

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

Charity no. 1138812

TREASURER'S REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2023

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

CHARITY REGISTRATION 1138812

TREASURER Howard White

FINANCE COMMITTEE John Lau (Chair)
Howard White
Brian Ladd

TRUSTEES Michael Askew
Jackie Barton
Paul Carey
Milandeep Chander-Abraham
Brian Ladd
John Lau
Howard White

ASSISTANT TREASURER Cathy Clark

PRINCIPAL ADDRESS Windsor Close
Northwood Hills
Middlesex HA6 1PD

INDEPENDENT EXAMINER Rockett & Co.
Accountants
16 Rickmansworth Road
Northwood
Middlesex HA6 1HA

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NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Treasurer presents his Report and the church's Financial Statements for the year ended 31 March 2023.

Name

The name of the church is Northwood Hills Evangelical Church (NHEC), also known as Fairfield Church.

Statement of Purpose

The purpose of this church is to provide a centre for Christian fellowship, worship, prayer, witness, Bible teaching and evangelism in the vicinity of Northwood Hills and to give support to Christian work in other places. The church also provides certain financial assistance in cases of need.

Trustees

The Trustees whose names appear on the Charity Commission register and in whose name the property of the Northwood Hills Evangelical Church is vested on behalf of the church are as follows:

Michael Askew
Jackie Barton
Derek Butters (resigned 23.3 2023)
Paul Carey
Milandeep Chander-Abraham
Brian Ladd
John Lau (appointed 23.3. 2023)
Howard White

On behalf of the Trustees, the Finance Committee hold overall responsibility for the financial administration and management of the church. Its members are:

John Lau - Chair
Howard White - Treasurer
Brian Ladd

Financial Review

In the current year, we have seen the fellowship giving, including Gift Aid, increase by around £7,000, with our regular giving falling slightly, but offset by generous one off gifts from the membership. We have continued to see a significant increase in our income from lettings at Fairfield, with our regular hirers returning to their programmes for the full year, as well as some new organisations using our building.

The main increases in the Restricted Income came from gifts from our members designated for distribution to our mission partners around the world and in the UK (£10,000), the church holding the monies for a new charity set up by one of our members before their bank account was opened (£20,000) and a deposit of from a new tenant in a church property (£11,000).

For our expenditure, there was an increase of £4,000 in our Unrestricted costs coming from higher maintenance costs on the church building (£4,000), repairs to our residential properties as part of the refurbishment programme (£4,000), higher utility costs (£1,000) and cleaning costs for our church building (£1,000), offset by reduced staffing costs of £5,000 and reduced payments on Mission, following the return of one of our partners to the UK.

We have utilised £50,000 from our Property Fund to cover the cost of a refurbishment programme on our residential properties, with new boiler, double glazing, carpets and redecoration, so these could be suitable for new tenants. The £57,000 paid from our Restricted Funds came from the payment to the charity set up by one of our members (£29,000), gifts to our mission partners from one-off gifts (£17,000), and regular gifts (£5,000) and other payments of £5,000 on harvest gifts, support to a church in Ukraine and rent drawn from the deposit received from our new tenant.

This leaves the church with a reduction in our reserves of £32,000, of which £31,000 is represented by the reduction in our Property and Equipment Fund and a £3,000 reduction in our Unrestricted Reserves, offset by an increase in our Restricted reserves of £2,000.

The Finance Committee have kept our position under regular review during the year, with updates to the leadership team, in addition to our members, both at church meetings and through written reports.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The Finance Committee actively review the major risks which the church faces on a regular basis and have established systems to identify and mitigate any significant risks. The Ministry Leadership Team are led on financial matters by the Finance Committee, who regularly bring matters to their attention for their review and comment as necessary.

In the opinion of the Finance Committee, there is currently no element of the church's activities which constitute a significant risk.

Fundraising Policy

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake any fundraising activities. Additionally, no data is shared with or sold to any external sources. The Charity invites individuals to attend services and events but does not exert undue pressure to attend or donate. It does not approach or pressure vulnerable people to support its work.

Reserves Policy

The Finance Committee have reviewed the church's needs for reserves in line with the guidance issued by the Charity Commission and believe that the aim should be to maintain a level of unrestricted reserves where they would cover at least three months of the church's running costs. The level of reserves held at 31st March 2022 is therefore considered to be adequate.

