

Transition Town Totnes Ltd
Registered Charity Number 1138865
Company Number 06287039

Trustees' Report and Financial Statements

For the year ended 31 August 2025

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Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Transition Town Totnes Ltd is a charity registered with the Charities Commission of England and Wales
Trustees	Charles Harrington Mary Coughlan-Clarke Nick Roberts Sienna Lula Somers Helen Stride (resigned 18 th November 2024)
Co-ordinator	Guy Erlacher-Downing
Charity number	1138865
Company number	06287039
Registered office and principal address	The Mansion 36A Fore Street Totnes Devon TQ9 5RP
Web address	www.transitiontowntotnes.org
Independent Examiner	Jason Milden FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Transition Town Totnes Limited

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice for Charities applying FRS 102.

Structure, governance and management

Transition Town Totnes Ltd (TTT) is a company limited by guarantee governed by its Memorandum and Articles of Association and was incorporated on 20 June 2007. It became registered as a charity with the Charity Commission on 8 November 2010. The liability of the Members is limited. In the event of the Company being wound up every Member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets.

The Board of Trustees

Trustees, also the directors for the purposes of company law, who served during the year were: Charles Harrington; Mary Coughlan-Clarke; Nick Roberts; Sienna Lula Somers. Helen Stride served until 18 November 2024.

Recruitment and Appointment of Trustees

The Trustees are either elected at an AGM, or can be co-opted by the Board during the year.

Trustee induction and training

New trustees are given a copy of the Memorandum and Articles of Association, of Charity Commission advice and requirements, of the latest accounts, and are explained their role and current strategic issues by an existing member of the Board. Continuing trustees are advised of updates as they arise.

Organisational Structure & How We Work

TTT Board of Trustees The Role of Trustees is:-

- To agree the organisational budget and ensure that legal, financial, HR and other requirements are met, in particular to maintain accounting records, and to produce annual accounts and an annual report.
- To regularly review the governing document and the charity's activities, and ensure that the charity operates within its remit and objectives.
- To consider the future sustainability of the organisation – balancing what is needed now with what will be needed in the future, actively considering options relating to diversification and income generation, ensuring that funding strategies comply with good practice and ethical considerations.

- To ensure that the funding/financing strategy is implemented effectively.

The trustees meet most months (usually ten times per annum). Co-ordinator, finance and communications staff attend all or most trustee meetings, and all staff at least one or more meetings, to support and inform the trustees.

TTT Core Group

Central to TTT is the Core Group which meets monthly and comprises of a representative from each project group as well as TTT core staff and a rotating member of the Trustee board. Not all project groups will be operationally active at any one time, but representatives may still remain active participants in the Core Group. The purpose of this group is to:

- Exchange information, knowledge, and ideas across projects and staff
- Contribute to the planning, development, and promotion of TTT
- Support one another through emotional connection

TTT Projects

TTT initiates, supports and implements a variety of projects which vary in size and scope, from one-off events, to annual or bi-annual events, to multi-year and long-term programmes. Projects receive advice and practical support from TTT central staff in areas such as fundraising, financial administration and management, strategy and planning, IT, and communications, as required.

Projects are initiated by TTT staff, or by existing Core Group representatives, or by other members of our community who request support to get their own project started. Once accepted as a TTT project, new initiatives from community members are usually invited to join Core Group at an early stage (eg planning / fundraising) but it is not compulsory to join or attend, and TTT projects vary in their relative autonomy. All projects benefit from TTT Ltd's strong charity governance and financial management.

Larger projects may have a part-time TTT project staff member recruited specifically for them. All projects usually rely on some combination of TTT staff, freelance help, TTT volunteers, and other community members / partners. Some projects which emerge within TTT continue to grow and migrate away from TTT Ltd to form their own incorporated organisations.

TTT central staff

TTT operates with a small team of part-time staff who help run projects and programmes, fundraise, and support the management and governance of the organisation. The team include a co-ordinator; office manager / project support officer; communications officer; and finance officer. This central team works from a small office in The Mansion, Fore Street, a busy community building.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit, including the guidance "public benefit: running a charity (PB2)" in making their decisions. This is to ensure

that the charity's activities provide public benefit and promote the charitable objectives set out in the charity's governing document.

Risk management

The Trustees and staff assess the risk to which TTT is exposed on a continuous basis. This includes the on-going monitoring of reserves (see the reserves policy below).

Our mission

Transition Town Totnes Ltd works to empower positive community action towards sustainable community development and improved local resilience. We do this through participatory and educational projects, events, and services promoting a low-carbon, sustainable, economically resilient, and healthy society.

Transition Town Totnes Ltd provides essential resources and capacity to enable and support short and long-term projects which engage thousands of participants each year across a range of areas with practical, community-level responses to our global crises.

Objectives and Activities

Our charitable objectives

(a) The promotion of sustainable development for the public benefit of the citizens of Totnes and environs by

(i) the conservation, protection and improvement of the natural environment, and the prudent use of natural resources

(ii) advancing education and raising awareness of climate change, resource scarcity, biodiversity loss, sustainable development, and economic resilience

(iii) the promotion of community commitment to reductions in scarce resource use, in non-renewable energy use and in greenhouse gas emissions

(iv) the promotion of sustainable means of achieving economic development and regeneration

(v) the prevention or relief of poverty or financial hardship

(vi) the promotion of social inclusion and of resilient mental health

(vii) the development of capacity of socially and economically disadvantaged people such that they are more resilient and able to participate more fully in society

Sustainable development means development that meets the needs of the present citizens without compromising the ability of future generations to meet their own needs

(b) Any other charitable purpose deemed charitable by the Charity Commission of England and Wales that the trustees may see fit.

