

# SOUTHERN HOLDERNESS RESOURCE CENTRE

England & Wales · Charity number 1138808

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07271654](#)

**Registered** 2010-11-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

**Phone** 01964615190

**Email** [info@shores.org.uk](mailto:info@shores.org.uk)

**Website** [www.shores.org.uk](http://www.shores.org.uk)

## Activities

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**Objects:** (1) THE PROMOTION FOR THE BENEFIT OF THE INHABITANTS IN AND AROUND SOUTHERN HOLDERNESS ("THE AREA OF BENEFIT"), BY ASSOCIATING WITH THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS, OTHER AGENCIES AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATIONAL OR LEISURE TIME BY MEANS OF PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION AND TRAINING FACILITIES AND BY THE PROVISION OF ADVICE AND WELFARE FACILITIES WITH THE OBJECT OF THE IMPROVING THEIR CONDITIONS OF LIFE;(2) THE ESTABLISHMENT OF A COMMUNITY RESOURCE CENTRE AND THE MAINTENANCE ANDMANAGEMENT OF SUCH A CENTRE; AND (3) THE DEVELOPMENT OF THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY ANDECONOMICALLY DISADVANTAGED COMMUNITY OF THE AREA OF BENEFIT IN SUCH A WAY THAT THEYARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY INSOCIETY.

**Activities:** The charity provides a Resource Centre for the use of the community of Withernsea and Southern Holderness..

## Classification

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- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** SOUTHERN HOLDERNESS
- East Riding Of Yorkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£530,584	£446,155	£510,366	9
2024-03-31	£617,525	£320,797	£425,937	9
2023-03-31	£384,328	£349,417	-	-
2022-03-31	£370,934	£354,355	-	-
2021-03-31	£318,115	£246,050	-	-

## Trustees

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Name	Role	Appointed
Chloe-Louise Hart		2023-07-24
Christine Laycock		
Lyn Healing		2015-07-01
Penny Hart		2023-05-24

**SOUTHERN HOLDERNESS RESOURCE CENTRE**

England & Wales - Charity number 1138808

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# Accounts

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**REGISTERED COMPANY NUMBER: 07271654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138808**

**Report of the Trustees and**  
**Financial Statements**

**Year Ended 31 March 2025**

**Southern Holderness Resource Centre**

Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

**Southern Holderness Resource Centre**

**Contents of the Financial Statements**  
**for the year ended 31 March 2025**

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## **Southern Holderness Resource Centre**

### **Report of the Trustees for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

During the last year the Shores Centre has offered a huge level of support for clients experiencing multiple issues, including social and financial hardships and health challenges. The cost-of-living crisis, which continues to affect our local community, has made huge demands on our services. Its impact is especially acute on people who were in difficult and vulnerable situations beforehand. It is in times of crisis that organisations like Shores and everyone who works, volunteers and supports it are needed most, and we would like to thank everyone who continues to contribute to the positive change Shores enables.

The funds and donations we receive are needed more than ever at this time, and we remain very grateful to all our funders, donors and supporters. Clients who cannot be supported by our staff are being signposted to suitable alternative organisations. In terms of funding, we are glad that our Pantry received more funding through the East Riding Council enabling us to continue providing support to local residents. A priority for Shores is to maintain staff pay at the level required to retain our incredible team in the face of these changes, while continuing to offer as much support as possible. We are currently reviewing our operating model to accommodate these changes, and seek further funding to make sure we can keep pace with the challenge of rising costs. Given the challenges faced both by our community and by our organisation, we are glad that Shores has continued to grow and enable positive change. The object of the charity is to support the people who live and work in South East Holderness by helping them to cope with a wide range of social, domestic and financial problems and by offering the help to improve the quality of their lives. Our services are reviewed regularly to reflect local needs and to conform to the highest standards. Stakeholders, including clients, are consulted and participate in developing our work, with some services co-produced with clients.

**Our vision:** Communities where everyone has access to the support they need to overcome adversity in their lives they can thrive.

**Our mission:** Shores supports and works alongside those who are facing social, mental, financial or other personal difficulties at our centre, and out in the community, through a holistic programme of free and affordable services.

**Our values:** We are passionate, inclusive, responsive and community focussed.

**Our impact:** In summary we increase and enhance access to life opportunities. The impact of Shores services is regularly reviewed. Emerging trends are also identified and new services developed to meet these needs. Accessibility of services is reviewed regularly and changes made accordingly.

## **Southern Holderness Resource Centre**

### **Report of the Trustees for the year ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

2025 marked twenty years of service to this amazing community. As with all community hubs our success has been achieved from the passion, dedication, commitment and care from all the contributions made by the board, staff, volunteers, partners and stakeholders, and, (and most importantly) the residents of South East Holderness. We marked this celebration in the only way possible, to say our thank you to all involved. As with any celebratory event, the organisation and preparation leading up to it takes significant organisation, so the board would like to acknowledge the immense work undertaken by the team of staff and volunteers that made the 7 March 2025 a true day to remember, reflecting the contributions of the many over the last two decades.

The last year, as with many charities has faced the ongoing challenges of the cost of living crisis which has significantly impacted us as well as the community we serve. The escalating costs of everything has meant we have to act with due diligence and caution in our expenditure, whilst still aiming to fulfil our community commitments. As we all know this is not an easy task, but as a board of trustees working with the CEO we have continued to maintain financial stability by being proactive, regularly reviewing anticipated need, and evolving a more efficient cost-effective practices. One of these measures included the securing of funds to address energy efficiency, and enabled the charity to install solar panels, additional battery storage, purchase walk-in refrigerator and freezer units, and install new energy efficient glazing. These measures have made a positive difference to utility expenditure as well as our carbon footprint.

