

Guru Nanak Gurdwara Cultural and Recreational Centre
Accounts
for the period from 1 January 2022 to 31 December 2022

Balaji Accountants
Certified Public Accountants Association
431 Blackpool Road
Preston
PR2 2DU

Guru Nanak Gurdwara Cultural and Recreational Centre Contents

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Guru Nanak Gurdwara Cultural and Recreational Centre Information

Address

Guru Nanek Temple
2-10 Tunbridge Street
Preston
Lancashire
PR1 5YP

Accountants

Balaji Accountants
431 Blackpool Road
Preston
Lancashire
PR2 2DU

Bankers

Yorkshire Bank
30 St Vincents Place
Glasgow
G1 2HL

Guru Nanak Gurdwara Cultural and Recreational Centre Information

Organisation

The charity is organised under the day to day control and operation of its management committee, consisting of the following eleven Charity Trustees for the specified period of time:

Chair

Bhag Singh [Elected 30/08/20] [Joined 2013]

Vice Chair

Sarbjit Singh Deol [Re-Elected 30/08/20] [Joined 2013]

Secretary General

Lakhbir Singh Rai [30/08/20] [Joined 2005]

Stage Secretary

Gurmel Singh [Elected 30/08/20] [Joined 2013]

Assistant Secretary

Lakhbir Singh Randhawzi [Elected 30/08/20]

Treasurer

Amrik Singh Parhar [Elected 30/08/20] [Joined 2009]

Assistant Treasurer

Jasbir Singh [Elected 30/08/20]

Health and Safety Officer

Baldev Rai Kanda [Elected 30/08/20] [Joined 2009]

Jathedars

Mr Autar Chand Malm [Election on 24/04/2022] [New posts]

Balwinder Kaur Sandhar [Joined 2020]

Mohindar Singh Uppal [Joined 2013]

Guru Nanak Gurdwara Cultural and Recreational Centre
Statement of financial activates
for the year ended 31 December 2022

	2022	2021
	£	£
Incoming resources		
Ardas and Charawa	48,167	49,985
Other	350	-
Rental income	5,100	4,400
Grant	-	8,833
Interest received	374	-
	<u>53,991</u>	<u>63,218</u>
 Resources expended		
Accountancy fees	420	300
Advertising	-	1,635
Bad Debts	2	70,000
Buildings repairs and equipment	1,210	1,456
Groceries	1,712	904
Events and travel	1,675	205
Equipment	332	7,846
Cleaning	75	-
Heating and lighting	10,098	9,726
Insurances	1,442	1,356
Rates	2,185	186
Legal fees	6,343	6,529
Stationery and postage	28	172
Donations	1,500	575
Sundry expenses	201	159
Telephone	1,602	942
Wages	10,476	8,581
Water rates and charges	1,162	1,722
Repairs and renewals of property and equipment	7,852	256
	<u>48,313</u>	<u>112,550</u>
 Net Incoming/(outgoing) resources	<u>5,678</u>	<u>(49,332)</u>

Guru Nanak Gurdwara Cultural and Recreational Centre
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Guru Nanek Temple, 2-8 Tunbridge Street, Preston		20,000	20,000
Guru Nanek Temple - Improvement Costs		34,756	34,756
7 Acregate Lane, Preston		90,795	90,795
20 Tunbridge Street		46,263	46,263
Current assets			
Bank account		37,196	31,458
		<u>229,010</u>	<u>223,272</u>
Liabilities			
Accruals		504	444
		<u>504</u>	<u>444</u>
Net assets		<u>228,506</u>	<u>222,828</u>
Funds of the charity			
Unrestricted funds			
Balance at start of period		222,828	272,160
Net Incoming/(outgoing) resources		5,678	(49,332)
		<u>228,506</u>	<u>222,828</u>

Guru Nanak Gurdwara Cultural and Recreational Centre
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting basis

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with

- Accounting and Reporting by Charities Statement of recommended Practice (SORP 2005);
- accounting standards
- and with the Charities Act.

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year).

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

2 Bad Debts

£70,000 has been transferred from the current bank account to another bank account, under the charity name, by previous members of the committee who had not been reappointed and therefore had no authority to do so. The current committee members are taking legal action to regain control of the funds. The Charities Commission have been informed of this transaction and are fully aware of the resulting situation. It is unlikely that these funds are going to be recovered and the amount has been fully written off as a bad debt.

Should any members and/or interested parties require further information, they must contact the committee directly at the contact information provided on page 1.