

Charity number: 1138862
Registered number: 7356565

OASIS COMMUNITY HUB: OLDHAM
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2020**

OASIS COMMUNITY HUB: OLDHAM

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS

FOR THE YEAR ENDED 31 AUGUST 2020

Directors / Trustees

E Lamont
B Simmonds
N Goddard

Company registered number

7356565

Charity registered number

1138862

Registered office

1 Kennington Road,
London
SE1 7QP

Company secretary

D Parr

Independent Auditor

BDO LLP
55 Baker Street
London
W1U 7EU

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The Directors (who are also trustees of the charity) present their annual report together with the financial statements of Oasis Community Hub: Oldham (the Company) for the year ended 31 August 2019. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2010 and is a registered charity number 1138862.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Oldham (the Company) is a company limited by guarantee, whose registered number is 7356565. It is also a registered charity, number 1138862. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the immediate parent and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in their own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2020

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2021.

The Directors consider that Oasis Community Hub: Oldham has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Relationship of Oasis Community Hub: Oldham to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies in Oldham

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)

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2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Oldham is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Oldham operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Oldham benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Oldham and its partnership with Oasis Academies

Oasis Community Hub: Oldham is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Oldham is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Oldham integrates community development in the local area and in particular the communities surrounding Oasis Academies Limeside (primary school), Oldham (secondary school) and Leesbrook (secondary school), all of which are part of the Oasis Community Learning multi-academy trust. One objective of Oasis Community Hub: Oldham is to provide wrap around care for students and their parents/carers at all three Academies. Therefore, Oasis Community Hub: Oldham works in close partnership with Oasis Academy Limeside, Oasis Academy Oldham and Oasis Academy Leesbrook in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budgets. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Oldham has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: Oldham has been specifically established to govern our charitable community activities in the area.

Achievements and Performance in 2019/20

Oasis Hub Oldham whilst one Charity has two geographical focus, Hollinwood including Oasis Academy Oldham and Limeside and Leesbrook including Oasis Academy Leesbrook and Clarksfield. The work in Hollinwood has been well established over several years of concentrated effort and during this past year the work in Leesbrook has begun to emerge and become more established.

As with every other charity, Oasis Community Hub Oldham has been heavily impacted by the Covid-19 pandemic, especially since March 2020 when the national lockdown was imposed. This has had a substantial impact on our work; the majority of our face-face work stopped and we quickly had to adjust how we work. Our priority was making sure that our vital food poverty and pastoral support services were able to continue, with the majority of our activity moving to online delivery.

We provided a variety of online youth activities, intensive youth support and mentoring to support the most vulnerable young people in our community, we were also able to provide family craft activities, virtual walks, virtual coffee mornings, 1 to 1 support and our team supported the Oasis national friendship line. We prioritised emergency food provision delivering fresh meals, ingredients bags, salad packs and emergency hampers.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2020

Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile. This was particularly evident in the support we could provide our local partners, many of whom had to pause activity entirely. This was also evidenced in the support we received from our local Hub Council and community via a crowd funder to support our emergency food provision.

Highlights

Young people:

Young people are core to the work of Oldham Hub through our schools links and youth provision. We have supported 67 young people with bespoke support between December 2019 and August 2020.

As part of our Thriving Hollinwood partnership work we run the Youth achievement project which aims to reduce the number of young people not in education or training (NEET). There are two strands to this project – a preventative program focusing on young people identified as being at risk in years 9, 10 and 11 and a reactive program working with young people in the community aged 16 – 24.

Under the preventative strand we have supported 28 young people to look at academic goals and create a career plans, given intensive support to 4 high risk YR 11 students, had 85 '1 to '1 sessions with 19 students. As part of our reactive program have supported 44 year 11's to plan for the future and to support their transition from secondary school.

We also focus on health and wellbeing support for young people. This has happened across Hollinwood and Leesbrook face to face where possible and online when more appropriate and has included an online choir, a peer mentoring program, positive relationship support, 1 to 1 mentoring and bereavement support.

Adults and families:

Alongside the programs we offer young people we seek to support our local families and communities to be empowered, to have the support they need, feel safe and live with hope and aspiration. We have focused this year on offering advice and support including, weekly drop in's to access free school meal and benefits advice, ways to wages employability support, parenting support and very successful Creative English classes for 30 participants in both Limeside and Clarksfield.

