TRANSITION TOWN TOTNES LTD

England & Wales · Charity number 1138865

Details

Status	Registered
Legal form	Charitable company
Company number	06287039
Registered	2010-11-08
Register	View on the Charity Commission register

Contact

Address	The Mansion 36a Fore Street Totnes Devon TQ9 5RP
Phone	01803867358
Email	info@transitiontowntotnes.org
Website	www.transitiontowntotnes.org

Activities

Objects: 1. The promotion of sustainable development for the public benefit of the citizens of Totnes and environs by(i) the conservation, protection and improvement of the natural environment, and the prudent use of natural resources(ii) advancing education and raising awareness of climate change, resource scarcity, biodiversity loss, sustainable development, and economic resilience(iii) the promotion of community commitment to reductions in scarce resource use, in non-renewable energy use and in greenhouse gas emissions(iv) the promotion of sustainable means of achieving economic development and regeneration(v) the prevention or relief of poverty or financial hardship (vi) the promotion of social inclusion and of resilient mental health(vii) the development of capacity of socially and economically disadvantaged people such that they are more resilient and able to participate more fully in societySustainable development means development that meets the needs of the present citizens without compromising the ability of future generations to meet their own needs.2. Any other charitable purpose deemed charitable by the Charity Commission of England and Wales that the trustees may see fit.

Activities: We engage our community in participatory events, educational projects and services to create a more resilient town, to promote sustainable development and reduce GHG emissions. We build a local movement towards a fair and just transition. Our main themes include: cohesive and resilient community; local environment; food systems; wellbeing; local economy; energy; housing; transport; arts; waste.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** TOTNES
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£99,677	£119,911	-	-
2024-08-31	£137,051	£94,413	-	-
2023-08-31	£85,014	£102,419	-	-
2022-08-31	£83,723	£106,364	-	-
2021-08-31	£75,318	£51,958	-	-
2020-08-31	£74,077	£83,599	-	-

Trustees

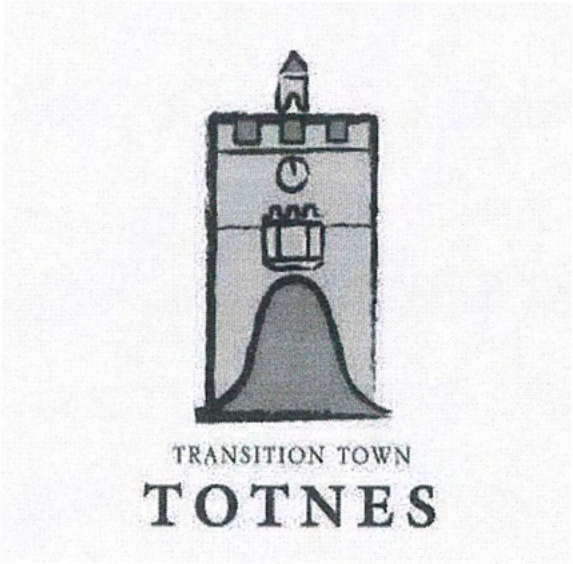
Name	Role	Appointed
CHARLES EDWARD HARRINGTON		2012-06-07
Mary Coughlan-Clarke		2018-04-04
Professor Susan Katherine Weare		2026-04-24
Sienna Lula Somers		2022-04-21

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TRANSITION TOWN TOTNES LTD

England & Wales - Charity number 1138865

Accounts



Transition Town Totnes Ltd
Registered Charity Number 1138865
Company Number 06287039

Trustees' Report and Financial Statements

For the year ended 31 August 2025

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Transition Town Totnes Ltd

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Transition Town Totnes Ltd is a charity registered with the Charities Commission of England and Wales
Trustees	Charles Harrington Mary Coughlan-Clarke Nick Roberts Sienna Lula Somers Helen Stride (resigned 18th November 2024)
Co-ordinator	Guy Erlacher-Downing
Charity number	1138865
Company number	06287039
Registered office and principal address	The Mansion 36A Fore Street Totnes Devon TQ9 5RP
Web address	www.transitiontowntotnes.org
Independent Examiner	Jason Milden FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Transition Town Totnes Limited

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice for Charities applying FRS 102.

Structure, governance and management

Transition Town Totnes Ltd (TTT) is a company limited by guarantee governed by its Memorandum and Articles of Association and was incorporated on 20 June 2007. It became registered as a charity with the Charity Commission on 8 November 2010. The liability of the Members is limited. In the event of the Company being wound up every Member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets.

The Board of Trustees

Trustees, also the directors for the purposes of company law, who served during the year were: Charles Harrington; Mary Coughlan-Clarke; Nick Roberts; Sienna Lula Somers. Helen Stride served until 18 November 2024.

Recruitment and Appointment of Trustees

The Trustees are either elected at an AGM, or can be co-opted by the Board during the year.

Trustee induction and training

New trustees are given a copy of the Memorandum and Articles of Association, of Charity Commission advice and requirements, of the latest accounts, and are explained their role and current strategic issues by an existing member of the Board. Continuing trustees are advised of updates as they arise.

Organisational Structure & How We Work

TTT Board of Trustees The Role of Trustees is:-

- To agree the organisational budget and ensure that legal, financial, HR and other requirements are met, in particular to maintain accounting records, and to produce annual accounts and an annual report.
- To regularly review the governing document and the charity's activities, and ensure that the charity operates within its remit and objectives.
- To consider the future sustainability of the organisation – balancing what is needed now with what will be needed in the future, actively considering options relating to diversification and income generation, ensuring that funding strategies comply with good practice and ethical considerations.

- To ensure that the funding/financing strategy is implemented effectively.

The trustees meet most months (usually ten times per annum). Co-ordinator, finance and communications staff attend all or most trustee meetings, and all staff at least one or more meetings, to support and inform the trustees.

TTT Core Group

Central to TTT is the Core Group which meets monthly and comprises of a representative from each project group as well as TTT core staff and a rotating member of the Trustee board. Not all project groups will be operationally active at any one time, but representatives may still remain active participants in the Core Group. The purpose of this group is to:

- Exchange information, knowledge, and ideas across projects and staff
- Contribute to the planning, development, and promotion of TTT
- Support one another through emotional connection

TTT Projects

TTT initiates, supports and implements a variety of projects which vary in size and scope, from one-off events, to annual or bi-annual events, to multi-year and long-term programmes. Projects receive advice and practical support from TTT central staff in areas such as fundraising, financial administration and management, strategy and planning, IT, and communications, as required.

Projects are initiated by TTT staff, or by existing Core Group representatives, or by other members of our community who request support to get their own project started. Once accepted as a TTT project, new initiatives from community members are usually invited to join Core Group at an early stage (eg planning / fundraising) but it is not compulsory to join or attend, and TTT projects vary in their relative autonomy. All projects benefit from TTT Ltd's strong charity governance and financial management.

Larger projects may have a part-time TTT project staff member recruited specifically for them. All projects usually rely on some combination of TTT staff, freelance help, TTT volunteers, and other community members / partners. Some projects which emerge within TTT continue to grow and migrate away from TTT Ltd to form their own incorporated organisations.

TTT central staff

TTT operates with a small team of part-time staff who help run projects and programmes, fundraise, and support the management and governance of the organisation. The team include a co-ordinator; office manager / project support officer; communications officer; and finance officer. This central team works from a small office in The Mansion, Fore Street, a busy community building.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit, including the guidance "public benefit: running a charity (PB2)" in making their decisions. This is to ensure

that the charity's activities provide public benefit and promote the charitable objectives set out in the charity's governing document.

Risk management

The Trustees and staff assess the risk to which TTT is exposed on a continuous basis. This includes the on-going monitoring of reserves (see the reserves policy below).

Our mission

Transition Town Totnes Ltd works to empower positive community action towards sustainable community development and improved local resilience. We do this through participatory and educational projects, events, and services promoting a low-carbon, sustainable, economically resilient, and healthy society.

Transition Town Totnes Ltd provides essential resources and capacity to enable and support short and long-term projects which engage thousands of participants each year across a range of areas with practical, community-level responses to our global crises.

Objectives and Activities

Our charitable objectives

(a) The promotion of sustainable development for the public benefit of the citizens of Totnes and environs by

(i) the conservation, protection and improvement of the natural environment, and the prudent use of natural resources

(ii) advancing education and raising awareness of climate change, resource scarcity, biodiversity loss, sustainable development, and economic resilience

(iii) the promotion of community commitment to reductions in scarce resource use, in non-renewable energy use and in greenhouse gas emissions

(iv) the promotion of sustainable means of achieving economic development and regeneration

(v) the prevention or relief of poverty or financial hardship

(vi) the promotion of social inclusion and of resilient mental health

(vii) the development of capacity of socially and economically disadvantaged people such that they are more resilient and able to participate more fully in society

Sustainable development means development that meets the needs of the present citizens without compromising the ability of future generations to meet their own needs

(b) Any other charitable purpose deemed charitable by the Charity Commission of England and Wales that the trustees may see fit.

Strategic Principles

Our vision is for a thriving, inclusive and resilient community that works in balance with the natural world on which we depend. Our work empowers local transition towards a more sustainable, caring, sharing, and resilient community.

We respond to the need for fairer economies, restored ecosystems, and just social structures through a variety of activities in a place-based learning process to co-create positive change. We aim this work towards long-term strategic outcomes:

(1) A more just, mutually supportive and inclusive community.
(2) A fairer local economy and infrastructure that mitigates against climate change and serves local communities and ecosystems.
(3) Enhanced biodiversity for ecological and community health.
(4) Totnes is a more informed, collaborative and dynamic community.

Our work in Totnes and District aims to model the kinds of activities and processes that can manifest in other places, with the long-term aim to create flagship projects which opens the door to further ambitious work both here and elsewhere.

Our activities - summary

Building upon our 20 years of being rooted in our local community, creating space for imagination, creativity and practical action on the polycrisis, we marked the year as one of celebration and renewal while continuing to empower a local community that is more caring, with a thriving greener economy and biodiverse ecosystems.

New projects initiated this year included '30x30' to support more flourishing wildlife in our private and public green spaces, and 'Totnes Grows Flax' which built new relationships with Liflad CIC to explore the role of local growing in sustainable textiles. Our Community Resilience Forum series unleashed a new group, 'Lifehouse CPC', a pioneering model to focus community members on upskilling and collective action for climate adaptation and local resilience.

In June we honoured the 20 years since the first film screenings that brought some of the founding TTT members together. Our 3-day Midsummer Festival brought new and old projects together, celebrating the local stories of a movement that is connected across the world and showcasing the work that is needed now.

Our public spaces, including the Incredible Edible sites, Reconomy Centre, and Totnes Climate Hub continued as connective resources for the town throughout the year. Our Community Resilience Forums have stimulated an emerging emphasis on community tenacity, and these four areas of work are collectively forming the heart of an approach that we're developing as 'Resilience in Action'.

We repeated some large successful events including our Energy Wise show and Open Eco Homes weekend, both events drawing upon the expertise of local businesses and community members to showcase renewable energy, green building technologies and heritage skills, and advice for low-income households. These events promote knowledge, skills, and inspiration to take action within their own homes and streets.

Through our **Theory of Change**, our work focusses on three main areas with the local community.

1. **A more empowered, caring and inclusive Totnes community**

"It could be that the neighbourhood, not the individual, is the essential unit of social change. If you're trying to improve lives, maybe you have to think about changing many elements of a single neighbourhood, in a systematic way, at a steady pace." —David Brooks

This year we widened our work with local schools in particular. This included designing food planters with St Johns Primary as well as attending their Climate Day, growing flax and running a 30x30 wildlife consultation at TOPS, building wildlife spaces at Rainbow Nursery, and creating a work placement for a South Dartmoor Community College student.

2. **A greener and fairer Totnes economy and infrastructure**

"We have 10 years to build regenerative economies that are sustained by resilient communities." —Janine Benyus

The Reconomy project continued to provide support for community members promoting sustainable economic development, including the 13th Local Entrepreneur Forum. Our Energy Wise show and Open Eco Homes day showcased the resources and businesses playing a role in a greener, more regenerative economy.

3. **More biodiverse and flourishing local ecosystems**

The new 30x30 project has prompted wildlife action across the town, leading to 21 garden consultations, 4 wildlife wardens, 3 consultations on public green spaces, as well as multiple workshops on bird boxes, hoverfly lagoons, and more.

Key TTT achievements to celebrate:

- Approximately 4,790 participations in TTT activity from community members and visitors.
- 3000+ volunteer hours.
- 3 new projects (Totnes Grows Flax, 30x30, and Lifehouse).
- Local Entrepreneur Forum in its 13th event, Open Eco Homes Weekend in its 10th event, and the Energy Wise Show in its 3rd.
- The Totnes Climate Hub celebrated being open to the public for a third year, providing resources 4 days a week to 2,749 visitors.
- 5 internships supported, as well as 1 paid work experience for a local young person.
- Work with 4 local schools (KEVICC, TOPS, St Johns Primary, and South Dartmoor College).
- Weekly drop in sessions and workshops at the Totnes Climate Hub, volunteer growing sessions at Incredible Edible, and local business connection at the Reconomy Centre.

Project and group reports:

TTT Midsummer Festival

In June we celebrated 20 years of Transition in Totnes with a 3-day Midsummer Festival. The events brought together projects old and new, and celebrated the many creative and inspiring aspects of Transition work.

The festival opened with a theatre performance setting the scene of the challenges of our time before diving into the history of the Transition movement in Totnes. The weekend showcased the work of 20 years and provided workshops and talks on some current issues (eg AI, Tipping Points, etc), before a 'Field Recordings From The Future' event exploring the future we are yet to create. Events closed on the final day with Transition Tales and games, activities at the local leisure centre, and a closing picnic.

The festival brought together community members, projects, businesses, Town and District Councils, local musicians, storytellers, and more, reflecting and renewing the rich web of relationships nurtured over two decades of our work. The events spanned across seven venues, engaging with local arts and sustainability enterprises, with local musicians, and with twelve other community organisations who joined us for the main showcase event.

"TTT did an amazing job organising a diverse itinerary, highlighting the movement's heart-based values, exploring its early days, its continuous evolution with 270 transition groups across Wales and England, and how the voluntary, community, and social sectors are fostering an alternative, optimistic future."

"Being part of the History of TTT event was so heart-warming... to see so many familiar faces 20 years on, still here, and also to welcome new people who'd never even come across TTT before".

Resilience in Action programme:

Our 'Resilience in Action' programme draws common threads across four areas of our work, as well as curating new community resilience conversations and ideas.

1. ***Totnes Climate Hub (TCH)***

The Totnes Climate Hub is open four hours / four days per week and includes regular drop-in advice sessions from independent visiting experts in fields such as ethical investment, rewilding, and energy efficiency. There were 2,749 visits to the Hub in the year. All our Hub volunteers meet up several times a year, to share ideas and engage with various relevant topics.

The Hub has collaborated with other TTT groups throughout the year, including Incredible Edible and Totnes Grows Flax, and welcomed guest speakers from local organisations such as Food in Community, The Riverfly Partnership, and Ocean Rebellion. We've also hosted a variety of workshops, from foraging to upgrading democracy. Our ongoing Soundart Radio show features a wide range of fantastic guest speakers and lively discussions.

All Hub events, as well as a wide range of Local Events, are publicised via our monthly Local Events publication, and via posters or other signage. We have also produced a large beautiful banner which has been installed along the side path to the entrance to the Hub. The highlight event of the year was the sell-out 'Beavers and Rewilding' evening, with speakers from Rewilding Britain and Cornwall Beaver Farm.

In 2024-25, we grew our Hub email list by 5% to 485 subscribers and continued to send out a monthly newsletter which averages an open rate of 34.5% and a click-through rate of 5.7% (twice the charity sector

average). We also run a broadcast channel on WhatsApp with 175 members, sharing local events that align with our mission. We invested in improvements to our website, including a new Resources section which contains links to websites, videos and downloadable leaflets to inspire personal climate actions.

2. *Community Resilience Forum*

2025 marked the second season of the CRF, organising four, free to attend public events that featured eleven speakers and five project representatives on the topics of Alternative Economics, Climate Change and Mental Health, AI and the Environment, and Collapse Preparing in Community. The events were well attended (total 166 attendees, 47 new to TTT) and featured keynote presentations for knowledge-building and connecting to other local projects in combination with strong elements of community-building through interactive activities and follow-up activities.

We focused on large-scale issues impacting communities which are creating less resilient neighbourhoods and networks, and broke these down in an accessible format. We shared opportunities for fairer economies, restored ecosystems, and just social structures through evidence-based presentations and practical actions shared by project representatives.

This year also had an increased focus on youth involvement and marked the first time we were able to offer a paid work-experience opportunity to a local young person who was with us throughout the entirety of the project. Other ways we connected with a younger demographic was by meeting with the Totnes Rural Area Youth Engagement (TRAYE) and inviting a local young person as a keynote speaker at the second CRF event.

Attendees commented positively on the format, enabling them to hear from speakers but also learn more about local initiatives and take part in group discussion;

- *"Good mixture of speakers and presentations"* and *"showed positive examples of alternatives"*- (attendees, 'Economic alternatives')
- *"Love the idea of active hope, deeply gratifying to hear"* - (young attendee, 'Climate change and mental health')
- *"I appreciated the focus on reality, what is happening and what is possible"* and *"Inspires me to action"* - (attendees, 'Collapse preparing in community')

The CRF team helped organise some follow-up events such as Schumacher Wild's interactive learning experience "Conviviality, Culture and the Commons," and the first public meeting of the emerging local Lifehouse group.

3. *Incredible Edible*

This year we have continued our weekly volunteer sessions at Steamer Quay and bi-weekly sessions at Borough Park Rockery and Totnes Station Garden. We have been developing two beds at Steamer Quay which were in need of renovation and are now flourishing with fruit and mediterranean herbs. At the Station garden we have been making the pond more wildlife friendly with some more planting and creating some entrance and exit routes for creatures that may use the pond. At the Rockery, we have been opening up overgrown beds and planting them with a rich variety of edible herbs. Over winter, we ran seven pruning sessions at our three community orchards with a great turn out of volunteers.

This year's events have included a seed and plant swap, our ever popular Apple Pressing Day and two Garden to Gourmet events, where we pick and prepare food from our Steamer Quay garden and serve it for free to the public.

We have been continuing working with St John's school to create a market garden style vegetable plot on the school grounds. This will produce food for the school kitchens as well as being an integral focus in the school curriculum and a peaceful outdoor area for children who require this sort of space for their mental health and wellbeing. This project has caught the attention of the academy to which the school belongs, which is now developing plans to set up similar gardens in its other schools.

4. Reconomy

This year marked the 14th year of the Totnes Reconomy Project. As a light touch community, we provide 'enabling conditions' for local sustainable economy change agents, regenerative entrepreneurs, and community members in need of meeting and working space, networking, and conviviality.

Reconomy Centre Membership remains healthy and regular members are collaborating to manage some of the aspects of the place. In this regard, it is beginning to resemble a 'proto-commons'. We have a new website and a new keyless entry system installed just after the year-end, which will provide more accountability and security.

Some key collaborations continue, such as with Local Spark Torbay; the Reconomistas (an international community of practice); and Schumacher College. This has included sharing knowhow and collaborating on courses.

The 13th Local Entrepreneur Forum (LEF) ran in May 2025. Four local enterprises, all boasting significant sustainability credentials, pitched for community support. Attendance was robust, around 125, and the event achieved over 100 offers of community support, including loans, equity, grants, and in-kind. This annual event maintains local networks and a culture of regenerative local enterprise.

Totnes Grows Flax

New to TTT in the year, Totnes Grows Flax is our local version of a Swedish project to nurture and disseminate knowledge of growing and processing flax, whilst building a community around this at the same time. As part of the project, we provided people with enough seeds to grow one square metre of fibre flax, plus instructions on how to grow, harvest and later rett the plants. All participants were then invited to meet up and process their harvest together. At the start of the growing season we also held an information event, hearing from our expert speakers about how flax is grown and processed into linen cloth and other items, its history and what local textile production means for our bioregional resilience.

TTT worked in collaboration with Liflad CiC to launch the pilot project, gaining some BBC TV coverage. We engaged 100+ people including 50+ resident's gardens and allotments, as well as larger sites (School Farm CSA, Ambios, Landmatters Cooperative, and Exeter University), three local schools, and two community growing sites. This pilot engaged a wide range of ages, from primary school to 75.

Open Eco Homes

Open Eco-Homes is a weekend event allowing residents to visit all kinds of sustainable and green building ideas, and have the opportunity to speak to the architects, homeowners, and builders who designed, applied for grants, and created the most wonderful homes in Totnes and area.

Twenty eco-homes opened their doors for this year's event – TTT's 10th - showcasing Passivhaus design, solar panels, heat pumps, retrofit insulation and glazing, natural building techniques, and rewilding projects. Over 200 attendees appreciated the opportunity to ask questions and hear first-hand experiences, whilst hosts frequently expressed the joy of sharing their homes and knowledge to inspire others toward more sustainable choices. *"There is something so heartwarming about this weekend for me. Everyone cares about the planet and is wanting to do something to help - I feel very privileged to have been able to build a zero carbon home and love being able to share ideas and inspiration that hopefully will increase the number of people with sustainable homes"*.

Energy Wise

This year we connected with the Open Eco Homes team to create the Energy Wise and Eco Homes Show. It ran smoothly and we had a lot of positive feedback from both members of the public & stall holders. We had an attendance of 350+ people.

The event brought together fifteen local enterprises and community organisations to provide practical support and advice to homeowners on energy efficiency, energy costs, retrofit, low carbon heating technologies, renewable energy production, and local energy trading.

Talks on the day covered climate mitigation, embodied emissions savings, and how Energy Local Totnes enables energy consumers to lower bills by trading locally-produced renewable energy. Activities included TRESOC's renewable energy experiential learning for kids.

Inner Transition

The Pulse group, which organises and co-ordinates Inner Transition activities, continues to meet monthly. We have continued our exploration of our own role and how best to support our aims. This has included a deeper dive into concepts and practical applications from 'Hospicing Modernity: Parting with Harmful Ways of Living'. Some specific activities in the year included:

- Active Hope: The Totnes Active Hope group continues to meet monthly, joined by several Pulse group members.
- Mentoring: We continue to offer free mentoring for TTT volunteers and staff; this is co-ordinated by a former member of the group, in order to maintain complete confidentiality.
- 'Time to Breathe' sessions continue weekly, offering time for self-care and interpersonal support.
- The Inner Transition book group continues to meet monthly, discussing books on broadly related to psychological, social, and cultural responses to the crises of our times.
- We held the annual event to honour Lost Species Day in November. We walked to the Life Cairn and back, with pauses on the way and at the Cairn for silent reflection, ceremony, and sharing.

- We participated in the TTT 20th anniversary celebrations by providing listening-space at large events; joining on-stage discussions; and leading an early morning Summer Solstice walk to the Cairn to celebrate the diversity and abundance of life.

- Several members of the Pulse group have been trained in facilitating 'Climate Fresk', a course on understanding the science of the climate crisis and how to respond. They are part of a group planning, running and facilitating further related activities.

- Two members of the Pulse group participated in The Edge Retreat in May going deep into the reality of climate and social collapse. They've shared content with the group and connected with former participants in the wider TTT and Deep Adaptation communities.

Mother Roots

Mother Roots has continued exploring 'mothering energy' in our communities, and how this relates to principles of Transition and sustainable community development.

Activities included our 'Celebration of Mothering', a free gathering and celebration for families, particularly those not otherwise celebrated on Mothering Sunday. Highlights included group singing, story telling, free cafe, crafts and games and online connection to Mother's Manifesto, who were campaigning in London and Bristol.

We've supported TTT events with relational engagement activities, including facilitating a group for a Community Resilience Forum, and bringing grief tending and our 'Mothering of Place' map to the midsummer festival.

We also engaged in housing discussions among local young people in a series of face to face meetings, which highlighted many of the challenges faced by youth. Facilitating community building skills and group cohesion practices emerged as needs for progress to be made on these topics at a local level.

Observations show engagement often orients around base needs of food and shelter, but also inclusion and safety. Whilst there is a rich community life available in the Totnes area, common barriers to access need to be more clearly defined and addressed to support a fully inclusive, diverse community and enable a truly just transition.

30x30 Totnes Nature Recovery

This project is our response to the 30x30 international initiative agreed at Cop15 which has the goal of setting aside 30% of land and sea for nature recovery by 2030. The project has developed several strands to promote nature recovery in Totnes. We kicked off this project with a showing of the film Rewilding at the Totnes Cinema, which was followed by discussions between a panel and with the audience. Following this, we began offering free garden consultations to residents in Totnes and Dartington, where we visit gardens and give advice about how people could make their gardens more wildlife friendly. Each visit is followed up with a written report detailing what we discussed and offering some detailed planting and design options. So far we have completed 25 consultations. As well as private gardens, we have carried out consultations in parks and schools. In order to give more reach in this area, we have trained up three volunteer garden mentors who now undertake their own consultations.

We have also recruited three volunteer wildlife wardens. The wardens look for opportunities for nature recovery in public spaces. Their work to date has included getting council approval for a mini meadow, tackling the mowing regime and use of herbicides on a housing estate and organising a consultation with local residents looking at how to improve local green spaces. The project leader and wardens recently met with the Totnes Mayor and the Councillor overseeing green spaces in order to begin creating a network of wildlife friendly areas across the town. The meeting has resulted in nine green spaces being identified as pilot plots for the initiative.

To publicise the 30x30 project, we have run several public events including a pollinator friendly plant swap, a hoverfly lagoon workshop and interactive stalls at school open days and the Sky Rise Festival. We also have a monthly drop in session at the Climate Hub in order to talk to people about nature recovery and give advice on what they can do to help. Development of this project is a major focus of our work in 2025/26.

Education programme: Transition Tours

Transition Tours provides a guided walk through sites of TTT's work and landmarks of historical interest. The tours visits projects including renewable energy, community food growing, and local sustainable development initiatives, and provides some cultural context of Totnes and the history of the Transition movement. Tours and related group activities are provided both in-house and by local partner social enterprise Futurebound.

Participants range from individual residents and visitors, to organised groups of students and activists, including from abroad. Tours and related group activities have increased this year, with 200+ participants.

TTT Communications programme:

Communications are a key part of TTT's presence, in our local community and worldwide. They enable our activities and projects to grow connections, inspiration, reach and impact, and are undertaken via websites, social media, newsletters and the media, both print and online.

A particular highlight was developing the 'Accessibility information for venues in and around Totnes' guide which is open source to our community. This came from our continued commitment to reducing possible barriers to accessing TTT activities, and sharing about the free and reduced rate places and bursary funds we offer.

The TTT Website is regularly updated with latest news and events, and a further four websites are run by volunteers specific to their projects. The TTT website performed well during 2024/25, with a total number of 15,000 active users.

Social media platforms provide a key channel for TTT communications, with 11,051 followers across our social media platforms, Instagram, Facebook, BlueSky and LinkedIn. This figure is down from the previous year as a result of leaving X due to its serious misalignment with our values. We chose to use BlueSky, an open-source communication tool which promotes and facilitates dialogue.

Social media highlights...

