

REGISTERED COMPANY NUMBER: 07271654 (England and Wales)
REGISTERED CHARITY NUMBER: 1138808

Report of the Trustees and
Financial Statements

Year Ended 31 March 2023

Southern Holderness Resource Centre

Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

Southern Holderness Resource Centre

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for the year ended 31 March 2023

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Southern Holderness Resource Centre

Report of the Trustees **for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

Significant activities

Like many charities across the nation the cost of living crisis has significantly impacted us as well as the community we serve. The rising costs of everything has meant we have to act with due diligence and caution in our expenditure, whilst still aiming to fulfil our community commitments. As we all know this is not an easy task, but as a board of trustees working with the CEO we have maintained financial stability by being proactive, regularly reviewing anticipated need, and evolving a more efficient cost-effective practices.

Over the last two years, we have developed our organisation, and its people, and more importantly our ability to support our community. At the same time, we have enhanced our credibility and our reputation, locally, regionally and nationally as a positive example of a proactive community hub. We are determined that the next five years will be about focusing our efforts on lasting change, through supporting people and our community out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we have focused on the areas that have had the greatest impact on tackling social isolation, economic development and health and wellbeing. One of these partnerships with the Humber Learning Consortium related to the national multiply initiative. Our team recognised that engaging individuals onto numeracy provision when they are struggling with the cost of living crisis was not beneficiary's biggest priority. So by integrating a voucher system to be spent with the pantry as part of the activity, enabled 140 individuals to benefit. The huge success of this has been recognised across the county as well as central government with representative from the multiply team visiting the centre.

Volunteers

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff volunteers and stakeholders, as without their support Shores it would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

Southern Holderness Resource Centre

Report of the Trustees **for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Financial position

In the year ended 31st March 2023 the charity made a surplus of £34,911 (2022 - £16,579). The net assets of the charity were £129,209 (2022 - £94,298).

Future plans

To continue evolving this strategy, collaboration is paramount. So, we will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference for those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way, we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

Organisational structure

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

Induction and training of new trustees

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07271654 (England and Wales)

Registered Charity number

1138808

Registered office

29-31 Seaside Road
Withernsea
East Yorkshire
HU19 2DL

Trustees

Mrs C Laycock Director/Trustee
Mrs L Healing Director/Trustee
Mrs A Illingworth Director/Trustee (resigned 31/7/2023)
Mrs J Sturt Director/Trustee (resigned 20/9/2022)
Mrs P Hart (appointed 24/5/2023)
Miss C Hart (appointed 24/7/2023)

Southern Holderness Resource Centre

Report of the Trustees
for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Antony Rookes FCCA
Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

Approved by order of the board of trustees on 21 December 2023 and signed on its behalf by:

.....
Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of
Southern Holderness Resource Centre**

Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes FCCA
Southgates
Chartered Certified Accountants
Hedon

21 December 2023

Southern Holderness Resource Centre

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,927	-	14,927	1,996
Charitable activities					
Charitable activities		73,723	39,067	112,790	220,161
Grant funded initiatives		-	47,500	47,500	-
Other trading activities	2	208,850	-	208,850	148,710
Investment income	3	261	-	261	67
Total		<u>297,761</u>	<u>86,567</u>	<u>384,328</u>	<u>370,934</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>212,914</u>	-	<u>212,914</u>	150,628
		212,914	-	212,914	150,628
Charitable activities					
Charitable activities		<u>81,603</u>	<u>54,900</u>	<u>136,503</u>	203,727
Total		<u>294,517</u>	<u>54,900</u>	<u>349,417</u>	<u>354,355</u>
NET INCOME		3,244	31,667	34,911	16,579
RECONCILIATION OF FUNDS					
Total funds brought forward		94,298	-	94,298	77,719
TOTAL FUNDS CARRIED FORWARD		<u>97,542</u>	<u>31,667</u>	<u>129,209</u>	<u>94,298</u>

The notes form part of these financial statements

Southern Holderness Resource Centre (Registered number: 07271654)

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	5,239	-	5,239	7,235
CURRENT ASSETS					
Debtors	9	209,362	-	209,362	287,314
Cash at bank and in hand		166,614	31,667	198,281	88,110
		375,976	31,667	407,643	375,424
CREDITORS					
Amounts falling due within one year	10	(283,673)	-	(283,673)	(288,361)
NET CURRENT ASSETS		92,303	31,667	123,970	87,063
TOTAL ASSETS LESS CURRENT LIABILITIES		97,542	31,667	129,209	94,298
NET ASSETS/(LIABILITIES)		97,542	31,667	129,209	94,298
FUNDS	12				
Unrestricted funds				97,542	94,298
Restricted funds				31,667	-
TOTAL FUNDS				129,209	94,298

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2023 and were signed on its behalf by:

.....
Mrs L Healing - Trustee

The notes form part of these financial statements

Southern Holderness Resource Centre

Notes to the Financial Statements **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Training and support services	120,484	43,047
Telephone, internet and fax	296	406
Photocopying	81	68
Rent	25,519	34,851
Room hire	5,588	2,237
Contracting	10,169	44,384
Big local management	<u>46,713</u>	<u>23,717</u>
	<u>208,850</u>	<u>148,710</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>261</u>	<u>67</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,238	2,693
Hire of plant and machinery	515	1,350
Other operating leases	<u>2,235</u>	<u>5,051</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>12</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,996	-	1,996
Charitable activities			
Charitable activities	182,634	37,527	220,161
Other trading activities	148,710	-	148,710
Investment income	<u>67</u>	<u>-</u>	<u>67</u>
Total	<u>333,407</u>	<u>37,527</u>	<u>370,934</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>150,628</u>	<u>-</u>	<u>150,628</u>
	150,628	-	150,628
Charitable activities			
Charitable activities	<u>166,200</u>	<u>37,527</u>	<u>203,727</u>
Total	<u>316,828</u>	<u>37,527</u>	<u>354,355</u>
NET INCOME	16,579	-	16,579
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>77,719</u>	<u>-</u>	<u>77,719</u>
TOTAL FUNDS CARRIED FORWARD	<u>94,298</u>	<u>-</u>	<u>94,298</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	25,219	1,200	3,417	29,836
Additions	<u>-</u>	<u>-</u>	<u>1,242</u>	<u>1,242</u>
At 31 March 2023	<u>25,219</u>	<u>1,200</u>	<u>4,659</u>	<u>31,078</u>
DEPRECIATION				
At 1 April 2022	19,817	300	2,484	22,601
Charge for year	<u>1,459</u>	<u>225</u>	<u>1,554</u>	<u>3,238</u>
At 31 March 2023	<u>21,276</u>	<u>525</u>	<u>4,038</u>	<u>25,839</u>
NET BOOK VALUE				
At 31 March 2023	<u>3,943</u>	<u>675</u>	<u>621</u>	<u>5,239</u>
At 31 March 2022	<u>5,402</u>	<u>900</u>	<u>933</u>	<u>7,235</u>

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	86,018	151,463
Other debtors	2,233	793
Loan - Shores Homecare Limited	21,940	20,505
Loan - Shores Community Diner Limited	41,805	51,904
Loan - Seaside Radio Limited	46,659	45,218
VAT	7,651	1,782
Prepayments	3,056	15,649
	<u>209,362</u>	<u>287,314</u>

The loans included in the amounts above are all due after one year.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	277,837	277,837
Trade creditors	1,560	6,590
Social security and other taxes	2,301	2,451
Other creditors	228	228
Credit card	9	8
Accruals and deferred income	1,738	1,247
	<u>283,673</u>	<u>288,361</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<u>277,837</u>	<u>277,837</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	94,298	3,244	97,542
Restricted funds			
National Lottery - Community Fund	-	31,667	31,667
TOTAL FUNDS	<u>94,298</u>	<u>34,911</u>	<u>129,209</u>

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,760	(294,516)	3,244
Restricted funds			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	20,000	(20,000)	-
ERYC - Bike Hub	2,800	(2,800)	-
ERYC - Blue Door	2,124	(2,124)	-
National Lottery - Community Fund	47,500	(15,833)	31,667
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	4,849	(4,849)	-
ERYC - Active Withernsea	4,995	(4,995)	-
	86,568	(54,901)	31,667
TOTAL FUNDS	384,328	(349,417)	34,911

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	77,719	16,579	94,298
TOTAL FUNDS	<u>77,719</u>	<u>16,579</u>	<u>94,298</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,408	(316,829)	16,579
Restricted funds			
ERYC - Bike Hub	25,200	(25,200)	-
ERYC - Craft Cupboard	2,451	(2,451)	-
ERYC - Pod Squad	4,875	(4,875)	-
ERYC - Blue Door	<u>5,000</u>	<u>(5,000)</u>	-
	<u>37,526</u>	<u>(37,526)</u>	-
TOTAL FUNDS	<u>370,934</u>	<u>(354,355)</u>	<u>16,579</u>

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	77,719	19,823	97,542
Restricted funds			
National Lottery - Community Fund	-	31,667	31,667
	<u>77,719</u>	<u>51,490</u>	<u>129,209</u>
TOTAL FUNDS	<u>77,719</u>	<u>51,490</u>	<u>129,209</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	631,168	(611,345)	19,823
Restricted funds			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	20,000	(20,000)	-
ERYC - Bike Hub	28,000	(28,000)	-
ERYC - Craft Cupboard	2,451	(2,451)	-
ERYC - Pod Squad	4,875	(4,875)	-
ERYC - Blue Door	7,124	(7,124)	-
National Lottery - Community Fund	47,500	(15,833)	31,667
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	4,849	(4,849)	-
ERYC - Active Withernsea	4,995	(4,995)	-
	<u>124,094</u>	<u>(92,427)</u>	<u>31,667</u>
TOTAL FUNDS	<u>755,262</u>	<u>(703,772)</u>	<u>51,490</u>

13. RELATED PARTY DISCLOSURES

Southern Holderness Resource Centre (un-incorporated)

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

Shores Community Diner Limited

A company with shared directors.

During the year the company made sales to Shores Community Diner Limited valuing £538. These transactions took place on normal commercial terms. There was a balance of £48,829 owing at the year end.

The company provided loan finance to Shores Community Diner Limited with a balance of £41,805 owed at the year end.

Southern Holderness Resource Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. RELATED PARTY DISCLOSURES - continued

Shores Homecare Limited

A company with shared directors.

During the year the company made sales to Shores Homecare Diner Limited valuing £11,034. There was a balance of £33,377 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £21,939 owed at the year end.

Seaside Radio Limited

A company with shared trustees.

The company provided loan finance to Seaside Radio Limited with a balance of £46,658 owed at the year end.

14. LIMITED BY GUARANTEE

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

