

Charity number: 1138862  
Registered number: 7356565

**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 AUGUST 2021**

**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the company, its trustees and advisers</b>	<b>1</b>
<b>Trustees' report (incorporating a Directors' report)</b>	<b>2 – 7</b>
<b>Independent auditor's report</b>	<b>8</b>
<b>Statement of financial activities</b>	<b>9</b>
<b>Balance sheet</b>	<b>10</b>
<b>Notes to the financial statements</b>	<b>11 – 17</b>

**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**Directors / Trustees**

E Lamont  
B Simmonds  
N Goddard

**Company registered number**

7356565

**Charity registered number**

1138862

**Registered office**

1 Kennington Road,  
London  
SE1 7QP

**Company secretary**

D Parr

**Independent Auditor**

BDO LLP  
55 Baker Street  
London  
W1U 7EU

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors (who are also trustees of the charity) present their annual report together with the financial statements of Oasis Community Hub: Oldham (the Company) for the year ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27<sup>th</sup> April 2010 and is a registered charity number 1138862.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Oldham (the Company) is a company limited by guarantee, whose registered number is 7356565. It is also a registered charity, number 1138862. The Company is governed by a Memorandum and Articles of Association of 27<sup>th</sup> April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the immediate parent and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in their own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2021**

#### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2021.

The Directors consider that Oasis Community Hub: Oldham has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Relationship of Oasis Community Hub: Oldham to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies in Oldham

These are described below as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2021**

#### **2. The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Oldham is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Oldham operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Oldham benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

#### **3. Oasis Community Hub: Oldham and its partnership with Oasis Academies**

Oasis Community Hub: Oldham is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Oldham is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Oldham integrates community development in the local area and in particular the communities surrounding Oasis Academies Limeside (primary school), Oldham (secondary school) and Leesbrook (secondary school), all of which are part of the Oasis Community Learning multi-academy trust. One objective of Oasis Community Hub: Oldham is to provide wrap around care for students and their parents/carers at all three Academies. Therefore, Oasis Community Hub: Oldham works in close partnership with Oasis Academy Limeside, Oasis Academy Oldham and Oasis Academy Leesbrook in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budgets. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Oldham has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Oldham has been specifically established to govern our charitable community activities in the area.

#### **Achievements and Performance in 2020/21**

Oasis Hub Oldham whilst one Charity has two geographical foci, Hollinwood including Oasis Academy Oldham and Limeside and Leesbrook including Oasis Academy Leesbrook and Clarksfield. The work in Hollinwood has been well established over several years of concentrated effort and the work in Leesbrook has continued to grow and become more established. As with every other charity Oasis Community Hub Oldham has been heavily impacted by the Covid-19 pandemic, and this has continued throughout 2021. We are now in a place where we are building back a full program of delivery however funding, staffing and volunteers alongside our community members are still affected daily. Our current focus of activity is family support, holiday provision, volunteering and supporting youth employability.

#### **Young people**

Young people are core to the work of Oldham Hub through our school's links and youth provision. We have supported 75 people in 1 to 1 and mentoring interventions. As part of our Thriving Hollinwood partnership work we run the Youth achievement project which aims to reduce the number of young people not in education or training (NEET). There are two strands to this project – a preventative program focusing on young people identified at being at risk in years 9, 10 and 11 and a reactive program working with young people in the community aged 16 – 24.

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2021**

Under the preventative strand we have supported young people to look at academic goals and create a career plan, given intensive support to young people at high risk of becoming NEET. As part of our reactive programme, we have supported young people to plan for the future and to support their transition from secondary school.

We also focus on health and wellbeing support for young people. This has happened across Hollinwood and Leesbrook and included a choir, a fashion project, photography, gardening, litter picking, a peer mentoring program, positive relationship support, 1 to 1 mentoring and bereavement support.

Throughout 2020 we led a successful tender to be commissioned by the Greater Manchester Combined Authority Violence Reduction Unit to lead the Navigator project. Our Navigators are based in 4 local hospitals Manchester Royal Infirmary, Manchester Children's Hospital, Salford, and Bolton Royal hospitals. They meet with young people who attend the Emergency Department and have experienced serious violent crime. The youth workers support the young people to reduce risky behaviours and make positive life choices and then ensure a bespoke plan is in place incorporating local community partners. To date we have supported 146 young people through the Navigator program.