- We reached our target milestone of 3,000 Instagram followers!
- Our Facebook content interactions are up by over 1,000 since 2024.

- We launched our BlueSky profile in April 2025 and are gradually building a presence there.
- We almost doubled the number of followers on LinkedIn between September 2024 and August 2025.
- With funding support from the Arts Council England, we were able to boost our social media content to help us reach new audiences
- Our most successful social media festival promotion received 338 post engagements
- Promoting the Totnes Climate Hub radio show 'It's getting hot in here' on Mixcloud

Transition Town Totnes sends out a monthly newsletter to 1,400 contacts, with a 36-50% open rate and an average 4.4% click-through rate, which is significantly higher than the charity sector average.

We publish regular content in the Totnes Directory, Totnes Times, Devon Live and Reconnect Magazine. We also regularly share articles and events through the Totnes Pulse.

Staff and Trustee changes

Our Comms Officer David Barret left and was replaced by El Henrdlhofer, who brings a wealth of experience from her time at Transition Together.

The trustees would like to thank everybody who has contributed to activities in the year: innumerable volunteers, supporters, participants, group members, freelancers, and staff. It has been another busy, active, successful year thanks to their efforts.

Financial review

Income: Total income for the year was £99,677 (2024: £137,051). This was split 78% restricted and 22% unrestricted (2024: 96% / 4%). Operational and financial management benefitted from £30k of grant funding income being restricted to expenditure on staff posts.

Total grants received during the year amounted to £63,779 which was 64% of income (2024: £94,671, 69%). Crowdfunding donations and match funding amounted to £9,340, for general contributions towards the year's activities (2024: £20,023, for the Climate Hub). A full list of grants in the year is available at note 4 to the financial statements, and descriptions of the relevant restricted funds at note 15.

We would like to extend our heartfelt gratitude to all our donors, contributors, and grant funders.

£8,709 (9%) of income came from general donations excluding the crowdfunding campaign (2024: £4,488 (3%)). £14,475 (15%) of income came from charitable activities (2024: £14,815 (11%)). £1,722 (2%) of our income came from investment income (2024: £866 (1%)).

Expenditure: Total expenditure for the year rose to £119,911 (2024: £94,413). Direct charitable activities expenditure was £96,066 (80% of all expenditure) (2024: £80,472, 85%). Fundraising, governance and support costs amounted to a combined total of £23,845 (20% of all expenditure) (2024: £13,941, 15%), higher than last year, primarily attributable to having employed a temporary community fundraiser and also having subcontracted some support for grant fundraising (both included within fundraising costs).

Assets, Liabilities, and Reserves: Our net assets (total reserves) fell from £152,051 to £131,817 over the year, as we spent grants and drew some of the reserves which had been added in the previous year. Creditors and other liabilities were 2% of net assets at the year end (2024: 2%).

Our unrestricted general fund rose in the year to £24,090 (2024: £17,477). The total of restricted funds held at the year-end fell to £107,727 (2024: £133,326) representing planned expenditure of grant monies brought forward at the start of the year.

The trustees are pleased to maintain a strong balance sheet, good unrestricted reserves in excess of policy, and excellent liquidity, and continue to carefully monitor forecasts and cashflow in 2025/26.

Funds in Deficit: No funds were in deficit at the year end.

Reserves Policy: The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively and to cover any sums payable to staff should they be made redundant. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

Plans for future periods

The charity will continue to carry on the work of promoting sustainable means of development and regeneration, of conserving and improving the environment, of raising awareness of climate change and related issues, of working with our community to reduce energy use and emissions, and of building resilience in our local community.

We will do this by implementing projects and programmes, and by developing and expanding alliances across local public and private organisations and other community groups. Our work will continue to be implemented by staff, freelancers and committed volunteers.

Approval

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Charles Harrington

Dated 20th February 2026

Independent Examiner's Report to the Trustees of Transition Town Totnes Ltd

I report to the Trustees on my examination of the financial statements of Transition Town Totnes Ltd for the year ended 31 August 2025 which are set out on pages 17 to 28.

Responsibilities and basis of report

As the Trustees of the Charity (who are also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

J Milden FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

24-02-2026
Date

TRANSITION TOWN TOTNES LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from					
Donations & grants	4	18,049	65,431	83,480	121,370
Charitable activities	7	3,090	11,385	14,475	14,815
Investment income	5	923	799	1,722	866
Total income		22,062	77,615	99,677	137,051
Expenditure on					
Costs of raising funds	8	-	14,308	14,308	5,149
Charitable activities	8	10,491	95,112	105,603	89,264
Total expenditure		10,491	109,420	119,911	94,413
Net income/(expenditure)		11,571	(31,805)	(20,234)	42,638
Transfers between funds	15	(6,206)	6,206	-	-
Net movement in funds		5,365	(25,599)	(20,234)	42,638
Reconciliation of funds					
Total funds brought forward		18,725	133,326	152,051	109,413
Total funds carried forward		24,090	107,727	131,817	152,051

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRANSITION TOWN TOTNES LTD
BALANCE SHEET
as at 31 August 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	270	267
Current assets			
Debtors	11	22,609	30,356
Cash at bank and in hand		111,456	123,942
		134,065	154,298
Creditors: amounts falling due within one year	12	(2,518)	(2,514)
Net current assets/(liabilities)		131,547	151,784
Net assets		131,817	152,051
Income Funds			
Restricted funds	15	107,727	133,326
Unrestricted funds			
Designated: non-restricted projects	15	-	1,248
General fund	15	24,090	17.477
		131,817	152,051

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustee Board on 20th February 2026 and signed on their behalf by

Charles Harrington

Sienna Lula Somers

Company registration No. 06287039

1 Accounting Policies

Charity information Transition Town Totnes Ltd is a private company limited by guarantee, incorporated in England & Wales. Registered office: The Mansion, 36A Fore Street, Totnes, Devon TQ9 5RP

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a statement of cash flows.

The accounts are prepared in sterling which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2

a) Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers.

b) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted on the accruals basis. Expenditure includes VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage.

c) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at 25% of cost on all tangible fixed assets, to write off assets over their estimated useful lives. This policy was changed in the year, from previous reducing balance basis, because in the opinion of the trustees this reflects a fairer apportionment of depreciation of tangible fixed assets; this has resulted in additional depreciation charge for the year of £267. Plant and machinery still under legal ownership but leased to third parties under a hire purchase agreement are treated as hire purchase debt assets.

d) Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

e) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

f) Fund accounting

Funds held by the charitable company are either:
- Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board. Designated funds are unrestricted funds that have been designated for particular purposes by the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.
Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts. Hire purchase debtors are where third parties have leased plant and machinery and the risks and rewards of ownership have passed substantially to the third party, and are valued at the total value of future payments, discounted for any provision against doubtful debts.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2 Legal Status of the Charity

The charitable company is limited by guarantee and does not have a share capital.
In the event of the company being wound up each member, or any person who has ceased to be a member within one year of the winding up, undertakes to contribute a sum not exceeding £10 if the company is insolvent.

3 Net Income for the year	2025	2024
Net income for the year is stated after charging:	£	£
Depreciation of tangible assets	357	89
Loss on disposal of tangible assets	-	79
Independent Examiner's fee	1020	984

4 Donations & grants	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Donations:				
Various general donations	8,709	1,652	10,361	6,676
Crowdfunding donations	9,340	-	9,340	20,023
	18,049	1,652	19,701	26,699
Grants:				
Anon charitable trust	-	30,000	30,000	50,000
Arts Council England	-	15,679	15,679	-
Garfield Weston	-	10,000	10,000	-
Devon Community Foundation	-	5,000	5,000	-
Totnes Town Council	-	2,500	2,500	2,456
South Hams DC Councillors' locality grants	-	600	600	500
National Lottery Awards for All	-	-	-	18,565
Frederick Mulder Foundation	-	-	-	10,300
Transition Together (Transition Network)	-	-	-	5,000
Halleria Foundation	-	-	-	5,000
Devon CC Councillors' locality grants	-	-	-	1,850
Co-op Customer Fund	-	-	-	1,000
	-	63,779	63,779	94,671
Total Donations & Grants	18,049	65,431	83,480	121,370

Of 2024 grants, nil was unrestricted and £94,671 was restricted. Of 2024 donations and crowdfunding donations, £4,488 was unrestricted and £22,211 was restricted.

5 Investment income	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Bank interest	923	-	923	-
Loan interest	-	799	799	866
	923	799	1,722	866

Of the loan interest for 2024, all was restricted.

6 Taxation

The company is a registered charity and is therefore not liable to corporation tax on its charitable income.

7 Incoming resources from Charitable activities

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Events income	1,688	3,803	5,491	1,678
Tours	1,402	-	1,402	1,201
Feed in Tariff Income	-	3,086	3,086	4,135
Sundry income	-	4,496	4,496	7,801
	3,090	11,385	14,475	14,815

Of the incoming resources in 2024 £1,265 was unrestricted and £13,550 was restricted.

8 Total resources expended

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Costs of raising funds	-	14,308	14,308	5,149
Charitable activities				
Activities undertaken directly	8,828	87,238	96,066	80,472
Support Costs	643	7,874	8,517	7,808
Total	9,471	95,112	104,583	88,280
Governance costs	1,020	-	1,020	984
	10,491	109,420	119,911	94,413

Of the resources expended for 2024 £13,854 was unrestricted and £80,559 was restricted.

9 Resources expended	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
Activities undertaken directly	£	£	£	£
Project costs (incl freelance fees)	632	16,072	16,704	16,335
Events (incl promotion and venue costs)	967	6,161	7,128	2,750
Volunteer expenses	-	369	369	-
Website costs	1,495	1,984	3,479	4,682
Staff costs – programme and projects	-	53,585	53,585	42,646
Rent, council tax, utilities	4,768	8,375	13,143	13,284
Insurance	548	-	548	409
Repairs and renewals	271	481	752	198
Depreciation on fixtures, fittings and equipment	147	211	358	89
Charge/(gain) on disposal of tangible assets	-	-	-	79
	8,828	87,238	96,066	80,472
Support Costs				
Staff costs – finance & project support	-	6,903	6,903	5,927
Recruitment & training	-	-	-	229
Telephone and internet	74	374	448	413
Printing, post, stationery	4	-	4	35
Travel	-	-	-	-
Subscriptions (incl software)	297	153	450	336
Professional fees	-	-	-	-
Sundry expenses	268	444	712	868
	643	7,874	8,517	7,808
Costs of Generating Funds				
Fundraising staff costs	-	7,656	7,656	2,269
Other fundraising costs	-	6,652	6,652	2,880
	-	14,308	14,308	5,149
Governance costs				
Independent Examiner's fees	1,020	-	1,020	984
	1,020	-	1,020	984

Staff costs above includes nil (2024: £9,081) in respect of one part-time post undertaken by a freelance contractor but excluded from the employment costs set out in note 13.

10 Tangible fixed assets

	£
Cost	**Equipment**
At 1 September 2024	2,748
Additions in year	360
Disposals in year	(2,748)
At 31 August 2025	360
Depreciation	
At 1 September 2024	2,481
Depreciation eliminated on disposals	(2,748)
Depreciation charge for year	357
At 31 August 2025	90
Net book value	
At 31 August 2025	270
At 31 August 2024	267

11 Debtors

	2025	2024
	£	£
Trade debtors	5,239	10,143
Taxes, social security & statutory payments recoverable	-	-
Hire purchase debtor	7,433	9,102
Other debtors	7,500	10,000
Prepayments and accrued income	2,437	1,111
	22,609	30,356

Hire purchase debtor represents monies due under an agreement for certain fixed assets leased and used by Dartington Mill CiC, of which £1,858 is due within one year (2024: £2,276), £5,575 within 2-5 years (2024: £6,425), and nil is due after more than five years (2024: £401).

Other debtors represent a loan to Dart Renewables Ltd of which £5,000 is repayable after more than one year (2024: £7,500).

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	162	233
Taxes and social security costs	1,336	653
Accruals and deferred income	1,020	984
Other creditors	-	644
	2,518	2,514

13 Trustees and employees

Number of employees

The average number of employees during the year was 6 part-time employees (2024: 4 part-time), amounting to a full-time equivalent of 2.2 posts (2024: 1.5 posts). There is nil cost (2024: £9,081) for freelancers undertaking a staff role excluded from this note but included in note 9 for the purpose of presenting a true and fair view of staff costs.

Employment costs	2025	2024
	£	£
Salaries	66,481	40,701
Statutory Paternity pay recoverable	-	-
Pension Contributions – defined contribution scheme	1,663	1,060
National insurance contributions	-	-
	68,144	41,761

There were no employees with emoluments over £60,000 (2024: nil).

Trustees remuneration and reimbursement

The trustees received no remuneration (2024: nil) nor reimbursement of expenses (2024: nil) in the year.

14 Analysis of assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds			
General fund	270	23,820	24,090
Restricted funds	-	107,727	107,727
Total funds as at 31 August 2025	270	131,547	131,817

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund Name	Restricted Purpose of Funds
Community Energy	For the promotion of community commitment to reductions in non-renewable energy use
Climate Hub	To establish and operate the Climate Hub, for our community to respond to challenges more effectively and together.
Core staff / anon charitable trust	To fund some of the costs of the core staff team
Consolidated Food fund	To fund food-related projects and activities.
20-year book	To fund the writing and publication of a book celebrating 20 years of TTT.
Film Festival	To fund Transition Town Totnes Film Festivals.
30x30 Totnes Nature Recovery	To fund nature recovery in and around Totnes.
Transition Streets	To update and operate a smaller-scale roll-out of the previously successful Transition Streets project.
Reconomy Centre	Voluntary contributions from users of the Centre for workshops, meetings and desk space.
Open EcoHomes	To fund Open EcoHomes weekends
Incredible Edible	To engage volunteers to grow edible food around Totnes for the benefit of the community and the visiting public
Community Resilience Forums	To fund a series of forums exploring and promoting different aspects of community resilience
Totnes Grows Flax	To promote the growing and processing of flax in our local community.
Celebrate 20	To fund the 20th anniversary midsummer festival.
Garfield Weston	A grant towards the projects forming our 'Resilience' programme
EnergyWise	To promote energy efficiency.
Film Club	To fund TTT film nights.
Transition Streets (T Together)	To help raise funds for Transition Streets.
Mother Roots	A project to creatively explore the role of mothering in Transition
Invest in Devon capital funds	For capital equipment to support various projects

15 (continued) The movements of funds for the year ended 31 August 2025 were as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Transfers	Balance
Restricted funds	£	£	£	£	£
Community Energy	30,213	3,884	(2,180)	-	31,917
Climate Hub	28,563	1,896	(9,846)	3,000	23,613
Core staff / anon charitable trust	27,120	30,000	(39,486)	-	17,634
Consolidated Food fund	11,353	-	(592)	-	10,761
20-year book	7,762	-	-	-	7,762
Film Festival	4,044	-	-	1,087	5,131
30x30 Totnes Nature Recovery	-	-	(7,094)	9,926	2,832
Transition Streets (various funds)	1,382	-	-	900	2,282
Reconomy Centre	624	4,500	(6,626)	3,700	2,198
Open EcoHomes	899	690	(1,492)	1,500	1,597
Incredible Edible	18,481	164	(12,569)	(4,926)	1,150
Community Resilience Forums	563	5,057	(6,743)	1,800	677
Totnes Grows Flax	-	173	-	-	173
Celebrate 20	-	18,179	(17,600)	(579)	-
Garfield Weston	-	10,000	-	(10,000)	-
EnergyWise	123	2,775	(4,684)	1,786	-
Film Club	1,087	-	-	(1,087)	-
Transition Streets (T Together)	900	-	-	(900)	-
Mother Roots	1	297	(297)	(1)	-
Invest in Devon capital funds	211	-	(211)	-	-
	133,326	77,615	(109,420)	6,206	107,727
Unrestricted funds					
Designated fund: non-restricted project	1,248	-	(1,248)	-	-
General fund	17,477	22,062	(9,243)	(6,206)	24,090
	18,725	22,062	(10,491)	(6,206)	24,090

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

Designated non-restricted project funds represent amounts held for expenditure by Inner Transition and a Reconomy/Futurebound joint project.

Material funds transfers were as follows:

£7,426 was transferred from Incredible Edible to 30x30 Totnes Nature Recovery, to establish a separate restricted fund from 1st September 2024, as required to properly administer an earlier grant agreement. This corrected for a timing difference across the previous year end, ie between receipt of the grant into Incredible Edible fund (Awards for All grant, August 2024), and subsequently (i) the start of the funded work plus (ii) the establishment of 30x30 Totnes Nature Recovery fund (both from 1st September 2024).

15 (continued)

£5,000 was transferred from unrestricted to three different projects in line with strategic aims and budgetary requirements, such restrictions being applied by trustees as follows: Climate Hub £1,000; 30x30 Totnes Nature Recovery £2,500; EcoHomes £1,500. This was to allocate a single £5,000 donation that was clearly stipulated as unrestricted, but the donor asked us where the funds would be spent and so we applied that allocation and treated it as a restriction, rather than leaving the funds for flexible later use.

The £10,000 Garfield Weston grant was transferred across the four projects making up our 'Resilience' programme strand as follows: Climate Hub £2,000; Community Resilience Forums £2,000; Reconomy £3,500; Incredible Edible £2,500; such allocations being determined by budgetary requirements and as per the grant conditions.

£1,786 was transferred from unrestricted to Energywise, to cover a deficit arising from Energywise costs incurred this year.

£1,087 was transferred from Film Club to Film Festival, to consolidate two funds with similar activities and objectives. There is no significant change of purpose.

£900 was transferred from Transition Streets (Transition Together) to Transition Streets (various), to consolidate balances left on two funds with similar activities and objectives. There is no significant change of purpose.

£579 was transferred from Celebrate 20 to unrestricted, as a contribution towards overheads costs from the Arts Council England grant, as per grant conditions.

£200 was transferred from Community Resilience Forums to Reconomy in lieu of payment to an individual who waived their speaker fee and instead asked for it to be awarded to Reconomy rather than paid out to them.

17 Control

The charitable company has no single controlling party.

18 Related party transactions

There were no related party transactions that require disclosure (2024 – nil).

19 Post balance sheet events

The trustees do not consider any post-balance sheet events to be material to these accounts.

20 Financial commitments

At 31 August 2025 the future minimum lease payments under non-cancellable operating leases was £2,589 due within one year (2024: £2,330).

TRANSITION TOWN TOTNES LTD

England & Wales - Charity number 1138865

Accounts



TRANSITION TOWN
TOTNES

Transition Town Totnes Ltd
Registered Charity Number 1138865
Company Number 06287039

Trustees' Report and Financial Statements

For the year ended 31 August 2024

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Transition Town Totnes Ltd

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Transition Town Totnes Ltd is a charity registered with the Charities Commission of England and Wales
Trustees	Charles Harrington Mary Coughlan-Clarke Nick Roberts Sienna Lula Somers Helen Stride (appointed 19th January 2024 and resigned 18th November 2024)
Co-ordinator	Guy Erlacher-Downing
Charity number	1138865
Company number	06287039
Registered office and principal address	The Mansion 36A Fore Street Totnes Devon TQ9 5RP
Web address	www.transitiontowntotnes.org
Independent Examiner	Jason Milden FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Transition Town Totnes Limited

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice for Charities applying FRS 102.

Structure, governance and management

Transition Town Totnes Ltd (TTT) is a company limited by guarantee governed by its Memorandum and Articles of Association and was incorporated on 20 June 2007. It became registered as a charity with the Charity Commission on 8 November 2010. The liability of the Members is limited. In the event of the Company being wound up every Member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets.

The Board of Trustees

Trustees, also the directors for the purposes of company law, who served during the year were: Charles Harrington; Mary Coughlan-Clarke; Nick Roberts; Sienna Lula Somers; Helen Stride: (appointed 19th January 2024 and resigned 18th November 2024).

Recruitment and Appointment of Trustees

The Trustees are either elected at an AGM, or can be co-opted by the Board during the year.

Trustee induction and training

New trustees are given a copy of the Memorandum and Articles of Association, of Charity Commission advice and requirements, of the latest accounts, and are explained their role and current strategic issues by an existing member of the Board. Continuing trustees are advised of updates as they arise.

Organisational Structure & How We Work

TTT Board of Trustees The Role of Trustees is:-

- To agree the organisational budget and ensure that legal, financial, HR and other requirements are met, in particular to maintain accounting records, and to produce annual accounts and an annual report.
- To regularly review the governing document and the charity's activities, and ensure that the charity operates within its remit and objectives.

- To consider the future sustainability of the organisation – balancing what is needed now with what will be needed in the future, actively considering options relating to diversification and income generation, ensuring that funding strategies comply with good practice and ethical considerations.
- To ensure that the funding/financing strategy is implemented effectively.

The trustees meet most months (usually ten times per annum). Co-ordinator, finance and communications staff attend all or most trustee meetings, and all staff at least one or more meetings, to support and inform the trustees.

TTT Core Group

Central to TTT is the Core Group which meets monthly and comprises of a representative from each project group as well as TTT core staff and a rotating member of the Trustee board. Not all project groups will be operationally active at any one time, but representatives may still remain active participants in the Core Group. The purpose of this group is to:

- Exchange information, knowledge, and ideas across projects and staff
- Contribute to the planning, development, and promotion of TTT
- Support one another through emotional connection

TTT Projects

TTT initiates, supports and implements a variety of projects which vary in size and scope, from one-off events, to annual or bi-annual events, to multi-year and long-term programmes. Projects receive advice and practical support from TTT central staff in areas such as fundraising, financial administration and management, strategy and planning, IT, and communications, as required.

Projects are initiated by TTT staff, or by existing Core Group representatives, or by other members of our community who request support to get their own project started. Once accepted as a TTT project, new initiatives from community members are usually invited to join Core Group at an early stage (eg planning / fundraising) but it is not compulsory to join or attend, and TTT projects vary in their relative autonomy. All projects benefit from TTT Ltd's strong charity governance and financial management.

Larger projects may have a part-time TTT project staff member recruited specifically for them. All projects usually rely on some combination of TTT staff, freelance help, TTT volunteers, and other community members / partners. Some projects which emerge within TTT continue to grow and migrate away from TTT Ltd to form their own incorporated organisations.

TTT central staff

TTT operates with a small team of part-time staff who help run projects and programmes, fundraise, and support the management and governance of the organisation. The team include a co-ordinator; office manager / project support officer; communications officer; and finance

officer. This central team works from a small office in The Mansion, Fore Street, a busy community building.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit, including the guidance "public benefit: running a charity (PB2)" in making their decisions. This is to ensure that the charity's activities provide public benefit and promote the charitable objectives set out in the charity's governing document.

Risk management

The Trustees and staff assess the risk to which TTT is exposed on a continuous basis. This includes the on-going monitoring of reserves (see the reserves policy below).

Our mission

Transition Town Totnes Ltd works to empower positive community action towards sustainable community development and improved local resilience. We do this through participatory and educational projects, events, and services promoting a low-carbon, sustainable, economically resilient, and healthy society.

Transition Town Totnes Ltd provides essential resources and capacity to enable and support short and long-term projects which engage thousands of participants each year across a range of areas with practical, community-level responses to our global crises.

Objectives and Activities

Our charitable objectives

(a) The promotion of sustainable development for the public benefit of the citizens of Totnes and environs by

(i) the conservation, protection and improvement of the natural environment, and the prudent use of natural resources

(ii) advancing education and raising awareness of climate change, resource scarcity, biodiversity loss, sustainable development, and economic resilience

(iii) the promotion of community commitment to reductions in scarce resource use, in non-renewable energy use and in greenhouse gas emissions

(iv) the promotion of sustainable means of achieving economic development and regeneration

(v) the prevention or relief of poverty or financial hardship

(vi) the promotion of social inclusion and of resilient mental health

(vii) the development of capacity of socially and economically disadvantaged people such that they are more resilient and able to participate more fully in society

Sustainable development means development that meets the needs of the present citizens without compromising the ability of future generations to meet their own needs

(b) Any other charitable purpose deemed charitable by the Charity Commission of England and Wales that the trustees may see fit.

Strategic Principles

Our vision is for a thriving, inclusive and resilient community that works in balance with the natural world on which we depend. Our work empowers local transition towards a more sustainable, caring, sharing, and resilient community.

We respond to the need for fairer economies, restored ecosystems, and just social structures through a variety of activities in a place-based learning process to co-create positive change. We aim this work towards long-term strategic outcomes:

(1) A more just, mutually supportive and inclusive community.
(2) A fairer local economy and infrastructure that mitigates against climate change and serves local communities and ecosystems.
(3) Enhanced biodiversity for ecological and community health.
(4) Totnes is a more informed, collaborative and dynamic community.

Our work in Totnes and District aims to model the kinds of activities and processes that can manifest in other places, with the long-term aim to create flagship projects which opens the door to further ambitious work both here and elsewhere.

Third party organisations:

Transition Homes TTT is the Constitutional Custodian of the Transition Homes Community Land Trust in order to protect the underlying principles of the community land trust concept, in particular ensuring that assets remain available for the benefit of the local community in perpetuity.

Futurebound We sometimes work with Futurebound, an independently constituted social enterprise which, as part of its work, provides study programmes for visitor groups interested in learning about Transition. It voluntarily donates 20-40% of its profits from Transition-related programmes back into TTT.

Our activities - summary

The year has been a turning point as we approach 20 years of activity in Totnes. We engaged in new strategic planning through the Theory of Change, coupled with securing significant funding towards two years of staff costs.

We directly reached more community members than many years previously, in which the Totnes Climate Hub was instrumental. Our multi-stage Community Resilience Forum brought community members together to explore land use, nature recovery and just transition, and new directions of

community action around nature recovery have been instigated for the forthcoming 30X30 project.

Mother Roots held its first large public event, showcasing dozens of thought-provoking contributions as well as fishbowl conversations and a performance from the wonderful RedEarth Playback Theatre.

We repeated some large successful events aimed at sustainable housing (Eco Homes), regenerative economics (Local Entrepreneur Forum), and renewable energy (Energy Wise). Each of these events reached 200+ community members, creating stronger local networks.

We had a couple large project funding successes, including £20k+ raised for the Totnes Climate Hub, and £18,565 raised for Incredible Edible and related 30x30.

We engaged in community outreach through involvement in Totnes Town Councils' steering committees, speaking at Transition Together training events, a networking event with the council of Vire (France), providing tours to students of Bangor University and visitors from across the world.

All of which highlighted an exciting year of learning and growth within the organisation, and a confirming reminder of the impacts of our work, nearly 20 years on.

Key TTT achievements to celebrate:

- Approximately 4050 participations in TTT activity from community members and visitors.
- New Theory of change co-created.
- The renewed Eco Homes Weekend, showcasing 19 homes across Totnes and area, for the 8th event since 2011 to much excitement.
- Significant funding secured towards the next 2 years.
- New project activity through the Community Resilience Forums which engaged 93 residents (24 new to TTT), including 6 local councillors.
- 200+ visitors and residents attending a Transition Tour or related group activities, including community members, visitors, activists, universities, school trips, and international tourists.
- Detailed planning for the forthcoming 30X30 project to manage nature recovery in Totnes, which launched shortly after the year-end.
- The Totnes Climate Hub celebrated being open to the public for a second year, providing resources 4 days a week to 2,050 visitors.
- Ongoing support for the REconomy Centre, including some revamping of the spaces.
- The 12th Local Entrepreneur Forum, securing support for four sustainable local enterprises.
- Participation of two KEVICC students supporting the Community Resilience Forum events and evaluation.

