THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S FARNHAM

England & Wales · Charity number 1138855

Details

Other names	ST ANDREW'S PCC FARNHAM
Status	Registered
Legal form	Previously excepted
Registered	2010-11-08
Register	View on the Charity Commission register

Contact

Address	Parish Offices The Rectory Upper Church Lane Farnham GU9 7PW
Phone	01252715412
Email	office@standrewsfarnham.org
Website	www.standrewsfarnham.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Public worship; provision of space for prayer; pastoral work; teaching of Christianity; taking assemblies in schools; providing youth activities; promoting Christianity through events and meetings and literature; promoting mission of Church through various activities ; supporting UK and overseas charities and providing facilities for town meetings and cultural events.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£200,138	£231,892	-	-
2023-12-31	£168,968	£207,123	-	-
2022-12-31	£164,709	£237,277	-	-
2021-12-31	£147,005	£194,753	-	-
2020-12-31	£101,122	£198,706	-	-

Trustees

Name	Role	Appointed
David Uffindell	Chair	2016-09-29
CAROLINE JANE WALKER		2016-04-24
Diana Martin		2020-11-09
Dr Trevor Charles Walker		2017-04-02
Edward Alexander Sutch		2025-04-27
Elizabeth Sarah Catherine Cronin		2025-04-27
Emily Claire Hislop		2018-10-08
Jeremy Thorp		2025-04-27
Louis Perry		2020-11-09
Lynn Attwood		2022-05-29
MARTIN EBERHARDT		2019-03-24
MATTHEW WILLIAM ELLIOTT		2025-04-27
Margaret Clark		2025-04-27
Nicholas Ian Maudsley		2025-04-27

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S FARNHAM

England & Wales - Charity number 1138855

Accounts

FARNHAM PAROCHIAL CHURCH COUNCIL

(Registered Charity no. 1138855)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

FARNHAM PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2024

Principal Address	Parish Office The Rectory Upper Church Lane Farnham Surrey GU9 7PW

Parochial Church Council Members

Members of the PCC are either ex-officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representative Rules.

During the year the following served as members of the PCC:

Clergy	The Reverend David Uffindell
Churchwardens	Martin Eberhardt Caroline Walker
Elected PCC Representatives	Lynn Attwood Emily Hislop (resigned as secretary on 28 April 2024) Mary Hollocks (Deputy Warden) Diana Martin Mike McDougall (resigned 22 November 2024) Louis Perry Sian Platt Geoff Riggs (Deputy warden) Jeremy Thorp (appointed 25 November 2024) Linda Tolmie Trevor Walker
Deanery Synod Representatives	Geoffrey Riggs Sian Platt
Licensed Lay Ministers	Andrew Partridge
Children & Families' worker	Emma Dear

FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2024

Treasurer	Mike McDougall (resigned 22 November 2024)
Honorary Secretary	Edd Sutch (appointed 24 June 2024)
Bankers	CAF Bank 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ NatWest Bank plc P.O. Box 7 39, The Borough Farnham GU9 7NR CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Independent Examiner Jason Foxwell independent-examiner.net 39 Enfield Road Poole Dorset, BH15 3LJ

FARNHAM PAROCHIAL CHURCH COUNCIL
COUNCIL MEMBERS' REPORT
YEAR ENDED 31 DECEMBER 2024

The Council Members present their report with the financial statements of the charity for the year ended 31 December 2024

Legal status
Farnham Parochial Church Council forms part of the diocese of Guildford. It is registered as a charity with the Charity Commission, with registration no. 1138855.

Objectives and Activities of the PCC

The PCC has the responsibility of co-operating with the incumbent Rector in promoting the whole mission of the church: pastoral, evangelistic, social and ecumenical, within the ecclesiastical parish. The PCC also has the responsibility for the clergy house at 6, High Park Road, Farnham.

Public Benefit
The PCC is committed to serving all persons who live in the Parish of Farnham. The clergy are available to meet the pastoral needs of all parishioners. The PCC maintains the church building which is open every day and is available for community groups and organisations in Farnham. The PCC is committed to welcoming all persons in Farnham to become part of the parish community.
The PCC has given consideration to the Charity Commission's published guidelines on the Public Benefit.

Achievements and Performance
2024 has been an exciting year of consolidation and development.
In regular worship, numbers have continued to increase: both in person and also in our live-stream offering, picked up by our "virtual congregation" either on Sunday itself or later in the day or later in the week. Indeed, our live-stream and recorded worship enables as many as 30-40 per week to get or to stay connected with us. We have welcomed some new faces and new families and have recently had a message from a regular "viewer" in North Carolina, USA!
Our social programme has seen Come Dine With Me, Magic Night with Steve Price, Quiz Night with TEAR Fund, and a wonderful summer picnic and swimming party for all ages.
Emma Dear, our Children and Families worker, has now established solid teams for KOSTA (Sundays), for Little Wiggles (Babies and Toddlers on Monday and Friday mornings) and for the Women's Refuge, newly arrived in town. Emma is currently exploring a sense of call to further ministry in the future.
Martin Eberhardt, one of our churchwardens, is exploring a call to ministry also, under the year-long Caleb programme. Both Martin and Emma have successfully navigated their Stage 1 assessments and have dates for their Stage 2 assessment in the summer.
Our LLM, Andrew Partridge has continued to provide excellent help and support in leading services and in preaching. Four members of our church family have embarked upon a diocesan leadership programme (Foundations in Ministry): Lynn Attwood, Lizzie Cronin, Louis Perry and Caroline Walker.
We are very pleased to have seen several people step up to new responsibilities on rotas and teams various. This has been especially important and significant in our "tech" team as Adam Dear has passed the leadership baton on to Martin Upton.
We continue to develop our relationships with St Andrew's School and Potters Gate Schools. Emma and David are involved in a fortnightly morning school assembly programme. We welcome children for their regular lessons and services in church. We now have a regular programme for all the year groups in St Andrew's and in Potters Gate Schools. The Abbey School has again welcomed termly assemblies on church calendar themes.
Our Pastoral Team organises care for and visits to those confined to their homes, in addition to those living in residential care homes. Monthly Holy Communion is offered in this way to considerable numbers who are not able to attend church in person, through old age or infirmity.
Our Fabric, Finance and Grant-Funding Teams have done extremely good work this year in managing some of the challenges facing us. Under the working title Vision 2030 (Routes and Ringers), our plans for repairing the tower and creating a more welcoming and hospitable church building have slowly moved forward. We have submitted a revised Expression of Interest to the National Lottery Heritage Fund with this in mind. Nick Patrick has worked with us as external consultant to help us connect with potential partners in the local community in new and exciting ways.

We have been delighted to continue our work with the Local Authority and with the Town Council in offering services for the new Town Mayor, in co-ordinating our annual Remembrance Day Service on Gostrey Meadow and in hosting the annual Civic Carols. The growing Farnham Literary Festival in the spring of 2024 and the new town-wide Lantern Festival in October 2024 have been wonderful additions to this programme.
Elsewhere you will be able to read about our Church Development Plan, and about our part in the Parish Needs Process, all part of our further development and strategic planning.

Financial Review
The results for 2024 are dominated by the sale of 6 High Park Road for a consideration of £866,550 before costs and a net profit of £824,733. The proceeds have been invested and will be largely reserved for the purchase of a curate's accommodation (£500,000) and for the Heritage Project (£300,000).

Before taking account of this disposal, income totalled £200,139 (2023: £168,968) and expenditure totalled £228,943 (£198,883), resulting in net expenditure before investment income of £28,804 (2023: £29,915). After net gains on investments, net expenditure was £25,855 (2023: £21,675)
The increase in income included a bequest of £20,000 and increased giving of £15,758 (an increase of 14% on 2023) as well as grants of £11,884 in respect of restoration works at St Francis chapel and hall but was offset by a loss of rent on 6 High Park Road following its sale.

Expenditure increased by £30,060 compared to 2023. However, the 2023 figure included the release of a prior year accrual of £8,039 so excluding this, the underlying increase compared to 2023 was £22,021. This included expenditure on the restoration of St Francis chapel and hall of £12,814.
These results and the disposal of 6 High Park Road brought total funds to £1,014,289 (2023: £215,411), including investments and cash of £1,009,288 (2023: £201,557). The PCC has reserved £300,000 for the Heritage Project and £500,000 towards the purchase of accommodation for a curate.

Investments
The investment of unrestricted funds are held with the Central Board of Finance Church of England Funds and COIF Charity Funds and Charles Stanley and stood at £954,803 at 31 December 2024 (2023: 189,292)

Reserves Policy

It is the policy of the PCC to maintain unrestricted funds, which are the free reserves, at a level which equates to at least between five and nine months' unrestricted expenditure. This provides sufficient funds to cover ongoing charitable expenditure, including the Parish Share payable to the Diocese. At 31 December 2024 unrestricted funds amounted to £995,721 (2023: £198,280) of which £500,000 is designated for clergy housing and £300,000 for the Conservation and Development fund. This leaves £195,721 which which approximates to 10-11 months of unrestricted expenditure.

Risks

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems have been implemented to mitigate those risks.

Structure, Governance & Management

The legal status of the charity is set out above.
Members of the Parochial Church Council are elected every year at the Annual Parochial Church Meeting ("APCM").
PCC members are elected every year for a period of one year and can be re-elected up to a maximum term of six years.
A new member must be proposed and seconded to be able to serve on the Council. Members are replaced as they retire. Ex-officio members of the PCC include deanery and diocesan synod members, churchwardens, licensed lay ministers and clergy.
The financial reporting framework which has been applied in the preparation of the financial statements is applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) (United Kingdom Generally Accepted Accounting Practice.)

Reference and Administrative Details.

These are set out on pages 1 to 2.

Council Members' Responsibilities

The Council Members are required to prepare for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and the results for the period. In preparing the financial statements the Council Members are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume this basis applies.

The Council Members are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the Parochial Church Council on 14 April 2025 and signed on its behalf by:

H. D. Uffindell (Chairman)

M Eberhardt (Churchwarden)

FARNHAM PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF FARNHAM

I report to the Council Members ("Trustees") on my examination of the accounts of Farnham Parochial Church Council ("the Charity") for the year ended 31 December 2022, which are set out on pages six to fourteen.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
Jason Foxwell
independent-examiner.net
P O Box 9846
Poole
Dorset, BH15 9JZ

Date: 23 April 2025

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.24 Total Funds £	31.12.23 Total Funds £
INCOME FROM					
Donations and legacies	2	185,676	1,105	186,781	132,461
Charitable Activities	3	8,787	-	8,787	31,093
Investment Income	4	4,571	0	4,571	5,414
Total		199,034	1,105	200,138	168,968
EXPENDITURE ON					
Charitable Activities:					
Direct Charitable Activities	5	215,534	-	215,534	186,306
Administration expenses	7	13,409	-	13,409	12,577
Total		228,943	0	228,943	198,883
Net gains/(losses) on investments	12	2,933	16	2,949	8,240
NET INCOME/ (EXPENDITURE)		(26,976)	1,121	(25,856)	(21,675)
Net gain on sale of property	11	824,733		824,733	0
Amalgamation of Friends of St Andrews		-	0	0	16,551
Net movement in Funds	8	797,757	1,121	798,877	(5,124)
RECONCILIATION OF FUNDS					
Total funds brought forward at 01.01.24		197,980	17,431	215,411	220,535
TOTAL FUNDS CARRIED FORWARD at 31.12.23	15	995,737	18,552	1,014,288	215,411

FARNHAM PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.24 Total Funds £	31.12.23 Total Funds £
FIXED ASSETS					
Tangible fixed assets	**11**	-	-	-	14,352
Investments	**12**	125,431	18,552	143,983	167,533
		125,431	18,552	143,983	181,885
CURRENT ASSETS					
Debtors	**13**	13,903	-	13,903	7,815
Cash at bank		865,305		865,305	34,024
		879,208	-	879,208	41,839
CREDITORS					
Amounts falling due within one ye	**14**	8,901	-	8,901	8,313
NET CURRENT ASSETS		870,306	-	870,306	33,526
TOTAL ASSETS LESS CURRENT LIABILITIES		995,737	18,552	1,014,289	215,411
NET ASSETS		995,737	18,552	1,014,289	215,411
FUNDS					
Unrestricted funds	**15**			995,737	197,980
Restricted funds	**15**			18,552	17,431
TOTAL FUNDS				1,014,289	215,411

The financial statements were approved by the Parochial Church Council on 14 April 2025 and were signed on its behalf by:

H. D. Uffindell (Rector) **M Eberhardt (Churchwarden)**

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

a) Collections are included in the financial statements when received by or on behalf of the PCC.
b) Planned giving receivable under Gift Aid is included in the financial statements when received by the PCC.
c) Income tax recoverable on Gift Aided income is included in the financial statements when the income is receivable.
d) Legacy income is accounted for when receivable.
e) Grant income is accounted for when receivable.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or a constructive obligation on the PCC.

Tangible Fixed Assets

Consecrated and benefice property is excluded from the accounts by S. 10 (2) (a) of the Charities Act 2011.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on a straight line basis
Computer Equipment	33.3% on a straight line basis
Fixtures and fittings	33.3% on a straight line basis

Investments

Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or losses on revaluation are taken to the Statement of Financial Activities.

