

Company registration number: 07397643

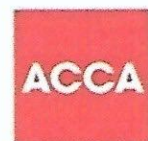
Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022



Land of Joy

Contents

| | |
|--------------------------------------|----------|
| Reference and Administrative Details | 1 |
| Strategic Report | 2 |
| Trustees' Report | 3 to 6 |
| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Financial Statements | 10 to 16 |

Land of Joy

Reference and Administrative Details

Charity Registration Number 1138826

Company Registration Number 07397643

Registered Office The charity is incorporated in England and Wales.
Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

Independent Examiner Christopher Gillie FCCA
Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Land of Joy

Strategic Report for the Year Ended 31 October 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2022, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on 28 July 2023 and signed on its behalf by:



Trustee, Chair
C M Elliott

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2022.

Trustees

The directors in office, and the trustees, during the year were:

D Cutts Director Trustee
C Elliott Director Trustee
O Fletcher Director Trustee
C Rattue Director Trustee
C Sleight Director Trustee
S Tate Director Trustee
A Bowley Director Trustee (appointed 21/01/2022)

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including secular courses and introductory, intermediate and advanced retreats. Individuals from all walks of life are welcome to take part in retreats here.

ACHIEVEMENTS AND PERFORMANCE

This year was highlighted by Storm Arwen (Nov. 21) which brought down a minimum of trees due to our good woodland management, whilst our neighbours suffered with large areas of damage. Despite advertising for many months, our Centre Director, Jenny MacQueen, stepped down (20 April 2022) without a replacement. Phil Lowe, joined us in December 2021 as General Manager, took up the challenge of maintaining a good retreat environment whilst we continued to advertise for a new Director. Another long-term volunteer, Ray Furminger, stepped down from his post as Cook (September 2022) to engage with a long retreat. Retreat Huts remained well booked for the year and despite a slow return to onsite group retreats post COVID, the year ended with good retreat attendance and income.

THE PROGRAMME

- The Centre was cautiously reopened for group retreats in January 2022.
- The SPC role was shared between Lou Beaumont, Beth Halford and Phil Lowe.
- We continued to offer a balanced mix of retreat programmes with secular, introductory, intermediate and advance Buddhist practices well attended.
- Retreats & teachings transitioned successfully from online to a hybrid onsite/online attendance via Zoom.
- Recorded teachings continued to be made available on our website.
- the website continued to be updated and streamlined with information on our retreats and other projects etc.
- The onsite team felt confident they could run the Centre and offer retreats without a Centre Director.
- 24 Retreats were supported with only one retreat cancellation.

Land of Joy

Trustees' Report

SOLITARY RETREAT FACILITIES

- All three retreat huts were in constant use, with bookings coming in well in advance.
- 50 personal retreats in the huts and coach house were successfully supported.

MERIT MAKING

Our longest serving General Volunteer, Phara Kenchen Rinpoche (Tulku la) returned to Drepung Monastery as soon as the COVID ban on travel was lifted. The onsite team continued with the established practice of regular pujas from the Tibetan calendar along with protector prayers and Sur.

TEAM MANAGEMENT

- Over the year, there was a total of 26 volunteers onsite with an average of 9 more long-term volunteers maintaining continuity.
- The need to increase and improve accommodation for the onsite team remained an ongoing issue.
- Several key long-term volunteer positions remained unfilled despite advertising: Centre Director, Cook, Estate Manager and Woodland Manager.
- The Chair stepped in to cover some of the Centre Director tasks.
- The onsite team managed to maintain a good atmosphere and retreat environment despite the lack of key volunteers.
- Housekeeping role is now shared between two key people allowing both parties to take regular breaks.
- The onsite team took part in CPR/First Aid training.
- The onsite team raised issues with the Volunteer Agreements and poor team communications. As a result, a successful Community Assembly (attended by the onsite team, board and invited external participants) was held to discuss ongoing issues about poor group communication, welfare and accommodation of long-term volunteers, as well as volunteer agreements being clear about when a volunteer needs to end their service.
- Regular volunteer reviews by senior volunteers need to be undertaken to improve communication and care of our volunteers.
- The Board continued to discuss ways to attract more volunteers without any conclusive answers.
- Board member renewal remained a key focus with a further new Trustee joining the Board in October.