Project and group reports:

Totnes Climate Hub (TCH)

The Climate Hub met our objective of opening 4 hours per day for 4 days a week, with 2,050 visitors over the year. There is a large bank of over 40 volunteers, with a core group of approximately 17 volunteers regularly taking shifts as Welcome Hosts.

The Hub's events team have organised a number of well attended events over the course of the year, including regular Climate Fresk training and workshops which teach the science behind climate change in an accessible way, and regular drop-in sessions with expert advice covering energy, ethical investments, gardening, food, rewilding and other topics.

Our 'Future of Food' panel discussion in July at the Civic Hall drew a high calibre of panellists and over 280 attendees. 90% of respondents to a post-event survey said the event provided a positive learning experience, and 60% said it inspired them to join a local group working on food issues.

The Hub's new website launched in March 2024 - stakeholder feedback includes "the new website is fabulous... one of the clearest and most inviting around! Feels really accessible - and interesting."

We continued to improve the Hub space itself, with two penguins and their 'globe' egg above the external door, and a hand-painted illustrated sign.

Our communications programme includes a monthly newsletter (468 subscribers), with a higher-than average click-through rate. We also promote some other local events hosted by aligned groups via our website and other means. Our Local Events Listing each month is highly regarded and displayed around the town. We have also contributed a regular article to the Totnes Directory most months, linked to Hub events or climate related issues.

The Hub ran a successful fundraising campaign for the Big Give Green Match Challenge in April, which raised approximately £20,000 of funds for the Hub. Over 60 local supporters donated to the appeal, with an average donation of £91. This was matched by a generous pledge and Champion funding secured through the Big Give.

Open EcoHomes

Open Eco-Homes is a weekend event allowing residents to visit all kinds of sustainable and green building ideas, and have the opportunity to speak to the architects, home owners, and builders who designed, applied for grants, and created the most wonderful homes in Totnes and area.

19 Eco-Homes opened their doors again for Open Eco Homes event, marking the 8th event and first renewed event since 2018. The weekend saw a total of well over 250 visits and 45 people sign up to stay in touch, with attendees exploring a wide range of properties showcasing Passivhaus design, solar panels, heat pumps, retrofit insulation and glazing, natural building techniques, and rewilding projects. Attendees appreciated the opportunity to ask questions and hear first-hand experiences from homeowners. Feedback was overwhelmingly positive, with comments like "People taking part in this weekend have all been so enthusiastic and friendly" reflecting the spirit of the event.

One host said "what people are most interested in, is the heat pump. There is so much misinformation out there, in the media and social media. People want to hear what they're really like and to understand the costs. Having weekends like this help to disprove the misinformation". Another host reflected, "There is something so heart-warming about this weekend. Everyone cares about the planet and is wanting to do something to help - all of the visitors were so friendly and interesting and appreciative. It felt really good to be able to answer their questions and make use of all of the research that we did in building our home." Others echoed similar sentiments, expressing joy in being able to share their homes and knowledge to inspire others toward more sustainable choices.

Community Resilience Forum

We recognised that there was a need for idea generation and community connection events to inspire and incubate work towards improving local resilience. The Community Resilience Forum (CRF) was a 3-part interactive event on the topics of Land-Use (April), Nature Recovery (June) and Just Transition (July). The purpose was to promote a more connected and resilient local community. It provided access to knowledge through the support of high-profile expert speakers and through interactive debate around introduced concepts.

We measured knowledge of the subject before and after the event, demonstrating a steady increase in learning at each event. This also showed us that participants came with varying pre-existing knowledge - we reached not only locals who were already familiar with the topics, but also those who were new to these key environmental discussions. Attendees rated the benefits and impact the events had on them, with score highlights being a positive learning experience (9.4/10), opportunities for meeting others (8.9/10) and inspiring engagement in local actions (8.5/10).

Attendees commented positively on the format, enabling them to hear from speakers but also learn more about local initiatives and take part in group discussion.

"Good venue, dynamic" and "articulate presentations" (attendees, Land-use)

"I enjoyed the opportunity to sit around a table with different but equal voices" (attendee, Nature Recovery)

"It was useful for me to listen to the experiences of other groups in Totnes" (attendee, Just Transition)

The CRF had several follow-up activities; a collaboration with the Inner Transition reading group who read two books aligned with the CRF topics, as well as an additional land-mapping workshop which led to the formation of our new sub-working group.

Transition Streets

Transition Streets took a well-earned pause this year to reflect on the successes of 2022 and observe potential next steps. We continued to host the website as a resource for interested communities and supported multiple groups across the UK to set up Transition Streets initiatives, such as in Wales and Three Rivers District Council. We are now in discussion with local groups such

as Devon CAG, Torbay Communities, and Sustainable South Hams, who themselves wish to roll out the project beyond Totnes.

EnergyWise

The aim of the Energy Wise Show is to provide practical support and advice on energy use, waste, and renewables. This was in response to the continuing energy and cost of living crises, as well as being supportive for helping our community to respond more quickly to the climate change challenge. The objectives of the event were to help our community to: Reduce its electricity costs & waste; Reduce its dependency on fossil fuel sourced electricity by shifting to renewable energy sources & low carbon heating technologies.

The event was busier than last year. It ran smoothly and we had a lot of positive feedback from both members of the public & stall holders. We had an attendance of 300+ people including the staff team.

14 speakers, ranging from Effective Climate Mitigation and Embodied Emissions Savings to Future proofing your home with grant funding and How the Energy Local Totnes Club allows people to trade local renewable energy. Activities included TRESOC's renewable energy experiential learning for kids. The stall holders were busy throughout the afternoon and there was generally a good turnout for the speakers (between 6-20 per talk).

We had 20 Stallholders including: Citizens Advice, South Dartmoor Community Energy, TRESOC, Bloom Renewables, National Grid, PH Homes, and MJM Architecture.

Economy programme: Totnes REconomy Project

This year marked the 13th year of the Totnes Reconomy Project. With minimal inputs, it continues to provide useful services for local economy change agents, regenerative entrepreneurs, and local community members in need of meeting and working space, professional networks, and conviviality.

REconomy Centre Membership and usage of the Reconomy Centre continues to be popular and steady. We've focused this year on improving the space and the website, both projects continue apace and are undertaken with local relationship-building in mind. It has become clear, however, that changing in the model and securing funding are needed for this project to be sustainable into the future. Steps are being taken now in that direction.

Collaborations Some key collaborations continue, such as with Local Spark Torbay and the Reconomistas, an international community of practice. Over the past year these relationships have been maintained while both organisations develop new opportunities which may benefit Totnes. Relationships with these organisations will be developed further in the coming year.

The 12th Local Entrepreneur Forum (LEF) ran in May, 2024, at the Seven Stars Hotel Ballroom. Four local green and social enterprises pitched for community support - Totnes Pulse, E-Co Cars, Mama Tokus and Fresh Flour. Attendance was slightly down on previous years, to around 100, but the event was still hugely successful as more than half of attendees provided support totalling

over £20,000 to the pitchers (loans, equity, grants, and in-kind). This event continues to add value to the local economy and inspire people here and elsewhere.

Inner Transition

Inner Transition activities are coordinated by the Pulse group, which meets monthly.

• We offered a 6-week Active Hope group early in 2024 in the Climate Hub. 12 people attended and the group was well-received; a smaller group has continued to meet monthly to continue the explorations offered in the Active Hope book. The Pulse group continues to hold a waiting list of people interested in Active Hope groups, so that we can promote any groups we run ourselves or hear about elsewhere.

• We continue to provide mentoring for TTT volunteers and staff; this is co-ordinated by a former member of the group, in order to maintain complete confidentiality.

• 'Time to Breathe' sessions were held weekly, offering time for self-care and interpersonal support.

• The Inner Transition book group met monthly throughout the year to discuss books related to psychological, social, and cultural responses to the crises of our time.

• We held the annual event to honour Lost Species Day at the end of November. We walked to the Life Cairn and back, with pauses on the way and at the Cairn for silent reflection, ceremony, and sharing based on the spiral of Joanna Macy's 'Work that Reconnects'.

• Several members of the Pulse group have recently been training to facilitate 'Climate Fresk', a course on understanding the science of the climate crisis and how we can respond at personal and community levels. The course is a Climate Hub activity that includes some exploration of the emotional impact of the information presented. Some members have also volunteered at the Hub and at Climate Cafes.

Mother Roots

The Mother Roots Community Engagement Day took place on May 18th 2024 in the Totnes Civic Hall. We presented a mixed media Exhibition featuring local artists, and explaining our own work as Mother Roots, around the topic of Mothering, being Mothered and community. We also ran the programme of events, as described in our funding application, along with an Interactive Local Map

and a tended Grief Space. We opened up space for local organisations that offer a mothering role to community.

Overall the day was very successful and well received. We had approximately 175 attendees over the course of the day, with lots of sharing and listening around the themes of mothering and community. The majority of interest was from parent mothers and families, as to be expected initially. There were many comments reflecting a sense of relief, in being seen, heard and acknowledged as having a valuable role and contribution to make to wider community. There was also much appreciation of being met in community and most practically, having a central public non-commercial space to gather safely in our town.

All aspects of the day provided opportunities to reflect on the place of parent mothering and the wider mothering energy of connection to people and place that supports us all. The Carousel Council was a successful exercise, which opened up rich sharings and holds much potential for future repetitions, building toward contribution to planning and decision making.

Film Festival

This autumn we held the 6th Transition Town Totnes Film Festival in the much-loved venue, Totnes Cinema. This brought together a new team of council members, film makers, and local activists to put on an inspiring event. This included a full day of workshops, films, and inspirational talks. The event aims to bring people together through the shared love of film and storytelling, to explore ways in which we can live more sustainably in these times of change.

In the morning we joined filmmakers and animators Emilio Mula and Edson Acero for a free workshop in stop motion animation. The afternoon included two documentary films by Cornwall Climate Care including 'Food for Thought' and 'Under the Surface', both of which were introduced by the filmmaker Claire Wallerstein. The third documentary was 'Drinkable Rivers', which follows Li An Phoa as she sets out to walk the length of the River Meuse from source to sea. Prior to the screening, we heard from Ana Simons, representing Friends of the Dart. The day drew towards its close with Rob Hopkins introducing the film of the evening 'King Coal'.

The event was a sold-out success, engaging over 200 people and building connections between TTT and local groups, the cinema, and Cornwall Climate Care. This set the groundwork for following film nights and potential festivals in the future.

Food Programme

With no specific funding outside of Incredible Edible, other food events were limited this year, to a free foraging session including cooking advice from an expert in that field. We also maintain the Grown in Totnes toolkit website.

Incredible Edible

In addition to the weekly gardening sessions, our autumn events kicked off with a seed-saving event on seed preservation, plus tips and seed giveaway. This was followed by apple-pressing, with an abundant harvest and an attendance of 80 people. Through winter, we held seven gardening sessions focussing on pruning in the community orchards.

In early spring, weekly gardening sessions resumed and we worked with a team of five volunteers to create six raised beds for the children of St John's School, Bridgetown. We created the beds from local larch, processed by Bartons, a solar powered sawmill. Each of six classes has its own bed, and as of Oct 24 they are all flourishing. We also partnered with the Climate Hub to put on a Seed and Plant Swap which this year included some fun activities for children including drawing plant-inspired chalk art. This was followed by a gardening and food-growing Q&A session at the Climate Hub, with 18 participants. This was the first time we've run this particular format, and it was highly successful in terms of knowledge-sharing and enthusiasm.

As summer unfolded, Incredible Edible were represented at The Future of Food Seminar, held in the Civic Hall, presenting our work to approximately 280 participants. The conversation was at times sobering, but also a positive call to arms to people to get involved in future food security and reducing desertification from industrial food practices. We held two Garden to Gourmet events at our Steamer Quay garden, serving up food harvested from the garden. These were in partnership with Food in Community, who brought along surplus food and gleanings from local organic producers which we gave away along with the food we had prepared from the garden.

Just before the year-end we secured £18565 towards the 2024/25 Incredible Edible programme and to fund an expansion into new areas of related work including garden-sharing and gardening for wildlife on both private and community levels.

Totnes CoWorking Collective

Totnes Coworking Collective provided a one-day per week workspace in a beautiful setting, collaboration opportunities, and an engaging community for like-minded remote workers making a positive social and/or environmental impact through their work. Members reported benefits of better focus, better connection and creativity, and increasing their collective and individual impact.

Unfortunately we closed in April after the owners decided they needed the space for alternative use (many thanks for their support and care over the 18 months of the project).

The main challenges were financial sustainability while maintaining affordability. Demand for the subscription-based model would fluctuate quite a lot. The main lessons learned were that one day per week is insufficient capacity; and that the subscription-based model did not work very well for some members. One member went on to set up an alternative co-working space elsewhere afterwards, operating on a drop-in model.

Education programme: Transition Tours

Transition Tours provides a guided walk through important sites of TTT's work and landmarks of historical interest. The tours visit some TTT projects and some other projects in the fields of

renewable energy, community food growing, and local sustainable development projects. The tour also covers the cultural context of Totnes and the history of the Transition movement and how it was designed, up to present day. Tours and related group activities are sometimes provided in-house, but frequently provided by local partner social enterprise Futurebound.

Participants range from individual residents and visitors, to organised groups of students and activists. Tours and related group activities have increased this year, with around 250 participants attending this year.

TTT Communications programme:

Communications support for projects remains a key part of TTT's presence, in our local community and worldwide. Awareness-raising activity is undertaken via websites, social media, newsletters and the media, both print and online.

• The TTT Website is regularly updated with latest news and events, and a further three websites are run by volunteers specific to their projects. The TTT website performed well during 2023/24. Comparative Google Analytics data for previous years is not available because the current website replaced an earlier version. It will be available going forward. Briefly, during the reporting period there were 1.200 active users who spent an average of just over two minutes engaging with content. Slightly fewer than half of these visitors arrived at the website after searching for highly relevant keywords, which indicates good search engine optimisation. The remainder came directly and deliberately to the site, which demonstrates good awareness and familiarity. 2100 visitors returned more than once.

• Social media posts are placed across three social media channels, and visits continue to rise significantly year-on-year. Collectively, across all three channels, followers are around 15,000, slightly up on last year mainly due to a rise in Instagram followers. Other social media activity data is up significantly more. In addition, some projects run their own social media posts. In 2024/25, we will add LinkedIn and assess the return on investment of time and effort.

• A newsletter is sent every two months to around 1400 subscribers. On average, open rates are between 45-52%, which is significantly more than the charity sector average.

• We place regular articles in Totnes Directory, Totnes Times, Devon Live, and Reconnect Magazine. In 2024/25 we will be engaging more with the Totnes Times journalist. We have also secured a contributor login for the Totnes Pulse to add articles and events that are generally approved. This is a big plus given the quality and credibility that Totnes Pulse has developed since it launched.

Staff and Trustee changes

We welcomed Dr Helen Stride to the board of trustees in the year.

Our freelance Comms Officer Alex Green left to pursue other adventures, and we wish her all the best. We welcomed David Barret as he stepped into the role.

The trustees would like to thank everybody who has contributed to activities in the year: innumerable volunteers, supporters, participants, group members, freelancers, and staff. It has been another busy, active, successful year thanks to their efforts.

Financial review

Income: Total income for the year was £137,051 (2023: £85,014). This was split 96% restricted and 4% unrestricted (2023: 58% / 42%). Operational and financial management benefitted from £50k of grant funding income being restricted to expenditure on staff and fundraising costs.

Total grants received during the year amounted to £94,671 which was 69% of income (2023: £19,262, 23% of income). That figure benefitted from £19,465 being received just in the last month of the year. Crowdfunding donations and match funding were £20,023 for the Climate Hub (2023: £16,795, for Transition Streets). A full list of grants in the year is available at note 4 to the financial statements, and descriptions of the relevant restricted funds at note 15.

We would like to extend our heartfelt gratitude to all our donors, contributors, and grant funders.

£6,676 (5%) of income came from general donations (2023: £12,891 (15%)) £14,815 (11%) of income came from charitable activities (2023: £12,569 (15%)), and £866 (1%) of our income came from social investment income (2023: £896 (1%)). Investment income is naturally falling over time as interest-bearing loans and investments to third party organisations are repaid to us.

Expenditure: Total expenditure for the year fell somewhat to £94,413 (2023: £102,419). Direct charitable activities expenditure was £80,472 (85% of all expenditure) (2023: £87,606, 86%), whilst fundraising, governance and support costs were £13,941 (15% of all expenditure) (2023: £14,813, 14%).

Assets, Liabilities, and Reserves: Our net assets (total reserves) rose from £109,413 to £152,051 over the year, as we built up reserves primarily restricted to staff costs, fundraising costs, the Climate Hub, and Incredible Edible. Creditors and other liabilities were 2% of net assets at the year end (2023: 2%).

Our unrestricted general fund fell in the year to £17,477 (2023: £24,778), mainly as a result of planned expenditure of relatively high general funds brought forward. Unrestricted (designated) reserves fell from £2,048 to £1,248. The total of restricted funds held at the year-end rose to £133,326 (2023: £82,587).

The trustees are pleased to maintain a strong balance sheet, good unrestricted reserves in excess of policy, and excellent liquidity, and continue to carefully monitor forecasts and cashflow in 2024/25.

Funds in Deficit: No funds were in deficit at the year end.

Reserves Policy: The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively and to cover any sums payable to

staff should they be made redundant. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

Plans for future periods

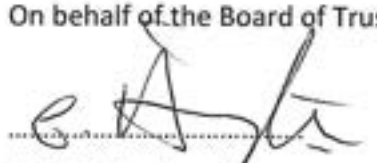
The charity will continue to carry on the work of promoting sustainable means of development and regeneration, of conserving and improving the environment, of raising awareness of climate change and related issues, of working with our community to reduce energy use and emissions, and of building resilience in our local community.

We will do this by implementing projects and programmes, and by developing and expanding alliances across local public and private organisations and other community groups. Our work will continue to be implemented by staff, freelancers and committed volunteers.

Approval

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Charles Harrington

Dated 21st February 2025

Independent Examiner's Report to the Trustees of Transition Town Totnes Ltd

I report to the Trustees on my examination of the financial statements of Transition Town Totnes Ltd for the year ended 31 August 2024 which are set out on pages 18 to 29.

Responsibilities and basis of report
As the Trustees of the Charity (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

J Milden, FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

24/02/2025
Date

TRANSITION TOWN TOTNES LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from					
Donations & grants	4	4,488	116,882	121,370	71,549
Charitable activities	7	1,265	13,550	14,815	12,569
Investment income	5	-	866	866	896
Total income		5,753	131,298	137,051	85,014
Expenditure on					
Costs of raising funds	8	-	5,149	5,149	4,792
Charitable activities	8	13,854	75,410	89,264	97,627
Total expenditure		13,854	80,559	94,413	102,419
Net income/(expenditure)		(8,101)	50,739	42,638	(17,405)
Transfers between funds		-	-	-	-
Net movement in funds		(8,101)	50,739	42,638	(17,405)
Reconciliation of funds					
Total funds brought forward		26,826	82,587	109,413	126,818
Total funds carried forward		18,725	133,326	152,051	109,413

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRANSITION TOWN TOTNES LTD
BALANCE SHEET
as at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	267	435
Current assets			
Debtors	11	30,356	34,646
Cash at bank and in hand		123,942	76,920
		154,298	111,566
Creditors: amounts falling due within one year	12	(2,514)	(2,588)
Net current assets/(liabilities)		151,784	108,978
Net assets		152,051	109,413
Income Funds			
Restricted funds	15	133,326	82,587
Unrestricted funds			
Designated: non-restricted projects	15	1,248	2,048
General fund	15	17,477	24,778
		152,051	109,413

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustee Board on 21st February 2025 and signed on their behalf by

Charles Harrington

Sienna Lula Somers

Company registration No. 06287039

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

1 Accounting Policies

Charity information Transition Town Totnes Ltd is a private company limited by guarantee, incorporated in England & Wales. Registered office: The Mansion, 36A Fore Street, Totnes, Devon TQ9 5RP

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a statement of cash flows.

The accounts are prepared in sterling which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2

a) Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers.

b) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted on the accruals basis. Expenditure includes VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage.

c) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at 25% of net book value on all tangible fixed assets, to write off assets over their estimated useful lives. Plant and machinery still under legal ownership but leased to third parties under a hire purchase agreement are treated as hire purchase debt assets.

d) Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

e) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

f) Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board. Designated funds are unrestricted funds that have been designated for particular purposes by the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.
Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts. Hire purchase debtors are where third parties have leased plant and machinery and the risks and rewards of ownership have passed substantially to the third party, and are valued at the total value of future payments, discounted for any provision against doubtful debts.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2 Legal Status of the Charity

The charitable company is limited by guarantee and does not have a share capital.
In the event of the company being wound up each member, or any person who has ceased to be a member within one year of the winding up, undertakes to contribute a sum not exceeding £10 if the company is insolvent.

3 Net Income for the year	2024	2023
Net income for the year is stated after charging:	£	£
Depreciation of tangible assets	89	144
Loss on disposal of tangible assets	79	-
Independent Examiner's fee	984	984

4 Donations & grants	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Donations:				
Various general donations	4,488	2,188	6,676	12,891
Legacy income received	-	-	-	22,601
Crowdfunding donations	-	20,023	20,023	16,795
	4,488	22,211	26,699	52,287
Grants:				
Anon charitable trust	-	50,000	50,000	3,312
National Lottery Awards for All	-	18,565	18,565	-
Frederick Mulder Foundation	-	10,300	10,300	-
Transition Together (Transition Network)	-	5,000	5,000	4,500
Halleria Foundation	-	5,000	5,000	-
Totnes Town Council	-	2,456	2,456	-
Devon CC Councillors' locality grants	-	1,850	1,850	800
Co-op Customer Fund	-	1,000	1,000	-
South Hams DC Councillors' locality grants	-	500	500	-
Devon Community Foundation	-	-	-	7,000
Totnes Town Council	-	-	-	1,500
Norman Family Trust	-	-	-	1,000
Elmgrant	-	-	-	650
Norman Literature Works	-	-	-	500
	-	94,671	94,671	19,262
Total Donations & Grants	4,488	116,882	121,370	71,549

Of 2023 grants, nil was unrestricted and £19,262 was restricted. Of 2023 donations, legacies and crowdfunding donations, £33,204 was unrestricted and £19,083 was restricted.

5 Investment income	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Loan interest	-	866	866	896
	-	866	866	896

Of the loan interest for 2023 all was restricted.

6 Taxation

The company is a registered charity and is therefore not liable to corporation tax on its charitable income.

7 Incoming resources from Charitable activities

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Events income	138	1,540	1,678	110
Tours	1,127	74	1,201	820
Feed in Tariff Income	-	4,135	4,135	2,428
Sundry income	-	7,801	7,801	9,211
	1,265	13,550	14,815	12,569

Of the incoming resources in 2023 £2,587 was unrestricted and £9,982 was restricted.

8 Total resources expended

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Costs of raising funds	-	5,149	5,149	4,792
Charitable activities				
Activities undertaken directly	12,064	68,408	80,472	87,606
Support Costs	806	7,002	7,808	9,037
Total	12,870	75,410	88,280	96,643
Governance costs	984	-	984	984
	13,854	80,559	94,413	102,419

Of the resources expended for 2022 £35,545 was unrestricted and £66,874 was restricted.

9 Resources expended	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
Activities undertaken directly	£	£	£	£
Project costs (incl freelance fees)	2,600	13,735	16,335	12,274
Events (incl promotion and venue costs)	329	2,421	2,750	3,954
Website costs	1,366	3,316	4,682	1,324
Staff costs – programme and projects	2,574	40,072	42,646	56,445
Rent, council tax, utilities	4,557	8,727	13,284	12,076
Insurance	409	-	409	424
Repairs and renewals	163	35	198	965
Depreciation on fixtures, fittings and equipment	18	71	89	144
Charge/(gain) on disposal of tangible assets	48	31	79	-
	12,064	68,408	80,472	87,606
Support Costs				
Staff costs – finance & project support	-	5,927	5,927	6,961
Recruitment & training	229	-	229	90
Telephone and internet	75	338	413	439
Printing, post, stationary	35	-	35	458
Travel	-	-	-	-
Subscriptions (incl software)	177	159	336	325
Professional fees	-	-	-	-
Sundry expenses	290	578	868	764
	806	7,002	7,808	9,037
Costs of Generating Funds				
Fundraising staff costs	-	2,269	2,269	2,792
Other fundraising costs	-	2,880	2,880	2,000
	-	5,149	5,149	4,792
Governance costs				
Independent Examiner's fees	984	-	984	984
	984	-	984	984

Staff costs above include £9,081 (2023 £10,654) in respect of one part-time post undertaken for 11 months by a freelance contractor but excluded from the employment costs set out in note 13.

10 Tangible fixed assets

	£
Cost	**Equipment**
At 1 September 2023	5,114
Additions in year	-
Disposals in year	(2,366)
At 31 August 2024	2,748
Depreciation	
At 1 September 2023	4,679
Depreciation eliminated on disposals	(2,287)
Depreciation charge for year	89
At 31 August 2024	2,481
Net book value	
At 31 August 2024	267
At 31 August 2023	435

11 Debtors

	2024	2023
	£	£
Trade debtors	10,143	4,560
Taxes, social security & statutory payments recoverable	-	-
Hire purchase debtor	9,102	10,575
Other debtors	10,000	17,500
Prepayments and accrued income	1,111	2,011
	30,356	34,646

Hire purchase debtor represents monies due under an agreement for certain fixed assets leased and used by Dartington Mill CiC, of which £2,276 is due within one year (2023: £1,606), £6,425 within 2-5 years (2022: £6,425), and £401 is due after more than five years (2023: £2,544).

Other debtors represent a loan to Dart Renewables Ltd of which £7,500 is repayable after more than one year (2023: £10,000).

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	233	1,200
Taxes and social security costs	653	404
Accruals and deferred income	984	984
Other creditors	644	-
	2,514	2,588

13 Trustees and employees

Number of employees

The average number of employees during the year was 4 part-time employees (2023: 5 part-time), amounting to a full-time equivalent of 1.5 posts (2023: 2.0 posts). In addition, one freelancer served under a temporary contract for services, to undertake a role classed as a staff role – this is excluded from employee count and employment costs in this note, but included within staff costs for the purposes of note 9 in order to provide a true and fair view, such costs amounting to £9,081 (2023 £10,654), and time amounting to a full-time equivalent of 0.3 posts (2023: 0.3 posts).

Employment costs	2024	2023
	£	£
Salaries	40,701	54,451
Statutory Paternity pay recoverable	-	(323)
Pension Contributions – defined contribution scheme	1,060	1,417
National insurance contributions	-	-
	41,761	55,545

There were no employees with emoluments over £60,000 (2023: nil).

