

Charity number: 1138862
Registered number: 7356565

OASIS COMMUNITY HUB: OLDHAM
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2023**

OASIS COMMUNITY HUB: OLDHAM

(A company limited by guarantee)

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OASIS COMMUNITY HUB: OLDHAM

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS

FOR THE YEAR ENDED 31 AUGUST 2023

Directors / Trustees

E Lamont (resigned on 20/09/2022)
B Simmonds (resigned on 20/09/2022)
N Goddard (resigned on 20/09/2022)
P A Hardcastle
C Henderson
O McGrattan
A Hardcastle (resigned 02/12/2022)

Company registered number

07356565

Charity registered number

1138862

Registered office

1 Kennington Road,
London
SE1 7QP

Company secretary

K Simmonds

Independent Auditor

Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: OLDHAM

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also trustees of the charity) present their annual report together with the financial statements of Oasis Community Hub: Oldham (the Company) for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2010 and is a registered charity number 1138862.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Oldham (the Company) is a company limited by guarantee, whose registered number is 7356565. It is also a registered charity, number 1138862. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the immediate parent and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in their own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

OASIS COMMUNITY HUB: OLDHAM

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2023

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the increased cost of living crisis, operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Directors consider that Oasis Community Hub: Oldham has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2022/23

Community, youth and family team

The vision for Oasis Community Hub: Oldham is to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

Oasis Hub Oldham whilst one charity has two geographical foci; Hollinwood including Oasis Academy Oldham and Limeside and Oldham East including Oasis Academy Leesbrook and Clarksfield. The work in Hollinwood has been well established over several years of concentrated effort and the work in Oldham East has continued to grow and become more established.

Our current focus of activity is family support, holiday provision, volunteering and supporting youth people.

At our Clarksfield venue, we have had a thriving calendar of activities designed to empower the local community. Creative English classes, sewing classes and art classes have been very well attended. We have also supported physical health and wellbeing with weekly yoga and weekly Zumba classes. The success of the English classes has led us to offer these at two of our other sites, Leesbrook has both a non-vocational English class and a follow-on vocation English class opening employment opportunities for the participants.

Our offer at Limeside continues to grow and there is a weekly parent and baby group, a walking group, a growing group and an art and crafts group. The Knit and natter group continues from Oasis Academy Oldham, and we run several evening activities in partnership with the school lettings team including football, Zumba and access to the fitness suite. We also began a Creative English and parenting group.

We have supported vulnerable families with increasing frequency over the last few months, providing over 3500 meals during our sessions and via food parcels. In addition, we have supported people back into regular work via the Get Oldham working program.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2023

Our Holiday provision is core to our delivery schedule, offering a series of activities across all school holidays. These activities include arts and crafts, sports, youthwork, family activities, food provision and trips. We have seen the popularity of these sessions grow with over 5000 attendees across the year.

Youth provision continues to be a major part of our work. Young people are core to the work of Oldham Hub through our school's links and youth provision. We have supported 35 mentoring sessions with students from Oasis academy Oldham. We have run regular lunchtime SASH clubs to support vulnerable students and have provided youth sessions during all the school holidays with up to 30 young people attending regularly. We have been working in partnership with the local authority youth service and Mahdlo, a voluntary sector youth provider to ensure that the young people within our catchment receive a quality provision. This has led to a dedicated youth session running from our Clarksfield venue in partnership with Mahdlo. We run a detached youth work programme at Limeside in partnership with the local authority team.

Navigator and Parents and Carers team

The last 12 months has been an incredible time for the GM Navigator project. We were absolutely delighted to secure funding until March 2025 which has enabled us to implement the learning from the pilot stage of the project. We have a new team structure to support our growth which includes recruiting 2 Senior Practitioners to oversee mini teams that are geographically focused. This has facilitated stronger partnerships and brought additional capacity to build thematic work strands relating to Education and Community Development. We have also recruited an additional triage worker to assist with the demand on the project.

This year we have received 529 referrals into the project. The community referral pathway is now well established with 45% of referrals being made through this route. We sit on several multi-agency panels that enable us to work with key partners to ensure that the right offer is made to young people identified as being "at risk". These partnerships have been essential to our development and have enabled us to ensure we are embedded within local working arrangements strengthening our offer to young people and families.

We continue to receive great feedback from young people;

"I can't believe there is a service out there like this."

"At the hospital I must have been referred to 100 different people, no one rang back, but the Navigators did"

"I can tell there has been a difference since working with you. No one understood me before working with the Navigators I feels like I can trust you, I speak to you, and you help me. I now know how to control my feelings; I am more confident, and I can notice red flags in relationships with other people"

"Navigators helped me out of situations and became someone I could speak to as well as getting me counselling. I can feel a change in myself."

