

Company number: 07386243

Charity number: 1138820

SOUTH LONDON COMMUNITY MUSIC

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

SOUTH LONDON COMMUNITY MUSIC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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SOUTH LONDON COMMUNITY MUSIC

INFORMATION

Company number	:	07386243	
Date of Incorporation	:	23 September 2010	
Charity No	:	1138820	
Date of Registration	:	4 November 2010	
Registered Office	:	94a Kirkdale London SE26 4BG	
Trustees/Directors	:	Samuel Baker (From 22nd March 2022) Katie Banks (To 28th June 2023) Andrew John Condliffe (From 19th March 2022) Simon Elliston Ayleen Frete (To 24th May 2022) Nigel Grice Nora Kettleborough (From 11th April 2023) Lesley Khatibi Sarah Lewney (To 18th March 2022) Fiona Noble (To 11th April 2023) Matthew Richard Oddy (From 28th June 2023) Mary Sutherland	
Music Director Emeritus	:	Robert Bridges	(Deceased 5th September 22023)
Independent Examiner	:	Mrs D. Sequeira, B.A. (Hons), B.Ed. Leslie J. Sequeira & Co. Magnum House 133 Half Moon Lane London SE24 9JY	
Bankers	:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

South London Community Music

Registered Charity number 1138820 & company number 07386243

Trustees/Directors' Report

For the Year ended 31 December 2022

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31st December 2022.

In comparison to 2021, where our activities were blighted by Coronavirus and lockdowns, I'm pleased to report that 2022 was much more 'business as usual'.

Our membership numbers have remained resilient, with SLJO averaging around 120, SLSW 45 and London Sings 15. Monthly subscriptions remain very competitively priced.

We started 2022 cautiously, with the gradual return to playing and singing together while maintaining some social distancing. However, as the year progressed, all three ensembles were able to rehearse without compromise, and much work was done to rebuild our schedule of performances.

During 2022 SLJO performed many times, in various formats and in both its usual and new locations, in and out of London. In June 2022 it had a successful tour to Guernsey and in August took a large contingent to perform at the Edinburgh Fringe.

SLSW performed regularly in London and enjoyed a members' 'away weekend' near Chesham in October 2022.

London Sings performed live on BBC Radio in December and took the lead on the traditional Christmas carols at Southwark Tube Station where we raised money for our chosen charity, Thames Reach.

During the year we took various measures to improve our communications, including more efficient sharing of information regarding upcoming performances and improvements to our websites.

Our rehearsal space and store remain at Mostyn Road, and we are very grateful to Methodist Church for continuing to accommodate us. During the year our Licence was up for renewal, and this was formalised with a modest increase in our monthly fee.

The Church recognises the importance of our economic contribution to the running of the facility just as we recognise our dependence on its availability. For that reason, we work hard to maintain good relations with the Church leadership and with the Minister, Kristin Markay.

During the year we adopted various new policies including a 'Compliments and Complaints Policy' and an updated 'Ensembles Tours Policy'. The update 'Tours Policy' allows ensembles to manage the costs of tours solely through ensemble/SLCM bank accounts, thus avoiding the need to use personal bank accounts for this purpose.

We remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

Ensembles

Our three ensembles are South London Jazz Orchestra (SLJO), South London Symphonic Winds (SLSW) and London Sings (LS). SLJO and SLSW thrived under the respective batons of conductors James Keirle and Dimitrios Chrysostomou respectively, and at LS, Max Rush leads the choir from the piano.

Objects

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including

through rehearsals and public performances; to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit'.

The Trustees and the Music Directors/Conductors encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership. There are no auditions or, in principle, other barriers to membership of any ensemble.

Trustees/Directors

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected both from within the SLCM membership and by co-opting people with relevant skills from the wider community. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

Trustee/Director training

New Trustees/Directors undergo training to brief them on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

The Trustees of SLCM are as follows:

Chair	Simon Elliston
Vice Chair	Sam Baker
Secretary	Mary Sutherland
Treasurer	Lesley Khatibi
	John Condliffe
	Nigel Grice
	Nora Kettleborough
	Matt Oddy

Corporate Governance

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets at least four times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

Financial responsibilities

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud;
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

Risk management

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

Activities, Achievements and Future Plans

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.

Financial Review

As things have gradually returned to normal following the pandemic, we have seen a recovery to income derived from performances and subscriptions. We are not yet at pre-pandemic levels, but there is a significant increase on the prior year. Costs have also increased, as rent on our rehearsal venue increased in line with CPI and we needed to replace some sound equipment and add to our music library, but this expenditure was all well within budget. The costs of ensemble participation in festivals such as Edinburgh Fringe also increased, but again this was planned as it is an important part of the performing experience for members.

We were again indebted to The Dyers' Company, who supported us with a further grant of £1,000; on this occasion to assist us to engage with young local musicians and offer a composing prize.

Overall, we had a deficit of £4,415 in the year. This was less than the budgeted deficit, which had allowed for spending of some funds accumulated in previous years; some spending has been deferred until 2023.

Closing bank balances amounted to £41,094.

Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues, accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2022, the reserve funds required were calculated at £6,926 for all the ensembles. SLCM has available funds of £34,168 after taking account of these reserve funds.

Appreciation

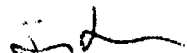
As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done in contributing to the success of SLCM in 2022.

Finally, it was with great sadness that we learned of the passing on September 5, 2023 of Bob Bridges, the Music Director Emeritus of SLCM. Under the umbrella organisation of SLCM, Bob was instrumental in setting up and conducting South London Symphonic Winds, South London Jazz Orchestra and London

Sings!. Although he had stepped down from his active conducting roles a few years ago, he was always interested in what SLCM and its members were doing despite his failing health.

