

Company registration number: 07397643

Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023



Land of Joy

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Land of Joy

Reference and Administrative Details

Charity Registration Number 1138826

Company Registration Number 07397643

Registered Office The charity is incorporated in England and Wales.
Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

Independent Examiner Christopher Gillie FCCA
TyneRede Accountancy Ltd
Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Land of Joy

Strategic Report for the Year Ended 31 October 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2023, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

.....
E Halford
Treasurer

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2023.

Trustees

The directors in office, and the trustees, during the year were:

A Bowley Director Trustee
C Elliott Director Trustee
J Gillebrand Director Trustee (appointed 16/10/2023)
Ven Gyalten Drolma Director Trustee (appointed 16/10/2023)
B Halford Director Trustee (appointed 21/01/2023)
C Sleight Director Trustee
S Tate Director Trustee
L Watson Director Trustee (appointed 21/01/2023)
D Cutts Director Trustee (termination 20/01/23)
O Fletcher Director Trustee (termination 20/01/23)
C Rattue Director Trustee (termination 20/01/23)

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including secular courses and introductory, intermediate and advanced retreats. Individuals from all walks of life are welcome to take part in retreats here.

ACHIEVEMENTS AND PERFORMANCE

In February 2023, the Independent newspaper included Land of Joy as one of the best meditation and retreat centres in the UK.

<https://www.independent.co.uk/travel/uk/best-uk-mindfulness-meditation-retreats-b2282725.html>

Despite key roles remaining unfilled, the Board and the onsite Team successfully maintained LoJ's purpose as a Retreat Centre, attracting the necessary income and volunteers throughout the year to keep the Centre operational. The Board provided hands on support to guide the onsite team, manage the accounts and key governance issues. Over the year, the team worked on standardising and documenting procedures to help manage volunteer turnover.

We are also undertaking community outreach, participating in the Bellingham Country show, and running an Open Day for the centre. We have a fortnightly meditation group which attracts growing community numbers.

To cover our fluctuations in volunteer numbers, we are drawing on ex volunteers and a roster of local resources who come in to help out when things are busy over retreat.

The Programme

We continued to offer a balanced mix of retreat programmes with secular, introductory, intermediate and advance Buddhist practices well attended.

Land of Joy

Trustees' Report

- LOJ ran 15 retreats catering to a broad cross section of interests and levels, from secular to sutra and tantra. 258 people attended 58 days of retreats/courses with widespread appreciation and positive feedback. Of these 258, 99 were on online and 159 onsite.
- Retreats & teachings transitioned successfully from online to a hybrid onsite/online attendance via Zoom. Recorded teachings continued to be made available on our website.
- The website and Facebook pages continued to be updated and streamlined with information on our retreats and other projects etc.
- The onsite team felt confident they could run the Centre and offer retreats without a Centre Director.
- Solitary Retreat cabins
- All three retreat huts were in steady use. However, in the last year we have experienced last minute cancellations and also some people abandoning retreat late. As a result our retreat huts have been vacant 20% of the time, despite being booked months in advance.
- 40 people went on retreat in the huts from periods to 1 week to 3 months.

MERIT MAKING

The onsite team continued with the established practice of regular pujas from the Tibetan calendar along with protector prayers and Sur. Various other merit making practices were carried out by Kopan and Tulku-la at Land of Joy's request.

TEAM MANAGEMENT

- Several key long-term volunteer positions remained unfilled despite advertising. Some of these posts were filled for a period and LoJ is appreciative of the work and effort put in by these individual volunteers although it did not work out as a long term arrangement. The absence of key leadership positions contributed to challenges in relation to stability and harmony faced by the volunteer team. However following a review of key tasks and much effort and energy as well as spiritual practices, many of the difficulties have now resolved.
- The outgoing Chair, Charlotte Elliott stepped in to cover some of the Centre Director tasks earlier in the year. Laura Watson took over the role of new Chair of Land of Joy on October 21st, as Charlotte had to step back due to her long service at Land of Joy. Three trustees (Chair, Treasurer, and Ven Drolma) have taken on the role of joint co-director
- The onsite volunteers have continued to deliver an ambitious programme of retreats with excellent feedback from participants. Despite the difficulties we have been facing, we have and still are managing to offer a spiritual space which provides immense benefit.
- The need to increase and improve accommodation for the onsite team remained an ongoing issue.
- The Board continued to discuss ways to attract more volunteers without any conclusive answers.
- Board member renewal also remained a key focus with two new Trustees joining the Board in October.