Trustees remuneration and reimbursement

The trustees received no remuneration (2023: nil) nor reimbursement of expenses (2023: nil) in the year.

14 Analysis of assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds			
Designated fund: non-restricted projects	-	1,248	1,248
General fund	56	17,421	17,477
Restricted funds	211	133,115	133,326
Total funds as at 31 August 2024	267	151,784	152,051

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Community Energy (various)	For the promotion of community commitment to reductions in non-renewable energy use
Climate Hub (various)	To establish and operate the Climate Hub, for our community to respond to challenges more effectively and together.
Core staff (anon charitable trust)	To fund some of the costs of the core staff team
Incredible Edible (various)	To plant trees and to create public growing spaces for edible food around Totnes for the benefit of the community and the visiting public.
Consolidated Food fund (various)	To fund food-related projects and activities.
20-year book (F Mulder Foundation)	To fund the writing and publication of a book celebrating 20 years of TTT
Film Festival (various)	To fund future Transition Town Totnes Film Festivals
Transition Streets (various)	To update and operate a smaller-scale roll-out of the previously successful Transition Streets project.
Film Club (various)	To fund TTT film nights.
Transition Streets (Transition Together)	To help fundraise for Transition Streets
Open EcoHomes (various)	To fund future Open EcoHomes weekends
Reconomy Centre (user contributions)	Voluntary contributions from users of the Centre for workshops, meetings and desk space.
Community Resilience Forums (Transition Together)	To fund a series of forums exploring and promoting different aspects of community resilience
Invest in Devon Capital funds (Devon CC)	For capital equipment to support various projects
EnergyWise (various)	To promote energy efficiency.
Mother Roots (various)	A project to creatively explore the role of mothering in Transition
CoWork (user contributions)	To provide a shared workspace for freelancers and remote workers striving to make a positive social or environmental impact through their work
Food Shed (Big Lottery)	To support the setting up of a local food hub (project ended; residual fixed assets only)

15 (continued) The movements of funds for the year ended 31 August 2024 were as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Transfers	Balance
Restricted funds	£	£	£	£	£
Community Energy	35,683	5,002	(10,472)	-	30,213
Climate Hub	14,757	24,768	(10,962)	-	28,563
Core staff / anon charitable trust	-	50,000	(22,880)	-	27,120
Incredible Edible	2,299	24,589	(8,407)	-	18,481
Consolidated Food fund	12,745	-	(1,392)	-	11,353
20-year book	-	9,000	(1,238)	-	7,762
Film Festival	4,767	498	(1,221)	-	4,044
Transition Streets (various funds)	4,096	(545)	(2,170)	-	1,382
Film Club	1,087	-	-	-	1,087
Transition Streets (Transition Together)	900	-	-	-	900
Open EcoHomes	771	1,068	(941)	-	898
Reconomy Centre	1,750	5,121	(6,247)	-	624
Community Resilience Forums	-	5,300	(4,737)	-	563
Invest in Devon Capital funds	282	-	(71)	-	211
EnergyWise	1,335	2,561	(3,773)	-	123
Mother Roots	1,971	1,300	(3,270)	-	1
CoWork	114	2,636	(2,750)	-	-
Food Shed	30	-	(30)	-	-
	82,587	131,298	(80,559)	-	133,326
Unrestricted funds					
Designated fund: non-restricted project	2,048	-	(800)	-	1,248
General fund	24,778	5,753	(13,054)	-	17,477
	26,826	5,753	(13,854)	-	18,725

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

Designated non-restricted project funds represent amounts held for expenditure by Inner Transition and a Reconomy/Futurebound joint project.

15 (continued)

17 Control

The charitable company has no single controlling party.

18 Related party transactions

There were no related party transactions that require disclosure (2023 – nil).

19 Post balance sheet events

The trustees do not consider any post-balance sheet events to be material to these accounts.

20 Financial commitments

At 31 August 2024 the future minimum lease payments under non-cancellable operating leases was £2,330 due within one year (2023: £2,465).

TRANSITION TOWN TOTNES LTD

England & Wales - Charity number 1138865

Accounts

TRANSITION TOWN
TOTNES

Transition Town Totnes Ltd
Registered Charity Number 1138865
Company Number 06287039

Trustees' Report and Financial Statements

For the year ended 31 August 2023

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Transition Town Totnes Ltd

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Transition Town Totnes Ltd is a charity registered with the Charities Commission of England and Wales
Trustees	Charles Harrington Mary Coughlan-Clarke Nick Roberts Sienna Lula Somers Barbara Greenway (resigned 11th May 2023) Helen Stride (appointed 19th January 2024)
Co-ordinator	Guy Erlacher-Downing
Charity number	1138865
Company number	06287039
Registered office and principal address	The Mansion 36A Fore Street Totnes Devon TQ9 5RP
Web address	www.transitiontowntotnes.org
Independent Examiner	Paul Beard FCA FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Transition Town Totnes Limited

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice for Charities applying FRS 102.

Structure, governance and management

Transition Town Totnes Ltd (TTT) is a company limited by guarantee governed by its Memorandum and Articles of Association and was incorporated on 20 June 2007. It became registered as a charity with the Charity Commission on 8 November 2010. The liability of the Members is limited. In the event of the Company being wound up every Member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets.

The Board of Trustees

Trustees, also the directors for the purposes of company law, who served during the year were: Charles Harrington; Mary Coughlan-Clarke; Nick Roberts; Sienna Lula Somers; Barbara Greenway: (resigned 11th May 2023).

Recruitment and Appointment of Trustees

The Trustees are either elected at an AGM, or can be co-opted by the Board during the year.

Trustee induction and training

New trustees are given a copy of the Memorandum and Articles of Association, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise.

Organisational Structure & How We Work

TTT Board of Trustees The Role of Trustees is:-

- To agree the organisational budget and ensure that legal, financial, HR and other requirements are met, in particular to maintain accounting records, and to produce annual accounts and an annual report.
- To regularly review the governing document and the charity's activities, and ensure that the charity operates within its remit and objectives.
- To consider the future sustainability of the organisation – balancing what is needed now with what will be needed in the future, actively considering options relating to

diversification and income generation, ensuring that funding strategies comply with good practice and ethical considerations.

- To ensure that the funding/financing strategy is implemented effectively.

The trustees meet most months (usually ten times per annum). Co-ordinator, finance and communications staff attend all or most trustee meetings, and all staff at least one or more meetings, to support and inform the trustees.

TTT Core Group

Central to TTT is the Core Group which meets monthly and comprises of a representative from each project group as well as TTT core staff and a rotating member of the Trustee board. Not all project groups will be operationally active at any one time, but representatives may still remain active participants in the Core Group. The purpose of this group is to:

- Exchange information, knowledge, and ideas across projects and staff
- Contribute to the planning, development, and promotion of TTT
- Support one another through emotional connection

TTT Projects

TTT initiates, supports and implements a variety of projects which vary in size and scope, from one-off events, to annual or bi-annual events, to multi-year and long-term programmes. Projects receive advice and practical support from TTT central staff in areas such as fundraising, financial administration and management, strategy and planning, IT, and communications, as required.

Projects are initiated by TTT staff, or by existing Core Group representatives, or by other members of our community who request support to get their own project started. Once accepted as a TTT project, new initiatives from community members are usually invited to join Core Group at an early stage (eg planning / fundraising) but it is not compulsory to join or attend, and TTT projects vary in their relative autonomy. All projects benefit from TTT Ltd's strong charity governance and financial management.

Larger projects may have a part-time TTT project staff member recruited specifically for them. All projects usually rely on some combination of TTT staff, freelance help, TTT volunteers, and other community members / partners. Some projects which emerge within TTT continue to grow and migrate away from TTT Ltd to form their own incorporated organisations.

TTT central staff

TTT operates with a small team of part-time staff who help run projects and programmes, fundraise, and support the management and governance of the organisation. The team include a co-ordinator; office manager / project support officer; communications officer; and finance officer. This central team works from a small office in The Mansion, Fore Street, a busy community building.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit, including the guidance "public benefit: running a charity (PB2)" in making their decisions. This is to ensure that the charity's activities provide public benefit and promote the charitable objectives set out in the charity's governing document.

Risk management

The Trustees and staff assess the risk to which TTT is exposed on a continuous basis. This includes the on-going monitoring of reserves (see the reserves policy below).

Our mission

Transition Town Totnes Ltd empowers positive community action to promote sustainable community development and improve local resilience. We do this through participatory and educational projects promoting a low-carbon, sustainable, economically resilient, and healthy society. We provide essential resources and capacity to enable and support short and long-term projects which engage several hundreds of residents each year across a range of areas with practical, community-level responses to our global crises.

Objectives and Activities

Our charitable objectives (as amended at AGM 11th May 2023)

(a) The promotion of sustainable development for the public benefit of the citizens of Totnes and environs by

(i) the conservation, protection and improvement of the natural environment, and the prudent use of natural resources

(ii) advancing education and raising awareness of climate change, resource scarcity, biodiversity loss, sustainable development, and economic resilience

(iii) the promotion of community commitment to reductions in scarce resource use, in non-renewable energy use and in greenhouse gas emissions

(iv) the promotion of sustainable means of achieving economic development and regeneration

(v) the prevention or relief of poverty or financial hardship

(vi) the promotion of social inclusion and of resilient mental health

(vii) the development of capacity of socially and economically disadvantaged people such that they are more resilient and able to participate more fully in society

Sustainable development means development that meets the needs of the present citizens without compromising the ability of future generations to meet their own needs

(b) Any other charitable purpose deemed charitable by the Charity Commission of England and Wales that the trustees may see fit

Strategic Principles

Transition Town Totnes was inspired by principles of permaculture to work locally while thinking globally, recognising the potential that local-level action has for positive change. Our work enables projects that empower a local transition towards a more caring, sharing, and resilient community. We identify the keys to positive behaviour change and use them to support residents engaging in actions towards a more sustainable, ethical, and just society.

Our work in Totnes and District aims to model the kinds of activities and processes that can manifest in other places, with the long-term aim to create flagship projects which opens the door to further ambitious work elsewhere.

A fundamental element of our work is to see challenges as opportunities, and nurture projects based on the needs of the community, using them to bring people together to think positively about how we might use our combined skills and resources to develop programmes and initiatives.

Third party organisations:

Transition Homes TTT is the Constitutional Custodian of the Transition Homes Community Land Trust in order to protect the underlying principles of the community land trust concept, in particular ensuring that assets remain available for the benefit of the local community in perpetuity.

Futurebound We sometimes work with Futurebound, an independently constituted social enterprise which, as part of its work, provides study programmes for visitor groups interested in learning about Transition. It voluntarily donates 20-40% of its profits from Transition-related programmes back into TTT.

Our activities - summary

This has been a very positive year, sustaining and growing activity levels in projects, events, and services. Financial performance has been quite similar to the previous year, but activities have been at their highest for several years. Our engagement with the community remains strong, high, and at the core of our work. We recruited a new Trustee and had a large increase in volunteer engagement (particularly from Incredible Edible and Totnes Climate Hub).

Our larger projects progressed through major stages this year. The Totnes Climate Hub celebrated being open for 1 year (4 days a week), providing a much-needed space for workshops, advice sessions, events, socials, Transition Tours, and more. The REconomy Centre remained popular and well used, and the 11th Local Entrepreneur Forum was the most highly attended in years. Transition Streets ran with 13 groups, reaching 175 participants and making large positive social impacts as well as reductions in household bills and carbon emissions.

Through the distribution of a legacy we received, we renewed some projects that used to feature more regularly but had not returned since covid, including; Eco Homes weekend, Film Festival, and a Film Club session, as well as several new projects/ events including; Eat Wild foraging walks,

Energy Champion Training, Earth Stories for Kids. All active projects benefitted from a share of the legacy.

We reviewed and updated our Charitable Objects and began a process to develop a Theory of Change to improve accessibility, clarity of vision, and fundraising success.

Our active projects are managed and implemented variously by paid part-time staff, by freelance help, by committed volunteers, and other community members / partners; all our work benefits from significant assistance from many volunteers. In addition, our work benefitted from two wonderful interns from Exeter University who worked with the staff team this year.

Key TTT achievements to celebrate:

- Totnes Climate Hub celebrated being open to the public for a year, and increased opening hours to 4 days each week.
- Data from the Transition Streets showed higher than expected outcomes (1.4 tonnes CO2e and £818 annual household savings, as well as extensive positive social impacts).
- We held our first EnergyWise Show to support the community in the cost of living crisis and promote domestic energy efficiency.
- New activity including foraging walks, engagement with children in Earth Stories, Energy Champion trainings, the Mother Roots conception day.
- Volunteer numbers increased to 102 (from one-off sessions to regular activity).
- New members in the Inner Transition 'Pulse' group.
- Representation at multiple outreach events including Totnes District Show, ShareFest, CAG Devon skill share.
- Many exciting events including World Localisation Day screening with Helena Norberg-Hodge, Climate Cafes, Inner Transition book club and Time to Breathe, as well as multiple tours for visitors (including Brazil, France, Korea, and China).
- Continued activity including the 11th Local Entrepreneur Forum and Incredible Edible, as well as events brought back after a few years absent including plans for Eco Homes Weekend and Film Festival.
- A new website.

Project reports:

Totnes Climate Hub (TCH)

Following a successful opening in September 2022 the Totnes Climate Hub (TCH) has been open to the public for an increased 4 days a week, hosting hundreds of residents and visitors, as well as being used for workshops, events, exhibitions, and talks aimed at bringing people together and empowering them to respond to the climate crisis.

The TCH has a 'heart circle' team of 8 members, and the support of a volunteer list of 33 members. We have hosted multiple ongoing advice sessions, climate cafes, book club meetings,

green travel advice sessions, a climate 'fresk' workshop, as well as one-off events in partnership with local organisations (such as seed swaps and an apple pressing day with Incredible Edible) and workshops with local professionals (including storytelling and tool sharpening).

We held an exhibition in June to raise awareness of water use and conservation in the Mansion and Totnes Library. The Hub has hosted multiple tours for international study groups looking at sustainability and local resilience (including with Schumacher College).

Our outreach has included a presence at the Devon Transformed Festival, ShareFest, and Totnes District Show. We have 471 Instagram followers, 231 Facebook followers and a mailing list of 402 who receive a monthly newsletter sharing upcoming events at the Hub.

Feedback from our stakeholder survey following 1 year of operation showed that meeting like-minded people was the most valued benefit of the Hub (81% said it was a positive impact). 47% of respondents said they felt more able to address the climate crisis. We are using this data to influence our activity going forward.

Transition Streets

In total 13 streets completed their programme this year across Totnes and district, involving 175 participants. This resulted in annual savings per household estimated at £818 and 1.4 tonnes CO^2 (as calculated by Carbon Savvy). Furthermore, 98% of participants reported getting to know their neighbours was a key benefit, and 94% reported engaging in some form of practical environmental action as a result of being involved. This includes reducing energy use (57%), reducing consumption (49%), minimising food waste (45%), and more. Beyond this, many groups set up creative projects on their street, such as Play Streets; a Share Garage; apple pressings; communal food growing; food preservation sessions; and more.

Beyond Totnes, our Project Manager ran training sessions for interested parties right across the UK and beyond.

Participants have given some wonderful comments about the benefits of engaging with the Transition Streets process. To pick a couple that reflect many more: *"I can now leave the door open, and people can drop in for a cuppa, in the way it was when I grew up"*; and *"I've met people I hadn't met before, even though I've lived here for 25 years! We've shared all kinds of things, details of our energy-saving tactics and tips, and even feelings about it all... It has helped motivate me, as a single householder and pensioner to seek much-needed support and advice. I'm in the process of applying for a Cosy Homes Grant."*

EnergyWise

Energy Wise trains and advises people on energy matters - covering renewables, reducing bills and energy use, and connecting people to wider progressive schemes.

In October we held the first Energy Wise Show, bringing practical support and advice to anyone in the community who needs it. Talks were presented by NEA, Regen, and PH Homes, and stalls from 12 organisations were present throughout the day. Around 200 people attended. This was followed up In the spring with a series of "Energy Champion" training sessions in partnership with

Exeter Community Energy to train 6 people to support others to become more energy efficient, and thus reduce bills and carbon emissions.

Economy programme: Totnes REconomy Project

This year marked the 12th year of the Totnes Reconomy Project. It continues to provide useful infrastructure and support for local economy change agents, regenerative entrepreneurs, and local community members in need of meeting and working space, professional networks, and conviviality.

REconomy Centre Membership and usage of the Reconomy Centre continues to be popular and steady. We've focused this year on improving the space and the website, both projects continue apace and are undertaken with local relationship-building in mind.

Collaborations We've continued to connect with similar initiatives across our region and internationally, spreading the social and economic innovations that lead to resilience, sustainability, and conviviality. We again supported Local Spark Torbay with their second Local Entrepreneur Forum & Community of Dragons, which took place in November 2022, and we supported our friends at Food Plymouth who were running their first one. Both were successful enough to be run again in the following year.

We again participated in the Local Future's World Localization Day, this year with two events. Our Local Entrepreneur Forum was listed, as was a showing of the Future is Local film. In September, Jay was a speaker at the Future is Local Summit.

Collaborations continue with the international *REconomistas*, the REconomy community of practice. This includes development of a 'Twinning Places' project and a Trans-Local Entrepreneur Forum to take place in November. Jay also traveled to Luxembourg to assist their second Local Entrepreneur Forum, and then to Bavaria for the Global Ecovillage Network European Gathering where they are experimenting with the 'community of dragons' approach.

The Local Entrepreneur Forum (LEF) We ran our 11th Local Entrepreneur Forum in June, 2023, at the Seven Stars Hotel Ballroom. Four local green and social enterprises pitched for community support - Bowden Pillars Futures, Jamming Station, Circle Wise and Wildmoor Tannery. The event was attended by 130 people, more than half of whom provided support totalling over £30,000 to the pitchers (loans, equity, grants, and in-kind). This event continues to add value to the local economy and inspire people here and elsewhere.

Inner Transition

In this period the organising group for Inner Transition, called the Pulse Group, has continued to meet monthly and has gained new members. Our usual work has remained popular and steady. Our weekly self and community care group called "Time to Breathe" has continued to run at Totnes Natural Health Centre on Monday lunchtimes. The Inner Transition book group has been active throughout this period, meeting at first fortnightly and then monthly. The Inner Transition Mentoring group continued to offer one on one support for activists and staff within TTT.

This year we also held our 'Earth Stories' events for children and their caregivers, providing an interactive re-telling of 'The Sun Mother' an Aboriginal Australian story telling of earth's creation

and each being's valued part in that. The storytelling was complemented by creative activities and conversations as to what children can do themselves to support the natural environment. Participants rated it highly and more sessions are planned.

We held an event to honour Lost Species Day, using Joanna's Macy's spiral to guide us. The event began at the Totnes Climate Hub, followed by a walk to the Totnes Life Cairn, that included silent reflection, ceremony and walking back together.

In February we ran an afternoon workshop based on the Alexander Technique, advising TTT office staff on how to set up their individual work stations in a way that minimised potential back and neck problems etc., also explaining how to take care of themselves in the workplace when doing simple movements like sitting and standing and walking.

People involved in Inner Transition, including the Pulse Group, have been involved in facilitating groups, volunteering and providing advice at the Climate Hub, notably Climate Cafes and the Book group; also in facilitating Transition Streets events.

Mother Roots

Mother Roots was conceived as one of our community responses to the 2019 Local People's Plan that called for supporting emotional resilience and inclusivity within transition. The project is based on the premiss that in the face of our uncertain future, mothering skills and visions are available to all of us but are often made invisible or otherwise devalued. The mothering perspective and mothering energy are seen as essential to navigating our collective transition and need to be made visible in community work.

We organised a one-day event in July, in Dartington Village Hall, for women who had mothered children (or not); or had mothered projects, groups, visions; or who had fostered, adopted, or been carers. Many of the participants were leaders of organisations in our community who work directly with groups around motherhood, care and nature connection.

This conception day aimed to offer a safe and nourishing space to hold the different elements of mothering equally: the gifts and skills, the wounds and the vision for the next generation, as well as definitions of what the 'mothering energy' is and where it is found in our society and systems.

In the first half of 2023, Mother Roots researched and wove in different people, locally, regionally and nationally who work at the intersection of socio-ecological systems change, mothering and the arts. The conception day was therefore carefully planned and held by experts in their field (e.g. grief tending, art, song). The output of this research and of the event will be curated into an exhibition that aims to weave in the local community to create offerings and provide platforms of discussion on the role of mothering, in its widest sense, in transition.

Film Festival

Following the 'retirement' of most volunteers within the previous Film Festival group, a new smaller group formed during the year and began preparations for the fifth Transition town Totnes Film Festival, which was held after the year end and will therefore be reported next year.

Food Programme

We've had three foraging events in Totnes as part of the Eat Wild series, in April, May and October. These have been offered at no cost to people on low incomes, or struggling to afford food. A total of 26 people have benefitted from learning how to forage for nutritious , free food. Feedback reported participants felt calmer and inspired by attending, reporting that they enjoyed the experience and feel confident to wild harvest and cook with wild food as a result of attending.

We are planning another event with a cooking component which has had to be delayed until the spring 2024, and hope to be able to deliver more of these in future.

Incredible Edible

Our 2022/23 year began with a very successful apple pressing and harvest share event, pressing apples harvested from our three orchards as well as those brought in by members of the public. We gave out free apple juice to shoppers and passers-by. For the harvest share, we asked people to bring in their surplus home grown produce and swap it for anything they were short of. About 60 people attended the event.

Over winter, we began the pruning season with a workshop taken by a fruit expert from Orchard Link. Having got up to speed with our pruning techniques, we pruned our orchards over seven volunteering sessions, all well attended.

In spring, we ran a workshop with one of the Transition Streets groups creating planters from upcycled pallets. During the course of the workshop, we managed to create and plant four new planters which are now flourishing. Also in spring, Incredible Edible partnered with Totnes Climate Hub to put on a seed swap and later a plant swap event. Moving into summer, we held three 'Garden to Gourmet' events at our Steamer Quay garden. At these events, we would harvest produce from the garden and then cook it up in a pop up outdoor kitchen and serve it for free to members of the public. The purpose of these events was to demonstrate how easy it is to make delicious healthy food from garden produce.

Over the whole year we have been running our usual weekly volunteering sessions at our edible gardens, with approx. 55 volunteers this year. We have made new signage to better engage the public and made a bench at our Totnes Station garden in order to attract people into the garden while they are waiting for their trains.

Totnes CoWorking Collective

Totnes Coworking Collective (TCC) was founded in autumn 2022. It provides a beautiful workspace, collaboration opportunities, and engaging community for like-minded remote workers making a positive social and/or environmental impact through their work.

Open Mondays in The Albatross, Totnes, TCC is nurturing a space and community that support its members to focus, connect, and create, increasing our collective and individual impact, while remaining affordable.

The main challenges in TCC's first year have been establishing financial sustainability and resilience while maintaining affordability. With a recent membership increase, we've now achieved this. Our vibrant community meets for regular socials at pioneering organic ethical pub, The Bull. The TCC team and members are grateful to The Bull staff for their warm support and dedicated care.

The project is largely autonomous and funds its own general administration, relying on Transition Town Totnes' support for banking, financial management, and charitable governance.

Education programme: Transition Tours

Transition Tours gives residents and visitors of Totnes a guided walk through important sites of TTT's work and landmarks of historical interest. The tours are a combination of visiting projects that are directly TTT projects or related in the context of social and ecological/environmental work, including; renewable energy, community food growing, and local economy projects. The tour also covers the cultural context of Totnes and the history of the Transition movement and how it was designed, up to present day.

Tours and related talks have increased again this year, including for several local groups working in related fields. Some groups from further afield have also engaged, including regulars from France, Korea, China and Bangor. However, the overall numbers remain significantly smaller than pre-covid.

TTT Communications programme:

Overview

Communications support for projects remains a key part of TTT's presence, both in our local community and worldwide. Awareness raising activity is communicated via the website, social media, newsletters and the media in print and online.

- Website is updated regularly with latest news and events.
- Social media posts across three social media channels – Facebook, Instagram and Twitter.
- A newsletter is sent every 4-6 weeks.
- Monthly articles in Totnes Directory, Totnes Times, Devon Live and Reconnect Magazine.
- Printed flyers and posters to support events, including the Film Festival.

Website

The TTT website was relaunched in April. Prior to this there was less activity updating the site as we prepared to migrate to the new one and this is reflected in the stats, which show the number of individual users at similar levels or less than the previous year. Factors to consider include that in autumn 2021 there was a lot of promotion around the Crowdfunder for Totnes Climate Hub, as well as the relaunch of Transition Streets, with both projects driving an increase in traffic to the website. Since then, the Climate Hub and Transition Streets have launched their own websites.

In addition to the website relaunch, Google Analytics underwent a major change at the beginning of July 2023, so we do not have comparable stats for the full year.

Social Media

Social media channels are generally down on last year's stats. As with the website, there has been somewhat less comms support provided to projects because several have taken to their own social media channels. The platforms themselves have undergone a major shift and a downward trend is commonplace for all charities on Facebook, Instagram and X (previously Twitter). In this context, the decrease in our followers on Facebook (-2.5%) and X (-1.6%) is not significant and followers on Instagram have increased (19%).

Social Media Channel	**2022/23**	2021/22	% +/- difference from prior yr
Facebook			
Followers	**7,459**	7,651	-2.5%
Total Reach	**28k**	66k	-58%
Engagement rate	**8.82%**	3.88%	+5%
X (Twitter)			
Followers	**4,552**	4,626	-1.6%
Impressions	**12k**	38k	-68%
Engagement rate	**0.05%**	3.3%	-3.2%
Instagram			
Followers	**2,315**	1,939	+19%
Total Reach	**26k**	33k	-21%
Engagement rate	**6.67%**	9.25%	-2.6%

Demographics:

Facebook

The demographics of the Facebook audience are: 65% women/ 35% men. Around half are aged 35-54, and the rest split broadly evenly between older / younger.

40% are from the UK, followed by an international following in France, Italy, Germany, USA, Spain, Brazil, Australia, Belgium and Portugal. Within the UK, the highest proportion are from Totnes and surrounding areas.

Instagram

A similar demographic to Facebook with 73% women/ 27% men, yet a slightly younger age group with 18% aged 25-34 and 15% aged 45 - 54. It drops to 7% for 55+.

Newsletter

A newsletter is sent out every 2 months, detailing news and upcoming events. In August 2023,

1,589 people subscribed, an increase of on the previous year (1,475). On average, open rates are between 40-50%, which is considerably more than the charity sector average. 51% of subscribers are regularly opening the newsletter.

Staff and Trustee changes

Barbara Greenway resigned from the board of trustees and Ruth Leonard-Williams finished her post as Transition Streets Project Manager in the year. The trustees would like to thank everybody who has contributed to activities in the year: innumerable volunteers, supporters, participants, group members, two undergraduate interns, freelancers, and staff. It has been a busy, active, successful year thanks to their efforts.

Financial review

Income: Total income for the year was £85,014 (2022: £83,723). This was split 58% restricted and 42% unrestricted (2022: 95% / 5%). Unrestricted benefitted from a legacy received in the year, and restricted income benefitted from a major crowdfunding campaign for Transition Streets.

