

LAND OF JOY

England & Wales · Charity number 1138826

Details

Other names UK RETREAT COMMUNITY, LAND OF JOY

Status Registered

Legal form Charitable company

Company number [07397643](#)

Registered 2010-11-04

Register [View on the Charity Commission register](#)

Contact

Address Greenhaugh Hall
Greenhaugh
Hexham
NE48 1PP

Phone 01434240412

Email info@landofjoy.co.uk

Website www.landofjoy.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO ADVANCE THE BUDDHIST FAITH AND BUDDHIST CHARITABLE INSTITUTIONS THROUGHOUT THE UNITED KINGDOM AND ELSEWHERE, MAKING BUDDHIST TEACHINGS AVAILABLE TO ANYONE WHO REQUESTS THEM.

Activities: Land of Joy, a residential retreat centre in the Tibetan Buddhist tradition, provides group and solitary retreats of varying types - Buddhist and secular, including health and well-being. We welcome people of all ages and walks of life, from any religion or none. In the future, the centre hopes to develop a service for the local community dedicated to end of life care, offering peace and dignity

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UK AND ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£121,947	£105,664	-	-
2023-10-31	£104,119	£99,468	-	-
2022-10-31	£121,715	£88,661	-	-
2021-10-31	£124,869	£110,890	-	-
2020-10-31	£142,315	£162,002	-	-

Trustees

Name	Role	Appointed
Paul Wells	Chair	2024-07-18
Chris Kenyon		2024-07-18
Jo Gillibrand		2023-10-16
Laura Watson		2023-01-20
Sandra Candolfi		2023-10-16
Shan Tate		2019-07-30

LAND OF JOY

England & Wales - Charity number 1138826

Accounts

Company registration number: 07397643

Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2024



Land of Joy

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Land of Joy

Reference and Administrative Details

Charity Registration Number 1138826

Company Registration Number 07397643

Registered Office The charity is incorporated in England and Wales.
Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

Independent Examiner Christopher Gillie FCCA
TyneRede Accountancy Ltd
Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Land of Joy

Strategic Report for the Year Ended 31 October 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2024, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least six months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on ~~25/4/25~~..... and signed on its behalf by:



.....

Laura Watson
(Chair of the Board)

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2024.

Trustees

The directors in office, and the trustees, during the year were:

- Ven Gyalten Drolma Director Trustee
- Jo Gillibrand Director Trustee (Secretary)
- Beth Halford Director Trustee (Treasurer)
- Chris Kenyon (appointed 18/07/24)
- Shan Tate Director Trustee
- Laura Watson Director Trustee (Chair)
- Paul Wells Director Trustee (appointed 18/07/24)
- C Sleight Director Trustee (termination 27/01/24)
- C Elliott Director Trustee (termination 27/01/24)
- A Bowley Director Trustee (termination 07/11/23)

Our Purpose and Activities

Land of Joy's primary objective is to advance the Buddhist Faith and support Buddhist Charitable Institutions throughout the United Kingdom and beyond. We strive to make Buddhist teachings accessible to all who seek them, regardless of background or experience. This mission is accomplished through our dedicated retreat centre, which offers:

- Group and solitary retreats throughout the year.
- Secular courses for those interested in mindfulness and well-being.
- Introductory, intermediate, and advanced Buddhist retreats
- A welcoming environment for individuals from all walks of life

Achievements and Performance

Recognition and Accolades

Land of Joy has continued to gain recognition for its services:

- For the second consecutive year, we have been featured on The Independent's list of best retreat centre in the UK.
- In January 2024, the Evening Standard included Land of Joy in their curated list of places for joyful retreat, noting: "Buddhist retreat Land of Joy pairs a soothing environment with a calendar of religious and secular retreats that bring calm and peace to the mind".

Operational Success

Despite challenges in filling key roles, Land of Joy has demonstrated remarkable resilience and growth:

- The Board and volunteer team successfully maintained the Centre's core purpose and operations.
- We attracted sufficient income and volunteers to keep the Centre not just operational, but thriving.
- The number of retreats offered, and individuals served increased compared to the previous year, indicating growing demand and effective management.

Land of Joy

Trustees' Report

This performance underscores our commitment to providing a sanctuary for spiritual growth and well-being, even in the face of operational challenges. Our ability to expand our reach while maintaining the quality of our offerings reflects the dedication of the team and the value we provide to our participants.

Facilities and Infrastructure

Land of Joy has made significant improvements to its facilities in 2023/24:

- Completed renovations of volunteer quarters, including replastering, recarpeting, and repainting
- Converted the community room into an accessible bedroom with ensuite for retreatants
- Replaced Gompa and dining room windows to enhance energy conservation
- Purchased a car for the centre in January 2024, improving operational efficiency

Land of Joy received a 5 out of 5 rating for food hygiene from Northumberland County Council in January 2024.

Spiritual Programme

The centre continued to offer a diverse range of retreat programmes:

- Conducted 25 retreats (up from 15 in the previous year)
- Hosted 319 participants (258 in 2022/3) over 109 days of retreats/courses
- Increased onsite attendance to 242 (from 159), with 77 online participants
- Partnered with FPMT to host their new Buddhist Mind Science online course
- Maintained well-utilized retreat huts, with 54 people attending personal retreats for a total of 873 days
- Established regular community meditation sessions on the 1st and 3rd Wednesday of each month
- Continued to update and streamline the website and Facebook pages
- Welcomed new Minister of Religion, Phara Khenchen Rinpoche (Tulku-la), in August
- Continued regular pujas and merit-making activities following the Tibetan calendar

Volunteer Coordination and Management

The trustees established a management committee of three trustees to provide hands-on support. In the last year the team have standardized and documented procedures to manage team turnover and enable remote activities and developed a growing team of remote volunteers to support the onsite team.

Building and grounds

Over the past year, Land of Joy has undertaken significant maintenance and repair work to ensure that our buildings remain safe and functional. This effort, carried out by dedicated volunteers and skilled contractors, has included essential repairs to the roof, conservatories, gutters, waste pipes, and mains water systems. Additionally, we have enhanced the comfort and quality of our volunteer accommodation through redecoration and improvements. Notably, we have replaced windows with double-glazed units to boost energy efficiency and reduce our environmental footprint.

In terms of infrastructure, we successfully escalated a complaint to the CEO of NWL, leading to the repair of the wooden railing on both sides of the Greenhaugh Burn culvert bridge in January 2024. Following a subsequent breakage due to icy weather, local farmer George Cowan promptly made the necessary repairs, ensuring the bridge's continued safe use.

Land of Joy

Trustees' Report

LoJ has continued to work on its beautiful natural environment of woodlands, lakes, river and streams, through the efforts of the Woodland Working Group. We extend our deepest gratitude to Pauline Barber, who has stepped down after ten years as our Woodland Manager. Her invaluable guidance, expertise, and tireless efforts have been instrumental in our successful participation in the Countryside Stewardship scheme. Her dedication has greatly benefited the woodland and its diverse wildlife, including bats, badgers, otters, red squirrels, deer, birds, bugs, and insects and all at Land of Joy.

Throughout the year we have undertaken 3 woodland working weeks:

●**March:** We focussed on care of newly planted trees, rhododendron clearance, fencing by the river, filling of water butts, and some tree planting. Andy Fergusson provided continuity until Chris Kenyon took over as woodland manager on the board, Janice Hardy providing expertise and supervising the woodland working weeks.

●**July:** Our efforts centred on clearance of regrowth (mainly birch) on the Clearfell site to allow paths to care for planted trees and a few glades for heather and mosses. We also continued bracken control and made repairs to the boardwalk.

●**Late October:** We worked on and in the lake "Jakes rakes" to limit the spread of horsetail. Ven Drolma's innovative idea to use waders proved highly effective. We also cleared bracken at the site of planned new retreat huts and spread compost in the walled garden.

All retreats at Land of Joy offer participants the unique opportunity to experience and connect with our beautiful natural environment. In April 2024, a comprehensive woodland survey was conducted on behalf of Natural England, yielding excellent results. They shared the following:

This is a great woodland with exciting potential with the variety of species that have been planted. It is clear that a lot of time and effort has gone into the restoration and management of the site with large areas of rhododendron now removed to make way for native species. Keep up the good work. “

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

We also seek to recruit individuals who have skills useful to Land of Joy.

New trustees are given an induction by the Chair at formal appointment and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Land of Joy

Trustees' Report

The Trustees meet at least quarterly as a Board. During the reporting period, the Chair formed part of the Management Committee, meeting regularly to discuss management of the centre. The Management committee carries responsibility for the executive management of the charity and for the management of the onsite and offsite volunteer team.

The Board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and insurance cover is in place.

Safeguarding

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. There is a nominated person who acts as on-site designated safeguarding lead and there is a lead Trustee for safeguarding. In addition, one or two other trustees make up the safeguarding team. LoJ has a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review:

- Some of the key volunteers and Board members have attended the training sessions hosted by Jamyang London in association with FPMT UK at intervals throughout the year. These are ongoing and it will be important to continue to encourage and support attendance at these. Key team members also have completed the FPMT Protection from Abuse online training which is required every 3 years.
- LoJ subscribes to Thirtyone:Eight membership which advises and trains faith-based charities on safeguarding. Consultation has been sought from Thirtyone:Eight when needed.
- LoJ reported one matter to the Charities Commission, and they were satisfied with the way the matter was being handled by LoJ.
- Safeguarding is a standing item on Board meetings and overall, within the charity there is a recognition of the importance of safeguarding.
- Interpersonal issues and tensions between volunteers have been raised with the Board who have responded to feedback from volunteers. LoJ is actively improving its governance structures despite some key roles being currently vacant. These unavoidable vacancies have contributed to some of the team difficulties that have arisen and been responded to. The Board recognizes good governance structures support both volunteers and visitors and contribute to wellbeing and safety.
- The Board recognises a remote retreat environment is not always suitable for everyone and continues to strengthen its processes to enable those who can make best use of the facilities have access to these, including bringing in additional screening processes to help people make choices of courses or retreat facilities that will support their mental health and wellbeing alongside with their spiritual development.
- Trustees, teachers and key team members sign and agree to abide by the FPMT Ethical Policy.
- LoJ has updated the safeguarding, mental health and safer recruitment policies annually.
- The Board and team consider safeguarding as integral to providing a safe space for spiritual development for retreatants and the volunteers.

Future Plans

As we look ahead, Land of Joy remains committed to its core mission while seeking to expand its offerings and improve its facilities. Our key objectives for the coming year include:

Land of Joy

Trustees' Report

1. Enhancing Retreat Experiences

We will continue to provide a supportive and nurturing environment for both group and individual retreats. Our aim is to maintain the high quality of our existing programs while exploring new ways to enrich the retreat experience for all participants. A crucial aspect of our retreat environment is the natural landscape in which Land of Joy is situated. We are committed to its care and development.