Strategic Principles

Our vision is for a thriving, inclusive and resilient community that works in balance with the natural world on which we depend. Our work empowers local transition towards a more sustainable, caring, sharing, and resilient community.

We respond to the need for fairer economies, restored ecosystems, and just social structures through a variety of activities in a place-based learning process to co-create positive change. We aim this work towards long-term strategic outcomes:

- (1) A more just, mutually supportive and inclusive community.
- (2) A fairer local economy and infrastructure that mitigates against climate change and serves local communities and ecosystems.
- (3) Enhanced biodiversity for ecological and community health.
- (4) Totnes is a more informed, collaborative and dynamic community.

Our work in Totnes and District aims to model the kinds of activities and processes that can manifest in other places, with the long-term aim to create flagship projects which opens the door to further ambitious work both here and elsewhere.

Our activities - summary

Building upon our 20 years of being rooted in our local community, creating space for imagination, creativity and practical action on the polycrisis, we marked the year as one of celebration and renewal while continuing to empower a local community that is more caring, with a thriving greener economy and biodiverse ecosystems.

New projects initiated this year included '30x30' to support more flourishing wildlife in our private and public green spaces, and 'Totnes Grows Flax' which built new relationships with Lidl CIC to explore the role of local growing in sustainable textiles. Our Community Resilience Forum series unleashed a new group, 'Lifehouse CPC', a pioneering model to focus community members on upskilling and collective action for climate adaptation and local resilience.

In June we honoured the 20 years since the first film screenings that brought some of the founding TTT members together. Our 3-day Midsummer Festival brought new and old projects together, celebrating the local stories of a movement that is connected across the world and showcasing the work that is needed now.

Our public spaces, including the Incredible Edible sites, Reconomy Centre, and Totnes Climate Hub continued as connective resources for the town throughout the year. Our Community Resilience Forums have stimulated an emerging emphasis on community tenacity, and these four areas of work are collectively forming the heart of an approach that we're developing as 'Resilience in Action'.

We repeated some large successful events including our Energy Wise show and Open Eco Homes weekend, both events drawing upon the expertise of local businesses and community members to showcase renewable energy, green building technologies and heritage skills, and advice for low-income households. These events promote knowledge, skills, and inspiration to take action within their own homes and streets.

Through our **Theory of Change**, our work focusses on three main areas with the local community.

1. A more empowered, caring and inclusive Totnes community

"It could be that the neighbourhood, not the individual, is the essential unit of social change. If you're trying to improve lives, maybe you have to think about changing many elements of a single neighbourhood, in a systematic way, at a steady pace." —David Brooks

This year we widened our work with local schools in particular. This included designing food planters with St Johns Primary as well as attending their Climate Day, growing flax and running a 30x30 wildlife consultation at TOPS, building wildlife spaces at Rainbow Nursery, and creating a work placement for a South Dartmoor Community College student.

2. A greener and fairer Totnes economy and infrastructure

"We have 10 years to build regenerative economies that are sustained by resilient communities." —Janine Benyus

The Reconomy project continued to provide support for community members promoting sustainable economic development, including the 13th Local Entrepreneur Forum. Our Energy Wise show and Open Eco Homes day showcased the resources and businesses playing a role in a greener, more regenerative economy.

3. More biodiverse and flourishing local ecosystems

The new 30x30 project has prompted wildlife action across the town, leading to 21 garden consultations, 4 wildlife wardens, 3 consultations on public green spaces, as well as multiple workshops on bird boxes, hoverfly lagoons, and more.

Key TTT achievements to celebrate:

- Approximately 4,790 participations in TTT activity from community members and visitors.
- 3000+ volunteer hours.
- 3 new projects (Totnes Grows Flax, 30x30, and Lifehouse).
- Local Entrepreneur Forum in its 13th event, Open Eco Homes Weekend in its 10th event, and the Energy Wise Show in its 3rd.
- The Totnes Climate Hub celebrated being open to the public for a third year, providing resources 4 days a week to 2,749 visitors.
- 5 internships supported, as well as 1 paid work experience for a local young person.
- Work with 4 local schools (KEVICC, TOPS, St Johns Primary, and South Dartmoor College).
- Weekly drop in sessions and workshops at the Totnes Climate Hub, volunteer growing sessions at Incredible Edible, and local business connection at the Reconomy Centre.

Project and group reports:

TTT Midsummer Festival

In June we celebrated 20 years of Transition in Totnes with a 3-day Midsummer Festival. The events brought together projects old and new, and celebrated the many creative and inspiring aspects of Transition work.

The festival opened with a theatre performance setting the scene of the challenges of our time before diving into the history of the Transition movement in Totnes. The weekend showcased the work of 20 years and provided workshops and talks on some current issues (eg AI, Tipping Points, etc), before a 'Field Recordings From The Future' event exploring the future we are yet to create. Events closed on the final day with Transition Tales and games, activities at the local leisure centre, and a closing picnic.

The festival brought together community members, projects, businesses, Town and District Councils, local musicians, storytellers, and more, reflecting and renewing the rich web of relationships nurtured over two decades of our work. The events spanned across seven venues, engaging with local arts and sustainability enterprises, with local musicians, and with twelve other community organisations who joined us for the main showcase event.

"TTT did an amazing job organising a diverse itinerary, highlighting the movement's heart-based values, exploring its early days, its continuous evolution with 270 transition groups across Wales and England, and how the voluntary, community, and social sectors are fostering an alternative, optimistic future."

"Being part of the History of TTT event was so heart-warming... to see so many familiar faces 20 years on, still here, and also to welcome new people who'd never even come across TTT before".

