

REGISTERED CHARITY NUMBER: 1138813

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**The Hilary Awdry Charitable Trust**

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**The Hilary Awdry Charitable Trust**

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**for the Year Ended 31 March 2025**

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**The Hilary Awdry Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The trust's objects are stated in wide terms and are the pursuit of charitable purposes which are exclusively charitable according to the law of England and Wales. In practice the trust pursues these objects by making donations to other charitable organisations which fall within its areas of interest. Grants to individuals are not made. The trust's areas of interest are principally cancer research, hospice and palliative care, rescue charities and steam railways. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning and settling grant making policies.

**GRANT MAKING POLICY**

Grants are considered by all trustees on a biannual basis while having regard to the trust's aims and objectives and investments. When grants are approved, the trustees instruct the Solicitors to organise the making of such grants. Once a grant has been made, the Solicitors liaise with the applicant to confirm receipt and the application of the grant funds. A detailed register of applications, grants and confirmations of receipt is maintained by the Solicitors.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year to 31 March 2025 the trust made donations to other charitable organisations of £109,250.

Applications are made in writing or via e-mail and the trustees request that they are limited to one document of not more than four sides of A4 paper. Applications are considered on a case-by-case basis and the trust will consider applications by charitable organisations that it has not previously supported. In principle all applications by charities registered in England and Wales will be considered on their merits in accordance with the trust's areas of interest as outlined in the objectives.

**FINANCIAL REVIEW**

The trust does not fundraise and its income is comprised wholly of income arising on the trust's investment portfolio which has been funded by gifts of expendable endowment from the trust's founder and her surviving husband, Mr Alf Fortnam.

The trust's Investment Managers have discretionary management over the trust's investment portfolio and are instructed to maximise income return within the constraints of a medium risk portfolio. The trust does not hold investments in armaments, gambling, pornography or tobacco.

The Investment Managers' report for the year to 31 March 2025 shows a satisfactory performance in the current economic climate.

At 31 March 2025, total funds were £4,132,556.

**INVESTMENT POLICY AND PERFORMANCE**

The trust has an investment policy and the Investment Managers provide written reports reviewing investment performance against the MSCI PIMFA Private Investor Income Index.

**RESERVES POLICY**

The total unrestricted funds carried forward as at 31 March 2025 were £56,742. The trustees aim to return to the level of grants made during the preceding financial year, feeling that the current reserves, together with the expendable endowment fund, are sufficient to meet any unexpected grant application.

**PLANS FOR THE FUTURE**

The trust plans to continue making grants in line with its objectives.

**The Hilary Awdry Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust is a registered charity number 1138813 and is constituted under a Declaration of Trust dated 21 September 2010. The trust was established by Mrs Hilary Fortnam by an initial gift of expendable endowment funds and continued to receive regular gifts of expendable endowment from Mrs Fortnam until her death in November 2013. The trust was established by Mrs Fortnam in her maiden name in memory of her late father. The trust has received regular gifts of expendable endowment from Mr Alf Fortnam, Mrs Fortnam's surviving husband.

New trustees are appointed by the existing trustees by way of a resolution passed at a special meeting as provided for under the 2010 trust deed. The trust deed provides for a minimum of three trustees at any time. The trustees recruit new trustees having regard to the new trustees' knowledge, skills and previous experience. There is currently no formal induction or training for new trustees; however, new trustees are provided with a copy of the trust deed, a copy of the minutes of the last trustees' meeting and a copy of the last year's annual report.

All decisions made by the trustees are via a simple majority as set out in the trust deed.

The trustees hold meetings on a biannual basis to consider strategy, review grant applications and the trust's investments. The day-to-day administration of grants and the processing and handling of applications is carried out by the Solicitors in conjunction with the trustees'.

Trustees are required to disclose all relevant interests in accordance with the trust's Conflict of Interests Policy and to withdraw from any discussions or decisions where a conflict of interests arises or could potentially arise.

No trustee remuneration is paid.

**Risk management**

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees act in accordance with the trust's Risk Management Policy.

