

SOUTH LONDON COMMUNITY MUSIC

England & Wales · Charity number 1138820

Details

Other names	SLCM
Status	Registered
Legal form	Charitable company
Company number	07386243
Registered	2010-11-04
Register	View on the Charity Commission register

Contact

Address	Magnum House 133 Half Moon Lane London SE24 9JY
Phone	07785 905355
Email	slcm.secretary1@gmail.com
Website	www.slcm.org.uk

Activities

Objects: 1) TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH REHEARSALS AND THE PRESENTATION OF PUBLIC PERFORMANCES, 2) TO FURTHER SUCH CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL DEEM FIT.

Activities: SLCM IS AN UMBRELLA CHARITY, PROVIDING A GOVERNING GROUP FOR ITS AFFILIATED MUSIC ENSEMBLES. SLCM ENDEAVOURS TO ENCOURAGE AND DEVELOP THE OBJECTIVES OF THE ORGANISATION AS A WHOLE. THE ENSEMBLES ARE MANAGED BY THEIR OWN COMMITTEES. OUR ENSEMBLES ARE: SOUTH LONDON SYMPHONIC WINDS, SOUTH LONDON JAZZ ORCHESTRA, LONDON SINGS! AND GEEKY BEATS

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Greenwich
- Kensington And Chelsea
- Lambeth
- Lewisham
- Southwark
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,900	£45,266	-	-
2023-12-31	£53,754	£49,945	-	-
2022-12-31	£45,034	£49,449	-	-
2021-12-31	£30,790	£34,184	-	-
2020-12-31	£33,831	£25,176	-	-

Trustees

Name	Role	Appointed
Andrew John Condliffe	Chair	2022-03-15
Emily Clare Powis		2024-09-15
Joshua Alexander Fernandes		2025-02-24
Marcus David Body		2025-09-03
Ruth Elizabeth Taylor		2023-12-12
Samuel Murray Baker		2022-03-15
Sarah Breton		2025-04-08

SOUTH LONDON COMMUNITY MUSIC

England & Wales - Charity number 1138820

Accounts

Company number: 07386243

Charity number: 1138820

SOUTH LONDON COMMUNITY MUSIC

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

SOUTH LONDON COMMUNITY MUSIC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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SOUTH LONDON COMMUNITY MUSIC

INFORMATION

Company number : **07386243**
Date of Incorporation : **23 September 2010**

Charity No : **1138820**
Date of Registration : **4 November 2010**

Registered Office : **Magnum House
133 Half Moon Lane
London SE24 9JY**

Trustees/Directors : **Samuel Murray Baker**
Marcus David Body (From 3rd September 2025)
Sarah Breton (From 8 April 2025)
Andrew John Condliffe
Simon James Elliston
Joshua Alexander Fernandes (From 24th February 2025)
Nigel Grice (To 4th March 2025)
Nora Kettleborough
Lesley Khatibi (To 10th December 2024)
Matthew Richard Oddy (To 10th December 2024)
Emily Clare Powis (From 15th September 2024)
Mary Sutherland (To 3rd September 2024)
Ruth Elizabeth Taylor

Independent Examiner : **Mrs D. Sequeira, B.A. (Hons), B.Ed.**
Leslie J. Sequeira & Co.
Magnum House
133 Half Moon Lane
London SE24 9JY

Bankers : **CAF Bank Ltd**
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

South London Community Music

Registered Charity number 1138820 & company number 07386243

Trustees/Directors' Report

For the Year ended 31 December 2024

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31st December 2024.

I am pleased to report that South London Community Music (SLCM) is in good health. Membership is buoyant, there has been a strong schedule of rehearsals and performances across our ensembles, and our finances are in good shape. Impressively we have been able to keep our member subscription rates flat.

Looking back on 2024 it was a very energetic year with much music making happening.

London Sings enjoyed several great gigs in the year including in Sydenham, the London Marathon Big Half and at the RAC club. It was good to see that membership of London Sings grew with a 30% increase in member numbers in the year.

SLSW started 2024 with a new Music Director – Chris Braime – who has fitted in very well and led the band through rehearsals and a variety of concerts in the year. Performance locations included Dulwich, the London Marathon, Clapham bandstand, Brighton Pavilion and Bermondsey. SLSW enjoyed another ‘away weekend’ near Chesham allowing for further rehearsals and bonding amongst members.

SLJO had another very active year in 2024. Its membership exceeded 100 with a core of over 40 members regularly attending rehearsals. It played a record number of gigs (35+) in 2024. Venues included Pizza Express jazz club Soho, Toulouse Lautrec, the National Army Museum, Brighton, Bath and Edinburgh where a large cohort rocked the Fringe.

SLJO welcomed Hugo Jennings as its new Music Director at the beginning of the year. Hugo has introduced SLJO to some great new venues and repertoire.

Our rehearsal space and store remain at Mostyn Road and we are very grateful to the Methodist Church for continuing to accommodate us. I would like to thank Kristin Markay, the minister, who is very supportive of our involvement.

One of our objectives of 2024 was to introduce a new ensemble to SLCM and thereby increase both the musical offering of SLCM and the commercial support we offer the Church for use of their space. During 2024 we advertised this opportunity and towards the end of the year we were approached by a newly formed ensemble, Geeky Beats (GB), who focus on video games music.

GB started to use the Church for rehearsals in January 2025 based on a six month trial basis which proved successful, and GB has now become part of SLCM. GB has approximately 22 members and has already started to perform live.

Trustees/Directors' Report

For the Year ended 31 December 2024 (Cont'd)

In my last report I flagged that revisions to our Board and Ensemble Regulations would likely lead to a refreshing of the composition of our Trustees as we work on limiting Trustee membership to six years. This has now come into effect and, as a consequence, three of our most long serving trustees have recently stepped down - Mary Sutherland (appointed November 2010), Lesley Khatibi (appointed November 2010) and Nigel Grice (appointed August 2017).

All three trustees made substantial contributions to SLCM during their tenures. Mary was most recently Secretary, Lesley was recently Treasurer and previously Chair, and Nigel was previously Chair of SLJO.

Since my last report we have welcomed three new Trustees; Josh Fernandes who joins as the SLJO representative, Sarah Breton who joins as the London Sings representative and Marcus Body who joins as the Geeky Beats representative.

The collective contributions and counsel of the Trustees we have lost are missed, but I am confident that our refreshed board of Trustees have the skills necessary to protect and grow SLCM in the future.

SLCM and its ensembles remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

Objects

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through rehearsals and public performances; to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit.

The Trustees and the Music Directors/Conductors encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership.

Trustees/Directors

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected from within the SLCM membership. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

Trustees/Directors' Report

For the Year ended 31 December 2024 (Cont'd)

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

Trustee/Director training

New Trustees/Directors are trained on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

The Trustees of SLCM are as follows:

Chair	Simon Elliston
Vice Chair	Sam Baker
Secretary	Ruth Taylor
Treasurer	Emily Powis
	Marcus Body
	Sarah Breton
	John Condliffe
	Josh Fernandes
	Nora Kettleborough

Corporate Governance

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets approximately six times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

Trustees/Directors' Report

For the Year ended 31 December 2024 (Cont'd)

Financial responsibilities

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud;
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

Risk management

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

Activities, Achievements and Future Plans

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.

Financial Review

The ensembles saw a large increase in performance fees, notably due to SLJO performing a record number of times during the year, and subscriptions also saw a small increase. Expenditure was lower than the previous year, specifically performance expenses, and there was no major outlay on equipment, resulting in an increase in funds of £12,634 on an accruals basis.

Bank balances remained healthy and at 31st December 2024 closing balances totalled £55,883.

Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues,

Trustees/Directors' Report

For the Year ended 31 December 2024 (Cont'd)

accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2024, the reserve funds required were calculated at £6,300 for all the ensembles. SLCM has available funds of £49,583 after taking account of these reserve funds.

Appreciation

As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done in contributing to the success of SLCM in 2024.

This will be my last report as Chair as I am now entering my fourth year and it is time for change. Considerable depth of talent exists in our community and I am pleased to report that John Condliffe has agreed to take on the role of Chair effective October 21, 2025.

Signed on behalf of the Trustees.