#### **Adults and families**

Alongside the programs we offer young people we seek to support our local families and communities to be empowered, to have the support they need, feel safe and live with hope and aspiration. We have focused this year on offering advice and support including, weekly drop ins to access free school meal and benefits advice, ways to wages employability support, parenting support, this included supporting 82 vulnerable families and 45 adults in bespoke 1 to 1 employability support. During the lockdowns we continued to provide emergency food provision providing 3372 meals to vulnerable families.

We have re- started our Hubabuloo holiday program with sessions across all school holidays reaching over 600 individuals, providing free meals and family activities including sports, crafts, dance, drama, growing activities, youth work and community trip.

We also delivered community events and food support at Christmas supported by the Oasis Big Give program which included delivering over 160 luxury hampers containing essentials, luxury items, Christmas fruit and veg, 9 habits Christmas resource, baking and ingredients kit, delivering 60 Secret Santa gifts to Leesbrook students, hosting a zoom chat with Santa for our families, hosting a community sing –a-long, treating our volunteers to a wreath making workshop and providing an emergency on-call service from 23<sup>rd</sup> Dec – 2<sup>nd</sup> Jan.

#### **Enablers**

We have been successful in securing income for our NEET, summer, and family support programs. We have worked hard on all areas of charity governance including our data capture and use of the EVIDE data management system and this is reflected in the Oasis community partnerships impact report. We have continued to grow our Hub councils at Leesbrook and Hollinwood to ensure our leadership and strategic direction is shaped by members of the community and is representative of the young people we work with.

Oasis Hub Oldham partners with a wide range of community organisations including Regenda Homes, Onward homes, Action together, Oldham Council, Thriving Hollinwood, Big Local Oldham, Clarksfield Community Group, Roundthorn and Roxbury committee, Roundthorn Salvation Army, hitch marketing, 84 Youth, 42<sup>nd</sup> street, Young Manchester.

#### **Financial review**

These financial reports demonstrate the financial activity in the period September 2020 to August 2021. In the coming year, there is a desire to further generate sufficient funds to grow and build on activities. The total income for the year ended 31 August 2021 amounted to £198,652 (2020: £94,376). Expenditure amounted to £203,293 (2020: £89,857). The overall result is a deficit of £4,641 (2020: £4,519) leaving retained funds of £111,936 (2020: £116,577).

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2021**

#### **Reserves**

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £50,825 for 2020/21 (2020: £33,116 for 2019/20). Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2021 is £111,936 (2020: £116,577), with unrestricted funds of £8,819 (2020: £2,960) and restricted funds of £103,117 (2020: £113,617). The reserves policy has therefore been met.

#### **Going concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **Plans for the future**

In the upcoming year we plan to continue supporting our local communities based on our ethos of inclusion. We will seek to grow and develop our community movement in both localities in Oldham. This will give a particular focus to growing the advice and support program which will include running two Creative English courses, advice and support drop in's and opening a Community Money Advice debt centre. We will also be a pilot for the Oldham community advice network.

We will be developing welcoming and inclusive spaces in our localities including opening a new community room at Oasis Academy Clarksfield and redeveloping a Hub house at Oasis Academy Leesbrook. We will also continue to deliver youth programs, kitchen and growing activities, volunteer programs, holiday activities and community activities including a new Knit and Knatter group. We will also be launching the Leesbrook heritage trail which has been postponed due to COVID.

We will be leading on the Oldham expression of the Princes Trust Sustainable Futures Program to support Employment opportunities and continuing reduction of NEET young people. This will see a youth focused program which will have a mix of 1 to 1 support, mentoring opportunities, peer to peer youth work and formal education opportunities. We will be focusing on empowering local youth voice and ensuring young people own their own bespoke plan to employment. This will be fully incorporated into the Thriving Hollinwood partnership group.

We will be developing the Navigator youth violence reduction project. We will be increasing the capacity of the current project but will also be developing interventions to tackle issues of youth violence prior to presentation at a hospital. This will include taking community referrals from schools, primary care, and the voluntary sector. We also develop a referral system with Northwest Ambulance service. We will commission a local community organisation to deliver training to enable grassroots communities to respond to escalating youth violence and we will also support another community led organisation to employ specialist mental health practitioners. Also, as part of this extension we will explore and develop programs to maximize social media interventions in reducing violent crime.

We will continue to develop our income generation and securing our staffing structure in the coming year, we will facilitate our volunteers and communities to utilise their voice and across everything we do we will continue to offer support to those in our local communities to develop aspiration and enable our communities to reach their potential.