The trustees have considered the main risks to which the trust is exposed and consider investment performance to constitute the trust's major risk.

Investment performance is reviewed against benchmarks twice a year at each trustees' meeting. A report from the trust's Investment Managers is requested for consideration at each meeting.

**Fundraising**

The trust does not carry out any fundraising activities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1138813

**Principal address**

Northgate House  
Northgate Street  
Devizes  
Wiltshire  
SN10 1JX

**Trustees**

A J Fortnam  
S E Heron  
S P Fortnam  
R L Barton  
A L Wensley Stock

**Independent Examiner**

James Gare FCA DChA  
Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**The Hilary Awdry Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Wansbroughs LLP  
Northgate House  
Northgate Street  
Devizes  
Wiltshire  
SN10 1JX

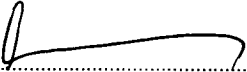
**Investment Managers**

Quilter Cheviot Limited  
London Road Office Park  
London Road  
Salisbury  
Wiltshire  
SP1 3HP

**Bankers**

Lloyds Bank plc  
38 Market Place  
Devizes  
Wiltshire  
SN10 1JD

Approved by order of the board of trustees on 04/12/2025 and signed on its behalf by:

  
.....  
A L Wensley Stock - Trustee

**Independent Examiner's Report to the Trustees of  
The Hilary Awdry Charitable Trust**

**Independent examiner's report to the trustees of The Hilary Awdry Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Hilary Awdry Charitable Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

Date: 11 December 2025

**The Hilary Awdry Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	3	<u>110,496</u>	<u>-</u>	<u>110,496</u>	<u>95,477</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	-	28,225	28,225	26,485
<b>Charitable activities</b>					
Charitable Grants		<u>125,523</u>	<u>-</u>	<u>125,523</u>	<u>63,555</u>
<b>Total</b>		<u>125,523</u>	<u>28,225</u>	<u>153,748</u>	<u>90,040</u>
Net gains/(losses) on investments		<u>-</u>	<u>(131,658)</u>	<u>(131,658)</u>	<u>282,793</u>
<b>NET INCOME/(EXPENDITURE)</b>		(15,027)	(159,883)	(174,910)	288,230
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		71,769	4,235,697	4,307,466	4,019,236
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>56,742</u>	<u>4,075,814</u>	<u>4,132,556</u>	<u>4,307,466</u>

The notes form part of these financial statements

**The Hilary Awdry Charitable Trust**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investments	9	-	3,974,810	3,974,810	4,133,933
<b>CURRENT ASSETS</b>					
Debtors	10	14,734	-	14,734	11,468
Cash at bank		<u>51,064</u>	<u>108,079</u>	<u>159,143</u>	<u>177,694</u>
		65,798	108,079	173,877	189,162
<b>CREDITORS</b>					
Amounts falling due within one year	11	(9,056)	(7,075)	(16,131)	(15,629)
<b>NET CURRENT ASSETS</b>		<u>56,742</u>	<u>101,004</u>	<u>157,746</u>	<u>173,533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>56,742</u>	<u>4,075,814</u>	<u>4,132,556</u>	<u>4,307,466</u>
<b>NET ASSETS</b>		<u>56,742</u>	<u>4,075,814</u>	<u>4,132,556</u>	<u>4,307,466</u>
<b>FUNDS</b>	12				
Unrestricted funds				56,742	71,769
Endowment funds				<u>4,075,814</u>	<u>4,235,697</u>
<b>TOTAL FUNDS</b>				<u>4,132,556</u>	<u>4,307,466</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/12/2025 and were signed on its behalf by:



.....  
A L Wensley Stock - Trustee



**The Hilary Awdry Charitable Trust**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2025**

**1. GENERAL INFORMATION**

The Hilary Awdry Charitable Trust is an unincorporated charitable trust. The registered office address can be found in the Trustees' Report.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity is an unincorporated trust constituted by a trust deed.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The charity does not make multi-year grants and all grants are unconditional.