.....
Simon Elliston, Chair

29th September 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH LONDON COMMUNITY MUSIC
(Charity No 1138820)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 29th September 2025

SOUTH LONDON COMMUNITY MUSIC

Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	<u>2024</u> Total Funds £	<u>2023</u> Total Funds £
Note				
Income				
Subscriptions	28,275		28,275	27,496
Gift aid tax refund	6,027	-	6,027	7,655
Donations	452	-	452	1,422
Bank interest	91	-	91	76
Charitable Activities				
Other	-	-	-	90
Concerts	18,661	-	18,661	13,789
Tours	4,394	-	4,394	1,314
Fundraising gig	-	-	-	1,912
Total Income	<u>57,900</u>	<u>-</u>	<u>57,900</u>	<u>53,754</u>
Expenditure on				
Charitable activities:	45,266	-	45,266	49,945
Total Expenditure	<u>45,266</u>	<u>-</u>	<u>45,266</u>	<u>49,945</u>
Net Income/(Expenditure) & Net Movement in Funds for year	<u>12,634</u>	<u>-</u>	<u>12,634</u>	<u>3,809</u>
Net Movement of Funds in year	12,634	-	12,634	3,809
Reconciliation of Funds				
Total Funds brought forward	127,323	1,552	128,875	125,066
Total Funds Carried Forward	<u>139,957</u>	<u>1,552</u>	<u>141,509</u>	<u>128,875</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2024

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	7		82,829		82,926
Current Assets					
Debtors	8	8,247		14,557	
Cash at bank and in hand		<u>55,883</u>		<u>34,647</u>	
		<u>64,130</u>		<u>49,204</u>	
Creditors					
Amounts falling due within one year	9	<u>5,450</u>		<u>3,255</u>	
Net Current Assets			58,680		45,949
Net Assets			<u><u>141,509</u></u>		<u><u>128,875</u></u>
Funds					
	10		<u><u>141,509</u></u>		<u><u>128,875</u></u>

In preparing these financial statements:

- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2024

These financial statements were approved by the Trustees on 29th September 2025
and signed on its behalf by



.....
Simon Elliston
Chair

Company Registration No. 07386243

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2024

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

b) Fund Accounting

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

d) Resources Expended

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e) Fixed Assets

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2024

e) Fixed Assets (cont'd)

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

2. Analysis of Expenditure on Charitable Activities

	<u>2024</u>	<u>2023</u>
	£	£
Conductors & Tutors	10,762	11,185
Rehearsal venue hire	10,700	10,581
Rehearsal refreshments	98	122
Performance expenses	15,051	16,303
Repairs & Maintenance	228	-
Insurance premium	385	366
Other	1,502	1,610
Donation	-	1,333
Composition prize	-	1,940
Depreciation	1,722	1,878
Support Costs (Note 3)	2,410	2,704
Governance (Note 3)	2,409	1,923
	<u>45,266</u>	<u>49,945</u>

3. Analysis of Expenditure of Support & Governance Costs

	<u>General Support</u>	<u>Governance</u>	<u>Basis of allocation</u>
	£	£	
Advertising & Website	345	-	Actual cost
AGM, Workshops & Training	2,065	-	Actual cost
General admin	-	786	Governance
Subscriptions	-	392	Governance
Affiliations/BASBWE Meetings	-	31	Governance
Bank charges	-	300	Governance
Independent examiner's fees	-	900	Governance
	<u>2,410</u>	<u>2,409</u>	

4. Net Incoming Resources for the year

	<u>2024</u>	<u>2023</u>
	£	£
This is stated after charging		
Depreciation	<u>1,722</u>	<u>1,878</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2024

5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

7. Fixed Assets

	Music instruments & Library £	Sound System £	Furniture, Stands, & Others £	Total £
<u>Cost</u>				
At 1 January 2024	72,282	13,445	17,807	103,534
Additions	788	-	837	1,625
Disposals	-	-	-	-
At 31 December 2024	<u>73,070</u>	<u>13,445</u>	<u>18,644</u>	<u>105,159</u>
<u>Depreciation</u>				
At 1 January 2024	-	9,250	11,358	20,608
Charge for the year	-	629	1,093	1,722
On disposals	-	-	-	-
At 31 December 2024	<u>-</u>	<u>9,879</u>	<u>12,451</u>	<u>22,330</u>
<u>Net Book Value</u>				
At 31 December 2024	<u>73,070</u>	<u>3,566</u>	<u>6,193</u>	<u>82,829</u>
At 31 December 2023	<u>72,282</u>	<u>4,195</u>	<u>6,449</u>	<u>82,926</u>

8. Debtors

	<u>2024</u> £	<u>2023</u> £
Concerts proceeds and subscriptions	1,418	1,400
Gift aid refund receivable	6,026	11,655
Prepayments	803	1,502
	<u>8,247</u>	<u>14,557</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2024

9. Creditors: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Sundry creditors	4,550	2,373
Accruals	900	882
	<u>5,450</u>	<u>3,255</u>

10. Movements in Funds

	Balance	<u>Resources</u>		Balance
	<u>01/01/24</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31/12/24</u>
	£	£	£	£
Unrestricted General Fund	127,323	57,900	45,266	139,957
Restricted Fund	1,552	-	-	1,552
	<u>128,875</u>	<u>57,900</u>	<u>45,266</u>	<u>141,509</u>

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.

SOUTH LONDON COMMUNITY MUSIC

England & Wales - Charity number 1138820

Accounts

Company number: 07386243

Charity number: 1138820

SOUTH LONDON COMMUNITY MUSIC

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SOUTH LONDON COMMUNITY MUSIC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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SOUTH LONDON COMMUNITY MUSIC

INFORMATION

Company number : **07386243**
Date of Incorporation : **23 September 2010**

Charity No : **1138820**
Date of Registration : **4 November 2010**

Registered Office : **Magnum House
133 Half Moon Lane
London SE24 9JY**

Trustees/Directors : **Samuel Baker
Andrew John Condliffe
Simon Elliston
Nigel Grice
Nora Kettleborough (From 11th April 2023)
Lesley Khatibi
Fiona Noble (To 11th April 2023)
Matthew Richard Oddy (From 28th June 2023)
Mary Sutherland**

Music Director Emeritus : **Robert Bridges (Deceased 5th September 2023)**

Independent Examiner : **Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Magnum House
133 Half Moon Lane
London SE24 9JY**

Bankers : **CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ**

South London Community Music

Registered Charity number 1138820 & company number 07386243

Trustees/Directors' Report

For the Year ended 31 December 2023

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31st December 2023.

Last year I reported that our activities returned to normal following the easing of Covid restrictions and concerns. Looking back on 2023, Covid seems a distant memory and I'm pleased to report that our ensembles were able to return to a full schedule of rehearsals, gigs and concerts. 2023 was a very successful year.

South London Jazz Orchestra (SLJO) with a membership of around 107 saw 85 of its members play in a gig in 2023, reflecting a strong sense of inclusivity and participation across a large member group. While these performances were mainly focused around south and central London, SLJO also performed at the Brighton Fringe and two gigs at the Edinburgh Fringe Festival in August 2023. SLJO also regularly performed for the Robes Project who provide shelter and support for London's homeless.

In mid 2023, SLJO learned that its conductor, James Keirle, would be leaving after approximately five years of service to SLJO. James did much to elevate the quality and breadth of music enjoyed by SLJO. Following James' resignation SLJO undertook a comprehensive search to find a replacement conductor, culminating in the appointment of Hugo Jennings, who took up his new role at the beginning of 2024.

South London Symphonic Winds (SLSW) maintained a steady membership of around 45 members and performed regularly in London and also in Brighton. It also organised a successful away weekend in Chesham bringing members together for focused rehearsals.

In September 2023, SLSW's conductor Dimitri Chrysostomou left his position as conductor, having made a significant contribution to SLSW. SLSW undertook a thorough search to find Dimitri's replacement and were pleased to appoint Christopher Braime to this role in March 2024.

London Sings! membership stood at around 18 over the course of the year and performed at a variety of events including a charity concert for Nordoff Robins, Battersea Arts Centre and taking the lead on the Christmas Carols at Piccadilly Circus Underground. The Carols raised over £1,000 for our nominated charity, London Music Fund, which helps children access high quality music education.

I mentioned in our last report our sadness that our Music Director Emeritus, Bob Bridges, had died in September 2023.

In January 2024, all three ensembles of SLCM came together to play a special evening of music in tribute to Bob. The evening was a great success and was enjoyed by current members and many alumni of SLCM. It was recognised that our members would not be making music and would not be coming together as a community if it had not been for Bob's vision and legacy.

Our rehearsal space and store remain at Mostyn Road and we are very grateful to the Methodist Church for continuing to accommodate us.

The Church recognises the importance of our economic contribution to the running of the facility just as we recognise our dependence on its availability. For that reason, we endeavour to maintain good relations with the Church leadership and, in particular, with the Minister, Kristin Markay.

During the year, we undertook a revision of some key components of our Board and Ensemble Regulations. In particular, provisions have been introduced which restrict the period for which an individual can be a Trustee or Ensemble Committee member to six years, unless exceptional circumstances prevail. This change will likely lead to a regular refreshing of the composition of the Trustees and Ensemble Committee membership.

We remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

Objects

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through rehearsals and public performances; and to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit.

The Trustees and the Music Directors/Conductors encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership. There are no auditions or, in principle, other barriers to membership of any ensemble.

Trustees/Directors

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected from within the SLCM membership. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

Trustee/Director training

New Trustees/Directors are trained on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

The Trustees of SLCM are as follows:

Chair	Simon Elliston
Vice Chair	Sam Baker
Secretary	Ruth Taylor
Treasurer	Lesley Khatibi
	John Condliffe
	Nigel Grice
	Nora Kettleborough
	Matt Oddy
	Emily Powis

Corporate Governance

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets at approximately six times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

Financial responsibilities

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

Risk management

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

Activities, Achievements and Future Plans

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.

Financial Review

With the return to normal activities, the ensembles also saw an increase in performance fees and subscriptions in the year. Expenditure remained at a similar level to the previous year and there was no major outlay on equipment, resulting in an increase in funds of £3,809 on an accruals basis.

Bank balances remained healthy and at 2023 closing balances totalled £34,647.

Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues, accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2023, the reserve funds required were calculated at £6,371 for all the ensembles. SLCM has available funds of £28,276 after taking account of these reserve funds.

Appreciation

As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done in contributing to the success of SLCM in 2023.

Signed on behalf of the Trustees



.....
Simon Elliston Chair

30th September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH LONDON COMMUNITY MUSIC
(Charity No 1138820)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

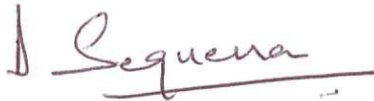
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 30th September 2024

SOUTH LONDON COMMUNITY MUSIC

Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	<u>2023</u> Total Funds £	<u>2022</u> Total Funds £
Income					
Subscriptions		27,496	-	27,496	24,950
Gift aid tax refund		7,655	-	7,655	3,926
Donations		1,422	-	1,422	1,600
Bank interest		76	-	76	35
Charitable Activities					
Other		90	-	90	-
Concerts		13,789	-	13,789	12,634
Tours		1,314	-	1,314	1,889
Fundraising gig		1,912	-	1,912	-
Total Income		<u>53,754</u>	<u>-</u>	<u>53,754</u>	<u>45,034</u>
Expenditure on					
Charitable activities:	2.	49,945	-	49,945	49,449
Total Expenditure		<u>49,945</u>	<u>-</u>	<u>49,945</u>	<u>49,449</u>
Net Income/(Expenditure) & Net Movement in Funds for year		<u>3,809</u>	<u>-</u>	<u>3,809</u>	<u>(4,415)</u>
Net Movement of Funds in year		3,809	-	3,809	(4,415)
Reconciliation of Funds					
Total Funds brought forward		123,514	1,552	125,066	129,481
Total Funds Carried Forward		<u>127,323</u>	<u>1,552</u>	<u>128,875</u>	<u>125,066</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	7		82,926		82,659
Current Assets					
Debtors	8	14,557		4,941	
Cash at bank and in hand		<u>34,647</u>		<u>41,094</u>	
		<u>49,204</u>		<u>46,035</u>	
Creditors					
Amounts falling due within one year	9	<u>3,255</u>		<u>3,628</u>	
Net Current Assets			45,949		42,407
Net Assets			<u><u>128,875</u></u>		<u><u>125,066</u></u>
Funds					
General Fund	10		<u><u>128,875</u></u>		<u><u>125,066</u></u>

In preparing these financial statements:

- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2023

These financial statements were approved by the Trustees on 30th September 2024
and signed on its behalf by



.....
Simon Elliston
Chair

Company Registration No. 07386243

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2023

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

b) Fund Accounting

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

d) Resources Expended

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e) Fixed Assets

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2023

e) Fixed Assets (continued)

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

2. Analysis of Expenditure on Charitable Activities

	<u>2023</u>	<u>2022</u>
	£	£
Conductors & Tutors	11,185	13,282
Rehearsal venue hire	10,581	11,002
Rehearsal refreshments	122	5
Performance expenses	16,303	14,049
Repairs	-	163
Insurance premium	366	340
PRS fees	-	132
Other	1,610	3,822
Donation	1,333	-
Composition prize	1,940	-
Depreciation	1,878	1,904
Support Costs (Note 3)	2,704	2,110
Governance (Note 3)	1,923	2,640
	<u>49,945</u>	<u>49,449</u>

3. Analysis of Expenditure of Support & Governance Costs

	General Support	Governance	Basis of allocation
	£	£	
Advertising & Website	852	-	Actual cost
AGM, Workshops & Training	1,852	-	Actual cost
General admin	-	434	Governance
Subscriptions	-	275	Governance
Affiliations/BASBWE Meetings	-	32	Governance
Bank charges	-	300	Governance
Independent examiner's fees	-	882	Governance
	<u>2,704</u>	<u>1,923</u>	

4. Net Incoming Resources for the year

	<u>2023</u>	<u>2022</u>
	£	£
This is stated after charging		
Depreciation	<u>1,878</u>	<u>1,904</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements **For the Year Ended 31 December 2023**

5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

7. Fixed Assets

	Music instruments & Library £	Sound System £	Furniture, Stands, & Others £	Total £
<u>Cost</u>				
At 1 January 2023	71,870	12,689	16,830	101,389
Additions	412	756	977	2,145
Disposals	-	-	-	-
At 31 December 2023	<u>72,282</u>	<u>13,445</u>	<u>17,807</u>	<u>103,534</u>
<u>Depreciation</u>				
At 1 January 2023	-	8,510	10,220	18,730
Charge for the year	-	740	1,138	1,878
On disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>9,250</u>	<u>11,358</u>	<u>20,608</u>
<u>Net Book Value</u>				
At 31 December 2023	<u>72,282</u>	<u>4,195</u>	<u>6,449</u>	<u>82,926</u>
At 31 December 2022	<u>71,870</u>	<u>4,179</u>	<u>6,610</u>	<u>82,659</u>

8. Debtors

	<u>2023</u> £	<u>2022</u> £
Concerts proceeds and subscriptions	1,400	300
Gift aid refund receivable	11,655	4,000
Prepayments	1,502	641
	<u>14,557</u>	<u>4,941</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2023

9. Creditors: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Sundry creditors	2,373	1,864
Accruals	882	1,764
	<u>3,255</u>	<u>3,628</u>

10. Movements in Funds

	Balance <u>01/01/23</u>	<u>Resources</u>		Balance <u>31/12/23</u>
	£	<u>Incoming</u>	<u>Outgoing</u>	£
Unrestricted General Fund	123,514	53,754	49,945	127,323
Restricted Fund	1,552	-	-	1,552
	<u>125,066</u>	<u>53,754</u>	<u>49,945</u>	<u>128,875</u>

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.

SOUTH LONDON COMMUNITY MUSIC

England & Wales - Charity number 1138820

Accounts

Company number: 07386243

Charity number: 1138820

SOUTH LONDON COMMUNITY MUSIC
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SOUTH LONDON COMMUNITY MUSIC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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SOUTH LONDON COMMUNITY MUSIC

INFORMATION

Company number : 07386243
Date of Incorporation : 23 September 2010

Charity No : 1138820
Date of Registration : 4 November 2010

Registered Office : 94a Kirkdale
London SE26 4BG

Trustees/Directors : **Samuel Baker** (From 22nd March 2022)
Katie Banks (To 28th June 2023)
Andrew John Condliffe (From 19th March 2022)
Simon Elliston
Ayleen Frete (To 24th May 2022)
Nigel Grice
Nora Kettleborough (From 11th April 2023)
Lesley Khatibi
Sarah Lewney (To 18th March 2022)
Fiona Noble (To 11th April 2023)
Matthew Richard Oddy (From 28th June 2023)
Mary Sutherland

Music Director Emeritus : **Robert Bridges** (Deceased 5th September 22023)

Independent Examiner : **Mrs D. Sequeira, B.A. (Hons), B.Ed.**
Leslie J. Sequeira & Co.
Magnum House
133 Half Moon Lane
London SE24 9JY

Bankers : **CAF Bank Ltd**
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

South London Community Music

Registered Charity number 1138820 & company number 07386243

Trustees/Directors' Report

For the Year ended 31 December 2022

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31st December 2022.

In comparison to 2021, where our activities were blighted by Coronavirus and lockdowns, I'm pleased to report that 2022 was much more 'business as usual'.

Our membership numbers have remained resilient, with SLJO averaging around 120, SLSW 45 and London Sings 15. Monthly subscriptions remain very competitively priced.

