

Company number: 07386243

Charity number: 1138820

SOUTH LONDON COMMUNITY MUSIC

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SOUTH LONDON COMMUNITY MUSIC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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SOUTH LONDON COMMUNITY MUSIC

INFORMATION

Company number	:	07386243	
Date of Incorporation	:	23 September 2010	
Charity No	:	1138820	
Date of Registration	:	4 November 2010	
Registered Office	:	Magnum House 133 Half Moon Lane London SE24 9JY	
Trustees/Directors	:	Samuel Baker Andrew John Condliffe Simon Elliston Nigel Grice Nora Kettleborough Lesley Khatibi Fiona Noble Matthew Richard Oddy Mary Sutherland	 (From 11th April 2023) (To 11th April 2023) (From 28th June 2023)
Music Director Emeritus	:	Robert Bridges	(Deceased 5th September 2023)
Independent Examiner	:	Mrs D. Sequeira, B.A. (Hons), B.Ed. Leslie J. Sequeira & Co. Magnum House 133 Half Moon Lane London SE24 9JY	
Bankers	:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

South London Community Music

Registered Charity number 1138820 & company number 07386243

Trustees/Directors' Report

For the Year ended 31 December 2023

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31st December 2023.

Last year I reported that our activities returned to normal following the easing of Covid restrictions and concerns. Looking back on 2023, Covid seems a distant memory and I'm pleased to report that our ensembles were able to return to a full schedule of rehearsals, gigs and concerts. 2023 was a very successful year.

South London Jazz Orchestra (SLJO) with a membership of around 107 saw 85 of its members play in a gig in 2023, reflecting a strong sense of inclusivity and participation across a large member group. While these performances were mainly focused around south and central London, SLJO also performed at the Brighton Fringe and two gigs at the Edinburgh Fringe Festival in August 2023. SLJO also regularly performed for the Robes Project who provide shelter and support for London's homeless.

In mid 2023, SLJO learned that its conductor, James Keirle, would be leaving after approximately five years of service to SLJO. James did much to elevate the quality and breadth of music enjoyed by SLJO. Following James' resignation SLJO undertook a comprehensive search to find a replacement conductor, culminating in the appointment of Hugo Jennings, who took up his new role at the beginning of 2024.

South London Symphonic Winds (SLSW) maintained a steady membership of around 45 members and performed regularly in London and also in Brighton. It also organised a successful away weekend in Chesham bringing members together for focused rehearsals.

In September 2023, SLSW's conductor Dimitri Chrysostomou left his position as conductor, having made a significant contribution to SLSW. SLSW undertook a thorough search to find Dimitri's replacement and were pleased to appoint Christopher Braime to this role in March 2024.

London Sings! membership stood at around 18 over the course of the year and performed at a variety of events including a charity concert for Nordoff Robins, Battersea Arts Centre and taking the lead on the Christmas Carols at Piccadilly Circus Underground. The Carols raised over £1,000 for our nominated charity, London Music Fund, which helps children access high quality music education.

I mentioned in our last report our sadness that our Music Director Emeritus, Bob Bridges, had died in September 2023.

In January 2024, all three ensembles of SLCM came together to play a special evening of music in tribute to Bob. The evening was a great success and was enjoyed by current members and many alumni of SLCM. It was recognised that our members would not be making music and would not be coming together as a community if it had not been for Bob's vision and legacy.

Our rehearsal space and store remain at Mostyn Road and we are very grateful to the Methodist Church for continuing to accommodate us.

The Church recognises the importance of our economic contribution to the running of the facility just as we recognise our dependence on its availability. For that reason, we endeavour to maintain good relations with the Church leadership and, in particular, with the Minister, Kristin Markay.

During the year, we undertook a revision of some key components of our Board and Ensemble Regulations. In particular, provisions have been introduced which restrict the period for which an individual can be a Trustee or Ensemble Committee member to six years, unless exceptional circumstances prevail. This change will likely lead to a regular refreshing of the composition of the Trustees and Ensemble Committee membership.

We remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

Objects

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through rehearsals and public performances; and to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit.

The Trustees and the Music Directors/Conductors encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership. There are no auditions or, in principle, other barriers to membership of any ensemble.

Trustees/Directors

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected from within the SLCM membership. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

Trustee/Director training

New Trustees/Directors are trained on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

The Trustees of SLCM are as follows:

Chair	Simon Elliston
Vice Chair	Sam Baker
Secretary	Ruth Taylor
Treasurer	Lesley Khatibi
	John Condliffe
	Nigel Grice
	Nora Kettleborough
	Matt Oddy
	Emily Powis

Corporate Governance

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets at approximately six times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

Financial responsibilities

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

Risk management

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

Activities, Achievements and Future Plans

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.

Financial Review

With the return to normal activities, the ensembles also saw an increase in performance fees and subscriptions in the year. Expenditure remained at a similar level to the previous year and there was no major outlay on equipment, resulting in an increase in funds of £3,809 on an accruals basis.

Bank balances remained healthy and at 2023 closing balances totalled £34,647.

Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues, accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2023, the reserve funds required were calculated at £6,371 for all the ensembles. SLCM has available funds of £28,276 after taking account of these reserve funds.

Appreciation

As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done in contributing to the success of SLCM in 2023.

