

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

Charity no. 1138812

TREASURER'S REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

CHARITY REGISTRATION 1138812

TREASURER Howard White

FINANCE COMMITTEE Paul Carey (Chair)
Howard White
Brian Ladd

TRUSTEES Michael Askew
Jackie Barton
Derek Butters
Paul Carey
Milandeep Chander-Abraham
Brian Ladd
Howard White

ASSISTANT TREASURER Cathy Clark

PRINCIPAL ADDRESS Windsor Close
Northwood Hills
Middlesex HA6 1PD

INDEPENDENT EXAMINER Rockett & Co.
Accountants
16 Rickmansworth Road
Northwood
Middlesex HA6 IHA

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NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Treasurer presents his Report and the church's Financial Statements for the year ended 31 March 2022.

Name

The name of the church is Northwood Hills Evangelical Church (NHEC), also known as Fairfield Church.

Statement of Purpose

The purpose of this church is to provide a centre for Christian fellowship, worship, prayer, witness, Bible teaching and evangelism in the vicinity of Northwood Hills and to give support to Christian work in other places. The church also provides certain financial assistance in cases of need.

Trustees

The Trustees whose names appear on the Charity Commission register and in whose name the property of the Northwood Hills Evangelical Church is vested on behalf of the church are as follows:

Michael Askew
Jackie Barton
Derek Butters
Paul Carey
Milandeep Chander-Abraham
Brian Ladd
Howard White

On behalf of the Trustees, the Finance Committee hold overall responsibility for the financial administration and management of the church. Its members are:

Paul Carey - Chair
Howard White - Treasurer
Brian Ladd

Financial Review

In the current year, we have seen the fellowship giving, including Gift Aid, dropping by around £4,000, with members moving away from the area and sadly losing some members to Covid and other illnesses. This has been offset by a substantial increase in our income from lettings at Fairfield, with many of our regular hirers resuming their programmes after lockdown. The main increases in the Restricted Income came from one of our late members who left a large legacy to the church, designated for distribution to our mission partners around the world and in the UK (£18,000) and the church holding the monies for a new charity set up by one of our members, (£9,000), before their bank account was opened.

For our expenditure, there was an increase of £19,000 in our Unrestricted costs coming from higher staff costs of £10,500 and higher maintenance costs at Fairfield and our residential properties of £8,000, offset by lower expenditure of £17,000 from our Property and Equipment Fund. The increase of £23,000 from our Restricted Funds came mainly from the distribution of the monies received as a legacy during the year.

This leaves the church with an increase in our reserves of £13,500, of which £9,000 was represented by the funds held on behalf of the new charity, which were paid over in September 2022. There was a large increase in the Property and Equipment Fund, in anticipation of significant expenditure on our residential properties in the coming year, while the reserves held in our General Fund have fallen by £12,000, mainly arising for the salary costs of the new pastor over the four month handover period after his appointment in April 2021.

The Finance Committee have kept our position under regular review during the year, with updates to the leadership team, in addition to our members, both at church meetings and through written reports.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The Finance Committee actively review the major risks which the church faces on a regular basis and have established systems to identify and mitigate any significant risks. The Ministry Leadership Team are led on financial matters by the Finance Committee, who regularly bring matters to their attention for their review and comment as necessary.

In the opinion of the Finance Committee, there is currently no element of the church's activities which constitute a significant risk.

Fundraising Policy

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake any fundraising activities. Additionally, no data is shared with or sold to any external sources. The Charity invites individuals to attend services and events but does not exert undue pressure to attend or donate. It does not approach or pressure vulnerable people to support its work.

Reserves Policy

The Finance Committee have reviewed the church's needs for reserves in line with the guidance issued by the Charity Commission and believe that the aim should be to maintain a level of unrestricted reserves where they would cover at least three months of the church's running costs. The level of reserves held at 31st March 2022 is therefore considered to be adequate.

The Property Fund has been established for many years, with annual allocations from the General Fund and it is used to cover the cost of major high value projects with a long term benefit. This fund can be used to cover the cost of major expenditure at Fairfield, as well as any of the four residential properties and for the purchase for replacement and upgrading of the IT and AV equipment at Fairfield.