**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Oldham for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 31 January 2022 and signed on their behalf by:



Barbara Simmonds  
Director

**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**Independent Examiner's Report to the Members of Oasis Community Hub: Oldham**

I report on the accounts of the charity for the year ended 31 August 2021.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

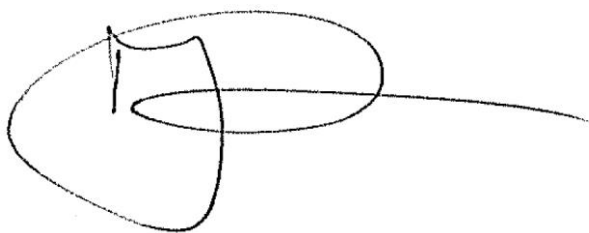
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'Mr Matt Ryan', written over a faint, large, stylized oval background.

**Mr Matt Ryan, FCCA**

32 High Street, Wendover, Bucks, HP22 6EA

Date: 07/01/2022

**OASIS COMMUNITY HUB: OLDHAM**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>Note</b>	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
<b>INCOME FROM:</b>					
Donations and legacies	2	520	7,234	7,754	16,364
Income from charitable activities	2	15,840	175,058	190,898	78,012
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>		<b>16,360</b>	<b>182,292</b>	<b>198,652</b>	<b>94,376</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	3	10,501	192,792	203,293	89,857
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>		<b>10,501</b>	<b>192,792</b>	<b>203,293</b>	<b>89,857</b>
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>					
		5,859	(10,500)	(4,641)	4,519
<i>Total funds at 1 September 2020</i>		<hr/> 2,960	<hr/> 113,617	<hr/> 116,577	<hr/> 112,058
<b>TOTAL FUNDS AT 31 AUGUST 2021</b>		<hr/> <b>8,819</b>	<hr/> <b>103,117</b>	<hr/> <b>111,936</b>	<hr/> <b>116,577</b>

The notes on pages 11 and 17 form part of these financial statements.

**OASIS COMMUNITY HUB: OLDHAM**  
(A company limited by guarantee)

Registered Number: 7356565

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

	Note	£	2021 £	£	2020 £
<b>CURRENT ASSETS</b>					
Cash at bank		<b>106,558</b>		105,866	
Debtors	6	<u><b>6,968</b></u>		<u>10,911</u>	
		<b>113,526</b>		<b>116,777</b>	
<b>CREDITORS:</b> amounts falling due within one year	7	<u><b>(1,590)</b></u>		<u>(200)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>111,936</b></u>		<u>116,577</u>
<b>NET ASSETS</b>			<u><b>111,936</b></u>		<u>116,577</u>
<b>CHARITY FUNDS</b>					
Restricted funds			<b>103,117</b>		113,617
Unrestricted funds			<u><b>8,819</b></u>		<u>2,960</u>
<b>TOTAL FUNDS</b>			<u><b>111,936</b></u>		<u>116,577</u>

For the year ending 31/08/2021 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 31 January 2022 and signed on their behalf, by:



Barbara Simmonds  
Director

The notes on pages 11 and 17 form part of these financial statements.

# **OASIS COMMUNITY HUB: OLDHAM**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Company status**

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of the principal activities of the company are given within the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

##### **1.3 Going concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include whether funding would be withdrawn if the Hub was unable to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of youth and farm activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

**OASIS COMMUNITY HUB: OLDHAM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1.6 Expenditure (continued)**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.10 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

**1.11 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**OASIS COMMUNITY HUB: OLDHAM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. INCOME**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and legacies	520	7,234	7,754	16,364
Income from charitable activities:				
Grants	4,740	63,169	67,909	48,598
SLA income	11,100	106,972	118,072	
Invoiced services	-	4,572	4,572	10,798
Sundry income	-	345	345	18,616
Total income from charitable activities	15,840	175,058	190,898	78,012
Total Income	16,360	182,292	198,652	94,376

**3. CHARITABLE ACTIVITIES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gross salaries	4,714	121,681	126,395	40,308
National Insurance	109	5,506	5,615	1,958
Pension contributions	330	8,951	9,281	2,642
Equipment	23	4,830	4,853	304
Consumable supplies	99	10,936	11,035	5,923
Travel & Subsistence	184	3,879	4,063	1,726
Publicity	890	2,727	3,617	114
Audit fee	250	-	250	360
Professional/consultancy fees	-	814	814	8,616
Bank fees	90	-	90	283
Building Maintenance	-	-	-	1,302
Training costs	-	1,077	1,077	3,245
Management charges	1,000	18,048	19,048	13,197
Other expenditure	2,812	14,343	17,155	9,879
Total	10,501	192,792	203,293	89,857

The costs above are classified as:

	Direct Costs 2021 £	Support Costs 2021 £	Governance costs 2021 £	Total costs 2021 £	Total costs 2020 £
Total	183,995	19,048	250	203,293	89,857

**OASIS COMMUNITY HUB: OLDHAM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The company has no employees other than the directors who did not receive any remuneration during the year (2020: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Oldham are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2020 nil). The Hub leader is the key management personnel and the salary and pension cost of key management personnel are recognised in Oasis Community Learning's accounts.

