

REGISTERED COMPANY NUMBER: 07271654 (England and Wales)
REGISTERED CHARITY NUMBER: 1138808

Report of the Trustees and
Financial Statements

Year Ended 31 March 2025

Southern Holderness Resource Centre

Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

Southern Holderness Resource Centre

Contents of the Financial Statements
for the year ended 31 March 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

Southern Holderness Resource Centre

Report of the Trustees **for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

During the last year the Shores Centre has offered a huge level of support for clients experiencing multiple issues, including social and financial hardships and health challenges. The cost-of-living crisis, which continues to affect our local community, has made huge demands on our services. Its impact is especially acute on people who were in difficult and vulnerable situations beforehand. It is in times of crisis that organisations like Shores and everyone who works, volunteers and supports it are needed most, and we would like to thank everyone who continues to contribute to the positive change Shores enables.

The funds and donations we receive are needed more than ever at this time, and we remain very grateful to all our funders, donors and supporters. Clients who cannot be supported by our staff are being signposted to suitable alternative organisations. In terms of funding, we are glad that our Pantry received more funding through the East Riding Council enabling us to continue providing support to local residents. A priority for Shores is to maintain staff pay at the level required to retain our incredible team in the face of these changes, while continuing to offer as much support as possible. We are currently reviewing our operating model to accommodate these changes, and seek further funding to make sure we can keep pace with the challenge of rising costs. Given the challenges faced both by our community and by our organisation, we are glad that Shores has continued to grow and enable positive change. The object of the charity is to support the people who live and work in South East Holderness by helping them to cope with a wide range of social, domestic and financial problems and by offering the help to improve the quality of their lives. Our services are reviewed regularly to reflect local needs and to conform to the highest standards. Stakeholders, including clients, are consulted and participate in developing our work, with some services co-produced with clients.

Our vision: Communities where everyone has access to the support they need to overcome adversity in their lives they can thrive.

Our mission: Shores supports and works alongside those who are facing social, mental, financial or other personal difficulties at our centre, and out in the community, through a holistic programme of free and affordable services.

Our values: We are passionate, inclusive, responsive and community focussed.

Our impact: In summary we increase and enhance access to life opportunities. The impact of Shores services is regularly reviewed. Emerging trends are also identified and new services developed to meet these needs. Accessibility of services is reviewed regularly and changes made accordingly.

Southern Holderness Resource Centre

Report of the Trustees **for the year ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

2025 marked twenty years of service to this amazing community. As with all community hubs our success has been achieved from the passion, dedication, commitment and care from all the contributions made by the board, staff, volunteers, partners and stakeholders, and, (and most importantly) the residents of South East Holderness. We marked this celebration in the only way possible, to say our thank you to all involved. As with any celebratory event, the organisation and preparation leading up to it takes significant organisation, so the board would like to acknowledge the immense work undertaken by the team of staff and volunteers that made the 7 March 2025 a true day to remember, reflecting the contributions of the many over the last two decades.

The last year, as with many charities has faced the ongoing challenges of the cost of living crisis which has significantly impacted us as well as the community we serve. The escalating costs of everything has meant we have to act with due diligence and caution in our expenditure, whilst still aiming to fulfil our community commitments. As we all know this is not an easy task, but as a board of trustees working with the CEO we have continued to maintain financial stability by being proactive, regularly reviewing anticipated need, and evolving a more efficient cost-effective practices. One of these measures included the securing of funds to address energy efficiency, and enabled the charity to install solar panels, additional battery storage, purchase walk-in refrigerator and freezer units, and install new energy efficient glazing. These measures have made a positive difference to utility expenditure as well as our carbon footprint.

We have continued to develop our organisation, its people, and our abilities to support our community whilst to enhancing our credibility and our reputation, as a positive example of a community hub. As stated in previous annual reports we are determined that future years will be about focusing our efforts on lasting systemic change, working collaboratively and co-producing solutions, that in turn support people and our community out of financial hardship and social isolation.