2. Expanding Accommodation

To meet growing demand and improve our capacity, we plan to:

- Progress with the construction of two additional retreat huts
- Convert existing outhouses into comfortable accommodation for volunteers and retreatants

3. Sustainable Development and Fundraising

To support our growth and maintain our services, we are committed to:

- Developing a comprehensive fundraising strategy for new buildings and retrofitting existing structures
- Continuing to find innovative ways to nurture and develop a core group of dedicated volunteers to deliver our services
- Progressing our conversion to renewable energy sources

Our focus on sustainability extends beyond environmental considerations to include the long-term viability of our programs and the well-being of our volunteer community. By investing in sustainable practices and infrastructure, we aim to create a resilient foundation for Land of Joy's future.

4. Expanding Support Network

We plan to broaden the support provided by Branches of Joy, our network of supporters and volunteers. This expansion is crucial for:

- Meeting the increasing demands of our growing community
- Enabling us to offer more diverse programs and services
- Strengthening our ability to reach and positively impact a wider audience

By fostering a robust and engaged support network, we aim to create a sustainable ecosystem of individuals committed to our mission. This will not only enhance our capacity to serve but also enrich the experience of those who contribute their time and skills to Land of Joy.

Through these initiatives, we strive to build a more resilient, sustainable, and impactful Land of Joy, ensuring that we can continue to provide transformative experiences and spiritual growth opportunities for years to come.

Financial Review

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory.

Incoming resources, including specific legacies, for the year totalled: £121,947

As at 31st October 2024, unrestricted funds amounted to £611,827 and restricted funds were £1,100,267

Land of Joy

Trustees' Report

Principal Funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a voluntary basis. Our main source of funding is donations - from Branches of Joy members, from those attending retreats, general one-off donations, and legacies.

Reserves Policy

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least six months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period and included a transfer of £60,000 to the contingency reserves during 23/24 to maintain these levels.

Tangible Fixed assets

Details of the movements in fixed assets are set out in Note 6 to the accounts.

Independent Examiner

TyneRede Accountancy were appointed as independent examiners of the charity in April 2020.

Responsibilities of the Trustees in relation to the financial statements

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities' SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed subject to any departures enclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act of 2011. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Signed on behalf of the Trustees



Laura Watson
(Chair of the Board of Trustees)

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

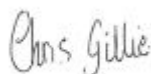
Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Ltd

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Date: 16/4/25.....

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies		104,687	3,000	107,687
Other income		<u>14,260</u>	<u>-</u>	<u>14,260</u>
Total income		<u>118,947</u>	<u>3,000</u>	<u>121,947</u>
Expenditure on:				
Raising funds		<u>(101,335)</u>	<u>(4,329)</u>	<u>(105,664)</u>
Total expenditure		<u>(101,335)</u>	<u>(4,329)</u>	<u>(105,664)</u>
Net income/(expenditure)		17,612	(1,329)	16,283
Transfers between funds		<u>(45,270)</u>	<u>45,270</u>	<u>-</u>
Net movement in funds		(27,658)	43,941	16,283
Reconciliation of funds				
Total funds brought forward		<u>639,485</u>	<u>1,056,326</u>	<u>1,695,811</u>
Total funds carried forward	11	<u><u>611,827</u></u>	<u><u>1,100,267</u></u>	<u><u>1,712,094</u></u>
	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		92,146	-	92,146
Other income		<u>11,973</u>	<u>-</u>	<u>11,973</u>
Total income		<u>104,119</u>	<u>-</u>	<u>104,119</u>
Expenditure on:				
Raising funds		<u>(99,468)</u>	<u>-</u>	<u>(99,468)</u>
Total expenditure		<u>(99,468)</u>	<u>-</u>	<u>(99,468)</u>
Net income		<u>4,651</u>	<u>-</u>	<u>4,651</u>
Net movement in funds		4,651	-	4,651
Reconciliation of funds				
Total funds brought forward		<u>634,834</u>	<u>1,056,326</u>	<u>1,691,160</u>
Total funds carried forward	11	<u><u>639,485</u></u>	<u><u>1,056,326</u></u>	<u><u>1,695,811</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 12 to 16 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643) Balance Sheet as at 31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	1,490,115	1,471,169
Current assets			
Debtors	7	-	9,160
Cash at bank and in hand	8	224,947	219,260
		<u>224,947</u>	<u>228,420</u>
Creditors: Amounts falling due within one year	9	<u>(2,968)</u>	<u>(1,726)</u>
Net current assets		<u>221,979</u>	<u>226,694</u>
Total assets less current liabilities		1,712,094	1,697,863
Creditors: Amounts falling due after more than one year	10	<u>-</u>	<u>(2,052)</u>
Net assets		<u>1,712,094</u>	<u>1,695,811</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,100,267	1,056,326
Unrestricted income funds			
Unrestricted funds		<u>611,827</u>	<u>639,485</u>
Total funds	11	<u>1,712,094</u>	<u>1,695,811</u>

For the financial year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 16 were approved by the trustees, and authorised for issue on ~~25/4/25~~..... and signed on their behalf by:



.....
E Halford
Treasurer

The notes on pages 12 to 16 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2024

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Rennovations	20% Straight line

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2024

Motor Vehicles

20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Net incoming/outgoing resources

This is after charging:

	2024	2023
	£	£
Depreciation of fixed assets	<u>13,646</u>	<u>7,974</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2024

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations and motor vehicles £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2023	1,416,368	98,714	66,650	23,749	1,605,481
Additions	-	32,592	-	-	32,592
At 31 October 2024	<u>1,416,368</u>	<u>131,306</u>	<u>66,650</u>	<u>23,749</u>	<u>1,638,073</u>
Depreciation					
At 1 November 2023	-	91,574	18,989	23,749	134,312
Charge for the year	-	8,980	4,666	-	13,646
At 31 October 2024	<u>-</u>	<u>100,554</u>	<u>23,655</u>	<u>23,749</u>	<u>147,958</u>
Net book value					
At 31 October 2024	<u>1,416,368</u>	<u>30,752</u>	<u>42,995</u>	<u>-</u>	<u>1,490,115</u>
At 31 October 2023	<u>1,416,368</u>	<u>7,140</u>	<u>47,661</u>	<u>-</u>	<u>1,471,169</u>

7 Debtors

	2024 £	2023 £
Other debtors	<u>-</u>	<u>9,160</u>

8 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	174	142
Cash at bank	<u>224,773</u>	<u>219,118</u>
	<u>224,947</u>	<u>219,260</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2024

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,117	674
Other creditors	529	2
Accruals	1,322	1,050
	2,968	1,726

10 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	-	2,052

11 Funds

	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2024 £
Unrestricted funds					
<i>General</i>					
General	639,485	118,947	(101,335)	(45,270)	611,827
Restricted funds					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	(1,929)	(5,353)	7,718
Contingency reserves	20,000	-	-	60,000	80,000
Hospice	10,303	-	-	-	10,303
Gompa roof repair	2,716	-	-	(2,716)	-
Holy objects	500	-	-	(500)	-
Volunteer	250	-	-	(250)	-
White NN	2,000	-	-	(2,000)	-
Tree Sponsorship	2,455	-	-	(2,455)	-
Kalarupa Statue	1,456	-	-	(1,456)	-
Sangha Fund	-	3,000	(2,400)	-	600
Total restricted funds	1,056,326	3,000	(4,329)	45,270	1,100,267
Total funds	1,695,811	121,947	(105,664)	-	1,712,094

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	107,687	92,146
Charitable activities (analysed below)	<u>14,260</u>	<u>11,973</u>
Total income	<u>121,947</u>	<u>104,119</u>
Expenditure on:		
Raising funds (analysed below)	<u>(105,664)</u>	<u>(99,468)</u>
Total expenditure	<u>(105,664)</u>	<u>(99,468)</u>
Net income	<u>16,283</u>	<u>4,651</u>
Net movement in funds	16,283	4,651
Reconciliation of funds		
Total funds brought forward	<u>1,695,811</u>	<u>1,691,160</u>
Total funds carried forward	<u><u>1,712,094</u></u>	<u><u>1,695,811</u></u>

This page does not form part of the statutory financial statements.

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	26,225	31,753
Gift Aid Received	8,942	8,830
Retreat Donations	68,366	51,563
Grants receivable	3,000	-
Grants receivable	1,154	-
	<u>107,687</u>	<u>92,146</u>
<i>Charitable activities</i>		
Renewable Heat Incentive	14,260	11,973
	<u>14,260</u>	<u>11,973</u>
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(1,929)	-
Depreciation of fixtures and fittings	(2,818)	(3,162)
Depreciation of Retreat Huts	(4,666)	(4,666)
Depreciation of Rennovations	(4,233)	(146)
Volunteer expenses	(18,076)	(17,759)
Rent and rates	(3,072)	(2,466)
Light, heat and power	(23,730)	(36,556)
Insurance	(4,958)	(4,654)
Repairs and maintenance	(2,400)	-
Repairs and maintenance	(24,722)	(11,144)
Grounds and Gardens	(1,887)	(6,680)
Retreat Expenses	(7,062)	(5,033)
Trade subscriptions	(1,539)	(1,640)
Charitable donations	(753)	(1,122)
Advertising	-	(76)
Accountancy fees	(1,610)	(1,488)
Legal and professional fees	-	(220)
Bank charges	(1,374)	(844)
Office expenses	(2,088)	(2,813)
Motor expenses	(1,136)	-
Bank interest payable	2,389	1,001
	<u>(105,664)</u>	<u>(99,468)</u>

This page does not form part of the statutory financial statements.

LAND OF JOY

England & Wales - Charity number 1138826

Accounts

Company registration number: 07397643

Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023



Land of Joy

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Land of Joy

Reference and Administrative Details

Charity Registration Number 1138826

Company Registration Number 07397643

Registered Office The charity is incorporated in England and Wales.

Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

Independent Examiner Christopher Gillie FCCA
TyneRede Accountancy Ltd
Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Land of Joy

Strategic Report for the Year Ended 31 October 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2023, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

.....
E Halford
Treasurer

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2023.

Trustees

The directors in office, and the trustees, during the year were:

A Bowley Director Trustee
C Elliott Director Trustee
J Gillebrand Director Trustee (appointed 16/10/2023)
Ven Gyalten Drolma Director Trustee (appointed 16/10/2023)
B Halford Director Trustee (appointed 21/01/2023)
C Sleight Director Trustee
S Tate Director Trustee
L Watson Director Trustee (appointed 21/01/2023)
D Cutts Director Trustee (termination 20/01/23)
O Fletcher Director Trustee (termination 20/01/23)
C Rattue Director Trustee (termination 20/01/23)

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including secular courses and introductory, intermediate and advanced retreats. Individuals from all walks of life are welcome to take part in retreats here.

