

Charity Number: 1138825

Little Light

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

31 March 2024

## Little Light Contents

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7

**Little Light  
Information**

**Dispensation**

A dispensation by the Charity Commission from publishing the names of its trustees has been given

**Charity Registered Number**

1138825

**Accountants**

**Contact Person**

Dr Gabriel Ighodaro

*G. Ighodaro*

**Principal Address**

17 Green Lane

London

SE20 7JA



**TRUSTEES' REPORT for the year ended 31 March 2024**

The Trustees submit their annual report and the financial statements of Little Light (the charity) for the ended 31 March 2024

The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The principal object of the charity are the relief of poverty, sickness and distress and the advancement of education in particular but not exclusively by the 1) Provision of food, clothes, books, uniforms and school fees for orphans and children in poverty. 2) Purchase of medicine and payment towards full hospital bills for those in poverty. 3) Provision of wells and bore holes for very poor communities in the third world countries. 4) Buying and distributing food stuff and provision of grants to charities for homeless and refugees.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

**c. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgments and accounting estimates that are reasonable and prudent;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Little Light**

**TRUSTEES' REPORT for the year ended 31 March 2024**

The Trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf by on:

10 September 2024

Dr Gabriel Ighodaro

*G. Ighodaro*



**Little Light  
Income and Expenditure Accounts  
for the year ended 31 March 2024**

	<b>2024</b> £	<b>2023</b> £
<b>Incoming Resources</b>	27950	12,500
<b>Resources Expended</b>		
Charitable Activities	27650	10,135
Accountancy, legal and other professional fees	200	250
Governance Expenses	-	-
	<u>27,850</u>	<u>10,385</u>
<b>Loss</b>	<u>100</u>	<u>2,115</u>

**Little Light  
Balance Sheet  
as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash in hand		<u>5,135</u>	<u>5,035</u>
<b>Current liabilities</b>			
Other liabilities and accruals		<u>4,999</u>	<u>4,999</u>
<b>Net current (liabilities)/assets</b>		136	36
<b>Net (liabilities)/assets</b>		<u>36</u>	<u>36</u>
<b>Charity Funds</b>			
Balance at start of period		36	(2,079)
Net Profit		100	2,115
Balance at the end of period		<u>36</u>	<u>36</u>

This report was approved by the Trustees and signed on their behalf by  
10 September 2024

Dr G Ighodaro

*G. Ighodaro*

**Little Light**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting basis**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' and applicable accounting standards.

**2 Income and Expenditure account analysis**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Gift Aid Tax Refund	-	-
Donations	27,950	12,500
	<u>27,950</u>	<u>12,500</u>
<b>Charitable Activities</b>		
Direct Cost: Donations	<u>27,650</u>	<u>10,135</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	<u>200</u>	<u>250</u>
<b>Other Expenses</b>		
Sundry expenses	<u>-</u>	<u>-</u>

G. Igmodaro