During this year, £21,750 was transferred to this fund and expenditure amounting to £4,122 was allocated to this for the purchase of a new camera system to stream services and church events during lockdown, along with depreciation of £3,042 on previous capital purchases, leaving a balance carried forward on the Property Fund of £88,468. We will be undertaking work on our residential properties during 2022, which will be funded from these monies.

Public Benefit

Within the church's objectives of advancing the Christian religion and education, when planning our activities for the year, the Trustees and Management Team have considered the Charity Commission's general guidance on public benefit. In particular, the specific guidance on charities for the advancement of religion, and also how planned activities will contribute to the aims and objectives that have been set. The living out of a fruitful Christian faith expressed through love of neighbour and contribution to local communities and workplaces has a major positive public benefit for all parts of society and those impacted by it.

Going Concern

The Trustees have recognised that the activities of the church were affected by the Covid-19 pandemic, but these were sustained by developing our online delivery and they have recovered progressively through the year at the church building. We are confident that with the level of assets held by the church, it can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees also have a reasonable expectation that the Charity will have adequate resources to continue in operation for the foreseeable future.

As the Trustees look forward into 2023, we have assessed our main risk is that our membership may reduce, with people moving away from the area and others passing away, but we are confident that our regular income from our fellowship will remain at a similar level to prior years, with much our income received through regular standing orders and from new members joining the church. We have also seen an increased use of our church building by community groups, which will bring an increase to our income, while our costs are carefully managed. Furthermore, we have previously seen that when appeals are made to the church fellowship for additional funds, these have been met with a favourable response.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Appointment of Finance Committee and Trustees

Members of the Finance Committee are appointed by the Trustees .
Trustees are sought and appointed by the Ministry Leadership Team of the NHEC, in conjunction with the Trustees.

Financial Statements

The Trustees provide their time and organise meetings on a voluntary basis, without charge or cost to the church.
It is therefore considered there is no expenditure borne by the church attributable to governance in this respect.

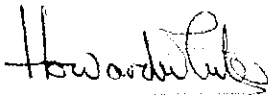
Responsibilities for the Financial Statements

The Charities Act requires the church to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the income and outgoings of the church for that period. The Finance Committee through the Chair and Treasurer, lead this activity and when this work is done seek the approval of the Trustees for that work. In preparing those financial statements, the Finance Committee are required to:

- 1 Select suitable accounting policies and then apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

Responsibilities for the Financial Statements (continued)

On behalf of the Trustees, the Finance Committee are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking steps for the prevention and detection of fraud and other irregularities.


Howard White
Treasurer

2nd January 2023

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
PASTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Report on the Activities of the Church

The primary purposes of a local church are to enable a community of local Christians to worship God and to advance His kingdom and to love, support, help and encourage one another and others in our neighbourhood. During the past two and a half years of 'Covid-19' disruption, the normal model of how we have gone about this has had to adapt and change. Since the last report (2020/21) the Covid-19 situation gradually improved, leading to a complete lifting of restrictions. This has meant that many ministry activities that were put on hold have now restarted, all are now able to be run in person again without masks and social distancing, although some are still run online or a hybrid of online and in person (including our Sunday morning services which are streamed on YouTube). Our community outreach activities have been able to restart also as well as our use of the church building as a venue for non-Fairfield community group activities. This is all great news but we recognise that the psychological impact on the church and local community from this difficult season, exacerbated by new challenges of increasing costs of living amongst other things, is having a longer term impact that will continue to be felt for some time. We continue to consider how as a church we should respond to these issues and support people in the community during these difficult times.

Fairfield Church has deployed its resources towards the purposes of a local church as follows:-

a) Staffing

In April 2021 Paul Tanner was employed by Fairfield Church as a new pastor. The retiring pastor, Chris Reveley continued in the role for four months after that date, so there could be a period of orientation and handover, leaving the role at the end of July 2021. Alongside this we have continued to employ a full-time Youth Worker and Office Manager. We have been looking to recruit a part-time administrative assistant to support the Office Manager, with an appointment made in May 2022.

