

Registered Number: 07321672
Charity Number: 1138838

SKEGNESS SPORTS ASSOCIATION LIMITED
(A company limited by guarantee)

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

CONTENTS

	PAGE
REFERENCE AND ADMINISTRATIVE DETAILS	1
TRUSTEES REPORT	2-4
INDEPENDENT EXAMINERS REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8-11

SKEGNESS SPORTS ASSOCIATION LIMITED

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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mark Bradbrook	Director
	Billy Brookes	Director
	Andrew Hill	Director
	Aeneas Richardson	Director
	Simon Anthony Stevenson	Director
	Jamie Matthew Whittam	Director
Secretary	None	
Company Registered No.	07321672	
Charity Registered No.	1138838	
Registered Office	The Pavilion Wainfleet Road Skegness Lincolnshire PE25 2EL	
Bank	Barclays Bank plc Leicester LN87 2BB	
Accountant	R Taylor Accountancy 40 Buttercup Lane Louth Lincolnshire LN11 0FQ	

SKEGNESS SPORTS ASSOCIATION LIMITED

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TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2023

Skegness Sports Association was incorporated in 2010 with the objectives of providing facilities for sport, recreation or other leisure time activities in the interests of social welfare. With the object of improving the conditions of life and promoting the physical and social development of the people of Skegness and surrounding areas regardless of race, gender, disability, sexual orientation, level of proficiency or age.

Objectives and Activities

The aims of Skegness Sports Association are to provide facilities for sport, recreation or other leisure time activities in the interests of social welfare.

The main activities undertaken to achieve these objectives are football and rugby union outdoors and a range of indoor activities ranging from alternative education for young people, church groups, yoga/pilates and a popular venue for social parties, events, meetings and community gatherings. Many groups have made the facilities their home which gives them stability and the ability to plan sustainably for the future.

Skegness Sports Association's facilities are located on Wainfleet Road, Skegness, PE25 2EL and are approximately half a mile from Skegness town centre on the A52.

Achievements and Performance

Skegness Sports Association hires football and rugby pitches to local clubs, organisations and the local community mainly for training, matches and some sporting events. The venue and staff have worked hard to positively recover from the effect of COVID and re-establish healthy revenue streams and working relationships with a number of local sporting organisations.

During this accounting period (2022/23) the Skegness Sports Association Board acknowledges the continued positive business recovery since the pandemic. The Board itself has witnessed considerable change in its membership during this period, with the resignation of two trustees and two new trustees joining the Board, including a change of Chairman. There has been a significant increase in income generation. The 3G pitch revenue stream has been particularly buoyant and strong in this period. As anticipated at the start of the year, it is noted that staff costs have risen considerably. The Association took the decision to pay higher than the National Minimum Wage (NMW) rate for entry level staff (Attendants at £10.50 per hour) and so maintain the existing wage differential between Attendant and Supervisor (£12.20 per hour) roles. The venue is operated by a small, committed and reliable team, providing a good standard of quality/service. Alongside staff costs, other elements of operational expenditure have also increased considerably during this period. Natural grass pitch maintenance, building maintenance and utility costs have increased. The 3G pitch rubber crumb infill was also rejuvenated requiring an investment of £6.7k. This will assist with pitch sustainability and longevity of an excellent playing surface. This facility is vital to the future sustainability of the venue as a whole. The Board duly notes the small financial operating loss generated by the Sports Association in 2022/23.

SKEGNESS SPORTS ASSOCIATION LIMITED

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TRUSTEES REPORT (CONT) FOR THE YEAR ENDED 31 JULY 2023

Structure, Government and Management

Skegness Sports Association is governed by its Memorandum and Articles of Association and the Charity is registered as "Skegness Sports Association Limited". The charity number is 1138838 and the Companies House number is 7321672.

The registered office address is Skegness Sports Association, The Pavilion, Wainfleet Road, Skegness PE25 2EL.

The registered contact for the charity is Aeneas Richardson, The Pavilion, Wainfleet Road, Skegness PE25 2EL.

The names of all those who were the charity's trustees on the date the report was approved or who served as a trustee in the reporting period were;

Mr Mark Bradbrook (Appointed 22 May 2023)

Mr Billy Brookes (Appointed 14 June 2023)

Mr Andrew Hill

Mr Simon Stevenson

Mr Stephen Kirk (Resigned 14 June 2023)

Mr Allan Gray (Resigned 17 February 2023)

Mr Aeneas Richardson

Mr Jamie Whittam

Trustees

The methods used to appoint Trustees to Skegness Sports Association Limited are:-

- 1) Each member shall nominate two persons to act as trustees of the Company. One of the trustees nominated by East Lindsey District Council shall be Chairman of the trustees at any given time.
- 2) The number of Trustees of the Company shall not be less than three (unless otherwise determined by ordinary resolution) but shall not be subject to any maximum.
- 3) Every trustee must sign a declaration of willingness to act as a charity trustee of the Company before he or she is eligible to vote at any meeting of the trustees.

Financial Review

During the year total income was £118,346 including £15,100 donated income. £15,000 of the donations are from the deemed rental cost of the premises at Wainfleet Road. Total Expenditure was £125,177 again including the deemed rental cost of £15,000. There was a total deficit this year of £(6,831).

The total funds held by Skegness Sports Association at 31 July 2023 was £107,448.

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TRUSTEES REPORT (CONT) FOR THE YEAR ENDED 31 JULY 2023

In accordance with Company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiner is unaware; and
- As the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Approved by the Board on 20 November 2023 and signed on its behalf by:



Aeneas Richardson
Trustee

SKEGNESS SPORTS ASSOCIATION LIMITED

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKEGNESS SPORTS ASSOCIATION LIMITED

I report on the accounts of the company for the year ended 31 July 2023, which are set out on pages 6-11.

