

REGISTERED COMPANY NUMBER: 07271654 (England and Wales)

REGISTERED CHARITY NUMBER: 1138808

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2021

Southern Holderness Resource Centre

Southgates
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

Southern Holderness Resource Centre

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

| | Page |
|---|-----------------|
| Report of the trustees | 1 to 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 to 7 |
| Notes to the financial statements | 8 to 16 |
| Detailed statement of financial activities | 17 to 18 |

Southern Holderness Resource Centre

REPORT OF THE TRUSTEES **for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

Significant activities

This report reflects work within the SHORES operations, and also highlights how SHORES staff and members have worked together to respond to new challenges that have arisen over the past year due to the pandemic

The start of the pandemic saw a call to action - to meet the needs of community, to redeploy the profession where urgently required, to stop and restart services, and to ensure safe access to settings, such as the centre, and the Millennium Green play park. It was by listening to community and stakeholders that we were able to prioritise these needs and work in partnership to deliver the support and solutions the residents needed.

As the year went on, we continued to engage with other stakeholders - through working groups, surveys and social media - to identify the impact of the pandemic on members' wellbeing and morale, access to services, we could voice members' and service users' concerns to key decision makers. Though challenges continue, we have shown that we are innovative, solution-focused and flexible enough to rise to them.

In October 2020, we opened the area's first social supermarket, that in turn provides financial support to the continuing demand on foodbank provision. Shores Community Pantry attracted over 300 members within the first two weeks of operations, and to date has nearly 600 members. From initial analysis we have identified that we are saving our member approximately £800 per year.

Volunteers

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff volunteers and stakeholders, without their support Shores would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

Southern Holderness Resource Centre

REPORT OF THE TRUSTEES **for the year ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Financial position

In the year ended 31st March 2021 the charity made a surplus of £72,065 (2020 - £13,173). The net assets of the charity were £77,719 (2020 - £5,654).

Future plans

We are determined to ensure that the next five years is about focusing efforts on providing lasting change, through supporting all of our community and especially it's people out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we will focus on the areas that will have the greatest impact on tackling social isolation, economic development and health and wellbeing.

To achieve this strategy, collaboration is paramount. We will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference to those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

Organisational structure

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

Induction and training of new trustees

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

Southern Holderness Resource Centre

REPORT OF THE TRUSTEES
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07271654 (England and Wales)

Registered Charity number

1138808

Registered office

29-31 Seaside Road
Withernsea
East Yorkshire
HU19 2DL

Trustees

Mrs C Laycock Director/Trustee
Mrs L Healing Director/Trustee
Mrs A Illingworth Director/Trustee
Mrs J Sturt Director/Trustee

Independent Examiner

Antony Rookes FCCA
Southgates
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

Mrs L Healing - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHERN HOLDERNESS RESOURCE CENTRE

Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes FCCA
Southgates
Chartered Certified Accountants
Withernsea

23 December 2021

Southern Holderness Resource Centre

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 7,483 | - | 7,483 | 7,149 |
| Charitable activities | | | | | |
| Funding for charitable operations | | 104,718 | - | 104,718 | - |
| Grants for charitable operations | | - | 88,927 | 88,927 | 15,997 |
| Other trading activities | 2 | 116,972 | - | 116,972 | 212,316 |
| Investment income | 3 | <u>15</u> | <u>-</u> | <u>15</u> | <u>148</u> |
| Total | | 229,188 | 88,927 | 318,115 | 235,610 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations and legacies | 4 | 16,187 | - | 16,187 | - |
| Other trading activities | | <u>18,274</u> | <u>-</u> | <u>18,274</u> | <u>38,751</u> |
| | | 34,461 | - | 34,461 | 38,751 |
| Charitable activities | | | | | |
| Costs in furtherance of charitable objects | | 114,370 | - | 114,370 | 175,689 |
| Grant funded initiatives | | 292 | 96,927 | 97,219 | 7,997 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total | | 149,123 | 96,927 | 246,050 | 222,437 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| NET INCOME/(EXPENDITURE) | | 80,065 | (8,000) | 72,065 | 13,173 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (2,346) | 8,000 | 5,654 | (7,519) |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>77,719</u> | <u>-</u> | <u>77,719</u> | <u>5,654</u> |