Before Covid restrictions we ran our Hubabuloo holiday program with sessions across all school holidays reaching over 600 individuals, providing free meals and family activities including sports, crafts, dance, drama and growing activities. We also delivered community events at Christmas and during the summer for 200+ attendees and trips to Blackpool illuminations and Oldham Coliseum pantomime. We have also engaged community groups and young people in the Leesbrook area to design a heritage trail which will be installed later in the year.

During Covid restriction the focus of our work had to change from community empowerment activities to a more directed support focus, a large part of that became our emergency food provision, which was greatly enabled by the fantastic support of a small team of volunteers and partner organisations including, Oldham Council, Meals and More, Quorn, Family Action. As part of our emergency food support we:

- Prepared and delivered 4728 fresh meals
- Delivered over 5000 growing salad kits
- Delivered 90 ingredients kits with online instructions
- Delivered over 600 breakfast packs
- Delivered 50 emergency hampers
- Delivered 1000 donated airplane meals

During the Covid restriction our team were also able to continuing offering support through, zoom coffee mornings, 1 to 1 advice and support and phone calls and a full program of online activities including training, craft, karaoke, quizzes and craft.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2020

Enablers

We have been successful in securing income for our Covid response from various grant funders and crowd funding initiatives. We have also secured funding for our NEET, summer and family resilience programs. We have secured funding to develop a new role supporting the community and families at our Leesbrook locality.

We have worked hard on all areas of charity governance including our data capture and use of the outcome star and this is reflected in the Oasis community partnerships impact report. We have established two new Hub councils at Leesbrook and Hollinwood to ensure our leadership and strategic direction is shaped by member of the young people and is representative of the young people we work with. Oasis Hub Oldham partners with a wide range of community organisations including Regenda Homes, Onward homes, Action together, Oldham council, Thriving Hollinwood, Big Local Oldham, Clarksfield community group, Roundthorn and Roxbury committee and Roundthorn salvation Army.

Financial review

These financial reports demonstrate the financial activity in the period September 2019 to August 2020. In the coming year, there is a desire to further generate sufficient funds to grow and build on activities. The total income for the year ended 31 August 2020 amounted to £94,376 (2019: £170,732). Expenditure amounted to £89,857 (2019: £132,464). The overall result is a surplus of £4,519 (2019: £38,268) leaving retained funds of £116,577 (2019: £112,058).

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £33,116 for 2019/20. Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2020 is £116,577 (2019: £112,058), with unrestricted funds of £2,960 (2019: £8,821) and restricted funds of £113,617 (2019: £103,237). The reserves policy has therefore been met.

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

In the upcoming year we plan to continue supporting our local communities based on our ethos of inclusion;

- We will seek to grow and develop our community movement in both localities in Oldham and will give a particular focus to growing the advice and support program, creative English and support 45 people moving closer to the job market through our new Employability Program. As part of this support program we will be becoming regulated to offer financial advice.
- We will be investing in the Leesbrook locality with the employment of a new Community Projects worker and with further community projects based on the new Heritage Trail.
- We will also be exploring opportunities to expand our existing youth team.
- We will continue to offer support to those in our local communities including emergency food provision and in whatever other ways are appropriate in response to the current Covid-19 situation.

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**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Oldham for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15 January 2021 and signed on their behalf by:



Barbara Simmonds
Director

OASIS COMMUNITY HUB: OLDHAM

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Independent Examiner's Report to the Members of Oasis Community Hub: Oldham

I report on the accounts of the charity for the year ended 31 August 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

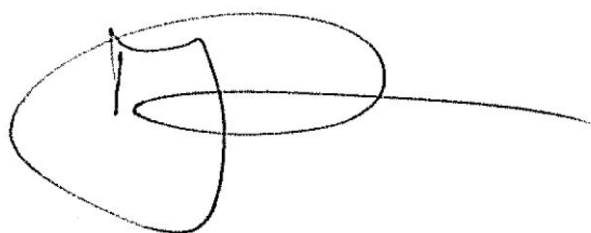
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'Mr Matt Ryan', written over a large, faint oval shape.

Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 15/01/2021

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STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and legacies	2	755	15,609	16,364	5,942
Income from charitable activities	2	6,170	71,842	78,012	164,790
TOTAL		6,925	87,451	94,376	170,732
EXPENDITURE ON:					
Charitable activities	3	12,786	77,071	89,857	132,464
TOTAL		12,786	77,071	89,857	132,464
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(5,861)	10,380	4,519	38,268
<i>Total funds at 1 September 2019</i>		<i>8,821</i>	<i>103,237</i>	<i>112,058</i>	<i>73,790</i>
TOTAL FUNDS AT 31 AUGUST 2020		2,960	113,617	116,577	112,058

The notes on pages 11 and 18 form part of these financial statements.

OASIS COMMUNITY HUB: OLDHAM
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BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	£	2020 £	£	2019 £
CURRENT ASSETS					
Cash at bank		105,866		119,353	
Debtors	6	<u>10,911</u>		<u>210</u>	
		116,777		119,563	
CREDITORS: amounts falling due within one year	7	<u>(200)</u>		<u>(7,505)</u>	
NET CURRENT ASSETS			<u>116,577</u>		<u>112,058</u>
NET ASSETS			<u>116,577</u>		<u>112,058</u>
CHARITY FUNDS					
Restricted funds			113,617		103,237
Unrestricted funds			<u>2,960</u>		<u>8,821</u>
TOTAL FUNDS			<u>116,577</u>		<u>112,058</u>

For the year ending 31/08/2020 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 15 January 2021 and signed on their behalf, by:



Barbara Simmonds
Director

The notes on pages 11 and 18 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of the principal activities of the company are given within the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include whether funding would be withdrawn if the Hub was unable to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of youth and farm activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

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NOTES TO THE FINANCIAL STATEMENTS
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1.6 Expenditure (continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations and legacies	755	15,609	16,364	5,942
Income from charitable activities:				
Grants	-	48,598	48,598	85,671
Invoiced services	60	10,738	10,798	24,533
Sundry income	6,110	12,506	18,616	54,586
Total income from charitable activities	6,170	71,842	78,012	164,790
Total Income	6,925	87,451	94,376	170,732

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gross salaries	3,291	37,017	40,308	52,122
National Insurance	-	1,958	1,958	3,692
Pension contributions	230	2,412	2,642	3,583
Equipment	-	304	304	1,926
Consumable supplies	204	5,719	5,923	9,466
Travel & Subsistence	506	1,220	1,726	5,000
Publicity	-	114	114	283
Audit fee	360	-	360	950
Professional/consultancy fees	696	7,920	8,616	31,790
Bank fees	283	-	283	173
Building Maintenance	-	1,302	1,302	-
Training costs	1,802	1,443	3,245	3,037
Management charges	2,697	10,500	13,197	11,900
Other expenditure	2,717	7,162	9,879	8,542
Total	12,786	77,071	89,857	132,464

The costs above are classified as:

	Direct Costs 2020 £	Support Costs 2020 £	Governance costs 2020 £	Total costs 2020 £	Total costs 2019 £
Total	80,617	8,880	360	89,857	132,464

Support cost all relate to salaries and wages for supporting and managing the various projects across the Hub.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

The company has no employees other than the directors who did not receive any remuneration during the year (2019: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Oldham are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2019: nil). The Hub leader is the key management personnel and the salary and pension cost of key management personnel are recognised in Oasis Community Learning's accounts.

4. GOVERNANCE COSTS

	2020	<i>2019</i>
	£	<i>£</i>
Auditor's remuneration	360	<i>950</i>
	<u>360</u>	<u><i>950</i></u>

5. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2020	<i>2019</i>
	£	<i>£</i>
Auditor's remuneration	360	<i>950</i>
	<u>360</u>	<u><i>950</i></u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2018: £nil)

6. DEBTORS:

	2020	<i>2019</i>
	£	<i>£</i>
Trade debtors	6,000	<i>210</i>
Amounts owed by group undertaking	4,911	<i>-</i>
	<u>10,911</u>	<u><i>210</i></u>

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FOR THE YEAR ENDED 31 AUGUST 2020

7. CREDITORS:
Amounts falling due within one year

	2020 £	2019 £
Trade creditors	200	6,764
Amounts owed to parent undertaking	-	741
	200	7,505