This year we have also had fantastic opportunities to present at several conferences to talk about our work. These have included the Paediatric Emergency Medicine Conference, the National Trauma care Conference and the HIVE Network as well as continuing to deliver sessions as part of our local hospital's training programme.

In April we also secured an additional contract through the VRU to launch a Parent and Carer Project (PACS). This project enables us to offer support to Parents and Carers that are concerned about their Children. Through our experience of running the Navigator Project we recognise the vital role Parents and Carers play in keeping young people safe. We believe offering practical support, advice and guidance can prevent relationship breakdown within families and can increase protective factors for young people at risk. We recognize that for some young people they may find it challenging to engage with services and the most effective form of support will be to support their parents/carers to respond to the situation. Following a period of consultation this project is set to launch in October.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2023

Relationship of Oasis Community Hub: Oldham to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations.
2. With the Oasis Community Partnerships group.
3. With the Oasis Academies in Oldham.

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 54 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Oldham is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Oldham operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Oldham benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Oldham and its partnership with Oasis Academies

Oasis Community Hub: Oldham is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Oldham is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Oldham integrates community development in the local area and in particular the communities surrounding Oasis Academies Limeside (primary school), Oldham (secondary school) and Leesbrook (secondary school), all of which are part of the Oasis Community Learning multi-academy trust. One objective of Oasis Community Hub: Oldham is to provide wrap around care for students and their parents/carers at all three Academies. Therefore, Oasis Community Hub: Oldham works in close partnership with Oasis Academy Limeside, Oasis Academy Oldham and Oasis Academy Leesbrook in order to provide integrated and holistic community transformation.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2023

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budgets. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Oldham has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Oldham has been specifically established to govern our charitable community activities in the area.

Financial review

These financial reports demonstrate the financial activity in the period September 2022 to August 2023. The total income for the year ended 31 August 2023 amounted to £990,038 (2022: £489,409). Expenditure amounted to £663,415 (2022: £507,899). The overall result is a surplus of £326,623 (2022: £18,490 deficit) leaving retained funds of £420,069 (2022: £93,446).

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £166,000 (2022: £126,975). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2023 is £420,069 (2022: £93,446), with unrestricted funds of £1,666 (2022: £9,112) and restricted funds of £418,403 (2022: £84,334). The reserves policy has therefore been met.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2023

Going concern

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living and the ability for the Hub to carry out its activities. The Directors have confirmed that the major sources of funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

The coming year will see significant change with a New Strategic Community leader starting in January, it is hoped this position will drive forward the strategic development and sustainability of the community programme. Development will be intentionally focused on building capacity in the two Hub locations of 'Hollinwood' and 'Oldham East'. This will be further supported by the recruitment of two Community project team leader positions, one for each locality.

There will also be the recruitment of a Lead Youth worker at the Hollinwood locality to develop the in school youth programme, detached and open access provision, link with the Navigators project and Lead on the Oasis Aspirations – a NCS funded program to enhance character formation, youth voice and employability.

We will continue to work as a team to build the Oasis community movement across both Hollinwood and Oldham East seeing young people and communities thrive through hopeful living, transformation and participation so they may all reach their God – given potential.

Navigators

With so much growth and change we are excited to see how this impacts our delivery. We hope to develop strong offers within our thematic work areas such as offering a menu of support that can be tailored to schools' needs following serious incidents and building links with key partners to make a range of opportunities available to young people that are engaging with the project.

Within the PACS project we hope to identify parents and carers that can shape the project assisting us to identify key themes and areas of need. We hope this will include setting up peer support groups, launching campaigns to elevate their voice and to promote positive change.

Ultimately within both areas of work our main aim is to continue to meet the needs of these young people, parents and carers in the most relevant and effective way possible. We hope to learn from young people, parents and carers about what this service needs to be and to boldly embrace new ways of approaching things and supporting them to find solutions to reduce risk and enable them to thrive.

OASIS COMMUNITY HUB: OLDHAM

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2023

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Oldham for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The directors have agreed the continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 19 February 2024 and signed on their behalf by:



Claire Henderson
Director

OASIS COMMUNITY HUB: OLDHAM

(A company limited by guarantee)

AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: OLDHAM

Opinion

We have audited the financial statements of Oasis Community Hub: Oldham (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OASIS COMMUNITY HUB: OLDHAM

(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Community Hub: Oldham

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

OASIS COMMUNITY HUB: OLDHAM

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Independent Auditor's Report to the Members of Oasis Community Hub: Oldham

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

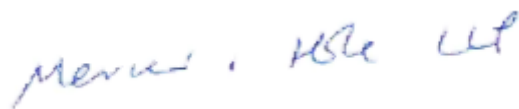
- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date: 20 February 2024

OASIS COMMUNITY HUB: OLDHAM

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**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	-	-	-	668
Income from charitable activities	2	45,914	944,124	990,038	488,741
TOTAL		45,914	944,124	990,038	489,409
EXPENDITURE ON:					
Charitable activities	3	53,360	610,055	663,415	507,899
TOTAL		53,360	610,055	663,415	507,899
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(7,446)	334,069	326,623	(18,490)
Transfer between funds		-	-	-	-
<i>Total funds at 1 September 2022</i>		<i>9,112</i>	<i>84,334</i>	<i>93,446</i>	<i>111,936</i>
TOTAL FUNDS AT 31 AUGUST 2023		1,666	418,403	420,069	93,446

The notes on pages 15 and 22 form part of these financial statements.