ACHIEVEMENTS AND PERFORMANCE

In February 2023, the Independent newspaper included Land of Joy as one of the best meditation and retreat centres in the UK.

<https://www.independent.co.uk/travel/uk/best-uk-mindfulness-meditation-retreats-b2282725.html>

Despite key roles remaining unfilled, the Board and the onsite Team successfully maintained LoJ's purpose as a Retreat Centre, attracting the necessary income and volunteers throughout the year to keep the Centre operational. The Board provided hands on support to guide the onsite team, manage the accounts and key governance issues. Over the year, the team worked on standardising and documenting procedures to help manage volunteer turnover.

We are also undertaking community outreach, participating in the Bellingham Country show, and running an Open Day for the centre. We have a fortnightly meditation group which attracts growing community numbers.

To cover our fluctuations in volunteer numbers, we are drawing on ex volunteers and a roster of local resources who come in to help out when things are busy over retreat.

The Programme

We continued to offer a balanced mix of retreat programmes with secular, introductory, intermediate and advance Buddhist practices well attended.

Land of Joy

Trustees' Report

- LOJ ran 15 retreats catering to a broad cross section of interests and levels, from secular to sutra and tantra. 258 people attended 58 days of retreats/courses with widespread appreciation and positive feedback. Of these 258, 99 were on online and 159 onsite.
- Retreats & teachings transitioned successfully from online to a hybrid onsite/online attendance via Zoom. Recorded teachings continued to be made available on our website.
- The website and Facebook pages continued to be updated and streamlined with information on our retreats and other projects etc.
- The onsite team felt confident they could run the Centre and offer retreats without a Centre Director.
- Solitary Retreat cabins
- All three retreat huts were in steady use. However, in the last year we have experienced last minute cancellations and also some people abandoning retreat late. As a result our retreat huts have been vacant 20% of the time, despite being booked months in advance.
- 40 people went on retreat in the huts from periods to 1 week to 3 months.

MERIT MAKING

The onsite team continued with the established practice of regular pujas from the Tibetan calendar along with protector prayers and Sur. Various other merit making practices were carried out by Kopan and Tulku-la at Land of Joy's request.

TEAM MANAGEMENT

- Several key long-term volunteer positions remained unfilled despite advertising. Some of these posts were filled for a period and LoJ is appreciative of the work and effort put in by these individual volunteers although it did not work out as a long term arrangement. The absence of key leadership positions contributed to challenges in relation to stability and harmony faced by the volunteer team. However following a review of key tasks and much effort and energy as well as spiritual practices, many of the difficulties have now resolved.
- The outgoing Chair, Charlotte Elliott stepped in to cover some of the Centre Director tasks earlier in the year. Laura Watson took over the role of new Chair of Land of Joy on October 21st, as Charlotte had to step back due to her long service at Land of Joy. Three trustees (Chair, Treasurer, and Ven Drolma) have taken on the role of joint co-director
- The onsite volunteers have continued to deliver an ambitious programme of retreats with excellent feedback from participants. Despite the difficulties we have been facing, we have and still are managing to offer a spiritual space which provides immense benefit.
- The need to increase and improve accommodation for the onsite team remained an ongoing issue.
- The Board continued to discuss ways to attract more volunteers without any conclusive answers.
- Board member renewal also remained a key focus with two new Trustees joining the Board in October.

BUILDINGS AND GROUNDS

- Essential maintenance and repair work has been undertaken by volunteers and contractors, ensuring buildings are safe and functional, including the roof, conservatories, gutters, waste pipes, mains water, etc.
- Northumberland Water Ltd. completed their work installing a new sewage treatment plant for Greenhaugh Village, December 2022. Land of Joy are still negotiating with Northumberland Water to request they pay for the repair of the Greenhaugh Burn culvert bridge that was damaged by their trucks.
- In July, LoJ commissioned an Energy Audit by Brian Paterson an Energy consultant, who proposed a number of short term and longer term enhancements to the building to save energy from fitting LED lighting, and insulating cold rooms, replacing windows, and installing solar panels. Short term recommendations are estimated at around GBP30,000 and with the cost of solar panels and batteries at GBP85,000.
- LoJ's beautiful natural environment of woodlands, lakes and a river has been tended to by the Woodland working group, led by Pauline Barber (sadly moving to Orkney). They have cleared rhododendron from the woods and planted hundreds of native trees. We are providing retreat offerings which connect participants to the natural environment.

Land of Joy

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer met regularly with the (on-site) Director. Now the three acting Directors meet frequently to discuss management of the centre. These three carry responsibility for the executive management of the charity and for the management of the onsite and offsite volunteer team.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and insurance cover is in place.

Safeguarding :

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. There is a nominated person who acts as on-site designated safeguarding lead and there is a lead Trustee for safeguarding. In addition, one or two other trustees make up the safeguarding team. LoJ has a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review:

- Some of the key volunteers and Board members have attended the training sessions hosted by Jamyang London in association with FPMT UK at intervals throughout the year. These are ongoing and it will be important to continue to encourage and support attendance at these. Key team members also have completed the FPMT Protection from Abuse online training which is required every 3 years.
- LoJ subscribes to Thirtyone:Eight membership which advises and trains faith based charities on safeguarding. Consultation has been sought from Thirtyone:Eight when needed.
- Safeguarding is a standing item on Board meetings and overall within the charity there is a recognition of the importance of safeguarding.

Land of Joy

Trustees' Report

- We have not had any serious safeguarding incidents that LoJ would have needed to report to the Charities Commission.
- Interpersonal issues and tensions between volunteers have been raised with the Board who have responded to feedback from volunteers. LoJ is actively improving its governance structures despite some key roles being currently vacant. These unavoidable vacancies have contributed to some of the team difficulties that have arisen and been responded to. The Board recognizes good governance structures support both volunteers and visitors and contribute to wellbeing and safety.
- The Board recognises a remote retreat environment is not always suitable for everyone and is strengthening processes to enable those who can make best use of the facilities have access to these, and bringing in additional screening processes to help people make choices of courses or retreat facilities that will support their mental health and wellbeing alongside with their spiritual development.
- Trustees, teachers and key team members sign and agree to abide by the FPMT Ethical Policy.
- LoJ has updated the safeguarding, mental health and safer recruitment policies annually.
- The Board and team consider safeguarding as integral to providing a safe space for spiritual development for retreatants and the volunteers.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory.

Incoming resources, including specific legacies, for the year totalled:

£104,119

As at 31st October 2023, unrestricted funds amounted to £639,485 and restricted funds were £1,056,325

Principal Funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a voluntary basis. Our main source of funding is donations - from Branches of Joy members, from those attending retreats, general one-off donations, and legacies. We were fortunate during this period to receive COVID Business grants which helped us to be financially secure.

Reserves Policy

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Future plans

We hope to:

- Continue to provide a supportive retreat environment for both group and individual retreats.
- Provide activities for the local community, such as weekly meditation group, pujas,
- Acquire a car for the centre
- Develop a plan for fundraising for new buildings, retrofitting and additional retreat huts, and a prayer wheel

Tangible Fixed assets

Details of the movements in fixed assets are set out in Note 6 to the accounts.

Independent Examiner

TyneRede Accountancy were appointed as independent examiners of the charity in April 2020.

Responsibilities of the Trustees in relation to the financial statements

Land of Joy

Trustees' Report

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities' SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed subject to any departures enclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act of 2011. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Signed on behalf of the Trustees

Trustee, Chair / Treasurer
Laura Watson / Beth Halford

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

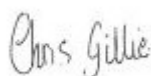
Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Ltd

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

3 June 2024

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		92,146	-	92,146
Other income		<u>11,973</u>	<u>-</u>	<u>11,973</u>
Total income		<u>104,119</u>	<u>-</u>	<u>104,119</u>
Expenditure on:				
Raising funds		<u>(99,468)</u>	<u>-</u>	<u>(99,468)</u>
Total expenditure		<u>(99,468)</u>	<u>-</u>	<u>(99,468)</u>
Net income		<u>4,651</u>	<u>-</u>	<u>4,651</u>
Net movement in funds		4,651	-	4,651
Reconciliation of funds				
Total funds brought forward		<u>634,834</u>	<u>1,056,326</u>	<u>1,691,160</u>
Total funds carried forward	11	<u><u>639,485</u></u>	<u><u>1,056,326</u></u>	<u><u>1,695,811</u></u>
				Total 2022 £
	Note	Unrestricted £	Restricted £	
Income and Endowments from:				
Donations and legacies		102,852	-	102,852
Other income		<u>18,863</u>	<u>-</u>	<u>18,863</u>
Total income		<u>121,715</u>	<u>-</u>	<u>121,715</u>
Expenditure on:				
Raising funds		<u>(88,545)</u>	<u>(116)</u>	<u>(88,661)</u>
Total expenditure		<u>(88,545)</u>	<u>(116)</u>	<u>(88,661)</u>
Net income/(expenditure)		<u>33,170</u>	<u>(116)</u>	<u>33,054</u>
Net movement in funds		33,170	(116)	33,054
Reconciliation of funds				
Total funds brought forward		<u>601,664</u>	<u>1,056,442</u>	<u>1,658,106</u>
Total funds carried forward	11	<u><u>634,834</u></u>	<u><u>1,056,326</u></u>	<u><u>1,691,160</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 11 to 15 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643) Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	1,471,169	1,473,415
Current assets			
Debtors	7	9,160	6,335
Cash at bank and in hand	8	<u>219,260</u>	<u>218,456</u>
		228,420	224,791
Creditors: Amounts falling due within one year	9	<u>(1,726)</u>	<u>(1,643)</u>
Net current assets		<u>226,694</u>	<u>223,148</u>
Total assets less current liabilities		1,697,863	1,696,563
Creditors: Amounts falling due after more than one year	10	<u>(2,052)</u>	<u>(5,403)</u>
Net assets		<u>1,695,811</u>	<u>1,691,160</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,056,326	1,056,326
Unrestricted income funds			
Unrestricted funds		<u>639,485</u>	<u>634,834</u>
Total funds	11	<u>1,695,811</u>	<u>1,691,160</u>

For the financial year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
E Halford
Treasurer

The notes on pages 11 to 15 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Rennovations	20% Straight line

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Net incoming/outgoing resources

This is after charging:

	2023	2022
	£	£
Depreciation of fixed assets	<u>7,974</u>	<u>6,567</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2022	1,416,368	92,986	66,650	23,749	1,599,753
Additions	-	5,728	-	-	5,728
At 31 October 2023	<u>1,416,368</u>	<u>98,714</u>	<u>66,650</u>	<u>23,749</u>	<u>1,605,481</u>
Depreciation					
At 1 November 2022	-	88,266	14,323	23,749	126,338
Charge for the year	-	3,308	4,666	-	7,974
At 31 October 2023	<u>-</u>	<u>91,574</u>	<u>18,989</u>	<u>23,749</u>	<u>134,312</u>
Net book value					
At 31 October 2023	<u>1,416,368</u>	<u>7,140</u>	<u>47,661</u>	<u>-</u>	<u>1,471,169</u>
At 31 October 2022	<u>1,416,368</u>	<u>4,720</u>	<u>52,327</u>	<u>-</u>	<u>1,473,415</u>

7 Debtors

	2023 £	2022 £
Other debtors	<u>9,160</u>	<u>6,335</u>

8 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	142	78
Cash at bank	<u>219,118</u>	<u>218,378</u>
	<u>219,260</u>	<u>218,456</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	674	593
Other creditors	2	-
Accruals	<u>1,050</u>	<u>1,050</u>
	<u>1,726</u>	<u>1,643</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2023

10 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	2,052	5,403

11 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Balance at 31 October 2023 £
Unrestricted funds				
<i>General</i>				
General	634,834	104,119	(99,642)	639,311
Restricted funds				
Property	1,001,646	-	-	1,001,646
Car	15,000	-	-	15,000
Contingency reserves	20,000	-	-	20,000
Hospice	10,303	-	-	10,303
Gompa roof repair	2,716	-	-	2,716
Holy objects	500	-	-	500
Volunteer	250	-	-	250
White NN	2,000	-	-	2,000
Tree Sponsorship	2,455	-	-	2,455
Kalarupa Statue	1,456	-	-	1,456
Total restricted funds	1,056,326	-	-	1,056,326
Total funds	1,691,160	104,119	(99,642)	1,695,637

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	92,146	102,852
Charitable activities (analysed below)	<u>11,973</u>	<u>18,863</u>
Total income	<u>104,119</u>	<u>121,715</u>
Expenditure on:		
Raising funds (analysed below)	<u>(99,468)</u>	<u>(88,661)</u>
Total expenditure	<u>(99,468)</u>	<u>(88,661)</u>
Net income	<u>4,651</u>	<u>33,054</u>
Net movement in funds	4,651	33,054
Reconciliation of funds		
Total funds brought forward	<u>1,691,160</u>	<u>1,658,106</u>
Total funds carried forward	<u><u>1,695,811</u></u>	<u><u>1,691,160</u></u>

This page does not form part of the statutory financial statements.

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	31,753	44,371
Gift Aid Received	8,830	7,582
Retreat Donations	51,563	50,879
Grants receivable	-	20
	92,146	102,852
<i>Charitable activities</i>		
Renewable Heat Incentive	11,973	18,863
	11,973	18,863
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(3,162)	(1,757)
Depreciation of Retreat Huts	(4,666)	(4,666)
Depreciation of Rennovations	(146)	(144)
Volunteer expenses	(17,759)	(20,975)
Rent and rates	(2,466)	(1,704)
Light, heat and power	(36,556)	(23,487)
Insurance	(4,654)	(4,289)
Repairs and maintenance	-	(116)
Repairs and maintenance	(11,144)	(15,337)
Grounds and Gardens	(6,680)	(4,828)
Retreat Expenses	(5,033)	(3,368)
Trade subscriptions	(1,640)	(2,128)
Charitable donations	(1,122)	(1,440)
Advertising	(76)	(109)
Accountancy fees	(1,488)	(1,446)
Legal and professional fees	(220)	(649)
Bank charges	(844)	(731)
Office expenses	(2,813)	(1,487)
Bank interest payable	1,001	-
	(99,468)	(88,661)

This page does not form part of the statutory financial statements.

LAND OF JOY

England & Wales - Charity number 1138826

Accounts

Company registration number: 07397643

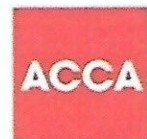
Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022



Land of Joy

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Land of Joy

Reference and Administrative Details

Charity Registration Number 1138826

Company Registration Number 07397643

Registered Office The charity is incorporated in England and Wales.
Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

Independent Examiner Christopher Gillie FCCA
Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Land of Joy

Strategic Report for the Year Ended 31 October 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2022, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on 28 July 2023 and signed on its behalf by:



Trustee, Chair
C M Elliott

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2022.

Trustees

The directors in office, and the trustees, during the year were:

D Cutts Director Trustee
C Elliott Director Trustee
O Fletcher Director Trustee
C Rattue Director Trustee
C Sleight Director Trustee
S Tate Director Trustee
A Bowley Director Trustee (appointed 21/01/2022)

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including secular courses and introductory, intermediate and advanced retreats. Individuals from all walks of life are welcome to take part in retreats here.

ACHIEVEMENTS AND PERFORMANCE

This year was highlighted by Storm Arwen (Nov. 21) which brought down a minimum of trees due to our good woodland management, whilst our neighbours suffered with large areas of damage. Despite advertising for many months, our Centre Director, Jenny MacQueen, stepped down (20 April 2022) without a replacement. Phil Lowe, joined us in December 2021 as General Manager, took up the challenge of maintaining a good retreat environment whilst we continued to advertise for a new Director. Another long-term volunteer, Ray Furminger, stepped down from his post as Cook (September 2022) to engage with a long retreat. Retreat Huts remained well booked for the year and despite a slow return to onsite group retreats post COVID, the year ended with good retreat attendance and income.

THE PROGRAMME

- The Centre was cautiously reopened for group retreats in January 2022.
- The SPC role was shared between Lou Beaumont, Beth Halford and Phil Lowe.
- We continued to offer a balanced mix of retreat programmes with secular, introductory, intermediate and advance Buddhist practices well attended.
- Retreats & teachings transitioned successfully from online to a hybrid onsite/online attendance via Zoom.
- Recorded teachings continued to be made available on our website.
- the website continued to be updated and streamlined with information on our retreats and other projects etc.
- The onsite team felt confident they could run the Centre and offer retreats without a Centre Director.
- 24 Retreats were supported with only one retreat cancellation.

Land of Joy

Trustees' Report

SOLITARY RETREAT FACILITIES

- All three retreat huts were in constant use, with bookings coming in well in advance.
- 50 personal retreats in the huts and coach house were successfully supported.

MERIT MAKING

Our longest serving General Volunteer, Phara Kenchen Rinpoche (Tulku la) returned to Drepung Monastery as soon as the COVID ban on travel was lifted. The onsite team continued with the established practice of regular pujas from the Tibetan calendar along with protector prayers and Sur.

TEAM MANAGEMENT

- Over the year, there was a total of 26 volunteers onsite with an average of 9 more long-term volunteers maintaining continuity.
- The need to increase and improve accommodation for the onsite team remained an ongoing issue.
- Several key long-term volunteer positions remained unfilled despite advertising: Centre Director, Cook, Estate Manager and Woodland Manager.
- The Chair stepped in to cover some of the Centre Director tasks.
- The onsite team managed to maintain a good atmosphere and retreat environment despite the lack of key volunteers.
- Housekeeping role is now shared between two key people allowing both parties to take regular breaks.
- The onsite team took part in CPR/First Aid training.
- The onsite team raised issues with the Volunteer Agreements and poor team communications. As a result, a successful Community Assembly (attended by the onsite team, board and invited external participants) was held to discuss ongoing issues about poor group communication, welfare and accommodation of long-term volunteers, as well as volunteer agreements being clear about when a volunteer needs to end their service.
- Regular volunteer reviews by senior volunteers need to be undertaken to improve communication and care of our volunteers.
- The Board continued to discuss ways to attract more volunteers without any conclusive answers.
- Board member renewal remained a key focus with a further new Trustee joining the Board in October.

BUILDINGS AND GROUNDS

- Although a proposal for extending the Coach House was agreed by the Board to move forward onto the next planning stage, lack of resources prevented its development. This project would add rooms and private space for team members, a Community Room for various secular programmes and freeing space for the refurbishment of the existing community room, to create a wheelchair accessible room.
- A heavy-duty wood-chipper was purchased to make maintaining paths around the garden and retreat huts possible.
- The walled garden continued to produce beautiful flowers for the gomba & vegetables for meals.
- Our 5-year Countryside Stewardship plan to restore the woodlands was successfully completed in December 2021 - only ongoing maintenance work is now required.
- Pauline Barber successfully planted all outstanding trees.
- In October, work was undertaken to remove fallen trees downed by Storm Arwen, diseased Ash trees that were likely to drop branches were pollarded, self-planted trees, causing a neighbour's stone wall to collapse, were removed from the back drive.
- Northumberland Water Ltd. continued to service the Greenhaugh village sewage treatment plant using heavy-duty tankers to drain the sewage tank; awaiting the commencement of developing a new sewage works.
- Adam Bowley undertook a Landscape Survey to aid in the future development of Land of Joy's outdoor amenities.

Land of Joy

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer meet regularly with the (on-site) Director.

The Director carries responsibility for the executive management of the charity and for the management of the onsite and offsite volunteer team.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and insurance cover is in place.

Safeguarding

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. The Director acts as on-site designated safeguarding lead and Shan Tate is our lead Trustee for safeguarding. In addition, two other trustees make up the safeguarding team. We have a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review we:

- Provided a training for trustees regarding Trustees responsibilities in relation to safeguarding attached to the AGM

Land of Joy

Trustees' Report

- Updated our safeguarding policy in April 2022
- Along with a review and update of all the relevant policies, the safeguarding team reviewed and updated the Safer Recruitment Policy as well as Mental Health guidelines which were ratified by the Board.
- We contributed to and attended FPMT UK wide meetings and follow up on sharing best safeguarding practices.
- Members of the Board of Trustees attended webinars hosted by the Charities Commission on trustees' responsibilities in relation to financial planning and safeguarding in a faith context.
- The Chair and several onsite volunteers attended the regular safeguarding webinar hosted by Jamyang London, one of the other FPMT charities in the UK
- No safeguarding incidents took place during this reporting period.
- Trustees and key team members all completed the Protection from Abuse online training required by FPMT.
- Trustees, team members and visiting teachers all sign that they will abide by the FPMT ethical policy.
- Land of Joy has safeguarding as a standing item on all Board meetings and the onsite team and Board consider safeguarding as integral to providing a safe space for retreatants and the team.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory. Incoming resources, including specific legacies, for the year totalled:

£121,715

As at 31st October 2022, unrestricted funds amounted to £634,834 and restricted funds were £1,056,326

Future plans

A Strategy Planning Day was held in February 2022, which highlighted three key areas requiring work: review of the Vision and Mission Statement, whether the Total Generosity Model is still effective, and the suitability of Greenhaugh Hall for our activities. We also agreed to focus on attracting suitable volunteers to help manage and support the retreat Centre.