We started 2022 cautiously, with the gradual return to playing and singing together while maintaining some social distancing. However, as the year progressed, all three ensembles were able to rehearse without compromise, and much work was done to rebuild our schedule of performances.

During 2022 SLJO performed many times, in various formats and in both its usual and new locations, in and out of London. In June 2022 it had a successful tour to Guernsey and in August took a large contingent to perform at the Edinburgh Fringe.

SLSW performed regularly in London and enjoyed a members' 'away weekend' near Chesham in October 2022.

London Sings performed live on BBC Radio in December and took the lead on the traditional Christmas carols at Southwark Tube Station where we raised money for our chosen charity, Thames Reach.

During the year we took various measures to improve our communications, including more efficient sharing of information regarding upcoming performances and improvements to our websites.

Our rehearsal space and store remain at Mostyn Road, and we are very grateful to Methodist Church for continuing to accommodate us. During the year our Licence was up for renewal, and this was formalised with a modest increase in our monthly fee.

The Church recognises the importance of our economic contribution to the running of the facility just as we recognise our dependence on its availability. For that reason, we work hard to maintain good relations with the Church leadership and with the Minister, Kristin Markay.

During the year we adopted various new policies including a 'Compliments and Complaints Policy' and an updated 'Ensembles Tours Policy'. The update 'Tours Policy' allows ensembles to manage the costs of tours solely through ensemble/SLCM bank accounts, thus avoiding the need to use personal bank accounts for this purpose.

We remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

Ensembles

Our three ensembles are South London Jazz Orchestra (SLJO), South London Symphonic Winds (SLSW) and London Sings (LS). SLJO and SLSW thrived under the respective batons of conductors James Keirle and Dimitrios Chrysostomou respectively, and at LS, Max Rush leads the choir from the piano.

Objects

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including

through rehearsals and public performances; to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit'.

The Trustees and the Music Directors/Conductors encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership. There are no auditions or, in principle, other barriers to membership of any ensemble.

Trustees/Directors

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected both from within the SLCM membership and by co-opting people with relevant skills from the wider community. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

Trustee/Director training

New Trustees/Directors undergo training to brief them on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

The Trustees of SLCM are as follows:

Chair	Simon Elliston
Vice Chair	Sam Baker
Secretary	Mary Sutherland
Treasurer	Lesley Khatibi
	John Condliffe
	Nigel Grice
	Nora Kettleborough
	Matt Oddy

Corporate Governance

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets at least four times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

Financial responsibilities

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud;
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

Risk management

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

Activities, Achievements and Future Plans

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.

Financial Review

As things have gradually returned to normal following the pandemic, we have seen a recovery to income derived from performances and subscriptions. We are not yet at pre-pandemic levels, but there is a significant increase on the prior year. Costs have also increased, as rent on our rehearsal venue increased in line with CPI and we needed to replace some sound equipment and add to our music library, but this expenditure was all well within budget. The costs of ensemble participation in festivals such as Edinburgh Fringe also increased, but again this was planned as it is an important part of the performing experience for members.

We were again indebted to The Dyers' Company, who supported us with a further grant of £1,000; on this occasion to assist us to engage with young local musicians and offer a composing prize.

Overall, we had a deficit of £4,415 in the year. This was less than the budgeted deficit, which had allowed for spending of some funds accumulated in previous years; some spending has been deferred until 2023.

Closing bank balances amounted to £41,094.

Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues, accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2022, the reserve funds required were calculated at £6,926 for all the ensembles. SLCM has available funds of £34,168 after taking account of these reserve funds.

Appreciation

As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done in contributing to the success of SLCM in 2022.

Finally, it was with great sadness that we learned of the passing on September 5, 2023 of Bob Bridges, the Music Director Emeritus of SLCM. Under the umbrella organisation of SLCM, Bob was instrumental in setting up and conducting South London Symphonic Winds, South London Jazz Orchestra and London

Sings!. Although he had stepped down from his active conducting roles a few years ago, he was always interested in what SLCM and its members were doing despite his failing health.

Signed on behalf of the Trustees



.....
Simon Elliston
Chair

.....
29th September 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH LONDON COMMUNITY MUSIC
(Charity No 1138820)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

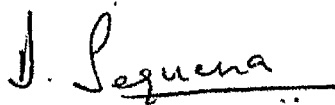
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 29th September 2023

SOUTH LONDON COMMUNITY MUSIC

Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	<u>2022</u> Total Funds £	<u>2021</u> Total Funds £
Income					
Subscriptions		24,950		24,950	19,575
Gift aid tax refund		3,926		3,926	4,022
Donations		1,600		1,600	2,053
Bank interest		-	35	35	17
Charitable Activities					
Refreshments		-	-	-	-
Other				-	609
Concerts		12,634	-	12,634	4,514
Tours		1,889	-	1,889	-
Total Income		<u>44,999</u>	<u>35</u>	<u>45,034</u>	<u>30,790</u>
Expenditure on					
Charitable activities:	2.	49,449	-	49,449	34,184
Total Expenditure		<u>49,449</u>	<u>-</u>	<u>49,449</u>	<u>34,184</u>
Net Income/(Expenditure) & Net Movement in Funds for year		<u>(4,450)</u>	<u>35</u>	<u>(4,415)</u>	<u>(3,394)</u>
Net Movement of Funds In year		<u>(4,450)</u>	<u>35</u>	<u>(4,415)</u>	<u>(3,394)</u>
Reconciliation of Funds					
Total Funds brought forward		127,964	1,517	129,481	132,875
Total Funds Carried Forward		<u>123,514</u>	<u>1,552</u>	<u>125,066</u>	<u>129,481</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2022

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	7		82,659		80,509
Current Assets					
Debtors	8	4,941		5,177	
Cash at bank and in hand		<u>41,094</u>		<u>46,333</u>	
		<u>46,035</u>		<u>51,510</u>	
Creditors					
Amounts falling due within one year	9		<u>3,628</u>		<u>2,538</u>
Net Current Assets					
			42,407		48,972
Net Assets					
			<u>125,066</u>		<u>129,481</u>
Funds					
General Fund	10		<u>125,066</u>		<u>129,481</u>

In preparing these financial statements:

- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2022

These financial statements were approved by the Trustees on 29th September 2023
and signed on its behalf by

.....
Simon Elliston
Chair

Company Registration No. 07386243

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2022

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

b) Fund Accounting

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

d) Resources Expended

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e) Fixed Assets

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2022

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

2. Analysis of Expenditure on Charitable Activities

	<u>2022</u>	<u>2021</u>
	£	£
Conductors & Tutors	13,282	13,579
Rehearsal venue hire	11,002	8,555
Rehearsal refreshments	5	-
Performance expenses	14,048	5,568
Repairs	163	121
Insurance premium	340	332
PRS fees	132	-
Other	3,821	1,113
Depreciation	1,904	1,821
Support Costs (Note 3)	2,110	194
Governance (Note 3)	2,640	2,901
	<u>49,449</u>	<u>34,184</u>

3. Analysis of Expenditure of Support & Governance Costs

	<u>General Support</u>	<u>Governance</u>	<u>Basis of allocation</u>
	£	£	
Advertising	567	-	Actual cost
AGM, Workshops & Training	1,543	-	Actual cost
General admin	-	988	Governance
Subscriptions	-	365	Governance
Affiliations/BASBWE Meetings	-	81	Governance
Bank charges	-	324	Governance
Independent examiner's fees	-	882	Governance
	<u>2,110</u>	<u>2,640</u>	

4. Net Incoming Resources for the year

	<u>2022</u>	<u>2021</u>
	£	£
This is stated after charging		
Depreciation	<u>1,904</u>	<u>1,821</u>

5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements
For the Year Ended 31 December 2022

6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

7. Fixed Assets

	Music instruments & Library £	Sound System £	Furniture, Stands, & Others £	<u>Total</u> £
<u>Cost</u>				
At 1 January 2022	70,187	11,741	15,407	97,335
Additions	1,683	948	1,423	4,054
Disposals	-	-	-	-
At 31 December 2022	<u>71,870</u>	<u>12,689</u>	<u>16,830</u>	<u>101,389</u>
<u>Depreciation</u>				
At 1 January 2022	-	7,773	9,053	16,826
Charge for the year	-	737	1,167	1,904
On disposals	-	-	-	-
At 31 December 2022	<u>-</u>	<u>8,510</u>	<u>10,220</u>	<u>18,730</u>
<u>Net Book Value</u>				
At 31 December 2022	<u>71,870</u>	<u>4,179</u>	<u>6,610</u>	<u>82,659</u>
At 31 December 2021	<u>70,187</u>	<u>3,968</u>	<u>6,354</u>	<u>80,509</u>

8. Debtors

	<u>2022</u> £	<u>2021</u> £
Concerts proceeds and subscriptions	300	450
Gift aid refund receivable	4,000	4,022
Prepayments	641	705
	<u>4,941</u>	<u>5,177</u>

9. Creditors: Amounts falling due within one year

	<u>2022</u> £	<u>2021</u> £
Sundry creditors	1,864	1,656
Accruals	1,764	882
	<u>3,628</u>	<u>2,538</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2022

10. Movements In Funds

	Balance <u>01/01/22</u>	<u>Resources</u>		Balance <u>31/12/22</u>
	£	<u>Incoming</u>	<u>Outgoing</u>	£
Unrestricted General Fund	127,964	44,999	49,449	123,514
Restricted Fund	1,517	35	-	1,552
	<u>129,481</u>	<u>45,034</u>	<u>49,449</u>	<u>125,066</u>

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.