Taxation

The PCC is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions governing their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.
Restricted funds represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequests or donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 31.12.24 £	Restricted Funds 31.12.24 £	Total Funds 31.12.24 £	Total Funds 31.12.23 £
Donations: giving by standing order	63,549		63,549	56,205
Donations: Digital Receipts	6,009		6,009	7,200
Donations and appeals	36,016	1105	37,121	21,573
Sundry income and donations	2,746		2,746	3,738
Collections at services	5,654		5,654	5,259
Income tax recoverable via Gift Aid	24,692		24,692	17,855
Sound and vision and St Andrews building	27,009		27,009	20,632
Legacies	20,000		20,000	0
	185,676	1,105	186,781	132,462

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24 £	31.12.24 £	31.12.24 £	31.12.23 £
Funeral and wedding fees received	4,187		4,187	7,215
Church lettings and rent of property	4,600		4,600	23,878
	8,787	0	8,787	31,093

4. INVESTMENT INCOME

	31.12.24 £	31.12.24 £	31.12.24 £	31.12.23 £
Deposit account interest and dividend income	4,571	0	4,571	5,414

5. EXPENDITURE ON DIRECT CHARITABLE ACTIVITIES

	31.12.24 £	31.12.24 £	31.12.24 £	31.12.23 £
Ministry costs: Parish Share	91,065		91,065	88,415
Ministry costs: other	7,991		7,991	5,907
Children & youth expenses including cost of Children's Worker	2,740		2,740	3,229
St Andrews Gas and electricity	7,595		7,595	35,293
St. Andrew's Church repairs	25,641		25,641	
St. Andrew"s Tower project	17,456		17,456	12,133
St. Francis's Church running expenses and repairs	6,652		6,652	2,199
St Francis Project expenditure	12,814		12,814	
Parish Office running expenses and repairs	1,389		1,389	720
Mission and outreach (see note 6)	0		0	(8,039)
Lay salaries and fees	34,022		34,022	34,359
Insurance	7,466		7,466	7,159
Rectory running expenses and repairs	703		703	731
High Park Road management fee and expenses	0		0	4,200
	215,534	0	215,534	186,306

6.MISSION AND OUTREACH

	31.12.24 £	31.12.23 £
Provided 2022 reversed 2023	-	- 8,038

7. ADMINISTRATION EXPENSES

	31.12.24 £	31.12.23 £
Parish office expenses	7,046	6,208
Professional fees	650	625
Other expenses	5,714	5,744
	13,409	12,577

8.NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	31.12.24 £	31.12.23 £
Independent Examiner's fee	650	625
Depreciation- owned assets	460	624

9. PCC MEMBERS' REMUNERATION AND EXPENSES

There were no PCC members' remuneration or other benefits for the year ended 31 December 2024 (2023: £nil.)

David Uffindell, a member of the PCC, was reimbursed expenses of £2,544 for the year ended 31 December 2024 (2023 £1,865)

10. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wage and salaries	34,022	34,359
Pension costs	581	581
	34,603	34,940

The average monthly number of employees during the year was as follows:

Administration	1	1

The equivalent number of full-time employees is 1 (2023: 1).
No employee received remuneration above £60,000 per annum in either 2024 or 2023.

11. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Computer Equipment £	Total £
COST				
At 1 January 2024	31,200	24,260	1,587	57,047
Additions	-	-	-	-
Disposal	31,200			31,200
At 31 December 2024	-	24,260	1,587	25,847
DEPRECIATION				
At 1 January 2024	16,848	24,260	1,587	42,695
Charge for year	460	-		460
Disposal	- 17,308			- 17,308
At 31 December 2024	-	24,260	1,587	**25,847**
NET BOOK VALUE				
At 31 December 2024	-	-	-	-
At 1 January 2024	14,352	-	-	14,352

The freehold property comprised one clergy house situated within the parish at 6 High Park Road.

It was sold during the year for		866,550
Less		
Book value	14,892	
Costs of and during process of sale	26,925	
		- 41,817
Profit		824,733

12. INVESTMENTS

	£ 2024	£ 2023
Market value		
At 1 January 2024	167,533	189,392
Disposals at carrying value	(26,500)	(30,000)
Realised loss on sale of investments	2,949	(2,946)
Loss (Gain) on revaluation of assets		11,087
At 31 December 2024	143,983	167,533
Historical Cost	135,000	135,000

Unrestricted investments are held in the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund, the COIF Charities Investment Fund and investment held with Charles Stanley as invested in 2019.

Analysis of net investment gains and losses	£	£
Realised loss on sale of investments	0	2846
Unrealised (profit) loss on revaluation of assets	2,949	-11,086
Net investment gains and losses on investments	2,949	-8,240

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accounts Receivable	1,049	642
Gift Aid recoverable	2,793	3,667
Other debtors	9,710	2,679
Prepayments	300	84
VAT recoverable	51	743
	13,903	7,815

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	1,740	3,344
Tax and social security	1,475	1,652
Other creditors	5,338	2,808
Income Received in Advance	349	509
	8,901	8,313

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Incoming Resources £	Resources Expended £	Net gain/(loss) on investments £	Transfers between funds £	At 31.12.24 £
Unrestricted funds including designated funds						
General fund	22,728	1,011,883	(216,129)		-702,099	116,383
Conservation & Development Designated Fund	96,192			1,709	202,099	300,000
Ministry costs CYF Minister Designated Fund	79,060			1,224		80,284
St Francis renovation fund		11,884	- 12,814			(930)
Curate's Housing Reserve					500,000	500,000
						0
Unrestricted Funds Total	197,980	1,023,767	(228,943)	2,933	0	995,737
Restricted Funds	197,980	1,023,467	(228,943)	2,933	0	995,437
Sundry Specific Donations Restricted Fund	286			16		302
Friends of St Andrews	17,145	1,105				18,250
Restricted Funds Total	17,431	1,105	0	16	0	18,552
TOTAL FUNDS	**215,411**	**1,024,872**	**(228,943)**	**2,949**	**0**	**1,014,289**

Conservation & Development Designated Fund
The Conservation and Development Fund was established to pay for work associated with essential repairs to the roof and tower and for improvements and additions to the interior of St Andrew's Church. The PCC resolved to establish a reserve of £300,000 for the Heritage Project.

Ministry costs CYF Minister Designated Fund
These monies have been designated to fund ministry costs including the salary and pension costs for a Children, Youth and family (CYF) minister.

Curate's Housing Reserve
The PCC has designated £500,000 of the proceeds of the sale of 6 High Park Rd for the purchase of a curate's accommodation

Sundry Specific Donations fund
This was created to record donations in respect of specific projects or items, and the corresponding expenditure as a permanent endownment.

Friends of St Andrews

This fund is to maintain, repair, restore, preserve, improve, beautify and reconstruct for the benefit of the public, the fabric of the church of St Andrew's Farnham, its monuments, fixtures, fittings, furniture, stained glass, ornaments and other chattels in its churchyard.

16. CONTINGENCIES AND COMMITMENTS

St. Andrew's Church
With the responsibility to maintain a grade 1 listed building, there are ongoing maintenance issues but the most significant are as set out below.
The PCC is in the initial stages of carrying out a Heritage Project involving repairs to the tower and the improvement of access and facilities.
An expression of Interest was submitted to the National Heritage Lottery Fund ("NHLF") on 26th February which was approved on 21 March 2025.
The expression of interest projected the total costs to be approximately £2.9million of which £2.5million is being sought from the NHLF.
The balance is expected to be funded by other fundraisings by the PCC and from the designated reserve "Conservation & Development Designated Fund " of £300,000 as set out in note 15.
The last Quinquennial report was carried out in May 2022 and there are no matters arising which are considered material to these accounts.

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the year ended 31 December 2024 or the year ended 31 December 2024.

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

18. 2023 RESULTS FOR COMPARATIVE PURPOSES

	31 December 2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME FROM			
Donations and legacies	130,748	1,713	132,461
Charitable Activities	31,093	-	31,093
Investment Income	5,414	-	5,414
Total	167,255	1,713	168,968
EXPENDITURE ON			
Charitable Activities:	-		-
Direct Charitable Activities	185,187	1,119	186,306
Administration expenses	12,577	-	12,577
Total	197,764	1,119	198,883
Net gains/(losses) on investments	8,216	24	8,240
NET INCOME/ (EXPENDITURE)	(22,293)	618	(21,675)
RECONCILIATION OF FUNDS			
Total funds brought forward at 1.1.23	220,273	16,813	237,086
TOTAL FUNDS CARRIED FORWARD at 31.12.23	197,980	17,431	215,411

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S FARNHAM

England & Wales - Charity number 1138855

Accounts

FARNHAM PAROCHIAL CHURCH COUNCIL

(Registered Charity no. 1138855)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

FARNHAM PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2023

Principal Address	Parish Office The Rectory Upper Church Lane Farnham Surrey GU9 7PW

Parochial Church Council Members
Members of the PCC are either ex-officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representative Rules.

During the year the following served as members of the PCC:

Clergy	The Reverend David Uffindell
Churchwardens	Martin Eberhardt Caroline Walker
Elected PCC Representatives	Emily Hislop - Hon Secretary Lynn Attwood Richard Haines (resigned 23 April 2023) Mary Hollocks - Deputy Warden Diana Martin Louis Perry Sian Platt Geoff Riggs Trevor Walker Linda Tolmie (appointed 23 April 2023) Mike McDougall (appointed 23 April 2023)
Deanery Synod Representatives	Geoffrey Riggs Sian Platt
Licensed Lay Ministers	Andrew Partridge
Children & Families' worker	Emma Dear

FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2023

Honorary Treasurer	Michael McDougall
Honorary Secretary	Emily Hislop
Bankers	CAF Bank 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ NatWest Bank plc P.O. Box 7 39, The Borough Farnham GU9 7NR CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Independent Examiner Jason Foxwell independent-examiner.net 39 Enfield Road Poole Dorset, BH15 3LJ

FARNHAM PAROCHIAL CHURCH COUNCIL
COUNCIL MEMBERS' REPORT
YEAR ENDED 31 DECEMBER 2023

The Council Members present their report with the financial statements of the charity for the year ended 31 December 2023

Legal status
Farnham Parochial Church Council forms part of the diocese of Guildford. It is registered as a charity with the Charity Commission, with registration no. 1138855.

Objectives and Activities of the PCC
The PCC has the responsibility of co-operating with the incumbent Rector in promoting the whole mission of the church: pastoral, evangelistic, social and ecumenical, within the ecclesiastical parish. The PCC also has the responsibility for the clergy house at 6, High Park Road, Farnham.

Public Benefit
The PCC is committed to serving all persons who live in the Parish of Farnham. The clergy are available to meet the pastoral needs of all parishioners. The PCC maintains the church building which is open every day and is available for community groups and organisations in Farnham. The PCC is committed to welcoming all persons in Farnham to become part of the parish community.
The PCC has given consideration to the Charity Commission's published guidelines on the Public Benefit.

Achievements and Performance
2023 has offered us a very welcome return, if not to normal, then at least to a new normal, where in-person activity, getting together and sharing life with each other has felt much more familiar once again.
As far as our regular worship is concerned, numbers have increased: both in terms of those present in worship and also in our live-stream offering, picked up by our virtual congregation either on Sunday itself or later in the day or later in the week.
The Lego Church programme, added last year, ran until the summer. We then gave ourselves a break and enjoyed a great family party on a Sunday afternoon in the autumn. This was popular with all ages, and like the picnic and swimming party in the summer, was particularly enjoyed by children and families.
Emma Dear, our Children and Families worker, has been working hard to establish solid teams for KOSTA (Sundays), for Little Wiggles (Babies and Toddlers on Monday mornings) and for Kids Alive (for children and families on Monday afternoons).

Our LLM, Andrew Partridge has continued to provide excellent help and support in leading services and in preaching. We have during the year expanded the group of those exercising these gifts further to include: Lizzie Cronin, Aidan Crook and Lydia Perry.
We are very pleased again to see numbers of new faces join us for regular worship (including some more students from the UCA) and have seen several individuals step up to new responsibilities on rotas and teams various. This has been especially important and significant in our "techie" team.
We continue to develop our relationships with St Andrew's School and Potters Gate Schools. Emma and David are involved in a fortnightly morning school assembly programme. We also welcome children for their regular lessons and services in church. The Abbey School has again welcomed termly assemblies on church calendar themes. Emma has joined the Signposts Team this year, the town-wide group which takes three presentations or "tours" out to local primary schools across Farnham (for Easter, for Christmas, and one for those moving on towards their secondary schools).
Our Pastoral Team organises care for those confined to their homes, in addition to those living in residential care homes. Monthly Holy Communion is offered to considerable numbers of individuals and groups who are not able to access church in person. Our live-stream and recorded worship also enables as many as 30-40 per week to get or to stay connected with us.
Our Fabric, Finance and Grant-Funding Teams have done extremely good work this year in managing some of the challenges facing us. Our plans for a Visitor Centre Experience and essential tower repair work have slowly moved forward.
We have been delighted to continue our work with the local authority and the Town Council in offering services for the new Town Mayor, in co-ordinating our annual Remembrance Day Service on Gostrey Meadow and in hosting the annual Civic Carols. The Farnham Literary Festival 2023 has been a wonderful addition to this programme.
Elsewhere you will be able to read about our Church Development Plan, about our part in the Parish Needs Process and about the progress we have made on the Tower Project.

