

**REGISTERED COMPANY NUMBER: 07271654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138808**

**Report of the Trustees and**  
**Financial Statements**

**Year Ended 31 March 2024**

**Southern Holderness Resource Centre**

Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

**Southern Holderness Resource Centre**

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**for the year ended 31 March 2024**

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## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

##### **Significant activities**

As with many charities the length and breadth of the UK, the ongoing challenges of the cost of living crisis has significantly impacted us as well as the community we serve. The escalating costs of everything has meant we have to act with due diligence and caution in our expenditure, whilst still aiming to fulfil our community commitments. As we all know this is not an easy task, but as a board of trustees working with the CEO we have continued to maintain financial stability by being proactive, regularly reviewing anticipated need, and evolving a more efficient cost-effective practices.

Over recent years, we have developed our organisation, and its people, and more importantly our ability to support our community. At the same time, we have continued to enhance our credibility and our reputation, locally, regionally and nationally as a positive example of a proactive multi functional community hub. We are determined that the next five years will be about focusing our efforts on lasting change, through supporting people and our community out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services and resources to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we have focused on the areas that have had the greatest impact on tackling social isolation, economic development and health and wellbeing. One of these partnerships with the Humber Learning Consortium related to UK Shared Prosperity Funding. Our team recognised that engaging individuals onto skills and employability provision when they are struggling with the cost of living crisis was not beneficiary's biggest priority. So by integrating a voucher system to be spent with the pantry as part of the activity, enabled hundreds of individuals to benefit. The huge success of this has been recognised across the county as well as central government with representatives visiting the centre.

##### **Volunteers**

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff volunteers and stakeholders, as without their support Shores it would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial position**

In the year ended 31 March 2024 the charity made a surplus of £296,728 (2023 - £34,911). The net assets of the charity were £425,937 (2023 - £129,209).

##### **Future plans**

2025 marks 20 years of serving our community. We will continue evolving our strategy, collaboration is paramount. So, we will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference for those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way, we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

#### **STRATEGIC REPORT**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

###### **Recruitment and appointment of new trustees**

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

###### **Organisational structure**

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

###### **Induction and training of new trustees**

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07271654 (England and Wales)

##### **Registered Charity number**

1138808

##### **Registered office**

29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

##### **Trustees**

Mrs C Laycock Director/Trustee  
Mrs L Healing Director/Trustee  
Mrs A Illingworth Director/Trustee (resigned 31/7/2023)  
Mrs P Hart Director (appointed 24/5/2023)  
Miss C Hart Director (appointed 24/7/2023)

**Southern Holderness Resource Centre**

**Report of the Trustees**  
**for the year ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Antony Rookes  
Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 February 2025 and signed on the board's behalf by:

Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of  
Southern Holderness Resource Centre**

**Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes

Southgates  
Chartered Certified Accountants  
Hedon

11 February 2025

**Southern Holderness Resource Centre**

**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>6,372</b>	-	<b>6,372</b>	14,927
<b>Charitable activities</b>	5				
Charitable activities		<b>69,369</b>	<b>59,180</b>	<b>128,549</b>	112,790
Grant funded initiatives		-	<b>90,000</b>	<b>90,000</b>	47,500
Other trading activities	3	<b>391,745</b>	-	<b>391,745</b>	208,850
Investment income	4	<u>859</u>	<u>-</u>	<u>859</u>	<u>261</u>
<b>Total</b>		<b><u>468,345</u></b>	<b><u>149,180</u></b>	<b><u>617,525</u></b>	<b><u>384,328</u></b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	6	<b>163,104</b>	-	<b>163,104</b>	212,914
		<b>163,104</b>	-	<b>163,104</b>	212,914
<b>Charitable activities</b>	7				
Charitable activities		<u>5,179</u>	<u>152,514</u>	<u>157,693</u>	<u>136,503</u>
<b>Total</b>		<b><u>168,283</u></b>	<b><u>152,514</u></b>	<b><u>320,797</u></b>	<b><u>349,417</u></b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>300,062</b>	<b>(3,334)</b>	<b>296,728</b>	34,911
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>97,542</u>	<u>31,667</u>	<u>129,209</u>	<u>94,298</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>397,604</u></b>	<b><u>28,333</u></b>	<b><u>425,937</u></b>	<b><u>129,209</u></b>