BUILDINGS AND GROUNDS

- Essential maintenance and repair work has been undertaken by volunteers and contractors, ensuring buildings are safe and functional, including the roof, conservatories, gutters, waste pipes, mains water, etc.
- Northumberland Water Ltd. completed their work installing a new sewage treatment plant for Greenhaugh Village, December 2022. Land of Joy are still negotiating with Northumberland Water to request they pay for the repair of the Greenhaugh Burn culvert bridge that was damaged by their trucks.
- In July, LoJ commissioned an Energy Audit by Brian Paterson an Energy consultant, who proposed a number of short term and longer term enhancements to the building to save energy from fitting LED lighting, and insulating cold rooms, replacing windows, and installing solar panels. Short term recommendations are estimated at around GBP30,000 and with the cost of solar panels and batteries at GBP85,000.
- LoJ's beautiful natural environment of woodlands, lakes and a river has been tended to by the Woodland working group, led by Pauline Barber (sadly moving to Orkney). They have cleared rhododendron from the woods and planted hundreds of native trees. We are providing retreat offerings which connect participants to the natural environment.

Land of Joy

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer met regularly with the (on-site) Director. Now the three acting Directors meet frequently to discuss management of the centre. These three carry responsibility for the executive management of the charity and for the management of the onsite and offsite volunteer team.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and insurance cover is in place.

Safeguarding :

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. There is a nominated person who acts as on-site designated safeguarding lead and there is a lead Trustee for safeguarding. In addition, one or two other trustees make up the safeguarding team. LoJ has a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review:

- Some of the key volunteers and Board members have attended the training sessions hosted by Jamyang London in association with FPMT UK at intervals throughout the year. These are ongoing and it will be important to continue to encourage and support attendance at these. Key team members also have completed the FPMT Protection from Abuse online training which is required every 3 years.
- LoJ subscribes to Thirtyone:Eight membership which advises and trains faith based charities on safeguarding. Consultation has been sought from Thirtyone:Eight when needed.
- Safeguarding is a standing item on Board meetings and overall within the charity there is a recognition of the importance of safeguarding.

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Trustees' Report

- We have not had any serious safeguarding incidents that LoJ would have needed to report to the Charities Commission.
- Interpersonal issues and tensions between volunteers have been raised with the Board who have responded to feedback from volunteers. LoJ is actively improving its governance structures despite some key roles being currently vacant. These unavoidable vacancies have contributed to some of the team difficulties that have arisen and been responded to. The Board recognizes good governance structures support both volunteers and visitors and contribute to wellbeing and safety.
- The Board recognises a remote retreat environment is not always suitable for everyone and is strengthening processes to enable those who can make best use of the facilities have access to these, and bringing in additional screening processes to help people make choices of courses or retreat facilities that will support their mental health and wellbeing alongside with their spiritual development.
- Trustees, teachers and key team members sign and agree to abide by the FPMT Ethical Policy.
- LoJ has updated the safeguarding, mental health and safer recruitment policies annually.
- The Board and team consider safeguarding as integral to providing a safe space for spiritual development for retreatants and the volunteers.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory.

Incoming resources, including specific legacies, for the year totalled:

£104,119

As at 31st October 2023, unrestricted funds amounted to £639,485 and restricted funds were £1,056,325

Principal Funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a voluntary basis. Our main source of funding is donations - from Branches of Joy members, from those attending retreats, general one-off donations, and legacies. We were fortunate during this period to receive COVID Business grants which helped us to be financially secure.

Reserves Policy

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Future plans

We hope to:

- Continue to provide a supportive retreat environment for both group and individual retreats.
- Provide activities for the local community, such as weekly meditation group, pujas,
- Acquire a car for the centre
- Develop a plan for fundraising for new buildings, retrofitting and additional retreat huts, and a prayer wheel

Tangible Fixed assets

Details of the movements in fixed assets are set out in Note 6 to the accounts.

Independent Examiner

TyneRede Accountancy were appointed as independent examiners of the charity in April 2020.

Responsibilities of the Trustees in relation to the financial statements

Land of Joy

Trustees' Report

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities' SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed subject to any departures enclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act of 2011. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Signed on behalf of the Trustees

Trustee, Chair / Treasurer
Laura Watson / Beth Halford

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

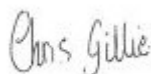
Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Ltd

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

3 June 2024

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		92,146	-	92,146
Other income		11,973	-	11,973
Total income		104,119	-	104,119
Expenditure on:				
Raising funds		(99,468)	-	(99,468)
Total expenditure		(99,468)	-	(99,468)
Net income		4,651	-	4,651
Net movement in funds		4,651	-	4,651
Reconciliation of funds				
Total funds brought forward		634,834	1,056,326	1,691,160
Total funds carried forward	11	639,485	1,056,326	1,695,811
				Total 2022 £
	Note	Unrestricted £	Restricted £	
Income and Endowments from:				
Donations and legacies		102,852	-	102,852
Other income		18,863	-	18,863
Total income		121,715	-	121,715
Expenditure on:				
Raising funds		(88,545)	(116)	(88,661)
Total expenditure		(88,545)	(116)	(88,661)
Net income/(expenditure)		33,170	(116)	33,054
Net movement in funds		33,170	(116)	33,054
Reconciliation of funds				
Total funds brought forward		601,664	1,056,442	1,658,106
Total funds carried forward	11	634,834	1,056,326	1,691,160

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 11 to 15 form an integral part of these financial statements.