In the meantime, we hope to:

- Continue to provide a supportive retreat environment for both group and individual retreats.
- Provide activities for the local community, such as weekly meditation group, pujas, school visits.
- Further develop online resources.
- Develop the facilities, providing a community space, more individual retreat spaces and more accommodation.

Signed on behalf of the Trustees



Charlotte Elliott
Trustee, Chair

Approved by the Board on 28th July 2023

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

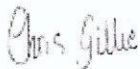
Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

28 July 2023

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies		102,852	-	102,852
Other income		<u>18,863</u>	<u>-</u>	<u>18,863</u>
Total income		<u>121,715</u>	<u>-</u>	<u>121,715</u>
Expenditure on:				
Raising funds		<u>(88,545)</u>	<u>(116)</u>	<u>(88,661)</u>
Total expenditure		<u>(88,545)</u>	<u>(116)</u>	<u>(88,661)</u>
Net income/(expenditure)		<u>33,170</u>	<u>(116)</u>	<u>33,054</u>
Net movement in funds		33,170	(116)	33,054
Reconciliation of funds				
Total funds brought forward		<u>601,664</u>	<u>1,056,442</u>	<u>1,658,106</u>
Total funds carried forward	11	<u>634,834</u>	<u>1,056,326</u>	<u>1,691,160</u>
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies		100,656	10,918	111,574
Other income		<u>13,295</u>	<u>-</u>	<u>13,295</u>
Total income		<u>113,951</u>	<u>10,918</u>	<u>124,869</u>
Expenditure on:				
Raising funds		<u>(102,991)</u>	<u>(7,899)</u>	<u>(110,890)</u>
Total expenditure		<u>(102,991)</u>	<u>(7,899)</u>	<u>(110,890)</u>
Net income		<u>10,960</u>	<u>3,019</u>	<u>13,979</u>
Net movement in funds		10,960	3,019	13,979
Reconciliation of funds				
Total funds brought forward		<u>561,178</u>	<u>1,082,949</u>	<u>1,644,127</u>
Total funds carried forward	11	<u>572,138</u>	<u>1,085,968</u>	<u>1,658,106</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 11.

The notes on pages 10 to 16 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	1,473,415	1,478,682
Current assets			
Debtors	7	6,335	-
Cash at bank and in hand	8	<u>218,456</u>	<u>189,691</u>
		224,791	189,691
Creditors: Amounts falling due within one year	9	<u>(1,643)</u>	<u>(1,541)</u>
Net current assets		<u>223,148</u>	<u>188,150</u>
Total assets less current liabilities		1,696,563	1,666,832
Creditors: Amounts falling due after more than one year	10	<u>(5,403)</u>	<u>(8,726)</u>
Net assets		<u>1,691,160</u>	<u>1,658,106</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,056,326	1,085,968
Unrestricted income funds			
Unrestricted funds		<u>634,834</u>	<u>572,138</u>
Total funds	11	<u>1,691,160</u>	<u>1,658,106</u>

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 28 July 2023 and signed on their behalf by:



C M Elliott
Trustee, Chair

The notes on pages 10 to 16 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Land Of Joy
Greenhaugh
Hexham
Northumberland
NE48 1PP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Renovations	20% Straight line

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

3 Net incoming/outgoing resources

This is after charging:

	2022 £	2021 £
Depreciation of fixed assets	<u>6,567</u>	<u>19,549</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2021	1,416,368	91,686	66,650	23,749	1,598,453
Additions	<u>-</u>	<u>1,300</u>	<u>-</u>	<u>-</u>	<u>1,300</u>
At 31 October 2022	<u>1,416,368</u>	<u>92,986</u>	<u>66,650</u>	<u>23,749</u>	<u>1,599,753</u>
Depreciation					
At 1 November 2021	-	86,365	9,657	23,749	119,771
Charge for the year	<u>-</u>	<u>1,901</u>	<u>4,666</u>	<u>-</u>	<u>6,567</u>
At 31 October 2022	<u>-</u>	<u>88,266</u>	<u>14,323</u>	<u>23,749</u>	<u>126,338</u>
Net book value					
At 31 October 2022	<u>1,416,368</u>	<u>4,720</u>	<u>52,327</u>	<u>-</u>	<u>1,473,415</u>
At 31 October 2021	<u>1,416,368</u>	<u>5,321</u>	<u>56,993</u>	<u>-</u>	<u>1,478,682</u>

7 Debtors

	2022 £
Other debtors	<u>6,335</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

8 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	78	212
Cash at bank	<u>218,378</u>	<u>189,479</u>
	<u>218,456</u>	<u>189,691</u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	593	553
Other creditors	-	(2)
Accruals	<u>1,050</u>	<u>990</u>
	<u>1,643</u>	<u>1,541</u>

10 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	<u>5,403</u>	<u>8,726</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

11 Funds

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Balance at 31 October 2022 £
Unrestricted funds				
<i>General</i>				
General	601,664	121,715	(88,545)	634,834
Restricted funds				
Property	1,001,646	-	-	1,001,646
Car	15,000	-	-	15,000
Contingency reserves	20,000	-	-	20,000
Hospice	10,303	-	-	10,303
Gompa roof repair	2,716	-	-	2,716
Holy objects	500	-	-	500
Volunteer	250	-	-	250
White NN	2,000	-	-	2,000
Tree Sponsorship	2,571	-	(116)	2,455
Kalarupa Statue	1,456	-	-	1,456
Total restricted funds	<u>1,056,442</u>	<u>-</u>	<u>(116)</u>	<u>1,056,326</u>
Total funds	<u>1,658,106</u>	<u>121,715</u>	<u>(88,661)</u>	<u>1,691,160</u>

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2021 £
Unrestricted funds					
<i>General</i>					
General	581,133	113,951	(102,991)	9,571	601,664
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	5,020	6,248	(21,441)	10,173	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Volunteer	-	250	-	-	250
White NN	2,000	-	-	-	2,000
Stop the Rot	4,936	948	(7,137)	1,253	-
Tree Sponsorship	873	1,698	-	-	2,571

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2022

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2021 £
Kalarupa Statue	-	1,551	(95)	-	1,456
TSA TSA	-	223	(666)	443	-
Total restricted funds	<u>1,062,994</u>	<u>10,918</u>	<u>(29,339)</u>	<u>11,869</u>	<u>1,056,442</u>
Total funds	<u>1,644,127</u>	<u>124,869</u>	<u>(132,330)</u>	<u>21,440</u>	<u>1,658,106</u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	102,852	111,574
Charitable activities (analysed below)	<u>18,863</u>	<u>13,295</u>
Total income	<u>121,715</u>	<u>124,869</u>
Expenditure on:		
Raising funds (analysed below)	<u>(88,661)</u>	<u>(110,890)</u>
Total expenditure	<u>(88,661)</u>	<u>(110,890)</u>
Net income	<u>33,054</u>	<u>13,979</u>
Net movement in funds	33,054	13,979
Reconciliation of funds		
Total funds brought forward	<u>1,658,106</u>	<u>1,644,127</u>
Total funds carried forward	<u><u>1,691,160</u></u>	<u><u>1,658,106</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations	-	8,735
Donations	44,371	44,819
Gift Aid Received	-	2,183
Gift Aid Received	7,582	6,284
Retreat Donations	50,879	30,550
Grants receivable	20	19,003
	102,852	111,574
<i>Charitable activities</i>		
Renewable Heat Incentive	18,863	13,295
	18,863	13,295
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(1,757)	(1,757)
Depreciation of Retreat Huts	(4,666)	(4,666)
Depreciation of Rennovations	(144)	(8,377)
Depreciation of Sewage	-	(4,749)
Volunteer expenses	(20,975)	(17,744)
Rent and rates	(1,704)	(1,531)
Light, heat and power	(23,487)	(18,121)
Insurance	(4,289)	(4,040)
Repairs and maintenance	(116)	(7,899)
Repairs and maintenance	(15,337)	(17,539)
Grounds and Gardens	(4,828)	(5,765)
Retreat Expenses	(3,368)	(6,202)
Computer software and maintenance costs	-	(534)
Trade subscriptions	(2,128)	(1,818)
Charitable donations	(1,440)	(2,176)
Advertising	(109)	(258)
Accountancy fees	(1,446)	(1,326)
Legal and professional fees	(649)	(1,560)
Bank charges	(731)	(375)
Office expenses	(1,487)	(4,453)
	(88,661)	(110,890)

This page does not form part of the statutory financial statements.

LAND OF JOY

England & Wales - Charity number 1138826

Accounts

Company registration number: 07397643

Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021



Land of Joy

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Land of Joy

Reference and Administrative Details

Trustees	C M E Elliott C F Rattue K Bell (resigned 24 January 2021) D S Cutts S F Tate C Sleight (appointed 24 January 2021) O Fletcher (appointed 21 July 2021)
Principal Office	Greenhaugh Hall Greenhaugh Northumberland NE48 1PP The charity is incorporated in England and Wales.
Company Registration Number	07397643
Charity Registration Number	1138826
Independent Examiner	Christopher Gillie FCCA Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

Land of Joy

Strategic Report for the Year Ended 31 October 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2021, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on ~~1.1/4/22~~.... and signed on its behalf by:



.....
D S Cutts
Trustee

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2021.

Trustees

The directors in office, and the trustees, during the year were:

K Bell - Director & Trustee - Termination 24/01/2021
D Cutts - Director & Trustee
C Elliott - Director & Trustee
O Fletcher - Director & Trustee - Appointed 21/07/2021
C Rattue - Director & Trustee
C Sleight - Director & Trustee - Appointed 24/01/2021
S Tate - Director & Trustee

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including secular courses and introductory, intermediate and advanced retreats. Individuals from all walks of life are welcome to take part in retreats here.

ACHIEVEMENTS AND PERFORMANCE

This year feels like lost a year somehow as the COVID lockdown continued. However, the team settled into a new rhythm, remaining positive and working together, and much has been achieved. We all feel immense gratitude that we have had space and a community for offering service and practice at a time when so many people have been struggling.

THE PROGRAMME

- retreats & teachings remained online, with the help of our zoom hosts
- recorded teachings were made available on our website and on our YouTube channel
- the website continued to be updated and streamlined with information on our projects etc. The timelapse videos of work on the building of the retreat huts and other projects are very popular.

