

**REGISTERED COMPANY NUMBER: 07271654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138808**

**Report of the Trustees and**  
**Financial Statements**

**Year Ended 31 March 2022**

**Southern Holderness Resource Centre**

Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

**Southern Holderness Resource Centre**

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**for the year ended 31 March 2022**

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## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

##### **Significant activities**

This report reflects work within the SHORES operations, and also highlights how SHORES staff and members have worked together to respond to new challenges that have arisen over the past year due to the effects of the pandemic, and the start of the cost of living crisis

At the start of the pandemic we saw a call to action - to meet the needs of community, to redeploy the profession where urgently required, which has continued over the last year, especially with escalation of financial hardship that many within our community are facing. It was by listening to community and stakeholders that we were able to prioritise these needs and work in partnership to deliver the support and solutions the residents needed.

As the year went on, we continued to engage with other stakeholders - through working groups, surveys and social media - to identify the impacts on members' wellbeing and morale, access to services, we could voice members' and service users' concerns to key decision makers. Though challenges continue, we have shown that we are innovative, solution-focused and flexible enough to rise to them.

In October 2021, we celebrated first birthday of our social supermarket, Shores Community Pantry, by moving to larger premises 151 Queen Street. this in turn provides financial support to the continuing demand on foodbank provision. The Pantry has attracted over 800 members since opening in 2020. From ongoing analysis we have identified that we are saving each of our members approximately £800 per year.

##### **Volunteers**

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff volunteers and stakeholders, without their support Shores would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial position**

In the year ended 31st March 2022 the charity made a surplus of £16,579 (2021 - £72,065). The net assets of the charity were £94,298 (2021 - £77,719).

##### **Future plans**

We are determined to ensure that the next five years is about focusing efforts on providing lasting change, through supporting all of our community and especially it's people out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we will focus on the areas that will have the greatest impact on tackling social isolation, economic development and health and wellbeing.

To achieve this strategy, collaboration is paramount. We will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference to those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

##### **Organisational structure**

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

##### **Induction and training of new trustees**

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07271654 (England and Wales)

##### **Registered Charity number**

1138808

**Southern Holderness Resource Centre**

**Report of the Trustees**  
**for the year ended 31 March 2022**

**Registered office**

29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

**Trustees**

Mrs C Laycock Director/Trustee  
Mrs L Healing Director/Trustee  
Mrs A Illingworth Director/Trustee  
Mrs J Sturt Director/Trustee (resigned 20/9/2022)

**Independent Examiner**

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by:

Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of  
Southern Holderness Resource Centre**

**Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
Hedon

27 January 2023

**Southern Holderness Resource Centre**

**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>1,996</b>	-	<b>1,996</b>	7,485
<b>Charitable activities</b>					
Charitable activities		<b>140,736</b>	<b>37,527</b>	<b>178,263</b>	176,641
Other trading activities	2	<b>190,608</b>	-	<b>190,608</b>	133,976
Investment income	3	<b>67</b>	-	<b>67</b>	15
<b>Total</b>		<b><u>333,407</u></b>	<b><u>37,527</u></b>	<b><u>370,934</u></b>	<b><u>318,117</u></b>
 <b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities		<b>180,374</b>	-	<b>180,374</b>	128,136
		<b>180,374</b>	-	<b>180,374</b>	128,136
<b>Charitable activities</b>					
Charitable activities		<b>136,454</b>	<b>37,527</b>	<b>173,981</b>	117,916
<b>Total</b>		<b><u>316,828</u></b>	<b><u>37,527</u></b>	<b><u>354,355</u></b>	<b><u>246,052</u></b>
 <b>NET INCOME</b>		<b>16,579</b>	-	<b>16,579</b>	72,065
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>77,719</b>	-	<b>77,719</b>	5,654
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>94,298</u></b>	<b><u>-</u></b>	<b><u>94,298</u></b>	<b><u>77,719</u></b>

The notes form part of these financial statements

**Southern Holderness Resource Centre (Registered number: 07271654)**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>7,235</b>	-	<b>7,235</b>	650
<b>CURRENT ASSETS</b>					
Debtors	9	<b>287,314</b>	-	<b>287,314</b>	257,520
Cash at bank and in hand		<b>88,110</b>	-	<b>88,110</b>	110,857
		<b>375,424</b>	-	<b>375,424</b>	368,377
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(288,361)</b>	-	<b>(288,361)</b>	(291,308)
<b>NET CURRENT ASSETS</b>		<b>87,063</b>	-	<b>87,063</b>	77,069
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>94,298</b>	-	<b>94,298</b>	77,719
<b>NET ASSETS/(LIABILITIES)</b>		<b>94,298</b>	-	<b>94,298</b>	77,719
<b>FUNDS</b>	12				
Unrestricted funds				<b>94,298</b>	77,719
<b>TOTAL FUNDS</b>				<b>94,298</b>	77,719