SOUTH LONDON COMMUNITY MUSIC

England & Wales - Charity number 1138820

Accounts

Company number: 07386243

Charity number: 1138820

SOUTH LONDON COMMUNITY MUSIC
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SOUTH LONDON COMMUNITY MUSIC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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SOUTH LONDON COMMUNITY MUSIC

INFORMATION

Company number	:	07386243	
Date of Incorporation	:	23 September 2010	
Charity No	:	1138820	
Date of Registration	:	4 November 2010	
Registered Office	:	94a Kirkdale London SE26 4BG	
Trustees/Directors	:	Samuel Baker	(From 22nd March 2022)
		Katie Banks	
		Andrew John Condliffe	(From 19th March 2022)
		Simon Elliston	
		Ayleen Frete	(To 24th May 2022)
		Nigel Grice	
		Lesley Khatibi	
		Sarah Lewney	(To 18th March 2022)
		Fiona Noble	
		Gianluca Spinetti	(To 26th October 2021)
		Mary Sutherland	
Music Director Emeritus	:	Robert Bridges	
Independent Examiner	:	Mrs D. Sequeira, B.A. (Hons), B.Ed. Leslie J. Sequeira & Co. Magnum House 133 Half Moon Lane London SE24 9JY	
Bankers	:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

South London Community Music

Registered Charity number 1138820 & company number 07386243

Trustees/Directors' Report

For the Year ended 31 December 2021

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements for the year ended 31st December 2021.

In last year's Report and Financial Statements, Lesley Khatibi, our then Chair, recorded the impact of the various UK government coronavirus lockdowns and restrictions on the ability of our ensembles to carry out our normal activities, including rehearsing and performing. Unfortunately, much of the theme of 2020 continued through 2021.

The year of 2021 was a year of two halves. We entered the year with strict lockdown provisions. Their subsequent easing, followed by limitations on gatherings outside immediate households, meant that it was not until mid-May 2021 that ensembles were able to come together to rehearse. In fact, specific limitations relating to choirs meant that London Sings could only rehearse with no more than six members at that time.

Despite the relaxation of restrictions each ensemble adapted to ensure that individual members would be comfortable coming together in a group environment. With this in mind, SLJO introduced an additional Tuesday rehearsal where numbers would be limited, for those concerned about large group gatherings, followed by a Wednesday rehearsal with unrestricted attendance. SLSW for its part chose to rehearse initially at Longfield Hall and St John's Angell Town as they offered a more spacious socially-distanced rehearsing environment than Mostyn Hall, only returning to the latter once members became comfortable with the prevailing social guidelines.

As we returned to rehearsals in the middle of the year each ensemble took a wide variety of necessary anti- Coronavirus precautions, including requesting members test for Coronavirus prior to each session, checking for vaccination status and temperatures on entry. As far as we are aware, this prudent and careful approach led to no cross contagion between members.

As rehearsals re-started so too did performances. London Sings kicked off its concert schedule at the London Landmarks Half Marathon in early August and its traditional Christmas Concert at St Bartholomew's, Sydenham in mid-December. The emergence of the Omicron virus however had the effect of keeping members away and curtailed recruitment of new members which had been looking promising earlier in the year.

SLSW was able to perform on three occasions - at Brighton Pavilion, the Dulwich Park Fair and a Christmas concert at the Community Art Fair in Pimlico. Sadly, SLSW was prevented from performing its traditional formal autumn concert. However, SLSW enterprisingly organised a weekend away in Chesham for its members to rehearse and re-group after the difficulties of the pandemic. SLSW membership remained reasonably stable during the year with a good balance across instruments and has a waiting list for new players.

SLJO had good luck in re-booting its performance schedule in the second half of 2021 with well attended performances across many locations including the Ivy House (Nunhead), the Railway Tavern (Tulse Hill), Greenwich/Regent's/Myatt Fields/Ruskin parks and the London Marathon in October. The year finished with a packed gig at the Gypsy Hill Tap Room on New Year's Eve which made up for the last-minute cancellation of the gig at the Brixton Crown and Anchor in mid-December due to Coronavirus concerns.

In mid 2021, with thanks to funding from the Dyers Company, SLJO introduced the innovative Micro-SLJO concept, comprising a small group of rhythm and horn sections using bespoke arrangements exclusively created for it by leading jazz arrangers and some of its members. Micro-SLJO has created a new performing vehicle for SLJO, enabling it to perform in small groups with fully notated arrangements.

Membership of SLJO remained strong during the year, with a growing waitlist in certain areas.

Mostyn Road Methodist Church continues to be our base both for rehearsals and storage, and we are appreciative of the close relationship we maintain with the church leadership. In particular, we welcomed its ongoing readiness to reduce our rental charges in the period when we were unable to bring our ensembles together.

We remain open to new members throughout the community subject to availability of relevant slots. We offer a vibrant and welcoming environment to new members and, as new members join, we provide practical and musical support as they journey through rehearsals to live performances.

Ensembles

Our three ensembles are South London Jazz Orchestra (SLJO), South London Symphonic Winds (SLSW) and London Sings (LS). SLJO and SLSW thrive under the respective batons of conductors James Keirle and Dimitrios Chrysostomou respectively, and at LS, Max Rush leads the choir from the piano.

Objects

The objects of the charity remain to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through rehearsals and public performances; to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit.

The Trustees and the Music Director encourage the ensembles to form links with the local community and further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership. There are no auditions or, in principle, other barriers to membership of any ensemble.

Trustees/Directors

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected both from within the SLCM membership and by co-opting people with relevant skills from the wider community. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

The main functions of the Trustees are to encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

Trustee/Director training

New Trustees/Directors undergo training to brief them on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. All Trustees also sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the conduct expected of charity trustees.

Trustees during the period January 2021 to September 2022 were as follows:

Chair	Lesley Khatibi	(to 15 th March 2022)
	Simon Elliston	(from 15 th March 2022)
Vice Chair	Fiona Noble	
Secretary	Mary Sutherland	
Treasurer	Gianluca Spinetti	(to 26 th October 2021)
	Lesley Khatibi	(from 26 th October 2021)
Music Director Emeritus	Robert Bridges	

Board	Katie Banks	
	Simon Elliston	(to 15 th March 2022)
	Ayleen Frete	(to 24 th May 2022)
	Nigel Grice	
	Sarah Lewney	(to 18 th March 2022)
	Sam Baker	(from 22 nd March 2022)
	John Condliffe	(from 19 th March 2022)

Corporate Governance

The Trustees of SLCM are committed to good corporate governance and continue to ensure that best practices are followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets at least four times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

Financial responsibilities

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

Risk management

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

Activities, Achievements and Future Plans

As discussed above, the broad effects of Coronavirus materially affected our ability to rehearse and perform in 2021. Rehearsals and performances were limited to the second half of the year, although these were compromised towards the end of the year as the Omicron variant became prevalent. Thankfully, 2022 has witnessed a more positive outlook with rehearsals and performances returning to more normal levels. We remain, however, committed to ensuring that our activities and engagements are safe. We will continue to observe appropriate Covid precautions, if and when they should be necessary.

We aim to continue to strengthen the quality of the experience of our members and our community as they engage with the family of SLCM ensembles. We will do this by providing a welcoming and safe member environment, delivering an impactful musical experience that is enjoyed by many and reaching out across broad audience groups in our community.

Financial Review

The Trustees are satisfied with the financial performance during the year 2021. Membership numbers have declined modestly although have been resilient in spite of the inconsistent rehearsing and performing pattern over 2021. Some members have taken advantage of an offer of reduced subscriptions which, together with the modest decline in membership, caused subscription income to fall 19%, or by £4,521.

Income from performances recovered partially against 2020 although was still below the pre-pandemic level.