BUILDINGS AND GROUNDS

- Although a proposal for extending the Coach House was agreed by the Board to move forward onto the next planning stage, lack of resources prevented its development. This project would add rooms and private space for team members, a Community Room for various secular programmes and freeing space for the refurbishment of the existing community room, to create a wheelchair accessible room.
- A heavy-duty wood-chipper was purchased to make maintaining paths around the garden and retreat huts possible.
- The walled garden continued to produce beautiful flowers for the gumpa & vegetables for meals.
- Our 5-year Countryside Stewardship plan to restore the woodlands was successfully completed in December 2021 - only ongoing maintenance work is now required.
- Pauline Barber successfully planted all outstanding trees.
- In October, work was undertaken to remove fallen trees downed by Storm Arwen, diseased Ash trees that were likely to drop branches were pollarded, self-planted trees, causing a neighbour's stone wall to collapse, were removed from the back drive.
- Northumberland Water Ltd. continued to service the Greenhaugh village sewage treatment plant using heavy-duty tankers to drain the sewage tank; awaiting the commencement of developing a new sewage works.
- Adam Bowley undertook a Landscape Survey to aid in the future development of Land of Joy's outdoor amenities.

Land of Joy

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer meet regularly with the (on-site) Director.

The Director carries responsibility for the executive management of the charity and for the management of the onsite and offsite volunteer team.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and insurance cover is in place.

Safeguarding

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. The Director acts as on-site designated safeguarding lead and Shan Tate is our lead Trustee for safeguarding. In addition, two other trustees make up the safeguarding team. We have a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review we:

- Provided a training for trustees regarding Trustees responsibilities in relation to safeguarding attached to the AGM

Land of Joy

Trustees' Report

- Updated our safeguarding policy in April 2022
- Along with a review and update of all the relevant policies, the safeguarding team reviewed and updated the Safer Recruitment Policy as well as Mental Health guidelines which were ratified by the Board.
- We contributed to and attended FPMT UK wide meetings and follow up on sharing best safeguarding practices.
- Members of the Board of Trustees attended webinars hosted by the Charities Commission on trustees' responsibilities in relation to financial planning and safeguarding in a faith context.
- The Chair and several onsite volunteers attended the regular safeguarding webinar hosted by Jamyang London, one of the other FPMT charities in the UK
- No safeguarding incidents took place during this reporting period.
- Trustees and key team members all completed the Protection from Abuse online training required by FPMT.
- Trustees, team members and visiting teachers all sign that they will abide by the FPMT ethical policy.
- Land of Joy has safeguarding as a standing item on all Board meetings and the onsite team and Board consider safeguarding as integral to providing a safe space for retreatants and the team.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory. Incoming resources, including specific legacies, for the year totalled:

£121,715

As at 31st October 2022, unrestricted funds amounted to £634,834 and restricted funds were £1,056,326

Future plans

A Strategy Planning Day was held in February 2022, which highlighted three key areas requiring work: review of the Vision and Mission Statement, whether the Total Generosity Model is still effective, and the suitability of Greenhaugh Hall for our activities. We also agreed to focus on attracting suitable volunteers to help manage and support the retreat Centre.

In the meantime, we hope to:

- Continue to provide a supportive retreat environment for both group and individual retreats.
- Provide activities for the local community, such as weekly meditation group, pujas, school visits.
- Further develop online resources.
- Develop the facilities, providing a community space, more individual retreat spaces and more accommodation.

Signed on behalf of the Trustees


Charlotte Elliott
Trustee, Chair

Approved by the Board on 28th July 2023

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

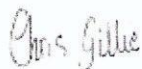
Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

28 July 2023

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Total 2022 £ |
|------------------------------------|------|-------------------|------------------|-----------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 102,852 | - | 102,852 |
| Other income | | <u>18,863</u> | <u>-</u> | <u>18,863</u> |
| Total income | | <u>121,715</u> | <u>-</u> | <u>121,715</u> |
| Expenditure on: | | | | |
| Raising funds | | <u>(88,545)</u> | <u>(116)</u> | <u>(88,661)</u> |
| Total expenditure | | <u>(88,545)</u> | <u>(116)</u> | <u>(88,661)</u> |
| Net income/(expenditure) | | <u>33,170</u> | <u>(116)</u> | <u>33,054</u> |
| Net movement in funds | | 33,170 | (116) | 33,054 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>601,664</u> | <u>1,056,442</u> | <u>1,658,106</u> |
| Total funds carried forward | 11 | <u>634,834</u> | <u>1,056,326</u> | <u>1,691,160</u> |
| | | | | Total 2021 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | | 100,656 | 10,918 | 111,574 |
| Other income | | <u>13,295</u> | <u>-</u> | <u>13,295</u> |
| Total income | | <u>113,951</u> | <u>10,918</u> | <u>124,869</u> |
| Expenditure on: | | | | |
| Raising funds | | <u>(102,991)</u> | <u>(7,899)</u> | <u>(110,890)</u> |
| Total expenditure | | <u>(102,991)</u> | <u>(7,899)</u> | <u>(110,890)</u> |
| Net income | | <u>10,960</u> | <u>3,019</u> | <u>13,979</u> |
| Net movement in funds | | 10,960 | 3,019 | 13,979 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>561,178</u> | <u>1,082,949</u> | <u>1,644,127</u> |
| Total funds carried forward | 11 | <u>572,138</u> | <u>1,085,968</u> | <u>1,658,106</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 10 to 16 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643)
Balance Sheet as at 31 October 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 6 | 1,473,415 | 1,478,682 |
| Current assets | | | |
| Debtors | 7 | 6,335 | - |
| Cash at bank and in hand | 8 | 218,456 | 189,691 |
| | | 224,791 | 189,691 |
| Creditors: Amounts falling due within one year | 9 | (1,643) | (1,541) |
| Net current assets | | 223,148 | 188,150 |
| Total assets less current liabilities | | 1,696,563 | 1,666,832 |
| Creditors: Amounts falling due after more than one year | 10 | (5,403) | (8,726) |
| Net assets | | 1,691,160 | 1,658,106 |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 1,056,326 | 1,085,968 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 634,834 | 572,138 |
| Total funds | 11 | 1,691,160 | 1,658,106 |