The notes form part of these financial statements

**Southern Holderness Resource Centre (Registered number: 07271654)**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>24,574</b>	-	<b>24,574</b>	5,239
<b>CURRENT ASSETS</b>					
Debtors	14	<b>253,237</b>	-	<b>253,237</b>	209,362
Cash at bank and in hand		<b>425,488</b>	<b>28,333</b>	<b>453,821</b>	198,281
		<b>678,725</b>	<b>28,333</b>	<b>707,058</b>	407,643
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(305,695)</b>	-	<b>(305,695)</b>	(283,673)
<b>NET CURRENT ASSETS</b>		<b>373,030</b>	<b>28,333</b>	<b>401,363</b>	123,970
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>397,604</b>	<b>28,333</b>	<b>425,937</b>	129,209
<b>NET ASSETS/(LIABILITIES)</b>		<b>397,604</b>	<b>28,333</b>	<b>425,937</b>	129,209
<b>FUNDS</b>	17				
Unrestricted funds				<b>397,604</b>	97,542
Restricted funds				<b>28,333</b>	31,667
<b>TOTAL FUNDS</b>				<b>425,937</b>	129,209

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2025 and were signed on its behalf by:

Mrs L Healing - Trustee

The notes form part of these financial statements



**Southern Holderness Resource Centre**

**Cash Flow Statement**  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>281,928</u>	<u>111,153</u>
Net cash provided by operating activities		<u>281,928</u>	<u>111,153</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(27,248)</u>	<u>(1,242)</u>
Interest received		<u>859</u>	<u>261</u>
Net cash used in investing activities		<u>(26,389)</u>	<u>(981)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>255,539</u>	<u>110,172</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>198,281</u>	<u>88,110</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>453,821</u></u>	<u><u>198,281</u></u>

The notes form part of these financial statements

**Southern Holderness Resource Centre**

**Notes to the Cash Flow Statement**  
**for the year ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>296,728</b>	34,911
<b>Adjustments for:</b>		
Depreciation charges	<b>7,912</b>	3,239
Interest received	<b>(859)</b>	(261)
(Increase)/decrease in debtors	<b>(43,875)</b>	77,952
Increase/(decrease) in creditors	<b>22,022</b>	(4,688)
<b>Net cash provided by operations</b>	<b><u>281,928</u></b>	<u>111,153</u>

**2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	At 1.4.23	Cash flow	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b><u>198,281</u></b>	<b><u>255,540</u></b>	<b><u>453,821</u></b>
	<b><u>198,281</u></b>	<b><u>255,540</u></b>	<b><u>453,821</u></b>
<b>Debt</b>			
Debts falling due within 1 year	<b><u>(277,837)</u></b>	<u>-</u>	<b><u>(277,837)</u></b>
	<b><u>(277,837)</u></b>	<u>-</u>	<b><u>(277,837)</u></b>
<b>Total</b>	<b><u>(79,556)</u></b>	<b><u>255,540</u></b>	<b><u>175,984</u></b>

## **Southern Holderness Resource Centre**

### **Notes to the Financial Statements** **for the year ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	2023
	<b>£</b>	£
Donations	<b><u>6,372</u></b>	<u>14,927</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>	2023
	<b>£</b>	£
Training and support services	<b>320,607</b>	120,484
Telephone, internet and fax	<b>169</b>	296
Photocopying	<b>116</b>	81
Rent	<b>32,201</b>	25,519
Room hire	<b>7,570</b>	5,588
Contracting	<b>7,069</b>	10,169
Big local management	<b><u>24,013</u></b>	<u>46,713</u>
	<b><u>391,745</u></b>	<u>208,850</u>