The Property Fund has been established for many years, with annual allocations from the General Fund and it is used to cover the cost of major high value projects with a long term benefit. This fund can be used to cover the cost of major expenditure at Fairfield, as well as any of the four residential properties and for the purchase for replacement and upgrading of the IT and AV equipment at Fairfield.

During this year, there was significant expenditure with refurbishment work on three of our residential properties, as each became vacant. This included £5,000 at Seymour Gardens for carpets, curtains and decorating, £2,000 at Windsor Close for some double glazing and £31,000 at York Road for a boiler, electrical work, double glazing, carpets, curtains and decorating. The panels to the small hall at Fairfield were replaced at a cost of £12,000, including making good. £21,750 was transferred to this fund and we will keep this under review as there will be further expenditure on Windsor Close in the coming year, but then the upgrade programme of our properties will be substantially complete.

Public Benefit

Within the church's objectives of advancing the Christian religion and education, when planning our activities for the year, the Trustees and Management Team have considered the Charity Commission's general guidance on public benefit. In particular, the specific guidance on charities for the advancement of religion, and also how planned activities will contribute to the aims and objectives that have been set. The living out of a fruitful Christian faith expressed through love of neighbour and contribution to local communities and workplaces has a major positive public benefit for all parts of society and those impacted by it.

Going Concern

The Trustees have recognised that the activities of the church were affected by the Covid-19 pandemic, but these were sustained by developing our online delivery and they have recovered progressively through the year at the church building. We are confident that with the level of assets held by the church, it can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees also have a reasonable expectation that the Charity will have adequate resources to continue in operation for the foreseeable future.

As the Trustees look forward into 2024, we have assessed our main risk is that our membership may reduce, with people moving away from the area and others passing away, but we are confident that our regular income from our fellowship will remain at a similar level to prior years, with much of our income received through regular standing orders and from new members joining the church. We have also seen an increased use of our church building by community groups, which will bring an increase to our income, while our costs are carefully managed. Furthermore, we have previously seen that when appeals are made to the church fellowship for additional funds, these have been met with a favourable response.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Finance Committee and Trustees

Members of the Finance Committee are appointed by the Trustees .
Trustees are sought and appointed by the Ministry Leadership Team of the NHEC, in conjunction with the Trustees.

Financial Statements

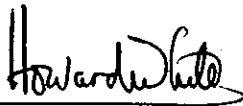
The Trustees provide their time and organise meetings on a voluntary basis, without charge or cost to the church. It is therefore considered there is no expenditure borne by the church attributable to governance in this respect.

Responsibilities for the Financial Statements

The Charities Act requires the church to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the income and outgoings of the church for that period. The Finance Committee through the Chair and Treasurer, lead this activity and when this work is done seek the approval of the Trustees for that work. In preparing those financial statements, the Finance Committee are required to:

- 1 Select suitable accounting policies and then apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

On behalf of the Trustees, the Finance Committee are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking steps for the prevention and detection of fraud and other irregularities.



Howard White
Treasurer

20th November 2023

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
PASTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Report on the Activities of the Church

We have been pleased to see a return to fairly normal running of our main church services and activities following the pandemic, although we have found value in transmitting our main services via our YouTube channel for a few with specific health issues. At this time the church has 117 members, with some members moving away, we have been excited to welcome a number of newcomers into the fellowship.

The Ministry Leadership Team provide spiritual direction and leadership and their focus has been on developing a vision for the church - A Place to Belong, Knowing Jesus and Making Jesus Known - concentrating on those around our church family (In Reach), the local community (Outreach) and those in the UK and around the world where our mission partners are in Christian ministry (Wide Reach). We have a set of strategies to achieve these aims which our leadership team review on a regular basis.

Fairfield Church has deployed its resources towards the purposes of a local church as follows:-

a) Staffing

In February 2023, our Youth Worker moved on to a new role as a church pastor in Scotland and his replacement joined in August 2023 to take on a broader role as our Family and Youth Worker. We were grateful to an experienced leader from the fellowship who covered the youth work over the interim period and led the onboarding of the new worker. The new role will cover the oversight of all our children's ministries as well as engaging with parents and carers to provide broader holistic care. Alongside the Pastor, we also employ a full time Office Manager.