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 28 July 2023 and signed on their behalf by:


C M Elliott
Trustee, Chair

The notes on pages 10 to 16 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|------------------------------|
| Sewage Works | 20% Straight line |
| Retreat Huts | 7% Straight line |
| Fixtures & Fittings | 20% Straight line |
| Building Rennovations | 20% Straight line |

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

3 Net incoming/outgoing resources

This is after charging:

| | 2022 £ | 2021 £ |
|------------------------------|--------------|---------------|
| Depreciation of fixed assets | <u>6,567</u> | <u>19,549</u> |

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

| | Land and buildings £ | Fixtures, fittings and building rennovations £ | Retreat huts £ | Other tangible fixed asset £ | Total £ |
|-----------------------|----------------------------|--|-------------------|------------------------------------|------------------|
| Cost | | | | | |
| At 1 November 2021 | 1,416,368 | 91,686 | 66,650 | 23,749 | 1,598,453 |
| Additions | <u>-</u> | <u>1,300</u> | <u>-</u> | <u>-</u> | <u>1,300</u> |
| At 31 October 2022 | <u>1,416,368</u> | <u>92,986</u> | <u>66,650</u> | <u>23,749</u> | <u>1,599,753</u> |
| Depreciation | | | | | |
| At 1 November 2021 | - | 86,365 | 9,657 | 23,749 | 119,771 |
| Charge for the year | <u>-</u> | <u>1,901</u> | <u>4,666</u> | <u>-</u> | <u>6,567</u> |
| At 31 October 2022 | <u>-</u> | <u>88,266</u> | <u>14,323</u> | <u>23,749</u> | <u>126,338</u> |
| Net book value | | | | | |
| At 31 October 2022 | <u>1,416,368</u> | <u>4,720</u> | <u>52,327</u> | <u>-</u> | <u>1,473,415</u> |
| At 31 October 2021 | <u>1,416,368</u> | <u>5,321</u> | <u>56,993</u> | <u>-</u> | <u>1,478,682</u> |

7 Debtors

| | 2022 £ |
|---------------|--------------|
| Other debtors | <u>6,335</u> |

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

8 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------|----------------|----------------|
| Cash on hand | 78 | 212 |
| Cash at bank | <u>218,378</u> | <u>189,479</u> |
| | <u>218,456</u> | <u>189,691</u> |

9 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Trade creditors | 593 | 553 |
| Other creditors | - | (2) |
| Accruals | <u>1,050</u> | <u>990</u> |
| | <u>1,643</u> | <u>1,541</u> |

10 Creditors: amounts falling due after one year

| | 2022 £ | 2021 £ |
|-------------|--------------|--------------|
| Other loans | <u>5,403</u> | <u>8,726</u> |