Our strategic partnerships have taught us many things over the years, the most important being 'together we can achieve more', and the relationships we have forged with organisations from the public, private and community sectors are testament that we all have a common bond, to positively contribute to all within our community.

Programme and Project delivery

Over the years we have developed a positive reputation on the development and delivery of innovative projects that in turn have gained recognition and have been used as models for replication in other communities. This year has been no difference in that approach with the continued development of DASH, our Digital Access Skills Hub. From what started as a support resource to address digital inclusion rapidly evolved into a state of the art facility, containing creative suites, 3D print and scan suites, digital laser engraving, and digital embroidery. Hundreds of individuals have accessed the resources and evolved their skills, as well as many community groups using the digital makerspace facilities as part of their financial income streams and organisational sustainability. East Riding of Yorkshire Council and UK Shared Prosperity Funding have supported in the development of these resources by providing funding, for which we are eternally grateful.

Volunteers

As with all charities the volunteers form the backbone of our organisation. The trustees would like to thank all the volunteers, whose commitment, dedication and support continuously shine out, no matter what the circumstances. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

Staff and Stakeholders

On behalf of the Southern Holderness Resource Centre Committee we would like to thank all staff and stakeholders, as without their support Shores it would not be as it is today, bringing a variety of skills and qualities to our community and enabling us to achieve and succeed in what we do.

Southern Holderness Resource Centre

Report of the Trustees **for the year ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Financial position

In the year ended 31 March 2025 the charity made a surplus of £84,429 (2023 - £296,728). The net assets of the charity were £510,366 (2024 - £425,937).

Future plans

For many organisations like ourselves, we recognise that the current challenges of the cost of living crisis will continue to impact for future years. The lessons learnt from recent years and discovering how adaptable, responsive and resilient we are has provided a strong foundation ready for emerging opportunities. It's important to keep evolving projects and activities that have a significant impact on the community such as the Pantry and DASH. Naturally employability and skills programmes have formed part of our operations for many years, so we will continue to keep a close eye on opportunities of funding as and when they arise.

2025 marked 20 years of serving our community. We will continue evolving our strategy, collaboration is paramount. So, we will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how we doing can all make a positive and real difference for those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way, we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

Organisational structure

The board of trustees manages the Charity and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

Induction and training of new trustees

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07271654 (England and Wales)

Registered Charity number

1138808

Southern Holderness Resource Centre

Report of the Trustees
for the year ended 31 March 2025

Registered office

29-31 Seaside Road
Withernsea
East Yorkshire
HU19 2DL

Trustees

Mrs C Laycock Director/Trustee
Mrs L Healing Director/Trustee
Mrs P Hart Director/Trustee
Miss C Hart Director/Trustee

Independent Examiner

Antony Rookes
Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 December 2025 and signed on the board's behalf by:

Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of
Southern Holderness Resource Centre**

Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Antony Rookes

Southgates
Chartered Certified Accountants
Hedon

30 December 2025

Southern Holderness Resource Centre

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,344	-	6,344	6,375
Charitable activities	5				
Charitable activities		97,483	45,147	142,630	128,549
Grant funded initiatives		-	80,000	80,000	90,000
Other trading activities	3	295,873	-	295,873	391,745
Investment income	4	5,737	-	5,737	859
Total		<u>405,437</u>	<u>125,147</u>	<u>530,584</u>	<u>617,528</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	210,466	-	210,466	163,107
		210,466	-	210,466	163,107
Charitable activities	7				
Charitable activities		107,208	128,481	235,689	157,693
Total		<u>317,674</u>	<u>128,481</u>	<u>446,155</u>	<u>320,800</u>
NET INCOME/(EXPENDITURE)		87,763	(3,334)	84,429	296,728
RECONCILIATION OF FUNDS					
Total funds brought forward		397,604	28,333	425,937	129,209
TOTAL FUNDS CARRIED FORWARD		<u>485,367</u>	<u>24,999</u>	<u>510,366</u>	<u>425,937</u>

The notes form part of these financial statements

Southern Holderness Resource Centre (Registered number: 07271654)