Signed on behalf of the Trustees



.....
Simon Elliston
Chair

.....
29th September 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH LONDON COMMUNITY MUSIC
(Charity No 1138820)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

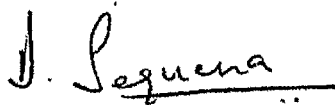
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 29th September 2023

SOUTH LONDON COMMUNITY MUSIC

Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2022

		Unrestricted Funds £	Restricted Funds £	<u>2022</u> Total Funds £	<u>2021</u> Total Funds £
	Note				
Income					
Subscriptions		24,950		24,950	19,575
Gift aid tax refund		3,926		3,926	4,022
Donations		1,600		1,600	2,053
Bank interest		-	35	35	17
Charitable Activities					
Refreshments		-	-	-	-
Other				-	609
Concerts		12,634	-	12,634	4,514
Tours		1,889	-	1,889	-
Total Income		<u>44,999</u>	<u>35</u>	<u>45,034</u>	<u>30,790</u>
Expenditure on					
Charitable activities:	2.	49,449	-	49,449	34,184
Total Expenditure		<u>49,449</u>	<u>-</u>	<u>49,449</u>	<u>34,184</u>
Net Income/(Expenditure) & Net Movement in Funds for year		<u>(4,450)</u>	<u>35</u>	<u>(4,415)</u>	<u>(3,394)</u>
Net Movement of Funds in year		<u>(4,450)</u>	<u>35</u>	<u>(4,415)</u>	<u>(3,394)</u>
Reconciliation of Funds					
Total Funds brought forward		127,964	1,517	129,481	132,875
Total Funds Carried Forward		<u>123,514</u>	<u>1,552</u>	<u>125,066</u>	<u>129,481</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2022

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	7		82,659		80,509
Current Assets					
Debtors	8	4,941		5,177	
Cash at bank and in hand		<u>41,094</u>		<u>46,333</u>	
		<u>46,035</u>		<u>51,510</u>	
Creditors					
Amounts falling due within one year	9	<u>3,628</u>		<u>2,538</u>	
Net Current Assets			42,407		48,972
Net Assets			<u>125,066</u>		<u>129,481</u>
Funds					
General Fund	10		<u>125,066</u>		<u>129,481</u>

In preparing these financial statements:

- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2022

These financial statements were approved by the Trustees on 29th September 2023
and signed on its behalf by

.....
Simon Elliston
Chair

Company Registration No. 07386243

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2022

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

b) Fund Accounting

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

d) Resources Expended

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e) Fixed Assets

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2022

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

2. Analysis of Expenditure on Charitable Activities

	<u>2022</u>	<u>2021</u>
	£	£
Conductors & Tutors	13,282	13,579
Rehearsal venue hire	11,002	8,555
Rehearsal refreshments	5	-
Performance expenses	14,048	5,568
Repairs	163	121
Insurance premium	340	332
PRS fees	132	-
Other	3,821	1,113
Depreciation	1,904	1,821
Support Costs (Note 3)	2,110	194
Governance (Note 3)	2,640	2,901
	<u>49,449</u>	<u>34,184</u>

3. Analysis of Expenditure of Support & Governance Costs

	<u>General Support</u>	<u>Governance</u>	<u>Basis of allocation</u>
	£	£	
Advertising	567	-	Actual cost
AGM, Workshops & Training	1,543	-	Actual cost
General admin	-	988	Governance
Subscriptions	-	365	Governance
Affiliations/BASBWE Meetings	-	81	Governance
Bank charges	-	324	Governance
Independent examiner's fees	-	882	Governance
	<u>2,110</u>	<u>2,640</u>	

4. Net Incoming Resources for the year

	<u>2022</u>	<u>2021</u>
	£	£
This is stated after charging		
Depreciation	<u>1,904</u>	<u>1,821</u>

5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements **For the Year Ended 31 December 2022**

6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

7. Fixed Assets

	Music instruments & Library £	Sound System £	Furniture, Stands, & Others £	Total £
<u>Cost</u>				
At 1 January 2022	70,187	11,741	15,407	97,335
Additions	1,683	948	1,423	4,054
Disposals	-	-	-	-
At 31 December 2022	<u>71,870</u>	<u>12,689</u>	<u>16,830</u>	<u>101,389</u>
<u>Depreciation</u>				
At 1 January 2022	-	7,773	9,053	16,826
Charge for the year	-	737	1,167	1,904
On disposals	-	-	-	-
At 31 December 2022	<u>-</u>	<u>8,510</u>	<u>10,220</u>	<u>18,730</u>
<u>Net Book Value</u>				
At 31 December 2022	<u>71,870</u>	<u>4,179</u>	<u>6,610</u>	<u>82,659</u>
At 31 December 2021	<u>70,187</u>	<u>3,968</u>	<u>6,354</u>	<u>80,509</u>

8. Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Concerts proceeds and subscriptions	300	450
Gift aid refund receivable	4,000	4,022
Prepayments	641	705
	<u>4,941</u>	<u>5,177</u>

9. Creditors: Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Sundry creditors	1,864	1,656
Accruals	1,764	882
	<u>3,628</u>	<u>2,538</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements

For the Year Ended 31 December 2022

10. Movements In Funds

	Balance <u>01/01/22</u>	<u>Resources</u>		Balance <u>31/12/22</u>
	£	<u>Incoming</u>	<u>Outgoing</u>	£
Unrestricted General Fund	127,964	44,999	49,449	123,514
Restricted Fund	<u>1,517</u>	<u>35</u>	<u>-</u>	<u>1,552</u>
	<u>129,481</u>	<u>45,034</u>	<u>49,449</u>	<u>125,066</u>

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.