

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

Charity no. 1138812

TREASURER'S REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2021

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

CHARITY REGISTRATION 1138812

TREASURER Howard White

FINANCE COMMITTEE Paul Carey (Chair)
Howard White
Brian Ladd

TRUSTEES Michael Askew
Jackie Barton
Derek Butters
Paul Carey
Milandeep Chander-Abraham
Brian Ladd
Howard White

ASSISTANT TREASURER Cathy Clark

PRINCIPAL ADDRESS Windsor Close
Northwood Hills
Middlesex HA6 1PD

INDEPENDENT EXAMINER Rockett & Co.
Accountants
16 Rickmansworth Road
Northwood
Middlesex HA6 1HA

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NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Treasurer presents his Report and the church's Financial Statements for the year ended 31 March 2021.

Name

The name of the church is Northwood Hills Evangelical Church (NHEC), also known as Fairfield Church.

Statement of Purpose

The purpose of this church is to provide a centre for Christian fellowship, worship, prayer, witness, Bible teaching and evangelism in the vicinity of Northwood Hills and to give support to Christian work in other places. The church also provides certain financial assistance in cases of need.

Trustees

The Trustees whose names appear on the Charity Commission register and in whose name the property of the Northwood Hills Evangelical Church is vested on behalf of the church are as follows:

Michael Askew
Jackie Barton
Derek Butters
Paul Carey
Milandeep Chander-Abraham (appointed 25.1.2021)
Brian Ladd
Howard White

On behalf of the Trustees, the Finance Committee hold overall responsibility for the financial administration and management of the church. Its members are:

Paul Carey - Chair
Howard White - Treasurer
Brian Ladd

Financial Review

We are very grateful that we have been able to maintain a stable financial position over this exceptional period, with our unrestricted expenses matching our income, so there was no need to draw on our reserves.

In the current year, we have seen our income fall by £13,000 to £204,000, with the main factors being reduced income from letting the church building, which was closed for much of the year due to the Covid restrictions and a loss of property rental income, while the church property was being refurbished to be ready for the new Pastor's family to use on appointment. Income from the church members rose by £11,000 through the year with regular giving by standing order and one-off gifts increasing, but understandably our monthly collection income fell, as we were not meeting at church.

We were pleased to see a generous response from the fellowship to appeals during the year for humanitarian aid projects initiated through our missionaries working in communities in Uganda, Mexico and Ethiopia.

Our costs were reduced by £4,000, with our regular expenses decreasing by £22,000 from lower staff costs, a reduced allocation to our missionaries and savings on utilities and cleaning costs while the building was closed, offset by major expenditure on the electrics, and the funds from the humanitarian aid appeals.

The Finance Committee have kept our position under regular review during the year, with updates to the leadership team, in addition to our members, both at church meetings and through written reports.

Risk Management

The Finance Committee actively review the major risks which the church faces on a regular basis and have established systems to identify and mitigate any significant risks. The Ministry Leadership Team are led on financial matters by the Finance Committee, who regularly bring matters to their attention for their review and comment as necessary.

In the opinion of the Finance Committee, there is currently no element of the church's activities which constitute a significant risk.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Fundraising Policy

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake any fundraising activities. Additionally, no data is shared with or sold to any external sources. The Charity invites individuals to attend services and events but does not exert undue pressure to attend or donate. It does not approach or pressure vulnerable people to support its work.

Reserves Policy

The Finance Committee have reviewed the church's needs for reserves in line with the guidance issued by the Charity Commission and believe that the aim should be to maintain a level of unrestricted reserves where they would cover at least three months of the church's running costs. The level of reserves held at 31st March 2021 is therefore considered to be adequate.

The Property Fund has been established for many years, with annual allocations from the General Fund and it is used to cover the cost of major high value projects with a long term benefit. This fund can be used to cover the cost of major expenditure at Fairfield, as well as any of the four residential properties and for the purchase for the replacement and upgrading of the IT and AV equipment at Fairfield.