Respective responsibilities of the trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination and to:-

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts have been reached.



Rebecca Taylor
R Taylor Accountancy

20 November 2023

SKEGNESS SPORTS ASSOCIATION LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2023

	NOTE	UNRESTRICTED FUNDS 2023	TOTAL FUNDS 2023	TOTAL FUNDS 2022
		£	£	£
INCOME				
Donations	2	15,100	15,100	15,000
Charitable activities	3	103,246	103,246	77,461
		<u>118,346</u>	<u>118,346</u>	<u>92,461</u>
EXPENDITURE				
Charitable activities-				
Premises costs	4	83,124	83,124	55,299
Salary costs	4	39,245	39,245	28,101
Other	5	2,808	2,808	6,635
		<u>125,177</u>	<u>125,177</u>	<u>90,035</u>
NET INCOME/EXPENDITURE		(6,831)	(6,831)	2,426
NET MOVEMENT IN FUNDS		(6,831)	(6,831)	2,426
RECONCILIATION OF FUNDS:				
Total funds b/f		<u>114,279</u>	<u>114,279</u>	<u>111,853</u>
Total funds c/f		<u>107,448</u>	<u>107,448</u>	<u>114,279</u>

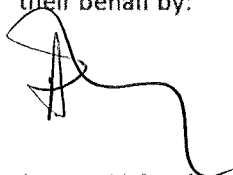
SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

BALANCE SHEET AS AT 31 JULY 2023

	NOTE	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
CURRENT ASSETS			
Debtors	7	9,840	4,508
Cash at bank and in hand		<u>106,288</u>	<u>110,940</u>
Total current assets		116,128	115,448
CURRENT LIABILITIES			
Creditors	8	(8,680)	(1,169)
TOTAL NET CURRENT ASSETS/LIABILITIES	10	<u>107,448</u>	<u>114,279</u>
THE FUNDS OF THE CHARITY			
Restricted funds		-	-
Unrestricted funds	9	107,448	114,279
TOTAL CHARITY FUNDS		<u>107,448</u>	<u>114,279</u>

The financial statements were approved by the trustees on 20 November 2023 and signed on their behalf by:



Aeneas Richardson
Trustee

The notes on pages 8-11 form part of these financial statements.

SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statements of Recommended Practice (SORP) "Accounting and reporting by charities" effective 1 January 2015, applicable accounting standards and the Companies Act 2006.

1.2 Company Status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of Skegness Sports Association and which have not been designated for other purposes. At 31 July 2023 all of Skegness Sports Association's funds were unrestricted.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when Skegness Sports Association has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable.

Other income is recognised in the period in which is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONT) FOR THE YEAR ENDED 31 JULY 2023

2	Income from Donations	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
	Donated services	15,000	15,000	15,000
	Other donations	100	100	-
		<u>15,100</u>	<u>15,100</u>	<u>15,000</u>

Income of £15,000 has been recognised in financial statements for donated services. This relates to the deemed rental cost of the occupied property provided by East Lindsey District Council. The other donation this year is from Starlight.

3	Income from charitable activities	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
	3G Pitch hire (2022 inc. indoor hire)	79,275	79,275	77,461
	Indoor hire	22,560	22,560	-
	Grant income	-	-	-
	Bank interest received	1,361	1,361	-
	Other income	50	50	-
		<u>103,246</u>	<u>103,246</u>	<u>77,461</u>

4	Expenditure on charitable activities	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
	Pitch maintenance	30,077	30,077	12,692
	Cleaning and waste disposal	3,743	3,743	1,803
	Utilities and telephone	17,773	17,773	11,242
	Building maintenance	13,672	13,672	11,606
	Salary costs	39,245	39,245	28,101
	Insurance	2,859	2,859	2,956
	Deemed rental cost	15,000	15,000	15,000
		<u>122,369</u>	<u>122,369</u>	<u>83,400</u>

SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONT) FOR THE YEAR ENDED 31 JULY 2023

5 Expenditure on other activities	UNRESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Accountancy	1,886	1,886	6,635
Sundries	922	922	-
	<u>2,808</u>	<u>2,808</u>	<u>6,635</u>

6 Trustees remuneration

No trustees (or any person in connection with them) received any remuneration or expenses during the year.

7 Debtors	2023 £	2022 £
Trade Debtors	6,078	4,508
Other taxation and social security	1,871	-
Other debtors	1,316	-
Prepayments	575	-
	<u>9,840</u>	<u>4,508</u>

8 Creditors	2023 £	2022 £
Trade creditors	5,243	981
Pension creditor	172	188
Other creditors	2,515	-
Accruals	750	-
	<u>8,680</u>	<u>1,169</u>

9 Analysis of Charitable funds - Unrestricted funds

	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Unrestricted funds b/f	114,279	111,853
Incoming resources	118,346	92,461
Resources Expended	(125,177)	(90,035)
Unrestricted funds c/f	<u>107,448</u>	<u>114,279</u>

SKEGNESS SPORTS ASSOCIATION LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONT) FOR THE YEAR ENDED 31 JULY 2023

10 Analysis of net assets by fund - Unrestricted funds

	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Current Assets	116,128	115,448
Current Liabilities: amount falling due within one year	(8,680)	(1,169)
	<u>107,448</u>	<u>114,279</u>

11 Related party transactions

There were no related party transactions during the year.