OASIS COMMUNITY HUB: OLDHAM
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Registered Number: 7356565

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	£	2023	£	£	2022	£
CURRENT ASSETS							
Cash at bank			452,373			214,979	
Debtors	5		<u>143,101</u>			<u>43,513</u>	
			595,474			258,492	
CREDITORS: amounts falling due within one year	6		<u>(175,405)</u>			<u>(165,046)</u>	
NET CURRENT ASSETS						<u>93,446</u>	
NET ASSETS						<u>93,446</u>	
CHARITY FUNDS							
Restricted funds	7		418,403			84,334	
Unrestricted funds	7		<u>1,666</u>			<u>9,112</u>	
TOTAL FUNDS			<u>420,069</u>			<u>93,446</u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 19 February 2024 and signed on their behalf, by:



Claire Henderson
Director

The notes on pages 15 and 22 form part of these financial statements.

OASIS COMMUNITY HUB: OLDHAM
(A company limited by guarantee)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) for the year	326,623	(18,490)
Reconciliation to cash generated from operations		
Increase in debtors	(99,588)	(36,545)
Increase in creditors	10,359	163,456
	<u>237,394</u>	<u>108,421</u>
Net cash provided by operating activities	<u>237,394</u>	<u>108,421</u>
Cash flow statement		
Net cash provided by operating activities	237,394	108,421
	<u>237,394</u>	<u>108,421</u>
Net increase in cash in the year	<u>237,394</u>	<u>108,421</u>
Reconciliation of net cash flow movements to net funds		
Net increase in cash in the year	237,394	108,421
At 1 September	214,979	106,558
	<u>452,373</u>	<u>214,979</u>
At 31 August	<u>452,373</u>	<u>214,979</u>
Consisting of:		
Bank Accounts	452,373	214,979
	<u>452,373</u>	<u>214,979</u>

Analysis of changes in net debt:

	1 September 2022 £	Cash flows £	31 August 2023 £
Cash and cash equivalents	214,979	237,394	452,373

The notes on pages 15 to 22 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of the principal activities of the company are given within the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living. The Directors have confirmed that the major sources of funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of youth and farm activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1.6 Expenditure (continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and legacies	-	-	-	668
Income from charitable activities:				
Grants	5,334	925,798	931,132	33,294
SLA income	24,271	16,155	40,426	43,792
Invoiced services	14,630	1,561	16,191	391,313
Product sales	-	-	-	434
Sundry income	1,679	610	2,289	19,908
Total income from charitable activities	45,914	944,124	990,038	488,741
Total Income	45,914	944,124	990,038	489,409

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gross salaries	40,282	315,341	355,623	246,173
National Insurance	3,990	25,157	29,147	20,803
Pension contributions	3,212	20,336	23,548	16,516
Equipment	1,054	17,252	18,306	3,367
Consumable supplies	719	18,522	19,241	16,019
Travel & Subsistence	298	16,129	16,427	14,568
Grants payable	-	28,637	28,637	56,617
Publicity	14	10,568	10,582	18,977
Audit fee	780	3,700	4,480	2,400
Subscription fees	-	1,522	1,522	2,824
Professional/consultancy fees	427	15,905	16,332	38,020
Bank fees	152	39	191	186
Building Maintenance	-	772	772	2,900
Training costs	734	1,101	1,835	10,438
Management charges	-	102,775	102,775	34,945
Other expenditure	1,698	32,299	33,997	23,146
Total	53,360	610,055	663,415	507,899

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

The costs above are classified as:

	Direct Costs 2023 £	Support Costs 2023 £	Governance costs 2023 £	Total costs 2023 £	<i>Total costs 2022 £</i>
Total	556,160	102,775	4,480	663,415	<i>507,899</i>

During the year the average number of employees was 26 (2022: 17).