Our Church is able to run so many activities because of the huge commitment of volunteers throughout the year. A key role of the fulltime staff is not just to do things themselves but to train, develop, encourage and organise many others to contribute and our Sunday services are run by a team of ten in-house preachers, a similar number of service leaders and four teams of musicians.

b) Worship services

A huge change to our patterns of services was forced upon us through lockdowns but we have found that for most of this past year things have been returning more to a pre-Covid situation with restrictions being lifted and levels of Covid-19 related anxiety being eased. We continue to operate our Sunday services online (YouTube) as well as in person as we have come to recognise the benefits of maintaining a hybrid format for reaching those unable to physically get to church for any reason (not just Covid-19) from within the fellowship and also recognising that it has become the norm for those looking for churches to visit or attend to be able to view online services as a precursor to coming in person.

c) Mission

Advancing God's Kingdom involves both Staff and volunteers in providing opportunities for people to explore the good news of Jesus Christ. We have restarted a number of our pre-Covid-19 activities that were suspended during the pandemic year – Coffee shop, Tiddlywinks (toddler group), on-site invitation events, open youth activities; bi-monthly services for those with 'learning difficulties' have all restarted as well as our discipleship and pastoral support focussed 'Home Groups'. Earlier this year we ran a ten week discipleship course live in the Church and online for those within the fellowship also as well as a children's Holiday Club during the Easter Holidays and our outreach events.

We are also very much involved with people directly connected to our church who are living and working abroad in God's service. For many we provide finance to support their work and we share their news and pray for them regularly in our church services. With the lifting of travel restrictions, we have been especially blessed this year to have a number of them visit us here in Fairfield from their places of ministry as far afield as Mexico and Argentina and Mongolia and look forward to more coming to see us in the next few months.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
PASTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Report on the Activities of the Church (continued)

d) Pastoral Engagement

Whilst the need for pastoral care provision has remained high since the peak of the pandemic it has become somewhat easier to provide and administer since lock down restrictions and social distancing guidelines have been lifted. We are seeing most of the 'church family' regularly back in the building now which makes staying connected with them and aware of their pastoral needs much easier. We have been so appreciative of all who stepped in to form a network of care within the fellowship during the past season but are grateful that most needs can now be directed back to the central team. Because of the intense season of isolation, loss of health and loved ones (Fairfield was very impacted in this area) and the current increasing economic crisis there is still a huge and likely growing need for pastoral support as people are under great mental, emotional and spiritual stress.

Most of the very wide range of events and services that use our building run by external groups such as U3A, Residents Association, local societies have restarted which provides wonderful opportunities for us to serve and grow relationships with the wider community and also provides a helpful revenue stream to support the work of the Church.

We produced an Annual Report of church life covering this period published to our members in August 2022 which contained a more detailed update.

Paul Tanner
Pastor

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE ON THE FINANCIAL STATEMENTS OF
NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

We report to the Trustees on our examination of the financial statements of the Charity for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. This report is made to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for our work or for this report.

Responsibilities and Basis of Report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an Independent Examination is required.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our Examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect :

- * accounting records were not kept in respect of the Trust, as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Rockett
for and on behalf of
ROCKETT & CO
Accountants
16 Rickmansworth Road
Northwood
Middlesex
HA6 1HA

2nd January 2023

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

					2022	2021
	Note	General Fund Unrestricted	General Fund Restricted	Building Fund	Property & Equipment Fund	Total Funds
		£	£	£	£	£
Income						
Voluntary Income						
Donations, gifts and legacies		145,961	47,557	-	-	193,518
Activities for Generating Funds						
Receipts for use of premises and sundry other recoveries		14,725	-	-	-	14,725
Investment Income						
Rental income and property expenditure reimbursements		24,056	-	-	-	24,056
Interest received		1,020	-	-	-	1,020
Total Income		<u>185,762</u>	<u>47,557</u>	<u>-</u>	<u>-</u>	<u>233,319</u>
Expenditure						
Costs of raising funds	2	-	-	-	-	-
Charitable activities	3	175,578	41,042	-	3,042	219,662
Other expenditure	4	132	-	-	-	132
Total Expenditure		<u>175,710</u>	<u>41,042</u>	<u>-</u>	<u>3,042</u>	<u>219,794</u>
Net Income/(outgoings) for the Year before transfers		10,052	6,515	-	(3,042)	13,525
Transfers between funds		(21,750)	-		21,750	-
Net Income/(outgoings) for the Year after transfers		(11,698)	6,515	-	18,708	13,525
Balances brought forward at 1 April 2021		52,976	3,553	1,391,159	69,760	1,517,448
Balances carried forward at 31 March 2022		<u>41,278</u>	<u>10,068</u>	<u>1,391,159</u>	<u>88,468</u>	<u>1,517,448</u>

