

**Company number: 07386243**

**Charity number: 1138820**

**SOUTH LONDON COMMUNITY MUSIC**

(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**SOUTH LONDON COMMUNITY MUSIC**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **SOUTH LONDON COMMUNITY MUSIC**

### **INFORMATION**

Company number	:	<b>07386243</b>	
Date of Incorporation	:	<b>23 September 2010</b>	
Charity No	:	<b>1138820</b>	
Date of Registration	:	<b>4 November 2010</b>	
Registered Office	:	<b>Magnum House 133 Half Moon Lane London SE24 9JY</b>	
Trustees/Directors	:	<b>Samuel Murray Baker Marcus David Body Sarah Breton Andrew John Condcliffe Simon James Elliston Joshua Alexander Fernandes Nigel Grice Nora Kettleborough Lesley Khatibi Matthew Richard Oddy Emily Clare Powis Mary Sutherland Ruth Elizabeth Taylor</b>	<b>(From 3rd September 2025) (From 8 April 2025)    (From 24th February 2025) (To 4th March 2025)  (To 10th December 2024) (To 10th December 2024) (From 15th September 2024) (To 3rd September 2024)</b>
Independent Examiner	:	<b>Mrs D. Sequeira, B.A. (Hons), B.Ed. Leslie J. Sequeira &amp; Co. Magnum House 133 Half Moon Lane London SE24 9JY</b>	
Bankers	:	<b>CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ</b>	

## **South London Community Music**

Registered Charity number 1138820 & company number 07386243

### **Trustees/Directors' Report**

For the Year ended 31 December 2024

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31<sup>st</sup> December 2024.

I am pleased to report that South London Community Music (SLCM) is in good health. Membership is buoyant, there has been a strong schedule of rehearsals and performances across our ensembles, and our finances are in good shape. Impressively we have been able to keep our member subscription rates flat.

Looking back on 2024 it was a very energetic year with much music making happening.

London Sings enjoyed several great gigs in the year including in Sydenham, the London Marathon Big Half and at the RAC club. It was good to see that membership of London Sings grew with a 30% increase in member numbers in the year.

SLSW started 2024 with a new Music Director – Chris Braime – who has fitted in very well and led the band through rehearsals and a variety of concerts in the year. Performance locations included Dulwich, the London Marathon, Clapham bandstand, Brighton Pavilion and Bermondsey. SLSW enjoyed another ‘away weekend’ near Chesham allowing for further rehearsals and bonding amongst members.

SLJO had another very active year in 2024. Its membership exceeded 100 with a core of over 40 members regularly attending rehearsals. It played a record number of gigs (35+) in 2024. Venues included Pizza Express jazz club Soho, Toulouse Lautrec, the National Army Museum, Brighton, Bath and Edinburgh where a large cohort rocked the Fringe.

SLJO welcomed Hugo Jennings as its new Music Director at the beginning of the year. Hugo has introduced SLJO to some great new venues and repertoire.

Our rehearsal space and store remain at Mostyn Road and we are very grateful to the Methodist Church for continuing to accommodate us. I would like to thank Kristin Markay, the minister, who is very supportive of our involvement.

One of our objectives of 2024 was to introduce a new ensemble to SLCM and thereby increase both the musical offering of SLCM and the commercial support we offer the Church for use of their space. During 2024 we advertised this opportunity and towards the end of the year we were approached by a newly formed ensemble, Geeky Beats (GB), who focus on video games music.

GB started to use the Church for rehearsals in January 2025 based on a six month trial basis which proved successful, and GB has now become part of SLCM. GB has approximately 22 members and has already started to perform live.

## **Trustees/Directors' Report**

For the Year ended 31 December 2024 (Cont'd)

In my last report I flagged that revisions to our Board and Ensemble Regulations would likely lead to a refreshing of the composition of our Trustees as we work on limiting Trustee membership to six years. This has now come into effect and, as a consequence, three of our most long serving trustees have recently stepped down - Mary Sutherland (appointed November 2010), Lesley Khatibi (appointed November 2010) and Nigel Grice (appointed August 2017).

All three trustees made substantial contributions to SLCM during their tenures. Mary was most recently Secretary, Lesley was recently Treasurer and previously Chair, and Nigel was previously Chair of SLJO.

Since my last report we have welcomed three new Trustees; Josh Fernandes who joins as the SLJO representative, Sarah Breton who joins as the London Sings representative and Marcus Body who joins as the Geeky Beats representative.