Financial Review

The 2023 financial year saw a marginal recovery in parish giving and a marked increase in giving through the digital machines in the church. In addition the investment losses of 2022 were reversed with a marginal investment surplus.
Maintenance costs were lower during 2023 with a focus on essential maintenance and improving lighting and electrical installations. The Parish has continued to operate at a deficit which has led to a decision to temporarily suspend the donations to charitable causes until the parish financial position is stabilised. The net impact was to reverse the provision made in 2022 and not make a similar provision in 2023. The net impact of the reduced maintenance costs and the change in charitable giving has been to reduce the deficit for the year from £101,737 to £5,124. This does overstate the extent of the improvement due to the reversal of the provision from 2022. On a consistent basis, the deficit has improved from £93,699 to £13,162.
2023 income has increased to £168,968, up 12% from £164,709 in 2022 for which we give thanks.
The increase arose largelydue to the consolidation of the Friends of St Andrews (FOSTA) funds in the accounts. These restricted funds account for £18,264 of the increase. Unrestricted funds have grown by 2% to £167,255.
Other than donations through digital giving, increases in grants offsetting maintenance costs and from donations and appeals increased. These increases were offset by a reduction in transactional fees for weddings and funerals and for renting out the buildings for events anfd functions.
The number of donors giving via the Diocesan Parish Giving Scheme increased from 49 at the end of 2022 to 50 at the end of 2023 while income from that source increased to £56,205 from £54,922.
Total expenditure has reduced to £198,883 from £237,277. However, due to the release of the provision for charitable giving accrued from 2022, a comparable change in expenses is a reduction from £229,239 to £206,921 (10%). Within that, the maintenance and repair costs of the parish's buildings (excluding the Tower project) reduced to £35,293 from £64,063.

Work on the project to repair the tower and develop St Andrews as a key historical landmark commenced and led to costs of £12,133.

While the Parish share increased by £1,439 to £88,415 (2%), there were reductions in costs of office management and administration costs.

The value of investments fell to £167,533 from £189,292 during the year due to disposals to fund charitable activities (£30,000). Unrestricted funds fell to £197,980 with the balance (£17,431) being restricted funds. Market value of funds increase £8,240 after reducing £29,169 in 2022.

Investments
The investment of unrestricted funds are held with the Central Board of Finance Church of England Funds and COIF Charity Funds and Charles Stanley.
Valued at £167,533 at 31 December 2023 (2022: 189,292).

Reserves Policy
It is the policy of the PCC to maintain unrestricted funds, which are the free reserves, at a level which equates to between five and nine months' unrestricted expenditure. This provides sufficient funds to cover ongoing charitable expenditure, including the Parish Share payable to the Diocese. At 31 December 2023 unrestricted funds amounted to £197,980 (2022: £220,273) which approximates to 12 months of unrestricted expenditure.

Risks
The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems have been implemented to mitigate those risks.

Structure, Governance & Management
The legal status of the charity is set out above.
Members of the Parochial Church Council are elected every year at the Annual Parochial Church Meeting ("APCM"). PCC members are elected every year for a period of one year and can be re-elected up to a maximum term of six years.
A new member must be proposed and seconded to be able to serve on the Council. Members are replaced as they retire. Ex-officio members of the PCC include deanery and diocesan synod members, churchwardens, licensed lay ministers and clergy.
The financial reporting framework which has been applied in the preparation of the financial statements is applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) (United Kingdom Generally Accepted Accounting Practice.)

Reference and Administrative Details.
These are set out on pages 1 to 2.

Council Members' Responsibilities
The Council Members are required to prepare for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and the results for the period. In preparing the financial statements the Council Members are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume this basis applies.

The Council Members are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the Parochial Church Council on 28 April 2024 and signed on its behalf by:

H. D. Uffindell (Chairman)

M Eberhardt (Churchwarden)

FARNHAM PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF FARNHAM

I report to the Council Members ("Trustees") on my examination of the accounts of Farnham Parochial Church Council ("the Charity") for the year ended 31 December 2022, which are set out on pages six to fourteen.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
Jason Foxwell
independent-examiner.net
39 Enfield Road
Poole
Dorset, BH15 3LJ

Date: 17 May 2024

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
INCOME FROM					
Donations and legacies	2	130,749	1,713	132,462	125,576
Charitable Activities	3	31,093	-	31,093	34,652
Investment Income	4	5,414	0	5,414	4,481
Total		167,255	1,713	168,968	164,709
EXPENDITURE ON					
Charitable Activities:					
Direct Charitable Activities	5	185,187	1,119	186,306	222,204
Administration expenses	7	12,577	-	12,577	15,073
Total		197,764	1,119	198,883	237,277
Net gains/(losses) on investments	12	8,216	24	8,240	(29,169)
NET INCOME/ (EXPENDITURE)		(22,293)	618	(21,675)	(101,737)
Amalgamation of Friends of St Andrews			16,551	16,551	
Net movement in Funds	8	(22,293)	17,169	(5,124)	(101,737)
RECONCILIATION OF FUNDS					
Total funds brought forward at 01.01.23		220,273	262	220,535	322,272
TOTAL FUNDS CARRIED FORWARD at 31.12.23	15	197,980	17,431	215,411	220,535

FARNHAM PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
FIXED ASSETS					
Tangible fixed assets	**11**	14,352	-	14,352	14,976
Investments	**12**	150,102	17,431	167,533	189,292
		164,454	17,431	181,885	204,268
CURRENT ASSETS					
Debtors	**13**	7,815	-	7,815	6,533
Cash at bank		34,024		34,024	34,267
		41,839	-	41,839	40,800
CREDITORS					
Amounts falling due within one ye	**14**	8,312	-	8,312	24,533
NET CURRENT ASSETS		33,526	-	33,526	16,267
TOTAL ASSETS LESS CURRENT LIABILITIES		197,980	17,431	215,411	220,535
NET ASSETS		197,980	17,431	215,411	220,535
FUNDS					
Unrestricted funds	**15**			197,980	220,273
Restricted funds	**15**			17,431	262
TOTAL FUNDS				215,411	220,535

The financial statements were approved by the Parochial Church Council on 28/4/2024 and were signed on its behalf by:

H. D. Uffindell (Rector) **M Eberhardt (Churchwarden)**

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources
a) Collections are included in the financial statements when received by or on behalf of the PCC.
b) Planned giving receivable under Gift Aid is included in the financial statements when received by the PCC.
c) Income tax recoverable on Gift Aided income is included in the financial statements when the income is receivable.
d) Legacy income is accounted for when receivable.
e) Grant income is accounted for when receivable.

Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or a constructive obligation on the PCC.

Tangible Fixed Assets
Consecrated and benefice property is excluded from the accounts by S. 10 (2) (a) of the Charities Act 2011.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on a straight line basis
Computer Equipment	33.3% on a straight line basis
Fixtures and fittings	33.3% on a straight line basis

Investments
Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or losses on revaluation are taken to the Statement of Financial Activities.

Taxation
The PCC is exempt from tax on its charitable activities.

Fund Accounting
Unrestricted funds represent the funds of the PCC that are not subject to any restrictions governing their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.
Restricted funds represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequests or donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES	Unrestricted Funds 31.12.23 £	Restricted Funds 31.12.23 £	Total Funds 31.12.23 £	Total Funds 31.12.22 £
Donations: giving by standing order	56,205		56,205	54,922
Donations: giving by envelope	0		0	400
Donations: Digital Receipts	7,200		7,200	2,162
Donations and appeals	19,860		19,860	29,291
Sundry income and donations	3,738	1713	5,451	2,935
Collections at services	5,259		5,259	4,346
Income tax recoverable via Gift Aid	17,855		17,855	16,464
Sound and vision and St Andrews building	20,631		20,631	15,056
Legacies	0		0	0
	130,749	1,713	132,462	125,576

3. INCOME FROM CHARITABLE ACTIVITIES	31.12.23 £	31.12.23	31.12.23	31.12.22 £
Funeral and wedding fees received	7,215		7,215	7,539
Church lettings and rent of property	23,878		23,878	27,113
	31,093		31,093	34,652

4. INVESTMENT INCOME	31.12.23 £	31.12.23	31.12.23	31.12.22 £
Deposit account interest and dividend income	5,414	0	5,414	4,481

5. EXPENDITURE ON DIRECT CHARITABLE ACTIVITIES	31.12.23 £	31.12.23	31.12.23	31.12.22 £
Ministry costs: Parish Share	88,415		88,415	86,976
Ministry costs: other	5,907		5,907	6,281
Children & youth expenses including cost of Children's Worker	3,229		3,229	2,267
St. Andrew's Church running expenses and repairs	34,174	1119	35,293	64,063
St. Andrew"s Tower project	12,133		12,133	0
St. Francis's Church running expenses and repairs	2,199		2,199	2,824
Parish Office running expenses and repairs	720		720	6,158
Mission and outreach (see note 6)	(8,038)		(8,038)	8,212
Lay salaries and fees	34,359		34,359	33,489
Insurance	7,159		7,159	6,768
Rectory running expenses and repairs	731		731	995
High Park Road management fee and expenses	4,200		4,200	4,171
	185,187	1,119	186,306	222,204

6.MISSION AND OUTREACH

	31.12.23 £	31.12.22 £
Provided 2022 reversed 2023	- 8,038	8,212

7. ADMINISTRATION EXPENSES

	31.12.23 £	31.12.22 £
Parish office expenses	6,208	7,118
Professional fees	625	595
Other expenses	5,744	7,360
	12,577	15,073

8.NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	31.12.23 £	31.12.22 £
Independent Examiner's fee	625	595
Depreciation- owned assets	624	624

9. PCC MEMBERS' REMUNERATION AND EXPENSES

There were no PCC members' remuneration or other benefits for the year ended 31 December 2023 (2022: £nil.)

David Uffindell, a member of the PCC, was reimbursed expenses of £2,075 for the year ended 31 December 2023 (2022-: £2,385) in respect of travel, telephone, books & sundry other expenses.

10. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wage and salaries	34,359	33,489
Pension costs	581	581
	34,940	34,070

The average monthly number of employees during the year was as follows:

Administration	1	1

All staff are part-time. The equivalent number of full-time employees is 1 (2022: 1).
No employee received remuneration above £60,000 per annum in either 2023 or 2022.

11. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
COST				
At 1 January 2023	31,200	24,260	1,587	57,047
Additions	-	-	-	-
At 31 December 2023	31,200	24,260	1,587	57,047
DEPRECIATION				
At 1 January 2023	16,224	24,260	1,587	42,071
Charge for year	624	-		624
At 31 December 2023	16,848	24,260	1,587	42,695
NET BOOK VALUE				
At 31 December 2023	14,352	-	-	14,352
At 1 January 2023	14,976	-	-	14,976

The freehold property comprises one clergy house situated within the parish at 6, High Park Road. In the opinion of the Members of the Parochial Church Council, the value of the property at 31 December 2023 was £875,000 (2022 - £900,000)

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

12. INVESTMENTS

	£ 2023	£ 2022
Market value		
At 1 January 2023	189,292	255,561
Disposals at carrying value	(30,000)	(37,100)
Realised loss on sale of investments	(2,846)	(2,441)
Loss (Gain) on revaluation of assets	11,087	-26,728
At 31 December 2023	167,533	189,292
Historical Cost		
At 1 January 2023 and 31 December 2023	135,000	135,000

Unrestricted investments are held in the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund, the COIF Charities Investment Fund and investment held with Charles Stanley as invested in 2019.

Analysis of net investment gains and losses	£	£
Realised loss on sale of investments	2846	2441
Unrealised (profit) loss on revaluation of assets	-11,086	26,728
Net investment gains and losses on investments	-8,240	29,169

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accounts Receivable	642	2046
Gift Aid recoverable	3,667	1,577
Other debtors	2,679	-
Prepayments	84	130
VAT recoverable	743	2,780
	7,815	6,533

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accruals and deferred income	3,345	10,531
Tax and social security	1,652	1,007
Other creditors	2,808	12,436
Income Received in Advance	508	559
	8,312	24,533

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Incoming Resources £	Resources Expended £	Net gain/(loss) on investments £	Transfers between funds £	At 31.12.23 £
Unrestricted funds including designated funds						
General fund	23,237	167,255	(197,764)		30,000	22,728
Conservation & Development Designated Fund cmf	107,891			8,301	(20,000)	96,192
Ministry costs CYF Minister Designated Fund	89,145			(85)	(10,000)	79,060
Unrestricted Funds Total	220,273	167,255	(197,764)	8,216	0	197,980
Restricted Funds						
Sundry Specific Donations Restricted Fund	262			24		286
Friends of St Andrews		18,264	(1,119)			17,145
Restricted Funds Total	262	18,264	(1,119)	24	0	17,431
TOTAL FUNDS	**220,535**	**185,519**	**(198,883)**	**8,240**	**0**	**215,411**

Conservation & Development Designated Fund
The Conservation and Development Fund was established to pay for work associated with essential repairs to the roof and tower and for improvements and additions to the interior of St Andrew's Church.

Ministry costs CYF Minister Designated Fund
These monies have been designated to fund ministry costs including the salary and pension costs for a Children, Youth and family (CYF) minister.

Friends of St Andrews
Following the amalgamation of Friends of St Andrews into the charity, funds of £16,551, were transferred to maintain, repair, restore, preserve, improve, beautify and reconstruct for the benefit of the public, the fabric of the 12c church of St Andrew's, its monuments, fixtures, fittings, furniture, stained glass, ornaments and other chattels in its churchyard. Furher donantions of £1,713 were received during the year.