It has become increasingly difficult to source grant funding for sustainable community development. Despite substantial efforts researching grants and preparing bids, and despite some assistance from professional grant fundraisers, grant income has been lower than intended this year.

Total grants received during the year amounted to £19,262 which was 23% of income (2022: £40,722, 49% of income). Crowdfunding donations were £16,795 for Transition Streets (2022: £26,935 for the Climate Hub). A full list of grants in the year is available at note 4 to the financial statements, and descriptions of the relevant restricted funds at note 15.

We would like to extend our heartfelt gratitude to all our donors, contributors, and grant funders.

£12,891 (15%) of income came from general donations (2022: £5,817 (7%)). This figure was boosted by a single donation of £5,000 just before the year end. £12,569 (15%) of income came from charitable activities (2022: £8,628 (10%)), and £896 (1%) of our income came from social investment income (2022: £1,621 (2%)). Investment income is naturally falling over time as interest-bearing loans and investments to third party organisations are repaid.

Expenditure: Total expenditure for the year fell slightly to £102,419 (2022: £106,364). Direct charitable activities expenditure was £87,606 (86% of all expenditure) (2022: £90,499, 85%), whilst fundraising, governance and support costs were £14,813 (14% of all expenditure) (2022: £15,865, 15%).

Assets, Liabilities, and Reserves: Our net assets (total reserves) fell from £126,818 to £109,413 over the year, as we spent reserves brought forward from previous grants. Those net assets comprise 99.6% cash & other net current assets (2022: 99.5%). Creditors and other liabilities were 2% of net assets at the year end (2022: 6%).

Our unrestricted general fund rose in the year to £24,778 (2022: £15,699), partly due to the legacy income received in the year and partly due to a £5,000 donation received just before the year end. Unrestricted (designated) reserves fell from £18,081 to £2,048 as one such fund was fully drawn down and another smaller one designated in the year. The total of restricted funds held at the year-end fell to £82,587 (2022: £93,038) as projects spent funds brought forward.

The trustees are pleased to maintain a strong balance sheet, good unrestricted reserves in excess of policy, and excellent liquidity, and continue to carefully monitor forecasts and cashflow in 2023/24.

Funds in Deficit: No funds were in deficit at the year end.

Reserves Policy: The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively and to cover any sums payable to staff should they be made redundant. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

Plans for future periods

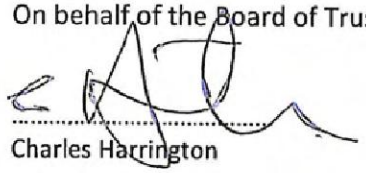
The charity will continue to carry on the work of promoting sustainable means of development and regeneration, of conserving and improving the environment, of raising awareness of climate change and related issues, of working with our community to reduce energy use and emissions, and of building resilience in our local community.

We will do this by implementing projects and programmes, and by developing and expanding alliances across local public and private organisations and other community groups. Our work will continue to be implemented by staff, freelancers and committed volunteers.

Approval

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Charles Harrington

Dated 15 March 2024

Independent Examiner's Report to the Trustees of Transition Town Totnes Ltd

I report to the Trustees on my examination of the financial statements of Transition Town Totnes Ltd for the year ended 31 August 2023 which are set out on pages 17 to 28

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

P Beard FCA, FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

20/03/2024
.....
Date

TRANSITION TOWN TOTNES LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from					
Donations & grants	4	33,204	38,345	71,549	73,474
Charitable activities	7	2,587	9,982	12,569	8,628
Investment income	5	-	896	896	1,621
Total income		35,791	49,223	85,014	83,723
Expenditure on					
Costs of raising funds	8	2,476	2,316	4,792	5,774
Charitable activities	8	33,069	64,558	97,627	100,590
Total expenditure		35,545	66,874	102,419	106,364
Net income/(expenditure)		246	(17,651)	(17,405)	(22,641)
Transfers between funds		(7,200)	7,200	-	-
Net movement in funds		(6,954)	(10,451)	(17,405)	(22,641)
Reconciliation of funds					
Total funds brought forward		33,780	93,038	126,818	149,459
Total funds carried forward		26,826	82,587	109,413	126,818

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRANSITION TOWN TOTNES LTD
BALANCE SHEET
as at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	435	579
Current assets			
Debtors	11	34,646	43,135
Cash at bank and in hand		76,920	90,880
		111,566	134,015
Creditors: amounts falling due within one year	12	(2,588)	(7,776)
Net current assets/(liabilities)		108,978	126,239
Net assets		109,413	126,818
Income Funds			
Restricted funds	15	82,587	93,038
Unrestricted funds			
Designated: Coordination Reserve	15	-	18,081
Designated: non-restricted projects	15	2,048	-
General fund	15	24,778	15,699
		109,413	126,818

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustee Board on 15 March 2024 and signed on their behalf by

Charles Harrington

Helen Stride

Company registration No. 06287039

1 Accounting Policies

Charity information Transition Town Totnes Ltd is a private company limited by guarantee, incorporated in England & Wales. Registered office: The Mansion, 36A Fore Street, Totnes, Devon TQ9 5RP

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a statement of cash flows.

The accounts are prepared in sterling which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2

a) Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers.

b) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted on the accruals basis. Expenditure includes VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage.

c) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at 25% of net book value on all tangible fixed assets, to write off assets over their estimated useful lives. Plant and machinery still under legal ownership but leased to third parties under a hire purchase agreement are treated as hire purchase debt assets.

d) Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

e) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

f) Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board. Designated funds are unrestricted funds that have been designated for particular purposes by the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.
Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts. Hire purchase debtors are where third parties have leased plant and machinery and the risks and rewards of ownership have passed substantially to the third party, and are valued at the total value of future payments, discounted for any provision against doubtful debts.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2 Legal Status of the Charity

The charitable company is limited by guarantee and does not have a share capital.
In the event of the company being wound up each member, or any person who has ceased to be a member within one year of the winding up, undertakes to contribute a sum not exceeding £10 if the company is insolvent.

3 Net Income for the year

	2023	2022
Net income for the year is stated after charging:	£	£
Depreciation of tangible assets	144	193
Loss on disposal of tangible assets	-	166
Independent Examiner's fee	984	744

4 Donations & grants

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Donations:				
Various general donations	10,603	2,288	12,891	5,817
Legacy income received	22,601	-	22,601	-
Crowdfunding donations	-	16,795	16,795	26,935
	33,204	19,083	52,287	32,752
Grants:				
Devon Community Foundation	-	7,000	7,000	5,000
Transition Together (Transition Network)	-	4,500	4,500	-
Anon foundation	-	3,312	3,312	-
Totnes Town Council	-	1,500	1,500	-
Norman Family Charitable Trust	-	1,000	1,000	-
Devon CC Councillors' locality grants	-	800	800	-
Elmgrant	-	650	650	-
Literature Works	-	500	500	-
Postcode Local Trust	-	-	-	18,422
National Lottery Awards for All	-	-	-	10,000
South Hams DC Climate Engagement Fund	-	-	-	5,000
South Hams DC Councillors' Locality grants	-	-	-	2,000
Totnes Trust	-	-	-	300
	-	19,262	19,262	40,722
Total Donations & Grants	33,204	38,345	71,549	73,474

Of 2022 grants, nil was unrestricted and £40,722 was restricted. Of 2022 donations and crowdfunding donations, £4,112 was unrestricted and £28,640 was restricted.

5 Investment income

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Loan interest	-	896	896	1,621
	-	896	896	1,621

Of the loan interest for 2022 all was restricted.

6 Taxation

The company is a registered charity and is therefore not liable to corporation tax on its charitable income.

7 Incoming resources from Charitable activities

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Events income	-	110	110	734
Tours	820	-	820	290
Feed in Tariff Income	-	2,428	2,428	3,023
Sundry income	1,767	7,444	9,211	4,581
	2,587	9,982	12,569	8,628

Of the incoming resources in 2022 £324 was unrestricted and £8,304 was restricted.

8 Total resources expended

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Costs of raising funds	2,476	2,316	4,792	5,774
Charitable activities				
Activities undertaken directly	27,244	60,362	87,606	90,499
Support Costs	4,841	4,196	9,037	9,347
Total	32,085	64,558	96,643	99,846
Governance costs	984	-	984	744
	35,545	66,874	102,419	106,364

Of the resources expended for 2022 £36,555 was unrestricted and £69,809 was restricted.

9 Resources expended

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
Activities undertaken directly	£	£	£	£
Project costs (incl freelance fees)	1,199	11,075	12,274	19,846
Events (incl promotion and venue costs)	808	3,146	3,954	5,717
Website costs	681	643	1,324	6,173
Staff costs – programme and projects	21,355	35,090	56,445	49,920
Rent, council tax, utilities	2,640	9,436	12,076	6,433
Insurance	424	-	424	383
Repairs and renewals	96	869	965	1,668
Depreciation on fixtures, fittings and equipment	41	103	144	193
Charge/(gain) on disposal of tangible assets	-	-	-	166
	27,244	60,362	87,606	90,499
Support Costs				
Staff costs – finance & project support	4,072	2,889	6,961	6,013
Recruitment & training	90	-	90	508
Telephone and internet	74	365	439	1,068
Printing, post, stationary	345	113	458	176
Travel	-	-	-	158
Subscriptions (incl software)	21	304	325	459
Professional fees	-	-	-	-
Sundry expenses	239	525	764	871
Bank and transaction charges	-	-	-	94
	4,841	4,196	9,037	9,347
Costs of Generating Funds				
Fundraising staff costs	1,576	1,216	2,792	2,609
Other fundraising costs	900	1,100	2,000	3,165
	2,476	2,316	4,792	5,774
Governance costs				
Independent Examiner's fees	984	-	984	744
	984	-	984	744

Staff costs above include £10,654 (2022 £10,335) in respect of one part-time post currently filled by a freelance contractor but excluded from the employment costs set out in note 13.

10 Tangible fixed assets

	£
Cost	**Equipment**
At 1 September 2022	5,114
Additions in year	-
Disposals in year	-
At 31 August 2023	5,114
Depreciation	
At 1 September 2022	4,535
Depreciation charge for year	144
At 31 August 2023	4,679
Net book value	
At 31 August 2023	435
At 31 August 2022	579

11 Debtors

	2023	2022
	£	£
Trade debtors	4,560	2,365
Taxes, social security & statutory payments recoverable	-	1,247
Hire purchase debtor	10,575	11,646
Other debtors	17,500	25,000
Prepayments and accrued income	2,011	2,877
	34,646	43,135

Hire purchase debtor represents monies due under an agreement for certain fixed assets leased and used by Dartington Mill CiC, of which £1,606 is due within one year (2022: £1,606), £6,425 within 2-5 years (2022: £6,425), and £2,544 is due after more than five years (2022: £3,615).

Other debtors represent a loan to South Devon Rural Housing Association Limited of which nil (2022: £5,000) is due for repayment after more than one year; and a loan to Dart Renewables Ltd of which £10,000 is repayable after more than one year (2022: £12,500).

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals for grants payable	-	1,500
Trade creditors	1,200	3,841
Taxes and social security costs	404	291
Accruals and deferred income	984	1,744
Other creditors	-	400
	2,588	7,776

13 Trustees and employees

Number of employees

The average number of employees during the year was 5 part-time employees (2022: 4 part-time), amounting to a full-time equivalent of 2.0 posts (2022: 1.8 posts). In addition, one freelancer served under a temporary contract for services, to undertake a role classed as a staff role – this is excluded from employee count and employment costs in this note, but included within staff costs for the purposes of note 9 in order to provide a true and fair view, such costs amounting to £10,654 (2022 £10,335), and time amounting to a full-time equivalent of 0.3 posts (2022: 0.3 posts).

Employment costs	2023	2022
	£	£
Salaries	54,451	47,077
Statutory Paternity pay recoverable	(323)	-
Pension Contributions – defined contribution scheme	1,417	1,130
National insurance contributions	-	-
	55,545	48,207

There were no employees with emoluments over £60,000 (2022: nil).

Trustees remuneration and reimbursement

The trustees received no remuneration (2022: nil) nor reimbursement of expenses (2022: nil) in the year.

14 Analysis of assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds			
Designated fund: non-restricted projects	-	2,048	2,048
General fund	123	24,655	24,778
Restricted funds	312	82,275	82,587
Total funds as at 31 August 2023	435	108,978	109,413

15 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Community Energy (various)	For the promotion of community commitment to reductions in non-renewable energy use.
Climate Hub (various)	To establish and operate the Climate Hub, for our community to respond to challenges more effectively and together.
Consolidated Food fund (various)	To consolidate Grown in Totnes fixed assets leased to a third party, previously spread across various funds.
Film Festival (various)	Funds held for future Transition Town Totnes Film Festivals
Transition Streets (various funders)	To update and operate a smaller-scale roll-out of the previously successful Transition Streets project.
Incredible Edible (Big Lottery Community Fund Awards for All)	To plant trees and to create public growing spaces for edible food around Totnes for the benefit of the community and the visiting public
Mother Roots (Transition Together)	A project to creatively explore the role of mothering in Transition
Reconomy Centre (users' contributions to costs)	Voluntary contributions from users of the Centre for workshops, meetings and desk space.
EnergyWise (various)	To promote energy efficiency.
Film Club (various)	To cover costs of film nights.
Transition Streets (Transition Together)	To assist with grant fundraising for Transition Streets
Open EcoHomes (various)	To implement an Open EcoHomes weekend
Invest in Devon Capital funds (Devon CC)	For capital equipment to support various projects
CoWork (user contributions to costs)	To provide a shared workspace for freelancers and remote workers striving to make a positive social or environmental impact through their work
Food Shed (Big Lottery Local Food)	To support the setting up of a local food hub (project ended; residual fixed assets only)
Transition Streets (Devon Community Foundation Thrive with Five programme)	To fund various specific costs of the Transition streets project.
Transition Streets (South Hams DC Climate Engagement fund)	To fund various specific costs of the Transition streets project.
Follaton Community Gardens (Follaton Cinema)	For improvements to Follaton community gardens.
Climate Hub (Totnes Town Council)	To fund various specific costs for the Climate Hub
Community Action for Retrofit Delivery (Dartmoor Sustainable Development)	To support workshop development for the CARD project.

15 (continued) The movements of funds for the year ended 31 August 2023 were as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Transfers	Balance
Restricted funds	£	£	£	£	£
Community Energy	45,884	3,323	(13,524)	-	35,683
Climate Hub	20,016	1,219	(7,278)	800	14,757
Consolidated Food fund	12,374	-	(588)	959	12,745
Film Festival	4,067	-	(100)	800	4,767
Transition Streets (various funds)	2,812	17,281	(16,797)	800	4,096
Incredible Edible	2,533	8,866	(9,900)	800	2,299
Mother Roots	-	2,500	(1,329)	800	1,971
Reconomy Centre	1,200	5,684	(5,134)	-	1,750
EnergyWise	-	3,909	(3,374)	800	1,335
Film Club	-	300	(13)	800	1,087
Transition Streets (Transition Together)	-	2,000	(1,100)	-	900
Open EcoHomes	-	-	(29)	800	771
Invest in Devon Capital funds	375	-	(93)	-	282
CoWork	-	2,641	(2,527)	-	114
Food Shed	199	-	(10)	(159)	30
Transition Streets (DCF Thrive w/5)	1,960	-	(1,960)	-	-
Transition Streets (SHDC CEF)	674	-	(674)	-	-
Follaton Community Gardens	336	-	(336)	-	-
Climate Hub TTC	-	1,500	(1,500)	-	-
Community Action for Retrofit Delivery	608	-	(608)	-	-
	93,038	49,223	(66,874)	7,200	82,587
Unrestricted funds					
Designated fund: Coordination Reserve	18,081	-	(18,081)	-	-
Designated fund: non-restricted project	-	-	(352)	2,400	2,048
General fund	15,699	35,791	(17,112)	(9,600)	24,778
	33,780	35,791	(35,545)	(7,200)	26,826

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

Transfers of £800 were made from general fund to each of these restricted funds: Climate Hub, Consolidated Food, Film Festival, Transition Streets, Incredible Edible, Mother Roots, EnergyWise, Film Club, and Open EcoHomes. These transfers are to assist in implementing current and future projects, in recognition that the legacy income received in the year should be partially distributed to the budgetary discretion of active Transition groups and in-house projects.

Three similar allocations were made to designated non-restricted projects; £800 to Inner Transition and £1600 to a forthcoming joint Reconomy/Futurebound project, in each case being formally designated since no appropriate restricted funds exist.

15 (continued)

£159 was transferred from Food Shed to Consolidated Food, in recognition that no further expenditure is required on Food Shed but residual restricted funds held in cash should be allocated towards future food project expenditure to closely align with original funding intentions (originally funded in 2014).

The Coordination Reserve fund was designated by trustees in the previous year, to fund costs of Coordination and related support in 2021/22 and 2022/23, as negotiated with the donor but not formally restricted in the grant contract issued.

The non-restricted projects fund was designated by trustees in the year to separately monitor legacy income allocated to two projects which do not have their own restricted funds (as described above).

17 Control

The charitable company has no single controlling party.

18 Related party transactions

There were no related party transactions that require disclosure (2022 – nil).

19 Post balance sheet events

The trustees do not consider any post-balance sheet events to be material to these accounts.

20 Financial commitments

At 31 August 2023 the future minimum lease payments under non-cancellable operating leases was £2,465 due within one year (2022: £5,248).

TRANSITION TOWN TOTNES LTD

England & Wales - Charity number 1138865

Accounts

TRANSITION TOWN
TOTNES

Transition Town Totnes Ltd
Registered Charity Number 1138865
Company Number 06287039

Trustees' Report and Financial Statements

For the year ended 31 August 2022

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Transition Town Totnes Ltd

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Transition Town Totnes Ltd is a charity registered with the Charities Commission of England and Wales
Trustees	Charles Harrington Mary Coughlan-Clarke Nick Roberts Barbara Greenway Sienna Lula Somers (appointed 21st April 2022)
Co-ordinator	Guy Erlacher-Downing
Charity number	1138865
Company number	06287039
Registered office and principal address	The Mansion 36A Fore Street Totnes Devon TQ9 5RP
Web address	www.transitiontowntotnes.org
Independent Examiner	Paul Beard ACA FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Transition Town Totnes Limited

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice for Charities applying FRS 102.

Structure, governance and management

Transition Town Totnes Ltd (TTT) is a company limited by guarantee governed by its Memorandum and Articles of Association and was incorporated on 20 June 2007. It became registered as a charity with the Charity Commission on 8 November 2010. The liability of the Members is limited. In the event of the Company being wound up every Member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets.

The Board of Trustees

Trustees, also the directors for the purposes of company law, who served during the year were: Charles Harrington; Mary Coughlan-Clarke; Nick Roberts; Barbara Greenway: Sienna Lula Somers (appointed 21st April 2022).

Recruitment and Appointment of Trustees

The Trustees are either elected at an AGM, or can be co-opted by the Board during the year.

Trustee induction and training

New trustees are given a copy of the Memorandum and Articles of Association, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise.

Organisational Structure & How We Work

TTT Board of Trustees The Role of Trustees is:-

- To agree the organisational budget and ensure that legal, financial, HR and other requirements are met, in particular to maintain accounting records, and to produce annual accounts and an annual report.
- To regularly review the governing document and the charity's activities, and ensure that the charity operates within its remit and objectives.
- To consider the future sustainability of the organisation – balancing what is needed now with what will be needed in the future, actively considering options relating to diversification and income generation, ensuring that funding strategies comply with good practice and ethical considerations.
- To ensure that the funding/financing strategy is implemented effectively.

The trustees meet most months (usually ten times per annum). Co-ordinator and finance staff attend all trustee meetings, and all staff some meetings, to support and inform the trustees.

TTT Core Group

Central to TTT is the Core Group which meets monthly and comprises of a representative from each project group as well as TTT core staff and a rotating member of the Trustees. Not all project groups will be operationally active at any one time, but representatives may still remain active participants in the Core Group. The purpose of this group is to:

- Exchange information, knowledge, and ideas across projects and staff
- Contribute to the planning, development, and promotion of TTT
- Support one another through emotional connection

TTT Projects

TTT initiates, supports and implements a variety of projects which vary in size and scope, from one-off events, to annual or bi-annual events, to multi-year or on-going programmes. Projects receive advice and practical support from TTT central staff in areas such as fundraising, financial administration and management, strategy and planning, IT, and communications, as required.

Projects are initiated by TTT staff, or by existing Core Group representatives, or by other members of our community who request support to get their own project started. Once accepted as a TTT project, new initiatives from community members are invited to join Core Group at an early stage (eg planning / fundraising) but it is not compulsory to join or attend, and TTT projects therefore vary in their relative autonomy. All projects benefit from TTT Ltd's strong charity governance and financial management.

Larger projects may have a part-time TTT project staff member recruited specifically for them. All projects usually rely on some combination of TTT staff, freelance help, TTT volunteers, and other community members / partners. Some projects which emerge within TTT continue to grow and migrate away from TTT Ltd to form their own incorporated organisations.

TTT central staff

TTT operates with a small team of part-time staff who help run projects and programmes, fundraise, and support the management and governance of the organisation. The team include a co-ordinator; office manager / project support officer; communications officer; and finance officer. This central team works from a small office in The Mansion, Fore Street, a busy community building.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit, including the guidance "public benefit: running a charity (PB2)" in making their decisions. This is to ensure that the charity's activities provide public benefit and promote the charitable objectives set out in the charity's governing document.

Risk management

The Trustees and staff assess the risk to which TTT is exposed on a continuous basis. This includes the on-going monitoring of reserves (see the reserves policy below).

Our mission

Transition Town Totnes Ltd works to empower positive community action to improve local resilience. We do this through participatory and educational projects promoting a low-carbon, sustainable, economically resilient, and healthy society. We provide essential resources to enable and support short and long-term projects which engage hundreds of residents each year across a range of areas with practical, community-level responses to our global crises.

Objectives and activities

Our charitable objectives

The promotion of the conservation, protection and improvement of the natural environment and prudent use of natural resources for the benefit of the public in Totnes and environs by:

- Advancing education and raising awareness of climate change, resource scarcity, peak oil and economic resilience.
- Promoting individual, community and organisational commitment to a reduction in CO2 emissions, energy saving, reducing reliance upon carbon emitting energy sources, and increasing resilience to resource scarcity.

The promotion of sustainable development for the public benefit of the citizens of Totnes and environs by:

- The preservation, conservation and protection of the environment, and the prudent use of natural resources;
- The promotion of sustainable means of achieving economic development and regeneration in order to reduce reliance on scarce resources including oil.

Strategic Principles

Transition Town Totnes was inspired by principles of permaculture to work locally while thinking globally, recognising the potential that local-level action has for positive change. Our work enables projects that empower a local transition towards a more caring, sharing, and resilient community. We identify the keys to positive behaviour change and use them to support residents engage in actions towards a more sustainable, ethical, and just society.

Our work in Totnes and District aims to model the kinds of activities and processes that can manifest in other places, with the long-term aim to create flagship projects which opens the door to further ambitious work elsewhere.

A fundamental element of our work is to see challenges as opportunities, and nurture projects based on the needs of the community, using them to bring people together to think positively about how we might use our combined skills and resources to develop programmes and initiatives.

Third party organisations:

Transition Homes TTT is the Constitutional Custodian of the Transition Homes Community Land Trust in order to protect the underlying principles of the community land trust concept, in particular ensuring that assets remain available for the benefit of the local community in perpetuity.

Futurebound We sometimes work with Futurebound, an independently constituted social enterprise which, as part of its work, provides study programmes for groups interested in learning

about the Transition in Totnes. It voluntarily donates 20-40% of its profits from Transition-related programmes back into TTT. This aspect of Futurebound's operations fell to minimal levels due to covid restrictions and has not yet been re-launched. However, Futurebound is currently planning to re-launch this programme in the near future.

Our activities - summary

The year has been a good recovery from covid conditions. TTT has rebuilt the office team to coordinate and support the work of active projects and groups. We have also appointed new project staff, launched new projects, and invested time and expertise into fundraising.

The **REconomy** centre has continued to provide space and other opportunities to small social enterprises, businesses and individuals (sustainable development and regeneration). The **Totnes Climate Hub** and the main phase of **Transition Streets** were both launched in the year (community resilience, education and awareness, energy-saving and CO2 reduction). **Incredible Edible** has established green living walls and continued to deliver its volunteer-participant food growing programme in public spaces (personal resilience, environmental improvements). The **Inner Transition** group has continued its programme promoting personal resilience and connection with community and environment. And our **Communications** programme has increased awareness of our mission and supported projects and groups.

In addition to those main activities, occasional **Transition Tours** continue to be held, to inform visitors of the places and history of the Transition movement in Totnes. And although still in a project-development phase, the **Mother Roots** group have been actively developing their mission and plans and are hoping to secure funding and formally launch as a funded project next year. Finally, there was a small amount of expenditure on the **Totnes-Dartington Cycle Path** at the beginning of the year before the project continued with funding and management outside of TTT.

The Food group has not been active in the year although we still maintain the Grown in Totnes Toolkit website with the support of a key volunteer. Film Festival and Arts groups have not been active this year, although the individuals concerned are still involved in these areas of interest, albeit not currently within the TTT group or project framework.

Our active projects are managed and implemented variously by paid part-time staff, by freelance help, by committed volunteers, and other community members / partners; all our work benefits from significant assistance from many volunteers. In addition, our work benefitted from two superb interns who worked with the staff team this year,

Project reports:

Totnes Climate Hub

It's been a busy and productive year for all those involved in the Totnes Climate Hub, successfully opening the Hub in June. The year began with a successful crowdfunding campaign, benefitting not just from individual and business donations and rewards, but also significant donations from Devon County Council's Back The Future fund, South Hams Climate Action and Biodiversity Fund and the Sovereign Thriving Community Fund (thank you, all). The success of the fundraiser was due to the hard work of many people and a belief that having a physical climate hub was key in enabling and connecting our community, to support each other and to act in response to the climate and ecological challenges we face.

Totnes Climate Hub is a part of a growing network of Climate Emergency Centres (CECs) around the UK. Many CECs make use of empty commercial business sites, however Totnes is too popular

to have suitable business properties empty for any length of time. The successful crowdfunding enabled us to lease a large room at The Mansion for the next three years.

We have held an ongoing consultation process to determine requirements, with volunteers, TTT staff, community members, and partners. In March we met with aligned local groups presently working towards similar aims. Around 80 people joined us for a lively discussion and visioning session. Many great ideas were shared and have fed into our strategy.

Creating the Hub itself has been a hugely collaborative effort. Our structure is based on a shared governance model, with a core group of volunteers steering its development. In addition, to provide further support Jem Friar was contracted for three months of freelance work from the beginning of May. Many people have been involved from working on the overall design concept to painting and decorating, sewing, woodwork and painting amazing murals, to name a few. Creating the copy, text and imagery within the hub has also been collaborative, working with various people who work within those areas of the various themes that we've included. We have endeavoured to make the space functional for meetings but also cosy, inviting and interactive, to create an inclusive space, as well as offering some information on the issues we are facing together and what we can be doing from a personal, community and societal level.