SOLITARY RETREAT FACILITIES

The third retreat hut was completed in July 2021 and was immediately booked. All three huts are in constant use, with bookings coming in well in advance.

MERIT MAKING

The continued presence of Phara Kenchen Rinpoche (Tulku la) has been of great benefit in this respect, as the team established a practice of regular pujas from the Tibetan calendar along with protector prayers and sur.

Land of Joy

Trustees' Report

TEAM MANAGEMENT

- Land of Joy was fortunate to have a full team during the lockdown period, as the cancellation of onsite retreats freed up rooms for volunteers. This highlighted the need to increase and improve accommodation for the team.
- 4 long-term team members have left or are about to leave - our SPC and Manager left in September, the director is leaving in spring 2022 and the woodland manager at end of 2021.
- Continuity will be an ongoing challenge until all positions have been filled again, as replacements are not proving easy to find. The Board has frequently discussed ways to attract more volunteers without any conclusive answers. This will be a major focus of strategy discussions in 2022.
- Board member renewal has also been a key focus with a further new Trustee joining the Board in October.

BUILDINGS AND GROUNDS

- A proposal for extending the Coach House was investigated and agreed to take to the next planning stage. This would add rooms and private space for team members, a Community Room for various secular programmes and freeing space for the refurbishment of the existing community room, to create a wheelchair accessible room.
- Further dry rot was treated in the entrance porch areas and the French Windows into the garden were replaced.
- The 1980's addition of a front entrance stone porch was removed as the structure had become unsafe.
- The walled garden continues to produce beautiful flowers for the gomba & vegetables for meals.
- A huge amount of woodlands work has been undertaken, including clearing the pond. The site is ready for final big planting effort to meet our 5-year Countryside Stewardship plan to restore the woodlands which ends in December 2021. We will continue to monitor and keep up the necessary work to maintain the restored woodlands.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Land of Joy

Trustees' Report

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer meet regularly with the (on-site) Director. The director carries responsibility for the executive management of the charity and for the management of the onsite and offsite team.

Risk Management

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and insurance cover is in place.

Safeguarding

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. The Director acts as on-site designated safeguarding lead and Shan Tate is our lead trustee for safeguarding. In addition, two other trustees make up the safeguarding team. We have a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review we:

- Provided a training for trustees regarding Trustees responsibilities in relation to safeguarding attached to the AGM
- Updated our safeguarding policy in April 2021
- Along with a review and update of all the relevant policies, the safeguarding team drew up a Safer Recruitment policy as well as Mental Health guidelines which were ratified by the Board.
- We contributed to and attended FPMT UK wide meetings and follow up on sharing best safeguarding practices.
- Members of the Board of Trustees attended webinars hosted by the Charities Commission on trustees' responsibilities in relation to financial planning and safeguarding in a faith context.
- Members of the team had an in-house safeguarding training using an online webinar the Land of Joy Safeguarding Lead provided for the annual FPMT Europe meeting.
- The chair and some members of the safeguarding team attended a webinar on safeguarding hosted by Jamyang London, one of the other FPMT charities in the UK
- We joined the safeguarding specialist charity ThirtyOne:Eight in August 2021
- Members of the Safeguarding team dealt with two complaints. One related to a visiting teacher who the complainant felt had not been sufficiently trauma informed in one aspect of their teaching. The teacher accepted the recommendations and LOJ safeguarding lead wrote a paper on being trauma informed which has been circulated internationally within the organisation and incorporated in some relevant trainings. Another complaint was related to team communication and was followed up in that context. Land of Joy always consider in relation to any complaint what learning for the future can be taken forward.
- Trustees and key team members all completed the Protection from Abuse online training required by FPMT.
- Trustees, team members and visiting teachers all sign that they will abide by the FPMT ethical policy.
- We were thoughtful about students and attendees at Land of Joy being affected by news of an allegations of sexual assault by a teacher that had visited the centre previously. There were no allegations pertaining to Land of Joy directly and at this stage the focus was on responding honestly and sensitively to how this information was impacting in different ways on people.
- Land of Joy Chair of Trustees worked with the two other FPMT UK Chairs of Trustees to provide a report on this incident to the Charities Commission. The Charities Commission was informed by Jamyang Buddhist Centre Leeds on behalf of the 3 UK centres. (JAMYANG BUDDHIST CENTRE LEEDS - 1109242, Incident number - 9316). Their response was that the 3 boards, are dealing with the matter responsibly:

Land of Joy

Trustees' Report

Reporting serious incidents demonstrates to us that the trustees have identified a risk to the charity. Where it is clear that trustees are handling serious incidents appropriately and the risks are being managed by them, we are unlikely to take further action.

Based on the information you have provided, which we assume is a full and frank disclosure of the relevant facts, you have assured us that the trustees are dealing with the matter appropriately and responsibly.

- Land of Joy has safeguarding as a standing item on all Board meetings and the onsite team and Board consider safeguarding as integral to providing a safe space for retreatants and the team.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory. Incoming resources, including specific legacies, for the year totalled:

£124,869

As at October 2021, unrestricted funds amounted to £601,664 and restricted funds were £1,056,441

Principal Funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a voluntary basis. Our main source of funding is donations - from Branches of Joy members, from those attending retreats, general one-off donations, and legacies. We were fortunate during this period to receive COVID Business grants which helped us to be financially secure.

Reserves Policy

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Future plans

We are currently undertaking a strategic review as a precursor to setting our next three to five year plan. We will be seeking input from all stakeholders, retreatants, supporters, those in receipt of our mailings, and the local community.

In the meantime, we hope to:

- Continue to provide a supportive retreat environment for both group and individual retreats
- Provide activities for the local community, such as weekly meditation group, pujas, school visits
- Further develop online resources
- Develop the facilities, providing a community space, more individual retreat spaces and more accommodation

Tangible Fixed assets

Details of the movements in fixed assets are set out in Note 6 to the accounts.

Independent Examiner

TyneRede Accountancy were appointed as independent examiners of the charity in April 2020.

Land of Joy

Trustees' Report

Responsibilities of the Trustees in relation to the Financial statements

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities' SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed subject to any departures enclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act of 2011. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Signed on behalf of the Trustees

Dan Cutts
Treasurer



Approved by the Board on

11th April 2022

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2021 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Land of Joy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

Date:.....

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies		100,656	10,918	111,574
Other income		<u>13,295</u>	<u>-</u>	<u>13,295</u>
Total income		<u>113,951</u>	<u>10,918</u>	<u>124,869</u>
Expenditure on:				
Raising funds		<u>(102,991)</u>	<u>(7,899)</u>	<u>(110,890)</u>
Total expenditure		<u>(102,991)</u>	<u>(7,899)</u>	<u>(110,890)</u>
Net income		<u>10,960</u>	<u>3,019</u>	<u>13,979</u>
Net movement in funds		10,960	3,019	13,979
Reconciliation of funds				
Total funds brought forward		<u>561,178</u>	<u>1,082,949</u>	<u>1,644,127</u>
Total funds carried forward	10	<u><u>572,138</u></u>	<u><u>1,085,968</u></u>	<u><u>1,658,106</u></u>
	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies		105,284	22,904	128,188
Other income		<u>14,127</u>	<u>-</u>	<u>14,127</u>
Total income		<u>119,411</u>	<u>22,904</u>	<u>142,315</u>
Expenditure on:				
Raising funds		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Total expenditure		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Net (expenditure)/income		<u>(23,290)</u>	<u>3,603</u>	<u>(19,687)</u>
Net movement in funds		(23,290)	3,603	(19,687)
Reconciliation of funds				
Total funds brought forward		<u>584,468</u>	<u>1,079,346</u>	<u>1,663,814</u>
Total funds carried forward	10	<u><u>561,178</u></u>	<u><u>1,082,949</u></u>	<u><u>1,644,127</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 10.

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643) Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	1,478,682	1,474,473
Current assets			
Cash at bank and in hand	7	189,691	183,514
Creditors: Amounts falling due within one year	8	<u>(1,541)</u>	<u>(1,543)</u>
Net current assets		<u>188,150</u>	<u>181,971</u>
Total assets less current liabilities		1,666,832	1,656,444
Creditors: Amounts falling due after more than one year	9	<u>(8,726)</u>	<u>(12,317)</u>
Net assets		<u>1,658,106</u>	<u>1,644,127</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	10	1,056,442	1,062,994
Unrestricted income funds			
Unrestricted funds		<u>601,664</u>	<u>581,133</u>
Total funds	10	<u>1,658,106</u>	<u>1,644,127</u>

For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
D S Cutts
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Greenhaugh Hall

Greenhaugh

Northumberland

NE48 1PP

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Rennovations	20% Straight line

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

3 Net incoming/outgoing resources

This is after charging:

	2021 £	2020 £
Depreciation of fixed assets	<u>19,549</u>	<u>21,898</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2020	1,416,368	89,368	45,210	23,749	1,574,695
Additions	<u>-</u>	<u>2,318</u>	<u>21,440</u>	<u>-</u>	<u>23,758</u>
At 31 October 2021	<u>1,416,368</u>	<u>91,686</u>	<u>66,650</u>	<u>23,749</u>	<u>1,598,453</u>
Depreciation					
At 1 November 2020	-	76,231	4,991	19,000	100,222
Charge for the year	<u>-</u>	<u>10,134</u>	<u>4,666</u>	<u>4,749</u>	<u>19,549</u>
At 31 October 2021	<u>-</u>	<u>86,365</u>	<u>9,657</u>	<u>23,749</u>	<u>119,771</u>
Net book value					
At 31 October 2021	<u>1,416,368</u>	<u>5,321</u>	<u>56,993</u>	<u>-</u>	<u>1,478,682</u>
At 31 October 2020	<u>1,416,368</u>	<u>13,137</u>	<u>40,219</u>	<u>4,749</u>	<u>1,474,473</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

7 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	212	96
Cash at bank	189,479	183,418
	<u>189,691</u>	<u>183,514</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	553	553
Other creditors	(2)	-
Accruals	990	990
	<u>1,541</u>	<u>1,543</u>

9 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	8,726	12,317

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

10 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2021 £
Unrestricted					
<i>General</i>					
General	581,133	113,951	(102,991)	9,571	601,664
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	5,020	6,248	(21,441)	10,173	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Volunteer	-	250	-	-	250
White NN	2,000	-	-	-	2,000
Stop the Rot	4,936	948	(7,137)	1,253	-
Tree Sponsorship	873	1,698	-	-	2,571
Kalarupa Statue	-	1,551	(95)	-	1,456
TSA TSA	-	223	(666)	443	-
Total restricted	<u>1,062,994</u>	<u>10,918</u>	<u>(29,339)</u>	<u>11,869</u>	<u>1,056,442</u>
Total funds	<u><u>1,644,127</u></u>	<u><u>124,869</u></u>	<u><u>(132,330)</u></u>	<u><u>21,440</u></u>	<u><u>1,658,106</u></u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2021