**4. INVESTMENT INCOME**

	<b>2024</b>	2023
	<b>£</b>	£
Deposit account interest	<b><u>859</u></b>	<u>261</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2024</b>	2023
		<b>£</b>	£
Grants	Activity		
	Charitable activities	<b>73,804</b>	67,366
Shores pantry income	Charitable activities	<b>53,117</b>	44,738
Blue door income	Charitable activities	<b>1,628</b>	686
Grants	Grant funded initiatives	<b><u>90,000</u></b>	<u>47,500</u>
		<b><u>218,549</u></b>	<u>160,290</u>

Grants received, included in the above, are as follows:

	<b>2024</b>	2023
	<b>£</b>	£
ERYC - South Holderness food bank	<b>23,585</b>	20,000
ERYC - Bike Hub	-	2,800
ERYC - Blue Door	-	2,124
ERYC - Easter	-	1,800
ERYC - Brew at two	<b>2,201</b>	4,849
ERYC - Active Withernsea	-	4,995
National Lottery - Community Fund	<b>90,000</b>	47,500
ERYC - Craft Cupboard	-	2,500
ERYC - 3B Club	<b>5,000</b>	-
Big Local - Energy efficiency	<b><u>28,394</u></b>	<u>-</u>
	<b><u>149,180</u></b>	<u>86,568</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**6. OTHER TRADING ACTIVITIES**

	<b>2024</b>	2023
	<b>£</b>	£
Staff costs	<b>103,225</b>	100,238
Training costs	<b>220</b>	1,048
Equipment hire	<b>1,497</b>	2,060
Rent, rates and water	<b>7,649</b>	8,940
Light and heat	<b>17,776</b>	13,954
Insurance	<b>4,665</b>	2,812
Telephone and internet	<b>876</b>	2,583
Postage and stationery	<b>7,738</b>	9,053
Sundries	<b>1,378</b>	625
Repairs	<b>10,954</b>	5,692
Cleaning	<b>796</b>	1,966
Bad debts written off	<b>-</b>	61,360
Depreciation	<b><u>6,330</u></b>	<u>2,583</u>
	<b><u>163,104</u></b>	<u>212,914</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<b><u>141,642</u></b>	<b><u>16,051</u></b>	<b><u>157,693</u></b>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable activities	<b><u>451</u></b>	<b><u>15,600</u></b>	<b><u>16,051</u></b>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation - owned assets	<b>7,913</b>	3,238
Hire of plant and machinery	<b>374</b>	515
Other operating leases	<b><u>1,912</u></b>	<u>2,235</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**11. STAFF COSTS**

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<b>183,837</b>	178,907
Pension costs	<b>3,308</b>	2,504
	<b><u>187,145</u></b>	<u>181,411</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
	<b>9</b>	12
Staff	<u>9</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,927	-	14,927
<b>Charitable activities</b>			
Charitable activities	73,723	39,067	112,790
Grant funded initiatives	-	47,500	47,500
Other trading activities	208,850	-	208,850
Investment income	<u>261</u>	<u>-</u>	<u>261</u>
<b>Total</b>	<u>297,761</u>	<u>86,567</u>	<u>384,328</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>212,914</u>	<u>-</u>	<u>212,914</u>
	212,914	-	212,914
<b>Charitable activities</b>			
Charitable activities	<u>81,603</u>	<u>54,900</u>	<u>136,503</u>
<b>Total</b>	<u>294,517</u>	<u>54,900</u>	<u>349,417</u>
<b>NET INCOME</b>	3,244	31,667	34,911
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	94,298	-	94,298
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>97,542</u>	<u>31,667</u>	<u>129,209</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	<b>25,219</b>	<b>1,200</b>	<b>4,659</b>	<b>31,078</b>
Additions	<b>26,535</b>	<b>-</b>	<b>713</b>	<b>27,248</b>
At 31 March 2024	<b>51,754</b>	<b>1,200</b>	<b>5,372</b>	<b>58,326</b>
<b>DEPRECIATION</b>				
At 1 April 2023	<b>21,276</b>	<b>525</b>	<b>4,038</b>	<b>25,839</b>
Charge for year	<b>6,766</b>	<b>169</b>	<b>978</b>	<b>7,913</b>
At 31 March 2024	<b>28,042</b>	<b>694</b>	<b>5,016</b>	<b>33,752</b>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<b>23,712</b>	<b>506</b>	<b>356</b>	<b>24,574</b>
At 31 March 2023	<b>3,943</b>	<b>675</b>	<b>621</b>	<b>5,239</b>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>87,329</b>	86,018
Other debtors	<b>2,233</b>	2,233
Loan - Shores Homecare Limited	<b>24,516</b>	21,940
Loan - Shores Community Diner Limited	<b>72,619</b>	41,805
Loan - Seaside Radio Limited	<b>46,659</b>	46,659
VAT	<b>2,112</b>	7,651
Prepayments	<b>17,769</b>	3,056
	<b>253,237</b>	209,362