Our costs however increased reflecting the re-start of rehearsing, the ending of our rent reduction period and increases in performance costs. As a consequence, we recorded an overall small shortfall in net income of £(3,394) against net surplus income of £10,155 in 2020.

We continue to hold grant funding of £1,500 to enable the jazz band to offer a prize for composing original music for them. This competition is currently in process with a decision due in early 2023.

The closing bank balance was £46,333, approximately 9% higher than at the end of 2020, reflecting working capital movements.

Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure of rehearsal conductors, rehearsal venues, accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2021, the reserve funds required were calculated at £5,998 for all the ensembles. SLCM has available funds of £40,335 after taking account of these reserve funds.

Appreciation

As in previous years, the Trustees are indebted to all the volunteers who give their time generously to ensure that the ensembles are administered well and comply with all appropriate regulations and good practice guidance. Dealing with the complexities arising as a result of evolving government restrictions, coupled with ensuring that members across all ensembles feel safe to rehearse, has created extra responsibilities and vigilance.

We would like to thank all the members who have continued to support SLCM with subscriptions while unable to attend rehearsals, helping us to remain financially viable.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the three ensembles for all they have done to keep things going in difficult times.

Last but not least, I would like to offer my appreciation of the enormous contribution made by our recently retiring Chair, Lesley Khatibi. Lesley served as Chair of SLCM for six years, a period in which SLCM faced many challenges including our response to the Coronavirus, finding a change in rehearsal venue and the transitioning of new conductors for each of the ensembles. Lesley's guidance and leadership has made SLCM stronger during her tenure. I would also like to thank Lesley for taking up the role of Treasurer and her generous support as I have taken up the role of Chair.

Signed on behalf of the Trustees



Simon Elliston
Chair

13 Sept 2022

Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH LONDON COMMUNITY MUSIC
(Charity No 1138820)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

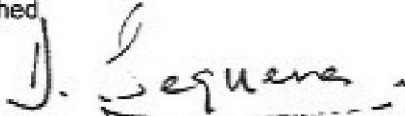
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 13 September 2022

SOUTH LONDON COMMUNITY MUSIC

**Statement of Financial Activities
(Including Income and Expenditure Account)
for the year ended 31 December 2021**

	Note	Unrestricted Funds £	Restricted Funds £	<u>2021</u> Total Funds £	<u>2020</u> Total Funds £
Income					
Subscriptions		19,575	-	19,575	24,096
Gift aid tax refund		4,022	-	4,022	6,164
Donations		2,053	-	2,053	1,800
Bank interest		-	17	17	3
Charitable Activities					
Refreshments		-	-	-	-
Other		609	-	609	1,570
Concerts		4,514	-	4,514	1,698
Special courses		-	-	-	-
Total Income		<u>30,773</u>	<u>17</u>	<u>30,790</u>	<u>35,331</u>
Expenditure on					
Charitable activities:	2.	34,184	-	34,184	25,176
Total Expenditure		<u>34,184</u>	<u>-</u>	<u>34,184</u>	<u>25,176</u>
Net Income/(Expenditure) & Net Movement in Funds for year		<u>(3,411)</u>	<u>17</u>	<u>(3,394)</u>	<u>10,155</u>
Net Movement of Funds in year		<u>(3,411)</u>	<u>17</u>	<u>(3,394)</u>	<u>10,155</u>
Reconciliation of Funds					
Total Funds brought forward		131,375	1,500	132,875	122,720
Total Funds Carried Forward		<u>127,964</u>	<u>1,517</u>	<u>129,481</u>	<u>132,875</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2021

	Note	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	7		80,509		80,568
Current Assets					
Debtors	8	5,177		12,310	
Cash at bank and in hand		<u>46,333</u>		<u>42,569</u>	
		<u>51,510</u>		<u>54,879</u>	
Creditors					
Amounts falling due within one year	9	<u>2,538</u>		<u>2,572</u>	
Net Current Assets			48,972		52,307
Net Assets			<u>129,481</u>		<u>132,875</u>
Funds					
General Fund	10		<u>129,481</u>		<u>132,875</u>

In preparing these financial statements:


- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2021

These financial statements were approved by the Trustees on 13 September 2022
and signed on its behalf by



13. Sep^r. 2022

.....
Simon Elliston
Chair

Company Registration No. 07386243

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2021

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

b) Fund Accounting

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

d) Resources Expended

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e) Fixed Assets

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

SOUTH LONDON COMMUNITY MUSIC

**Notes to Financial Statements
For the Year Ended 31 December 2021**

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

2. Analysis of Expenditure on Charitable Activities

	<u>2021</u>	<u>2020</u>
	£	£
Conductors & Tutors	13,579	8,651
Rehearsal venue hire	8,555	6,575
Rehearsal refreshments	-	21
Performance expenses	5,568	3,386
Repairs	121	20
Insurance premium	332	331
PRS fees	-	282
Other	1,113	1,101
Depreciation	1,821	2,143
Support Costs (Note 3)	194	279
Governance (Note 3)	2,901	2,387
	<u>34,184</u>	<u>25,176</u>

3. Analysis of Expenditure of Support & Governance Costs

	General Support	Governance	Basis of allocation
	£	£	
Advertising	28	-	Actual cost
AGM, Workshops & Training	166	-	Actual cost
General admin	-	338	Governance
Subscriptions	-	365	Governance
Affiliations/BASBWE Meetings	-	932	Governance
Bank charges	-	384	Governance
Independent examiner's fees	-	882	Governance
	<u>194</u>	<u>2,901</u>	

4. Net Incoming Resources for the year

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging		
Depreciation	<u>1,821</u>	<u>2,143</u>

5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements
For the Year Ended 31 December 2021

6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

7. Fixed Assets

	<u>Music instruments & Library</u> £	<u>Sound System</u> £	<u>Furniture, Stands, & Others</u> £	<u>Total</u> £
<u>Cost</u>				
At 1 January 2021	68,425	11,741	15,407	95,573
Additions	1,762	-	-	1,762
Disposals	-	-	-	-
At 31 December 2021	<u>70,187</u>	<u>11,741</u>	<u>15,407</u>	<u>97,335</u>
<u>Depreciation</u>				
At 1 January 2021	-	7,073	7,932	15,005
Charge for the year	-	700	1,121	1,821
On disposals	-	-	-	-
At 31 December 2021	<u>-</u>	<u>7,773</u>	<u>9,053</u>	<u>16,826</u>
<u>Net Book Value</u>				
At 31 December 2021	<u>70,187</u>	<u>3,968</u>	<u>6,354</u>	<u>80,509</u>
At 31 December 2020	<u>68,425</u>	<u>4,668</u>	<u>7,475</u>	<u>80,568</u>

8. Debtors

	<u>2021</u> £	<u>2020</u> £
Concerts proceeds and subscriptions	450	-
Gift aid refund receivable	4,022	11,164
Prepayments	705	1,146
	<u>5,177</u>	<u>12,310</u>

9. Creditors: Amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Sundry creditors	1,656	1,744
Accruals	882	828
	<u>2,538</u>	<u>2,572</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2021

10. Movements in Funds

	Balance	Resources		Balance
	<u>01/01/21</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31/12/21</u>
	£	£	£	£
Unrestricted General Fund	131,375	30,773	34,184	127,964
Restricted Fund	1,500	17	-	1,517
	<u>132,875</u>	<u>30,790</u>	<u>34,184</u>	<u>129,481</u>

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.

SOUTH LONDON COMMUNITY MUSIC

England & Wales - Charity number 1138820

Accounts

Company number: 07386243
Charity number: 1138820

SOUTH LONDON COMMUNITY MUSIC
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SOUTH LONDON COMMUNITY MUSIC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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SOUTH LONDON COMMUNITY MUSIC

INFORMATION

Company number : **07386243**
Date of Incorporation : **23 September 2010**

Charity No : **1138820**
Date of Registration : **4 November 2010**

Registered Office : **94a Kirkdale
London SE26 4BG**

Current Trustees/Directors : **Katie Banks** (From 14th January 2020)
Robert Bridges
Simon Elliston (From 19th May 2020)
Ayleen Frete
Nigel Grice
Lesley Khatibi
Sarah Lewney
Fiona Noble
Gianluca Spinetti
Helen Stone (To 20th May 2020)
Mary Sutherland

Music Director : **Robert Bridges**

Independent Examiner : **Mrs D. Sequeira, B.A. (Hons), B.Ed.**
Leslie J. Sequeira & Co.
Magnum House
133 Half Moon Lane
London SE24 9JY

Bankers : **CAF Bank Ltd**
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

South London Community Music

Registered Charity number 1138820 & Company number 07386243

Trustees'/Directors' Report

For the Year ended 31 December 2020

The Trustees/Directors of South London Community Music (SLCM) are pleased to present their Report and the Financial Statements of the charity for the year ended 31st December 2020.