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	33,220	-	33,220	24,574
CURRENT ASSETS					
Debtors	14	254,130	-	254,130	253,237
Cash at bank and in hand		508,618	25,000	533,618	453,821
		762,748	25,000	787,748	707,058
CREDITORS					
Amounts falling due within one year	15	(310,602)	-	(310,602)	(305,695)
NET CURRENT ASSETS		452,146	25,000	477,146	401,363
TOTAL ASSETS LESS CURRENT LIABILITIES		485,366	25,000	510,366	425,937
NET ASSETS		485,366	25,000	510,366	425,937
FUNDS	17				
Unrestricted funds				485,366	397,604
Restricted funds				25,000	28,333
TOTAL FUNDS				510,366	425,937

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2025 and were signed on its behalf by:

Mrs L Healing - Trustee

The notes form part of these financial statements

Southern Holderness Resource Centre

Cash Flow Statement
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>99,662</u>	<u>281,928</u>
Net cash provided by operating activities		<u>99,662</u>	<u>281,928</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(25,602)</u>	<u>(27,248)</u>
Interest received		<u>5,737</u>	<u>859</u>
Net cash used in investing activities		<u>(19,865)</u>	<u>(26,389)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		79,797	255,539
Cash and cash equivalents at the beginning of the reporting period		<u>453,821</u>	<u>198,281</u>
Cash and cash equivalents at the end of the reporting period		<u>533,618</u>	<u>453,821</u>

The notes form part of these financial statements

Southern Holderness Resource Centre

Notes to the Cash Flow Statement
for the year ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	84,429	296,728
Adjustments for:		
Depreciation charges	16,956	7,912
Interest received	(5,737)	(859)
Increase in debtors	(893)	(43,875)
Increase in creditors	4,907	22,022
Net cash provided by operations	<u>99,662</u>	<u>281,928</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>453,821</u>	<u>79,797</u>	<u>533,618</u>
	<u>453,821</u>	<u>79,797</u>	<u>533,618</u>
Debt			
Debts falling due within 1 year	<u>(277,837)</u>	<u>-</u>	<u>(277,837)</u>
	<u>(277,837)</u>	<u>-</u>	<u>(277,837)</u>
Total	<u>175,984</u>	<u>79,797</u>	<u>255,781</u>

Southern Holderness Resource Centre

Notes to the Financial Statements **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>6,344</u>	<u>6,375</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Training and support services	226,438	320,607
Telephone, internet and fax	14	169
Photocopying	300	116
Rent	45,011	32,201
Room hire	14,718	7,570
Contracting	5,255	7,069
Big local management	<u>4,137</u>	<u>24,013</u>
	<u>295,873</u>	<u>391,745</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>5,737</u>	<u>859</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
		£	£
Grants	Activity		
	Charitable activities	73,113	73,804
Shores pantry income	Charitable activities	68,726	53,117
Blue door income	Charitable activities	791	1,628
Grants	Grant funded initiatives	<u>80,000</u>	<u>90,000</u>
		<u>222,630</u>	<u>218,549</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
ERYC - South Holderness food bank	-	23,585
ERYC - Brew at two	-	2,201
National Lottery - Community Fund	80,000	90,000
ERYC - 3B Club	-	5,000
Big Local - Energy efficiency	-	28,394
National Lottery - A4A	19,153	-
ERYC - 4 Good Fund	10,000	-
ERYC - DASH	<u>15,994</u>	<u>-</u>
	<u>125,147</u>	<u>149,180</u>

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2025

6. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Staff costs	110,915	103,228
Training costs	-	220
Equipment hire	1,657	1,497
Rent, rates and water	8,072	7,649
Light and heat	18,155	17,776
Insurance	7,979	4,665
Telephone and internet	1,265	876
Postage and stationery	9,179	7,738
Sundries	6,512	1,378
Repairs	31,076	10,954
Cleaning	1,672	796
Bad debts written off	419	-
Depreciation	13,565	6,330
	<u>210,466</u>	<u>163,107</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>219,963</u>	<u>15,726</u>	<u>235,689</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>126</u>	<u>15,600</u>	<u>15,726</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	16,956	7,913
Hire of plant and machinery	414	374
Other operating leases	<u>2,018</u>	<u>1,912</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2025

