41,140	
<b>CREDITORS:</b> amounts falling due within one year	6		<b>(4,987)</b>			(1,312)	
<b>NET CURRENT ASSETS</b>				<b>58,998</b>		39,828	
<b>NET ASSETS</b>				<b>68,033</b>		51,203	
<b>CHARITY FUNDS</b>							
Restricted funds				<b>58,792</b>		39,485	
Unrestricted funds				<b>9,241</b>		11,718	
<b>TOTAL FUNDS</b>				<b>68,033</b>		51,203	

For the year ending 31/08/2023 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 15/01/2024 and signed on their behalf, by:



John Fuller  
 Director

The notes on pages 11 to 16 form part of these financial statements.

## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

##### **1.2 Company status**

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

##### **1.4 Income**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

##### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **1.7 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

## **OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.10 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.11 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

#### **1.12 Reconciliation with previously accepted Generally Accepted Accounting Practice**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

# OASIS COMMUNITY HUB: MAYFIELD

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 2. INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gifts & Donations	350	5,424	5,774	8,250
Grants	-	53,187	53,187	39,910
Other Income	21,245	8,875	30,120	22,229
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary Income	21,595	67,486	89,081	70,389

### 3. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Consultancy costs	1,856	533	2,389	4,875
Consumables	3,959	9,677	13,636	11,644
Independent exam fee	300	-	300	275
Equipment	5,751	3,816	9,567	5,752
Event costs	-	6,919	6,919	-
Bank charges	179	-	179	101
Depreciation	-	2,340	2,340	1,625
Insurance	2,298	-	2,298	-
Food costs	-	2,439	2,439	-
Grants payable	-	13,220	13,220	-
Other expenditure	9,730	381	10,111	6,221
Staff costs	-	8,853	8,853	-
	<hr/>	<hr/>	<hr/>	<hr/>
	24,073	48,178	72,251	30,493

# OASIS COMMUNITY HUB: MAYFIELD

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 4. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2023 £	2022 £
Auditor's remuneration	<u>300</u>	<u>275</u>

During the year, no Directors received any remuneration (2022 - £NIL).

During the year, no Directors received any benefits in kind (2022 - £NIL).

During the year, no Directors received any reimbursement of expenses (2022 - £NIL).

### 5. TANGIBLE FIXED ASSETS

	Motor Vehicles £
<b>Cost</b>	
At 1 September 2022	13,000
Additions	-
<b>At 31 August 2023</b>	<u><b>13,000</b></u>
<b>Depreciation</b>	
At 1 September 2022	1,625
Charge for the year	2,340
<b>At 31 August 2023</b>	<u><b>3,965</b></u>
<b>Net book value</b>	
At 1 September 2022	<u>11,375</u>
<b>At 31 August 2023</b>	<u><b>9,035</b></u>

### 6. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Creditors	4,387	1,270
Intercompany	600	42
	<u>4,987</u>	<u>1,312</u>



# OASIS COMMUNITY HUB: MAYFIELD

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 7. STATEMENT OF FUNDS

	Brought Forward £	Transfers between funds £	Income 2023 £	Expenditure 2023 £	Carried Forward £
<b>Unrestricted funds</b>	11,718	-	21,595	(24,071)	9,241
<b><u>Restricted funds:</u></b>					
HAF	7,762	-	16,410	(9,948)	14,224
Opening Schools Project	1,015	-	6,937	(7,724)	228
Hardship	-	-	-	-	-
3G Pitch	13,220	-	2,500	(13,220)	2,500
Community Pantry	1,238	-	16,649	(10,451)	7,436
Detached Youthwork	16,250	-	24,990	(6,836)	34,404
	<u>51,203</u>	<u>-</u>	<u>89,081</u>	<u>(72,250)</u>	<u>68,033</u>

### 8. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Mayfield. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

**OASIS COMMUNITY HUB: MAYFIELD**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**9. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

An amount of £8,853 (2022: £nil) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £600 (2022: £42) was owed by the Hub to Oasis Community Partnerships.

There were no other related party transactions.