Resilience in Action programme:

Our 'Resilience in Action' programme draws common threads across four areas of our work, as well as curating new community resilience conversations and ideas.

1. Totnes Climate Hub (TCH)

The Totnes Climate Hub is open four hours / four days per week and includes regular drop-in advice sessions from independent visiting experts in fields such as ethical investment, rewilding, and energy efficiency. There were 2,749 visits to the Hub in the year. All our Hub volunteers meet up several times a year, to share ideas and engage with various relevant topics.

The Hub has collaborated with other TTT groups throughout the year, including Incredible Edible and Totnes Grows Flax, and welcomed guest speakers from local organisations such as Food in Community, The Riverfly Partnership, and Ocean Rebellion. We've also hosted a variety of workshops, from foraging to upgrading democracy. Our ongoing Soundart Radio show features a wide range of fantastic guest speakers and lively discussions.

All Hub events, as well as a wide range of Local Events, are publicised via our monthly Local Events publication, and via posters or other signage. We have also produced a large beautiful banner which has been installed along the side path to the entrance to the Hub. The highlight event of the year was the sell-out 'Beavers and Rewilding' evening, with speakers from Rewilding Britain and Cornwall Beaver Farm.

In 2024-25, we grew our Hub email list by 5% to 485 subscribers and continued to send out a monthly newsletter which averages an open rate of 34.5% and a click-through rate of 5.7% (twice the charity sector

average). We also run a broadcast channel on WhatsApp with 175 members, sharing local events that align with our mission. We invested in improvements to our website, including a new Resources section which contains links to websites, videos and downloadable leaflets to inspire personal climate actions.

2. Community Resilience Forum

2025 marked the second season of the CRF, organising four, free to attend public events that featured eleven speakers and five project representatives on the topics of Alternative Economics, Climate Change and Mental Health, AI and the Environment, and Collapse Preparing in Community. The events were well attended (total 166 attendees, 47 new to TTT) and featured keynote presentations for knowledge-building and connecting to other local projects in combination with strong elements of community-building through interactive activities and follow-up activities.

We focused on large-scale issues impacting communities which are creating less resilient neighbourhoods and networks, and broke these down in an accessible format. We shared opportunities for fairer economies, restored ecosystems, and just social structures through evidence-based presentations and practical actions shared by project representatives.

This year also had an increased focus on youth involvement and marked the first time we were able to offer a paid work-experience opportunity to a local young person who was with us throughout the entirety of the project. Other ways we connected with a younger demographic was by meeting with the Totnes Rural Area Youth Engagement (TRAYE) and inviting a local young person as a keynote speaker at the second CRF event.

Attendees commented positively on the format, enabling them to hear from speakers but also learn more about local initiatives and take part in group discussion;

- *"Good mixture of speakers and presentations" and "showed positive examples of alternatives"* - (attendees, 'Economic alternatives')
- *"Love the idea of active hope, deeply gratifying to hear"* - (young attendee, 'Climate change and mental health')
- *"I appreciated the focus on reality, what is happening and what is possible" and "Inspires me to action"* - (attendees, 'Collapse preparing in community')

The CRF team helped organise some follow-up events such as Schumacher Wild's interactive learning experience "Conviviality, Culture and the Commons," and the first public meeting of the emerging local Lifehouse group.

3. Incredible Edible

This year we have continued our weekly volunteer sessions at Steamer Quay and bi-weekly sessions at Borough Park Rockery and Totnes Station Garden. We have been developing two beds at Steamer Quay which were in need of renovation and are now flourishing with fruit and mediterranean herbs. At the Station garden we have been making the pond more wildlife friendly with some more planting and creating some entrance and exit routes for creatures that may use the pond. At the Rockery, we have been opening up overgrown beds and planting them with a rich variety of edible herbs. Over winter, we ran seven pruning sessions at our three community orchards with a great turn out of volunteers.

This year's events have included a seed and plant swap, our ever popular Apple Pressing Day and two Garden to Gourmet events, where we pick and prepare food from our Steamer Quay garden and serve it for free to the public.

We have been continuing working with St John's school to create a market garden style vegetable plot on the school grounds. This will produce food for the school kitchens as well as being an integral focus in the school curriculum and a peaceful outdoor area for children who require this sort of space for their mental health and wellbeing. This project has caught the attention of the academy to which the school belongs, which is now developing plans to set up similar gardens in its other schools.

4. *Reconomy*

This year marked the 14th year of the Totnes Reconomy Project. As a light touch community, we provide 'enabling conditions' for local sustainable economy change agents, regenerative entrepreneurs, and community members in need of meeting and working space, networking, and conviviality.

Reconomy Centre Membership remains healthy and regular members are collaborating to manage some of the aspects of the place. In this regard, it is beginning to resemble a 'proto-commons'. We have a new website and a new keyless entry system installed just after the year-end, which will provide more accountability and security.

Some key collaborations continue, such as with Local Spark Torbay; the Reconomistas (an international community of practice); and Schumacher College. This has included sharing knowhow and collaborating on courses.

The 13th Local Entrepreneur Forum (LEF) ran in May 2025. Four local enterprises, all boasting significant sustainability credentials, pitched for community support. Attendance was robust, around 125, and the event achieved over 100 offers of community support, including loans, equity, grants, and in-kind. This annual event maintains local networks and a culture of regenerative local enterprise.

Totnes Grows Flax

New to TTT in the year, Totnes Grows Flax is our local version of a Swedish project to nurture and disseminate knowledge of growing and processing flax, whilst building a community around this at the same time. As part of the project, we provided people with enough seeds to grow one square metre of fibre flax, plus instructions on how to grow, harvest and later rett the plants. All participants were then invited to meet up and process their harvest together. At the start of the growing season we also held an information event, hearing from our expert speakers about how flax is grown and processed into linen cloth and other items, its history and what local textile production means for our bioregional resilience.