Our Church is able to run so many activities because of the huge commitment of volunteers throughout the year. A key role of the fulltime staff is not just to do things themselves but to train, develop, encourage and organise many others to contribute and our Sunday services are run by a team of ten in-house preachers, a similar number of service leaders and four teams of musicians.

b) Worship services

Advancing of God's Kingdom involves both Staff and volunteers in providing opportunities for people to explore the good news of Jesus Christ. Alongside our weekly Sunday morning service, we run a range of regular ministries throughout the week including a coffee shop, babies and toddler groups (Tiddlywinks), bi-monthly services for those with additional needs, and mid-week small groups for Bible study, prayer and pastoral support.

We have also started quarterly cross-generational social events, with the primary goal of strengthening community relationships across age barriers. Designed to be fun and interactive, our first event of a "Bake Off" competition was greatly enjoyed.

c) Mission

We are also very much involved with people directly connected to the church, who are living and working abroad in God's service. For many we provide finance to support their work and we are able to share their news and pray for them regularly in our church services, as well as inviting them to join our monthly on-line prayer meetings. We have been especially blessed this year to have a number of them visit us here in Fairfield from their places of ministry, as far afield as Taiwan, Mexico and Mongolia and we look forward to more coming to see us over the coming months.

d) Pastoral Engagement

A key function in caring for the community is pastoral care. We have grown our volunteer team this year to five, under my leadership, and we are developing structures to enable us to ensure we provide the best support possible and take care that anyone in need is not overlooked. The care we can offer includes practical support on a short term or emergency basis, financial gifts or loans to cover temporary need, meals and lifts, assistance with shopping and pharmacy collections. In other situations, emotional support is best given personally or in phone conversations when we pray with each other.

e) Community Engagement

Aside from the active engagement of the church in the community, the Fairfield building continues to be a popular venue for external groups to use for their activities. These groups include U3A, Residents Association, Kumon school tutoring, NHS Blood donation clinics and the Hillingdon council sponsored "Health and Flexibility" workshops, as well as local schools visiting the church as part of their curriculum and these all provide wonderful opportunities for us to serve and grow relationships with the wider community.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
PASTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Report on the Activities of the Church (continued)

In summary, the 2022/23 financial year has seen a great deal happening in the life of Fairfield, especially with the strategic planning process bedding in. The next year should see this move forward, with new strategic developments being implemented.

We look forward to being able to reflect back and report on the impact of these in next year's report.

Paul Tanner
Pastor

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE ON THE FINANCIAL STATEMENTS OF
NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

We report to the Trustees on our examination of the financial statements of the Charity for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. This report is made to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for our work or for this report.

Responsibilities and Basis of Report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an Independent Examination is required.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our Examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect :

- * accounting records were not kept in respect of the Trust, as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Rockett
for and on behalf of
ROCKETT & CO
Accountants
16 Rickmansworth Road
Northwood
Middlesex
HA6 1HA

20th November 2023

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

					2023	2022
	Note	General Fund	Restricted	Building Fund	Property & Equipment Fund	Total Funds
		Unrestricted	Restricted	Fund	Fund	Total Funds
		£	£	£	£	£
Income						
Voluntary Income						
Donations, gifts and legacies		152,933	47,004	-	-	199,937
Activities for Generating Funds						
Receipts for use of premises and sundry other recoveries		32,292	-	-	-	32,292
Investment Income						
Rental income and property expenditure reimbursements		14,463	-	-	-	14,463
Interest received		434	-	-	-	434
Total Income		<u>200,122</u>	<u>47,004</u>	<u>-</u>	<u>-</u>	<u>247,126</u>
Expenditure						
Costs of raising funds	2	-	-	-	-	-
Charitable activities	3	178,836	54,577	-	52,574	285,987
Other expenditure	4	2,100	-	-	-	2,100
Total Expenditure		<u>180,936</u>	<u>54,577</u>	<u>-</u>	<u>52,574</u>	<u>288,087</u>
Net Income/(outgoings) for the Year before transfers		19,186	(7,573)	-	(52,574)	(40,961)
Transfers between funds		(19,250)	-		19,250	-
Net Income/(outgoings) for the Year after transfers		(64)	(7,573)	-	(33,324)	(40,961)
Balances brought forward at 1 April 2022		41,278	10,068	1,391,159	88,468	1,530,973
Balances carried forward at 31 March 2023		<u>41,214</u>	<u>2,495</u>	<u>1,391,159</u>	<u>55,144</u>	<u>1,530,973</u>