Sundry Specific Donations fund
This was created to record donations in respect of specific projects or items, and the corresponding expenditure as a permanent endownment.

16. CONTINGENCIES AND COMMITMENTS

St. Andrew's Church
With the responsibility to maintain a grade 1 listed building, there are ongoing maintenance issues but the most significant are as set out below.
The 2022 Quinquennial report is ongoing at the time of approving these accounts. The last quinquennial report was carried out in January 2017 and this identified some necessary repairs. Some repairs recommended from that report, notably repairs to the tower, remain in progress and bids to complete the work were being sought at the time of signing these financial statements. The cost of these repairs therefore remained uncertain at the time these statements were approved.
There are no other material legal commitments at the date of these statements

17. RELATED PARTY TRANSACTIONS
There were no related party transactions during either the year ended 31 December 2023 or the year ended 31 December 2022.

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

18. 2022 RESULTS FOR COMPARATIVE PURPOSES

	31 December 2022		
	Unrestricted Funds	**Restricted Funds**	**Total Funds**
	£	**£**	**£**
INCOME FROM			
Donations and legacies	125,576	-	125,576
Charitable Activities	34,652	-	34,652
Investment Income	4,481	-	4,481
Total	164,709	-	164,709
EXPENDITURE ON			
Charitable Activities:	-		-
Direct Charitable Activities	222,204	-	222,204
Administration expenses	15,073	-	15,073
Total	237,277	-	237,277
Net gains/(losses) on investments	(29,169)	-	(29,169)
NET INCOME/ (EXPENDITURE)	(101,737)	-	(101,737)
RECONCILIATION OF FUNDS			
Total funds brought forward at 1.1.23	322,010	262	322,272
TOTAL FUNDS CARRIED FORWARD at 31.12.23	220,273	262	220,535

FARNHAM PAROCHIAL CHURCH COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
INCOME				
Donations and legacies				
Parish Giving Scheme	56,205	-	56,205	54,922
Donations- giving by envelope	0	-	0	400
Donations Digital Receipts	7,200	-	7,200	2,162
Collections at services	5,259	-	5,259	4,346
Sundry Donations - restricted		0	0	13,570
Income tax recoverable via Gift Aid	17,855	-	17,855	16,464
Sundry income & recoveries	3,738	-	3,738	2,935
Legacies and Trusts	0	-	0	0
Donations and appeals	19,860	1,713	21,573	15,721
Grants	20,631	-	20,631	15,056
	130,749	1,713	132,462	125,576
Charitable Activities				
Church hall lettings, rent, etc.	23,878	-	23,878	27,113
Funeral and wedding fees received	7,215	-	7,215	7,539
	31,093	-	31,093	34,652
Investment income	5,414	-	5,414	4,481
TOTAL INCOME	167,255	1,713	168,968	164,709

This page does not form part of the statutory financial statements

FARNHAM PAROCHIAL CHURCH COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
EXPENDITURE				
Raising funds				
Fundraising expenses	0	0	0	0
Magazine & appeal literature	0	0	0	0
	0	0	0	0
Charitable Activities				
Direct charitable activities				
Mission and outreach		-	-	-
Ministry costs: Parish Share	88,415	-	88,415	86,976
Other	5,907	-	5,907	6,281
PCC Giving	- 8,038	-	- 8,038	8,212
Children & youth expenses incl Children's Worker cost	3,229	-	3,229	2,267
St. Andrew's Church running expenses and repairs	34,174	1,119	35,293	64,063
St. Andrew"s Tower project	12,133	-	12,133	-
St. Francis's Church running expenses and repairs	2,199	-	2,199	2,824
Parish Office running expenses and repairs	720	-	720	6,158
Rectory running expenses and repairs	731	-	731	995
High Park Road management fees and expenses	4,200	-	4,200	4,171
Insurance	7,159	-	7,159	6,768
Lay salaries and fees	34,359	-	34,359	33,489
Depreciation		-	-	-
	185,187	1,119	186,306	222,204
Administration expenses				
Parish office expenses	6,208	-	6,208	7,118
Independent Examiner's remuneration	625	-	625	595
Accounting	-	-	0	540
Bank charges	259	-	259	86
Sundries	-	-	0	-
Depreciation of assets used in governance	624	-	624	624
Bookkeeping	4,861	-	4,861	6,110
	12,577	-	12,577	15,073
TOTAL RESOURCES EXPENDED	197,764	1,119	198,883	237,277
Net income (expenditure) before investment gains	(30,509)	594	(29,915)	(72,568)
Net gains/(losses) on investments		8,240	8,240	(27,617)
NET MOVEMENT IN FUNDS	(30,509)	8,834	(21,675)	(100,185)

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S FARNHAM

England & Wales - Charity number 1138855

Accounts

FARNHAM PAROCHIAL CHURCH COUNCIL

(Registered Charity no. 1138855)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

FARNHAM PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2022

Principal Address	Parish Office The Rectory Upper Church Lane Farnham Surrey GU9 7PW

Parochial Church Council Members

Members of the PCC are either ex-officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representative Rules.

During the year the following served as members of the PCC:

Clergy	The Reverend David Uffindell
Churchwardens	Martin Eberhardt Caroline Walker
Elected PCC Representatives	Emily Hislop - Hon Secretary Lynn Attwood (appointed 29 May 2022) Richard Haines Mary Hollocks - Deputy Warden Diana Martin John Marrow (resigned 4 July 2022) Louis Perry Sian Platt Gideon Reeves (resigned 29 May 2022) Geoff Riggs Mary Riggs (resigned 29 May 2022) Trevor Walker
Deanery Synod Representatives	Geoffrey Riggs Sian Platt
Licensed Lay Ministers	Andrew Partridge
Children & Families' worker	Emma Dear

FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2022

Honorary Acting Treasurer	Martin Eberhardt
Honorary Secretary	Emily Hislop
Bankers	CAF Bank 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ NatWest Bank plc P.O. Box 7 39, The Borough Farnham GU9 7NR CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Independent Examiner Jason Foxwell independent-examiner.net 39 Enfield Road Poole Dorset, BH15 3LJ

FARNHAM PAROCHIAL CHURCH COUNCIL
COUNCIL MEMBERS' REPORT
YEAR ENDED 31 DECEMBER 2022

The Council Members present their report with the financial statements of the charity for the year ended 31 December 2022

Legal status
Farnham Parochial Church Council forms part of the diocese of Guildford. It is registered as a charity with the *Charity Commission, with registration no. 1138855.*

Objectives and Activities of the PCC
The PCC has the responsibility of co-operating with the incumbent Rector in promoting the whole mission of the church: pastoral, evangelistic, social and ecumenical, within the ecclesiastical parish. The PCC also has the responsibility for the clergy house at 6, High Park Road, Farnham.

Public Benefit
The PCC is committed to serving all persons who live in the Parish of Farnham. The clergy are available to meet the pastoral needs of all parishioners. The PCC maintains the church building which is open every day and is available for community groups and organisations in Farnham. The PCC is committed to welcoming all persons in Farnham to become part of the parish community.
The PCC has given consideration to the Charity Commission's published guidelines on the Public Benefit.

Achievements and Performance
2022 has seen a slow but steady return to some recognised patterns of church family life.
Our regular worship is now in-person once again and the range of our services is growing. We have added Lego Church to the monthly programme on a Sunday afternoon at 3pm for an hour. It is especially offered for children and families.

Emma Dear, our Children and Families worker, is making great progress in re-establishing programmes for KOSTA (Sundays), for Babies and Toddlers and for Kids Alive (Mondays).

Our LLM, Andrew Partridge, and our Authorised Preacher, Mary Haines, have continued to provide excellent help and support in leading services and in preaching. We have during the year expanded the group of those exercising these gifts to include: Lynn Attwood, Emma Dear, Martin Eberhardt, Mary Hollocks, Elise Marlow, Morna Partridge, Sian Platt, Hilary Sparks and Caroline Walker.

We are very pleased to see numbers of new faces join us for regular worship (including some from the UCA) and have seen several individuals step up to new responsibilities on rotas and various teams.

Our work with and encouragement of St Andrew's School and Potters Gate School is seen in the fortnightly assembly programme, as well as the regular lessons and services. The Abbey School has welcomed termly assemblies on church calendar themes.

Our Pastoral Team organises care for those confined to their homes, in addition to those living in residential care homes. Monthly Holy Communion is offered to considerable numbers of individuals and groups who are not able to access church in person. Our live-stream and recorded worship also enables many (20-30 per week) to get or to stay connected with us.

Our Fabric, Finance and Grant-Funding Teams have done extremely good work this year in managing some of the challenges facing us. We know that the proposed Visitor Centre and Tower Experience project is both a daunting prospect and an exciting opportunity.

We have been delighted to continue our work with the local authority and the Town Council in offering services for the new Town Mayor, in co-ordinating our annual Remembrance Day Service on Gostrey Meadow and in hosting the annual Civic Carols. The Farnham Literary Festival 2022 has been a new and welcome addition to the programme.

Financial Review
The 2022 financial year saw planned giving income under pressure, as expected with the cost of living crisis, falling investment values caused by falling stock markets and, particular to St Andrews, the need to maintain the
As a result, while income increased, higher maintenance costs and falling investment values resulted in an increased deficit of £101,737 (2021: £24,001).
2022 income has increased to £164,709, up 12% from £147,005 in 2021 for which we give thanks.
The increase arose largely from one-off donations and rental income.
One-off donations were higher at £29,291 (2021: £492) in particular to support the improvements made in and around the church, notably the new kitchen, signage, scaffold tower and lighting.

Rental income, included within Charitable Activities, also increased, due to the full year benefit of rental income on 6 High Park Road.
The number of donors giving via the Diocesan Parish Giving Scheme declined from 56 at the end of 2021 to 49 at the end of 2022 while income from that source declined to £54,922 from £59,933.
We also gratefully received a £10,000 grant from the Church Cottages Trust, an external trust to the PCC, towards the cost of our children's ministry (2021: nil).

Financial Review (continued)

Total expenditure has increased to £237,277 from £194,753. Within that, the maintenance and repair costs of the parish's buildings increased to £61,738 (2021: £18,328) including £17,876 on the kitchen and £19,392 on the tower.
Excluding the above maintenance costs of £61,738 (2021: £18,328), expenditure decreased slightly, to £175,539 from £176,425 in 2021 as costs continued to be constraine wherever possible.
The value of investments fell from £255,561 to £189,292 during the year due to disposals to fund charitable activities of £37,100 and a fall in market value of £29,169 (2021 gain of £23,748). The investments are held with the Central Board of Finance Church of England Funds and COIF Charity Funds and Charles Stanley.

Reserves Policy
It is the policy of the PCC to maintain unrestricted funds, which are the free reserves, at a level which equates to between five and nine months' unrestricted expenditure. This provides sufficient funds to cover ongoing charitable expenditure, including the Parish Share payable to the Diocese. At 31 December 2022 unrestricted funds amounted to £220,273 (2021: £322,033) which approximates to 12 months of unrestricted expenditure.

Risks
The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems have been implemented to mitigate those risks.

Structure, Governance & Management
The legal status of the charity is set out above.

Members of the Parochial Church Council are elected every year at the Annual Parochial Church Meeting ("APCM").

PCC members are elected every year for a period of one year and can be re-elected up to a maximum term of six years.
A new member must be proposed and seconded to be able to serve on the Council. Members are replaced as they retire.
Ex-officio members of the PCC include deanery and diocesan synod members, churchwardens, licensed lay ministers and clergy.
The financial reporting framework which has been applied in the preparation of the financial statements is applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) (United Kingdom Generally Accepted Accounting Practice.)

Reference and Administrative Details.
These are set out on pages 1 to 2.

Council Members' Responsibilities

The Council Members are required to prepare for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and the results for the period. In preparing the financial statements the
Council Members are required to:
- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume this basis applies.