Signed on behalf of the Trustees



.....
Simon Elliston Chair

30th September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH LONDON COMMUNITY MUSIC**
(Charity No 1138820)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

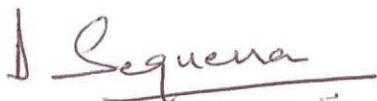
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Accountants

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 30th September 2024

SOUTH LONDON COMMUNITY MUSIC

Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	<u>2023</u> Total Funds £	<u>2022</u> Total Funds £
	Note				
Income					
Subscriptions		27,496	-	27,496	24,950
Gift aid tax refund		7,655	-	7,655	3,926
Donations		1,422	-	1,422	1,600
Bank interest		76	-	76	35
Charitable Activities					
Other		90	-	90	-
Concerts		13,789	-	13,789	12,634
Tours		1,314	-	1,314	1,889
Fundraising gig		1,912	-	1,912	-
Total Income		<u>53,754</u>	<u>-</u>	<u>53,754</u>	<u>45,034</u>
Expenditure on					
Charitable activities:	2.	49,945	-	49,945	49,449
Total Expenditure		<u>49,945</u>	<u>-</u>	<u>49,945</u>	<u>49,449</u>
Net Income/(Expenditure) & Net Movement in Funds for year		<u>3,809</u>	<u>-</u>	<u>3,809</u>	<u>(4,415)</u>
Net Movement of Funds in year		3,809	-	3,809	(4,415)
Reconciliation of Funds					
Total Funds brought forward		123,514	1,552	125,066	129,481
Total Funds Carried Forward		<u>127,323</u>	<u>1,552</u>	<u>128,875</u>	<u>125,066</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	7		82,926		82,659
Current Assets					
Debtors	8	14,557		4,941	
Cash at bank and in hand		<u>34,647</u>		<u>41,094</u>	
		<u>49,204</u>		<u>46,035</u>	
Creditors					
Amounts falling due within one year	9	<u>3,255</u>		<u>3,628</u>	
Net Current Assets			45,949		42,407
Net Assets			<u><u>128,875</u></u>		<u><u>125,066</u></u>
Funds					
General Fund	10		<u><u>128,875</u></u>		<u><u>125,066</u></u>

In preparing these financial statements:

- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2023

These financial statements were approved by the Trustees on 30th September 2024
and signed on its behalf by



.....
Simon Elliston
Chair

Company Registration No. 07386243

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2023

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

b) Fund Accounting

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

d) Resources Expended

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e) Fixed Assets

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

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Notes to Financial Statements For the Year Ended 31 December 2023

e) Fixed Assets (continued)

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

2. Analysis of Expenditure on Charitable Activities

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Conductors & Tutors	11,185	13,282
Rehearsal venue hire	10,581	11,002
Rehearsal refreshments	122	5
Performance expenses	16,303	14,049
Repairs	-	163
Insurance premium	366	340
PRS fees	-	132
Other	1,610	3,822
Donation	1,333	-
Composition prize	1,940	-
Depreciation	1,878	1,904
Support Costs (Note 3)	2,704	2,110
Governance (Note 3)	1,923	2,640
	<u>49,945</u>	<u>49,449</u>

3. Analysis of Expenditure of Support & Governance Costs

	<u>General Support</u>	<u>Governance</u>	<u>Basis of allocation</u>
	<u>£</u>	<u>£</u>	
Advertising & Website	852	-	Actual cost
AGM, Workshops & Training	1,852	-	Actual cost
General admin	-	434	Governance
Subscriptions	-	275	Governance
Affiliations/BASBWE Meetings	-	32	Governance
Bank charges	-	300	Governance
Independent examiner's fees	-	882	Governance
	<u>2,704</u>	<u>1,923</u>	

4. Net Incoming Resources for the year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
This is stated after charging		
Depreciation	<u>1,878</u>	<u>1,904</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements **For the Year Ended 31 December 2023**

5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

7. Fixed Assets

	Music instruments & Library £	Sound System £	Furniture, Stands, & Others £	Total £
<u>Cost</u>				
At 1 January 2023	71,870	12,689	16,830	101,389
Additions	412	756	977	2,145
Disposals	-	-	-	-
At 31 December 2023	<u>72,282</u>	<u>13,445</u>	<u>17,807</u>	<u>103,534</u>
<u>Depreciation</u>				
At 1 January 2023	-	8,510	10,220	18,730
Charge for the year	-	740	1,138	1,878
On disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>9,250</u>	<u>11,358</u>	<u>20,608</u>
<u>Net Book Value</u>				
At 31 December 2023	<u>72,282</u>	<u>4,195</u>	<u>6,449</u>	<u>82,926</u>
At 31 December 2022	<u>71,870</u>	<u>4,179</u>	<u>6,610</u>	<u>82,659</u>

8. Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Concerts proceeds and subscriptions	1,400	300
Gift aid refund receivable	11,655	4,000
Prepayments	1,502	641
	<u>14,557</u>	<u>4,941</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2023

9. Creditors: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Sundry creditors	2,373	1,864
Accruals	882	1,764
	<u>3,255</u>	<u>3,628</u>

10. Movements in Funds

	Balance <u>01/01/23</u>	<u>Resources</u>		Balance <u>31/12/23</u>
	£	<u>Incoming</u>	<u>Outgoing</u>	£
Unrestricted General Fund	123,514	53,754	49,945	127,323
Restricted Fund	1,552	-	-	1,552
	<u>125,066</u>	<u>53,754</u>	<u>49,945</u>	<u>128,875</u>

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.