The company has no employees other than the directors who did not receive any remuneration during the year (2022: £nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Oldham are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2022: £nil). The Hub leader and deputy are the key management personnel and the salary and pension cost of key management personnel for the year are £83,656 (2022: £48,508).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	<i>2022 £</i>
Auditor's remuneration	4,000	<i>2,400</i>
	4,000	<i>2,400</i>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2022: £nil)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. DEBTORS:

	2023 £	2022 £
Trade debtors	143,101	36,396
Accrued income	-	7,117
	<u>143,101</u>	<u>43,513</u>

6. CREDITORS:
Amounts falling due within one year

	2023 £	2022 £
Trade creditors	15,998	6,367
Deferred income	68,257	146,752
Amounts owed to parent undertaking	91,150	11,927
	<u>175,405</u>	<u>165,046</u>

7. MOVMENT OF FUNDS - 2023

	Brought Forward £	Transfers between funds £	Income 2023 £	Expenditure 2023 £	Carried Forward £
Unrestricted funds	9,112	-	45,914	(53,360)	1,666
<u>Restricted funds:</u>					
Youth	40,886	(5,000)	41,155	(45,671)	31,370
Empowerment	7,220	5,645	40,636	(49,647)	3,854
Community Kitchen	7,907	5,319	1,983	(14,666)	543
Community Farm	5,964	(5,964)	-	-	-
Navigator	21,371	-	619,131	(457,358)	183,144
Clarksfield Hardship	154	-	-	-	154
Oldham Hardship	193	-	-	(193)	-
Leesbrook Hardship	639	-	-	-	639
Broad oak	-	-	10,609	(3,610)	6,999
Aspinall	-	-	610	(610)	-
PAC	-	-	230,000	(38,300)	191,700
Total restricted funds	<u>84,334</u>	<u>-</u>	<u>944,124</u>	<u>(610,055)</u>	<u>418,403</u>
Total funds	<u>93,446</u>	<u>-</u>	<u>990,038</u>	<u>(663,415)</u>	<u>420,069</u>

Youth is a restricted fund to support the youth and children's work within the hub.

Empowerment is a fund set aside to run and deliver a variety of community events over the next year.

Community Kitchen is a cooking and health project allowing volunteers to engage and receive training in cooking and catering skills.

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FOR THE YEAR ENDED 31 AUGUST 2023

Community farm is a project allowing mentoring to take place in the context of running a city farm.
Navigator is a project delivered as part of the VRU (Violence Reduction Unit) working within hospitals in Manchester.

The Hardship funds are for families in desperate need of food or essentials.

Broad oak is a fund set up for the community within Broad oak to access community support as required.

Aspinall was a small amount of funding restricted to be spent within Aspinall. This is fully spent at year-end.

PAC is the Parent and Carers Fund which is a new restricted project within the Hub this year. This works alongside and with the Navigator project.

MOVEMENT OF FUNDS - 2022

	Brought Forward £	Income 2022 £	Expenditure 2022 £	Carried Forward £
Unrestricted funds	8,819	41,758	(41,465)	9,112
<u>Restricted funds:</u>				
Youth	8,936	61,351	(29,401)	40,886
Empowerment	28,962	30,994	(52,736)	7,220
Community Kitchen	34,473	2,929	(29,495)	7,907
Community Farm	12,385	394	(6,815)	5,964
Navigator	16,965	350,933	(346,527)	21,371
Clarksfield Hardship	154	150	(150)	154
Oldham Hardship	203	750	(760)	193
Leesbrook Hardship	1,039	150	(550)	639
Total restricted funds	<u>103,117</u>	<u>447,651</u>	<u>(466,434)</u>	<u>84,334</u>
Total funds	<u><u>111,936</u></u>	<u><u>489,409</u></u>	<u><u>(507,899)</u></u>	<u><u>93,446</u></u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2023

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	593,593	1,881	595,474
Current liabilities	(175,190)	(215)	(175,405)
	<u><u>418,403</u></u>	<u><u>1,666</u></u>	<u><u>420,069</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2022

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	246,980	11,512	258,492
Current liabilities	(162,646)	(2,400)	(165,046)
	84,334	9,112	93,446

9. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Oldham. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Oldham, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £408,318 (2022: £283,492) was paid by the Hub to OCP in respect of staff recharges. In addition £15,624 (2022: £11,244) was paid by the Hub to OCP for management recharges to cover support from the service teams for the year. At year-end a balance of £91,150 (2022: £11,927) was owed to OCP by the Hub.

There were no other related party transactions during the year.

11. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:				
Donations and legacies	2	50	618	668
Income from charitable activities	2	41,708	447,033	488,741
TOTAL		41,758	447,651	489,409
EXPENDITURE ON:				
Charitable activities	3	41,465	466,434	507,899
TOTAL		41,465	466,434	507,899
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		293	(18,783)	(18,490)
<i>Total funds at 1 September 2021</i>		<i>8,819</i>	<i>103,117</i>	<i>111,936</i>
TOTAL FUNDS AT 31 AUGUST 2022		9,112	84,334	93,446