The Council Members are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the Parochial Church Council on 6 March 2023 and signed on its behalf by:

H. D. Ullmdell (Chairman)

M Eberhardt (Churchwarden)

FARNHAM PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF FARNHAM

I report to the Council Members ("Trustees") on my examination of the accounts of Farnham Parochial Church Council ("the Charity") for the year ended 31 December 2022, which are set out on pages six to fourteen.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Foxwell
independent-examiner.net
39 Enfield Road
Poole
Dorset, BH15 3LJ

Date: 20 March 2023

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.22 Total Funds £	31.12.21 Total Funds £
INCOME FROM					
Donations and legacies	2	112,006	13,570	125,576	117,985
Charitable Activities	3	34,652	-	34,652	19,692
Investment Income	4	4,481	-	4,481	8,721
Other income		-	-	-	606
Total		151,139	13,570	164,709	147,005
EXPENDITURE ON					
Charitable Activities:					
Direct Charitable Activities	5	208,634	13,570	222,204	183,352
Administration expenses	7	15,073	-	15,073	11,402
Total		223,707	13,570	237,277	194,753
Net gains/(losses) on investments	12	(29,192)	23	(29,169)	23,748
NET INCOME/ (EXPENDITURE)		(101,760)	23	(101,737)	(24,001)
Transfers between funds				-	-
Net movement in Funds	8	(101,760)	23	(101,737)	(24,001)
RECONCILIATION OF FUNDS					
Total funds brought forward at 01.01.22		322,033	239	322,272	346,034
TOTAL FUNDS CARRIED FORWARD at 31.12.22	15	220,273	262	220,535	322,033

FARNHAM PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.22 Total Funds £	31.12.21 Total Funds £
FIXED ASSETS					
Tangible fixed assets	**11**	14,976	-	14,976	15,600
Investments	**12**	189,030	262	189,292	255,561
		204,006	262	204,268	271,161
CURRENT ASSETS					
Debtors	**13**	6,533	-	6,533	7,326
Cash at bank		34,267	-	34,267	57,233
		40,800	-	40,800	64,559
CREDITORS					
Amounts falling due within one year	**14**	24,533	-	24,533	13,448
NET CURRENT ASSETS		16,267	-	16,267	51,111
TOTAL ASSETS LESS CURRENT LIABILITIES		220,273	262	220,535	322,272
NET ASSETS		220,273	262	220,535	322,272
FUNDS					
Unrestricted funds	**15**			220,273	322,033
Restricted funds	**15**			262	239
TOTAL FUNDS				220,535	322,272

The financial statements were approved by the Parochial Church Council on 6 March 2023 and were signed on its behalf by:

H. D. Uffindell (Rector)

M Eberhardt (Churchwarden)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

a) Collections are included in the financial statements when received by or on behalf of the PCC.
b) Planned giving receivable under Gift Aid is included in the financial statements when received by the PCC.
c) Income tax recoverable on Gift Aided income is included in the financial statements when the income is receivable.
d) Legacy income is accounted for when receivable.
e) Grant income is accounted for when receivable.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or a constructive obligation on the PCC.

Tangible Fixed Assets

Consecrated and benefice property is excluded from the accounts by S. 10 (2) (a) of the Charities Act 2011.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on a straight line basis
Computer Equipment	33.3% on a straight line basis
Fixtures and fittings	33.3% on a straight line basis

Investments

Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or losses on revaluation are taken to the Statement of Financial Activities.

Taxation

The PCC is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions governing their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.
Restricted funds represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequests or donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22 £	31.12.21 £
Donations: giving by standing order	54,922	59,933
Donations: giving by envelope	400	2,299
Donations: Digital Receipts	2,162	2,313
Donations and appeals	29,291	492
Sundry income and donations	2,935	2,030
Collections at services	4,346	4,008
Income tax recoverable via Gift Aid	16,464	18,124
Sound and vision and St Andrews building	15,056	18,788
Legacies	-	10,000
	125,576	117,985

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Funeral and wedding fees received	7,539	8,197
Church lettings and rent of property	27,113	11,495
	34,652	19,692

4. INVESTMENT INCOME

	31.12.22 £	31.12.21 £
Deposit account interest and dividend income	4,481	8,721

5. EXPENDITURE ON DIRECT CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Ministry costs: Parish Share	86,976	83,536
Ministry costs: other	6,281	5,857
Children & youth expenses including cost of Children's Worker	2,267	2,187
St. Andrew's Church maintenance and repairs	54,353	17,011
St. Francis's Church maintenance and repairs	2,063	131
Parish Office maintenance and repairs	5,321	1,186
Utilities	11,307	5,257
Mission and outreach (see note 6)	8,212	7,100
Lay salaries and fees	33,489	38,501
Insurance	6,768	6,632
Rectory running expenses and repairs	995	1,023
High Park Road management fee and expenses	4,171	5,630
Sound & Vision/Building Refurb	-	4,660
Other expenses	-	64
Prior year VAT irrecoverable	-	4,578
	222,204	183,352

6.MISSION AND OUTREACH

	31.12.22 £	31.12.21 £
Children's Society	793	700
Tearfund	1,360	1,200
Church Mission Society	1,927	1,700
Christian Aid	793	700
Challengers	793	700
Farnham Assist	793	700
Creative Response	793	700
Crisis	793	700
Other	167	-
	8,212	7,100

7. ADMINISTRATION EXPENSES

	31.12.22 £	31.12.21 £
Parish office expenses	7,118	4,983
Professional fees	595	500
Other expenses	7,360	5,919
	15,073	11,402

8.NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	31.12.22 £	31.12.21 £
Independent Examiner's fee	595	500
Depreciation- owned assets	624	624

9. PCC MEMBERS' REMUNERATION AND EXPENSES

There were no PCC members' remuneration or other benefits for the year ended 31 December 2022 (2021: £nil.)

David Uffindell, a member of the PCC, was reimbursed expenses of £2,385 for the year ended 31 December 2022 (2021-: £2,007) in respect of travel, telephone, books & sundry other expenses.

10. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wage and salaries	33,489	32,082
Pension costs	581	768
	34,070	32,850

The average monthly number of employees during the year was as follows:

Administration	1	1

All staff are part-time. The equivalent number of full-time employees is 1 (2021: 1).
No employee received remuneration above £60,000 per annum in either 2022 or 2021.

11. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
COST				
At 1 January 2022	31,200	24,260	1,587	57,047
Additions	-	-	-	-
At 31 December 2022	31,200	24,260	1,587	57,047
DEPRECIATION				
At 1 January 2022	15,600	24,260	1,587	41,447
Charge for year	624	-		624
At 31 December 2022	16,224	24,260	1,587	42,071
NET BOOK VALUE				
At 31 December 2022	14,976	-	-	14,976
At 1 January 2022	15,600	-	-	15,600

The freehold property comprises one clergy house situated within the parish at 6, High Park Road. In the opinion of the Members of the Parochial Church Council, the value of the property at 31 December 2022 was £900,000 (2021 - £800,000)

12. INVESTMENTS

	2022	2021
	£	£
Market value		
At 1 January 2022	255,561	255,561
Disposals at carrying value	(37,100)	-
Realised loss on sale of investments	(2,441)	-
Loss (Gain) on revaluation of assets	(26,728)	-
At 31 December 2022	189,292	255,561
Historical Cost		
At 1 January 2022 and 31 December 2022	135,000	145,000

Unrestricted investments are held in the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund, the COIF Charities Investment Fund and investment held with Charles Stanley as invested in 2019.

Analysis of net investment gains and losses	£	£
Realised loss on sale of investments	2,441	-
Unrealised loss on revaluation of assets	26,728	-
Net investment gains and losses on investments	29,169	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accounts Receivable	2,046	3,040
Gift Aid recoverable	1,578	2,683
Church Cottages for insurance	-	943
Church Cottages for bibles for school	-	660
Prepayments	130	-
VAT recoverable	2,780	-
	6,533	7,326

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accruals and deferred income	10,531	9,473
Tax and social security	1,007	498
Other creditors	12,437	3,177
Income Received in Advance	559	300
	24,533	13,448

15. MOVEMENT IN FUNDS

	At 1.1.22	Income	Expenditure	Net gain/(loss) on investments	Transfers between funds	At 31.12.22
	£	£	£	£	£	£
Unrestricted funds including designated funds						
General fund	56,520	151,138	(223,707)	-	39,285	23,236
Conservation & Development Designated Fund con	131,314	-		(13,491)	(28,678)	89,145
Ministry costs CYF Minister Designated Fund	134,199			(15,701)	(10,606)	107,892
Unrestricted Funds Total	322,033	151,138	(223,707)	(29,192)	-	220,273
Restricted Funds						
Sundry Specific Donations Restricted Fund	239	13,570	(13,570)	23	-	262
Restricted Funds Total	239	13,570	(13,570)	23	-	262
TOTAL FUNDS	**322,272**	**164,709**	**(237,277)**	**(29,169)**	-	**220,535**

Conservation & Development Designated Fund
The Conservation and Development Fund was established to pay for work associated with essential repairs to the roof and tower and for improvements a additions to the interior of St Andrew's Church.

Ministry costs CYF Minister Designated Fund
These monies have been designated to fund ministry costs including the salary and pension costs for a Children, Youth and family (CYF) minister.

Sundry Specific Donations fund
This was created to record donations in respect of specific projects or items, and the corresponding expenditure as a permanent endownment.

16. CONTINGENCIES AND COMMITMENTS

St. Andrew's Church
With the responsibility to maintain a grade 1 listed building, there are ongoing maintenance issues but the most significant are as set out below.
The 2022 Quinquennial report is ongoing at the time of approving these accounts. The last quinquennial report was carried out in January 2017 and this identified some necessary repairs. Some repairs recommended from that report, notably repairs to the tower, remain in progress and bids to comple the work were being sought at the time of signing these financial statements. The cost of these repairs therefore remained uncertain at the time these statements were approved.
There are no other material legal commitments at the date of these statements

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the year ended 31 December 2022 or the year ended 31 December 2021.

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

18. 2021 RESULTS FOR COMPARATIVE PURPOSES

	31 December 2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME FROM			
Donations and legacies	117,985	-	117,985
Charitable Activities	19,692	-	19,692
Investment Income	8,721	-	8,721
Other income	606	-	606
Total	147,005	-	147,005
EXPENDITURE ON			
Charitable Activities:	-		-
Direct Charitable Activities	183,352	-	183,352
Administration expenses	11,402	-	11,402
Total	194,753	-	194,753
Net gains/(losses) on investments	23,748	-	23,748
NET INCOME/ (EXPENDITURE)	(24,001)	-	(24,001)
RECONCILIATION OF FUNDS			
Total funds brought forward at 1 January 2021	346,034	239	346,273
TOTAL FUNDS CARRIED FORWARD at 31.12.21	322,033	239	322,272

FARNHAM PAROCHIAL CHURCH COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	31.12.22 Total Funds £	31.12.21 Total Funds £
INCOME				
Donations and legacies				
Parish Giving Scheme	54,922	-	54,922	59,933
Donations- giving by envelope	400	-	400	2,299
Donations Digital Receipts	2,162	-	2,162	2,313
Collections at all services	4,346	-	4,346	4,008
Sundry Donations - restricted		13,570	13,570	-
Income tax recoverable via Gift Aid	16,464	-	16,464	18,124
Sundry income & donations	2,935	-	2,935	2,030
Legacies and Trusts	-	-	-	10,000
Donations and appeals	15,721	-	15,721	492
Grants	15,056	-	15,056	18,788
	112,006	13,570	125,576	117,985
Charitable Activities				
Church hall lettings, rent, etc.	27,113	-	27,113	11,495
Funeral and wedding fees received	7,539	-	7,539	8,197
	34,652	-	34,652	19,692
Investment income	4,481	-	4,481	8,721
Other income				
VAT Refund - List Place of Worship	-	-	-	606
TOTAL INCOME	151,139	13,570	164,709	147,005

This page does not form part of the statutory financial statements

FARNHAM PAROCHIAL CHURCH COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	31.12.22 Total Funds £	31.12.21 Total Funds £
EXPENDITURE					
Raising funds					
Fundraising expenses		-	-	-	-
Magazine & appeal literature		-	-	-	-
		-	-	-	-
Charitable Activities					
Direct charitable activities					
Mission and outreach			-	-	-
Ministry costs:	Parish Share	86,976	-	86,976	83,536
	Other	6,281	-	6,281	5,857
PCC Giving		8,212	-	8,212	7,100
Children & youth expenses incl Children's Worker cost		2,267	-	2,267	2,187
St. Andrew's Church maintenance and repairs		40,783	13,570	54,353	17,011
St. Francis's Church maintenance and repairs		2,063	-	2,063	131
Parish Office maintenance and repairs		5,321	-	5,321	1,186
Utilities		11,307		11,307	5,257
Rectory running expenses and repairs		995	-	995	1,023
High Park Road management fees and expenses		4,171	-	4,171	5,630
Insurance		6,768	-	6,768	6,632
Lay salaries and fees		33,489	-	33,489	38,501
Other expenses		-	-	-	64
Prior year VAT irrecoverable		-		-	4,578
Sound & Vision/Building Refurb		-	-	-	4,660
		208,634	13,570	222,204	183,352
Administration expenses					
Parish office expenses		7,118	-	7,118	4,983
Independent Examiner's remuneration		595	-	595	500
Accounting		540	-	540	-
Bank charges		86	-	86	-
Sundries		-	-	-	627
Depreciation of assets used in governance		624	-	624	624
Bookkeeping		6,110	-	6,110	4,669
		15,073	-	15,073	11,402
TOTAL RESOURCES EXPENDED		223,707	13,570	237,277	194,754
Net income (expenditure) before investment gains		(72,567)	-	(72,568)	(47,749)
Net gains/(losses) on investments		(29,169)	-	(29,169)	23,748
NET MOVEMENT IN FUNDS		(101,736)	-	(101,737)	(24,001)

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S FARNHAM

England & Wales - Charity number 1138855

Accounts

FARNHAM PAROCHIAL CHURCH COUNCIL

(Registered Charity no. 1138855)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

FARNHAM PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2021

Principal Address	Parish Office The Rectory Upper Church Lane Farnham Surrey GU9 7PW

Parochial Church Council Members
Members of the PCC are either ex-officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representative Rules.