The collective contributions and counsel of the Trustees we have lost are missed, but I am confident that our refreshed board of Trustees have the skills necessary to protect and grow SLCM in the future.

SLCM and its ensembles remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

### **Objects**

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through rehearsals and public performances; to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit.

The Trustees and the Music Directors/Conductors encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership.

### **Trustees/Directors**

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected from within the SLCM membership. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

## **Trustees/Directors' Report**

For the Year ended 31 December 2024 (Cont'd)

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

### **Trustee/Director training**

New Trustees/Directors are trained on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

The Trustees of SLCM are as follows:

Chair	Simon Elliston
Vice Chair	Sam Baker
Secretary	Ruth Taylor
Treasurer	Emily Powis
	Marcus Body
	Sarah Breton
	John Condcliffe
	Josh Fernandes
	Nora Kettleborough

### **Corporate Governance**

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets approximately six times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

## **Trustees/Directors' Report**

For the Year ended 31 December 2024 (Cont'd)

### **Financial responsibilities**

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud;
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

### **Risk management**

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

### **Activities, Achievements and Future Plans**

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.

### **Financial Review**

The ensembles saw a large increase in performance fees, notably due to SLJO performing a record number of times during the year, and subscriptions also saw a small increase. Expenditure was lower than the previous year, specifically performance expenses, and there was no major outlay on equipment, resulting in an increase in funds of £12,634 on an accruals basis.

Bank balances remained healthy and at 31<sup>st</sup> December 2024 closing balances totalled £55,883.

### **Reserves Policy**

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues,

## **Trustees/Directors' Report**

For the Year ended 31 December 2024 (Cont'd)

accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2024, the reserve funds required were calculated at £6,300 for all the ensembles. SLCM has available funds of £49,583 after taking account of these reserve funds.

### **Appreciation**

As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done in contributing to the success of SLCM in 2024.

This will be my last report as Chair as I am now entering my fourth year and it is time for change. Considerable depth of talent exists in our community and I am pleased to report that John Condliffe has agreed to take on the role of Chair effective October 21, 2025.

Signed on behalf of the Trustees.



.....  
Simon Elliston, Chair

29<sup>th</sup> September 2025



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOUTH LONDON COMMUNITY MUSIC  
(Charity No 1138820)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 which are set out on pages 8 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed.  
Leslie J. Sequeira & Co.  
Accountants**

Magnum House, 133 Half Moon Lane  
LONDON SE24 9JY

Date: 29th September 2025

## SOUTH LONDON COMMUNITY MUSIC

### Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2024

		Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
	Note	Funds	Funds	Total	Total
		£	£	Funds	Funds
				£	£
<b>Income</b>					
Subscriptions		28,275		28,275	27,496
Gift aid tax refund		6,027	-	6,027	7,655
Donations		452	-	452	1,422
Bank interest		91	-	91	76
Charitable Activities					
Other		-	-	-	90
Concerts		18,661	-	18,661	13,789
Tours		4,394	-	4,394	1,314
Fundraising gig		-	-	-	1,912
<b>Total Income</b>		<b>57,900</b>	<b>-</b>	<b>57,900</b>	<b>53,754</b>
<b>Expenditure on</b>					
Charitable activities:	2.	45,266	-	45,266	49,945
<b>Total Expenditure</b>		<b>45,266</b>	<b>-</b>	<b>45,266</b>	<b>49,945</b>
<b>Net Income/(Expenditure) &amp; Net Movement in Funds for year</b>		<b>12,634</b>	<b>-</b>	<b>12,634</b>	<b>3,809</b>
<b>Net Movement of Funds in year</b>		<b>12,634</b>	<b>-</b>	<b>12,634</b>	<b>3,809</b>
<b>Reconciliation of Funds</b>					
Total Funds brought forward		127,323	1,552	128,875	125,066
<b>Total Funds Carried Forward</b>		<b>139,957</b>	<b>1,552</b>	<b>141,509</b>	<b>128,875</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

## SOUTH LONDON COMMUNITY MUSIC

### Balance Sheet as at 31 December 2024

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		82,829		82,926
<b>Current Assets</b>					
Debtors	8	8,247		14,557	
Cash at bank and in hand		<u>55,883</u>		<u>34,647</u>	
		<u>64,130</u>		<u>49,204</u>	
<b>Creditors</b>					
Amounts falling due within one year	9	<u>5,450</u>		<u>3,255</u>	
<b>Net Current Assets</b>			58,680		45,949
<b>Net Assets</b>			<u><b>141,509</b></u>		<u><b>128,875</b></u>
<b>Funds</b>	10		<u><b>141,509</b></u>		<u><b>128,875</b></u>