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

11 Funds

| | Balance at 1 November 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 October 2022 £ |
|-------------------------------|---------------------------------------|----------------------------|----------------------------|------------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | 601,664 | 121,715 | (88,545) | 634,834 |
| Restricted funds | | | | |
| Property | 1,001,646 | - | - | 1,001,646 |
| Car | 15,000 | - | - | 15,000 |
| Contingency reserves | 20,000 | - | - | 20,000 |
| Hospice | 10,303 | - | - | 10,303 |
| Gompa roof repair | 2,716 | - | - | 2,716 |
| Holy objects | 500 | - | - | 500 |
| Volunteer | 250 | - | - | 250 |
| White NN | 2,000 | - | - | 2,000 |
| Tree Sponsorship | 2,571 | - | (116) | 2,455 |
| Kalarupa Statue | 1,456 | - | - | 1,456 |
| Total restricted funds | 1,056,442 | - | (116) | 1,056,326 |
| Total funds | 1,658,106 | 121,715 | (88,661) | 1,691,160 |

| | Balance at 1 November 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 October 2021 £ |
|---------------------------|---------------------------------------|----------------------------|----------------------------|----------------|---------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General | 581,133 | 113,951 | (102,991) | 9,571 | 601,664 |
| Restricted | | | | | |
| Property | 1,001,646 | - | - | - | 1,001,646 |
| Car | 15,000 | - | - | - | 15,000 |
| Contingency reserves | 20,000 | - | - | - | 20,000 |
| Hospice | 10,303 | - | - | - | 10,303 |
| Retreat huts | 5,020 | 6,248 | (21,441) | 10,173 | - |
| Gompa roof repair | 2,716 | - | - | - | 2,716 |
| Holy objects | 500 | - | - | - | 500 |
| Volunteer | - | 250 | - | - | 250 |
| White NN | 2,000 | - | - | - | 2,000 |
| Stop the Rot | 4,936 | 948 | (7,137) | 1,253 | - |
| Tree Sponsorship | 873 | 1,698 | - | - | 2,571 |

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

| | Balance at 1 November 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 October 2021 £ |
|-------------------------------|---------------------------------------|----------------------------|----------------------------|----------------|---------------------------------------|
| Kalarupa Statue | - | 1,551 | (95) | - | 1,456 |
| TSA TSA | - | 223 | (666) | 443 | - |
| Total restricted funds | <u>1,062,994</u> | <u>10,918</u> | <u>(29,339)</u> | <u>11,869</u> | <u>1,056,442</u> |
| Total funds | <u>1,644,127</u> | <u>124,869</u> | <u>(132,330)</u> | <u>21,440</u> | <u>1,658,106</u> |

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

| | Total 2022 £ | Total 2021 £ |
|---|-------------------------|-------------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 102,852 | 111,574 |
| Charitable activities (analysed below) | <u>18,863</u> | <u>13,295</u> |
| Total income | <u>121,715</u> | <u>124,869</u> |
| Expenditure on: | | |
| Raising funds (analysed below) | <u>(88,661)</u> | <u>(110,890)</u> |
| Total expenditure | <u>(88,661)</u> | <u>(110,890)</u> |
| Net income | <u>33,054</u> | <u>13,979</u> |
| Net movement in funds | 33,054 | 13,979 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>1,658,106</u> | <u>1,644,127</u> |
| Total funds carried forward | <u><u>1,691,160</u></u> | <u><u>1,658,106</u></u> |

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

| | Total 2022 £ | Total 2021 £ |
|---|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Donations | - | 8,735 |
| Donations | 44,371 | 44,819 |
| Gift Aid Received | - | 2,183 |
| Gift Aid Received | 7,582 | 6,284 |
| Retreat Donations | 50,879 | 30,550 |
| Grants receivable | 20 | 19,003 |
| | <u>102,852</u> | <u>111,574</u> |
| <i>Charitable activities</i> | | |
| Renewable Heat Incentive | <u>18,863</u> | <u>13,295</u> |
| | <u>18,863</u> | <u>13,295</u> |
| <i>Raising funds</i> | | |
| Depreciation of fixtures and fittings | (1,757) | (1,757) |
| Depreciation of Retreat Huts | (4,666) | (4,666) |
| Depreciation of Rennovations | (144) | (8,377) |
| Depreciation of Sewage | - | (4,749) |
| Volunteer expenses | (20,975) | (17,744) |
| Rent and rates | (1,704) | (1,531) |
| Light, heat and power | (23,487) | (18,121) |
| Insurance | (4,289) | (4,040) |
| Repairs and maintenance | (116) | (7,899) |
| Repairs and maintenance | (15,337) | (17,539) |
| Grounds and Gardens | (4,828) | (5,765) |
| Retreat Expenses | (3,368) | (6,202) |
| Computer software and maintenance costs | - | (534) |
| Trade subscriptions | (2,128) | (1,818) |
| Charitable donations | (1,440) | (2,176) |
| Advertising | (109) | (258) |
| Accountancy fees | (1,446) | (1,326) |
| Legal and professional fees | (649) | (1,560) |
| Bank charges | (731) | (375) |
| Office expenses | <u>(1,487)</u> | <u>(4,453)</u> |
| | <u>(88,661)</u> | <u>(110,890)</u> |

This page does not form part of the statutory financial statements.