

Company number: 07386243

Charity number: 1138820

**SOUTH LONDON COMMUNITY MUSIC**  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**SOUTH LONDON COMMUNITY MUSIC**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**CONTENTS**

	<b>Page</b>
Charity Information	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to Financial Statements	10 -13

## **SOUTH LONDON COMMUNITY MUSIC**

### **INFORMATION**

Company number	:	07386243	
Date of Incorporation	:	23 September 2010	
Charity No	:	1138820	
Date of Registration	:	4 November 2010	
Registered Office	:	94a Kirkdale London SE26 4BG	
Trustees/Directors	:	Samuel Baker Katie Banks Andrew John Condcliffe Simon Elliston Ayleen Frete Nigel Grice Lesley Khatibi Sarah Lewney Fiona Noble Gianluca Spinetti Mary Sutherland	(From 22nd March 2022)  (From 19th March 2022)  (To 24th May 2022)   (To 18th March 2022)  (To 26th October 2021)
Music Director Emeritus	:	Robert Bridges	
Independent Examiner	:	Mrs D. Sequeira, B.A. (Hons), B.Ed. Leslie J. Sequeira & Co. Magnum House 133 Half Moon Lane London SE24 9JY	
Bankers	:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

## **South London Community Music**

Registered Charity number 1138820 & company number 07386243

### **Trustees/Directors' Report**

For the Year ended 31 December 2021

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31<sup>st</sup> December 2021.

In last year's Report and Financial Statements, Lesley Khatibi, our then Chair, recorded the impact of the various UK government coronavirus lockdowns and restrictions on the ability of our ensembles to carry out our normal activities, including rehearsing and performing. Unfortunately, much of the theme of 2020 continued through 2021.

The year of 2021 was a year of two halves. We entered the year with strict lockdown provisions. Their subsequent easing, followed by limitations on gatherings outside immediate households, meant that it was not until mid-May 2021 that ensembles were able to come together to rehearse. In fact, specific limitations relating to choirs meant that London Sings could only rehearse with no more than six members at that time.

Despite the relaxation of restrictions each ensemble adapted to ensure that individual members would be comfortable coming together in a group environment. With this in mind, SLJO introduced an additional Tuesday rehearsal where numbers would be limited, for those concerned about large group gatherings, followed by a Wednesday rehearsal with unrestricted attendance. SLSW for its part chose to rehearse initially at Longfield Hall and St John's Angell Town as they offered a more spacious socially-distanced rehearsing environment than Mostyn Hall, only returning to the latter once members became comfortable with the prevailing social guidelines.

As we returned to rehearsals in the middle of the year each ensemble took a wide variety of necessary anti- Coronavirus precautions, including requesting members test for Coronavirus prior to each session, checking for vaccination status and temperatures on entry. As far as we are aware, this prudent and careful approach led to no cross contagion between members.

As rehearsals re-started so too did performances. London Sings kicked off its concert schedule at the London Landmarks Half Marathon in early August and its traditional Christmas Concert at St Bartholomew's, Sydenham in mid-December. The emergence of the Omicron virus however had the effect of keeping members away and curtailed recruitment of new members which had been looking promising earlier in the year.

SLSW was able to perform on three occasions - at Brighton Pavilion, the Dulwich Park Fair and a Christmas concert at the Community Art Fair in Pimlico. Sadly, SLSW was prevented from performing its traditional formal autumn concert. However, SLSW enterprisingly organised a weekend away in Chesham for its members to rehearse and re-group after the difficulties of the pandemic. SLSW membership remained reasonably stable during the year with a good balance across instruments and has a waiting list for new players.

SLJO had good luck in re-booting its performance schedule in the second half of 2021 with well attended performances across many locations including the Ivy House (Nunhead), the Railway Tavern (Tulse Hill), Greenwich/Regent's/Myatt Fields/Ruskin parks and the London Marathon in October. The year finished with a packed gig at the Gypsy Hill Tap Room on New Year's Eve which made up for the last-minute cancellation of the gig at the Brixton Crown and Anchor in mid-December due to Coronavirus concerns.