TTT worked in collaboration with Liflad CiC to launch the pilot project, gaining some BBC TV coverage. We engaged 100+ people including 50+ resident's gardens and allotments, as well as larger sites (School Farm CSA, Ambios, Landmatters Cooperative, and Exeter University), three local schools, and two community growing sites. This pilot engaged a wide range of ages, from primary school to 75.

Open Eco Homes

Open Eco-Homes is a weekend event allowing residents to visit all kinds of sustainable and green building ideas, and have the opportunity to speak to the architects, homeowners, and builders who designed, applied for grants, and created the most wonderful homes in Totnes and area.

Twenty eco-homes opened their doors for this year's event – TTT's 10th - showcasing Passivhaus design, solar panels, heat pumps, retrofit insulation and glazing, natural building techniques, and rewilding projects. Over 200 attendees appreciated the opportunity to ask questions and hear first-hand experiences, whilst hosts frequently expressed the joy of sharing their homes and knowledge to inspire others toward more sustainable choices. *"There is something so heartwarming about this weekend for me. Everyone cares about the planet and is wanting to do something to help - I feel very privileged to have been able to build a zero carbon home and love being able to share ideas and inspiration that hopefully will increase the number of people with sustainable homes"*.

Energy Wise

This year we connected with the Open Eco Homes team to create the Energy Wise and Eco Homes Show. It ran smoothly and we had a lot of positive feedback from both members of the public & stall holders. We had an attendance of 350+ people.

The event brought together fifteen local enterprises and community organisations to provide practical support and advice to homeowners on energy efficiency, energy costs, retrofit, low carbon heating technologies, renewable energy production, and local energy trading.

Talks on the day covered climate mitigation, embodied emissions savings, and how Energy Local Totnes enables energy consumers to lower bills by trading locally-produced renewable energy. Activities included TRESOC's renewable energy experiential learning for kids.

Inner Transition

The Pulse group, which organises and co-ordinates Inner Transition activities, continues to meet monthly. We have continued our exploration of our own role and how best to support our aims. This has included a deeper dive into concepts and practical applications from 'Hospicing Modernity: Parting with Harmful Ways of Living'. Some specific activities in the year included:

- Active Hope: The Totnes Active Hope group continues to meet monthly, joined by several Pulse group members.
- Mentoring: We continue to offer free mentoring for TTT volunteers and staff; this is co-ordinated by a former member of the group, in order to maintain complete confidentiality.
- 'Time to Breathe' sessions continue weekly, offering time for self-care and interpersonal support.
- The Inner Transition book group continues to meet monthly, discussing books on broadly related to psychological, social, and cultural responses to the crises of our times.
- We held the annual event to honour Lost Species Day in November. We walked to the Life Cairn and back, with pauses on the way and at the Cairn for silent reflection, ceremony, and sharing.

- We participated in the TTT 20th anniversary celebrations by providing listening-space at large events; joining on-stage discussions; and leading an early morning Summer Solstice walk to the Cairn to celebrate the diversity and abundance of life.
- Several members of the Pulse group have been trained in facilitating 'Climate Fresk', a course on understanding the science of the climate crisis and how to respond. They are part of a group planning, running and facilitating further related activities.
- Two members of the Pulse group participated in The Edge Retreat in May going deep into the reality of climate and social collapse. They've shared content with the group and connected with former participants in the wider TTT and Deep Adaptation communities.

Mother Roots

Mother Roots has continued exploring 'mothering energy' in our communities, and how this relates to principles of Transition and sustainable community development.

Activities included our 'Celebration of Mothering', a free gathering and celebration for families, particularly those not otherwise celebrated on Mothering Sunday. Highlights included group singing, story telling, free cafe, crafts and games and online connection to Mother's Manifesto, who were campaigning in London and Bristol.

We've supported TTT events with relational engagement activities, including facilitating a group for a Community Resilience Forum, and bringing grief tending and our 'Mothering of Place' map to the midsummer festival.

We also engaged in housing discussions among local young people in a series of face to face meetings, which highlighted many of the challenges faced by youth. Facilitating community building skills and group cohesion practices emerged as needs for progress to be made on these topics at a local level.

Observations show engagement often orients around base needs of food and shelter, but also inclusion and safety. Whilst there is a rich community life available in the Totnes area, common barriers to access need to be more clearly defined and addressed to support a fully inclusive, diverse community and enable a truly just transition.

30x30 Totnes Nature Recovery

This project is our response to the 30x30 international initiative agreed at Cop15 which has the goal of setting aside 30% of land and sea for nature recovery by 2030. The project has developed several strands to promote nature recovery in Totnes. We kicked off this project with a showing of the film Rewilding at the Totnes Cinema, which was followed by discussions between a panel and with the audience. Following this, we began offering free garden consultations to residents in Totnes and Dartington, where we visit gardens and give advice about how people could make their gardens more wildlife friendly. Each visit is followed up with a written report detailing what we discussed and offering some detailed planting and design options. So far we have completed 25 consultations. As well as private gardens, we have carried out consultations in parks and schools. In order to give more reach in this area, we have trained up three volunteer garden mentors who now undertake their own consultations.

We have also recruited three volunteer wildlife wardens. The wardens look for opportunities for nature recovery in public spaces. Their work to date has included getting council approval for a mini meadow, tackling the mowing regime and use of herbicides on a housing estate and organising a consultation with local residents looking at how to improve local green spaces. The project leader and wardens recently met with the Totnes Mayor and the Councillor overseeing green spaces in order to begin creating a network of wildlife friendly areas across the town. The meeting has resulted in nine green spaces being identified as pilot plots for the initiative.