My report in last year's Report & Financial Statements made mention of the impact of the early months of the pandemic on SLCM. This year's report tells a tale of continuing government restrictions, which has impacted greatly on our ability to carry out our usual activities, a situation shared with many other organisations. I am happy to report that as we were in a stable financial position going into the pandemic and have enjoyed the loyalty of our membership and our volunteers throughout this difficult period, we have been able to come through what we hope is the worst of the Covid outbreak with no material damage, and still in a strong situation.

For much of 2020/2021, we have been unable to hold face to face rehearsals and have concluded, in common with most other amateur music groups, that online rehearsals are somewhat unsatisfactory. Therefore, we have focused on holding online meetings, tutorials and social events to keep the membership engaged. Notable amongst these is the series of *Emergency Jazz* sessions run by the jazz band's conductor, James Keirle, but all ensembles have held a variety of events, which the membership have enjoyed.

As our ensembles sing and play wind instruments and these activities have been identified by the government as being higher risk, we were particularly impacted. When restrictions relaxed sufficiently to allow us to hold live rehearsals, we took advantage of this, but observed strict Covid precautions, severely restricting numbers allowed at rehearsals, introducing social distancing, one-way systems, additional ventilation, sanitisers, temperature checking and checking in, amongst other precautions, and we continue to observe Covid measures as restrictions relax.

Mostyn Road Methodist Church remains our base and rehearsal venue and it continues to serve us well. The rehearsal and storage space which this venue affords us meets our considerable demands for safe storage of instruments, equipment and music library. The church was also considerate enough to offer us a reduced rental while we were unable to hold rehearsals there, so this has saved some cost in a period of lower income, and we are grateful for this. When we did recommence rehearsals, although the jazz band and choir went back to Mostyn Road immediately, with appropriate precautions, the concert band wanted the whole ensemble to be able to rehearse together and felt that there was not sufficient space to do this with proper social distancing at Mostyn Road. Therefore, additional space was hired for their rehearsals for a period. They have recently resumed rehearsals at Mostyn Road.

We remain open to new members from throughout the local community and are committed to providing training and performance opportunities for our members. Training can take place within rehearsals or focused tutored sessions, or from members taking part in performances. Although there has been very little opportunity for this over the last 18 months, live performances are slowly coming back, and we expect to have taken part in quite a number by the end of 2021.

We are also committed to taking opportunities to use our skills to support other charities and were disappointed that in 2020 we could not take part in events which have become regular favourites in our calendar, such as the various London marathons and half marathons and singing and playing Christmas carols in aid of our nominated charity of the year, raising hundreds of pounds on each occasion. We are delighted that public events are starting to take place again and London Sings were happy to sing at The London Landmarks Half Marathon in August. As I write, SLJO and SLSW are both preparing to play at The London Marathon, and we are optimistic that we will be allowed to sing carols for charity in December.

Thanks to the generous support of the Dyers Company, the Jazz Orchestra are now rehearsing their new Micro-SLJO format, and will be taking this to local care homes and hospices for no charge as soon as COVID regulations allow.

South London Community Music

Registered Charity number 1138820 & Company number 07386243

Ensembles

Our 3 ensembles are South London Jazz Orchestra (SLJO), South London Symphonic Winds (SLSW) and London Sings (LS). SLJO and SLSW are thriving under the batons of conductors James Keirle and Dimitrios Chrysostomou respectively, and at LS, Max Rush has recently stepped up from repetiteur to lead the choir from the piano, due to the retirement of Bob Bridges as conductor for health reasons. Max is doing an excellent job and the choir are enjoying both his musical expertise and his novel take on things.

Objects

The objects of the charity are: 'To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through rehearsals and public performances; to further charitable purpose or purposes as the Trustees in their absolute discretion shall see fit'.

The Trustees and the Music Director encourage the ensembles to form links with the local community and also further afield, to work with local schools and community groups, and to take initiatives that will enrich people's musical experiences. SLCM also pursues a policy of open membership; hence there are no auditions or other bar in principle to membership of any ensemble.

Trustees/Directors

The Trustees/Directors of SLCM are appointed or re-appointed at the charity's AGM and serve a term of three years, after which they are eligible to serve a further 3-year term. Trustees are selected both from within the SLCM membership and by co-opting people with relevant skills from the wider community. The Trustees' Committee also consults with experienced professionals where additional skills may be required from time to time.

The main functions of the Trustees are to: encourage and develop the objects of the SLCM, exercise the Trustees' powers to raise funds, authorise payments, and delegate functions to the ensembles.

Trustee/Director training

New Trustees/Directors undergo training to brief them on their legal obligations under charity and company law, the content of the Articles and Regulations, the Committee and decision-making processes, the history of the charity and its recent financial performance. The Trustees also all sign up to a Code of Conduct formulated by the Charities Coalition, which gives further guidance as to the behaviour expected of charity trustees.

Trustees during the period January 2020 to September 2021:

Chair	Lesley Khatibi	
Vice Chair	Fiona Noble	
Secretary	Mary Sutherland	
Treasurer	Gianluca Spinetti	
Music Director Emeritus	Robert Bridges	
Board	Katie Banks	(From 14 th January 2020)
	Simon Elliston	(From 19 th May 2020)
	Ayleen Frete	
	Nigel Grice	
	Sarah Lewney	
	Helen Stone	(To 20 th May 2020)

South London Community Music

Registered Charity number 1138820 & Company number 07386243

Corporate Governance

The Trustees of SLCM are committed to good corporate governance and will continue to ensure that best practice is followed. The Charity has no employees and Trustees receive no remuneration for their services.

The Board of Trustees meets at least four times each year. It delegates the day-to-day operational management of the ensembles to the Ensemble Committees and liaises closely with them. The Ensemble Committees also meet at least four times a year and have sub-committees as required which report back to them.

Ensemble expenditure is approved by the Ensemble Committee Treasurers. The bank mandate for cheque signatories and online payments requires approval by two signatories, one of whom must be a Trustee.

Financial responsibilities

The Trustees are required to take all reasonable steps to -

- ensure that funds are used only for the purposes for which they have been given and in accordance with the SLCM Articles and Regulations, charity law and with the funding agreements and any other conditions which each funding body may from time to time prescribe;
- ensure that there are appropriate financial and management controls in place to safeguard funds from all sources;
- safeguard the assets of SLCM and prevent and detect fraud
- secure the economical, efficient and effective management of SLCM's resources and expenditure;
- ensure that key risks are identified, monitored and effectively managed.

Risk management

The Charity regularly reviews its risk management policies and procedures. Key risks are identified and monitored by the Trustees.

Activities, Achievements and Future Plans

As already mentioned, 2020 and the start of 2021 have been necessarily light in terms of activities, but we are starting to return to a more normal situation, with rehearsals without restricted numbers and regular performances. All our members have really missed their music making and most have been very keen to get back to rehearsals, though of course some are still feeling a little concerned about mixing with others. We remain committed to ensuring that our rehearsals and performances are safe and will continue to observe appropriate Covid precautions.

We have discovered that many other people outside of SLCM are also feeling the negative effects of the lockdowns and are really keen to join a new group now that it is possible. The choir in particular have experienced this and have welcomed a good number of new members to their recent rehearsals, which is extremely encouraging.

We will be taking performance opportunities as they are offered or planned, and this includes our regular events as they return to the calendar. We feel that there will particularly be opportunities for smaller configurations of our groups, such as the micro and mini SLJO bands, but we are optimistic that the larger events will also be programmed over the coming months.

The ensembles look forward to performing Christmas carols together in December, as this is always a popular event, and we enjoy being able to raise funds for a worthy charity. We expect to provide some Christmas music for the church circuit of which Mostyn Road, our rehearsal venue, is a part and we trust that 2022 will see us return to a much fuller programme of activities.

South London Community Music

Registered Charity number 1138820 & Company number 07386243

We will be reviewing our 5-year plan in the coming months with a view to continuing to provide great opportunities for learning and performing community music but also to identifying new openings created by the recent pandemic and to adapting our offering where appropriate to ensure that it is fit for a local and global environment which is perhaps forever changed.

Financial Review

The Trustees are satisfied with the financial performance during the year 2020. Membership numbers have been remarkably resilient, considering the inability to hold rehearsals for large periods of time. Some members have taken advantage of an offer of reduced subscriptions, so total subscriptions were £3,975 lower than the previous year. Income from performances was, of course, significantly lower in 2020 as we were only able to hold a very small number of performances due to the pandemic – the shortfall compared to previous year was £22,351, but of course performance-related costs were also considerably reduced and total expenditure was down £25,088 on previous year.