During the year the following served as members of the PCC:

Clergy	The Reverend David Uffindell
Churchwardens	Martin Eberhardt Caroline Walker
Elected PCC Representatives	Alan Butler (resigned November 2021) Diana Martin Emily Hislop - Secretary Geoff Riggs - Deputy Warden Gideon Reeves Louis Perry Mary Hollocks - Deputy Warden Mary Riggs Richard Haines Sian Platt Paul Clifford (resigned October 2021) Trevor Walker
Deanery Synod Representatives	Geoffrey Riggs Gideon Reeves Sian Platt
Licensed Lay Ministers	Andrew Partridge
Children and families' worker	Emma Dear

FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2021

Honorary Acting Treasurer	Martin Eberhardt
Honorary Secretary	Emily Hislop
Bankers	CAF Bank 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ NatWest Bank plc P.O. Box 7 39, The Borough Farnham GU9 7NR CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Independent Examiner Jason Foxwell independent-examiner.net 39 Enfield Road Poole Dorset, BH15 3LJ

FARNHAM PAROCHIAL CHURCH COUNCIL
COUNCIL MEMBERS' REPORT
YEAR ENDED 31 DECEMBER 2021

The Council Members present their report with the financial statements of the charity for the year ended 31 December 2021.

Legal status
Farnham Parochial Church Council forms part of the diocese of Guildford. It is registered as a charity with the Charity Commission, with registration no. 1138855.

Objectives and Activities of the PCC
The PCC has the responsibility of co-operating with the incumbent Rector in promoting the whole mission of the church: pastoral, evangelistic, social and ecumenical, within the ecclesiastical parish. The PCC also has the responsibility for the clergy house at 6, High Park Road, Farnham.

Public Benefit
The PCC is committed to serving all persons who live in the Parish of Farnham. The clergy are available to meet the pastoral needs of all parishioners.The PCC maintains the church building which is open every day and is available for community groups and organisations in Farnham. The PCC is committed to welcoming all persons in Farnham to become part of the parish community.
The PCChas given consideration to the Charity Commission's published guidelines on the Public Benefit

Achievements and Performance
2021 has, in so many ways been a rollercoaster ride.

We have adapted to lockdown rules and regulations, have established and developed our on-line presence, and have cared for those in the community for whom this has been the hardest of times.
We said goodbye to our curate, John Marrow, and his family, in a wonderful hog roast lunch party. The Marrows have moved to West Ewell, where John is Vicar of All Saints. We celebrated a wedding with our Children, Youth and Families Minister, Josey Wisdom, and then said farewell to her and to Chris Speller as they make a new life for themselves in Swindon.

We appointed Emma Dear, as our new Children and Families worker, in the autumn. Already we have benefitted hugely from her experience and calm authority.
Our LLM, Andrew Partridge, and our Authorised Preacher, Mary Haines, have continued to provide excellent help and support in leading services and in preaching.
We have said farewell to our Treasurer, Paul Clifford. Paul and his wife, Sally, who have relocated to the south coast for retirement purposes. We are very grateful to them both for all they gave us while members of our church family and especially to Paul for all his help with matters financial.
We have seen a number of new faces join us for regular worship and have seen individuals step up to new responsibilities. This has been especially pleasing with the weekly teams for Babies and Toddlers, Kids Alive, Breathe and our Youth Group.
We have been offering opportunities for people to try out worship leading and preaching from time to time, which has generally been very well received. This is all most encouraging news.
Of course, all our work with and encouragement of St Andrew's School, Potters Gate School, South Farnham School and The Abbey School has been more remote. Our regular assemblies had become Zoom events; but we are now, thankfully, returning to in-person gatherings where possible.
Our Pastoral Team organised a telephone network to keep in touch with those unable to get out and about; and we have continued occasionally to bless our community with a variety of cards and gifts for the GPs, medical teams in the hospital, local businesses and shops, and those in the residential care homes in the parish.
We have been delighted to continue our support of the local authority and the Town Council in working with them closely to adapt the Service for the new Mayor, to be flexible over our annual Remembrance Day Service and to be imaginative in hosting the annual Civic Carols.

Financial Review
2021 continued to be dominated by the covid pandemic and Council members continued to constrain discretionary expenditure as far as possible. The generosity of church members, together with property rentals, legacies and grants enabled income to recover to £147,005 from £101,122 in 2020 and total expenditure was also reduced to £194,753 from £198,706 in 2020.
The rise in the value of investments of £23,748 (2020: £18,177) helped to limit the excess of expenses to income to £24,001, a significant improvement on the deficit of £79,407 in 2020.
The result for the year resulted in Total Funds of £322,272 at 31 December 2021 (2020: £346,273).
The Total funds are represented by investments held with the Central Board of Finance Church of England Funds and COIF charity funds and Charles Stanley which invests in Church of England approved funds as set out in note 12 and bank balances.

2022

The council members note the risk to investments from the ongoing uncertainties of the Covid pandemic and the post year end turbulence caused by the war in Ukraine which have already impacted the performance of our investments in 2022.
In addition, capital expenditure has been committed by the PCC since the year end to improve the facilities, amounting to £85,000 before taking into account the availability of any grants.
The most significant project, encompassing the improvement of the structure of the tower to accommodate the bells for the benefit of both church and community will straddle this and following years. At the date of this report, the cost and availability of grant support for the scoping and managing the improvements to the tower remains unknown.
Finally, the 2022 Quinquennial review is ongoing at the time of writing. The last quinquennial report was carried out in January 2017 and this identified some necessary repairs. The cost of these repairs therefore remained uncertain at the time these statements were approved - see note 16.

Reserves Policy

It is the policy of the PCC to maintain unrestricted and undesignated funds, which are the free reserves, at a level which equates to between five and nine months' unrestricted expenditure. This provides sufficient funds to cover ongoing charitable expenditure, including the Parish Share payable to the Diocese. At 31 December 2021 unrestricted funds amounted to £322,033 (2020: £346,034) of which £56,520 were also undesignated (2020: £209,251) amounting to approximately 3.5 months' unrestricted expenditure, highlighting the effect of the pandemic and the significant anticipated development costs.

Risks

The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems have been implemented to mitigate those risks.

Structure, Governance & Management

The legal status of the charity is set out above.
Members of the Parochial Church Council are elected every year at the Annual Parochial Church Meeting ("APCM").
PCC members are elected every year for a period of one year and can be re-elected up to a maximum term of six years. However due to the pandemic and delay to our last APCM this term may be shorter or longer than one year.
A new member must be proposed and seconded to be able to serve on the Council. Members are replaced as they retire.
Ex-officio members of the PCC include deanery and diocesan synod members, churchwardens, licensed lay ministers and clergy.
The financial reporting framework which has been applied in the preparation of the financial statements is applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) (United Kingdom Generally Accepted Accounting Practice.)

Reference and Administrative Details.

These are set out on pages 1 to 2.

Council Members' Responsibilities

The Council Members are required to prepare for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and the results for the period. In preparing the financial statements the Council Members are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume this basis applies.

The Council Members are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the Parochial Church Council on 16th April 2022 and signed on its behalf by:

H D Uffindell *M Eberhardt*

H. D. Uffindell (Chairman) **M Eberhardt (Churchwarden)**

FARNHAM PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF FARNHAM

I report to the Council Members ("Trustees") on my examination of the accounts of Farnham Parochial Church Council ("the Charity") for the year ended 31 December 2021, which are set out on pages six to fourteen.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
Jason Foxwell
independent-examiner.net
39 Enfield Road
Poole
Dorset, BH15 3LJ

Date: 16 May 2022

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.21 Total Funds £	31.12.20 Total Funds £
INCOME FROM					
Donations and legacies	**2**	117,985	-	117,985	82,523
Charitable Activities	**3**	19,692	-	19,692	5,642
Investment Income	**4**	8,721	-	8,721	6,668
Other income		606	-	606	6,289
Total		147,005	-	147,005	101,122
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable Activities:					
Direct Charitable Activities	**5**	183,352	-	183,352	185,994
Administration expenses	**7**	11,402	-	11,402	12,712
Total		194,753	-	194,753	198,706
Net gains/(losses) on investments	**12**	23,748		23,748	18,177
NET INCOME/ (EXPENDITURE)		(24,001)	-	(24,001)	(79,407)
Transfers between funds				-	-
Net movement in Funds	**8**	(24,001)	-	(24,001)	(79,407)
RECONCILIATION OF FUNDS					
Total funds brought forward at 01.01.21		346,034	239	346,273	425,680
TOTAL FUNDS CARRIED FORWARD at 31.12.21	**15**	322,033	239	322,272	346,273

FARNHAM PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.21 Total Funds £	31.12.20 Total Funds £
FIXED ASSETS					
Tangible fixed assets	**11**	15,600	-	15,600	16,224
Investments	**12**	255,322	239	255,561	232,668
		270,922	239	271,161	248,892
CURRENT ASSETS					
Debtors	**13**	7,326	-	7,326	-
Cash at bank		57,233	-	57,233	102,868
		64,559	-	64,559	102,868
CREDITORS					
Amounts falling due within one year	**14**	13,448	-	13,448	5,487
NET CURRENT ASSETS		51,111	-	51,111	97,381
TOTAL ASSETS LESS CURRENT LIABILITIES		322,033	239	322,272	346,273
NET ASSETS		322,033	239	322,272	346,273
FUNDS					
Unrestricted funds	**15**			322,033	346,034
Restricted funds	**15**			239	239
TOTAL FUNDS				322,272	346,273

The financial statements were approved by the Parochial Church Council on 16 April 2022 and were signed on its behalf by:

H D Uffindell *M Eberhardt*

H. D. Uffindell (Rector) **M Eberhardt (Churchwarden)**

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources
a) Collections are included in the financial statements when received by or on behalf of the PCC.
b) Planned giving receivable under Gift Aid is included in the financial statements when received by the PCC.
c) Income tax recoverable on Gift Aided income is included in the financial statements when the income is receivable.
d) Legacy income is accounted for when receivable.
e) Grant income is accounted for when receivable.

Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or a constructive obligation on the PCC.

Tangible Fixed Assets
Consecrated and benefice property is excluded from the accounts by S. 10 (2) (a) of the Charities Act 2011.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on a straight line basis
Computer Equipment	33.3% on a straight line basis
Fixtures and fittings	33.3% on a straight line basis

Investments
Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or losses on revaluation are taken to the Statement of Financial Activities.

Taxation
The PCC is exempt from tax on its charitable activities.

Fund Accounting
Unrestricted funds represent the funds of the PCC that are not subject to any restrictions governing their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.
Restricted funds represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequests or donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations: giving by standing order	59,933	62,158
Donations: giving by envelope	2,299	1,015
Donations: Digital Receipts	2,313	437
Donations and appeals	492	1,236
Sundry income and donations	2,030	2,068
Collections at services	4,008	2,211
Income tax recoverable via Gift Aid	18,124	13,398
Sound and vision and St Andrews building	18,788	0
Legacies	10,000	0
	117,985	82,523

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Funeral and wedding fees received	8,197	4,208
Church lettings and rent of property	11,495	1,434
	19,692	5,642

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest and dividend income	8,721	6,668

5. EXPENDITURE ON DIRECT CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Ministry costs: Parish Share	83,536	83,536
Ministry costs: other	5,857	4,431
Children & youth expenses including cost of Children's Worker	2,187	19,402
St. Andrew's Church running expenses and repairs	21,736	24,207
St. Francis's Church running expenses and repairs	441	2,230
Parish Office running expenses and repairs	1,409	4,362
Mission and outreach (see note 6)	7,100	7,656
Lay salaries and fees	38,501	17,014
Insurance	6,632	6,696
Rectory running expenses and repairs	1,023	1,171
High Park Road management fee and expenses	5,630	308
Sound & Vision/Building Refurb	4,660	13,304
Other expenses	64	1,675
Prior year VAT irrecoverable	4,578	0
	183,352	185,994

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

6.MISSION AND OUTREACH

	31.12.21	31.12.20
	£	£
Farnham Christian Community Trust : collections	-	750
Children's Society*	700	750
Tearfund	1,200	600
Church Mission Society	1,700	650
Christian Aid	700	600
Challengers	700	750
Farnham Assist	700	600
Creative Response*	700	750
Crisis*	700	750
Farnham Foodbank*	-	750
	7,100	6,950
Items marked * represent collections taken at Harvest, Advent & Christmas services donated to the charities indicated in 2020 (2019 equivalents marked **.)	-	706
	7,100	7,656

7. ADMINISTRATION EXPENSES

	31.12.21	31.12.20
	£	£
Parish office expenses	4,983	4,362
Professional fees	500	-
Other expenses	5,919	8,350
	11,402	12,712

8.NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	31.12.21	31.12.20
	£	£
Independent Examiner's fee	500	720
Depreciation- owned assets	624	3,291

9. PCC MEMBERS' REMUNERATION AND EXPENSES

There were no PCC members' remuneration or other benefits for the year ended 31 December 2021 (2020: £nil.)

David Uffindell, a member of the PCC, was reimbursed expenses of £7,720 for the year ended 31 December 2021 (2020-: £2,136) in respect of travel, telephone, books & sundry other expenses.
John Marrow, a member of the PCC during the year, was reimbursed expenses of £229 for the year ended 31 December 2021 (2020: £1,127) in respect of travel and books.

10. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wage and salaries	32,082	20,220
Pension costs	768	124
	32,850	20,344

The average monthly number of employees during the year was as follows:

Administration	2	2

All staff are part-time. The equivalent number of full-time employees is 1 (2020: 1).
No employee received remuneration above £60,000 per annum in either 2021 or 2020.

11. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
COST				
At 1 January 2021	31,200	24,260	1,587	57,047
Additions	-	-	-	-
At 31 December 2021	31,200	24,260	1,587	57,047
DEPRECIATION				
At 1 January 2021	14,976	24,260	1,587	40,823
Charge for year	624	-		624
At 31 December 2021	15,600	24,260	1,587	41,447
NET BOOK VALUE				
At 31 December 2021	15,600	-	-	15,600
At 31 December 2020	16,224	-	-	16,224

The freehold property comprises one clergy house situated within the parish at 6, High Park Road. In the opinion of the Members of the Parochial Church Council, the value of the property at 31 December 2021 was £800,000 (2020 - £606,000)

12. INVESTMENTS

	£
Market value	
At 1 January 2021	232,668
Disposals at carrying value	
Gain on revaluation of assets	22,893
At 31 December 2021	255,561
Historical Cost	
At 1 January 2021 and 31 December 2021	195,720

Unrestricted investments are held in the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund, the COIF Charities Investment Fund and investment held with Charles Stanley as invested in 2019.

Analysis of net investment gains and losses	£
Unrealised gain on revaluation of assets	22,893
Net investment gains and losses on investments	22,893

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Gift Aid recoverable	2,683	-
Church Cottages for insurance	943	
Church Cottages for bibles for school	660	
Other debtors	3,040	-
	7,326	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accruals and deferred income	9,473	575
Tax and social security	498	3,036
Other creditors	3,177	1,608
Income Received in Advance	300	268
	13,448	5,487

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS

	At 1.1.21	Incoming Resources	Resources Expended	Net gain/(loss) on investments	Transfers between funds	At 31.12.21
	£	£	£	£	£	£
Unrestricted funds including designated funds						
General fund	95,600	147,005	(194,753)		8,669	56,520
PCC Investments (Charles Stanley)	113,651	-	-	17,663	(131,314)	-
Conservation & Development Designated Fund, comprising Charles Stanley Investments	-	-	-		131,314	131,314
Ministry costs CYF Minister Designated Fund	136,783			6,085	(8,669)	134,199
Unrestricted Funds Total	346,034	147,005	(194,753)	23,748	-	322,033
Restricted Funds						
Curates' Residence Fund	-	-			-	-
Curates' Stipend Graham Nash Fund	-					-
Sundry Specific Donations Restricted Fund	239					239
Restricted Funds Total	239	-	-	-	-	239
TOTAL FUNDS	**346,273**	**147,005**	**(194,753)**	**23,748**	**-**	**322,272**

Conservation & Development Fund
The Conservation and Development Fund was established to pay for work associated with essential repairs and improvements to the roof and tower and for improvements and additions to the interior of St Andrew's Church.

Ministry costs CYF Minister Designated Fund
Designated these monies to fund salary and pension costs for a Children, Youth and family (CYF) minister.This is made up of cash of £7,280 and investments of £135,588 valued 31/12/2021. £8,669 of these funds were transferred to general funds in 2021 to part offset thcosts of our CYF minister

Sundry Specific Donations fund
This was created to record donations in respect of specific projects or items, and the corresponding expenditure as a permanent endownment.

16. CONTINGENCIES AND COMMITMENTS

St. Andrew's Church
With the responsibility to maintain a grade 1 listed building, there are ongoing maintenance issues but the most significant are as set out below. The 2022 Quinquennial report is ongoing at the time of approving these accounts. The last quinquennial report was carried out in January 2017 and this identified some necessary repairs. Some repairs recommended from that report, notably repairs to the tower, remain in progress and bids to complete the work were being sought at the time of signing these financial statements. The cost of these repairs therefore remained uncertain at the time these statements were approved.
There are no other material legal commitments at the date of these statements

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the year ended 31 December 2021 or the year ended 31 December 2020.

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

18. 2020 RESULTS FOR COMPARATIVE PURPOSES

	Unrestricted Funds £	Restricted Funds £	31.12.21 Total Funds £
INCOME FROM			
Donations and legacies	117,985	-	117,985
Charitable Activities	19,692	-	19,692
Investment Income	8,721	-	8,721
Other income	606	-	606
Total	147,005	-	147,005
EXPENDITURE ON			
Raising funds	-	-	-
Charitable Activities:			-
Direct Charitable Activities	183,352	-	183,352
Administration expenses	11,402	-	11,402
Total	194,753	-	194,753
Net gains/(losses) on investments	23,748		23,748
NET INCOME/ (EXPENDITURE)	(24,001)	0	(24,001)
RECONCILIATION OF FUNDS			
Total funds brought forward at 1.1.21	346,034	239	346,273
TOTAL FUNDS CARRIED FORWARD at 31.12.21	322,033	239	322,272

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S FARNHAM

England & Wales - Charity number 1138855

Accounts

FARNHAM PAROCHIAL CHURCH COUNCIL

(Registered Charity no. 1138855)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

FARNHAM PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2020

Principal Address	Parish Office The Rectory Upper Church Lane Farnham Surrey GU9 7PW

Parochial Church Council Members
Members of the PCC are either ex-officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representative Rules.

During the year the following served as members of the PCC:

Clergy	The Reverend David Uffindell The Reverend John Marrow
Churchwardens	Alan Butler retired 11.10.2020/Martin Eberhardt appointed 11.10.202 Caroline Walker
Elected PCC Representatives	Paul Clifford -Hon Treasurer Matthew Elliott retired 11.10.2020/Alan Butler appointed 11.10.2020 Kate Gray retired 11.10.2020 /Diana Martin appointed 11.10.2020 Richard Haines Emily Hislop - Secretary Mary Hollocks - Deputy Warden Lucy Jacob retired 11.10.2020/Louis Perry appointed 11.10.2020 Mary Riggs Roy Picken retired 11.10.2020 Gideon Reeves appointed 11.10.2020 Andrew Partridge retired 11.10.2020/Sian Platt appointed 11.10.2020 Trevor Walker
Deanery Synod Representative	Sian Platt Gideon Reeves Geoffrey Riggs
Licensed Lay Ministers	Andrew Partridge Viv Picken retired 11.10.2020

FARNHAM PAROCHIAL CHURCH COUNCIL
PCC INFORMATION
YEAR ENDED 31 DECEMBER 2020

Honorary Treasurer	Paul Clifford
Honorary Secretary	Emily Hislop
Bankers	CAF Bank 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ NatWest Bank plc P.O. Box 7 39, The Borough Farnham GU9 7NR
Independent Examiner	Independent Examiner Jason Foxwell independent-examiner.net 39 Enfield Way Poole Dorset, BH15 3LJ

FARNHAM PAROCHIAL CHURCH COUNCIL
COUNCIL MEMBERS' REPORT
YEAR ENDED 31 DECEMBER 2020

The Council Members present their report with the financial statements of the charity for the year ended 31 December 2020.

Legal status
Farnham Parochial Church Council forms part of the diocese of Guildford. It is registered as a charity with the Charity Commission, with registration no. 1138855.

Objectives and Activities of the PCC
The PCC has the responsibility of co-operating with the incumbent Rector in promoting the whole mission of church: pastoral, evangelistic, social and ecumenical, within the ecclesiastical parish. The PCC also has the responsibility for the clergy house at 6, High Park Road, Farnham.

Public Benefit
The PCC is committed to serving all persons who live in the Parish of Farnham. The clergy are available to me the pastoral needs of all parishioners.The PCC maintains the church building which is open every day and is available for community groups and organisations in Farnham. The PCC is committed to welcoming all perso Farnham to become part of the parish community.

Achievements and Performance
2020 Has been such a strange year for us all.
After the uncertainty of the first few weeks, we went into lockdown the day following Mothering Sunday. Since when, we have followed government guidelines and have developed a significant online presence in the community. We are most grateful to those who transitioned us onto an online presence that reached out into our community and as demonstrated below, all the church family have responded wonderfully to the challenges Covid has brought.
Our new sound and vision system has greatly helped with this, plus the expertise of a small number has made the transition to online worship very straightforward indeed.
Our LLM, Andrew Partridge, and our Authorised Preacher, Mary Haines, have continued to provide much valued help and support in leading services and in preaching.
We were delighted, in April, to welcome Josey Wisdom, as our new Children's Youth and Families Minister Josey comes with great experience in this area of ministry and, although almost all her work has been virtual so far, has made a tremendous impact. Our new Kids Online Service has proved popular with families.
In November, we said farewell to our LLM, Viv Picken, and her husband Roy who retired on 11.10.2020. We are very grateful to them both for their ministry amongst us.
Of course, all our work with and encouragement of St Andrew's School, Potters Gate School, South Farnham School and The Abbey School has become more remote. Our weekly assemblies have become Zoom events!

Our Pastoral Team has organised a telephone network to keep in touch with those unable to get out and about; and we have been able to bless our community with a variety of cards and gifts for the GPs, medical teams in the hospital, local businesses and shops, and those in the residential care homes in the parish.

Our Outreach and Community programme took an imaginative turn: daffodils for Mothering Sunday, Palm Crosses for Palm Sunday, Activity Packs for V.E. Day, Treasure Hunt around the town for the summer holidays, open-air Remembrance Day, scaled-back FOSTA AGM with a wonderful speaker, Civic Carol service pre-recorded, and Christingle in a Bag on Christmas Eve.
And finally, we are so very grateful for the ministry of our curate, The Revd John Marrow, who is now in his third year and is beginning to think about moving on and exploring next steps. Please do remember John and the family in your prayers.

Financial Review
In 2020 we received £101,122 (2019:£294,106) unrestricted income for the general running of the church. To income from investments was £6,668 unrestricted income (2019: £6,881) .
The overall result for the year was an excess of expenditure over income of £79,407 unrestricted funds after taking into account the positive change in the market value of investments of £18,177 unrestricted.
During the year we were grateful to receive from The church House Trust an external trust to the PCC the su £ 11,766.60 to cover the costs of double glazing to the Property at High Park Rd. We have paid in the year a d and at year end were waiting for installation with a balance to pay of £8,824.95.

Investments
The investments are held with the Central Board of Finance Church of England Funds and COIF Charity Funds and Charles Stanley.
Valued at £232,668 at 31 December 2020 (2019: £260,694).
A transfer of funds between restricted to unrestricted funds of £135,107 related to note 15 in 2019 accounts this adjustment passed during this year rather than 2019.
During 2020 the sum of £24,055.90 was transferred from our designated fund to cover salary costs of our youth minister, of this £18,485.51 related to 2020 and the balance of £5,570.39 to 2021

Reserves Policy
It is the policy of the PCC to maintain unrestricted funds, which are the free reserves, at a level which equates to between five and nine months' unrestricted expenditure. This provides sufficient funds to cover ongoing charitable expenditure, including the Parish Share payable to the Diocese. At 31 December 2020 unrestricted funds amounted to £346,034 which approximates to 20 months of unrestricted expenditure, although due to pandemic expenditure was well below normal.

Risks
The major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems have been implemented to mitigate those risks.

Structure, Governance & Management
The legal status of the charity is set out above.
Members of the Parochial Church Council are elected every year at the Annual Parochial Church Meeting ("APCM"). PCC members are elected every year for a period of one year and can be re-elected up to a maximum term of six years. However, due to the pandemic and delay to our last APCM this term may be shorter or longer than one year. A new member must be proposed and seconded to be able to serve on the Council. Members are replaced as they retire. Ex-officio members of the PCC include deanery and diocesan synod members, churchwardens, licensed lay ministers and clergy.
The financial reporting framework which has been applied in the preparation of the financial statements is applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) (United Kingdom Generally Accepted Accounting Practice.)

Reference and Administrative Details.
These are set out on pages 1 to 2.

Council Members' Responsibilities
The Council Members are required to prepare for each financial year, financial statements which give a true and fair view of the state of affairs of the PCC and the results for the period. In preparing the financial statements the Council Members are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume this basis applies.

The Council Members are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the Parochial Church Council on 13.5. 2021 and signed on its behalf by:

H. D. Uffindell- Chairman

M Eberhardt Churchwarden

FARNHAM PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF FARNHAM

I report to the Council Members ("Trustees") on my examination of the accounts of Farnham Parochial Church Council ("the Charity") for the year ended 31 December 2020, which are set out on pages six to fourteen.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
Jason Foxwell
independent-examiner.net
39 Enfield Way
Poole
Dorset, BH15 3LJ

Date: 18 May 2021

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.20 Total Funds £	31.12.19 Total Funds £
INCOME FROM					
Donations and legacies	**2**	82,523	0	82,523	264,924
Charitable Activities	**3**	5,642	-	5,642	17,298
Investment Income	**4**	6,668	0	6,668	6,881
Other income	**4b**	6,289	0	6,289	5,003
Total		101,122	0	101,122	294,106
EXPENDITURE ON					
Raising funds		0	-	0	494
Charitable Activities:					
Direct Charitable Activities	**5**	185,994	-	185,994	253,769
Administration expenses	**7**	12,712	-	12,712	12,897
Total		198,706	0	198,706	267,160
Net gains/(losses) on investments	**12**	18,177		18,177	26,531
NET INCOME/ (EXPENDITURE)		(79,407)	0	(79,407)	53,477
Transfers between funds				-	-
Net movement in Funds	**8**	(79,407)	0	(79,407)	53,477
RECONCILIATION OF FUNDS					
Total funds brought forward at 01.01.20		425,441	239	425,680	372,203
TOTAL FUNDS CARRIED FORWARD at 31.12.20	**15**	346,034	239	346,273	425,680

FARNHAM PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.20 Total Funds £	31.12.19 Total Funds £
FIXED ASSETS					
Tangible fixed assets	**11**	16,224	-	16,224	18,364
Investments	**12**	232,429	239	232,668	260,694
		248,653	239	248,892	279,058
CURRENT ASSETS					
Debtors	**13**	0	-	0	1,700
Cash at bank		102,868	-	102,868	153,177
		102,868	-	102,868	154,877
CREDITORS					
Amounts falling due within one year	**14**	5,487	-	5,487	8,255
NET CURRENT ASSETS		97,381	-	97,381	146,622
TOTAL ASSETS LESS CURRENT LIABILITIES		346,034	239	346,273	425,680
NET ASSETS		346,034	239	346,273	425,680
FUNDS					
Unrestricted funds	**15**			346,034	425,441
Restricted funds	**15**			239	239
TOTAL FUNDS				346,273	425,680

The financial statements were approved by the Parochial Church Council on 13 May 2021 and were signed on its behalf by:

H. D. Uffindell-Rector

P. Clifford-Treasurer

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources
a) Collections are included in the financial statements when received by or on behalf of the PCC.
b) Planned giving receivable under Gift Aid is included in the financial statements when received by the PCC.
c) Income tax recoverable on Gift Aided income is included in the financial statements when the income is receivable.
d) Legacy income is accounted for when receivable.
e) Grant income is accounted for when receivable.

Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or a constructive obligation on the PCC.

Tangible Fixed Assets
Consecrated and benefice property is excluded from the accounts by S. 10 (2) (a) of the Charities Act 2011.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on a straight line basis
Computer Equipment	33.3% on a straight line basis
Fixtures and fittings	33.3% on a straight line basis

Investments
Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or losses on revaluation are taken to the Statement of Financial Activities.

Taxation
The PCC is exempt from tax on its charitable activities.

Fund Accounting
Unrestricted funds represent the funds of the PCC that are not subject to any restrictions governing their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.
Restricted funds represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequests or donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations: giving by standing order	62,158	65,379
Donations: giving by envelope	1,015	7,084
Donations: Digital Receipts	437	287
Donations and appeals	1,236	1,709
Gift Day Donations	0	4,895
Sundry income and donations	2,068	13,971
Collections at services	2,211	10,722
Income tax recoverable via Gift Aid	13,398	18,945
Sound and vision and St Andrews building	0	125,886
Other Grants received	0	13,547
Legacies	0	2,500
	82,523	264,924

3. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
		£	£
Funeral and wedding fees received		4,208	4,152
Church lettings and rent of property		1,434	7,297
Fundraising events and other income:	Parish Fayre	-	0
	Christmas Tree Festival	-	5,850
	Winterfest	0	-
	Magazines	-	0
		5,642	17,298

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest and dividend income	6,668	6,881

4b. OTHER INCOME	31.12.20	31.12.2019
VAT refund charity grant	6,289	5,003

5. EXPENDITURE ON DIRECT CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Ministry costs: Parish Share	83,536	81,554
Ministry costs: other	4,431	6,534
Children & youth expenses including cost of Children's Worker	19,402	7,525
St. Andrew's Church running expenses and repairs	24,207	56,652
St. Francis's Church running expenses and repairs	2,230	1,216
Parish Office running expenses and repairs	4,362	1,341
Mission and outreach (see note 6)	7,656	7,425
Lay salaries and fees	17,014	20,274
Insurance	6,696	6,870
Rectory running expenses and repairs	1,171	1,055
High Park Road management fee and expenses	308	2,207
Sound & Vision/Building Refurb	13,304	57,611

Other expenses	1,675	3,505
	185,994	253,769

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

6.MISSION AND OUTREACH

		31.12.20	31.12.19
		£	£
Farnham Christian Community Trust :	collections	750	700
Children's Society*, **		750	675
Money Advice Centre		-	675
Tearfund		600	675
Church Mission Society		650	675
Christian Aid		600	-
Disability Challengers*,**		-	300
Change of Scene		-	700
Farnham Assist		600	700
Creative Response*,**		750	700
Crisis at Christmas*,**		750	600
Farnham Foodbank*,**		750	-
Challengers		750	-
Sub Total PCC 10% giving		6,950	6,400
Items marked * represent collections taken at Harvest, Advent & Christmas services donated to the charities indicated in 2020 (2019 equivalents marked **.)			
Other expenses donations		706	1,025
Total		7,656	7,425

7. ADMINISTRATION EXPENSES

	31.12.20	31.12.19
	£	£
Parish office expenses	4,362	5,444
Professional fees	-	1,902
Other expenses	8,350	5,551
	12,712	12,897

8.NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	31.12.20	31.12.19
	£	£
Independent Examiner's fee	720	720
Depreciation- owned assets	2,140	3,291

9. PCC MEMBERS' REMUNERATION AND EXPENSES

There were no PCC members' remuneration or other benefits for the year ended 31 December 2020 (2019: £nil.)

David Uffindell, a member of the PCC, was reimbursed expenses of £2,136 for the year ended 31 December 2020 (2019: £2,331) in respect of travel, telephone, books & sundry other expenses.
John Marrow, a member of the PCC, was reimbursed expenses of £1,127 for the year ended 31 December 2020 (2019: £887) in respect of travel and books.

10. STAFF COSTS

	31.12.20 £	31.12.19 £
Wage and salaries	27,921	20,220
Pension costs	133	124
	28,054	20,344

The average monthly number of employees during the year was as follows:

Administration	2	2

All staff are part-time. The equivalent number of full-time employees is 1 (2019: 1).
No employee received remuneration above £60,000 per annum in either 2020 or 2019.

11. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Computer Equipment £	Total £
COST				
At 1 January 2020	31,200	24,260	1,587	57,047
Additions	-	-	-	-
At 31 December 2020	31,200	24,260	1,587	57,047
DEPRECIATION				
At 1 January 2020	14,352	22,875	1,456	38,683
Charge for year	624	1,385	131	2,140
At 31 December 2020	14,976	24,260	1,587	40,823
NET BOOK VALUE				
At 31 December 2020	16,224	-	-	16,224
At 31 December 2019	16,848	1,385	131	18,364

The freehold property comprises one clergy house situated within the parish at 6, High Park Road. In the opinion of the Members of the Parochial Church Council, the value of the property at 31 December 2020 was £606,000.

12. INVESTMENTS

	£
Market value	
At 1 January 2020	260,694
Disposals at carrying value	(45,237)
Gain on revaluation of assets	17,211
At 31 December 2020	232,668
Historical Cost	
At 1 January 2020 and 31 December 2020	195,720

Unrestricted investments are held in the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund, the COIF Charities Investment Fund and investment held with Charles Stanley as invested in 2019.

Analysis of net investment gains and losses	£
Realised gain on investments disposed in year	966
Unrealised gain on revaluation of assets	17,211
Net investment gains and losses on investments	18,177

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	0	1,700
	0	1,700

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accruals and deferred income	575	8,125
Tax and social security	3,036	130
Other creditors	1,608	-
Income Received in Advance	268	
	5,487	8,255

FARNHAM PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

15. MOVEMENT IN FUNDS

	At 1.1.20 £	Incoming Resources £	Resources Expended £	Net gain/(loss) on investments £	Transfers between funds £	At 31.12.20 £
Unrestricted funds including designated funds						
General fund	168,489	101,122	(198,706)	639	24,056	95,600
PCC Investments (Charles Stanley)	104,050	0	0	9,601		113,651
Conservation & Development Designated Fund	0	0	0			0
Ministry costs CYF Minister Designated Fund	152,902			7,937	(24,056)	136,783
Unrestricted Funds Total	425,441	101,122	(198,706)	18,177	-	346,034
Restricted Funds						
Curates' Residence Fund	0	-			-	-
Curates' Stipend Graham Nash Fund	0					-
Sundry Specific Donations Restricted Fund	239					239
Restricted Funds Total	239	0	0	0	0	239
TOTAL FUNDS	**425,680**	**101,122**	**(198,706)**	**18,177**	**0**	**346,273**

Conservation & Development Fund
The Conservation and Development Fund was established to pay for work associated with essential repairs to the roo
and tower and for improvements and additions to the interior of St Andrew's Church.

Ministry costs CYF Minister Designated Fund
Designated these monies to fund salary and pension
costs for a Children, Youth and family (CYF) minister.This is made up of cash of £18,005 and investments of £118,778 valued 31/12/2020
£24,056 of these funds during 2020 were transferred to general funds to offset 2020 costs of our CYF minister, and £5570 for 2021 costs.

Sundry Specific Donations fund
This was created to record donations in respect of specific projects or items, and the corresponding expenditure as a permanent endownment

16. CONTINGENCIES AND COMMITMENTS

St. Andrew's Church
A quinquennial report was carried out in January 2017 and this identified some necessary repairs. During 2019,
some of the repairs were completed but there still remains significant work. The estimated cost of completior
at start of 2020 was £32,000. c£16,538 was completed in 2020 leaving c £15,462 to complete . This excludes

repairs to the tower, which cannot be quantified at present.
In addition the 2020 budget included £37,000 for the improvement to Church lighting.
due to the pandemic this was not done.

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the year ended 31 December 2020 or the year ended
31 December 2020.

FARNHAM PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

18. 2019 RESULTS FOR COMPARATIVE PURPOSES

	Unrestricted Funds £	Restricted Funds £	31.12.19 Total Funds £
INCOME FROM			
Donations and legacies	264,924	-	264,924
Charitable Activities	17,298	-	17,298
Investment Income	6,881	-	6,881
Other income	5,003	-	5,003
Total	294,106	-	294,106
EXPENDITURE ON			
Raising funds	494	-	494
Charitable Activities:			-
Direct Charitable Activities	253,769	-	253,769
Administration expenses	12,897	-	12,897
Total	267,160	-	267,160
Net gains/(losses) on investments	27,448	(917)	26,531
NET INCOME/ (EXPENDITURE)	54,394	(917)	53,477
RECONCILIATION OF FUNDS			
Total funds brought forward at 1.1.19	235,940	136,263	372,203
TOTAL FUNDS CARRIED FORWARD at 31.12.19	290,334	135,346	425,680

FARNHAM PAROCHIAL CHURCH COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	31.12.20 Total Funds £	31.12.19 Total Funds £
INCOME				
Donations and legacies				
Donations- giving by standing orders	62,158	-	62,158	65,379
Donations- giving by envelope	1,015	-	1,015	7,084
Donations Digital Receipts	437	-	437	287
Collections at all services	2,211	-	2,211	10,722
Income tax recoverable via Gift Aid	13,398	-	13,398	18,945
Sundry income & donations	2,068	-	2,068	13,971
Legacies and Trusts	0	-	0	2,500
Donations and appeals	1,236	-	1,236	1,709
Sound & Vision Grant Income	-	-	0	125,886
Grants received	-	-	0	13,547
Gift Day donations	0	-	0	4,895
	82,523	0	82,523	264,924
Charitable Activities				
Parish Fayre income	-	-	-	0
Christmas Tree Festival	-	-	-	5,850
Winterfest	-	-	-	-
Magazines	-	-	-	0
Church hall lettings, rent, etc.	1,434	-	1,434	7,297
Funeral and wedding fees received	4,208	-	4,208	4,152
	5,642	-	5,642	17,298
Investment income	6,668	-	6,668	6,881
Other income				
VAT Refund - List Place of Worship	6,289	-	6,289	4,811
Flowers, books & sundries	0	-	0	192
TOTAL INCOME	101,122	0	101,122	294,106

FARNHAM PAROCHIAL CHURCH COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	31.12.20 Total Funds £	31.12.19 Total Funds £
EXPENDITURE				
Raising funds				
Fundraising expenses	-	-	0	0
Magazine & appeal literature	0	-	0	494
	0	0	0	494
Charitable Activities				
Direct charitable activities				
Mission and outreach	706	-	706	1,025
Ministry costs: Parish Share	83,536	-	83,536	81,554
Other	4,431	-	4,431	6,534
PCC Giving	6,950	-	6,950	6,400
Children & youth expenses incl Children's Worker cost	19,402	-	19,402	7,525
St. Andrew's Church running expenses and repairs	24,207	-	24,207	56,652
St. Francis's Church running expenses and repairs	2,230	-	2,230	1,216
Parish Office running expenses and repairs	4,362	-	4,362	1,341
Rectory running expenses and repairs	1,171	-	1,171	1,055
High Park Road management fees and expenses	308	-	308	2,207
Insurance	6,696	-	6,696	6,870
Lay salaries and fees	17,014	-	17,014	20,274
Bookstall expenses	124	-	124	151
Flowers, hospitality & sundries	35	-	35	410
Sound & Vision/Building Refurb	13,304	-	13,304	57,611
Depreciation	1,516	-	1,516	2,944
	185,994	0	185,994	253,769
Administration expenses				
Parish office expenses	4,362	-	4,362	5,444
Independent Examiner's remuneration	2,735	-	2,735	720
Sundries	1,290	-	1,290	3,662
Depreciation of assets used in governance	624	-	624	347
Bookkeeping	3,700	-	3,700	822
Professional fees	-	-	0	1,902
	12,712	-	12,712	12,897
TOTAL RESOURCES EXPENDED	198,706	0	198,706	267,160
Net income (expenditure) before investment gains	(97,584)	0	(97,584)	26,946
Net gains/(losses) on investments	18,177	-	18,177	26,531
NET MOVEMENT IN FUNDS	(79,407)	0	(79,407)	53,477

This page does not form part of the statutory financial statements