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on its behalf by:

Mrs L Healing - Trustee

The notes form part of these financial statements



## **Southern Holderness Resource Centre**

### **Notes to the Financial Statements** **for the year ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	£
Training and support services	<b>43,047</b>	51,826
Telephone, internet and fax	<b>406</b>	-
Photocopying	<b>68</b>	67
Rent	<b>34,851</b>	30,986
Room hire	<b>2,237</b>	41
Contracting	<b>44,384</b>	12,123
Big local management	<b>23,717</b>	21,889
Other income	-	40
Shores pantry income	<b>40,411</b>	17,004
Blue door income	<b>1,487</b>	-
	<b><u>190,608</u></b>	<b><u>133,976</u></b>

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	£
Deposit account interest	<b><u>67</u></b>	<u>15</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation - owned assets	<b>2,693</b>	258
Hire of plant and machinery	<b>1,350</b>	1,256
Other operating leases	<b>5,051</b>	974
Deficit on disposal of fixed assets	<b><u>-</u></b>	<u>206</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Staff	<b><u>17</u></b>	<u>12</u>

No employees received emoluments in excess of £60,000.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,485	-	7,485
<b>Charitable activities</b>			
Charitable activities	87,714	88,927	176,641
Other trading activities	133,976	-	133,976
Investment income	<u>15</u>	<u>-</u>	<u>15</u>
<b>Total</b>	<u>229,190</u>	<u>88,927</u>	<u>318,117</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>128,136</u>	<u>-</u>	<u>128,136</u>
	128,136	-	128,136
<b>Charitable activities</b>			
Charitable activities	<u>20,989</u>	<u>96,927</u>	<u>117,916</u>
<b>Total</b>	<u>149,125</u>	<u>96,927</u>	<u>246,052</u>
<b>NET INCOME/(EXPENDITURE)</b>	80,065	(8,000)	72,065
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>(2,346)</u>	<u>8,000</u>	<u>5,654</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>77,719</u></u>	<u><u>-</u></u>	<u><u>77,719</u></u>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	<b>19,008</b>	-	<b>1,550</b>	<b>20,558</b>
Additions	<u><b>6,211</b></u>	<u><b>1,200</b></u>	<u><b>1,867</b></u>	<u><b>9,278</b></u>
At 31 March 2022	<u><b>25,219</b></u>	<u><b>1,200</b></u>	<u><b>3,417</b></u>	<u><b>29,836</b></u>
<b>DEPRECIATION</b>				
At 1 April 2021	<b>18,358</b>	-	<b>1,550</b>	<b>19,908</b>
Charge for year	<u><b>1,459</b></u>	<u><b>300</b></u>	<u><b>934</b></u>	<u><b>2,693</b></u>
At 31 March 2022	<u><b>19,817</b></u>	<u><b>300</b></u>	<u><b>2,484</b></u>	<u><b>22,601</b></u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u><u><b>5,402</b></u></u>	<u><u><b>900</b></u></u>	<u><u><b>933</b></u></u>	<u><u><b>7,235</b></u></u>
At 31 March 2021	<u><u>650</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>650</u></u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	<b>151,463</b>	135,054
Other debtors	<b>793</b>	193
Loan - Shores Homecare Limited	<b>20,505</b>	20,505
Loan - Shores Community Diner Limited	<b>51,904</b>	56,311
Loan - Seaside Radio Limited	<b>45,218</b>	39,040
VAT	<b>1,782</b>	2,008
Prepayments	<b>15,649</b>	4,409
	<b><u>287,314</u></b>	<b><u>257,520</u></b>

The loans included in the amounts above are all due after one year.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Other loans (see note 11)	<b>277,837</b>	277,837
Trade creditors	<b>6,590</b>	9,367
Social security and other taxes	<b>2,451</b>	2,024
Other creditors	<b>228</b>	228
Credit card	<b>8</b>	19
Accruals and deferred income	<b>1,247</b>	1,833
	<b><u>288,361</u></b>	<b><u>291,308</u></b>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2022</b>	2021
	<b>£</b>	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<b><u>277,837</u></b>	<b><u>277,837</u></b>