During this year, £27,250 was transferred to this fund and expenditure amounting to £15,397 was allocated to this fund included major electrical works at Fairfield, new fencing at a church property and a laptop for the new church pastor, along with the depreciation of £4,650 on previous capital purchases. £20,666 from this fund was used to contribute towards the costs of the building works at Briarwood Drive, leaving a balance carried forward on the Property Fund at the year end of £69,760.

The major refurbishment work to our property in Briarwood Drive was satisfactorily completed in January 2021 and the fund that had been created to fund this project in previous years was used to cover the costs.

Going Concern

The Trustees have considered the effect of the Covid-19 pandemic and recognise that this had a major impact on the operation of the church through 2020 and early 2021. However, we are confident that with the level of assets held by the church, it can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees also have a reasonable expectation that the Charity will have adequate resources to continue in operation for the foreseeable future.

We are confident that the regular income from our fellowship will remain at a similar level to prior years, with much of our income received through regular standing orders and that as we see an increased use of our church building by community groups, this will bring an increase to our income, while our costs are carefully managed. Furthermore, we have previously seen that when appeals are made to the church fellowship for additional funds, these have been met with a favourable response.

Appointment of Finance Committee and Trustees

Members of the Finance Committee are appointed by the Trustees .
Trustees are sought and appointed by the Ministry Leadership Team of the NHEC, in conjunction with the Trustees.

Financial Statements

The Trustees provide their time and organise meetings on a voluntary basis, without charge or cost to the church. It is therefore considered there is no expenditure borne by the church attributable to governance in this respect.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Responsibilities for the Financial Statements

The Charities Act requires the church to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the income and outgoings of the church for that period. The Finance Committee through the Chair and Treasurer, lead this activity and when this work is done seek the approval of the Trustees for that work. In preparing those financial statements, the Finance Committee are required to:

- 1 Select suitable accounting policies and then apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

Responsibilities for the Financial Statements (continued)

On behalf of the Trustees, the Finance Committee are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking steps for the prevention and detection of fraud and other irregularities.



Howard White
Treasurer

21st November 2021

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
PASTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Report on the Activities of the Church

The primary purposes of a local church are to enable a community of local Christians to worship God and to advance His kingdom and to love, support, help and encourage one another and others in our neighbourhood. However, the form this has taken during 'Covid-19 year' has been quite different from previous years.

Fairfield Church has deployed its resources towards the purposes of a local church as follows:-

Staffing

During this year we have transitioned from two fulltime staff (Pastor and Youth Pastor) and three part-time staff (two Administrators and a Pastoral Worker) to three fulltime staff (Pastor, Youth Pastor, fulltime Administrator). Candy Crane who was part-time as our Office manager has now gone fulltime while Debbie Crossan 'retired' from the Admin team. In part because of anticipated financial pressures, we did not replace Catherine Staff when she retired as Pastoral Worker.

Our Church is able to run so many activities because of the huge commitment of volunteers throughout the year. A key role of the fulltime staff is not just to do things themselves but to train, develop, encourage and organise many others to contribute and our Sunday services are run by a team of nine in-house preachers, a similar number of service leaders and four teams of musicians. During the Covid-19 year, however, the scope of many volunteer roles was more limited.

A huge change to our patterns of services was forced upon us through lockdowns and, for all this year, we have operated Services mostly via zoom (occasionally via Youtube) and, when permitted and when the infection rates have been lower, with socially distanced and pre-booked attenders in the church building while the rest of the congregation joins via zoom (hybrid model of services). This has involved a lot of adapting and learning for the church staff and volunteers as well as additional spending upon new technology and software. We anticipate the hybrid model being with us for the foreseeable future.

The most significant staff activity this year has been the recruitment of a new Pastor who will start in April 2021. This process took much of the year to complete. Paul Tanner will overlap pastoral duties with Chris Reveley (myself) until the end of July at which point I retire. Having a godly family man in his early forties join our church as Pastor is an excellent assurance of both continuity and future development for our Church.