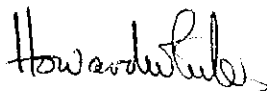
The notes on pages 9 to 12 form part of these financial statements.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
BALANCE SHEET AT 31 MARCH 2022

		2022		2021
	Note	£	£	£
Fixed Assets				
Tangible fixed assets	7		1,395,854	1,395,258
Current Assets				
Debtors	8	5,508		6,910
Deposit accounts		84,983		104,132
Other bank balances		<u>46,136</u>		<u>14,051</u>
		<u>136,627</u>		<u>125,093</u>
Liabilities: amounts falling due within one year	9	<u>1,508</u>		<u>2,903</u>
Net Current Assets			<u>135,119</u>	<u>122,190</u>
Net Assets			<u><u>1,530,973</u></u>	<u><u>1,517,448</u></u>
Funds				
General Fund - unrestricted			41,278	52,976
- restricted	11		10,068	3,553
Building Fund			1,391,159	1,391,159
Property & Equipment Fund			<u>88,468</u>	<u>69,760</u>
			<u><u>1,530,973</u></u>	<u><u>1,517,448</u></u>

The notes on pages 9 to 12 form part of these financial statements.

Approved on behalf of the Trustees on 2nd January 2023 and signed by:



Howard White - Treasurer

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention as modified to include the valuation of land and buildings.

Income

Donations, gifts and grants are credited to income when received. Income from recurring sources such as lettings and subscriptions from members is recorded as and when it becomes due.

Expenditure

All expenditure is included on an accruals basis and all costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life as follows:

Furniture and equipment	20% on cost
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Depreciation is not provided on the freehold land and buildings.

Donations, gifts and legacies

Donations, gifts and legacies are credited to the income when received.

Donations for capital expenditure

Donations received for capital expenditure are credited to income when received. The difference between the total donated and the cumulative depreciation charge relating to the relevant assets is carried forward under restricted funds.

Equipment Fund

The fund created for capital equipment similarly only reflects under expenditure the annual depreciation charge on relevant assets, not the total cost.

Fund Accounting

The nature of each fund is set out on page 4 and in notes 11 and 12 to the financial statements.

Financial Instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. They are initially recognised at transaction value and subsequently measured at their settlement value.

Entity of the Charity

The charity is a public benefit entity.

NORTHWOOD HILLS EVANGELICAL CHURCH

(Also known as Fairfield Church)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	General Fund		Property & Equipment	2022	2021
	Unrestricted	Restricted	Fund	Total	Total
	£	£	£	£	£
2 Costs of raising funds	-	-	-	-	-
3 Charitable activities					
Staff costs and other fees	92,173	-	-	92,173	81,692
Visiting speakers	100	-	-	100	300
Training, recruitment and seminars	129	-	-	129	260
Mission support	45,100	40,342	-	85,442	64,013
Special care, other gifts and support	1,650	300	-	1,950	1,692
Youth work	578	-	-	578	505
Outreach	1,026	-	-	1,026	460
Catering	431	-	-	431	60
Bibles, music and CD's	235	-	-	235	-
Subscriptions	958	-	-	958	1,194
Cleaning and refuse	1,165	-	-	1,165	790
Church building insurance and utilities	8,677	-	-	8,677	9,478
Premises and equipment repairs and maintenance	8,998	-	-	8,998	21,138
Residential property maintenance costs and utilities	9,158	-	-	9,158	4,317
Photocopying, postage, stationery and office	2,819	-	-	2,819	3,071
Telephone and internet	1,547	-	-	1,547	1,062
Church week-end away	514	-	-	514	-
Depreciation - furniture and equipment	84	400	3,042	3,526	5,132
Bank charges	236	-	-	236	215
	<u>175,578</u>	<u>41,042</u>	<u>3,042</u>	<u>219,662</u>	<u>195,379</u>
4 Other Expenditure					
Professional fees	<u>132</u>	<u>-</u>	<u>-</u>	<u>132</u>	<u>-</u>
5 Total Expenditure	Staff Costs	Depreciation	Other Costs	2022	2021
	£	£	£	Total	Total
				£	£
Charitable activities	91,955	3,526	124,181	219,662	195,379
Other	-	-	132	132	-
	<u>91,955</u>	<u>3,526</u>	<u>124,313</u>	<u>219,794</u>	<u>195,379</u>
6 Staff costs				2022	2021
				£	£
Wages and salaries				86,316	78,391
Social security costs				3,053	1,805
Staff pension contributions				2,586	1,027
				<u>91,955</u>	<u>81,223</u>
Average number of employees				<u>5</u>	<u>5</u>
No employee earned £60,000 or more.					