We have also been working on communications and media, setting up a website and social media presence, with an active Facebook Hub Community Group page, Facebook Totnes Climate Hub page and an Instagram page. A newsletter also goes out once or twice a month to a growing number of people, presently 380 people. We have emails for admin, finance and volunteer coordinators as well as an easy to use on-line platform for volunteer management. We have thirty-five active volunteers at the moment. The volunteers are active members sharing ideas for design, events and drawing people into the Hub. The feedback has been really positive with volunteers enjoying their interactions with the public. They are supported by our Volunteer Coordinator as well as with on-going training days.

Our launch event held in the Civic on June 25th had around 350 people attending throughout the day. With workshops from up-cycling textiles, printing and bike repairs, speakers included Tom Rivett-Carnac, author podcaster and political strategist on climate change in conversation with Rosa Sommer director at Leaders' Quest, Emily Reed from Devon Climate Emergency Partnership and Rob Hopkins from Transition Network along with an amazing 'Blizzard of Stories' from some of our local people and projects working towards a more caring and low carbon future. Food, music and dancing through the evening followed. Smaller events are ongoing, and plans always developing.

Transition Streets

With new grant funding in place early in the year, the previous team helped to complete the previous pilot phase and handover to the new team. From January, the new project manager came into post, and the strategy was developed for the main phase, in consultation with previous (2011-12) Transition Streets participants and facilitators, and also partner organisations. The Handbook was developed to include more emphasis on accessibility and inclusion, and on collective actions that participants can take together on their streets. Starter packs were created for street 'pioneers', and facilitators engaged and trained.

The project was launched at a public event in mid March, with an online event the following week, these aimed at people interested in starting a group on their street. This led to serious interest from about 30 people representing 18 streets.

Whilst some people were able to mobilise a group on their streets within weeks, many streets took several months to gradually build up enthusiasm amongst neighbours. It became obvious that the project would require more time than originally planned, and would benefit from more inputs than originally envisaged: a new website; the Carbon Savvy carbon footprint tool for evaluation purposes; and more facilitation / events resources. Further funds were successfully sought, and key milestone times put back. The first streets started, with facilitation support.

In July a 'Connecting Streets' event brought together representatives from ten different street groups. The aim was to help groups create ideas and inspire each other to embrace collective actions. As a result of this meeting, several groups expressed an interest in working with Incredible Edible and in temporary street closures for things like 'Play Streets' (enabling neighbours of all ages to mix, socialize and play without the pressure of traffic). Another group is holding a fermentation workshop, also offered to other streets.

At year-end there were twenty streets at various stages of the programme with a few more very close to formally starting. Evaluation includes before/after questionnaires, with new sections relating to key benefits in respect of loneliness and social capital. In addition, in August the Carbon Savvy carbon footprint tool became ready to be used for evaluation.

Early evaluation feedback is that participants are taking a wide range of practical actions, notably: energy saving behaviours and technology; changes in food behaviours; purchasing habits; and travel. There have been many stories of participants feeling much more social cohesion and having new support networks. These will be captured further in the final group sessions through the autumn and early winter.

Throughout the year TTT received interest and enquiries from other community groups around the UK (mainly Transition groups), particularly after the project manager appeared as part of the Transition Together 'Blizzard of Stories' online event. Two online meetings with interested groups were arranged (with the support of Transition Bath) and now several communities are trialling the new Transition Streets materials, including Transition Kings Langley, Transition Lymington, and Rendlesham Climate Emergency in Suffolk. Groups are also being trialled by nearby communities Kingsbridge and Harberton. The number of communities expressing serious interest is growing all the time, and opportunities to work with Transition Network's 'Transition together' strand are being explored.

The project manager and TTT team, together with a new Transition Streets Steering Group, have put together plans for the project through 2022/23, and in August we began work on a crowdfunding initiative to help fund the next phase.

Economy programme: Totnes REconomy Project

This year, 2021/22, marked the 11th year of the Totnes REconomy Project. Now free of pandemic restrictions, we regrouped and mobilised to re-engage our community in person.

REconomy Centre The usage and membership of the REconomy Centre has experienced an increase over the prior year. We've held a few informal events and promoted through social media. Some existing members emerged from 'lock down' and have re-committed to the habit of working out of home in a shared space. People who have recently moved to town have also found their way to membership and regular attendance. The REconomy Centre is an important resource for people working on their livelihoods and/or working remotely with distant employers. The pattern of remote and online work will continue, and invigorates the community of changemakers connecting through their shared use of the REconomy Centre.

Collaborations We've continued to connect with similar initiatives across our region and internationally with the goal of spreading the social and economic innovations that lead to resilience, sustainability, and conviviality. We presented at the 3rd annual Tsuwano Conference which takes place in Tsuwano, Japan, in December, and aims to create the conditions for that region to link and learn from the experience of the REconomy Project in Totnes. The Local Entrepreneur Forum was highlighted in an art exhibition, In Search of the Pluriverse, in Rotterdam during the summer of 2022. We also visited a sister project, REconomy Luxembourg, who are now planning their own Local Entrepreneur Forum, there. As we did last year, we also participated in the World Localization Day, organised by Local Futures. We've also remained engaged with Devon Doughnut Collective, a local initiative aiming to operationalise Doughnut Economics for our region.

The Local Entrepreneur Forum (LEF) We ran our 9th LEF in September 2021 (see last year's report), and our 10th in May 2022, at the New Lion Brewery. This was symbolic since the New Lion pitched at the very first event in 2012. Four local green and social enterprises pitched for community support - Edgy Veggie, Fresh Flour Co., Totnes Bike Hub, Resilient Lives. About £30,000 was raised, along with loads of in-kind support. Over the last 10 years, about 300 local community members have invested love or money or expertise with 44 different projects with offers worth about £250,000, as well as many hugs, Tweets, a few cakes, a massage and childcare.

Inner Transition

In this period the organising group of Inner Transition - the Pulse Group - has continued to meet monthly; we have had two people join the Pulse Group and one person leave it.

* Our weekly relaxation and meditation group, "Time to Breathe" has continued to run throughout this time, apart from a break in August. The group takes place weekly on Mondays from 12.30 - 1.30pm at Totnes Natural Health Centre. It operates on a drop-in, donation basis and serves newcomers and regulars alike. It is well attended, and is an entry-point for visitors to Totnes who want to know more about TTT.

* The Inner Transition Mentoring Scheme, which has operated from the very beginning of TTT, continues to offer one-on-one mentoring to staff and activists within TTT. We have had some new mentors come on board, and have been able to assist everyone who has requested this service in the reporting period.

* Members of the Pulse Group have been involved in both the Climate Hub and Transition Streets during this time, providing advice, volunteer time and facilitation.

* We are at the beginning stages of reviving the Inner Transition Book Group, and a small group is forming to decide how to take it forward.

* In the past we have run courses called "Active Hope", based on the book by Joanna Macy, with the intention of supporting these courses to self-seed and propagate locally. This has indeed happened, so in the past year we have continued to support people to run these courses themselves, and passed the information along to those on our waiting list for such courses. A new edition of "Active Hope" has been published recently, and two members of the Pulse Group are participating in online facilitators' training for the new edition.

Mother Roots

The Mother Roots project was formulated from the TTT Community Champion programme in Summer 2021 and considers 'Mothering' within the context of today's global society and the problems we face. The founding premise is that 'mothering' is a way of being, an approach and

activities that are widely unseen and undervalued in relation to the true nature of their value in society. This invisibility reflects our currently dysfunctional relationship to our ecosystem and 'resources' and is reflected in our predominant economic and social systems.

Mother Roots seeks to explore more fully what 'mothering' is, how it may be made more visible and how these conversations may initiate movement toward a more resilient, socially just and regenerative culture going forward.

Over the last year Mother Roots activities have included:

- Research:
  - identify local organizations that work with mothers or women in a mothering capacity.
  - around earth-based cultures and the tools they utilize to sustain regenerative culture.
  - into the current issues in society, their relevance to 'mothering' and how we might formulate an approach to exploring and raising the visibility of 'mothering'.
- Conducting two online workshops with women's organizations and active individuals working with women and climate change. We explored how mothering might be defined and the collective and individual wounds, gifts and visions of mothering. We drew out some of the main themes arising and reported back to TTT Core Group.
- We also participated in TTT Core Group meetings and workshops.

The interest and enthusiasm for the Mother Roots project was immediate and clear, with many women keen to step forward to participate and share their voice and gifts. From these activities the MR team developed two key objectives:

- Build an online presence to curate conversations around "Mothering'. Sharing creative pieces of art, writing and relevant projects, thereby facilitating discussions around mothering and raising visibility. To this end we have been developing a logo and soon hope to launch a Facebook page and related website.
- To curate local group events where we can explore and tend these topics in person, initially with mothers of children. This will be through such earth-based, culture-building tools as grief tending, celebration, community visioning, and including production of creative media. These tools can then be shared more widely.

We have compiled budgets for these objectives and are exploring possible funding pots to take the project forward. The team currently work on a voluntary basis and the project is not yet formally launched, though we are aware the topic and related themes are becoming increasingly present in the collective narrative.

Film Festival

Although some limited funds are held and available for another Transition Film Festival in Totnes, the current group members realised that the sheer volume of work is too much for them, and that a paid project manager is required but cannot currently be afforded. There is an intention to reinvigorate the group and secure further funding, but with other activities placing so many demands across the TTT movement, little progress was made this year.

Incredible Edible

During winter 21/22, we held a number of pruning workshops and workdays at Follaton Arboretum and Follaton Cemetery that were well attended by volunteers and folks wanting to know more about pruning techniques and caring for an orchard. We also had a picnic event in Bridgetown to celebrate the harvest from the fruit trees we have planted there - again well attended by local residents some of whom help look after the trees.

Volunteer numbers at our various growing sites picked up as the season progressed and it was clear from comments we received how much people benefitted from volunteering with us:

> *We do get some exercise from looking after Fernbank and friendships within our volunteer group have helped us to keep going.*

We've also received some lovely comments from people who use the gardens:

> *Love the incredible edibles. I visit the ones near the river and the play area. So I see children and there's often a cute exchange about what I'm doing when I'm picking a few leaves and flowers and herbs.*

Over early summer, we redesigned the planting layout at Steamer Quay, creating themed planters, for instance, a salad planter, a cooking veg planter, a herb tea planter and so on. Each planter was clearly signed and individual plants also had clear signage. The hope is that this redesign will help people with little or no garden knowledge to interact more easily with the site.

> *Thank you - the signs were very helpful guides to help find and identify yummy foods.*

During the summer, we held four volunteer workshop days to construct living walls at two locations in Totnes - Greenlife and The Bike Hub. During the first two days we constructed, fitted and planted up two pre-made vertical garden kits, made from recycled plastic. On the third and fourth workshop days, we constructed and planted up living walls made from upcycled pallets. As preparation for the day, pallets had been sanded down to remove splinter hazards and coated in a food safe oil in order to make them last as long as possible. We mounted one pallet planter on legs so that the working area of the planter was between 80cm and 140cm, this being the height range most suitable for wheelchair users. The second pallet was constructed at ground level so was suitable for children to work on. Several volunteers helped with the work, offering ideas and skills and learning everything needed to create vertical gardens. We hoped with the project to inspire and skill up members of the community, so we were really pleased that two of the volunteers said that they intended to build their own pallet- based living walls using the knowledge they had gained at the workshops. The living walls are flourishing at the time of writing and are very much appreciated in the community and looked after by local people.

> *Thank you so much for the amazing herb walls at our shop! Staff and customers love them!*

With detailed signage, the hope is that the living walls will continue to be an in depth educational resource for anyone who is interested in vertical gardening. This is of particular benefit to those with very limited growing space, including many people in the Totnes area.

Education programme: Transition Tours

Transition Tours gives residents and visitors of Totnes a guided walk through important sites of TTT's work and landmarks of historical interest. The tours are a combination of visiting projects that are directly TTT projects or related in the context of social and ecological/environmental work, including; renewable energy, community food growing, and local economy projects. The tour also covers the cultural context of Totnes and the history of the Transition movement and

how it was designed, up to present day. We ran a couple of tours in the summer with the view to considering a more consistent schedule.

TTT Communications programme:

Overview: Communications support for projects remains a key part of TTT's presence, both in our local community and worldwide. Awareness raising activity is communicated via the website, social media, newsletters and local press.

Website: The TTT website was visited by 21,527 individual users this year, a 2.7% increase since the previous year. 44% of users visited from the UK, 36% from the USA and other users coming mostly from France and other European countries. Top referrals to the site came from organic search (9.3k), direct URL (7.9k), referral (2.5k), social media (2k).

Social Media: TTT continues its trend to gain more followers each year on Social media. Stats show an upward trend in followers, reach and engagement on all three channels:

Social Media Channel	Yr 2020-21	Yr 2021-22	Variation
Facebook			
Followers	7,277	7,651	+5%
Reach	8,335	15,154	+82%
Engagement (reactions)	197	1.3k	+560%
Twitter			
Followers	4,510	4,626	+3%
Reach	1.5k	37k	+2367%
Engagement	0.85%	3.32%	+2%
Instagram			
Followers	1,503	1,939	+29%
Reach	19,720	20,820	+6%
Engagement (likes)	744	2.9k	+290%

Facebook is performing well for TTT. The demographics of our Facebook audience are: 65% women/ 35% men. Around half are aged 35-54, and the rest split broadly evenly between those older and those younger. 40% are from the UK, followed by an international following in France, Italy, Germany, USA, Spain, Brazil, Australia, Belgium and Portugal. Within the UK, the highest proportion are from Totnes and surrounding areas.

Twitter has the lowest increase in followers. It is most relevant for connecting with thought leaders and journalism media.

Instagram has the lowest following, yet it has the fastest growing audience, seeing a 29% increase on the previous year. Reach and engagement with TTTs core audience and local partners is relatively high compared to Twitter and Facebook. A similar demographic to Facebook with 71% women / 28% men, yet a slightly younger age group with 20% aged 20-35 and fewer aged 55+.

Newsletter email: A newsletter is emailed out every 4-6 weeks, detailing news and upcoming events. In August 2022, 1,475 people were subscribed, a slight increase on the previous year (1,329). On average, opening rates each month are between 40-50% (considerably more than the charity sector average). 51% of our subscribers regularly open the newsletter.

Printed Media: Monthly articles are featured across a double page spread in the Totnes Directory, with occasional pieces in the Totnes Times, Reconnect Magazine and Devon Live. Individual projects produce posters and flyers, with other media support as required.

Staff and Trustee changes

Sienna Lula Somers joined the trustee board in the year, bringing a wealth of experience in campaigning, advocacy and community organising from her work across the nature, climate and social justice sectors.

Thanks go to all present and past trustees, and our volunteer minute-taker in the year, *Dee Cunnison*.

From early in the year, we were able to rebuild the TTT Office team after the staff departures and reduced activity of the difficult covid period. *Guy Erlacher-Downing* was appointed part-time Coordinator, and *Barry Cohen* was appointed part-time Office Manager / Project Support. The part-time role covering Communications (*Alex Green*) and Finance (*Pete Coleman*) returned to their pre-covid operating levels.

Ruth Leonard-Williams was appointed part-time Transition Streets Project Manager early in the year. *Briony Baxter* moved on from her role as part-time Incredible Edible Project Manager and *Paul Bradbury* was appointed to replace her for the second half of the year.

We were lucky to have TTT interns *Tilly Postlethwaite* supporting Transition Streets and the Climate Hub for much of the year, and *Simon Race* providing invaluable support for a busy month in August.

Certain key elements of project work were contributed by short-term freelancers, notably *Jem Friar* (Totnes Climate Hub) and *Nick Maxwell* (Transition Streets). The Totnes Climate Hub was supported by many volunteers early in the year, and managed through to launch by a smaller team of dedicated volunteers, with particular volunteer support from *Emma Hopkins* and *Jem Friar*. REconomy has been steered by long-term volunteer *Jay Tompt*; Inner Transition activities have been organised by several people and represented on Core Group by *Holly Tiffen* and *Hilary Bee*.

The trustees sincerely thank all staff, volunteers, interns and freelance helpers in the year. It has been a busy, active, successful year thanks to their efforts.

Key TTT achievements to celebrate:

- We had new energy and growth in our staff team, including the recruitment of a coordinator, office manager, fundraiser, two new project managers, one new trustee, and two interns.
- The Totnes Climate Hub opened, following strong crowdfunding success and a busy, sociable launch event. We've held energy and finance advice workshops, multiple events, and have several local organisations represented in the space.
- Transition Streets launched, reaching 20 groups who went on to create activities in their neighbourhoods. Interest grew quickly from communities across the UK for the next stage of the project.
- The REconomy Project ran two successful Local Entrepreneur Forums (LEF), including the 10 year anniversary event which was held at the New Lion Brewery (which pitched at the first ever LEF).

- Incredible Edible activity grew again, including multiple events and volunteer sessions, as well as the development of vertical growing spaces 'Living Walls'.
- Transition Tours ran again, showcasing the history and current work of TTT to local people and visitors.
- We ran the first 'Project Support Session', bridging new volunteers and staff members with previous TTT projects and staff, creating a space for intergenerational knowledge sharing.
- Multiple successful events including: Energy Film Screening; Transition Streets Community Days; Apple Pressing; and more.
- We spoke at two 'Blizzard of Stories' events for Transition Network, one for Transition Streets, and one for the Climate Champions project.
- The website has been redesigned and soft-launched. Furthermore, all comms engagement has increased.

Financial review

Income: Total income for the year was £83,723 (2021: £75,318). This was split 95% restricted and 5% unrestricted (2021: 27% / 73%) – this reflects some recovery in restricted income, as the charity has increased grant fundraising and charitable activities following the covid years. Unrestricted income has fallen to more normal levels as expected (the previous year being unusual for a large unrestricted grant).

Although we have been able to get our activities back up towards pre-covid levels, we are struggling to return to the average levels of grant funding received pre-covid. Despite substantial efforts researching grants and preparing bids, we have found that the funding environment for our work seems to be getting more and more difficult.

Total grants received during the year amounted to £40,722, which was 49% of income (2021: £59,480, 79% of income). We also received crowdfunding donations of £26,935 for the Climate Hub project (2021: nil). We are very appreciative of the grant funding which came from a variety of sources during the year, and would like to thank all of our funders for their generosity. A full list of grants in the year is available at note 4 to the financial statements, and descriptions of the relevant restricted funds at note 16. Our crowdfunding campaign was supported by match-funding donations from several organisations.

We would also like to give particular thanks for project grants: £18,422 from Postcode Local Trust (Transition Streets); £10,000 from National Lottery Community Fund Awards for All (Incredible Edible); £5,000 from South Hams DC Climate Engagement Fund (Transition Streets); £5,000 from Devon Community Foundation Thrive with Five programme (Transition Streets); £2,000 from South Hams DC Councillors' Locality funds (Climate Hub); and £300 from the Totnes Trust (Incredible Edible).

£5,817 (7%) of income came from general donations (2021: £6,964 (9%)). We would particularly like to thank our regular monthly supporters, many of whom have been donating consistently for a long time.

£8,628 (10%) of income came from charitable activities (2021: £4,918 (7%)), recovering somewhat after the covid years. £1,621 (2%) of our income came from social investment income (2021:

£1,894 (3%)), such income naturally falling over time as interest-bearing loans and investments to third party organisations are repaid.

Expenditure: Total expenditure for the year was £106,364 (2021: £51,958). This shows how well our activities have recovered after the covid years despite the challenging grant income environment, and also how much our work has benefitted from the large unrestricted grant brought forward from the previous year. Direct charitable activities expenditure doubled to £90,499 (2021: £45,011), whilst fundraising, governance and support costs rose to £15,865 (2021: £6,947).

We have applied significant staff time to grant fundraising this year, and also commissioned some freelance grant fundraising support. Such costs amounted to £5,774, of which £2,134 was applied from the restricted Community Energy fund, and £3,640 from unrestricted funds.

Assets, Liabilities, and Reserves: Our net assets (total reserves) fell from £149,459 to £126,818 over the year, as we increased activities post-covid and spent the unrestricted grant brought forward.

Assets at the year-end were split 0.5% tangible fixed assets (2021: 1%), and 99.5% cash & other net current assets (2021: 99%). Creditors and other liabilities were 6% of net assets at the year end (2021: 3%).

Our unrestricted general fund fell slightly in the year to £15,699 (2021: £15,899), and the unrestricted (designated) reserve fell from £50,000 to £18,081 as we spent it in line with plans. The total of restricted funds held at the year-end rose slightly to £93,038 (2021: £83,560), as both the Climate Hub and Transition Streets teams worked hard to ensure they secured some funds to carry forward into the next year.

The trustees are pleased to maintain a strong balance sheet, good unrestricted reserves in excess of policy, and excellent liquidity, and continue to carefully monitor forecasts and cashflow in 2022/23.

Funds in Deficit: No funds were in deficit at the year end.

Reserves Policy: The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively and to cover any sums payable to staff should they be made redundant. The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

Plans for future periods

The charity will continue to carry on the work of promoting sustainable means of development and regeneration, of conserving and improving the environment, of raising awareness of climate change and related issues, of working with our community to reduce energy use and emissions, and of building resilience in our local community.

We will do this by implementing projects and programmes, and by developing and expanding alliances across local public and private organisations and other community groups. Our work will continue to be implemented by staff, freelancers and committed volunteers.

Approval

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

N I Roberts

.....

Nick Roberts

Dated 19/1 2023

Independent Examiner's Report to the Trustees of Transition Town Totnes Ltd

I report to the Trustees on my examination of the financial statements of Transition Town Totnes Ltd for the year ended 31 August 2022 which are set out on pages 18 to 29.

Responsibilities and basis of report
As the Trustees of the Charity (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
P Beard ACA, FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

26th January 2023
.....
Date

TRANSITION TOWN TOTNES LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from					
Donations & grants	4	4,112	69,362	73,474	66,444
Charitable activities	7	324	8,304	8,628	4,918
Investment income	5	-	1,621	1,621	1,894
Other income	8	-	-	-	2,062
Total income		4,436	79,287	83,723	75,318
Expenditure on					
Costs of raising funds	9	3,640	2,134	5,774	-
Charitable activities	9	32,915	67,675	100,590	51,958
Total expenditure		36,555	69,809	106,364	51,958
Net income/(expenditure)		(32,119)	9,478	(22,641)	23,360
Transfers between funds		-	-	-	-
Net movement in funds		(32,119)	9,478	(22,641)	23,360
Reconciliation of funds					
Total funds brought forward		65,899	83,560	149,459	126,099
Total funds carried forward		33,780	93,038	126,818	149,459

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRANSITION TOWN TOTNES LTD
BALANCE SHEET
as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	579	938
Current assets			
Debtors	12	43,135	57,103
Cash at bank and in hand		90,880	95,259
		134,015	152,362
Creditors: amounts falling due within one year	13	(7,776)	(3,841)
Net current assets/(liabilities)		126,239	148,521
Net assets		126,818	149,459
Income Funds			
Restricted funds	16	93,038	83,560
Unrestricted funds			
Designated: Coordination Reserve	16	18,081	50,000
General fund	16	15,699	15,899
		126,818	149,459

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustee Board on 19/1 2023 and signed on their behalf by

N. I. Roberts

Nick Roberts

Sienna Somers

Sienna Lula Somers

Company registration No. 06287039

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

1 Accounting Policies

Charity information Transition Town Totnes Ltd is a private company limited by guarantee, incorporated in England & Wales. Registered office: The Mansion, 36A Fore Street, Totnes, Devon TQ9 5RP

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a statement of cash flows.

The accounts are prepared in sterling which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2

a) Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers.

b) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis. Expenditure includes VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage.

c) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at 25% of net book value on all tangible fixed assets, to write off assets over their estimated useful lives. Plant and machinery still under legal ownership but leased to third parties under a hire purchase agreement are treated as hire purchase debt assets.

d) Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

e) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

f) Fund accounting

Funds held by the charitable company are either:
- Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board. Designated funds are unrestricted funds that have been designated for particular purposes by the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.
Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts. Hire purchase debtors are where third parties have leased plant and machinery and the risks and rewards of ownership have passed substantially to the third party, and are valued at the total value of future payments, discounted for any provision against doubtful debts.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2 Legal Status of the Charity

The charitable company is limited by guarantee and does not have a share capital.
In the event of the company being wound up each member, or any person who has ceased to be a member within one year of the winding up, undertakes to contribute a sum not exceeding £10 if the company is insolvent.

3 Net Income for the year	2022	2021
Net income for the year is stated after charging:	£	£
Depreciation of tangible assets	193	311
Loss on disposal of tangible assets	166	-
Independent Examiner's fee	744	744

4 Donations & grants	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Donations:				
Various general donations	4,112	1,705	5,817	6,964
Crowdfunding donations	-	26,935	26,935	-
	4,112	28,640	32,752	6,964
Grants:				
Postcode Local Trust	-	18,422	18,422	-
National Lottery Awards for All (Incredible Edible)	-	10,000	10,000	-
South Hams DC Climate Engagement Fund	-	5,000	5,000	-
Devon Community Foundation Thrive with Five programme	-	5,000	5,000	-
South Hams DC Councillors' Locality grants	-	2,000	2,000	-
Totnes Trust	-	300	300	-
Anonymous Foundation (designated Coordination Reserve)	-	-	-	50,000
Heart of the SW Enterprise / Devon CC (Reconomy Alt/work)	-	-	-	4,500
Transition Network (Climate Emergency; Trans Streets)	-	-	-	3,980
Great Western Railways	-	-	-	1,000
	-	40,722	40,722	59,480
Total Donations & Grants	4,112	69,362	73,474	66,444

Of 2021 grants, £50,000 was unrestricted (and designated) and £9,480 was restricted. Of 2021 donations, £4,531 was unrestricted and £2,433 was restricted.

5 Investment income	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Loan interest	-	1,621	1,621	1,894
	-	1,621	1,621	1,894

Of the loan interest for 2021 all was restricted.

6 Taxation

The company is a registered charity and is therefore not liable to corporation tax on its charitable income.

7 Incoming resources from Charitable activities

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Events income	-	734	734	-
Tours	210	80	290	40
Feed in Tariff Income	-	3,023	3,023	2,397
Sundry income	114	4,467	4,581	2,481
	324	8,304	8,628	4,918

Of the incoming resources in 2021 £179 was unrestricted and £4,739 was restricted.

8 Other income

	2022 Unrestricted	2022 Restricted	2022 Total	2022 Total
	£	£	£	£
Coronavirus Job Retention Scheme	-	-	-	2,062
	-	-	-	2,062

Of the other income in 2021, all was restricted.

9 Total resources expended

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Costs of raising funds	3,640	2,134	5,774	-
Charitable activities				
Activities undertaken directly	26,254	64,245	90,499	45,011
Support Costs	5,917	3,430	9,347	6,203
Total	32,171	67,675	99,846	51,214
Governance costs	744	-	744	744
	36,555	69,809	106,364	51,958

Of the resources expended for 2021 £4,289 was unrestricted and £47,669 was restricted.