Mission

Advancing of God's Kingdom involves both Staff and volunteers in providing opportunities for people to explore the good news of Jesus Christ. We haven't been able to run many of our usual activities during the pandemic year – no Coffee shop, no Tiddlywinks (toddler group), no on-site invitation events, no open youth activities; no Aronmore services; no bi-monthly services for those with 'learning difficulties'; very limited small support groups for the elderly and isolated. We have however managed to run a 15 week Online Alpha course with 20 attending very regularly.

We are also very much involved with people directly connected to our church who are living and working abroad in God's service. For many we provide finance to support their work and we share their news and pray for them regularly in our church services. They too have been very limited in their movements and activities given the global nature of the pandemic so our interactions with them have been mostly online.

Pastoral Engagement

Pastoral engagement shot to the very top of the priorities during the pandemic year. No pastor or small team of pastors could have managed the spiritual, mental, psychological and physical needs of a church of 140 adult members (plus others in our community) except for the amazing and dedicated commitment of many volunteers in the Church. As a pastoral team we allocated about 180 adults and their children between about twenty midweek group leaders and others seeking to ensure that each person was in contact with someone in the church at the very least monthly. By this way we think we have managed to assist and support and hold together the church fellowship during isolation and lockdowns.

We lost five church members to Covid-19 this year and had a further five members who died of other causes in the same timescale. Supporting grieving relatives and friends, especially with restrictions around numbers and ways funerals could be conducted, had a significant impact on church life and has reduced our church membership above what might have been expected during this year.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
PASTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Report on the Activities of the Church (continued)

Pastoral Engagement (continued)

All of the very wide range of events and services that used our building and were run by external groups such as U3A, Residents Association, local societies have stopped for all of this year. This meant a very significant drop in income and we thank God for the generosity of church members whose giving maintained or even rose to enable the acceptable financial position for this year to be reached.

This will be the final Audit Summary I write as pastor of Fairfield Church and feel sure that the church will continue to flourish under new leadership.

Chris Reveley
Pastor

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE ON THE FINANCIAL STATEMENTS OF
NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)

We report to the Trustees on our examination of the financial statements of the Charity for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. This report is made to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for our work or for this report.

Responsibilities and Basis of Report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an Independent Examination is required.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our Examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect :

- * accounting records were not kept in respect of the Trust, as required by section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Rockett
for and on behalf of
ROCKETT & CO
Accountants
16 Rickmansworth Road
Northwood
Middlesex
HA6 1HA

21st November 2021

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

					2021	2020
	Note	General Fund	Restricted	Building Fund	Property & Equipment Fund	Total Funds
		Unrestricted	Restricted			
Income		£	£	£	£	£
Voluntary Income						
Donations, gifts and legacies		149,737	20,024	-	-	169,761
Activities for Generating Funds						
Receipts for use of premises and sundry other recoveries		6,026	-	-	-	6,026
Investment Income						
Disposal of freehold interest in maisonettes		-	-	-	-	(91)
Rental income and property expenditure reimbursements		26,066	-	-	-	26,066
Interest received		2,218	-	-	-	2,218
Total Income		<u>184,047</u>	<u>20,024</u>	<u>-</u>	<u>-</u>	<u>204,071</u>
Expenditure						
Costs of raising funds	2	-	-	-	-	-
Charitable activities	3	156,919	18,413	-	20,047	195,379
Other expenditure	4	-	-	-	-	8,031
Total Expenditure		<u>156,919</u>	<u>18,413</u>	<u>-</u>	<u>20,047</u>	<u>207,362</u>
Net Income/(outgoings) for the Year before transfers		27,128	1,611	-	(20,047)	8,692
Transfers between funds		(104,008)	-	97,424	6,584	-
Net Income/(outgoings) for the Year after transfers		(76,880)	1,611	97,424	(13,463)	8,692
Balances brought forward at 1 April 2020		129,856	1,942	1,293,735	83,223	1,508,756
Balances carried forward at 31 March 2021		<u>52,976</u>	<u>3,553</u>	<u>1,391,159</u>	<u>69,760</u>	<u>1,508,756</u>

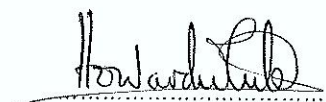
The notes on pages 9 to 12 form part of these financial statements.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
BALANCE SHEET AT 31 MARCH 2021

