

Registered Number: 07321672

Charity Number: 1138838

SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

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SKEGNESS SPORTS ASSOCIATION LIMITED

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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Nicholas Carl Chapman	Director
	Andrew Hill	Director
	Simon Anthony Stevenson	Director
	Jamie Matthew Whittam	Director
Secretary	None	
Company Registered No.	07321672	
Charity Registered No.	1138838	
Registered Office	The Pavilion Wainfleet Road Skegness Lincolnshire PE25 2EL	
Bank	Barclays Bank plc Leicester LN87 2BB	
Accountant	R Taylor Accountancy 40 Buttercup Lane Louth Lincolnshire LN11 0FQ	

SKEGNESS SPORTS ASSOCIATION LIMITED

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TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2025

Skegness Sports Association was incorporated in 2010 with the objectives of providing facilities for sport, recreation or other leisure time activities in the interests of social welfare. With the object of improving the conditions of life and promoting the physical and social development of the people of Skegness and surrounding areas regardless of race, gender, disability, sexual orientation. Level of proficiency or age.

Objectives and Activities

The aims of Skegness Sports Association are to provide facilities for sport, recreation or other leisure time activities in the interests of social welfare.

The main activities undertaken to achieve these objectives are football and rugby union outdoors and a range of indoor activities ranging from alternative education for young people, church groups, yoga/pilates and a popular venue for social parties, events, meetings and community gatherings. Many groups have made the facilities their home which gives them stability and the ability to plan sustainably for the future.

Skegness Sports Association's facilities are located on Wainfleet Road, Skegness, PE25 2EL and are approximately half a mile from Skegness town centre on the A52.

Achievements and Performance

Skegness Sports Association hires football and rugby pitches to local clubs, organisations and the local community mainly for training, matches and some sporting events. Having successfully recovered the usage of the facilities post-COVID the previous financial year, the venue and staff have managed to increase the revenue by helping the local clubs at the facility grow.

During this accounting period 2024/25 the Skegness Sports Association's Board of Trustees recognise that once again it has been a difficult year. The revenue from normal operations has increased significantly this year, which is pleasing and is probably the main reason for the increase in the staffing costs above the effect of the increase in the minimum wage. The site continues to provide a very good standard of service and facilities. However, the cost of maintaining the site continues to rise. This year the lights on the 3G pitch had to be replaced at short notice due to failure and unavailability of spare parts. The cost of the replacement LED lights was greater than the increase in the pitch maintenance this year. This will reduce the running costs and provide resilience for the facility for a number of years. The costs of maintaining the building continues to be troubling but work is carried out as required and proactively whenever possible to maintain the level of service that the facility users expect. The board recognises that there has been a financial loss again this year but believe with careful cost management this can be reflected in the next few years.

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TRUSTEES REPORT (CONT) FOR THE YEAR ENDED 31 JULY 2025

Structure, Government and Management

Skegness Sports Association is governed by its Memorandum and Articles of Association and the Charity is registered as "Skegness Sports Association Limited". The charity number is 1138838 and the Companies House number is 7321672.

The registered office address is Skegness Sports Association, The Pavilion, Wainfleet Road, Skegness PE25 2EL.

The registered contact for the charity is Simon Stevenson, The Pavilion, Wainfleet Road, Skegness PE25 2EL.

The names of all those who were the charity's trustees on the date the report was approved or who served as a trustee in the reporting period were;

Mr Andrew Hill
Mr Simon Stevenson

Mr Jamie Whittam
Mr Nicholas Chapman

Trustees

The methods used to appoint Trustees to Skegness Sports Association Limited are:-

- 1) Each member shall nominate two persons to act as trustees of the Company. One of the trustees nominated by East Lindsey District Council shall be Chairman of the trustees at any given time.
- 2) The number of Trustees of the Company shall not be less than three (unless otherwise determined by ordinary resolution) but shall not be subject to any maximum.
- 3) Every trustee must sign a declaration of willingness to act as a charity trustee of the Company before he or she is eligible to vote at any meeting of the trustees.

Financial Review

During the year total income was £144,920, including £15,000 donated income. The donation of £15,000 is the deemed rental cost of the premises at Wainfleet Road. 3G pitch hire is the main income source and makes up 79.73% £(103,585) of the total income for the year.

Expenditure this year was £157,835 which includes staffing costs at £45,405, gas/electricity £17,548, pitch maintenance £51,931 and the deemed rental cost of £15,000.

There was a total deficit this year of £(12,915).

The total funds held by Skegness Sports Association at 31 July 2025 was £69,562.

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TRUSTEES REPORT (CONT) FOR THE YEAR ENDED 31 JULY 2025

In accordance with Company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiner is unaware; and
- As the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Approved by the Board on 6 January 2026 and signed on its behalf by:



Simon Stevenson
Trustee

SKEGNESS SPORTS ASSOCIATION LIMITED

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKEGNESS SPORTS ASSOCIATION LIMITED

I report on the accounts of the company for the year ended 31 July 2025, which are set out on pages 6-11.