10 Resources expended	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
Activities undertaken directly	£	£	£	£
Project costs (incl freelance fees)	600	19,246	19,846	18,110
Events (incl promotion and venue costs)	465	5,252	5,717	200
Website costs	2,790	3,383	6,173	303
Staff costs – programme and projects	20,421	29,499	49,920	21,296
Rent, council tax, utilities	1,334	5,099	6,433	4,290
Insurance	383	-	383	425
Repairs and renewals	208	1,460	1,668	76
Depreciation on fixtures, fittings and equipment	53	140	193	311
Charge/(gain) on disposal of tangible assets	-	166	166	-
	26,254	64,245	90,499	45,011
Support Costs				
Staff costs – finance & project support	4,249	1,764	6,013	4,245
Recruitment & training	508	-	508	-
Telephone and internet	145	923	1,068	946
Printing, post, stationary	164	12	176	310
Travel	-	158	158	-
Subscriptions (incl software)	459	-	459	306
Professional fees	-	-	-	-
Sundry expenses	392	479	871	391
Bank and transaction charges	-	94	94	5
	5,917	3,430	9,347	6,203
Costs of Generating Funds				
Fundraising staff costs	1,900	709	2,609	-
Other fundraising costs	1,740	1,425	3,165	-
	3,640	2,134	5,774	-
Governance costs				
Independent Examiner's fees	744	-	744	744
	744	-	744	744

11 Tangible fixed assets

	£
Cost	**Equipment**
At 1 September 2021	6,771
Additions in year	-
Disposals in year	(1,657)
At 31 August 2022	5,114
Depreciation	
At 1 September 2021	5,833
Depreciation eliminated on disposals	(1,491)
Depreciation charge for year	193
At 31 August 2022	4,535
Net book value	
At 31 August 2022	579
At 31 August 2021	938

12 Debtors

	2022	2021
	£	£
Trade debtors	2,365	741
Taxes, social security & statutory payments recoverable	1,247	3,508
Hire purchase debtor	11,646	13,252
Other debtors	25,000	35,000
Prepayments and accrued income	2,877	4,602
	43,135	57,103

Hire purchase debtor represents monies due under an agreement for certain fixed assets leased and used by Dartington Mill CiC, of which £1,606 is due within one year (2021: £1,606), £6,425 within 2-5 years (2021: £6,425), and £3,615 is due after more than five years (2021: £5,221).

Other debtors represent a loan to South Devon Rural Housing Association Limited of which £5,000 (2021: £10,000) is due for repayment after more than one year; and a loan to Dart Renewables Ltd of which £12,500 is repayable after more than one year (2021: £15,000).

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals for grants payable	1,500	1,500
Trade creditors	3,841	1,347
Taxes and social security costs	291	-
Accruals and deferred income	1,744	744
Other creditors	400	250
	7,776	3,841

14 Trustees and employees

Number of employees

The average number of employees during the year was 4 part-time employees (2021: 3 part-time), amounting to a full-time equivalent of 1.8 posts (2021: 0.7 posts). In addition, freelance staff served under temporary contracts of service to undertake roles classed as staff roles - these are excluded from employee count and employment costs, but included within staff costs for the purposes of note 10 in order to provide a true and fair view, such costs amounting to £10,335 (2021 £8,882), and time amounting to a full-time equivalent of 0.3 posts (2021: 0.3 posts).

Employment costs	2022	2021
	£	£
Salaries	47,077	16,377
Pension Contributions – defined contribution scheme	1,130	282
National insurance contributions	-	-
	48,207	16,659

There were no employees with emoluments over £60,000 (2021: nil).

Trustees remuneration and reimbursement

The trustees received no remuneration (2021: nil) nor reimbursement of expenses (2021: nil) in the year.

15 Analysis of assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds			
Designated fund: Coordination Reserve	-	18,081	18,081
General fund	164	15,535	15,699
Restricted funds	415	92,623	93,038
Total funds as at 31 August 2022	579	126,239	126,818

16 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund Name (Funder(s))	Restricted Purpose of Funds
Community Energy (various funders)	To support community energy efficiency and renewable energy initiatives as per our charitable objectives .
Climate Hub (various funders)	To establish and operate the Climate Hub, for our community to respond to challenges more effectively and together.
Consolidated Food fund (various funders)	To consolidate Grown in Totnes fixed assets leased to a third party, previously spread across various funds.
Film Festival	Funds held for a future Transition Town Totnes Film Festival
Transition Streets (various funders)	To update and operate a smaller-scale roll-out of the previously successful Transition Streets project.
Transition Streets (Devon Community Foundation Thrive with Five programme)	To fund various specific costs of the Transition streets project.
Transition Streets (South Hams DC Climate Engagement fund)	To fund various specific costs of the Transition streets project.
Incredible Edible (Big Lottery Community Fund Awards for All)	To plant trees and to create public growing spaces for edible food around Totnes for the benefit of the community and the visiting public
Reconomy Centre (users' contributions to costs)	Voluntary contributions from users of the Centre for workshops, meetings and desk space.
Community Action for Retrofit Delivery (Dartmoor Sustainable Development)	To support workshop development for the CARD project.
Invest in Devon Capital funds (Devon CC)	For capital equipment to support various projects
Follaton Community Gardens (Follaton Cinema)	For improvements to Follaton community gardens.
Food Shed (Big Lottery Local Food)	To support the setting up of a local food hub
Climate Emergency Champions (Transition Network)	To support community members initiating local responses to climate emergency priorities.
Totnes to Dartington Cycle Path (Access for All; South Hams Access Group)	TTT is the accountable body for funds available for the Totnes to Dartington Cycle Path in particular the access-for-all features.

16 (continued) The movements of funds for the year ended 31 August 2022 were as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Transfers	Balance
Restricted funds	£	£	£	£	£
Community Energy	54,400	4,644	(13,160)	-	45,884
Climate Hub	-	29,966	(9,950)	-	20,016
Consolidated Food fund	15,092	-	(2,718)	-	12,374
Film Festival	4,127	-	(60)	-	4,067
Transition Streets (various funds)	1,652	18,496	(17,336)	-	2,812
Transition Streets (DCF Thrive with Five)	-	5,000	(3,040)	-	1,960
Transition Streets (SHDC CEF)	-	5,000	(4,326)	-	674
Incredible Edible	1,716	10,836	(10,019)	-	2,533
Reconomy Centre	472	5,345	(4,617)	-	1,200
Community Action for Retrofit Delivery	608	-	-	-	608
Invest in Devon Capital funds	501	-	(126)	-	375
Follaton Community Gardens	336	-	-	-	336
Food Shed	379	-	(180)	-	199
Climate Emergency Champions	2,746	-	(2,746)	-	(0)
Totnes to Dartington Cycle Path	1,531	-	(1,531)	-	(0)
	83,560	79,287	(69,809)	-	93,038
Unrestricted funds					
Designated fund: Coordination Reserve	50,000	-	(31,919)	-	18,081
General fund	15,899	4,436	(4,636)	-	15,699
	65,899	4,436	(36,555)	-	33,780

The Coordination Reserve fund was designated by trustees in the previous year, to fund costs of Coordination and related support in 2021/22 and 2022/23, as negotiated with the donor but not formally restricted in the grant contract issued.

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

17 Control

The charitable company has no single controlling party.

18 Related party transactions

There were no related party transactions that require disclosure (2021 – nil).

19 Post balance sheet events

The trustees do not consider any post-balance sheet events to be material to these accounts.

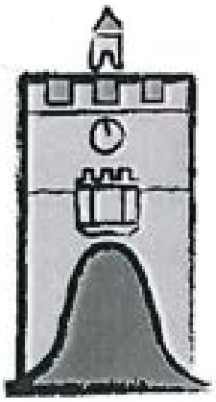
20 Financial commitments

At 31 August 2022 the future minimum lease payments under non-cancellable operating leases was £5,248 due within one year (2021: £932).

TRANSITION TOWN TOTNES LTD

England & Wales - Charity number 1138865

Accounts



TRANSITION TOWN
TOTNES

Transition Town Totnes Ltd
Registered Charity Number 1138865
Company Number 06287039

Trustees' Report and Financial Statements

For the year ended 31 August 2021

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Transition Town Totnes Ltd

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Transition Town Totnes Ltd is a charity registered with the Charities Commission of England and Wales
Trustees	Charles Harrington Mary Coughlan-Clarke Nick Roberts Barbara Greenway
Co-ordinators	Jenny Gellatly (left in year; freelance assistance subsequently) Guy Erlacher-Downing appointed after the year-end (September 2021)
Charity number	1138865
Company number	06287039
Registered office and principal address	The Mansion 36A Fore Street Totnes Devon TQ9 5RP
Web address	www.transitiontowntotnes.org
Independent Examiner	Paul Beard ACA FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Transition Town Totnes Limited

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 August 2021.
The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice for Charities applying FRS 102.

Structure, governance and management

Transition Town Totnes Ltd (TTT) is a company limited by guarantee governed by its Memorandum and Articles of Association and was incorporated on 20 June 2007. It became registered as a charity with the Charity Commission on 8 November 2010. The liability of the Members is limited. In the event of the Company being wound up every Member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets.

The Board of Trustees
The Trustees, who are also the directors for the purposes of company law, and served during the year, were:
Charles Harrington
Mary Coughlan-Clarke
Nick Roberts
Barbara Greenway

Recruitment and Appointment of Trustees
The Trustees are either elected at an AGM, or can be co-opted by the Board during the year if the Board thereby gains a needed skill or expertise.

Trustee induction and training
New trustees are given a copy of the Memorandum and Articles of Association, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise.

Organisational Structure

TTT Board of Trustees The Role of Trustees is:-

- To agree an annual budget and ensure that legal, financial, HR and other requirements are met, in particular to maintain accounting records, and to produce annual accounts and an annual report.
- To regularly review the governing document and the charity's activities, and ensure that the charity operates within its remit and objectives
- To consider the future sustainability of the organisation – balancing what is needed now with what will be needed in the future, actively considering options relating to diversification and income generation, ensuring that funding strategies comply with good practice and ethical considerations.
- To ensure that the funding/financing strategy is implemented effectively

The trustees meet on a regular basis. The TTT co-ordinator attends all meetings to support and inform the work of the trustees.

TTT Core Group At the heart of the organisation is the Core Group which meets monthly and comprises of a representative from each theme and project group as well as TTT support staff and a member of the board of Trustees. The purpose of this group is to:

- contribute to the planning, development and promotion of TTT alongside the staff group and trustees.
- share information, action plans and ideas across theme groups.
- support all participants, including all volunteers and paid staff.
- provide a forum for effective communication across TTT.

Theme Groups focus on a particular area and put on events, hold regular planning and discussion meetings. Theme groups also act as initiating and coordinating groups for related projects, where the practical 'hands on' work of Transition takes place.

Projects may range from a one off event or gathering, to a group that then forms its own incorporated organisation, raising funds or trading, which continue to meet at the appropriate theme group meeting to share ideas and develop further.

Theme groups and projects (which are not independently constituted) are self-determining and self-organising within the legal structures and responsibilities of the organisation but are asked to ensure the following:

- A representative attends Core group.
- It has a minimum of 3 active members.
- It updates the website on the group's activity.
- It has been endorsed by the Core Group.

TTT Office. TTT Office is a team of people which supports the activities of the theme groups and their associated projects. This is structured to include our part time co-ordinator; our part-time office manager / project support officer; our part-time communications officer; and our part-time finance officer. The office is at The Mansion, Fore Street and incorporates a meeting place, providing a point of contact, the website, a monthly bulletin, coordination of a quarterly programme of events and event support, and undertakes other tasks as necessary to support the work of the organisation. This office was closed by the landlord in the first part of the year due to covid restrictions, during which time staff worked form home, and opened again from June 2021.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit, including the guidance "public benefit: running a charity (PB2)" in making their decisions.

Risk management

The Trustees and staff assess the risk to which TTT is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Our mission

Transition Town Totnes Ltd exists to create a healthy, happy community with fair share living within the earth's current limits in the face of the unsustainable threat of our current economic system, climate change and diminishing reserves of fossil fuels. We do this through providing the resources and strategic voice to enable the community to respond at a grassroots level, facilitating meaningful change from the bottom up.

Objectives and activities

Our charitable objectives

The promotion of the conservation, protection and improvement of the natural environment and prudent use of natural resources for the benefit of the public in Totnes and environs by:

- Advancing education and raising awareness of climate change, resource scarcity, peak oil and economic resilience.
- Promoting individual, community and organisational commitment to a reduction in CO2 emissions, energy saving, reducing reliance upon carbon emitting energy sources, and increasing resilience to resource scarcity.

The promotion of sustainable development for the public benefit of the citizens of Totnes and environs by:

- The preservation, conservation and protection of the environment, and the prudent use of natural resources;
- The promotion of sustainable means of achieving economic development and regeneration in order to reduce reliance on scarce resources including oil.

How we work

Transition Town Totnes was founded on the idea that, by working together within their community, people can create positive, energetic, resilient and healthy places. We invite people to get involved and work with others to bring about positive change in their lives and those of the wider community. We do this by encouraging creativity, by building relationships with other organisations and businesses, and between residents, often delivering work in partnership.

Through establishing a strong governance and support structure, we act as a catalyst to enable collaboration and inspire partnerships which has led to some incredible outcomes in the local area; these may be instigated by TTT, but delivered in partnership with local government, educational establishments, other charities, social enterprises and the private sector. Thus local enterprises, partnerships and projects interlink to unlock the resources we hold as a community, including money, time, expertise and land. Our work in Totnes and District aims to model the kinds of activities and processes that can manifest in other places. Part of our broad aim is to create a flagship project which opens the door to further ambitious work elsewhere.

An intrinsic part of our ethos is to see challenges as opportunities, positioning identified local needs - be they for livelihoods, social care, healthy food etc - as an opening to bring people together to think positively about how we might use our combined skills and resources to develop programmes and initiatives, which not only meet these needs, but also bring additional social, economic and environmental benefits.

We also have the skills, or bring in the skills, to develop project and enterprise ideas and seek funding and / or business plans for their future sustainability. This approach has led to some remarkable community led outcomes which are outlined in more detail below.

Third party organisations:
The following organisations have informal associations with Transition Town Totnes Ltd or were formed by participants in Transition Town Totnes Ltd theme groups, but are separately constituted, are not controlled by the charity and their funds are separately accounted for: Food in Community CIC, Transition Homes CLT and Futurebound Ltd.

Transition Homes
TTT is the Constitutional Custodian of the Transition Homes Community Land Trust in order to protect the underlying principles of the community land trust concept, in particular ensuring that assets remain available for the benefit of the local community in perpetuity.

Futurebound
We work closely with Futurebound, an independently constituted social enterprise which, as part of its work, provides study programmes for groups interested in learning about the Transition in Totnes. It voluntarily donates 20-40% of its profits from Transition-related programmes back into TTT. Unfortunately the programmes did not operate in the year due to the COVID-19 pandemic, save a couple of talks to university students via Zoom and a regular talk to the AMBIOS trainees at Lower Sharpham Barton Farm.

Our activities

Our activities

The year has been a relatively quiet one for TTT, with reduced funding, reduced staff resources, our office building temporarily closed by the landlord, and the effects of lockdowns and social distancing under covid conditions. However, most of our main programmes have continued with some significant progress and success, at times using Zoom to keep staff, volunteers, and participants connected. Our focus in the year has been:

- local action and resilience in the face of climate change (*Climate Emergency work; Transition Streets*);
- sustainable and resilient local economy (*REconomy*);
- health and wellbeing (*Inner Transition*);
- community gardens and small-scale food growing (*Incredible Edible / Nut Trees*)

Some of these projects and programmes are managed and implemented by paid part-time staff and some by committed volunteers; all benefit from significant voluntary assistance and participation.

In addition, TTT has been the accountable body in the year for improvements to the Totnes-Dartington Access for All path, and for a new initiative, Trees for Totnes, planting native trees in and around Totnes. Both projects were implemented largely independently, by volunteer members of the community slightly outside of TTT's usual staff / group structure. TTT's role in these instances is to provide the requisite charitable and financial governance so as to enable committed individuals to organise and fund their voluntary projects.

Our communications programme has remained very active throughout the year, whilst the food, arts, and education programmes have remained quiet, mostly due to covid conditions.

COVID-19 Impact

TTT had a representative on the local COVID-19 town wide partnership, convened by the Totnes Town Council and including around 20 local organisations, to support our local community through the current health crisis and beyond.

TTT activities were negatively impacted by the COVID-19 pandemic. With the office closed and reduced funding, staff voluntarily reduced their hours and worked from home, and many expected activities had to be cancelled or postponed. Some activities were re-worked and moved online, our core group and Trustee

meetings continued online, and from June onwards we slowly began to resume in-person activities in line with COVID-19 government guidelines. Our AGM was successfully held online this year.

Climate and Ecological Emergency

TTT's 'Climate Emergency What Next?' process was a hugely significant project undertaken over the last few months of the year. With seed funding from Transition Network, plus some significant expenditure from precious unrestricted funds, and with a generous chunk of goodwill from everyone involved, a facilitated process brought together local people passionate about responding to the climate and ecological emergency at a local level. Via a supported two-day training programme and handbook, ten people from diverse backgrounds took on the role of 'Climate Champions', with a view to creating and running their own projects and initiatives with TTT's project support infrastructure available to them.

The project has been a phenomenal success catalysing four emerging projects. The biggest project, run by a team of volunteers, led by two Champions, is working toward creating a Climate Response Centre in Totnes. In the year, the team drafted business plans, consulted with the community, identified local partners, identified a potential space, and received match funding and mentoring from Devon County Council to run a Crowd Funding Campaign to help launch the centre. Shortly after the year-end, the crowdfunding campaign launched and received around £27,000 in total, exceeding its £16,000 target by a substantial margin. This was in large part due to the tireless efforts of the team, and support from twenty-eight local businesses and around one hundred and twenty local people. One supporter commented *'A climate response centre in Totnes is exactly what's needed, we need a space where people from across the town can come together to unleash their collective genius and have the opportunity to use their skills and knowledge to respond in the best way they can. Maybe we can inspire other towns to do the same?'*

The second project is 'Mother Roots', and aims to bring together mothers from the local community with a view to harnessing their skills and energy to become active voices and participants in public life. The premise for this is that mothers intrinsically have a forward looking regenerative perspective, and, if given the right encouragement and support could be a huge resource for the movement taking action to respond to the climate and ecological emergency. The project has undertaken a stakeholder mapping process and held two stakeholder meetings with around twenty people to begin to hone the aims and objectives of the project. One participant said *'mothers, and the skills mothers bring, are so often overlooked I whole heartedly welcome a project that actively seeks to engage mothers and harness their energy to respond to climate emergency. I've been waiting for something like this.'*

The third project: 'Empathy Circles,' is in a pilot phase. Empathy circles are pop-up listening circles held in outdoor public places to enable people to express feelings and emotions around climate change in a safe space, facilitated by voluntary trained councillor's and psychotherapists. Just before the end of the year, one pilot circle was held, attracting 20 participants. One participant said *'this is the first time I've been able to share how I feel about this with others, it's been incredibly powerful.'* More circles are planned for the near future.

The fourth and final project is at an early planning stage. The lead Champion has built a project team aiming to create a participatory public performance piece on the theme 'What's Stopping You?', the question directed at people's ability and motivation to respond to the climate emergency. The team hope to run a performance or series of performances in spring 2022.

As an ending to the formal part of this project, Champions gathered for the day with existing TTT staff and volunteers for a 'hackathon,' where Champions were able to receive additional help on their projects from TTT project managers past and present, and were able to celebrate the success of their achievements so far.

What we have learned from this process is that there is a huge amount of energy and enthusiasm in our local community for taking action to respond to the climate and ecological emergency. Many people however aren't part of an existing network and/or feel unsure and under-confident of what action to take. People can also feel they don't have the skills and knowledge to respond in a meaningful and impactful way. This project has met that challenge by identifying people in our local community who have the potential to be leaders, and provided some of the skills, confidence and resources required to create and deliver new projects.

A crucial part of this support has involved making the most of TTT's existing infrastructure, including finance, fundraising, project management support, advice and mentoring. Crucially, TTT is able to act as the accountable body for new projects as they seek funds from donors. What we have seen is that in the face of the climate and ecological emergency, and the demand from local people to find constructive ways to react in their own community, TTT is as relevant and important as ever before.

Transition Streets

We received funding from the Halleria Trust, Totnes Town Council and Transition Network to update the Transition Streets project, which originally ran in 2009.
With a core team of three, and the support of TTT core and an advisory panel we revamped the project handbook to reflect changing attitudes, language, knowledge and calls to action around the climate crisis, and the social impacts of the pandemic. We wrote in more explicit content and processes to encourage participants to create a safe and supportive space to explore strong emotions, integrated new themes of nature reconnection and encouraging action to move from the individual level to the collective level.

We then recruited a number of groups of neighbours to pilot the new handbook - however due to myriad personal circumstances only one group fully completed the programme (this was still in process in August 2021).

We have also been in conversation with Transition Network, Devon Country Council and other regional Transition and environmental groups who are keen to be support/be part of this programme and run local Transition Streets projects.

The team is now working on completing the quantitative and qualitative evaluation of the project, and have received funding after the year-end from the Postcode Local Trust to continue the project and employ a part-time project manager for another year.

Economy programme: *Totnes REconomy Project*

This year, 2021, marked the 10th year of the Totnes Reconomy Project. Our celebrations were subdued, however. The pandemic has forced us to work differently over the past year, forcing many meetings and events to online platforms. In general, this has been a positive test of our creativity and resilience. We were able to continue to engage people in the community, provide needed services, and build momentum into the new TTT year.

REconomy Centre The past year has been challenging, in and out of lockdown several times. The usage and membership of the Reconomy Centre has likewise varied. It remained open and available to members throughout the pandemic. And it proved to be a critical resource for many people who had to maintain their livelihoods, albeit online. Some were not able to travel to work elsewhere, some were not able to work at home. This pattern of remote and online work will continue and may become part of a 'new normal'. If this is the case, we will continue to provide the service and to engage members on social and solidarity oriented issues and interventions.

Workshops, events and collaborations Since the summer of 2020, we have been busy engaging with the positive repercussions of our big events, the Regenerate Devon Summit and the ALT/work.live events. Each of these events created new links with local policy makers and community organisers. For example, Jay delivered presentations on our work and 'regenerative economics' to South Hams District Council, as well as to a workshop series organised by New Prosperity Devon. We strengthened our links with The Living Projects, a youth-led land-based enterprise who are organising themselves to take on more ambitious projects. (In fact, they pitched at the 2021 Local Entrepreneur Forum which took place September 5th.). We've also remained engaged with Devon Doughnut Collective, a local initiative aiming to operationalise Doughnut Economics for our region.

Outside of our local community, we've also been asked to share our experience through the international Reconomy Community of Practice and academic events. This past year these have included talks and panel discussions in Tsuwano, Japan; Seoul, South Korea; Lisbon, Portugal; Barcelona, Spain; and Utrecht, Netherlands. We also participated in the World Localization Day by organising a virtual dinner party celebrating the movers and shakers aligned with our work, including guests from Schumacher College, Food Plymouth, Local Spark Torbay, Ashburton Arts, and the music project, Abrasive Trees.

The Local Entrepreneur Forum (LEF) We have run this catalyst event every year since our first one in 2012, but we failed to run it in 2020 due to the pandemic. However, we finally ran our 9th LEF event on September 5th 2021, just after the year-end. It was designed as a celebration of our community's resilience and creativity in meeting the challenge of the pandemic. We organized to hold the LEF at The Glade, an outdoor venue in the woods. Live music, themed discussions, and local food and drink providers gave the event a festival-like, celebratory feel, before five local regenerative enterprises pitched successfully for community support. We are currently planning to run another in the spring of 2022.

Health and Wellbeing programme: *Inner Transition*

For the first few months of this period, Inner Transition activities were paused due to the pandemic, and the organising Pulse group took this time as a sabbatical for inner work and reflection. However we kept in touch with the Core Group via Zoom meetings. The Pulse group began meeting again approximately every two months from September 2020, either on Zoom or in person as changing Covid rules permitted. During this time we have engaged with the following activities related to Inner Transition:

- We took part in interviews for the post of co-ordinator, and in subsequent discussions when the post was not filled. We were involved in the selection of 'champions' for the visioning process that is now underway and the implementation of this outreach. Recently two of the champions attended a Pulse group meeting to learn about the role of Inner Transition, and they plan to do so again and perhaps join the Pulse group.

- We continue to hold a waiting list of people interested in the Active Hope group. Earlier this year an online version of the course took place, led by people we know though not under the auspices of Inner Transition. We helped to publicise this and sent details to those on the waiting list.

- We attended some meetings with the Transition Streets team, to offer input to the inner dimension of the structure and themes of the revised course, including more explicit attention to forming a healthy group and facilitation guidelines.

- We still offer mentoring for TTT volunteers and staff. One of the members of our group offers holding circles for those struggling with anxiety about the times we are living in.

- Within the Pulse group we have been exploring race and diversity, as we were all – in different contexts – working through Layla Saad's book "Me and White Supremacy". Additionally, from within our group

we have a TTT rep on the 6 month training course called "Engaging with Power and Difference in Community Organisations", organised by Transition Network. We are exploring how to bring these crucial issues into our work in TTT.

- In May we were delighted to welcome a new member to the group, an experienced yoga and meditation teacher, who has taken up running our 'Time to Breathe' sessions.

Arts programme: *TTT Film Club*

The Film Club has not operated during the year.

Arts programme: *TTT Film Festival*

The TTT Film festival offers an incredible array of rarely seen films about our environment, our food, our politics, our wildlife and our future. Plans for the fifth festival were shelved at the start of the pandemic, and although the group has kept up a small number of meetings, the difficulties of planning a series of social events months ahead has precluded any firm timetable as yet. There is a strong intention to hold the next festival as soon as possible, but it is currently unclear when this will be.

Arts programme: *Arts and Creativity Group*

Following on from a quiet previous year, the Arts and Creativity Group remained formally inactive under covid conditions this year, although of course the art and creativity of the individuals concerned continued unabated, outside of the formal group structure.

Food programme: Community Food.

The nature of Community Food events and reduced funding made it difficult to undertake TTT food activities under covid conditions in the year. More widely in the community, support around food this year was stepped up by many different groups in Totnes as a response to community need under covid conditions. Given all these circumstances, TTT was neither able nor required by community need to pursue food programme activities.

Food Programme: Grown in Totnes Toolkit

Following the end of funding and the wrapping up of the Grown in Totnes project in 2019, TTT went on to develop a toolkit to document the wide range of learning gathered during the course of the project. The purpose was to provide a resource that would facilitate others to set up a small-scale crop processing enterprise. The toolkit went live in September 2020 www.grownintotnestoolkit.co.uk, with chapters:

1. Planning Your Enterprise
2. Growing the Crops
3. Processing Facilities
4. Harvesting the Crops
5. Care of the Crops
6. Processing the Crops
7. Pricing and Delivery
8. Marketing and Comms
9. Planning for the End

Due to covid restrictions we were unable to promote the toolkit at events in the way we had wanted to, and instead we ran two online launch events. The first was a launch event for the local Totnes community and the various supporters that sustained Grown in Totnes over the years, and the second was a workshop to equip participants with the skills to use the toolkit effectively. We hope in the future to be able to attend events such as the Oxford Real Farming Conference and the UK Grain Lab to promote the toolkit to a wider audience.