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2020 £
Unrestricted funds					
<i>General</i>					
General	600,586	119,410	(142,701)	3,838	581,133
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	10,788	13,353	(19,120)	-	5,021
Kurukulla statue	-	143	(14,455)	14,312	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Geshe	275	-	(1,246)	970	(1)
White NN	2,000	-	-	-	2,000
Stop the Rot	-	4,936	-	-	4,936
Tree Sponsorship	-	873	-	-	873
Legal Costs	-	3,600	(3,600)	-	-
Total restricted funds	<u>1,063,228</u>	<u>22,905</u>	<u>(38,421)</u>	<u>15,282</u>	<u>1,062,994</u>
Total funds	<u><u>1,663,814</u></u>	<u><u>142,315</u></u>	<u><u>(181,122)</u></u>	<u><u>19,120</u></u>	<u><u>1,644,127</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	111,574	128,188
Charitable activities (analysed below)	<u>13,295</u>	<u>14,127</u>
Total income	<u>124,869</u>	<u>142,315</u>
Expenditure on:		
Raising funds (analysed below)	<u>(110,890)</u>	<u>(162,002)</u>
Total expenditure	<u>(110,890)</u>	<u>(162,002)</u>
Net income/(expenditure)	<u>13,979</u>	<u>(19,687)</u>
Net movement in funds	13,979	(19,687)
Reconciliation of funds		
Total funds brought forward	<u>1,644,127</u>	<u>1,663,814</u>
Total funds carried forward	<u><u>1,658,106</u></u>	<u><u>1,644,127</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	8,735	19,043
Donations	44,819	45,548
Gift Aid Received	2,183	3,861
Gift Aid Received	6,284	9,989
Retreat Donations	30,550	39,747
Grants receivable	19,003	10,000
	<u>111,574</u>	<u>128,188</u>
<i>Charitable activities</i>		
Renewable Heat Incentive	13,295	14,127
	<u>13,295</u>	<u>14,127</u>
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(1,757)	(5,606)
Depreciation of Retreat Huts	(4,666)	(3,165)
Depreciation of Rennovations	(8,377)	(8,377)
Depreciation of Sewage	(4,749)	(4,750)
Volunteer expenses	(17,744)	(13,207)
Rent and rates	(1,531)	(2,021)
Light, heat and power	(18,121)	(20,206)
Insurance	(4,040)	(3,982)
Repairs and maintenance	(7,899)	-
Repairs and maintenance	(17,539)	(54,564)
Grounds and Gardens	(5,765)	(5,902)
Retreat Expenses	(6,202)	(4,889)
Computer software and maintenance costs	(534)	(283)
Trade subscriptions	(1,818)	(1,257)
Charitable donations	(2,176)	(5,957)
Advertising	(258)	(465)
Accountancy fees	(1,326)	(1,194)
Legal and professional fees	-	(3,600)
Legal and professional fees	(1,560)	-
Bank charges	(375)	(53)
Kurkulla	-	(14,455)
Geshe Expense	-	(1,246)
Office expenses	(4,453)	(6,823)
	<u>(110,890)</u>	<u>(162,002)</u>

This page does not form part of the statutory financial statements.

LAND OF JOY

England & Wales - Charity number 1138826

Accounts

Company registration number: 07397643

Charity registration number: 1138826

Land of Joy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020



Land of Joy

Reference and Administrative Details

Trustees	G A Jukes (Resigned 24 January 2020) C M E Elliott C F Rattue K Bell (resigned 24 January 2021) R S Charlton (Resigned 23 April 2020) D S Cutts (appointed 25 January 2020) S F Tate C Sleight (appointed 24 January 2021)
Principal Office	Greenhaugh Hall Greenhaugh Northumberland NE48 1PP The charity is incorporated in England and Wales.
Company Registration Number	07397643
Charity Registration Number	1138826
Independent Examiner	Christopher Gillie FCCA Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

Land of Joy

Strategic Report for the Year Ended 31 October 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2020, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

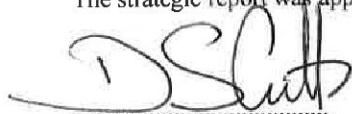
Principal funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a volunteer basis. Our main source of funding is donations - from the Branches of Joy membership scheme, from those attending retreats, general one-off donations, and legacies.

Principal risks and uncertainties

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

The strategic report was approved by the trustees of the charity on 21 July 2021 and signed on its behalf by:



D S Cutts
Trustee

Land of Joy

Trustees' Report

The directors (who are also Trustees) are pleased to present their annual report together with the accounts of the charity for the year ended 31 October 2020.

Trustees

The directors in office, and the trustees, during the year were:

K Bell - Director & Trustee
R S Charlton - Director & Trustee - Temination 23/04/2020
Dan Cutts - Director & Trustee - Appointed 25/01/2020
C Elliott - Director & Trustee
G A Jukes - Director & Trustee - Temination 24/01/2020
C Rattue - Director & Trustee
S Tate - Director & Trustee

Registered office:

Greenhaugh Hall
Greenhaugh
Hexham
Northumberland
NE48 1PP

OUR PURPOSE AND ACTIVITIES

Land of Joy is a Buddhist retreat centre located in Northumberland National Park, offering group and solitary retreats throughout the year, including introductory, intermediate retreats, and secular courses. Everyone is welcome.

Achievements and performance

The year started as normal, with a programme of group retreats and personal retreats running successfully, till COVID 19 halted us in our tracks in early March. Initial anticipation that closure of our on-site programme would be short-lived was soon proved wrong. However, the team responded swiftly and positively to the challenges, working together and enjoying life as a harmonious community, and much was achieved.

THE PROGRAMME

- An incredible amount of technical work & research has been accomplished during the 2020 lockdowns.
- o Retreats & teachings were moved online requiring recruitment & training of remote hosts.
- o The website has been updated with the addition of a superb new online practice & retreat resource library developed
- o There are now over 150 subscribers to LoJ YouTube channel.
- o Photos and information illustrating life at LoJ are regularly uploaded on FB & Instagram

TEAM MANAGEMENT

- Updated the Volunteer Agreement and Residential License Agreement to better define and safeguard terms of engagement and residency.

BUILDING WORK

- Successful fundraising campaign allowed the building and equipment of 2nd Retreat Hut.
- "Stop the Rot" fundraising campaign enabled the completion of major gompa building repairs & refurbishment

Land of Joy

Trustees' Report

GROUNDS

- Walled garden continuing to produce beautiful flowers for the gomba & vegetables for meals.
- A huge amount of woodlands work has been undertaken, including clearing the pond with & without wetsuits!
- Clearfell site saw most trees now planted. Coppicing & building animal habitats are continuing in other areas. It is hopeful that most of the work will be completed in 2021 to comply with the Countryside Stewardship grant

MERIT MAKING

- Merit making activities have increased with the arrival of Phara Khenchen Tulku Rinpoche, including: offering mandalas to Lama Zopa Rinpoche online, online pujas for HHDL & Rinpoche's birthday, onsite summer & autumn incense pujas & regular protector prayers
- Completed the construction and installation of a significant holy object according to the wishes of our FPMT Spiritual Director, Lama Zopa Rinpoche.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2010 and registered as a charity on 4 November 2010.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution(s) dated 12 October 2016. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the number of Trustees shall not be less than five. The charity may, by ordinary resolution, appoint a person who is willing to act as a Trustee.

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity, or have a strong interest in, or close connection to, the charity.

Trustee Induction and Training

New trustees are given an induction by the Chair at formal appointment, and provided with copies of the Memorandum and Articles of Association and past Board Minutes. The Trustees maintain a good working knowledge of charity and company law by making use of Companies house, Charity Commission, other relevant government websites. The charity subscribes to NCVO as a source of support and advice.

Organisation

The Trustees meet quarterly as a Board. The Chair and Treasurer meet regularly with the (on-site) Director.

The Director carries responsibility for the executive management of the charity and for the line management of the staff team, which during the period included a spiritual programme co-ordinator and other full and part-time team members.

Land of Joy

Trustees' Report

Risk Management

The board has conducted a review of the major risks to which the charity is exposed. A register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and insurance cover is in place.

Safeguarding

Land of Joy is committed to protecting people attending the Centre from harm and abuse. We will also ensure that all team members work together, in line with this safeguarding policy, and act promptly when dealing with allegations or suspicions of abuse or inappropriate behaviour. The Director acts as on-site designated safeguarding lead and Shan Tate is our lead trustee for safeguarding. We have a Safeguarding Policy and Procedure which is reviewed each year. As an affiliate of FPMT, Land of Joy is committed to working in partnership with the FPMT organisation to develop good practice for preventing harm and abuse.

In the year under review we:

- Provided a training for trustees regarding Trustees responsibilities in relation to safeguarding attached to the AGM
- Updated our safeguarding policy in April 2020
- We dealt informally with one matter that arose on a retreat and agreed to include further reminders about the importance of confidentiality to retreat leaders and participants. We also agreed to include more about the impact of trauma in future team trainings, to understand flashbacks.
- We also put in place additional experienced staffing to support a retreat by a teacher where there had been a safeguarding issue raised at another UK centre. The retreat they then provided in 2020 was without any incident.
- We contributed to and attended FPMT UK wide meetings and follow up on sharing best safeguarding practices.
- We were thoughtful about students and attendees at Land of Joy being affected by news of an allegations of sexual assault by a teacher that had visited the centre previously. There were no allegations pertaining to Land of Joy directly and at this stage the focus was on responding honestly and sensitively to how this information was impacting in different ways on people.

Land of Joy has safeguarding as a standing item on all Board meetings and the onsite team and Board consider safeguarding as integral to providing a safe space for retreatants and the team.

FINANCIAL REVIEW

The attached statement of financial activities details the financial position for the year which the trustees consider to be satisfactory. Incoming resources, including specific legacies, for the year totalled:

£142,315

As at October 2020, unrestricted funds amounted to £581,133 and restricted funds were £1,062,994

Principal Funding sources

Land of Joy operates on a total generosity model. The trustees, on-site team and teachers all offer their services on a voluntary basis. Our main source of funding is donations - from Branches of Joy members, from those attending retreats, general one-off donations, and legacies.

Land of Joy

Trustees' Report

Reserves Policy

It is the current policy of the charity to maintain unrestricted funds at a level equating to at least three months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs. Unrestricted funds were maintained to at least this level throughout the period.