The loans included in the amounts above are all due after one year.

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans (see note 16)	<b>277,837</b>	277,837
Trade creditors	<b>1,560</b>	1,560
Social security and other taxes	<b>3,233</b>	2,301
Other creditors	<b>20,228</b>	228
Credit card	<b>9</b>	9
Accruals and deferred income	<b>2,828</b>	1,738
	<b>305,695</b>	283,673

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	2023
	<b>£</b>	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<b><u>277,837</u></b>	<u>277,837</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>97,542</b>	<b>300,062</b>	<b>397,604</b>
<b>Restricted funds</b>			
National Lottery - Community Fund	<b>31,667</b>	<b>(3,334)</b>	<b>28,333</b>
<b>TOTAL FUNDS</b>	<b><u>129,209</u></b>	<b><u>296,728</u></b>	<b><u>425,937</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>468,346</b>	<b>(168,284)</b>	<b>300,062</b>
<b>Restricted funds</b>			
ERYC - South Holderness food bank	<b>23,585</b>	<b>(23,585)</b>	<b>-</b>
National Lottery - Community Fund	<b>89,999</b>	<b>(93,333)</b>	<b>(3,334)</b>
ERYC - Brew at two	<b>2,201</b>	<b>(2,201)</b>	<b>-</b>
ERYC - 3B Club	<b>5,000</b>	<b>(5,000)</b>	<b>-</b>
Big Local - Energy Efficiency	<b>28,394</b>	<b>(28,394)</b>	<b>-</b>
	<b><u>149,179</u></b>	<b><u>(152,513)</u></b>	<b><u>(3,334)</u></b>
<b>TOTAL FUNDS</b>	<b><u>617,525</u></b>	<b><u>(320,797)</u></b>	<b><u>296,728</u></b>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	94,298	3,244	97,542
<b>Restricted funds</b>			
National Lottery - Community Fund	-	31,667	31,667
<b>TOTAL FUNDS</b>	<b><u>94,298</u></b>	<b><u>34,911</u></b>	<b><u>129,209</u></b>



**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	297,760	(294,516)	3,244
<b>Restricted funds</b>			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	20,000	(20,000)	-
ERYC - Bike Hub	2,800	(2,800)	-
ERYC - Blue Door	2,124	(2,124)	-
National Lottery - Community Fund	47,500	(15,833)	31,667
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	4,849	(4,849)	-
ERYC - Active Withernsea	4,995	(4,995)	-
	<u>86,568</u>	<u>(54,901)</u>	<u>31,667</u>
<b>TOTAL FUNDS</b>	<u>384,328</u>	<u>(349,417)</u>	<u>34,911</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	94,298	303,306	397,604
<b>Restricted funds</b>			
National Lottery - Community Fund	-	28,333	28,333
	<u>-</u>	<u>28,333</u>	<u>28,333</u>
<b>TOTAL FUNDS</b>	<u>94,298</u>	<u>331,639</u>	<u>425,937</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	766,106	(462,800)	303,306
<b>Restricted funds</b>			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	43,585	(43,585)	-
ERYC - Bike Hub	2,800	(2,800)	-
ERYC - Blue Door	2,124	(2,124)	-
National Lottery - Community Fund	137,499	(109,166)	28,333
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	7,050	(7,050)	-
ERYC - Active Withernsea	4,995	(4,995)	-
ERYC - 3B Club	5,000	(5,000)	-
Big Local - Energy Efficiency	<u>28,394</u>	<u>(28,394)</u>	<u>-</u>
	<u>235,747</u>	<u>(207,414)</u>	<u>28,333</u>
<b>TOTAL FUNDS</b>	<u>1,001,853</u>	<u>(670,214)</u>	<u>331,639</u>

**18. RELATED PARTY DISCLOSURES**

**Southern Holderness Resource Centre (un-incorporated)**

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

**Shores Community Diner Limited**

A company with shared directors.