Community Gardens: *Incredible Edible and Nut Trees*

Volunteer numbers fluctuated in the year, from around 25 to 40 regular participants, but were still not up to previous strength by Sep 2021 after all the various lockdowns. A number of the 'senior' volunteers decided in the year that it was time to retire and while there was quite a bit of interest from younger people, they were frequently struggling to balance the needs of work and families with volunteering.

As the vegetable gardening wound down for the autumn/winter season, the tree and shrub care activities increased. Considerable rabbit damage had been reported in Follaton Arboretum so renewal of stakes and protective guards was a priority there, in addition to weed removal and mulching. Pruning in the Town Cemetery and also for some trees in Bridgetown was carried out to ameliorate damage that had been done to them. Unfortunately, the vandalism at the Rockery did not wane, as we had hoped, with the colder weather.

February saw the socially distanced one-to-one tree planting sessions throughout Bridgetown, using the grant money that we had received from the organisers of the concert which took place the previous year. These were very popular, allowing people to be active outside in the fresh air with the assurance that they would not be in a large group and we gained some new volunteer Tree Guardians from those sessions. We also added to the fruit trees in Follaton Arboretum as we were given some donations of plum and apple tree saplings.

Bug hotel building proved very popular with a number of young families and the Easter Egg Hunt at The Rockery also went down very well. Probably the most popular activity of the winter was the manure collecting day with volunteers from all the different gardens turning up to assist. Large amounts of manure were distributed among the various sites which was very satisfying after the previous two attempts were cancelled due to Covid.

Spring and summer activities got off to a slow start partly due to inclement weather conditions but the vegetable and herb areas produced very well as usual and were much appreciated and well picked by passers-by. There is now a regular core group again for each of the garden sites, with more volunteers who join in with the tree planting/care events.

Education programme: *Transition Tours*

Ordinarily Transition Tours are held monthly or bi-weekly April to October, usually on a Friday afternoon/evening, and occasionally in winter. These events invite locals and visitors to find out more about the Transition movement and local projects in Totnes through a guided walk and talk around the town. They did not run this year due to the COVID-19 pandemic

Totnes - Dartington Access for All Path

This is a partnership project to renew and improve the popular Access for All path between Totnes and Dartington. Members of the partnership include Devon County Council, Sustrans, the Dartington Trust and South Hams District Council. TTT has been the accountable body for funds that are being used to provide

new waymarkers, tactile numbers and information boards. Various of these improvements were completed in the year and paid for from the funds held by TTT (and the remainder spent shortly after the year end). The project will then continue without funding from TTT, to include substantial improvements along the route; a new website; an updated audioguide, including information for people with impaired vision; and new benches funded by individual and organisational sponsors. These improvements will be funded from elsewhere and are expected to be completed in 2022.

Trees for Totnes

Trees for Totnes is a new project in the year, that began its funding under TTT's charitable and financial governance before migrating to a different accountable body. Thirty-six volunteers came together to organise and plant trees in and around Totnes, for the benefit of present and future generations, and as a response to the climate and ecological emergency.

The focus in the year has been:
- planting 'Prunus Avium' – our native wild cherry with high biodiversity value and year round interest – in strategic points around the town, so far: Baltic Wharf, Castle Meadow and the town cemetery;
- coming together with neighbouring parishes to plant oak trees along the Totnes Boundary, boosting wild-life corridors, the longer-term plan being to revive the age-old community festival of 'Beating the Bounds';
- offering encouragement and guidance to householders to plant a tree in their garden.

TTT Communications

Despite reduced operations in the year, our communications programme remains a key part of TTT's presence, both in our community and worldwide.

- Website continues to be updated with latest news and events and shared across three social media channels.
- Social media stats show an upward trend in followers, reach and engagement on all channels.
- The bi-monthly newsletter continues to be well received with above average open and click through rates.
- Monthly articles in Totnes Directory continue, with occasional pieces in the Totnes Times.

External communications are managed by the TTT Communications Officer. This role gathers news, views, information and events from all current TTT projects, and communicates these externally via the website, social media, newsletters and local press.

Website

The TTT website was visited by 20,963 individual users this year, a 5% fall since the previous year. 49% of users visited from the UK, 28% from the USA and other users coming mostly from France and other European countries. In the second half of the year we started to see a steady increase in visitors, since TTT activity has picked up again. Web hits are up by approx. +10% on the same period last year.

Social Media

TTT continues its trend to gain more followers each year on Social media. Stats show an upward trend in followers, reach and engagement on all channels:

Facebook: The TTT facebook page has 7,277 followers, a 4% increase from previous year. 62% of followers were women, and 34% men, and 4% gender unspecified. Around half are aged 35-54, and the rest split broadly evenly between those older and those younger.

The demographics are quite consistent with the last few years. Most of our followers are from the UK, followed by an international following in France, Italy, Germany, the USA, Spain, Brazil and Australia, 45 different countries in total. Within our UK followers, the highest proportion are from Totnes and surrounding areas.

Twitter: The Twitter account has 4,510 followers, a 5% increase from previous year..

Instagram: We have resumed posting on Instagram after pausing this activity previously. This is proving to be an extremely popular platform for audience reach and engagement. In August 2021 it had 1,500 followers.

E-bulletin

Transition Town Totnes sent out a bi-monthly e-bulletin during the year, detailing news and upcoming events. In August 2021 1,329 people subscribed to the bulletin, similar to previous year. On average our open rate is between 40-50%, which is considerably more than the charity sector average. We have been trialling a bi-monthly approach, in large part due to reduced activity under covid restrictions.

Printed Media

A monthly programme of events is displayed under the events section of the TTT website. In the context of reduced activity and funding, we have moved away from producing a printed events programme this year, relying on the online programme and posters in the town.

Monthly articles are featured across a double page spread in the Totnes Directory, with occasional pieces in the Totnes Times.

Staff and Trustee changes

There were no trustee changes in the year.

With reduced funding and many activities deferred or cancelled under covid conditions, staff time was significantly reduced in the year. The part-time Coordinator post became vacant early in the year as Jenny Gellatly left, and the post remained formally unfilled until just after the year-end, with some limited freelance cover ably provided by former Coordinator Thea Platt, primarily for the Climate Emergency Champions project. Ultimately, TTT takes the view that it is not feasible to operate without some form of Coordinator role – funding was secured for this late in the year, and the role was formally taken up just after the year end, by Guy Erlacher-Downing.

The part-time Finance role was halved for the whole year, and the part-time Comms role cut back by one-third, before Luci Edwards (supported by Myrtle Cooper whilst on maternity leave) moved on and was replaced by Alex Green, in a freelance capacity. Both those roles have been increased to previous levels since the year-end, as activity and funding have increased again. Part-time Project Management was undertaken by Briony Baxter, and by freelancers Holly Tiffen, Myrtle Cooper and Lindsay Thompson. Some key project implementation work was provided by freelancers Toni Spencer and Alana Bloom.

Long-term volunteer project manager Jay Tompt continued to run REconomy, whilst Inner Transition was represented on Core Group by Holly Tiffen and Hilary Bee. The Totnes-Dartington Access for All Path and Trees for Totnes projects were managed by volunteer organisers Dick Watson and Philip Nash respectively. Dee Cunnison continued her valuable work as our volunteer minute-taker and all-round helper.

Massive thanks go to all trustees, staff, volunteers, and freelancers, for keeping up a strong forward trajectory in a tough year.

Key TTT achievements to celebrate:

Despite a tough year, there is plenty to celebrate:

- Creating a Climate Champions Handbook and Programme for 10 local Climate Champions.
- Catalysing strong potential for four new community projects including: a Climate Action Centre, Mother Roots, Empathy Circles and What's Stopping you?
- Updating the Transition Streets handbook and piloting the current approach, despite restrictions repeatedly undermining and delaying plans.
- Keeping the Reconomy centre open for users in need of workspace.
- Successful implementation of the Alt/work project, and Reconomy's representation at other online events throughout the year.
- Preparation for an outdoors Local Economic Forum just after the year-end, supported by many people from the wider community.
- Incredible Edible keeping up its basic programme despite covid restrictions effectively making its normal operating model all but impossible for much of the year.
- Securing the services of an experienced new Communications Officer.
- A detailed review of our fundraising history and strategy.
- Securing the Coordination Reserve grant, enabling the continuation of our preferred operating model for another 12-18 months.
- Recruiting our next Coordinator (to start just after the year-end).
- Other project grant applications submitted late in the year, which turned out to be successful after the year-end.

Financial review

Income:

Total income for the year was £75,318 (2020: £74,077). This was split 27% restricted and 73% unrestricted (2020: 55% / 45%) – this reflects a continuing fall in restricted grant income and restricted charitable activity income (due to reduced staff resources and covid circumstances), offset by a significant boost to future operations provided by the designated Coordinator Reserve unrestricted grant secured late in the year. Income also benefitted from £2,062 (2020: £5,425) of Coronavirus Job Retention Scheme (CJRS) payments, paid to furloughed staff.

Total grants received during the year (excluding CJRS income) amounted to £59,480, which was 79% of income (2020: £49,535, 67% of income). We are very appreciative of the grant funding which came from a variety of sources during the year, and would like to thank all of our funders for their generosity. A full list of grants in the year is available at note 4 to the financial statements, and descriptions of the relevant restricted funds at note 16.

Of particular importance this year was a grant of £50,000 from a donor personally known to trustees and some staff, via a charitable foundation, but who wishes to keep out of the public eye and has therefore asked that such grant be reported anonymously. Heartfelt thanks go to this donor from all involved in TTT.

We would also like to give particular thanks for project grants: £4,500 from Heart of the South-West Enterprise / Devon CC for the Reconomy Alt/Work project (the second half of a £9,000 grant spread over

two financial years); £3,980 in grants from Transition Network under their successful "Transition: Bounce Forward" programme, supporting Transition Streets and the Climate Emergency champions project; and £1,000 from Great Western Railways for Incredible Edible.

£6,964 (9%) of income came from donations (2020: £5,931 (8%)). We would particularly like to thank several local businesses and individuals who between them gave donations over £1,500 for the Trees for Totnes project.

£4,918 (7%) of income came from charitable activities (2020: £10,957 (15%)), a further reduction in the year, compounding a downwards trend arising from the inevitable limitations on activities under covid. £1,894 (3%) of our income came from social investment income (2020: £2,229 (3%)), such income naturally falling over time as interest-bearing loans and investments to third party organisations are repaid.

Expenditure:

Total expenditure for the year was £51,958 (2020: £83,599). This was split 92% restricted and 8% unrestricted (2020: 71% / 29%). Direct charitable activities costs were £45,011 (2020: £67,126), whilst fundraising, governance and support costs were £6,947 (2020: £16,473), reflecting trends and comments above.

Assets, Liabilities, and Reserves:

Our net assets (total reserves) rose from £126,099 to £149,459 over the year, due primarily to the £50,000 Coordination Reserve grant received late in the year, partially offset by spending restricted funds received in previous years.

Assets at the year-end were split 1% tangible fixed assets (2020: 1%), and 99% cash & other net current assets (2020: 99%). Creditors and other liabilities were 3% of net assets at the year end (2020: 7%).

Our unrestricted general fund fell in the year to £15,899 (2020: £20,660), and the total of restricted funds fell to £83,560 (2020: £105,439).

Our new Coordination Reserve fund was not spent at all in the year and remained at £50,000 at the year-end. This fund is technically unrestricted, but was negotiated and planned with the donor specifically to re-establish the Coordinator post, with sufficient support from other staff roles. This grant is to fund these key elements of our operating model for the next 12-18 months after the year end, and assist in achieving a return to higher levels of restricted grant income for projects. For these reasons, the trustees formally designated this grant as the Coordination Reserve fund before the year-end, and so these funds do not form part of our General Fund.

The trustees are pleased to maintain a strong balance sheet, good unrestricted reserves in excess of policy, and excellent liquidity, and continue to carefully monitor forecasts and cashflow in 2021/22.

Funds in Deficit

No funds were in deficit at the year end.

Reserves Policy

The Board of Trustees continually reviews the reserves of the charity. Assets must be sufficient to enable the charity to operate effectively and to cover any sums payable to staff should they be made redundant.

The charity has a number of restricted funds; the purpose of these funds is detailed in the notes to the financial statements.

The charity aims to hold at least four months' core running costs in reserve at all times. This is to ensure that the charity is able to meet all of its legal obligations should funding be withdrawn.

Plans for future periods

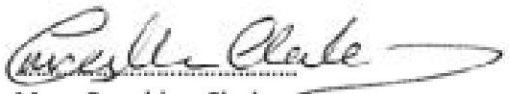
The charity will continue to carry on the work of building community resilience and cohesion by raising awareness of climate change, and promoting sustainable means of achieving local economic development and regeneration in response to resource scarcity. We will do this by implementing projects and programmes, and by developing and expanding alliances across local public and private organisations and other community groups.

In the forthcoming 2021/22 year our financial activity and our staff resources are expected to be higher than in the year under review. Our main strands of work will continue to be implemented by staff, freelancers and committed volunteers.

Approval

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mary Coughlan-Clarke

Dated 21st April 2022

Independent Examiner's Report to the Trustees of Transition Town Totnes Ltd

I report to the Trustees on my examination of the financial statements of Transition Town Totnes Ltd for the year ended 31 August 2021 which are set out on pages 18 to 29.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Beard ACA, FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

4th May 2022
Date

TRANSITION TOWN TOTNES LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from					
Donations & grants	4	54,531	11,913	66,444	55,466
Charitable activities	7	179	4,739	4,918	10,957
Investment income	5	-	1,894	1,894	2,229
Other income	8	-	2,062	2,062	5,425
Total income		54,710	20,608	75,318	74,077
Expenditure on					
Costs of raising funds	9	-	-	-	1,404
Charitable activities	9	4,289	47,669	51,958	82,195
Total expenditure		4,289	47,669	51,958	83,599
Net income/(expenditure)		50,421	(27,061)	23,360	(9,522)
Transfers between funds		(5,182)	5,182	-	-
Net movement in funds		45,239	(21,879)	23,360	(9,522)
Reconciliation of funds					
Total funds brought forward		20,660	105,439	126,099	135,621
Total funds carried forward		65,899	83,560	149,459	126,099

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRANSITION TOWN TOTNES LTD
BALANCE SHEET
as at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	938	1,249
Current assets			
Debtors	12	57,103	77,341
Cash at bank and in hand		95,259	55,850
		152,362	133,191
Creditors: amounts falling due within one year	13	(3,841)	(8,341)
Net current assets/(liabilities)		148,251	124,850
Net assets		149,459	126,099
Income Funds			
Restricted funds	16	83,560	105,439
Unrestricted funds			
Designated: Coordination Reserve	16	50,000	-
General fund	16	15,899	20,660
		149,459	126,099

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustee Board on 21st April 2022 and signed on their behalf by

Mary Coughlan Clarke

Charles Harrington

Company registration No. 06287039

TRANSITION TOWN TOTNES LTD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021

1 Accounting Policies

Charity information Transition Town Totnes Ltd is a private company limited by guarantee, incorporated in England & Wales. Registered office: The Mansion, 36A Fore Street, Totnes, Devon TQ9 5RP

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a statement of cash flows.

The accounts are prepared in sterling which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2

a) Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers.

b) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis. Expenditure includes VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage.

c) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at 25% of net book value on all tangible fixed assets, to write off assets over their estimated useful lives. Plant and machinery still under legal ownership but leased to third parties under a hire purchase agreement are treated as hire purchase debt assets.

d) Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

e) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

f) Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts. Hire purchase debtors are where third parties have leased plant and machinery and the risks and rewards of ownership have passed substantially to the third party, and are valued at the total value of future payments, discounted for any provision against doubtful debts.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2 Legal Status of the Charity

The charitable company is limited by guarantee and does not have a share capital.
In the event of the company being wound up each member, or any person who has ceased to be a member within one year of the winding up, undertakes to contribute a sum not exceeding £10 if the company is insolvent.

3 Net Income for the year	2021	2020
Net income for the year is stated after charging:	£	£
Depreciation of tangible assets	311	415
Impairment charge on disposal of tangible assets	-	(130)
Independent Examiner's fee	744	744

4 Donations & grants	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Donations:				
Various general donations	4,531	2,433	6,964	5,931
	4,531	2,433	6,964	5,931
Grants:				
Anonymous Foundation (designated Coordination Reserve)	50,000	-	50,000	-
Heart of the SW Enterprise / Devon CC (Reconomy Alt/work)	-	4,500	4,500	4,500
Transition Network (Climate Emergency; Trans Streets)	-	3,980	3,980	-
Great Western Railways (Incredible Edible)	-	1,000	1,000	-
Totnes £ CiC (general support)	-	-	-	18,671
National Lottery Awards for All (Incredible Edible)	-	-	-	10,000
Totnes Town Council (Climate Action Fund bid support)	-	-	-	5,809
Halleria Trust (Transition Streets)	-	-	-	5,000
Halleria Trust (Food programme & Grown in Totnes toolkit)	-	-	-	3,000
Totnes Town Council (Art of Rapid Transition / Trans Streets)	-	-	-	2,000
Network Rail (Incredible Edible)	-	-	-	555
	50,000	9,480	59,480	49,535
Total Donations & Grants	54,531	11,913	66,444	55,466

Of 2020 grants, £18,671 was unrestricted and £30,864 was restricted. Of 2020 donations, £4,876 was unrestricted and £1,055 was restricted.

5 Investment income	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Loan interest	-	1,894	1,894	2,229
	-	1,894	1,894	2,229

Of the loan interest for 2020 all was restricted.

6 Taxation

The company is a registered charity and is therefore not liable to corporation tax on its charitable income.

7 Incoming resources from Charitable activities

	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	£	£	£	£
Events income	-	-	-	1,684
Tours	40	-	40	1,317
Feed in Tariff Income	-	2,397	2,397	3,422
Sundry income	139	2,342	2,481	4,534
	179	4,739	4,918	10,957

Of the incoming resources in 2020 £4,213 was unrestricted and £6,744 was restricted.

8 Other income

	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	£	£	£	£
Coronavirus Job Retention Scheme	-	2,062	2,062	5,425
	-	2,062	2,062	5,425

Of the other income in 2020, all was unrestricted.

9 Total resources expended

	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	£	£	£	£
Costs of raising funds	-	-	-	1,404
Charitable activities				
Activities undertaken directly	2,881	42,130	45,011	67,126
Support Costs	664	5,539	6,203	14,325
Total	3,545	47,669	51,214	81,451
Governance costs	744	-	744	744
	4,289	47,669	51,958	83,599

Of the resources expended for 2020 £24,243 was unrestricted and £59,356 was restricted.

10 Resources expended	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
Activities undertaken directly	£	£	£	£
Consultancy fees and project costs	-	18,110	18,110	23,768
Workshop/course costs	-	-	-	-
Venue hire	-	200	200	445
Event costs	-	-	-	1,152
Grants Given	-	-	-	2,000
Website Costs	113	190	303	738
Staff costs – project work	697	20,599	21,296	34,354
Rent	1,499	-	1,499	1,545
Council tax & water	-	1,309	1,309	1,241
Light and heat	-	1,482	1,482	1,011
Insurance	425	-	425	500
Repairs and renewals	76	-	76	87
Depreciation on fixtures, fittings and equipment	71	240	311	415
Charge/(gain) on disposal of tangible assets	-	-	-	(130)
	2,881	42,130	45,011	67,126
Support Costs				
Staff costs – finance & project support	-	4,245	4,245	9,731
Administrative work	-	-	-	1,465
Recruitment & training	-	-	-	129
Telephone and internet	72	874	946	921
Printing & publicity	-	287	287	945
Printing, postage and stationery	23	-	23	75
Travel	-	-	-	323
Subscriptions & conferences	288	-	288	-
Accounting package	18	-	18	132
Professional fees	-	-	-	-
Sundry expenses	262	129	391	604
Bank Charges	1	4	5	-
	664	5,539	6,203	14,325
Costs of Generating Funds				
Fundraising staff costs	-	-	-	804
Other fundraising costs	-	-	-	600
	-	-	-	1,404
Governance costs				
Independent Examiner's fees	744	-	744	744
	744	-	744	744

11 Tangible fixed assets

	£
Cost	Equipment
At 1 September 2020	6,771
Additions in year	-
Disposals in year	-
At 31 August 2021	6,771
Depreciation	
At 1 September 2020	5,522
Depreciation eliminated on disposals	-
Depreciation charge for year	311
At 31 August 2021	5,833
Net book value	
At 31 August 2021	938
At 31 August 2020	1,249

12 Debtors

	2021	2020
	£	£
Trade debtors	741	5,187
Taxes, social security & statutory payments recoverable	3,508	3,397
Hire purchase debtor	13,252	14,859
Other debtors	35,000	50,000
Prepayments	4,602	3,898
	57,103	77,341

Hire purchase debtor represents monies due under an agreement for certain fixed assets leased and used by Dartington Mill CiC, of which £1,606 is due within one year (2020: £1,606), £6,425 within 2-5 years (2020: £6,425), and £5,221 is due after more than five years (2020: £6,828).

Other debtors represent a loan to South Devon Rural Housing Association Limited of which £10,000 (2020: £15,000) is due for repayment after more than one year; and a loan to Dart Renewables Ltd of which £15,000 is repayable after more than one year (2020: £17,500).

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals for grants payable	1,500	1,500
Trade creditors	1,347	5,875
Taxes and social security costs	-	90
Accruals and deferred income	744	876
Other creditors	250	-
	3,841	8,341

14 Trustees and employees

Number of employees

The average number of employees during the year was 3 part-time employees (2020: 5 part-time), amounting to a full-time equivalent of 0.7 posts (2020: 1.8 posts). In addition, freelance staff served under temporary contracts of service to undertake roles classed as staff roles. These are excluded from employee count and employment costs, but included within staff costs for the purposes of note 10 in order to give a true and fair view, such costs amounting to £8,882 (2020 nil), and time amounting to a full-time equivalent of 0.3 posts (2020 nil).

Employment costs	2021	2020
	£	£
Salaries	16,377	43,577
Pension Contributions – defined contribution scheme	282	1,312
National insurance contributions	-	-
	16,659	44,889

There were no employees with emoluments over £60,000 (2020: nil).

Trustees remuneration and reimbursement

The trustees received no remuneration (2020: nil) nor reimbursement of expenses (2020: nil) in the year.

15 Analysis of assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds			
Designated fund: Coordination Reserve	-	50,000	50,000
General fund	216	15,683	15,899
Restricted funds	722	82,838	83,560
Total funds as at 31 August 2021	938	148,521	149,459

16 Summary of movement in funds

The restricted income funds of the charity arising through its activities are as follows:

Fund Name (Funder(s))	Restricted Purpose of Funds
Community Energy (various)	To support community energy efficiency and renewable energy initiatives as per our charitable objectives .
Consolidated Food fund (various)	To consolidate Grown in Totnes fixed assets leased to a third party, previously spread across various funds.
Film Festival (various)	For the Transition Town Totnes Film Festival
Climate Emergency Champions (Transition Network)	To support community members initiating local responses to climate emergency priorities
Incredible Edible (Lottery Community Fund Awards for All; GWR)	To plant trees and create public growing spaces for edible food around Totnes for the benefit of the community and visitors.
Transition Streets 2021 (Halleria; Totnes Town Council; Transition Network)	To fund an update and a smaller-scale roll-out of the previously successful Transition Streets programme.
Totnes to Dartington Cycle Path Access for All (South Hams Access Group)	TTT is the accountable body for funds available for the Totnes to Dartington Cycle Path in particular the access for all features.
Community Action for Retrofit Delivery (Dartmoor Sustainable Development)	To support workshop development for the CARD project.
Invest in Devon Capital funds (Devon CC)	For capital equipment to support various projects
Reconomy Centre (users' contributions to costs)	Voluntary contributions from users of the Centre for workshops, meetings and desk space.
Food Shed (Big Lottery Local Food)	To support the setting up of a local food hub
Follaton Community Gardens (Follaton Cinema)	For improvements to Follaton community gardens.
Alt/Work (Heart of the SW Enterprise / Devon CC)	A Reconomy project to promote social enterprise and entrepreneurship to an audience of young people.
Trees for Totnes (donations from individuals and local businesses).	TTT was the accountable body in the year for this project to plant trees in and around Totnes.
Grown in Totnes toolkit project (Esmee Faribairn Foundation; Halleria Trust)	To prepare and disseminate an online Grown in Totnes toolkit, to help other communities produce local arable products.
Art of Rapid Transition programme (Devon CC, Totnes Town Council)	To fund a series of workshops promoting social change / environmental activism within a community context.

16 (continued) The movements of funds for the year ended 31 August 2021 were as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Trans-fers	Balance
Restricted funds	£	£	£	£	£
Community Energy	64,400	4,292	(14,292)	-	54,400
Consolidated Food fund	15,638	-	(546)	-	15,092
Film Festival	4,127	-	-	-	4,127
Climate Emergency Champions	-	3,480	(4,253)	3,519	2,746
Incredible Edible	7,234	3,482	(9,000)	-	1,716
Transition Streets 2021	7,452	600	(7,960)	1,560	1,652
Totnes to Dartington Cycle Path Access for All	2,706	-	(1,175)	-	1,531
Community Action for Retrofit Delivery	608	-	-	-	608
Invest in Devon Capital funds	668	-	(167)	-	501
Reconomy Centre	907	2,541	(2,976)	-	472
Food Shed	452	-	(73)	-	379
Follaton Community Gardens	400		(64)		336
Alt/Work	950	4,500	(5,450)	-	-
Trees for Totnes	-	1,575	(1,575)	-	-
Grown in Totnes toolkit project	-	138	(138)	-	-
Art of Rapid Transition programme	(103)	-	-	103	-
	105,439	20,608	(47,669)	5,182	83,560
Unrestricted funds					
Designated fund: Coordination Reserve	-	50,000	-	-	50,000
General fund	20,660	4,710	(4,289)	(5,182)	15,899
	20,660	54,710	(4,289)	(5,182)	65,899

The Coordination Reserve fund was designated by trustees in the year, to fund costs of Coordination and related support in the subsequent year, as negotiated with the donor but not formally restricted in the grant contract issued.

Sufficient resources are held for each restricted fund in an appropriate form to enable funds to be applied in accordance with the restrictions.

Fund transfer of £3,519 into Climate Emergency Champions project to meet expected expenses, eventually incurred in Sept/Oct 2021.

Fund transfer of £1,560 into Transition Streets to fund increased expected expenses.

Fund transfer of £103 into Art of Rapid transition to balance this fund; project ended.

17 Control

The charitable company has no single controlling party.

19 Related party transactions

There were no related party transactions that require disclosure (2020 – nil).

20 Post balance sheet events

The trustees do not consider any post-balance sheet events to be material to these accounts.

21 Financial commitments

At 31 August 2021 the future minimum lease payments under non-cancellable operating leases was £932 due within one year (2020: £nil).