**The Hilary Awdry Charitable Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Debtors**

Other debtors are recognised at the settlement amount due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Dividends and interest	<u>110,496</u>	<u>95,477</u>

**The Hilary Awdry Charitable Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**4. RAISING FUNDS**

**Investment management costs**

	2025	2024
	£	£
Portfolio management	<u>28,225</u>	<u>26,485</u>

**5. GRANTS PAYABLE**

	2025	2024
	£	£
Charitable Grants	<u>109,250</u>	<u>51,787</u>

**The Hilary Awdry Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**5. GRANTS PAYABLE - continued**

Grants paid to institutions:	2025	2024
	£	£
Achier Cancer Support	-	1000
Action Medical Research	2000	1000
Bowel Cancer UK	-	2000
Bowel Research UK	-	500
The Children's Air Ambulance	2000	1500
Child Autism	-	1000
Cosgrove Care	-	500
Creating Adventure	-	500
Dartmouth Crossing	-	1500
Penny Brohn	2000	-
Francis House Childrens Hospice	2000	1000
Forget me not Childrens Hospice	-	500
Great Western Air Ambulance Charity	-	1000
St Wilfrid's Hospice	-	1,600
Hospice in Weald	-	1000
Time Out Group	1000	-
Kingswood Trust	-	1249
Leukaemia & Myeloma Research UK	-	2000
Lewis Manning Hospice Care	2000	1000
Little Lifts	1000	1000
Lucy Air Ambulance for Children	-	1500
Macmillan Cancer Support	-	1000
The National Autistic Society	1000	1000
Nerve Tumors	-	500
North London Hospice	-	1000
Orchid	-	1000
Oscars Paediatric Brain Tumor	1500	1500
Oxford Childrens Hospital Charity	-	1000
Pain Relief	-	1000
Rowcroft	2500	1000
Prostate Cancer UK	1000	-
Saint Francis Hospice	-	1000
Saint Michaels Hospice Harrogate	-	1438
Sea Shell Trust	-	500
Shooting Star Childrens Hospice	-	1000
South East Cancer Help Centre	-	1000
Space for Autism	-	1000
Speaking up SUSO	-	1000
St Gemmas Hospice	-	1000
Tiny Tims Children Hospice	-	500
The Brain Tumor Charity	-	1000
The Bren Project	-	1000
The Institute of Cancer Research	-	1000
The Kirkwood Support Life	-	1000
The Royal Marsden Cancer Charity	-	1000
The Urology Foundation	1000	1000
University Hospitals Birmingham	-	1000
WMUK	-	500
West Somerset Railway	10000	2500
Weston Hospice Care	-	1000
Worldwide Cancer Research	-	2000
Ellenor Hospice	2000	-
The Mary Stevens Hospice	2000	-
Helen & Douglas House	2000	-
Leukaemia UK	1000	-
Claire House Children's Hospice	1000	-
Prospect Hospice	8500	-
Abbys Heroes	1000	-
St Catherine's Hospice	2000	-
Young Lives v Cancer	3000	-
Lennox Childrens Cancer Fund	1000	-
Theodoras Childrens Charity	2000	-
Prostate Cancer	1000	-

**The Hilary Awdry Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**5. GRANTS PAYABLE - continued**

Wiltshire Air Ambulance	4000	-
Bowel Cancer UK	2000	-
Tarka Valley Railway	2000	-
Ovacome	1000	-
Breast Cancer Now	7000	-
Noahs Ark Hospice	2000	-
Thames Valley Air Ambulance	2000	-
Jessie May Childrens Hospice at Home	1000	-
Joss Searchlight	2500	-
Joesephs Smile	1000	-
Dougie Mac House	2000	-
Tanat Valley Light Railway	2500	-
Cancerwise	1000	-
Cancer Support UK	1750	-
Teenage Cancer Trust	1000	-
The Freya Foundation	1500	-
Nightingale House Hospice	4000	-
Clatterbridge Cancer Charity	1000	-
Lia's Wings	1000	-
Myton Hospice	2000	-
Katherine House Hospice	2000	-
Thames Hospice	2000	-
Birmingham Children's Hospital Charity	2000	-
Isabel Hospice	2000	-
The Fountain Centre	1500	-
Rennie Grove Peace	2000	-
	<u>109250</u>	<u>51787</u>