In preparing these financial statements:

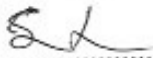
- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**SOUTH LONDON COMMUNITY MUSIC**

**Balance Sheet as at 31 December 2024**

These financial statements were approved by the Trustees on 29th September 2025  
and signed on its behalf by



.....  
Simon Elliston  
Chair

Company Registration No. 07386243

## **SOUTH LONDON COMMUNITY MUSIC**

### **Notes to Financial Statements For the Year Ended 31 December 2024**

#### **1. Accounting Policies**

##### **a) Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **b) Fund Accounting**

*Unrestricted General Funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

*Restricted Funds* - These are funds that can only be used for particular restricted purposes within the objects of the charity.

##### **c) Incoming Resources**

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

##### **d) Resources Expended**

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

##### **e) Fixed Assets**

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

## SOUTH LONDON COMMUNITY MUSIC

### Notes to Financial Statements For the Year Ended 31 December 2024

#### e) Fixed Assets (cont'd)

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

## 2. Analysis of Expenditure on Charitable Activities

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Conductors & Tutors	10,762	11,185
Rehearsal venue hire	10,700	10,581
Rehearsal refreshments	98	122
Performance expenses	15,051	16,303
Repairs & Maintenance	228	-
Insurance premium	385	366
Other	1,502	1,610
Donation	-	1,333
Composition prize	-	1,940
Depreciation	1,722	1,878
Support Costs (Note 3)	2,410	2,704
Governance (Note 3)	2,409	1,923
	<u>45,266</u>	<u>49,945</u>

## 3. Analysis of Expenditure of Support & Governance Costs

	<u>General Support</u>	<u>Governance</u>	<u>Basis of allocation</u>
	<u>£</u>	<u>£</u>	
Advertising & Website	345	-	Actual cost
AGM, Workshops & Training	2,065	-	Actual cost
General admin	-	786	Governance
Subscriptions	-	392	Governance
Affiliations/BASBWE Meetings	-	31	Governance
Bank charges	-	300	Governance
Independent examiner's fees	-	900	Governance
	<u>2,410</u>	<u>2,409</u>	

## 4. Net Incoming Resources for the year

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
This is stated after charging		
Depreciation	<u>1,722</u>	<u>1,878</u>

## SOUTH LONDON COMMUNITY MUSIC

### Notes to Financial Statements For the Year Ended 31 December 2024

#### 5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

#### 6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

#### 7. Fixed Assets

	Music instruments & Library £	Sound System £	Furniture, Stands, & Others £	Total £
<u>Cost</u>				
At 1 January 2024	72,282	13,445	17,807	103,534
Additions	788	-	837	1,625
Disposals	-	-	-	-
At 31 December 2024	<u>73,070</u>	<u>13,445</u>	<u>18,644</u>	<u>105,159</u>
<u>Depreciation</u>				
At 1 January 2024	-	9,250	11,358	20,608
Charge for the year	-	629	1,093	1,722
On disposals	-	-	-	-
At 31 December 2024	<u>-</u>	<u>9,879</u>	<u>12,451</u>	<u>22,330</u>
<u>Net Book Value</u>				
At 31 December 2024	<u>73,070</u>	<u>3,566</u>	<u>6,193</u>	<u>82,829</u>
At 31 December 2023	<u>72,282</u>	<u>4,195</u>	<u>6,449</u>	<u>82,926</u>

#### 8. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Concerts proceeds and subscriptions	1,418	1,400
Gift aid refund receivable	6,026	11,655
Prepayments	803	1,502
	<u>8,247</u>	<u>14,557</u>

## SOUTH LONDON COMMUNITY MUSIC

### **Notes to Financial Statements For the Year Ended 31 December 2024**

#### **9. Creditors: Amounts falling due within one year**

	<u>2024</u>	<u>2023</u>
	£	£
Sundry creditors	4,550	2,373
Accruals	900	882
	<u>5,450</u>	<u>3,255</u>

#### **10. Movements in Funds**

	Balance <u>01/01/24</u>	<u>Resources</u>		Balance <u>31/12/24</u>
	£	<u>Incoming</u>	<u>Outgoing</u>	£
Unrestricted General Fund	127,323	57,900	45,266	139,957
Restricted Fund	1,552	-	-	1,552
	<u>128,875</u>	<u>57,900</u>	<u>45,266</u>	<u>141,509</u>

#### **11. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.