To publicise the 30x30 project, we have run several public events including a pollinator friendly plant swap, a hoverfly lagoon workshop and interactive stalls at school open days and the Sky Rise Festival. We also have a monthly drop in session at the Climate Hub in order to talk to people about nature recovery and give advice on what they can do to help. Development of this project is a major focus of our work in 2025/26.

Education programme: Transition Tours

Transition Tours provides a guided walk through sites of TTT's work and landmarks of historical interest. The tours visits projects including renewable energy, community food growing, and local sustainable development initiatives, and provides some cultural context of Totnes and the history of the Transition movement. Tours and related group activities are provided both in-house and by local partner social enterprise Futurebound.

Participants range from individual residents and visitors, to organised groups of students and activists, including from abroad. Tours and related group activities have increased this year, with 200+ participants.

TTT Communications programme:

Communications are a key part of TTT's presence, in our local community and worldwide. They enable our activities and projects to grow connections, inspiration, reach and impact, and are undertaken via websites, social media, newsletters and the media, both print and online.

A particular highlight was developing the 'Accessibility information for venues in and around Totnes' guide which is open source to our community. This came from our continued commitment to reducing possible barriers to accessing TTT activities, and sharing about the free and reduced rate places and bursary funds we offer.

The TTT Website is regularly updated with latest news and events, and a further four websites are run by volunteers specific to their projects. The TTT website performed well during 2024/25, with a total number of 15,000 active users.

Social media platforms provide a key channel for TTT communications, with 11,051 followers across our social media platforms, Instagram, Facebook, BlueSky and LinkedIn. This figure is down from the previous year as a result of leaving X due to its serious misalignment with our values. We chose to use BlueSky, an open-source communication tool which promotes and facilitates dialogue.

Social media highlights...

- We reached our target milestone of 3,000 Instagram followers!
- Our Facebook content interactions are up by over 1,000 since 2024.

- We launched our BlueSky profile in April 2025 and are gradually building a presence there.
- We almost doubled the number of followers on LinkedIn between September 2024 and August 2025.
- With funding support from the Arts Council England, we were able to boost our social media content to help us reach new audiences
- Our most successful social media festival promotion received 338 post engagements
- Promoting the Totnes Climate Hub radio show 'It's getting hot in here' on Mixcloud

Transition Town Totnes sends out a monthly newsletter to 1,400 contacts, with a 36-50% open rate and an average 4.4% click-through rate, which is significantly higher than the charity sector average.

We publish regular content in the Totnes Directory, Totnes Times, Devon Live and Reconnect Magazine. We also regularly share articles and events through the Totnes Pulse.

Staff and Trustee changes

Our Comms Officer David Barret left and was replaced by El Henrdlhofer, who brings a wealth of experience from her time at Transition Together.

The trustees would like to thank everybody who has contributed to activities in the year: innumerable volunteers, supporters, participants, group members, freelancers, and staff. It has been another busy, active, successful year thanks to their efforts.

Financial review

Income: Total income for the year was £99,677 (2024: £137,051). This was split 78% restricted and 22% unrestricted (2024: 96% / 4%). Operational and financial management benefitted from £30k of grant funding income being restricted to expenditure on staff posts.

Total grants received during the year amounted to £63,779 which was 64% of income (2024: £94,671, 69%). Crowdfunding donations and match funding amounted to £9,340, for general contributions towards the year's activities (2024: £20,023, for the Climate Hub). A full list of grants in the year is available at note 4 to the financial statements, and descriptions of the relevant restricted funds at note 15.

We would like to extend our heartfelt gratitude to all our donors, contributors, and grant funders.

£8,709 (9%) of income came from general donations excluding the crowdfunding campaign (2024: £4,488 (3%)). £14,475 (15%) of income came from charitable activities (2024: £14,815 (11%)). £1,722 (2%) of our income came from investment income (2024: £866 (1%)).

Expenditure: Total expenditure for the year rose to £119,911 (2024: £94,413). Direct charitable activities expenditure was £96,066 (80% of all expenditure) (2024: £80,472, 85%). Fundraising, governance and support costs amounted to a combined total of £23,845 (20% of all expenditure) (2024: £13,941, 15%), higher than last year, primarily attributable to having employed a temporary community fundraiser and also having subcontracted some support for grant fundraising (both included within fundraising costs).

Assets, Liabilities, and Reserves: Our net assets (total reserves) fell from £152,051 to £131,817 over the year, as we spent grants and drew some of the reserves which had been added in the previous year. Creditors and other liabilities were 2% of net assets at the year end (2024: 2%).

Our unrestricted general fund rose in the year to £24,090 (2024: £17,477). The total of restricted funds held at the year-end fell to £107,727 (2024: £133,326) representing planned expenditure of grant monies brought forward at the start of the year.

The trustees are pleased to maintain a strong balance sheet, good unrestricted reserves in excess of policy, and excellent liquidity, and continue to carefully monitor forecasts and cashflow in 2025/26.

Funds in Deficit: No funds were in deficit at the year end.

Reserves Policy: The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively and to cover any sums payable to staff should they be made redundant. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

Plans for future periods

The charity will continue to carry on the work of promoting sustainable means of development and regeneration, of conserving and improving the environment, of raising awareness of climate change and related issues, of working with our community to reduce energy use and emissions, and of building resilience in our local community.

We will do this by implementing projects and programmes, and by developing and expanding alliances across local public and private organisations and other community groups. Our work will continue to be implemented by staff, freelancers and committed volunteers.

Approval

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'CHARRINGTON', written over a dotted line.