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible Fixed Assets	Land and Buildings £	Furniture and equipment £	Total £
Cost or valuation			
At 1 April 2021	1,391,159	39,515	1,430,674
Additions		4,122	4,122
Disposals	-	-	-
At 31 March 2022	<u>1,391,159</u>	<u>43,637</u>	<u>1,434,796</u>
Accumulated depreciation			
At 1 April 2021	-	35,416	35,416
Charge for year	-	3,526	3,526
Eliminated on disposals	-	-	-
At 31 March 2022	<u>-</u>	<u>38,942</u>	<u>38,942</u>
Net book values			
At 31 March 2022	<u>1,391,159</u>	<u>4,695</u>	<u>1,395,854</u>
At 31 March 2021	<u>1,391,159</u>	<u>4,099</u>	<u>1,395,258</u>

The value placed on the church building by the project architects, HSD Building Consultants Limited, in March 1994 was £725,000, which exceeded the valuation and relevant land costs previously included in the accounts by £418,035.

	2022 £	2021 £
8 Debtors		
Income tax recoverable	5,508	6,418
Prepayments and accrued income	-	492
	<u>5,508</u>	<u>6,910</u>
9 Liabilities:- Amounts falling due within one year	£	£
Accruals and deferred income	<u>1,508</u>	<u>2,903</u>

10 Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at the balance sheet date.

11 General Fund - Restricted

	Balance At 1.4.2021 £	Movement in Resources Incoming £	Outgoing £	Balance At 31.3.2022 £
Christian work and support	3,153	47,557	40,642	10,068
Donations for equipment	400	-	400	-
	<u>3,553</u>	<u>47,557</u>	<u>41,042</u>	<u>10,068</u>

12 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	2022 Total £	2021 £
General Fund - Restricted	-	10,068	10,068	3,553
General Fund - Unrestricted	-	41,278	41,278	52,976
Building Fund	1,391,159	-	1,391,159	1,391,159
Property Fund	4,695	83,773	88,468	69,760
	<u>1,395,854</u>	<u>135,119</u>	<u>1,530,973</u>	<u>1,517,448</u>

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13 Comparative information

	General Fund		Building	Property &	2021
	Unrestricted	Restricted	Fund	Equipment	Total
	£	£	£	£	£
Income					
Voluntary Income					
Donations, gifts and legacies	149,737	20,024	-	-	169,761
Activities for Generating Funds					
Receipts for use of premises and sundry other recoveries	6,026	-	-	-	6,026
Investment Income					
Rental income and property expenditure reimbursements	26,066	-	-	-	26,066
Interest received	2,218	-	-	-	2,218
Total Income	<u>184,047</u>	<u>20,024</u>	<u>-</u>	<u>-</u>	<u>204,071</u>
Expenditure					
Costs of raising funds	-	-	-	-	-
Charitable activities	156,919	18,413	-	20,047	195,379
Other expenditure	-	-	-	-	-
Total Expenditure	<u>156,919</u>	<u>18,413</u>	<u>-</u>	<u>20,047</u>	<u>195,379</u>
Net Income/(Outgoings)					
for the Year before transfers	27,128	1,611	-	(20,047)	8,692
Transfers between funds	<u>(104,008)</u>	<u>-</u>	<u>97,424</u>	<u>6,584</u>	<u>-</u>
Net Income for the Year after transfers	(76,880)	1,611	97,424	(13,463)	8,692
Balances brought forward at 1 April 2020	<u>129,856</u>	<u>1,942</u>	<u>1,293,735</u>	<u>83,223</u>	<u>1,508,756</u>
Balances carried forward at 31 March 2021	<u>52,976</u>	<u>3,553</u>	<u>1,391,159</u>	<u>69,760</u>	<u>1,517,448</u>