

Charity number: 1138841

Kent Greyhound Rescue

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2024

Kent Greyhound Rescue
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Kent Greyhound Rescue
Report of the Trustees
For the year ended 30 April 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

This year Kent Greyhound Rescue has found permanent homes for 167 greyhounds and lurchers. Most of these dogs would have been euthanized if not brought into the rescue. 6% of dogs were returned to KGR, which is higher than previous years but still well below the industry average.

We continue to attract dedicated new volunteers who bring different experiences and expertise to Kent Greyhound Rescue. With the loss of Ian, we introduced some new procedures to spread the workload and our new volunteers have made this very successful.

KGR relies entirely on a dedicated band of volunteers who work together. We continue to have no paid staff and are very fortunate that our volunteers do not claim expenses, enabling us to keep our expenditure to a minimum. The volunteers give up their free time to, amongst other things, kennel appointments, transport the dogs, homecheck, fundraise, dog walk and dog administration. The volunteers fundraise from March to December, hold dog shows and attend local events. This has raised our public profile locally and helped with fundraising, support and homing.

KGR always looks for processes to become more automated and less repetitive. As the charity grows, simple / clear procedures that can be quickly understood and implemented by volunteers will be a distinct advantage.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Please see attached the full Trustees Annual report for the period.

Statement on public benefit

Please see attached the full Trustees Annual report for the period.

Volunteers

Please see attached the full Trustees Annual report for the period.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Please see attached the full Trustees Annual report for the period.

Achievements against objectives

Please see attached the full Trustees Annual report for the period.

FINANCIAL REVIEW

Reserves

The charity has achieved its aim to build a reserve of 6 months average expenditure and will continue to hold this level of reserve.

Going concern

After making the appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Please see attached the full Trustees Annual report for the period.

Recruitment and appointment of trustees

Please see attached the full Trustees Annual report for the period.

Kent Greyhound Rescue
Report of the Trustees Continued
For the year ended 30 April 2024

Pay policy for senior staff

The charity is run exclusively by unpaid volunteers,

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Kent Greyhound Rescue
Charity registration number	1138841
Principal address	New Pound Farm House Newington Kent CT18 8AU

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Julie Graham (Trustee)
Steve McCarthy (Chairman)

Independent examiner

James Pellatt Accountant
29 Plain Road
Folkestone
Kent
CT20 2QF

Approved by the Board of Trustees and signed on its behalf by

Julie Graham
.....
Julie Graham (Trustee)

Kent Greyhound Rescue
Statement of Financial Activities
For the year ended 30 April 2024

	Notes	Unrestricted funds £	202
Income and endowments from:			
Donations and legacies	2	63,864	125,270
Charitable activities	3	15,988	869
Other trading activities	4	-	12,844
Total		79,852	138,983
Expenditure on:			
Raising funds	5	(78,312)	(193,668)
Total		(78,312)	(193,668)
Net income/expenditure		1,540	(54,685)
Reconciliation of funds			
Total funds brought forward		34,678	57,079
Total funds carried forward		36,218	2,390

Kent Greyhound Rescue
Statement of Financial Position
As at 30 April 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		41,977	2,390
		41,977	2,390
Net current assets		41,977	2,390
Total assets less current liabilities		41,977	2,390
Creditors: amounts falling due after more than one year	8	(5,759)	-
Net assets		36,218	2,390
The funds of the charity			
Unrestricted income funds	9	36,218	2,390
Total funds		36,218	2,390

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Julie Graham

Julie Graham (Trustee)
Trustee

Kent Greyhound Rescue
Notes to the Financial Statements
For the year ended 30 April 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Kent Greyhound Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

After making the appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in accounting policies.

Taxation

No taxation is due as HMRC published regulations state no tax is due on money raising activities including trading, which are exclusively to finance Kent Greyhound Rescue's (prime) objective as stated in "objectives". Neither Trustees or Volunteers are paid or receive payment for out of pocket expenses.

2. Income from donations and legacies

	2024 £	2023 £
Unrestricted funds		
Donations received	63,864	125,270
	<u>63,864</u>	<u>125,270</u>

3. Income from charitable activities

	2024 £	2023 £
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	15,988	865

4. Income earned from other activities

	2024 £	2023 £
Shop income	-	12,844
	<u>-</u>	<u>12,844</u>

Kent Greyhound Rescue
Notes to the Financial Statements Continued
For the year ended 30 April 2024

5. Expenditure on other trading activities

	2024 £	2023 £
Unrestricted funds		
Fund raising events	78,312	193,668
	<u>78,312</u>	<u>193,668</u>

6. Particulars of employees

	2024 £	2023 £
No Employees	0	0
	<u>0</u>	<u>0</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Loans and overdrafts	5,759	0
	<u>5,759</u>	<u>0</u>

9. Movement in funds

Unrestricted Funds

	Balance at 01/05/2023 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2024 £
<i>General</i>				
General Fund	34,678	79,852	(78,312)	36,218
	<u>34,678</u>	<u>79,852</u>	<u>(78,312)</u>	<u>36,218</u>

Kent Greyhound Rescue
Notes to the Financial Statements Continued
For the year ended 30 April 2024

Unrestricted Funds - Previous year

	Balance at 01/05/2022 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2023 £
<i>General</i>				
General Fund	57,075	138,983	(193,668)	2,390
	57,075	138,983	(193,668)	2,390

Purpose of unrestricted Funds

General Fund
To re-home and rescue Greyhounds

10. Analysis of net assets between funds

	Net current assets / (liabilities) £	Creditors > one year £	Net Asset £
Unrestricted funds			
<i>General</i>			
General Fund	41,977	(5,759)	36,218
	41,977	(5,759)	36,218

Previous year

	Net current assets / (liabilities) £	Creditors > one year £	Net Asset £
Unrestricted funds			
<i>General</i>			
General Fund	2,390	-	2,390
	2,390	-	2,390

Kent Greyhound Rescue
Detailed Statement of Financial Activities
For the year ended 30 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	63,864	125,270
	63,864	125,270
Charitable activities		
Income from charitable activities	15,988	869
	15,988	869
Other trading activities		
Shop income	-	12,844
	-	12,844
Total incoming resources	79,852	138,983
EXPENDITURE		
Other trading activities		
Fund raising events costs	(78,312)	(193,668)
	(78,312)	(193,668)
Total resources expended	(78,312)	(193,668)
Net Income	1,540	(54,685)