Land of Joy
(Registration number: 07397643)
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	1,471,169	1,473,415
Current assets			
Debtors	7	9,160	6,335
Cash at bank and in hand	8	<u>219,260</u>	<u>218,456</u>
		228,420	224,791
Creditors: Amounts falling due within one year	9	<u>(1,726)</u>	<u>(1,643)</u>
Net current assets		<u>226,694</u>	<u>223,148</u>
Total assets less current liabilities		1,697,863	1,696,563
Creditors: Amounts falling due after more than one year	10	<u>(2,052)</u>	<u>(5,403)</u>
Net assets		<u>1,695,811</u>	<u>1,691,160</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,056,326	1,056,326
Unrestricted income funds			
Unrestricted funds		<u>639,485</u>	<u>634,834</u>
Total funds	11	<u>1,695,811</u>	<u>1,691,160</u>

For the financial year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
E Halford
Treasurer

The notes on pages 11 to 15 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Rennovations	20% Straight line

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Net incoming/outgoing resources

This is after charging:

	2023 £	2022 £
Depreciation of fixed assets	<u>7,974</u>	<u>6,567</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2022	1,416,368	92,986	66,650	23,749	1,599,753
Additions	-	5,728	-	-	5,728
At 31 October 2023	1,416,368	98,714	66,650	23,749	1,605,481
Depreciation					
At 1 November 2022	-	88,266	14,323	23,749	126,338
Charge for the year	-	3,308	4,666	-	7,974
At 31 October 2023	-	91,574	18,989	23,749	134,312
Net book value					
At 31 October 2023	1,416,368	7,140	47,661	-	1,471,169
At 31 October 2022	1,416,368	4,720	52,327	-	1,473,415

7 Debtors

	2023 £	2022 £
Other debtors	9,160	6,335

8 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	142	78
Cash at bank	219,118	218,378
	219,260	218,456

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	674	593
Other creditors	2	-
Accruals	1,050	1,050
	1,726	1,643

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

10 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>2,052</u>	<u>5,403</u>

11 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Balance at 31 October 2023 £
Unrestricted funds				
<i>General</i>				
General	634,834	104,119	(99,642)	639,311
Restricted funds				
Property	1,001,646	-	-	1,001,646
Car	15,000	-	-	15,000
Contingency reserves	20,000	-	-	20,000
Hospice	10,303	-	-	10,303
Gompa roof repair	2,716	-	-	2,716
Holy objects	500	-	-	500
Volunteer	250	-	-	250
White NN	2,000	-	-	2,000
Tree Sponsorship	2,455	-	-	2,455
Kalarupa Statue	<u>1,456</u>	<u>-</u>	<u>-</u>	<u>1,456</u>
Total restricted funds	<u>1,056,326</u>	<u>-</u>	<u>-</u>	<u>1,056,326</u>
Total funds	<u><u>1,691,160</u></u>	<u><u>104,119</u></u>	<u><u>(99,642)</u></u>	<u><u>1,695,637</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	92,146	102,852
Charitable activities (analysed below)	<u>11,973</u>	<u>18,863</u>
Total income	<u>104,119</u>	<u>121,715</u>
Expenditure on:		
Raising funds (analysed below)	<u>(99,468)</u>	<u>(88,661)</u>
Total expenditure	<u>(99,468)</u>	<u>(88,661)</u>
Net income	<u>4,651</u>	<u>33,054</u>
Net movement in funds	4,651	33,054
Reconciliation of funds		
Total funds brought forward	<u>1,691,160</u>	<u>1,658,106</u>
Total funds carried forward	<u><u>1,695,811</u></u>	<u><u>1,691,160</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	31,753	44,371
Gift Aid Received	8,830	7,582
Retreat Donations	51,563	50,879
Grants receivable	-	20
	<u>92,146</u>	<u>102,852</u>
<i>Charitable activities</i>		
Renewable Heat Incentive	<u>11,973</u>	<u>18,863</u>
	<u>11,973</u>	<u>18,863</u>
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(3,162)	(1,757)
Depreciation of Retreat Huts	(4,666)	(4,666)
Depreciation of Rennovations	(146)	(144)
Volunteer expenses	(17,759)	(20,975)
Rent and rates	(2,466)	(1,704)
Light, heat and power	(36,556)	(23,487)
Insurance	(4,654)	(4,289)
Repairs and maintenance	-	(116)
Repairs and maintenance	(11,144)	(15,337)
Grounds and Gardens	(6,680)	(4,828)
Retreat Expenses	(5,033)	(3,368)
Trade subscriptions	(1,640)	(2,128)
Charitable donations	(1,122)	(1,440)
Advertising	(76)	(109)
Accountancy fees	(1,488)	(1,446)
Legal and professional fees	(220)	(649)
Bank charges	(844)	(731)
Office expenses	(2,813)	(1,487)
Bank interest payable	<u>1,001</u>	<u>-</u>
	<u>(99,468)</u>	<u>(88,661)</u>

This page does not form part of the statutory financial statements.