The notes form part of these financial statements

BALANCE SHEET
31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 650 | - | 650 | 1,414 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 257,520 | - | 257,520 | 252,578 |
| Cash at bank and in hand | | <u>110,857</u> | <u>-</u> | <u>110,857</u> | <u>47,106</u> |
| | | 368,377 | - | 368,377 | 299,684 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (291,308) | - | (291,308) | (295,444) |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>77,069</u> | <u>-</u> | <u>77,069</u> | <u>4,240</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>77,719</u> | <u>-</u> | <u>77,719</u> | <u>5,654</u> |
| NET ASSETS/(LIABILITIES) | | <u>77,719</u> | <u>-</u> | <u>77,719</u> | <u>5,654</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 77,719 | (2,346) |
| Restricted funds | | | | <u>-</u> | <u>8,000</u> |
| TOTAL FUNDS | | | | <u>77,719</u> | <u>5,654</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

Mrs L Healing - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 50% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Southern Holderness Resource Centre

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|-------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Training and support services | 51,826 | 137,751 |
| Photocopying | 67 | 197 |
| Rent | 30,986 | 24,402 |
| Room hire | 41 | 26,696 |
| Contracting | 12,123 | - |
| Big local management | 21,889 | 23,229 |
| Other income | 40 | 41 |
| | <u>116,972</u> | <u>212,316</u> |

3. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|------------------|-------------------|
| | £ | £ |
| Deposit account interest | <u>15</u> | <u>148</u> |

4. RAISING DONATIONS AND LEGACIES

| | 2021 | 2020 |
|---------------|----------------------|-----------------|
| | £ | £ |
| Support costs | <u>16,187</u> | <u>-</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-------------------------------------|-------------------|-----------------|
| | £ | £ |
| Depreciation - owned assets | 258 | 428 |
| Hire of plant and machinery | 2,512 | 4,440 |
| Other operating leases | 1,948 | 11,244 |
| Deficit on disposal of fixed assets | <u>206</u> | <u>-</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Southern Holderness Resource Centre

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-------------|------------------|-----------|
| Staff wages | <u>12</u> | <u>11</u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 7,149 | - | 7,149 |
| Charitable activities | | | |
| Grant funded initiatives | - | 15,997 | 15,997 |
| Other trading activities | 212,316 | - | 212,316 |
| Investment income | <u>148</u> | <u>-</u> | <u>148</u> |
| Total | 219,613 | 15,997 | 235,610 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Other trading activities | <u>38,751</u> | <u>-</u> | <u>38,751</u> |
| | 38,751 | - | 38,751 |
| Charitable activities | | | |
| Costs in furtherance of charitable objects | 175,689 | - | 175,689 |
| Grant funded initiatives | - | 7,997 | 7,997 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total | <u>214,440</u> | <u>7,997</u> | <u>222,437</u> |
| NET INCOME | 5,173 | 8,000 | 13,173 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | (7,519) | - | (7,519) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | <u>(2,346)</u> | <u>8,000</u> | <u>5,654</u> |

Southern Holderness Resource Centre

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

9. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|----------------------------------|------------------------|----------------------------|-------------------|
| COST | | | | |
| At 1 April 2020 | 19,008 | 1,200 | 1,550 | 21,758 |
| Disposals | <u>-</u> | <u>(1,200)</u> | <u>-</u> | <u>(1,200)</u> |
| At 31 March 2021 | 19,008 | <u>-</u> | 1,550 | 20,558 |
| DEPRECIATION | | | | |
| At 1 April 2020 | 18,100 | 694 | 1,550 | 20,344 |
| Charge for year | 258 | - | - | 258 |
| Eliminated on disposal | <u>-</u> | <u>(694)</u> | <u>-</u> | <u>(694)</u> |
| At 31 March 2021 | 18,358 | <u>-</u> | 1,550 | 19,908 |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>650</u> | <u>-</u> | <u>-</u> | <u>650</u> |
| At 31 March 2020 | <u>908</u> | <u>506</u> | <u>-</u> | <u>1,414</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------------------|-----------------------|----------------|
| Trade debtors | 135,054 | 125,303 |
| Other debtors | 193 | 193 |
| Loan - Shores Homecare Limited | 20,505 | 18,130 |
| Loan - Shores Community Diner Limited | 56,311 | 64,493 |
| Loan - Seaside Radio Limited | 39,040 | 38,023 |
| VAT | 2,008 | 2,259 |
| Prepayments | <u>4,409</u> | <u>4,177</u> |
| | <u>257,520</u> | <u>252,578</u> |

The loans included in the amounts above are all due after one year.