In previous years the company made sales to Shores Community Diner Limited. These transactions took place on normal commercial terms. There was a balance of £48,829 owing at the year end.

The company provided loan finance to Shores Community Diner Limited with a balance of £72,619 owed at the year end.

**Shores Homecare Limited**

A company with shared directors.

During the year the company made sales to Shores Homecare Limited valuing £9,600. These transactions took place on normal commercial terms. There was a balance of £33,377 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £24,515 owed at the year end.

**Seaside Radio Limited**

A company with shared trustees.

The company provided loan finance to Seaside Radio Limited with a balance of £46,658 owed at the year end.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**19. LIMITED BY GUARANTEE**

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

**Southern Holderness Resource Centre**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>6,372</b>	14,927
<b>Other trading activities</b>		
Training and support services	<b>320,607</b>	120,484
Telephone, internet and fax	<b>169</b>	296
Photocopying	<b>116</b>	81
Rent	<b>32,201</b>	25,519
Room hire	<b>7,570</b>	5,588
Contracting	<b>7,069</b>	10,169
Big local management	<b><u>24,013</u></b>	<u>46,713</u>
	<b>391,745</b>	208,850
<b>Investment income</b>		
Deposit account interest	<b>859</b>	261
<b>Charitable activities</b>		
Grants	<b>163,804</b>	114,866
Shores pantry income	<b>53,117</b>	44,738
Blue door income	<b><u>1,628</u></b>	<u>686</u>
	<b><u>218,549</u></b>	<u>160,290</u>
<b>Total incoming resources</b>	<b>617,525</b>	384,328
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	<b>101,571</b>	98,979
Pensions	<b>1,654</b>	1,259
Training costs	<b>220</b>	1,048
Equipment hire	<b>1,497</b>	2,060
Rent, rates and water	<b>7,649</b>	8,940
Light and heat	<b>17,776</b>	13,954
Insurance	<b>4,665</b>	2,812
Telephone and internet	<b>876</b>	2,583
Postage and stationery	<b>7,738</b>	9,053
Sundries	<b>1,378</b>	625
Repairs	<b>10,954</b>	5,692
Cleaning	<b>796</b>	1,966
Bad debts written off	<b>-</b>	61,360
Depreciation of tangible fixed assets	<b><u>6,330</u></b>	<u>2,583</u>
	<b>163,104</b>	212,914
<b>Charitable activities</b>		
Wages	<b>82,266</b>	79,928
Pension	<b>1,654</b>	1,245
Equipment hire	<b>374</b>	515
Rent, rates and water	<b>1,912</b>	2,235
Light and heat	<b>4,444</b>	3,489
Carried forward	<b>90,650</b>	87,412

**Southern Holderness Resource Centre**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	<b>90,650</b>	87,412
Telephone and internet	<b>219</b>	646
Postage and stationery	<b>1,934</b>	2,263
Advertising	<b>170</b>	-
Repairs	<b>2,739</b>	6,531
Motor and travel expenses	<b>1,229</b>	2,082
Cleaning	<b>199</b>	491
Project costs	<b>5,463</b>	14,285
Volunteer expenses	<b>2,284</b>	390
Shores party expenses	<b>26,573</b>	(14)
Blue door expenses	-	6,069
Sub-contractors	<b>8,600</b>	-
Depreciation of tangible fixed assets	<b><u>1,582</u></b>	<u>656</u>
	<b>141,642</b>	120,811
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>451</b>	92
<b>Governance costs</b>		
Accountancy fees	<b><u>15,600</u></b>	<u>15,600</u>
Total resources expended	<b><u>320,797</u></b>	<u>349,417</u>
<b>Net income</b>	<b><u>296,728</u></b>	<u>34,911</u>