Charles Harrington

Dated 20th February 2026

Independent Examiner's Report to the Trustees of Transition Town Totnes Ltd

I report to the Trustees on my examination of the financial statements of Transition Town Totnes Ltd for the year ended 31 August 2025 which are set out on pages 17 to 28.

Responsibilities and basis of report

As the Trustees of the Charity (who are also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the Charity are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


.....
J Milden FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

24-02-2025
.....
Date

TRANSITION TOWN TOTNES LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from					
Donations & grants	4	18,049	65,431	83,480	121,370
Charitable activities	7	3,090	11,385	14,475	14,815
Investment income	5	923	799	1,722	866
Total income		<u>22,062</u>	<u>77,615</u>	<u>99,677</u>	<u>137,051</u>
Expenditure on					
Costs of raising funds	8	-	14,308	14,308	5,149
Charitable activities	8	10,491	95,112	105,603	89,264
Total expenditure		<u>10,491</u>	<u>109,420</u>	<u>119,911</u>	<u>94,413</u>
Net income/(expenditure)		11,571	(31,805)	(20,234)	42,638
Transfers between funds	15	(6,206)	6,206	-	-
Net movement in funds		<u>5,365</u>	<u>(25,599)</u>	<u>(20,234)</u>	<u>42,638</u>
Reconciliation of funds					
Total funds brought forward		18,725	133,326	152,051	109,413
Total funds carried forward		<u><u>24,090</u></u>	<u><u>107,727</u></u>	<u><u>131,817</u></u>	<u><u>152,051</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRANSITION TOWN TOTNES LTD
BALANCE SHEET
as at 31 August 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	<u>270</u>	<u>267</u>
Current assets			
Debtors	11	22,609	30,356
Cash at bank and in hand		111,456	123,942
		<u>134,065</u>	<u>154,298</u>
Creditors: amounts falling due within one year	12	(2,518)	(2,514)
Net current assets/(liabilities)		<u>131,547</u>	<u>151,784</u>
Net assets		<u>131,817</u>	<u>152,051</u>
Income Funds			
Restricted funds	15	107,727	133,326
Unrestricted funds			
Designated: non-restricted projects	15	-	1,248
General fund	15	24,090	17,477
		<u>131,817</u>	<u>152,051</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustee Board on 20th February 2026 and signed on their behalf by


Charles Harrington


Sienna Lula Somers

Company registration No. 06287039

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

1 Accounting Policies

Charity information Transition Town Totnes Ltd is a private company limited by guarantee, incorporated in England & Wales. Registered office: The Mansion, 36A Fore Street, Totnes, Devon TQ9 5RP

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a statement of cash flows.

The accounts are prepared in sterling which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2

a) Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers.

b) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted on the accruals basis. Expenditure includes VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage.

c) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at 25% of cost on all tangible fixed assets, to write off assets over their estimated useful lives. This policy was changed in the year, from previous reducing balance basis, because in the opinion of the trustees this reflects a fairer apportionment of depreciation of tangible fixed assets; this has resulted in additional depreciation charge for the year of £267. Plant and machinery still under legal ownership but leased to third parties under a hire purchase agreement are treated as hire purchase debt assets.

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

- d) **Stocks and work in progress**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.
- e) **Operating leases**
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.
- f) **Fund accounting**
Funds held by the charitable company are either:
- Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board. Designated funds are unrestricted funds that have been designated for particular purposes by the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.
The aim and use of each restricted fund is set out in the notes to the financial statements.
Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.
- g) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts. Hire purchase debtors are where third parties have leased plant and machinery and the risks and rewards of ownership have passed substantially to the third party, and are valued at the total value of future payments, discounted for any provision against doubtful debts.
- h) **Cash at bank and in hand**
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- i) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- j) **Financial instruments**
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.
- 2 Legal Status of the Charity**
The charitable company is limited by guarantee and does not have a share capital.
In the event of the company being wound up each member, or any person who has ceased to be a member within one year of the winding up, undertakes to contribute a sum not exceeding £10 if the company is insolvent.

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

3 Net Income for the year	2025	2024
Net income for the year is stated after charging:	£	£
Depreciation of tangible assets	357	89
Loss on disposal of tangible assets	-	79
Independent Examiner's fee	1020	984

4 Donations & grants	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations:				
Various general donations	8,709	1,652	10,361	6,676
Crowdfunding donations	9,340	-	9,340	20,023
	<hr/>	<hr/>	<hr/>	<hr/>
	18,049	1,652	19,701	26,699
Grants:				
Anon charitable trust	-	30,000	30,000	50,000
Arts Council England	-	15,679	15,679	-
Garfield Weston	-	10,000	10,000	-
Devon Community Foundation	-	5,000	5,000	-
Totnes Town Council	-	2,500	2,500	2,456
South Hams DC Councillors' locality grants	-	600	600	500
National Lottery Awards for All	-	-	-	18,565
Frederick Mulder Foundation	-	-	-	10,300
Transition Together (Transition Network)	-	-	-	5,000
Halleria Foundation	-	-	-	5,000
Devon CC Councillors' locality grants	-	-	-	1,850
Co-op Customer Fund	-	-	-	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
	-	63,779	63,779	94,671
Total Donations & Grants	<hr/>	<hr/>	<hr/>	<hr/>
	18,049	65,431	83,480	121,370

Of 2024 grants, nil was unrestricted and £94,671 was restricted. Of 2024 donations and crowdfunding donations, £4,488 was unrestricted and £22,211 was restricted.

5 Investment income	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest	923	-	923	-
Loan interest	-	799	799	866
	<hr/>	<hr/>	<hr/>	<hr/>
	923	799	1,722	866

Of the loan interest for 2024, all was restricted.

