

Guru Nanak Gurdwara Cultural and Recreational Centre
Accounts
for the period from 1 January 2020 to 31 December 2020

Balaji Accountants
Certified Public Accountants Association
431 Blackpool Road
Preston
PR2 2DU

Guru Nanak Gurdwara Cultural and Recreational Centre

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Guru Nanak Gurdwara Cultural and Recreational Centre Information

Address

Guru Nanek Temple
2-10 Tunbridge Street
Preston
Lancashire
PR1 5YP

Accountants

Balaji Accountants
431 Blackpool Road
Preston
Lancashire
PR2 2DU

Bankers

Yorkshire Bank
30 St Vincents Place
Glasgow
G1 2HL

Guru Nanak Gurdwara Cultural and Recreational Centre Information

Organisation

The charity is organised under the day to day control and operation of its management committee, consisting of the following eleven Charity Trustees for the specified period of time:

Chair

Bhag Singh [Elected 30/08/21] [Joined 2013]

Vice Chair

Santokh Singh Kandola [30/08/21] [Joined 2005]

Secretary General

Lakhbir Singh Rai [30/08/21] [Joined 2005]

Stage Secretary

Sarbji Singh [Elected 30/08/21] [Joined 2013]

Assistant Secretary

Lakhbir Singh Randhawzi [Elected 30/08/21]

Treasurer

Amrik Singh Parhar [Elected 30/08/21] [Joined 2009]

Assistant Treasurer

Gurmaj Singh [Elected 30/08/21] [Joined 2013]

Health and Safety Officer

Baldev Rai Kanda [Elected 30/08/21] [Joined 2009]

Jathedars

Jarnail Singh Sodhi [Joined 2009]

Balwinder Kaur Sandhar [Joined 2020]

Mohindar Singh Uppal [Joined 2013]

Independent Examiner's Report to the Trustees of Guru Nanak Cultural and Recreational Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020 which are set out on pages 6 to 8

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records [; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mr Ashvin Parekh
Balaji Accountants
Certified Public Accountants Association
431 Blackpool Road
Preston
PR2 2DU*

Guru Nanak Gurdwara Cultural and Recreational Centre
Statement of financial activates
for the year ended 31 December 2020

	2020 £	2019 £
Incoming resources		
Ardas and Charawa	31,742	51,979
Other	1,240	2,746
Rental income	1,044	4,800
Grant	4,500	-
Guru Aid	3,200	-
Membership Fee	3,960	-
Interest received	6	30
	45,692	59,555
Resources expended		
Accountancy fees	300	300
Advertising	-	170
Management fees	-	872
Bank charges	-	25
Buildings repairs and equipment	3,569	3,144
Groceries	1,901	1,898
Events and travel	260	4,515
Equipment	-	690
Cleaning	25	1,829
Heating and lighting	12,130	12,661
Insurances	1,361	1,299
Rates	(1,165)	1,169
Legal fees	2,888	2,421
Stationery and postage	663	-
Donations	1,250	1,100
Sundry expenses	158	369
Telephone	898	868
Wages	9,110	14,170
Teacher	-	320
Water rates and charges	865	1,142
Repairs and renewals of property and equipment	1,137	80
	35,350	49,042
Net Incoming/(outgoing) resources	<u>10,342</u>	<u>10,513</u>

Guru Nanak Gurdwara Cultural and Recreational Centre
Balance Sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Guru Nanek Temple, 2-8 Tunbridge Street, Preston		20,000	20,000
Guru Nanek Temple - Improvement Costs		34,756	26,042
7 Acregate Lane, Preston		90,795	90,795
20 Tunbridge Street		46,263	46,263
Current assets			
Bank account		10,790	9,162
Deposit account	2	70,000	70,000
		<u>272,604</u>	<u>262,262</u>
Liabilities			
Accruals		444	444
		<u>444</u>	<u>444</u>
Net assets		<u>272,160</u>	<u>261,818</u>
Funds of the charity			
Unrestricted funds			
Balance at start of period		261,818	251,305
Net Incoming/(outgoing) resources		10,342	10,513
		<u>272,160</u>	<u>261,818</u>

Guru Nanak Gurdwara Cultural and Recreational Centre
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting basis

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with

- Accounting and Reporting by Charities Statement of recommended Practice (SORP 2005);
- accounting standards
- and with the Charities Act.

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year).

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

2 Deposit account

£70,000 has been transferred from the current bank account to another bank account, under the charity name, by previous members of the committee who had not been reappointed and therefore had no authority to do so. The current committee members are taking legal action to regain control of the funds. The Charities Commission have been informed of this transaction and are fully aware of the resulting situation.

Should any members and/or interested parties require further information, they must contact the committee directly at the contact information provided on page 1.