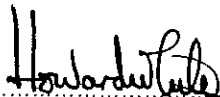
The notes on pages 9 to 12 form part of these financial statements.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
BALANCE SHEET AT 31 MARCH 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible fixed assets	7	1,398,354	1,395,854
Current Assets			
Debtors	8	6,453	5,508
Deposit accounts		64,440	84,983
Other bank balances		<u>32,087</u>	<u>46,136</u>
		102,980	136,627
Liabilities: amounts falling due within one year	9	<u>11,322</u>	<u>1,508</u>
Net Current Assets		<u>91,658</u>	<u>135,119</u>
Net Assets		<u><u>1,490,012</u></u>	<u><u>1,530,973</u></u>
Funds			
General Fund - unrestricted		41,214	41,278
- restricted	11	2,495	10,068
Building Fund		1,391,159	1,391,159
Property & Equipment Fund		<u>55,144</u>	<u>88,468</u>
		<u><u>1,490,012</u></u>	<u><u>1,530,973</u></u>

The notes on pages 9 to 12 form part of these financial statements.

Approved on behalf of the Trustees on 20th November 2023 and signed by:



Howard White - Treasurer

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, as modified to include the valuation of land and buildings.

Income

Donations, gifts and grants are credited to income when received. Income from recurring sources such as lettings and subscriptions from members is recorded as and when it becomes due.

Expenditure

All expenditure is included on an accruals basis and all costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life as follows:

Furniture and equipment	20% on cost
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Depreciation is not provided on the freehold land and buildings.

Donations, gifts and legacies

Donations, gifts and legacies are credited to the income when received.

Donations for capital expenditure

Donations received for capital expenditure are credited to income when received. The difference between the total donated and the cumulative depreciation charge relating to the relevant assets is carried forward under restricted funds.

Equipment Fund

The fund created for capital equipment similarly only reflects under expenditure the annual depreciation charge on relevant assets, not the total cost.

Fund Accounting

The nature of each fund is set out on page 4 and in notes 11 and 12 to the financial statements.

Financial Instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. They are initially recognised at transaction value and subsequently measured at their settlement value.

Entity of the Charity

The charity is a public benefit entity.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	General Fund		Property & Equipment	2023	2022
	Unrestricted	Restricted	Fund	Total	Total
	£	£	£	£	£
2 Costs of raising funds	-	-	-	-	-
3 Charitable activities					
Staff costs and other fees	87,066	-	-	87,066	92,173
Visiting speakers	-	-	-	-	100
Training, recruitment and seminars	769	-	-	769	129
Mission support	42,000	54,577	-	96,577	85,442
Special care, other gifts and support	1,626	-	-	1,626	1,950
Youth work	827	-	-	827	578
Outreach	2,285	-	-	2,285	1,026
Catering	529	-	-	529	431
Bibles, music and CD's	170	-	-	170	235
Subscriptions	982	-	-	982	958
Cleaning and refuse	1,736	-	-	1,736	1,165
Church building insurance and utilities	9,812	-	-	9,812	8,677
Premises and equipment repairs and maintenance	12,775	-	-	12,775	8,998
Residential property maintenance costs and utilities	13,485	-	49,950	63,435	9,158
Photocopying, postage, stationery and office	3,006	-	-	3,006	2,819
Telephone and internet	1,680	-	-	1,680	1,547
Church week-end away	-	-	-	-	514
Depreciation - furniture and equipment	-	-	2,624	2,624	3,526
Disposals	(200)	-	-	(200)	-
Bank charges	288	-	-	288	236
	<u>178,836</u>	<u>54,577</u>	<u>52,574</u>	<u>285,987</u>	<u>219,662</u>
4 Other Expenditure					
Professional fees	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>132</u>
5 Total Expenditure	Staff Costs	Depreciation	Other Costs	2023	2022
	£	£	£	Total	Total
				£	£
Charitable activities	85,163	2,624	198,200	285,987	219,662
Other	-	-	2,100	2,100	132
	<u>85,163</u>	<u>2,624</u>	<u>200,300</u>	<u>288,087</u>	<u>219,794</u>
6 Staff costs				2023	2022
				£	£
Wages and salaries				80,685	86,316
Social security costs				1,354	3,053
Staff pension contributions				3,124	2,586
				<u>85,163</u>	<u>91,955</u>
Average number of employees				<u>5</u>	<u>5</u>
No employee earned £60,000 or more.					