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	213,525	183,840
Pension costs	4,200	3,308
	<u>217,725</u>	<u>187,148</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	9	9
Staff	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,375	-	6,375
Charitable activities			
Charitable activities	69,368	59,181	128,549
Grant funded initiatives	-	90,000	90,000
Other trading activities	391,745	-	391,745
Investment income	<u>859</u>	<u>-</u>	<u>859</u>
Total	<u>468,347</u>	<u>149,181</u>	<u>617,528</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>163,107</u>	<u>-</u>	<u>163,107</u>
	163,107	-	163,107
Charitable activities			
Charitable activities	<u>5,176</u>	<u>152,515</u>	<u>157,693</u>
Total	<u>168,285</u>	<u>152,515</u>	<u>320,800</u>
NET INCOME/(EXPENDITURE)	300,062	(3,334)	296,728
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>97,542</u>	<u>31,667</u>	<u>129,209</u>
TOTAL FUNDS CARRIED FORWARD	<u>397,604</u>	<u>28,333</u>	<u>425,937</u>

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2025

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	51,754	1,200	5,372	58,326
Additions	8,639	-	16,963	25,602
At 31 March 2025	60,393	1,200	22,335	83,928
DEPRECIATION				
At 1 April 2024	28,042	694	5,016	33,752
Charge for year	8,277	126	8,553	16,956
At 31 March 2025	36,319	820	13,569	50,708
NET BOOK VALUE				
At 31 March 2025	24,074	380	8,766	33,220
At 31 March 2024	23,712	506	356	24,574

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,229	87,329
Other debtors	3,790	2,233
Loan - Shores Homecare Limited	59,109	24,516
Loan - Shores Community Diner Limited	126,216	72,619
Loan - Seaside Radio Limited	44,809	46,659
VAT	5,906	2,112
Prepayments	9,071	17,769
	254,130	253,237

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other loans (see note 16)	277,837	277,837
Trade creditors	1,560	1,560
Social security and other taxes	3,320	3,233
Other creditors	24,656	20,228
Credit card	-	9
Accruals and deferred income	3,229	2,828
	310,602	305,695

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2025

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<u>277,837</u>	<u>277,837</u>

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	397,604	87,762	485,366
Restricted funds			
National Lottery - Community Fund	28,333	(3,333)	25,000
TOTAL FUNDS	<u>425,937</u>	<u>84,429</u>	<u>510,366</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	405,437	(317,675)	87,762
Restricted funds			
National Lottery - Community Fund	80,000	(83,333)	(3,333)
National Lottery - A4A	19,153	(19,153)	-
ERYC - 4 Good Fund	10,000	(10,000)	-
ERYC - DASH	15,994	(15,994)	-
	<u>125,147</u>	<u>(128,480)</u>	<u>(3,333)</u>
TOTAL FUNDS	<u>530,584</u>	<u>(446,155)</u>	<u>84,429</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	97,542	300,062	397,604
Restricted funds			
National Lottery - Community Fund	31,667	(3,334)	28,333
TOTAL FUNDS	<u>129,209</u>	<u>296,728</u>	<u>425,937</u>