**12. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>77,719</b>	<b>16,579</b>	<b>94,298</b>
	<b><u>77,719</u></b>	<b><u>16,579</u></b>	<b><u>94,298</u></b>
<b>TOTAL FUNDS</b>	<b><u>77,719</u></b>	<b><u>16,579</u></b>	<b><u>94,298</u></b>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>333,408</b>	<b>(316,829)</b>	<b>16,579</b>
<b>Restricted funds</b>			
ERYC - Bike Hub	<b>25,200</b>	<b>(25,200)</b>	-
ERYC - Craft Cupboard	<b>2,451</b>	<b>(2,451)</b>	-
ERYC - Pod Squad	<b>4,875</b>	<b>(4,875)</b>	-
ERYC - Blue Door	<b>5,000</b>	<b>(5,000)</b>	-
	<b>37,526</b>	<b>(37,526)</b>	-
<b>TOTAL FUNDS</b>	<b>370,934</b>	<b>(354,355)</b>	<b>16,579</b>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(2,346)	80,065	77,719
<b>Restricted funds</b>			
ERYC - South Holderness food bank	7,500	(7,500)	-
Big Local - Covid food bank	500	(500)	-
	8,000	(8,000)	-
<b>TOTAL FUNDS</b>	<b>5,654</b>	<b>72,065</b>	<b>77,719</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,190	(149,125)	80,065
<b>Restricted funds</b>			
ERYC - South Holderness food bank	-	(7,500)	(7,500)
Big Local - Covid food bank	-	(500)	(500)
ERYC - Love Your High Street	18,937	(18,937)	-
Two Ridings Community Foundation	12,000	(12,000)	-
Take it, Make it, Eat it	9,990	(9,990)	-
Social Enterprise Support Fund	48,000	(48,000)	-
	88,927	(96,927)	(8,000)
<b>TOTAL FUNDS</b>	<b>318,117</b>	<b>(246,052)</b>	<b>72,065</b>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	(2,346)	96,644	94,298
<b>Restricted funds</b>			
ERYC - South Holderness food bank	7,500	(7,500)	-
Big Local - Covid food bank	500	(500)	-
	<u>8,000</u>	<u>(8,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>5,654</u>	<u>88,644</u>	<u>94,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	562,598	(465,954)	96,644
<b>Restricted funds</b>			
ERYC - South Holderness food bank	-	(7,500)	(7,500)
Big Local - Covid food bank	-	(500)	(500)
ERYC - Love Your High Street	18,937	(18,937)	-
Two Ridings Community Foundation	12,000	(12,000)	-
Take it, Make it, Eat it	9,990	(9,990)	-
Social Enterprise Support Fund	48,000	(48,000)	-
ERYC - Bike Hub	25,200	(25,200)	-
ERYC - Craft Cupboard	2,451	(2,451)	-
ERYC - Pod Squad	4,875	(4,875)	-
ERYC - Blue Door	5,000	(5,000)	-
	<u>126,453</u>	<u>(134,453)</u>	<u>(8,000)</u>
<b>TOTAL FUNDS</b>	<u>689,051</u>	<u>(600,407)</u>	<u>88,644</u>

**13. RELATED PARTY DISCLOSURES**

**Southern Holderness Resource Centre (un-incorporated)**

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

**Shores Community Diner Limited**

A company with shared directors.

During the year the company made sales to Shores Community Diner Limited valuing £3,278. These transactions took place on normal commercial terms. There was a balance of £51,570 owing at the year end.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**13. RELATED PARTY DISCLOSURES - continued**

The company provided loan finance to Shores Community Diner Limited with a balance of £51,904 owed at the year end.

**Shores Homecare Limited**

A company with shared directors.

During the year the company made sales to Shores Community Diner Limited valuing £3,329. There was a balance of £33,377 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £20,505 owed at the year end.

**Seaside Radio Limited**

A company with shared trustees.

During the year the company made sales to Seaside Radio Limited valuing £7,800. These transactions took place on normal commercial terms. There was a balance of £60,985 owing at the year end.

The company provided loan finance to Seaside Radio Limited with a balance of £45,218 owed at the year end.

**14. LIMITED BY GUARANTEE**

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

