

Guru Nanak Gurdwara Cultural and Recreational Centre  
Accounts  
for the period from 1 January 2023 to 31 December 2023

Balaji Accountants  
Certified Public Accountants Association  
431 Blackpool Road  
Preston  
PR2 2DU

## **Guru Nanak Gurdwara Cultural and Recreational Centre Contents**

	<b>Page</b>
Information	1-2
Trustees' report	3
Independent examiners report	4
Income and Expenditure Account	5
Balance sheet	6
Notes to the accounts	7

## **Guru Nanak Gurdwara Cultural and Recreational Centre Information**

### **Address**

Guru Nanek Temple  
2-10 Tunbridge Street  
Preston  
Lancashire  
PR1 5YP

### **Accountants**

Balaji Accountants  
431 Blackpool Road  
Preston  
Lancashire  
PR2 2DU

### **Bankers**

Yorkshire Bank  
30 St Vincents Place  
Glasgow  
G1 2HL

## **Guru Nanak Gurdwara Cultural and Recreational Centre Information**

### **Organisation**

The charity is organised under the day to day control and operation of its management committee, consisting of the following eleven Charity Trustees for the specified period of time:

#### **Chair**

Bhag Singh [Elected 30/08/20] [Joined 2013]

#### **Vice Chair**

Sarbjit Singh Deol [Re-Elected 30/08/20] [Joined 2013]

#### **Secretary General**

Lakhbir Singh Rai [30/08/20] [Joined 2005]

#### **Stage Secretary**

Gurmel Singh [Elected 30/08/20] [Joined 2013]

#### **Assistant Secretary**

Lakhbir Singh Randhawzi [Elected 30/08/20]

#### **Treasurer**

Amrik Singh Parhar [Elected 30/08/20] [Joined 2009]

#### **Assistant Treasurer**

Jasbir Singh [Elected 30/08/20]

#### **Health and Safety Officer**

Baldev Rai Kanda [Elected 30/08/20] [Joined 2009]

#### **Jathedars**

Mr Autar Chand Malm [Election on 24/04/2022] [New posts]

Balwinder Kaur Sandhar [Joined 2020]

Mohindar Singh Uppal [Joined 2013]

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Statement of financial activities**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Ardas and Charawa	59,279	48,167
Other	-	350
Rental income	5,700	5,100
Interest received	1,888	374
	<hr/> 66,867	<hr/> 53,991
<b>Resources expended</b>		
Accountancy fees	396	420
Bank charges	468	-
Buildings repairs and equipment	1,191	1,210
Groceries	832	1,712
Events and travel	1,036	1,675
Equipment	940	332
Cleaning	35	75
Heating and lighting	14,603	10,098
Insurances	2,115	1,442
Rates	1,911	2,185
Legal fees	10,599	6,343
Stationery and postage	-	28
Donations	2,100	1,500
Sundry expenses	183	201
Telephone	1,179	1,602
Wages	7,480	10,476
Water rates and charges	1,332	1,162
Repairs and renewals of property and equipment	3,309	7,852
	<hr/> 49,709	<hr/> 48,313
 Net Incoming/(outgoing) resources	 <hr/> 17,158	 <hr/> 5,678

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Balance Sheet**  
**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Guru Nanek Temple, 2-8 Tunbridge Street, Preston		20,000	20,000
Guru Nanek Temple - Improvement Costs		34,756	34,756
7 Acregate Lane, Preston		90,795	90,795
20 Tunbridge Street		46,263	46,263
<b>Current assets</b>			
Bank account		54,354	37,196
		<u>246,168</u>	<u>229,010</u>
<b>Liabilities</b>			
Accruals		420	504
		<u>420</u>	<u>504</u>
<b>Net assets</b>		<u>245,748</u>	<u>228,506</u>
<b>Funds of the charity</b>			
<b>Unrestricted funds</b>			
Balance at start of period		228,590	222,828
Net Incoming/(outgoing) resources		17,158	5,678
		<u>245,748</u>	<u>228,506</u>

**Guru Nanak Gurdwara Cultural and Recreational Centre**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting basis**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with

- Accounting and Reporting by Charities Statement of recommended Practice (SORP 2005);
- accounting standards
- and with the Charities Act.

**Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year).

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.