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

6 Taxation

The company is a registered charity and is therefore not liable to corporation tax on its charitable income.

7 Incoming resources from Charitable activities

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Events income	1,688	3,803	5,491	1,678
Tours	1,402	-	1,402	1,201
Feed in Tariff Income	-	3,086	3,086	4,135
Sundry income	-	4,496	4,496	7,801
	<u>3,090</u>	<u>11,385</u>	<u>14,475</u>	<u>14,815</u>

Of the incoming resources in 2024 £1,265 was unrestricted and £13,550 was restricted.

8 Total resources expended

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Costs of raising funds	<u>-</u>	<u>14,308</u>	<u>14,308</u>	<u>5,149</u>
Charitable activities				
Activities undertaken directly	8,828	87,238	96,066	80,472
Support Costs	<u>643</u>	<u>7,874</u>	<u>8,517</u>	<u>7,808</u>
Total	<u>9,471</u>	<u>95,112</u>	<u>104,583</u>	<u>88,280</u>
Governance costs	<u>1,020</u>	<u>-</u>	<u>1,020</u>	<u>984</u>
	<u>10,491</u>	<u>109,420</u>	<u>119,911</u>	<u>94,413</u>

Of the resources expended for 2024 £13,854 was unrestricted and £80,559 was restricted.

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

9 Resources expended

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Activities undertaken directly				
Project costs (incl freelance fees)	632	16,072	16,704	16,335
Events (incl promotion and venue costs)	967	6,161	7,128	2,750
Volunteer expenses	-	369	369	-
Website costs	1,495	1,984	3,479	4,682
Staff costs – programme and projects	-	53,585	53,585	42,646
Rent, council tax, utilities	4,768	8,375	13,143	13,284
Insurance	548	-	548	409
Repairs and renewals	271	481	752	198
Depreciation on fixtures, fittings and equipment	147	211	358	89
Charge/(gain) on disposal of tangible assets	-	-	-	79
	<u>8,828</u>	<u>87,238</u>	<u>96,066</u>	<u>80,472</u>
Support Costs				
Staff costs – finance & project support	-	6,903	6,903	5,927
Recruitment & training	-	-	-	229
Telephone and internet	74	374	448	413
Printing, post, stationery	4	-	4	35
Travel	-	-	-	-
Subscriptions (incl software)	297	153	450	336
Professional fees	-	-	-	-
Sundry expenses	268	444	712	868
	<u>643</u>	<u>7,874</u>	<u>8,517</u>	<u>7,808</u>
Costs of Generating Funds				
Fundraising staff costs	-	7,656	7,656	2,269
Other fundraising costs	-	6,652	6,652	2,880
	<u>-</u>	<u>14,308</u>	<u>14,308</u>	<u>5,149</u>
Governance costs				
Independent Examiner's fees	1,020	-	1,020	984
	<u>1,020</u>	<u>-</u>	<u>1,020</u>	<u>984</u>

Staff costs above includes nil (2024: £9,081) in respect of one part-time post undertaken by a freelance contractor but excluded from the employment costs set out in note 13.

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

10 Tangible fixed assets

	£
Cost	Equipment
At 1 September 2024	2,748
Additions in year	360
Disposals in year	(2,748)
At 31 August 2025	<u>360</u>
Depreciation	
At 1 September 2024	2,481
Depreciation eliminated on disposals	(2,748)
Depreciation charge for year	357
At 31 August 2025	<u>90</u>
Net book value	
At 31 August 2025	<u>270</u>
At 31 August 2024	<u>267</u>

11 Debtors

	2025	2024
	£	£
Trade debtors	5,239	10,143
Taxes, social security & statutory payments recoverable	-	-
Hire purchase debtor	7,433	9,102
Other debtors	7,500	10,000
Prepayments and accrued income	2,437	1,111
	<u>22,609</u>	<u>30,356</u>

Hire purchase debtor represents monies due under an agreement for certain fixed assets leased and used by Dartington Mill CiC, of which £1,858 is due within one year (2024: £2,276), £5,575 within 2-5 years (2024: £6,425), and nil is due after more than five years (2024: £401).

Other debtors represent a loan to Dart Renewables Ltd of which £5,000 is repayable after more than one year (2024: £7,500).

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	162	233
Taxes and social security costs	1,336	653
Accruals and deferred income	1,020	984
Other creditors	-	644
	<u>2,518</u>	<u>2,514</u>

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

13 Trustees and employees

Number of employees

The average number of employees during the year was 6 part-time employees (2024: 4 part-time), amounting to a full-time equivalent of 2.2 posts (2024: 1.5 posts). There is nil cost (2024: £9,081) for freelancers undertaking a staff role excluded from this note but included in note 9 for the purpose of presenting a true and fair view of staff costs.

Employment costs	2025	2024
	£	£
Salaries	66,481	40,701
Statutory Paternity pay recoverable	-	-
Pension Contributions – defined contribution scheme	1,663	1,060
National insurance contributions	-	-
	<u>68,144</u>	<u>41,761</u>

There were no employees with emoluments over £60,000 (2024: nil).

Trustees remuneration and reimbursement

The trustees received no remuneration (2024: nil) nor reimbursement of expenses (2024: nil) in the year.