	Note	2021	2020
		£	£
Fixed Assets			
Tangible fixed assets	7	1,395,258	1,301,967
Current Assets			
Debtors	8	6,910	11,899
Deposit accounts		104,132	162,508
Other bank balances		14,051	34,966
		<u>125,093</u>	<u>209,373</u>
Liabilities: amounts falling due within one year	9	<u>2,903</u>	<u>2,584</u>
Net Current Assets		<u>122,190</u>	<u>206,789</u>
Net Assets		<u>1,517,448</u>	<u>1,508,756</u>
Funds			
General Fund - unrestricted		52,976	129,856
- restricted	11	3,553	1,942
Building Fund		1,391,159	1,293,735
Property & Equipment Fund		<u>69,760</u>	<u>83,223</u>
		<u>1,517,448</u>	<u>1,508,756</u>

The notes on pages 9 to 12 form part of these financial statements.

Approved on behalf of the Trustees on 21st November 2021 and signed by:


 Howard White - Treasurer

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, as modified to include the valuation of land and buildings.

Income

Donations, gifts and grants are credited to income when received. Income from recurring sources such as lettings and subscriptions from members is recorded as and when it becomes due.

Expenditure

All expenditure is included on an accruals basis and all costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life as follows:

Furniture and equipment	20% on cost
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Depreciation is not provided on the freehold land and buildings.

Donations, gifts and legacies

Donations, gifts and legacies are credited to the income when received.

Donations for capital expenditure

Donations received for capital expenditure are credited to income when received. The difference between the total donated and the cumulative depreciation charge relating to the relevant assets is carried forward under restricted funds.

Equipment Fund

The fund created for capital equipment similarly only reflects under expenditure the annual depreciation charge on relevant assets, not the total cost.

Fund Accounting

The nature of each fund is set out on page 4 and in notes 11 and 12 to the financial statements.

Financial Instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. They are initially recognised at transaction value and subsequently measured at their settlement value.

Entity of the Charity

The charity is a public benefit entity.

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	General Fund		Property & Equipment Fund	2021	2020
	Unrestricted	Restricted		Total	Total
	£	£	£	£	£
2 Costs of raising funds	-	-	-	-	-
3 Charitable activities					
Staff costs and other fees	81,692	-	-	81,692	93,973
Visiting speakers	300	-	-	300	720
Training, recruitment and seminars	260	-	-	260	1,999
Mission support	46,000	18,013	-	64,013	60,086
Special care, other gifts and support	1,692	-	-	1,692	2,736
Youth work	505	-	-	505	1,003
Outreach	460	-	-	460	1,436
Catering	60	-	-	60	948
Bibles, music and CD's	-	-	-	-	75
Subscriptions	1,194	-	-	1,194	1,819
Cleaning and refuse	790	-	-	790	1,850
Church building insurance and utilities	9,478	-	-	9,478	10,727
Premises and equipment repairs and maintenance	5,741	-	15,397	21,138	10,024
Residential property maintenance costs and utilities	4,317	-	-	4,317	3,569
Photocopying, postage, stationery and office	3,071	-	-	3,071	2,162
Telephone and internet	1,062	-	-	1,062	987
Sundry expenses	-	-	-	-	102
Depreciation - furniture and equipment	82	400	4,650	5,132	4,935
Bank charges	215	-	-	215	180
	<u>156,919</u>	<u>18,413</u>	<u>20,047</u>	<u>195,379</u>	<u>199,331</u>
4 Other Expenditure					
Professional fees	-	-	-	-	8,031
5 Total Expenditure	Staff Costs	Depreciation	Other Costs	2021	2020
	£	£	£	Total	Total
				£	£
Charitable activities	<u>81,223</u>	<u>5,132</u>	<u>109,024</u>	<u>195,379</u>	<u>199,331</u>
6 Staff costs				2021	2020
				£	£
Wages and salaries				78,391	89,225
Social security costs				1,805	2,721
Staff pension contributions				1,027	1,322
				<u>81,223</u>	<u>93,268</u>
Average number of employees				<u>5</u>	<u>6</u>
No employee earned £60,000 or more.					