8. MOVMENT OF FUNDS - 2020

	Brought Forward £	Transfer between funds £	Income 2020 £	Expenditure 2020 £	Carried Forward £
Unrestricted funds	8,821	-	6,925	(12,786)	2,960
<u>Restricted funds:</u>					
Youth	22,415	(2,000)	25,000	(23,141)	22,274
Community Events	1,949	-	29,325	(5,375)	25,899
Creative Credit	9,353	(9,353)	-	-	-
Community Kitchen	54,866	(15,000)	31,895	(30,453)	41,308
Community Farm	14,600	26,353	-	(17,790)	23,163
Clarksfield Hardship	54	-	-	(50)	4
Oldham Hardship	-	-	375	(112)	263
Leesbrook Hardship	-	-	856	(150)	706
Total restricted funds	103,237	-	87,451	(77,071)	113,617
Total funds	112,058	-	94,376	(89,857)	116,577

The transfers between funds represent funds being transferred from unrestricted funds to the restricted youth project and is for the reallocation of funding in a prior year.

Youth is a restricted fund to support the youth and children's work within the hub. This fund will be spent in the next year.

Community events is a fund set aside to run and deliver a variety of community events over the next year.

Creative Credit is a drama and theatre based project enabling engagement with young people and parents. Community Kitchen is a cooking and health project allowing volunteers to engage and receive training in cooking and catering skills.

Community farm is a project allowing mentoring to take place in the context of running a city farm.

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FOR THE YEAR ENDED 31 AUGUST 2020

MOVEMENT OF FUNDS - 2019

	Brought Forward £	Transfer between funds £	Income 2019 £	Expenditure 2019 £	Carried Forward £
Unrestricted funds	23,940	(3,460)	4,030	(15,689)	8,821
<u>Restricted funds:</u>					
Youth	1,540	3,460	47,395	(29,980)	22,415
Community Events	2,789	-	773	(1,613)	1,949
Creative Credit	22,130	-	6,126	(18,903)	9,353
Community Kitchen	14,321	-	72,299	(31,754)	54,866
Community Farm	9,070	-	40,055	(34,525)	14,600
Clarksfield Hardship	-	-	54	-	54
Total restricted funds	<u>49,850</u>	<u>3,460</u>	<u>166,702</u>	<u>(116,775)</u>	<u>103,237</u>
Total funds	<u>73,790</u>	<u>-</u>	<u>170,732</u>	<u>(132,464)</u>	<u>112,058</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2020

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	113,617	3,160	116,777
Current liabilities	-	(200)	(200)
	<u>113,617</u>	<u>2,960</u>	<u>116,577</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2019

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	109,168	10,395	119,563
Current liabilities	(5,931)	(1,574)	(7,505)
	<u>103,237</u>	<u>8,821</u>	<u>112,058</u>

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NOTES TO THE FINANCIAL STATEMENTS
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10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Oldham. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub Oldham, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

From September 2020 the Ultimate Parent of the group is Oasis Charitable Trust (OCT). Further information is given in the Post Balance Sheet note 12 below.

11. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £44,908 (2019: £59,397) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £4,911 (2019: £741) was owed by OCP to the Hub.

There were no other related party transactions during the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

12. POST BALANCE SHEET EVENT

On 1 September 2020 a change to the structure within the Oasis Group took place with Oasis Charitable Trust (OCT), becoming the ultimate parent of the group. Oasis International Association (OIA, the previous ultimate parent), became a subsidiary of OCT. Oasis Community Hub: Oldham Park continues to be a subsidiary of Oasis Community Partnership, which is a subsidiary of the ultimate parent, Oasis Charitable Trust.

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME FROM:			
Donations and legacies	299	5,643	5,942
Income from charitable activities	3,731	161,059	164,790
	<hr/>	<hr/>	<hr/>
TOTAL	<hr/> 4,030	<hr/> 166,702	<hr/> 170,732
EXPENDITURE ON:			
Charitable activities	15,689	116,775	132,464
	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	<hr/> 15,689	<hr/> 116,775	<hr/> 132,464
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS	(11,659)	49,927	38,268
Transfer between funds	(3,460)	3,460	-
<i>Total funds at 1 September 2018</i>	<hr/> 23,940	<hr/> 49,850	<hr/> 73,790
TOTAL FUNDS AT 31 AUGUST 2019	<hr/> 8,821	<hr/> 103,237	<hr/> 112,058