Southern Holderness Resource Centre

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Other loans (see note 12) | 277,837 | 277,837 |
| Trade creditors | 9,367 | 13,300 |
| Social security and other taxes | 2,024 | 2,013 |
| Loan - Shores Homecare Limited | 228 | - |
| Credit card | 19 | 75 |
| Other creditors | - | 228 |
| Accruals and deferred income | 1,833 | 1,991 |
| | <u>291,308</u> | <u>295,444</u> |

12. LOANS

An analysis of the maturity of loans is given below:

| | 2021 | 2020 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Loan - Southern Holderness Resource Centre (un-incorporated) | <u>277,837</u> | <u>277,837</u> |

13. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|-----------------------------------|---------------------|-----------------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | (2,346) | 80,065 | 77,719 |
| Restricted funds | | | |
| ERYC - South Holderness food bank | 7,500 | (7,500) | - |
| Big Local - Covid food bank | 500 | (500) | - |
| | <u>8,000</u> | <u>(8,000)</u> | - |
| TOTAL FUNDS | <u>5,654</u> | <u>72,065</u> | <u>77,719</u> |

Southern Holderness Resource Centre

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 229,188 | (149,123) | 80,065 |
| Restricted funds | | | |
| ERYC - South Holderness food bank | - | (7,500) | (7,500) |
| Big Local - Covid food bank | - | (500) | (500) |
| ERYC - Love Your High Street | 18,937 | (18,937) | - |
| Two Ridings Community Foundation | 12,000 | (12,000) | - |
| Take it, Make it, Eat it | 9,990 | (9,990) | - |
| Social Enterprise Support Fund | 48,000 | (48,000) | - |
| | 88,927 | (96,927) | (8,000) |
| TOTAL FUNDS | 318,115 | (246,050) | 72,065 |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|-----------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (7,519) | 5,173 | (2,346) |
| Restricted funds | | | |
| ERYC - South Holderness food bank | - | 7,500 | 7,500 |
| Big Local - Covid food bank | - | 500 | 500 |
| | - | 8,000 | 8,000 |
| TOTAL FUNDS | (7,519) | 13,173 | 5,654 |

Southern Holderness Resource Centre

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 219,613 | (214,440) | 5,173 |
| Restricted funds | | | |
| Groundwork - Play park equipment | 3,000 | (3,000) | - |
| Big Local - men in sheds | 497 | (497) | - |
| ERYC - Play park equipment | 1,000 | (1,000) | - |
| ERYC - South Holderness food bank | 11,000 | (3,500) | 7,500 |
| Big Local - Covid food bank | 500 | - | 500 |
| | <u>15,997</u> | <u>(7,997)</u> | <u>8,000</u> |
| TOTAL FUNDS | <u>235,610</u> | <u>(222,437)</u> | <u>13,173</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (7,519) | 85,238 | 77,719 |
| | <u>(7,519)</u> | <u>85,238</u> | <u>77,719</u> |
| TOTAL FUNDS | <u>(7,519)</u> | <u>85,238</u> | <u>77,719</u> |

Southern Holderness Resource Centre

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 448,801 | (363,563) | 85,238 |
| Restricted funds | | | |
| Groundwork - Play park equipment | 3,000 | (3,000) | - |
| Big Local - men in sheds | 497 | (497) | - |
| ERYC - Play park equipment | 1,000 | (1,000) | - |
| ERYC - South Holderness food bank | 11,000 | (11,000) | - |
| Big Local - Covid food bank | 500 | (500) | - |
| ERYC - Love Your High Street | 18,937 | (18,937) | - |
| Two Ridings Community Foundation | 12,000 | (12,000) | - |
| Take it, Make it, Eat it | 9,990 | (9,990) | - |
| Social Enterprise Support Fund | 48,000 | (48,000) | - |
| | <u>104,924</u> | <u>(104,924)</u> | <u>-</u> |
| TOTAL FUNDS | <u>553,725</u> | <u>(468,487)</u> | <u>85,238</u> |

14. RELATED PARTY DISCLOSURES

Southern Holderness Resource Centre (un-incorporated)

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

Shores Community Diner Limited

A company with shared directors.