**6. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs	£
	£	£	£
Charitable Grants	<u>15,102</u>	<u>1,171</u>	<u>16,273</u>

Support costs, included in the above, are as follows:

	2025	2024
	Charitable	Total
	Grants	activities
	£	£
Administrative expenses	15,102	10,276
Accountancy and independent examination	<u>1,171</u>	<u>1,492</u>
	<u>16,273</u>	<u>11,768</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**The Hilary Awdry Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	<u>95,477</u>	<u>-</u>	<u>95,477</u>
EXPENDITURE ON			
Raising funds	-	26,485	26,485
Charitable activities			
Charitable Grants	<u>63,555</u>	<u>-</u>	<u>63,555</u>
Total	<u>63,555</u>	<u>26,485</u>	<u>90,040</u>
Net gains on investments	<u>-</u>	<u>282,793</u>	<u>282,793</u>
NET INCOME	31,922	256,308	288,230
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>39,847</u>	<u>3,979,389</u>	<u>4,019,236</u>
TOTAL FUNDS CARRIED FORWARD	<u>71,769</u>	<u>4,235,697</u>	<u>4,307,466</u>
9. FIXED ASSET INVESTMENTS			
			Listed investments £
MARKET VALUE			
At 1 April 2024			4,133,933
Additions			1,033,390
Disposals			(1,060,855)
Realised (losses)/gains			<u>(131,658)</u>
At 31 March 2025			<u>3,974,810</u>
NET BOOK VALUE			
At 31 March 2025			<u>3,974,810</u>
At 31 March 2024			4,133,933

There were no investment assets outside the UK.

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets. All investments have been valued by Quilter Cheviot and are based on the Bid price as at the close of business on the valuation date. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The main risk to the charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. The charity is reliant on dividend yield in part to finance its work.

Liquidity risk is anticipated to be low as all assets are traded. The charity's investments are traded in markets with good liquidity and high trading volumes. The charity has no investment holdings in markets subject to exchange controls or trading restrictions.

**The Hilary Awdry Charitable Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**9. FIXED ASSET INVESTMENTS - continued**

The charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtor	91	91
Accrued income	<u>14,643</u>	<u>11,377</u>
	<u>14,734</u>	<u>11,468</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	<u>16,131</u>	<u>15,629</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	71,769	(15,027)	56,742
<b>Endowment funds</b>			
Endowment	4,235,697	(159,883)	4,075,814
<b>TOTAL FUNDS</b>	<u>4,307,466</u>	<u>(174,910)</u>	<u>4,132,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	110,496	(125,523)	-	(15,027)
<b>Endowment funds</b>				
Endowment	-	(28,225)	(131,658)	(159,883)
<b>TOTAL FUNDS</b>	<u>110,496</u>	<u>(153,748)</u>	<u>(131,658)</u>	<u>(174,910)</u>

**The Hilary Awdry Charitable Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	39,847	31,922	71,769
<b>Endowment funds</b>			
Endowment	3,979,389	256,308	4,235,697
<b>TOTAL FUNDS</b>	<u>4,019,236</u>	<u>288,230</u>	<u>4,307,466</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	95,477	(63,555)	-	31,922
<b>Endowment funds</b>				
Endowment	-	(26,485)	282,793	256,308
<b>TOTAL FUNDS</b>	<u>95,477</u>	<u>(90,040)</u>	<u>282,793</u>	<u>288,230</u>

**13. RELATED PARTY DISCLOSURES**

During the year the charity incurred fees of £15,102 (2024 - £14,802) from Wansbroughs LLP in respect of administrative services provided to the charity. At the balance sheet date £7,500 (2024: £7,200) was payable and is included in other creditors. Anna Wensley Stock is a trustee of the charity and a partner at Wansbroughs . LLP

There were no other related party transactions during the year nor the prior year.