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,348	(168,286)	300,062
Restricted funds			
ERYC - South Holderness food bank	23,585	(23,585)	-
National Lottery - Community Fund	90,000	(93,334)	(3,334)
ERYC - Brew at two	2,201	(2,201)	-
ERYC - 3B Club	5,000	(5,000)	-
Big Local - Energy Efficiency	<u>28,394</u>	<u>(28,394)</u>	<u>-</u>
	<u>149,180</u>	<u>(152,514)</u>	<u>(3,334)</u>
TOTAL FUNDS	<u>617,528</u>	<u>(320,800)</u>	<u>296,728</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	97,542	387,824	485,366
Restricted funds			
National Lottery - Community Fund	<u>31,667</u>	<u>(6,667)</u>	<u>25,000</u>
TOTAL FUNDS	<u>129,209</u>	<u>381,157</u>	<u>510,366</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	873,785	(485,961)	387,824
Restricted funds			
ERYC - South Holderness food bank	23,585	(23,585)	-
National Lottery - Community Fund	170,000	(176,667)	(6,667)
ERYC - Brew at two	2,201	(2,201)	-
ERYC - 3B Club	5,000	(5,000)	-
Big Local - Energy Efficiency	28,394	(28,394)	-
National Lottery - A4A	19,153	(19,153)	-
ERYC - 4 Good Fund	10,000	(10,000)	-
ERYC - DASH	<u>15,994</u>	<u>(15,994)</u>	<u>-</u>
	<u>274,327</u>	<u>(280,994)</u>	<u>(6,667)</u>
TOTAL FUNDS	<u>1,148,112</u>	<u>(766,955)</u>	<u>381,157</u>

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2025

18. RELATED PARTY DISCLOSURES

Southern Holderness Resource Centre (un-incorporated)

A charity with shared trustees.

At 1 April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

Shores Community Diner Limited

A company with shared directors.

During the year the company made purchases from Shores Community Diner Limited valuing £28,500. These transactions took place on normal commercial terms.

The company provided loan finance to Shores Community Diner Limited with a balance of £126,216 owed at the year end.

Shores Homecare Limited

A company with shared directors.

During the year the company made sales to Shores Homecare Limited valuing £9,600. These transactions took place on normal commercial terms.

The company provided loan finance to Shores Homecare Limited with a balance of £59,109 owed at the year end.

Seaside Radio Limited

A company with shared trustees.

The company provided loan finance to Seaside Radio Limited with a balance of £44,809 owed at the year end.

19. LIMITED BY GUARANTEE

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

Southern Holderness Resource Centre

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,344	6,375
Other trading activities		
Training and support services	226,438	320,607
Telephone, internet and fax	14	169
Photocopying	300	116
Rent	45,011	32,201
Room hire	14,718	7,570
Contracting	5,255	7,069
Big local management	<u>4,137</u>	<u>24,013</u>
	295,873	391,745
Investment income		
Deposit account interest	5,737	859
Charitable activities		
Grants	153,113	163,804
Shores pantry income	68,726	53,117
Blue door income	<u>791</u>	<u>1,628</u>
	222,630	<u>218,549</u>
Total incoming resources	530,584	617,528
EXPENDITURE		
Other trading activities		
Wages	108,815	101,574
Pensions	2,100	1,654
Training costs	-	220
Equipment hire	1,657	1,497
Rent, rates and water	8,072	7,649
Light and heat	18,155	17,776
Insurance	7,979	4,665
Telephone and internet	1,265	876
Postage and stationery	9,179	7,738
Sundries	6,512	1,378
Repairs	31,076	10,954
Cleaning	1,672	796
Bad debts written off	419	-
Depreciation of tangible fixed assets	<u>13,565</u>	<u>6,330</u>
	210,466	163,107
Charitable activities		
Wages	104,710	82,266
Pension	2,100	1,654
Equipment hire	414	374
Rent, rates and water	2,018	1,912
Carried forward	109,242	86,206

Southern Holderness Resource Centre

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025 £	2024 £
Charitable activities		
Brought forward	109,242	86,206
Light and heat	4,539	4,444
Telephone and internet	316	219
Postage and stationery	2,295	1,934
Advertising	434	170
Repairs	7,769	2,739
Motor and travel expenses	1,520	1,229
Cleaning	418	199
Project costs	48,155	5,463
Volunteer expenses	193	2,284
Shores party expenses	41,691	26,573
Sub-contractors	-	8,600
Depreciation of tangible fixed assets	<u>3,391</u>	<u>1,582</u>
	219,963	141,642
Support costs		
Finance		
Bank charges	126	451
Governance costs		
Accountancy fees	<u>15,600</u>	<u>15,600</u>
Total resources expended	<u>446,155</u>	<u>320,800</u>
Net income	<u>84,429</u>	<u>296,728</u>