

**Charity number: 1138835**

**Guru Nanak Gurdwara Cultural and Recreational Centre**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 December 2024**

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
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**For the year ended 31 December 2024**

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**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Report of the Trustees**  
**For the year ended 31 December 2024**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Guru Nanak Gurdwara Cultural and Recreational Centre
<b>Charity registration number</b>	1138835
<b>Principal address</b>	2- 20 Tunbridge Street PRESTON PR1 5YP

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Bhag Singh  
Mr Lakhbir Singh Randhawa  
(Appointed: 30 June 2024)  
Mr Arvinder Singh  
(Appointed: 30 June 2024)  
Mr Mohinder Singh  
(Appointed: 30 June 2024)  
Mr Palwinder Singh Johal  
(Appointed: 30 June 2024)  
Mrs Balvinder kaur  
Mr Avtar Chand Malhi  
Mr Gurmail Singh  
Mr Lakhbir Singh Rai  
Mr Amrik Singh Parhar  
Mr Baldev Rai Kanda

<b>Independent examiners</b>	Muhammad Aswani FCCA Mibsons Limited Chartered Certified Accountants 51 Coopers Road Handsworth Wood Birmingham B20 2JU
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Approved by the Board of Trustees and signed on its behalf by

..... 14 October 2025  
Mr Bhag Singh (Director)

**Guru Nanak Gurdwara Cultural and Recreational Centre  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Muhammad Aswani FCCA  
Mibsons Limited  
Chartered Certified Accountants  
51 Coopers Road Handsworth Wood  
Birmingham  
B20 2JU

14 October 2025

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Statement of Financial Activities**  
**For the year ended 31 December 2024**

	Notes	Unrestricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	83,503	59,279
Investments	3		
Income from investment properties		7,250	5,700
Bank interest receivable		2,587	1,888
<b>Total</b>		<b>93,340</b>	<b>66,867</b>
<b>Expenditure on:</b>			
Charitable activities	4/5	(51,589)	(49,709)
Place of worship - Gurdwara			
<b>Total</b>		<b>(51,589)</b>	<b>(49,709)</b>
<b>Net income</b>		<b>41,751</b>	<b>17,158</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		245,748	228,590
<b>Total funds carried forward</b>		<b>287,499</b>	<b>245,748</b>

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Statement of Financial Position**  
**As at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	224,955	191,814
		<b>224,955</b>	<b>191,814</b>
<b>Current assets</b>			
Debtors	11	600	-
Cash at bank and in hand		62,844	54,354
		<b>63,444</b>	<b>54,354</b>
<b>Creditors: amounts falling due within one year</b>	12	(900)	(420)
<b>Net current assets</b>		<b>62,544</b>	<b>53,934</b>
<b>Total assets less current liabilities</b>		<b>287,499</b>	<b>245,748</b>
<b>Net assets</b>		<b>287,499</b>	<b>245,748</b>
<b>The funds of the charity</b>			
Unrestricted income funds	13	287,499	245,748
<b>Total funds</b>		<b>287,499</b>	<b>245,748</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Mr Bhag Singh  
Trustee

14 October 2025

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Guru Nanak Gurdwara Cultural and Recreational Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

At the time of approving the financial statements, the trustee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

**2. Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	83,503	59,279
	<b>83,503</b>	<b>59,279</b>

**3. Investment income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Income from investment properties	7,250	5,700
Bank interest receivable	2,587	1,888
	<b>9,837</b>	<b>7,588</b>

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**4. Costs of charitable activities by fund type**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<b>Place of worship - Gurdwara</b>		
<b>Direct cost</b>		
Bank charges	642	468
Building repairs and equipment	1,470	1,191
Cleaning	543	35
Donations given	2,700	2,100
Equipments	1,101	940
Events and travel	120	1,036
Groceries	4,360	832
Heating and lighting	18,353	14,603
Insurance	1,604	2,115
Rates	1,766	1,911
Repairs and renewals of property and equipment	2,303	3,309
Sundry	835	183
Telephone	1,675	1,179
Wages and salaries	7,177	7,480
Water rates	1,598	1,332
Advertisement	1,537	-
	<b>47,784</b>	<b>38,714</b>
<b>Support costs</b>		
<b>Place of worship - Gurdwara</b>		
<b>Governance costs</b>		
Accountancy fees	900	396
Legal fees	2,905	10,599
	<b>3,805</b>	<b>10,995</b>
	<b>51,589</b>	<b>49,709</b>



**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**5. Costs of charitable activities by activity type**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
<b>Place of worship - Gurdwara</b>		
Accountancy fees	900	396
Legal fees	2,905	10,599
Bank charges	642	468
Building repairs and equipment	1,470	1,191
Cleaning	543	35
Donations given	2,700	2,100
Equipments	1,101	940
Events and travel	120	1,036
Groceries	4,360	832
Heating and lighting	18,353	14,603
Insurance	1,604	2,115
Rates	1,766	1,911
Repairs and renewals of property and equipment	2,303	3,309
Sundry	835	183
Telephone	1,675	1,179
Wages and salaries	7,177	7,480
Water rates	1,598	1,332
Advertisement	1,537	-
	<b>51,589</b>	<b>49,709</b>
	<b>51,589</b>	<b>49,709</b>

**6. Analysis of support costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Accountancy fees	900	396
Legal fees	2,905	10,599
	<b>3,805</b>	<b>10,995</b>

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy fees	900	396
	<u>900</u>	<u>396</u>

**8. Particulars of employees**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Admin Staff	1	1
	<u>1</u>	<u>1</u>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings</b>
	<b>£</b>
At 01 January 2024	191,814
Additions	33,141
At 31 December 2024	<u>224,955</u>
<b>Net book values</b>	
At 31 December 2024	<u>224,955</u>
At 31 December 2023	<u>191,814</u>

**11. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts due within one year:</b>		
Prepayments and accrued income	600	-
	<u>600</u>	<u>-</u>

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**12. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Accruals and deferred income	900	420
	<u>900</u>	<u>420</u>

**13. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Balance at 31/12/2024
	£	£	£	£
<i>General</i>				
General	245,748	93,340	(51,589)	287,499
	<u>245,748</u>	<u>93,340</u>	<u>(51,589)</u>	<u>287,499</u>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	228,590	66,867	(49,709)	245,748
	<u>228,590</u>	<u>66,867</u>	<u>(49,709)</u>	<u>245,748</u>

**14. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	224,955	62,544	287,499
	<u>224,955</u>	<u>62,544</u>	<u>287,499</u>

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	191,814	53,934	245,748
	<b>191,814</b>	<b>53,934</b>	<b>245,748</b>

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	83,503	59,279
	<b>83,503</b>	<b>59,279</b>
<b>Investments</b>		
Income from investment properties	7,250	5,700
Bank interest receivable	2,587	1,888
	<b>9,837</b>	<b>7,588</b>
<b>Total incoming resources</b>	<b>93,340</b>	<b>66,867</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(47,784)	(38,714)
	<b>(47,784)</b>	<b>(38,714)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs	(3,805)	(10,995)
	<b>(3,805)</b>	<b>(10,995)</b>
<b>Total resources expended</b>	<b>(51,589)</b>	<b>(49,709)</b>
<b>Net Income</b>	<b>41,751</b>	<b>17,158</b>