In mid 2021, with thanks to funding from the Dyers Company, SLJO introduced the innovative Micro-SLJO concept, comprising a small group of rhythm and horn sections using bespoke arrangements exclusively created for it by leading jazz arrangers and some of its members. Micro-SLJO has created a new performing vehicle for SLJO, enabling it to perform in small groups with fully notated arrangements.

Membership of SLJO remained strong during the year, with a growing waitlist in certain areas.

Mostyn Road Methodist Church continues to be our base both for rehearsals and storage, and we are appreciative of the close relationship we maintain with the church leadership. In particular, we welcomed its ongoing readiness to reduce our rental charges in the period when we were unable to bring our ensembles together.

We remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

### **Ensembles**

Our three ensembles are South London Jazz Orchestra (SLJO), South London Symphonic Winds (SLSW) and London Sings (LS). SLJO and SLSW thrive under the respective batons of conductors James Keirle and Dimitrios Chrysostomou respectively, and at LS, Max Rush leads the choir from the piano.

### **Objects**

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through rehearsals and public performances; to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit.

The Trustees and the Music Director encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership. There are no auditions or, in principle, other barriers to membership of any ensemble.

### **Trustees/Directors**

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected both from within the SLCM membership and by co-opting people with relevant skills from the wider community. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

### **Trustee/Director training**

New Trustees/Directors undergo training to brief them on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

Trustees during the period January 2021 to September 2022 were as follows:

Chair	Lesley Khatibi	(to 15 <sup>th</sup> March 2022)
	Simon Elliston	(from 15 <sup>th</sup> March 2022)
Vice Chair	Fiona Noble	
Secretary	Mary Sutherland	
Treasurer	Gianluca Spinetti	(to 26 <sup>th</sup> October 2021)
	Lesley Khatibi	(from 26 <sup>th</sup> October 2021)
Music Director Emeritus	Robert Bridges	

Board	Katie Banks	
	Simon Elliston	(to 15 <sup>th</sup> March 2022)
	Ayleen Frete	(to 24 <sup>th</sup> May 2022)
	Nigel Grice	
	Sarah Lewney	(to 18 <sup>th</sup> March 2022)
	Sam Baker	(from 22 <sup>nd</sup> March 2022)
	John Condliffe	(from 19 <sup>th</sup> March 2022)

### **Corporate Governance**

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets at least four times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

### **Financial responsibilities**

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

### **Risk management**

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

### **Activities, Achievements and Future Plans**

As discussed above, the broad effects of Coronavirus materially affected our ability to rehearse and perform in 2021. Rehearsals and performances were limited to the second half of the year, although these were compromised towards the end of the year as the Omicron variant became prevalent. Thankfully, 2022 has witnessed a more positive outlook with rehearsals and performances returning to more normal levels. We remain, however, committed to ensuring that our activities and engagements are safe. We will continue to observe appropriate Covid precautions, if and when they should be necessary.

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.



## Financial Review

The Trustees are satisfied with the financial performance during the year 2021. Membership numbers have declined modestly although have been resilient in spite of the inconsistent rehearsing and performing pattern over 2021. Some members have taken advantage of an offer of reduced subscriptions which, together with the modest decline in membership, caused subscription income to fall 19%, or by £4,521.

Income from performances recovered partially against 2020 although was still below the pre-pandemic level.

Our costs however increased reflecting the re-start of rehearsing, the ending of our rent reduction period and increases in performance costs. As a consequence, we recorded an overall small shortfall in net income of £(3,394) against net surplus income of £10,155 in 2020.

We continue to hold grant funding of £1,500 to enable the jazz band to offer a prize for composing original music for them. This competition is currently in process with a decision due in early 2023.

The closing bank balance was £46,333, approximately 9% higher than at the end of 2020, reflecting working capital movements.

## Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues, accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2021, the reserve funds required were calculated at £5,998 for all the ensembles. SLCM has available funds of £40,335 after taking account of these reserve funds.

## Appreciation

As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance. Dealing with the complexities arising as a result of evolving government restrictions, coupled with ensuring that members across all ensembles feel safe to rehearse, has created extra responsibilities and vigilance.

We would like to thank all the members who have continued to support SLCM with subscriptions while unable to attend rehearsals, helping us to remain financially viable.

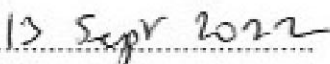
As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done to keep things going in difficult times.

Last but not least, I would like to offer my appreciation of the enormous contribution made by our recently retiring Chair, Lesley Khatibi. Lesley served as Chair of SLCM for six years, a period in which SLCM faced many challenges including our response to the Coronavirus, finding a change in rehearsal venue and the transitioning of new conductors for each of the ensembles. Lesley's guidance and leadership has made SLCM stronger during her tenure. I would also like to thank Lesley for taking up the role of Treasurer and her generous support as I have taken up the role of Chair.

Signed on behalf of the Trustees



Simon Elliston  
Chair



Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOUTH LONDON COMMUNITY MUSIC  
(Charity No 1138820)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

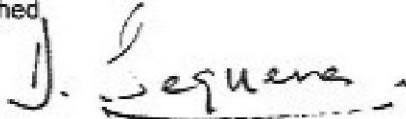
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed.  
Leslie J. Sequeira & Co.  
Accountants**

Magnum House, 133 Half Moon Lane  
LONDON SE24 9JY

Date: 13 September 2022



# SOUTH LONDON COMMUNITY MUSIC

## **Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2021**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total Funds</b>	<b>2020 Total Funds</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>					
Subscriptions		19,575	-	19,575	24,096
Gift aid tax refund		4,022	-	4,022	6,164
Donations		2,053	-	2,053	1,800
Bank interest		-	17	17	3
<b>Charitable Activities</b>					
Refreshments		-	-	-	-
Other		609	-	609	1,570
Concerts		4,514	-	4,514	1,698
Special courses		-	-	-	-
<b>Total Income</b>		<b>30,773</b>	<b>17</b>	<b>30,790</b>	<b>35,331</b>
<b>Expenditure on</b>					
Charitable activities:	2.	34,184	-	34,184	25,176
<b>Total Expenditure</b>		<b>34,184</b>	<b>-</b>	<b>34,184</b>	<b>25,176</b>
<b>Net Income/(Expenditure) &amp; Net Movement in Funds for year</b>		<b>(3,411)</b>	<b>17</b>	<b>(3,394)</b>	<b>10,155</b>
<b>Net Movement of Funds in year</b>		<b>(3,411)</b>	<b>17</b>	<b>(3,394)</b>	<b>10,155</b>
<b>Reconciliation of Funds</b>					
Total Funds brought forward		131,375	1,500	132,875	122,720
<b>Total Funds Carried Forward</b>		<b>127,964</b>	<b>1,517</b>	<b>129,481</b>	<b>132,875</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

## SOUTH LONDON COMMUNITY MUSIC

### Balance Sheet as at 31 December 2021

	Note	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		80,509		80,568
<b>Current Assets</b>					
Debtors	8	5,177		12,310	
Cash at bank and in hand		<u>46,333</u>		<u>42,569</u>	
		<u>51,510</u>		<u>54,879</u>	
<b>Creditors</b>					
Amounts falling due within one year	9	<u>2,538</u>		<u>2,572</u>	
<b>Net Current Assets</b>			48,972		52,307
<b>Net Assets</b>			<u>129,481</u>		<u>132,875</u>
<b>Funds</b>					
General Fund	10		<u>129,481</u>		<u>132,875</u>

In preparing these financial statements:


- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**SOUTH LONDON COMMUNITY MUSIC**

**Balance Sheet as at 31 December 2021**

These financial statements were approved by the Trustees on 13 September 2022  
and signed on its behalf by



13. Sep<sup>r</sup>. 2022

.....  
Simon Elliston  
Chair

Company Registration No. 07386243

## SOUTH LONDON COMMUNITY MUSIC

### **Notes to Financial Statements For the Year Ended 31 December 2021**

#### **1. Accounting Policies**

##### **a) Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **b) Fund Accounting**

*Unrestricted General Funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

*Restricted Funds* - These are funds that can only be used for particular restricted purposes within the objects of the charity.