**4. GOVERNANCE COSTS**

	2021 £	2020 £
Auditor's remuneration	250	360
	<u>250</u>	<u>360</u>

**5. NET (EXPENDITURE)/INCOME**

This is stated after charging:

	2021 £	2020 £
Auditor's remuneration	250	360
	<u>250</u>	<u>360</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2020: £nil)

**6. DEBTORS:**

	2021 £	2020 £
Trade debtors	525	6,000
Amounts owed by group undertaking	6,443	4,911
	<u>6,968</u>	<u>10,911</u>



**OASIS COMMUNITY HUB: OLDHAM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**7. CREDITORS:**  
**Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	1,590	200
Amounts owed to parent undertaking	-	-
	<u>1,590</u>	<u>200</u>

**8. MOVMENT OF FUNDS - 2021**

	Brought Forward £	Income 2021 £	Expenditure 2021 £	Carried Forward £
<b>Unrestricted funds</b>	2,960	16,360	(10,501)	8,819
<b><u>Restricted funds:</u></b>				
Youth	22,274	11,904	(25,242)	8,936
Empowerment	25,899	53,933	(50,870)	28,962
Community Kitchen	41,308	25,650	(32,485)	34,473
Community Farm	23,163	9,054	(19,832)	12,385
Navigator	-	79,972	(63,007)	16,965
Clarksfield Hardship	4	300	(150)	154
Oldham Hardship	263	150	(210)	203
Leesbrook Hardship	706	1,329	(996)	1,039
<b>Total restricted funds</b>	<u>113,617</u>	<u>182,292</u>	<u>(192,792)</u>	<u>103,117</u>
<b>Total funds</b>	<u>116,577</u>	<u>198,652</u>	<u>(203,293)</u>	<u>111,936</u>

Youth is a restricted fund to support the youth and children's work within the hub. This fund will be spent in the next year.

Community events is a fund set aside to run and deliver a variety of community events over the next year.

Creative Credit is a drama and theatre based project enabling engagement with young people and parents.

Community Kitchen is a cooking and health project allowing volunteers to engage and receive training in cooking and catering skills.

Community farm is a project allowing mentoring to take place in the context of running a city farm.

**OASIS COMMUNITY HUB: OLDHAM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**MOVEMENT OF FUNDS - 2020**

	Brought Forward £	Transfer between funds £	Income 2020 £	Expenditure 2020 £	Carried Forward £
<b>Unrestricted funds</b>	8,821	-	6,925	(12,786)	2,960
<b><u>Restricted funds:</u></b>					
Youth	22,415	(2,000)	25,000	(23,141)	22,274
Community Events	1,949	-	29,325	(5,375)	25,899
Creative Credit	9,353	(9,353)	-	-	-
Community Kitchen	54,866	(15,000)	31,895	(30,453)	41,308
Community Farm	14,600	26,353	-	(17,790)	23,163
Clarksfield Hardship	54	-	-	(50)	4
Oldham Hardship	-	-	375	(112)	263
Leesbrook Hardship	-	-	856	(150)	706
<b>Total restricted funds</b>	<u>103,237</u>	<u>-</u>	<u>87,451</u>	<u>(77,071)</u>	<u>113,617</u>
<b>Total funds</b>	<u>112,058</u>	<u>-</u>	<u>94,376</u>	<u>(89,857)</u>	<u>116,577</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2021**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	103,435	10,091	113,526
Current liabilities	(318)	(1,272)	(1,590)
	<u>103,117</u>	<u>8,819</u>	<u>111,936</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2020**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	113,617	3,160	116,777
Current liabilities	-	(200)	(200)
	<u>113,617</u>	<u>2,960</u>	<u>116,577</u>

**OASIS COMMUNITY HUB: OLDHAM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Oldham. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Oldham, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

**11. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- An amount of £141,291 (2020: £44,908) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £6,443 (2020: £4,911) was owed by OCP to the Hub.

There were no other related party transactions during the year.