Future plans

- Continue to provide a supportive retreat environment for both group and individual retreats
- Provide activities for the local community, such as weekly meditation group, pujas, school visits
- Further develop online resources
- Develop the facilities, providing a community space, more individual retreat spaces and more accommodation

Tangible Fixed assets

Details of the movements in fixed assets are set out in Note 6 to the accounts.

Independent Examiner

Christopher Gillie was appointed as independent examiners of the charity in April 2020.

Responsibilities of the Trustees in relation to the Financial statements

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities' SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed subject to any departures enclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act of 2011. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Signed on behalf of the Trustees



D S Cutts
Treasurer

Approved by the Board on

Land of Joy

Independent Examiner's Report to the trustees of Land of Joy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2020 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Land of Joy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Land of Joy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Land of Joy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Gillie

Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

21 July 2021

Land of Joy

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies		105,284	22,904	128,188
Other income		<u>14,127</u>	<u>-</u>	<u>14,127</u>
Total income		<u>119,411</u>	<u>22,904</u>	<u>142,315</u>
Expenditure on:				
Raising funds		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Total expenditure		<u>(142,701)</u>	<u>(19,301)</u>	<u>(162,002)</u>
Net (expenditure)/income		<u>(23,290)</u>	<u>3,603</u>	<u>(19,687)</u>
Net movement in funds		(23,290)	3,603	(19,687)
Reconciliation of funds				
Total funds brought forward		<u>584,468</u>	<u>1,079,346</u>	<u>1,663,814</u>
Total funds carried forward	11	<u><u>561,178</u></u>	<u><u>1,082,949</u></u>	<u><u>1,644,127</u></u>
				Total 2019 £
	Note	Unrestricted £	Restricted £	Total 2019 £
Income and Endowments from:				
Donations and legacies		174,655	5,966	180,621
Other income		<u>12,532</u>	<u>-</u>	<u>12,532</u>
Total income		<u>187,187</u>	<u>5,966</u>	<u>193,153</u>
Expenditure on:				
Raising funds		<u>(79,259)</u>	<u>(45,378)</u>	<u>(124,637)</u>
Total expenditure		<u>(79,259)</u>	<u>(45,378)</u>	<u>(124,637)</u>
Net income/(expenditure)		<u>107,928</u>	<u>(39,412)</u>	<u>68,516</u>
Net movement in funds		107,928	(39,412)	68,516
Reconciliation of funds				
Total funds brought forward		<u>476,540</u>	<u>1,118,758</u>	<u>1,595,298</u>
Total funds carried forward	11	<u><u>584,468</u></u>	<u><u>1,079,346</u></u>	<u><u>1,663,814</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 11.

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

(Registration number: 07397643) Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	6	1,474,473	1,474,292
Current assets			
Debtors	7	-	1,804
Cash at bank and in hand	8	<u>183,514</u>	<u>204,559</u>
		183,514	206,363
Creditors: Amounts falling due within one year	9	<u>(1,543)</u>	<u>(1,188)</u>
Net current assets		<u>181,971</u>	<u>205,175</u>
Total assets less current liabilities		1,656,444	1,679,467
Creditors: Amounts falling due after more than one year	10	<u>(12,317)</u>	<u>(15,653)</u>
Net assets		<u>1,644,127</u>	<u>1,663,814</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	11	1,062,994	1,063,228
Unrestricted income funds			
Unrestricted funds		<u>581,133</u>	<u>600,586</u>
Total funds	11	<u>1,644,127</u>	<u>1,663,814</u>

For the financial year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

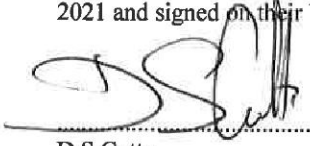
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

**(Registration number: 07397643)
Balance Sheet as at 31 October 2020**

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 21 July 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D S Cutts', written over a horizontal dotted line.

D S Cutts
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Greenhaugh Hall
Greenhaugh
Northumberland
NE48 1PP

These financial statements were authorised for issue by the trustees on 21 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Land of Joy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

Depreciation and amortisation

Land and building depreciation has not been charged as in the opinion of the trustees the market value exceeds book value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sewage Works	20% Straight line
Retreat Huts	7% Straight line
Fixtures & Fittings	20% Straight line
Building Rennovations	20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

3 Net incoming/outgoing resources

This is after charging:

	2020 £	2019 £
Depreciation of fixed assets	<u>21,898</u>	<u>23,858</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and building rennovations £	Retreat huts £	Other tangible fixed asset £	Total £
Cost					
At 1 November 2019	1,416,368	86,409	26,090	23,749	1,552,616
Additions	-	2,959	19,120	-	22,079
At 31 October 2020	<u>1,416,368</u>	<u>89,368</u>	<u>45,210</u>	<u>23,749</u>	<u>1,574,695</u>
Depreciation					
At 1 November 2019	-	62,248	1,826	14,250	78,324
Charge for the year	-	13,983	3,165	4,750	21,898
At 31 October 2020	<u>-</u>	<u>76,231</u>	<u>4,991</u>	<u>19,000</u>	<u>100,222</u>
Net book value					
At 31 October 2020	<u>1,416,368</u>	<u>13,137</u>	<u>40,219</u>	<u>4,749</u>	<u>1,474,473</u>
At 31 October 2019	<u>1,416,368</u>	<u>24,161</u>	<u>24,264</u>	<u>9,499</u>	<u>1,474,292</u>

7 Debtors

	2020 £	2019 £
Trade debtors	<u>-</u>	<u>1,804</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

8 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	96	92
Cash at bank	<u>183,418</u>	<u>204,467</u>
	<u>183,514</u>	<u>204,559</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	553	-
Accruals	<u>990</u>	<u>1,188</u>
	<u>1,543</u>	<u>1,188</u>

10 Creditors: amounts falling due after one year

	2020 £	2019 £
Other loans	<u>12,317</u>	<u>15,653</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

11 Funds

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2020 £
Unrestricted					
<i>General</i>					
General	600,586	119,410	(142,701)	3,838	581,133
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	10,788	13,353	(19,120)	-	5,021
Kurukulla statue	-	143	(14,455)	14,312	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Geshe	275	-	(1,246)	970	(1)
White NN	2,000	-	-	-	2,000
Stop the Rot	-	4,936	-	-	4,936
Tree Sponsorship	-	873	-	-	873
Legal Costs	-	3,600	(3,600)	-	-
Total restricted	<u>1,063,228</u>	<u>22,905</u>	<u>(38,421)</u>	<u>15,282</u>	<u>1,062,994</u>
Total funds	<u>1,663,814</u>	<u>142,315</u>	<u>(181,122)</u>	<u>19,120</u>	<u>1,644,127</u>

Land of Joy

Notes to the Financial Statements for the Year Ended 31 October 2020

	Balance at 1 November 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2019 £
Unrestricted funds					
<i>General</i>					
General	476,540	187,187	(79,259)	16,118	600,586
Restricted					
Property	1,001,646	-	-	-	1,001,646
Car	15,000	-	-	-	15,000
Contingency reserves	20,000	-	-	-	20,000
Hospice	10,303	-	-	-	10,303
Retreat huts	29,442	1,499	(20,153)	-	10,788
Kurukulla statue	28,894	2,867	(35,796)	4,035	-
Gompa roof repair	2,716	-	-	-	2,716
Holy objects	500	-	-	-	500
Volunteer	2,692	-	(2,692)	-	-
Geshe	5,566	1,600	(6,891)	-	275
White NN	2,000	-	-	-	2,000
Total restricted funds	<u>1,118,759</u>	<u>5,966</u>	<u>(65,532)</u>	<u>4,035</u>	<u>1,063,228</u>
Total funds	<u>1,595,299</u>	<u>193,153</u>	<u>(144,791)</u>	<u>20,153</u>	<u>1,663,814</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2020 £
Tangible fixed assets	17,886	1,456,587	1,474,473
Current assets	183,514	-	183,514
Current liabilities	(1,543)	-	(1,543)
Creditors over 1 year	(12,317)	-	(12,317)
Total net assets	<u>187,540</u>	<u>1,456,587</u>	<u>1,644,127</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2019 £
Tangible fixed assets	33,660	1,440,632	1,474,292
Current assets	206,363	-	206,363
Current liabilities	(1,188)	-	(1,188)
Creditors over 1 year	(15,653)	-	(15,653)
Total net assets	<u>223,182</u>	<u>1,440,632</u>	<u>1,663,814</u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	128,188	180,621
Charitable activities (analysed below)	<u>14,127</u>	<u>12,532</u>
Total income	<u>142,315</u>	<u>193,153</u>
Expenditure on:		
Raising funds (analysed below)	<u>(162,002)</u>	<u>(124,637)</u>
Total expenditure	<u>(162,002)</u>	<u>(124,637)</u>
Net (expenditure)/income	<u>(19,687)</u>	<u>68,516</u>
Net movement in funds	(19,687)	68,516
Reconciliation of funds		
Total funds brought forward	<u>1,663,814</u>	<u>1,595,298</u>
Total funds carried forward	<u><u>1,644,127</u></u>	<u><u>1,663,814</u></u>

Land of Joy

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Legacies and bequests	-	101,932
Donations	19,043	5,108
Donations	45,548	24,798
Gift Aid Received	3,861	858
Gift Aid Received	9,989	7,060
Retreat Donations	39,747	40,865
Grants receivable	10,000	-
	128,188	180,621
<i>Charitable activities</i>		
Renewable Heat Incentive	14,127	12,532
	14,127	12,532
<i>Raising funds</i>		
Depreciation of fixtures and fittings	(5,606)	(8,905)
Depreciation of Retreat Huts	(3,165)	(1,826)
Depreciation of Rennovations	(8,377)	(8,377)
Depreciation of Sewage	(4,750)	(4,750)
Volunteer expenses	-	(2,692)
Volunteer expenses	(13,207)	(3,553)
Rent and rates	(2,021)	-
Light, heat and power	(20,206)	(13,648)
Insurance	(3,982)	(3,991)
Repairs and maintenance	(54,033)	(2,023)
Grounds and Gardens	(5,903)	(8,036)
Retreat Expenses	(4,889)	(13,047)
Computer software and maintenance costs	(283)	-
Printing, postage and stationery	(530)	(1,587)
Trade subscriptions	(1,257)	(1,352)
Charitable donations	(5,957)	(443)
Sundry expenses	-	(265)
Advertising	(465)	(354)
Accountancy fees	(1,194)	(1,354)
Legal and professional fees	(3,600)	-
Bank charges	(53)	(208)
Kurkulla	(14,455)	(35,795)
Geshe Expense	(1,246)	(6,891)
Office expenses	(6,823)	(5,540)
	(162,002)	(124,637)

This page does not form part of the statutory financial statements.