Respective responsibilities of the trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination and to:-

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Taylor

6 January 2026

R Taylor Accountancy

Date

SKEGNESS SPORTS ASSOCIATION LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES **(Incorporating income and expenditure account)** **FOR THE YEAR ENDED 31 JULY 2025**

	NOTE	UNRESTRICTED FUNDS 2025	TOTAL FUNDS 2025	TOTAL FUNDS 2024
		£	£	£
INCOME				
Donations	2	15,000	15,000	15,000
Charitable activities	3	129,920	129,920	136,014
		<u>144,920</u>	<u>144,920</u>	<u>151,014</u>
EXPENDITURE				
Charitable activities-				
Premises costs	4	110,312	110,312	133,467
Salary costs	4	45,405	45,405	39,904
Other	5	2,118	2,118	2,614
		<u>157,835</u>	<u>157,835</u>	<u>175,985</u>
NET INCOME/EXPENDITURE		(12,915)	(12,915)	(24,971)
NET MOVEMENT IN FUNDS		(12,915)	(12,915)	(24,971)
RECONCILIATION OF FUNDS:				
Total funds b/f		82,477	82,477	107,448
Total funds c/f		<u>69,562</u>	<u>69,562</u>	<u>82,477</u>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SKEGNESS SPORTS ASSOCIATION LIMITED

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BALANCE SHEET AS AT 31 JULY 2025

	NOTE	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
CURRENT ASSETS			
Debtors	7	12,044	7,647
Cash at bank and in hand		<u>64,351</u>	<u>84,505</u>
Total current assets		76,395	92,152
CURRENT LIABILITIES			
Creditors	8	(6,833)	(9,675)
TOTAL NET CURRENT ASSETS/LIABILITIES	10	<u>69,562</u>	<u>82,477</u>
THE FUNDS OF THE CHARITY			
Restricted funds		-	-
Unrestricted funds	9	69,562	82,477
TOTAL CHARITY FUNDS		<u>69,562</u>	<u>82,477</u>

For the year ended 31 July 2025 the company was entitled to exemption under section 444 of the Companies Act 2006 relating to small companies. Directors responsibilities:-

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (ii) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the trustees on 6 January 2026 and signed on their behalf by:



Simon Stevenson
Trustee

The notes on pages 8-11 form part of these financial statements.

SKEGNESS SPORTS ASSOCIATION LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statements of Recommended Practice (SORP), "Accounting and reporting by Charities" effective 1 January 2015, applicable accounting standards and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going Concern

There are no material uncertainties about the charity's ability to continue.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next reporting period.

1.3 Company Status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of Skegness Sports Association and which have not been designated for other purposes. At 31 July 2025 all of Skegness Sports Association's funds were unrestricted.

1.5 Incoming resources

All incoming resources are included in the Statement of financial activities when Skegness Sports Association has legal entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable.

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NOTES TO THE FINANCIAL STATEMENTS (CONT) **FOR THE YEAR ENDED 31 JULY 2025**

1.6 Resources expended

All expenditure is accounted for on an accrual's basis. Irrecoverable VAT is included as part of the cost of the expenditure to which it relates.

1.7 Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

2	Income from Donations	UNRESTRICTED FUNDS 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
	Donated services	15,000	15,000	15,000
	Other donations	-	-	-
		<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

Income of £15,000 has been recognised in financial statements for donated services. This relates to the deemed rental cost of the occupied property provided by East Lindsey District Council.

3	Income from charitable activities	UNRESTRICTED FUNDS 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
	3G Pitch hire	103,585	103,585	87,995
	Indoor hire	20,924	20,924	22,876
	Grant income	-	-	24,999
	Bank interest received	5,411	5,411	144
	Other income	-	-	-
		<u>129,920</u>	<u>129,920</u>	<u>136,014</u>

All income from charitable activities is unrestricted for the current and prior year.

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NOTES TO THE FINANCIAL STATEMENTS (CONT) FOR THE YEAR ENDED 31 JULY 2025

4 Expenditure on charitable activities	UNRESTRICTED FUNDS 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Pitch maintenance	51,932	51,932	33,085
Cleaning and waste disposal	4,922	4,922	4,473
Utilities and telephone	20,619	20,619	19,591
Building maintenance	13,212	13,212	57,842
Salary costs	45,405	45,405	39,904
Insurance	4,627	4,627	3,476
Deemed rental cost	15,000	15,000	15,000
	<u>155,717</u>	<u>155,717</u>	<u>173,371</u>

All expenditure on charitable activities is unrestricted for the current and prior year.

5 Expenditure on other activities	UNRESTRICTED FUNDS 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Accountancy	1,566	1,566	1,730
Sundries	552	552	884
	<u>2,118</u>	<u>2,118</u>	<u>2,614</u>

6 Employee and Trustee remuneration	2025 £	2024 £
Wages and Salaries	44,850	39,455
Employers' National Insurance	-	-
Pension costs	555	449
	<u>45,405</u>	<u>39,904</u>

The average number of persons employed during the year were:-

Full time	1	1
Part time	3	3
	<u>4</u>	<u>4</u>

No trustees (or any person in connection with them) received any remuneration or expenses during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONT) FOR THE YEAR ENDED 31 JULY 2025

7 Debtors	2025	2024
	£	£
Trade Debtors	11,219	6,131
Other taxation and social security	-	-
Other debtors	-	821
Prepayments	825	695
	<u>12,044</u>	<u>7,647</u>
8 Creditors	2025	2024
	£	£
Trade creditors	866	5,134
Pension creditor	188	168
Other creditors	3,697	3,305
Accruals	2,082	1,068
	<u>6,833</u>	<u>9,675</u>
9 Analysis of Charitable funds - Unrestricted funds	TOTAL FUNDS	TOTAL FUNDS
	2025	2024
	£	£
Unrestricted funds b/f	82,477	107,448
Incoming resources	144,920	151,014
Resources Expended	(157,835)	(175,985)
Unrestricted funds c/f	<u>69,562</u>	<u>82,477</u>
10 Analysis of net assets by fund - Unrestricted funds	TOTAL FUNDS	TOTAL FUNDS
	2025	2024
	£	£
Current Assets	76,395	92,152
Current Liabilities: amount falling due within one year	(6,833)	(9,675)
	<u>69,562</u>	<u>82,477</u>
11 Related party transactions		

There were no related party transactions during the year.