In previous years the company made sales to Shores Community Diner Limited. There was a balance of £48,291 owing at the year end.

The company provided loan finance to Shores Community Diner Limited with a balance of £56,311 owed at the year end.

Shores Homecare Limited

A company with shared directors.

In previous years the company made sales to Shores Homecare Limited. There was a balance of £30,049 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £20,505 owed at the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

14. RELATED PARTY DISCLOSURES - continued

Seaside Radio Limited

A company with shared trustees.

During the year the company made sales to Seaside Radio Limited valuing £8,800. These transactions took place on normal commercial terms. There was a balance of £53,185 owing at the year end.

The company provided loan finance to Seaside Radio Limited with a balance of £39,040 owed at the year end.

15. LIMITED BY GUARANTEE

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

Southern Holderness Resource Centre

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

| | 2021 £ | 2020 £ |
|---------------------------------|----------------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 7,483 | 7,149 |
| Other trading activities | | |
| Training and support services | 51,826 | 137,751 |
| Photocopying | 67 | 197 |
| Rent | 30,986 | 24,402 |
| Room hire | 41 | 26,696 |
| Contracting | 12,123 | - |
| Big local management | 21,889 | 23,229 |
| Other income | 40 | 41 |
| | 116,972 | 212,316 |
| Investment income | | |
| Deposit account interest | 15 | 148 |
| Charitable activities | | |
| Grants | 176,641 | 15,997 |
| Shores pantry income | 17,004 | - |
| | 193,645 | 15,997 |
| Total incoming resources | 318,115 | 235,610 |
| EXPENDITURE | | |
| Other trading activities | | |
| Wages | 18,274 | 36,909 |
| Pensions | - | 8 |
| Work programme costs | - | 10 |
| Travel costs | - | 1,824 |
| | 18,274 | 38,751 |
| Charitable activities | | |
| Wages | 137,959 | 112,451 |
| Pension | 2,397 | 2,268 |
| Training costs | 363 | 77 |
| Hire of plant and machinery | 2,512 | 4,440 |
| Rent, rates and water | 1,948 | 11,244 |
| Light and heat | 7,700 | 6,556 |
| Insurance | 2,161 | 1,817 |
| Telephone and internet | 6,607 | 6,108 |
| Carried forward | 161,647 | 144,961 |

Southern Holderness Resource Centre

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

| | 2021 £ | 2020 £ |
|---------------------------------------|----------------------|----------------------|
| Charitable activities | | |
| Brought forward | 161,647 | 144,961 |
| Postage and stationery | 3,284 | 4,536 |
| Sundries | 104 | 687 |
| Repairs | 3,488 | 5,527 |
| Motor and travel expenses | 1,931 | 1,436 |
| Advertising | 630 | 3,516 |
| Subscriptions | 10,308 | 829 |
| Licences | 157 | 153 |
| Cleaning | 971 | 1,982 |
| Project costs | 28,317 | 4,000 |
| Recruitment expenses | 287 | - |
| Depreciation of tangible fixed assets | 259 | 427 |
| Loss on sale of tangible fixed assets | <u>506</u> | <u>-</u> |
| | 211,889 | 168,054 |
| Support costs | | |
| Finance | | |
| Bank charges | 32 | 32 |
| Loss on sale of tangible fixed assets | <u>(300)</u> | <u>-</u> |
| | (268) | 32 |
| Governance costs | | |
| Accountancy fees | <u>16,155</u> | <u>15,600</u> |
| Total resources expended | <u>246,050</u> | <u>222,437</u> |
| Net income | <u><u>72,065</u></u> | <u><u>13,173</u></u> |