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible Fixed Assets	Land and Buildings £	Furniture and equipment £	Total £
Cost or valuation			
At 1 April 2022	1,391,159	43,637	1,434,796
Additions	-	5,124	5,124
Disposals	-	(10,041)	(10,041)
At 31 March 2023	<u>1,391,159</u>	<u>38,720</u>	<u>1,429,879</u>
Accumulated depreciation			
At 1 April 2022	-	38,942	38,942
Charge for year	-	2,624	2,624
Eliminated on disposals	-	(10,041)	(10,041)
At 31 March 2023	<u>-</u>	<u>31,525</u>	<u>31,525</u>
Net book values			
At 31 March 2023	<u>1,391,159</u>	<u>7,195</u>	<u>1,398,354</u>
At 31 March 2022	<u>1,391,159</u>	<u>4,695</u>	<u>1,395,854</u>

The value placed on the church building by the project architects, HSD Building Consultants Limited, in March 1994 was £725,000, which exceeded the valuation and relevant land costs previously included in the accounts by £418,035.

	2023 £	2022 £
8 Debtors		
Income tax recoverable	<u>6,453</u>	<u>5,508</u>
9 Liabilities:- Amounts falling due within one year	£	£
Accruals and deferred income	<u>11,322</u>	<u>1,508</u>

10 Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at the balance sheet date.

11 General Fund - Restricted

	Balance At 1.4.2022 £	Movement in Resources Incoming £	Outgoing £	Balance At 31.3.2023 £
Christian work and support	<u>10,068</u>	<u>47,004</u>	<u>54,577</u>	<u>2,495</u>

12 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	2023 Total £	2022 £
General Fund - Restricted	-	2,495	2,495	10,068
General Fund - Unrestricted	-	41,214	41,214	41,278
Building Fund	1,391,159	-	1,391,159	1,391,159
Property Fund	<u>7,195</u>	<u>47,949</u>	<u>55,144</u>	<u>88,468</u>
	<u>1,398,354</u>	<u>91,658</u>	<u>1,490,012</u>	<u>1,530,973</u>

NORTHWOOD HILLS EVANGELICAL CHURCH

(Also known as Fairfield Church)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

13 Comparative Information

	General Fund		Building	Property &	2022
	Unrestricted	Restricted	Fund	Equipment	Total
	£	£	£	Fund	Funds
Income					
Voluntary Income					
Donations, gifts and legacies	145,961	47,557	-	-	193,518
Activities for Generating Funds					
Receipts for use of premises and sundry other recoveries	14,725	-	-	-	14,725
Investment Income					
Rental income and property expenditure reimbursements	24,056	-	-	-	24,056
Interest received	1,020	-	-	-	1,020
Total Income	<u>185,762</u>	<u>47,557</u>	<u>-</u>	<u>-</u>	<u>233,319</u>
Expenditure					
Costs of raising funds	-	-	-	-	-
Charitable activities	175,578	41,042	-	3,042	219,662
Other expenditure	132	-	-	-	132
Total Expenditure	<u>175,710</u>	<u>41,042</u>	<u>-</u>	<u>3,042</u>	<u>219,794</u>
Net Income/(Outgoings) for the Year before transfers	10,052	6,515	-	(3,042)	13,525
Transfers between funds	<u>(21,750)</u>	<u>-</u>	<u>-</u>	<u>21,750</u>	<u>-</u>
Net Income for the Year after transfers	(11,698)	6,515	-	18,708	13,525
Balances brought forward at 1 April 2021	<u>52,976</u>	<u>3,553</u>	<u>1,391,159</u>	<u>69,760</u>	<u>1,517,448</u>
Balances carried forward at 31 March 2022	<u>41,278</u>	<u>10,068</u>	<u>1,391,159</u>	<u>88,468</u>	<u>1,530,973</u>