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7 Tangible Fixed Assets	Land and Buildings £	Furniture and equipment £	Total £
Cost or valuation			
At 1 April 2020	1,293,735	101,741	1,395,476
Additions	97,424	999	98,423
Disposals	-	(63,225)	(63,225)
At 31 March 2021	<u>1,391,159</u>	<u>39,515</u>	<u>1,430,674</u>
Accumulated depreciation			
At 1 April 2020	-	93,509	93,509
Charge for year	-	5,132	5,132
Eliminated on disposals	-	(63,225)	(63,225)
At 31 March 2021	<u>-</u>	<u>35,416</u>	<u>35,416</u>
Net book values			
At 31 March 2021	<u>1,391,159</u>	<u>4,099</u>	<u>1,395,258</u>
At 31 March 2020	<u>1,293,735</u>	<u>8,232</u>	<u>1,301,967</u>

The value placed on the church building by the project architects, HSD Building Consultants Limited, in March 1994 was £725,000, which exceeded the valuation and relevant land costs previously included in the accounts by £418,035.

8 Debtors	2021 £	2020 £
Income tax recoverable	6,418	11,407
Prepayments and accrued income	492	492
	<u>6,910</u>	<u>11,899</u>
9 Liabilities:- Amounts falling due within one year	£	£
Accruals and deferred income	<u>2,903</u>	<u>2,584</u>

10 Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at the balance sheet date.

11 General Fund - Restricted

	Balance At 1.4.2020 £	Movement in Resources Incoming £	Outgoing £	Balance At 31.3.2021 £
Christian work and support	1,142	20,024	18,013	3,153
Donations for equipment	800	-	400	400
	<u>1,942</u>	<u>20,024</u>	<u>18,413</u>	<u>3,553</u>

12 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	2021 Total £	2020 £
General Fund - Restricted	400	3,153	3,553	1,942
General Fund - Unrestricted	84	52,892	52,976	85,832
Building Fund	1,391,159	-	1,391,159	1,293,735
Property Fund	3,615	66,145	69,760	127,247
	<u>1,395,258</u>	<u>122,190</u>	<u>1,517,448</u>	<u>1,508,756</u>

NORTHWOOD HILLS EVANGELICAL CHURCH
(Also known as Fairfield Church)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13 Comparative information

	General Fund		Building Fund	Property & Equipment Fund	2020 Total Funds
	Unrestricted	Restricted			
Income	£	£	£	£	£
Voluntary Income					
Donations, gifts and legacies	136,605	9,559	-	5,782	151,946
Activities for Generating Funds					
Receipts for use of premises and sundry other recoveries	23,325	-	-	-	23,325
Investment Income					
Disposal of freehold interest in maisonettes	-	-	-	(91)	(91)
Rental income and property expenditure reimbursements	39,657	-	-	-	39,657
Interest received	2,192	-	-	-	2,192
Total Income	<u>201,779</u>	<u>9,559</u>	<u>-</u>	<u>5,691</u>	<u>217,029</u>
Expenditure					
Costs of raising funds	-	-	-	-	-
Charitable activities	179,289	9,986	-	10,056	199,331
Other expenditure	-	-	-	8,031	8,031
Total Expenditure	<u>179,289</u>	<u>9,986</u>	<u>-</u>	<u>18,087</u>	<u>207,362</u>
Net Income/(Outgoings) for the Year before transfers	22,490	(427)	-	(12,396)	9,667
Transfers between funds	<u>(19,250)</u>	<u>-</u>	<u>(37,170)</u>	<u>56,420</u>	<u>-</u>
Net Income for the Year after transfers	3,240	(427)	(37,170)	44,024	9,667
Balances brought forward at 1 April 2019	126,616	2,369	1,330,905	39,199	1,499,089
Balances carried forward at 31 March 2020	<u>129,856</u>	<u>1,942</u>	<u>1,293,735</u>	<u>83,223</u>	<u>1,508,756</u>