We also received grant funding of £1,500 to enable the jazz band to offer a prize for composing original music for them. This competition has been temporarily postponed due to Covid, but we expect it to take place in 2022.

Overall, there was a surplus of £10,155 in the year and the closing bank balance was £42,569.

Reserves Policy

The Trustees continue to monitor the ensembles' financial reserves, which should be equivalent to three months' expenditure on rehearsal conductors, rehearsal venues, accountancy and affiliation fees. The calculation is approved each year as part of the annual budget. At 31st December 2020, the reserve funds required were calculated at £5,989 for all the ensembles. SLCM has available funds of £36,580 after taking account of these reserve funds.

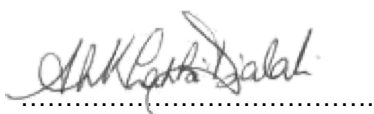
Appreciation

As in previous years, the Trustees are indebted to all the volunteers who generously give their time to ensure that the ensembles are administered well and comply with all appropriate regulation and good practice guidance. This has been particularly challenging during the Covid pandemic, since there has been the additional responsibility of ensuring that members remained safe, which has involved considerable extra work and planning. I would also like to again thank this year all the members who have continued to support SLCM with subscriptions while unable to attend rehearsals, enabling us to remain viable.

As Chair of SLCM I would particularly like to express my thanks to my fellow Trustees and to the officers and committees of the 3 ensembles for all they have done to keep things going in difficult times. I would like to especially mention our Treasurer, Gianluca Spinetti, who has done a sterling job of producing our management accounts and looking after our funds for the last 5 years. Recently, Gianluca and his wife welcomed a new baby into their family and Gianluca now feels he must step down to give more of his time to the family. We fully understand this decision and sincerely thank Gianluca for all his hard work to support us over the last few years.

We look forward to things continuing to become less restricted over the course of the next year, as the pandemic allows, allowing us to resume a fuller calendar of activities, with many more performances, rehearsals at normal capacity and greater engagement with the local community.

Signed on behalf of the Trustees/Directors



Lesley Khatibi
Chair

Date: 30 September 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH LONDON COMMUNITY MUSIC**
(Charity No 1138820)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs D. Sequeira, B.A. (Hons), B.Ed.
Leslie J. Sequeira & Co.
Accountants

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 30 September 2021

SOUTH LONDON COMMUNITY MUSIC

Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	<u>2020</u> Total Funds £	<u>2019</u> Total Funds £
Note				
Income				
Subscriptions	24,096		24,096	28,071
Gift aid tax refund	6,164		6,164	6,276
Donations	300	1,500	1,800	597
Bank interest	3		3	-
Charitable Activities				
Refreshments	-	-	-	78
Other	1,570	-	1,570	2,572
Concerts	1,698	-	1,698	24,049
Special courses	-	-	-	355
Total Income	<u>33,831</u>	<u>1,500</u>	<u>35,331</u>	<u>61,998</u>
Expenditure on				
Charitable activities:	25,176	-	25,176	50,264
Total Expenditure	<u>25,176</u>	<u>-</u>	<u>25,176</u>	<u>50,264</u>
Net Income/(Expenditure) & Net Movement in Funds for year	<u>8,655</u>	<u>1,500</u>	<u>10,155</u>	<u>11,734</u>
Net Movement of Funds in year	8,655	1,500	10,155	11,734
Reconciliation of Funds				
Total Funds brought forward	122,720	-	122,720	110,986
Total Funds Carried Forward	<u>131,375</u>	<u>1,500</u>	<u>132,875</u>	<u>122,720</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2020

	Note	<u>2020</u>		<u>2019</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	7		80,568		80,838
Current Assets					
Debtors	8	12,310		7,931	
Cash at bank and in hand		<u>42,569</u>		<u>36,026</u>	
		<u>54,879</u>		<u>43,957</u>	
Creditors					
Amounts falling due within one year	9	<u>2,572</u>		<u>2,075</u>	
Net Current Assets			52,307		41,882
Net Assets			<u><u>132,875</u></u>		<u><u>122,720</u></u>
Funds					
General Fund	10		<u><u>132,875</u></u>		<u><u>122,720</u></u>

In preparing these financial statements:

- a) The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011.
- b) No notice has been deposited pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SOUTH LONDON COMMUNITY MUSIC

Balance Sheet as at 31 December 2020

These financial statements were approved by the Trustees on 30 September 2021.
and signed on its behalf by



.....
Lesley Khatibi
Chair

Company Registration No. 07386243

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2020

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

b) Fund Accounting

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income, income from activities for generating funds and investment income are included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable activities are accounted for when earned.

d) Resources Expended

Expenditure is recognised when a liability is incurred and is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

- > Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- > Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e) Fixed Assets

All fixed Assets are initially recorded at cost.

No depreciation is provided on music instruments and music library whose residual values are not expected to be less than their cost.

Depreciation is provided on other fixed assets at rates calculated to write off the cost of the asset, less its estimated residual value, over its expected useful life as follows:

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2020

Sound system	15% reducing balance
Furniture, music stands & others	15% reducing balance

2. Analysis of Expenditure on Charitable Activities

	<u>2020</u>	<u>2019</u>
	£	£
Conductors & Tutors	8,651	11,550
Rehearsal venue hire	6,575	9,510
Rehearsal refreshments	21	290
Performance expenses	3,386	17,916
Repairs	20	362
Building repairs/PAT Testing	-	458
Insurance premium	331	331
PRS fees	282	222
Other	1,101	659
Depreciation	2,143	2,204
Assets written off	-	919
Support Costs (Note 3)	279	2,537
Governance (Note 3)	2,387	3,306
	<u>25,176</u>	<u>50,264</u>

3. Analysis of Expenditure of Support & Governance Costs

	<u>General Support</u>	<u>Governance</u>	<u>Basis of allocation</u>
	£	£	
Advertising	190	-	Actual cost
AGM, Workshops & Training	89	154	Actual cost
General admin	-	769	Governance
Subscriptions	-	365	Governance
Affiliations/BASBWE Meetings	-	31	Governance
Bank charges	-	240	Governance
Independent examiner's fees	-	828	Governance
	<u>279</u>	<u>2,387</u>	

4. Net Incoming Resources for the year

	<u>2020</u>	<u>2019</u>
	£	£
This is stated after charging		
Depreciation	<u>2,143</u>	<u>2,204</u>

5. Trustee Remuneration & Related Party Transactions

There were no payments to trustees or related parties during the year

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2020

6. Taxation

The company is a registered charity and is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. On this basis, no provision is considered necessary for taxation.

7. Fixed Assets

	<u>Music instruments & Library</u> £	<u>Sound System</u> £	<u>Furniture, Stands, & Others</u> £	<u>Total</u> £
<u>Cost</u>				
At 1 January 2020	68,347	9,946	15,407	93,700
Additions	78	1,795	-	1,873
Disposals	-	-	-	-
At 31 December 2020	<u>68,425</u>	<u>11,741</u>	<u>15,407</u>	<u>95,573</u>
<u>Depreciation</u>				
At 1 January 2020	-	6,249	6,613	12,862
Charge for the year	-	824	1,319	2,143
On disposals	-	-	-	-
At 31 December 2020	<u>-</u>	<u>7,073</u>	<u>7,932</u>	<u>15,005</u>
<u>Net Book Value</u>				
At 31 December 2020	<u>68,425</u>	<u>4,668</u>	<u>7,475</u>	<u>80,568</u>
At 31 December 2019	<u>68,347</u>	<u>3,697</u>	<u>8,794</u>	<u>80,838</u>

8. Debtors

	<u>2020</u> £	<u>2019</u> £
Concerts proceeds and subscriptions	-	1,450
Gift aid refund receivable	11,164	5,000
Prepayments	1,146	1,481
	<u>12,310</u>	<u>7,931</u>

9. Creditors: Amounts falling due within one year

	<u>2020</u> £	<u>2019</u> £
Sundry creditors	1,744	1,247
Accruals	828	828
	<u>2,572</u>	<u>2,075</u>

SOUTH LONDON COMMUNITY MUSIC

Notes to Financial Statements For the Year Ended 31 December 2020

10. Movements in Funds

	Balance <u>01/01/20</u> £	<u>Resources</u>		Balance <u>31/12/20</u> £
		<u>Incoming</u> £	<u>Outgoing</u> £	
<u>Unrestricted</u> General fund	<u>122,720</u>	<u>33,831</u>	<u>25,176</u>	<u>131,375</u>

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding-up, such an amount as may be required not exceeding £1.