14 Analysis of assets between funds

	Fixed	Net	
	assets	current	Total
	£	assets	£
Unrestricted funds			
General fund	270	23,820	24,090
Restricted funds	-	107,727	107,727
Total funds as at 31 August 2025	<u>270</u>	<u>131,547</u>	<u>131,817</u>

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund Name	Restricted Purpose of Funds
Community Energy	For the promotion of community commitment to reductions in non-renewable energy use
Climate Hub	To establish and operate the Climate Hub, for our community to respond to challenges more effectively and together.
Core staff / anon charitable trust	To fund some of the costs of the core staff team
Consolidated Food fund	To fund food-related projects and activities.
20-year book	To fund the writing and publication of a book celebrating 20 years of TTT.
Film Festival	To fund Transition Town Totnes Film Festivals.
30x30 Totnes Nature Recovery	To fund nature recovery in and around Totnes.
Transition Streets	To update and operate a smaller-scale roll-out of the previously successful Transition Streets project.
Reconomy Centre	Voluntary contributions from users of the Centre for workshops, meetings and desk space.
Open EcoHomes	To fund Open EcoHomes weekends
Incredible Edible	To engage volunteers to grow edible food around Totnes for the benefit of the community and the visiting public
Community Resilience Forums	To fund a series of forums exploring and promoting different aspects of community resilience
Totnes Grows Flax	To promote the growing and processing of flax in our local community.
Celebrate 20	To fund the 20th anniversary midsummer festival.
Garfield Weston	A grant towards the projects forming our 'Resilience' programme
EnergyWise	To promote energy efficiency.
Film Club	To fund TTT film nights.
Transition Streets (T Together)	To help raise funds for Transition Streets.
Mother Roots	A project to creatively explore the role of mothering in Transition
Invest in Devon capital funds	For capital equipment to support various projects

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

15 (continued) The movements of funds for the year ended 31 August 2025 were as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Transfers	Balance
	£	£	£	£	£
Restricted funds					
Community Energy	30,213	3,884	(2,180)	-	31,917
Climate Hub	28,563	1,896	(9,846)	3,000	23,613
Core staff / anon charitable trust	27,120	30,000	(39,486)	-	17,634
Consolidated Food fund	11,353	-	(592)	-	10,761
20-year book	7,762	-	-	-	7,762
Film Festival	4,044	-	-	1,087	5,131
30x30 Totnes Nature Recovery	-	-	(7,094)	9,926	2,832
Transition Streets (various funds)	1,382	-	-	900	2,282
Reconomy Centre	624	4,500	(6,626)	3,700	2,198
Open EcoHomes	899	690	(1,492)	1,500	1,597
Incredible Edible	18,481	164	(12,569)	(4,926)	1,150
Community Resilience Forums	563	5,057	(6,743)	1,800	677
Totnes Grows Flax	-	173	-	-	173
Celebrate 20	-	18,179	(17,600)	(579)	-
Garfield Weston	-	10,000	-	(10,000)	-
EnergyWise	123	2,775	(4,684)	1,786	-
Film Club	1,087	-	-	(1,087)	-
Transition Streets (T Together)	900	-	-	(900)	-
Mother Roots	1	297	(297)	(1)	-
Invest in Devon capital funds	211	-	(211)	-	-
	<u>133,326</u>	<u>77,615</u>	<u>(109,420)</u>	<u>6,206</u>	<u>107,727</u>
Unrestricted funds					
Designated fund: non-restricted project	1,248	-	(1,248)	-	-
General fund	17,477	22,062	(9,243)	(6,206)	24,090
	<u>18,725</u>	<u>22,062</u>	<u>(10,491)</u>	<u>(6,206)</u>	<u>24,090</u>

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

Designated non-restricted project funds represent amounts held for expenditure by Inner Transition and a Reconomy/Futurebound joint project.

Material funds transfers were as follows:

£7,426 was transferred from Incredible Edible to 30x30 Totnes Nature Recovery, to establish a separate restricted fund from 1st September 2024, as required to properly administer an earlier grant agreement. This corrected for a timing difference across the previous year end, ie between receipt of the grant into Incredible Edible fund (Awards for All grant, August 2024), and subsequently (i) the start of the funded work plus (ii) the establishment of 30x30 Totnes Nature Recovery fund (both from 1st September 2024).

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

15 (continued)

£5,000 was transferred from unrestricted to three different projects in line with strategic aims and budgetary requirements, such restrictions being applied by trustees as follows: Climate Hub £1,000; 30x30 Totnes Nature Recovery £2,500; EcoHomes £1,500. This was to allocate a single £5,000 donation that was clearly stipulated as unrestricted, but the donor asked us where the funds would be spent and so we applied that allocation and treated it as a restriction, rather than leaving the funds for flexible later use.

The £10,000 Garfield Weston grant was transferred across the four projects making up our 'Resilience' programme strand as follows: Climate Hub £2,000; Community Resilience Forums £2,000; Reconomy £3,500; Incredible Edible £2,500; such allocations being determined by budgetary requirements and as per the grant conditions.

£1,786 was transferred from unrestricted to Energywise, to cover a deficit arising from Energywise costs incurred this year.

£1,087 was transferred from Film Club to Film Festival, to consolidate two funds with similar activities and objectives. There is no significant change of purpose.

£900 was transferred from Transition Streets (Transition Together) to Transition Streets (various), to consolidate balances left on two funds with similar activities and objectives. There is no significant change of purpose.

£579 was transferred from Celebrate 20 to unrestricted, as a contribution towards overheads costs from the Arts Council England grant, as per grant conditions.

£200 was transferred from Community Resilience Forums to Reconomy in lieu of payment to an individual who waived their speaker fee and instead asked for it to be awarded to Reconomy rather than paid out to them.

17 Control

The charitable company has no single controlling party.

18 Related party transactions

There were no related party transactions that require disclosure (2024 – nil).

19 Post balance sheet events

The trustees do not consider any post-balance sheet events to be material to these accounts.

20 Financial commitments

At 31 August 2025 the future minimum lease payments under non-cancellable operating leases was £2,589 due within one year (2024: £2,330).