##### **c) Incoming Resources**

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

##### **d) Resources Expended**

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

##### **e) Fixed Assets**

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

## SOUTH LONDON COMMUNITY MUSIC

### Notes to Financial Statements For the Year Ended 31 December 2021

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

#### 2. Analysis of Expenditure on Charitable Activities

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Conductors & Tutors	13,579	8,651
Rehearsal venue hire	8,555	6,575
Rehearsal refreshments	-	21
Performance expenses	5,568	3,386
Repairs	121	20
Insurance premium	332	331
PRS fees	-	282
Other	1,113	1,101
Depreciation	1,821	2,143
Support Costs (Note 3)	194	279
Governance (Note 3)	2,901	2,387
	<u>34,184</u>	<u>25,176</u>

#### 3. Analysis of Expenditure of Support & Governance Costs

	<u>General Support</u>	<u>Governance</u>	<u>Basis of allocation</u>
	<u>£</u>	<u>£</u>	
Advertising	28	-	Actual cost
AGM, Workshops & Training	166	-	Actual cost
General admin	-	338	Governance
Subscriptions	-	365	Governance
Affiliations/BASBWE Meetings	-	932	Governance
Bank charges	-	384	Governance
Independent examiner's fees	-	882	Governance
	<u>194</u>	<u>2,901</u>	

#### 4. Net Incoming Resources for the year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
This is stated after charging		
Depreciation	<u>1,821</u>	<u>2,143</u>

#### 5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

## SOUTH LONDON COMMUNITY MUSIC

### Notes to Financial Statements

#### For the Year Ended 31 December 2021

#### 6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

#### 7. Fixed Assets

	Music instruments & Library £	Sound System £	Furniture, Stands, & Others £	Total £
<u>Cost</u>				
At 1 January 2021	68,425	11,741	15,407	95,573
Additions	1,762	-	-	1,762
Disposals	-	-	-	-
At 31 December 2021	<u>70,187</u>	<u>11,741</u>	<u>15,407</u>	<u>97,335</u>
<u>Depreciation</u>				
At 1 January 2021	-	7,073	7,932	15,005
Charge for the year	-	700	1,121	1,821
On disposals	-	-	-	-
At 31 December 2021	<u>-</u>	<u>7,773</u>	<u>9,053</u>	<u>16,826</u>
<u>Net Book Value</u>				
At 31 December 2021	<u>70,187</u>	<u>3,968</u>	<u>6,354</u>	<u>80,509</u>
At 31 December 2020	<u>68,425</u>	<u>4,668</u>	<u>7,475</u>	<u>80,568</u>

#### 8. Debtors

	<u>2021</u> £	<u>2020</u> £
Concerts proceeds and subscriptions	450	-
Gift aid refund receivable	4,022	11,164
Prepayments	705	1,146
	<u>5,177</u>	<u>12,310</u>

#### 9. Creditors: Amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Sundry creditors	1,656	1,744
Accruals	882	828
	<u>2,538</u>	<u>2,572</u>

## SOUTH LONDON COMMUNITY MUSIC

### Notes to Financial Statements For the Year Ended 31 December 2021

#### 10. Movements in Funds

	Balance 01/01/21	Resources		Balance 31/12/21
		Incoming	Outgoing	
	£	£	£	£
Unrestricted General Fund	131,375	30,773	34,184	127,964
Restricted Fund	1,500	17	-	1,517
	<u>132,875</u>	<u>30,790</u>	<u>34,184</u>	<u>129,481</u>

#### 11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.