We have continued to develop our organisation, its people, and our abilities to support our community whilst to enhancing our credibility and our reputation, as a positive example of a community hub. As stated in previous annual reports we are determined that future years will be about focusing our efforts on lasting systemic change, working collaboratively and co-producing solutions, that in turn support people and our community out of financial hardship and social isolation.

Our strategic partnerships have taught us many things over the years, the most important being 'together we can achieve more', and the relationships we have forged with organisations from the public, private and community sectors are testament that we all have a common bond, to positively contribute to all within our community.

##### **Programme and Project delivery**

Over the years we have developed a positive reputation on the development and delivery of innovative projects that in turn have gained recognition and have been used as models for replication in other communities. This year has been no difference in that approach with the continued development of DASH, our Digital Access Skills Hub. From what started as a support resource to address digital inclusion rapidly evolved into a state of the art facility, containing creative suites, 3D print and scan suites, digital laser engraving, and digital embroidery. Hundreds of individuals have accessed the resources and evolved their skills, as well as many community groups using the digital makerspace facilities as part of their financial income streams and organisational sustainability. East Riding of Yorkshire Council and UK Shared Prosperity Funding have supported in the development of these resources by providing funding, for which we are eternally grateful.

##### **Volunteers**

As with all charities the volunteers form the backbone of our organisation. The trustees would like to thank all the volunteers, whose commitment, dedication and support continuously shine out, no matter what the circumstances. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

##### **Staff and Stakeholders**

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff and stakeholders, as without their support Shores it would not be as it is today, bringing a variety of skills and qualities to our community and enabling us to achieve and succeed in what we do.

## **Southern Holderness Resource Centre**

### **Report of the Trustees for the year ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial position**

In the year ended 31 March 2025 the charity made a surplus of £84,429 (2023 - £296,728). The net assets of the charity were £510,366 (2024 - £425,937).

##### **Future plans**

For many organisations like ourselves, we recognise that the current challenges of the cost of living crisis will continue to impact for future years. The lessons learnt from recent years and discovering how adaptable, responsive and resilient we are has provided a strong foundation ready for emerging opportunities. It's important to keep evolving projects and activities that have a significant impact on the community such as the Pantry and DASH. Naturally employability and skills programmes have formed part of our operations for many years, so we will continue to keep a close eye on opportunities of funding as and when they arise.

2025 marked 20 years of serving our community. We will continue evolving our strategy, collaboration is paramount. So, we will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how we doing can all make a positive and real difference for those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way, we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

#### **STRATEGIC REPORT**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

###### **Recruitment and appointment of new trustees**

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

###### **Organisational structure**

The board of trustees manages the Charity and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

###### **Induction and training of new trustees**

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07271654 (England and Wales)

##### **Registered Charity number**

1138808

**Southern Holderness Resource Centre**

**Report of the Trustees**  
**for the year ended 31 March 2025**

**Registered office**

29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

**Trustees**

Mrs C Laycock Director/Trustee  
Mrs L Healing Director/Trustee  
Mrs P Hart Director/Trustee  
Miss C Hart Director/Trustee

**Independent Examiner**

Antony Rookes  
Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 December 2025 and signed on the board's behalf by:

Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of  
Southern Holderness Resource Centre**

**Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Antony Rookes

Southgates  
Chartered Certified Accountants  
Hedon

30 December 2025

**Southern Holderness Resource Centre**

**Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	<b>2025 Total funds £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>6,344</b>	-	<b>6,344</b>	6,375
<b>Charitable activities</b>					
Charitable activities	5	<b>97,483</b>	<b>45,147</b>	<b>142,630</b>	128,549
Grant funded initiatives		-	<b>80,000</b>	<b>80,000</b>	90,000
Other trading activities	3	<b>295,873</b>	-	<b>295,873</b>	391,745
Investment income	4	<b>5,737</b>	-	<b>5,737</b>	859
<b>Total</b>		<b><u>405,437</u></b>	<b><u>125,147</u></b>	<b><u>530,584</u></b>	<u>617,528</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	6	<b>210,466</b>	-	<b>210,466</b>	163,107
		<b>210,466</b>	-	<b>210,466</b>	163,107
<b>Charitable activities</b>					
Charitable activities	7	<b>107,208</b>	<b>128,481</b>	<b>235,689</b>	157,693
<b>Total</b>		<b><u>317,674</u></b>	<b><u>128,481</u></b>	<b><u>446,155</u></b>	<u>320,800</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>87,763</b>	<b>(3,334)</b>	<b>84,429</b>	296,728
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>397,604</b>	<b>28,333</b>	<b>425,937</b>	129,209
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>485,367</u></b>	<b><u>24,999</u></b>	<b><u>510,366</u></b>	<u>425,937</u>

The notes form part of these financial statements

**Southern Holderness Resource Centre (Registered number: 07271654)**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	<b>2025 Total funds £</b>	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>33,220</b>	-	<b>33,220</b>	24,574
<b>CURRENT ASSETS</b>					
Debtors	14	<b>254,130</b>	-	<b>254,130</b>	253,237
Cash at bank and in hand		<b>508,618</b>	<b>25,000</b>	<b>533,618</b>	<u>453,821</u>
		<b>762,748</b>	<b>25,000</b>	<b>787,748</b>	707,058
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(310,602)</b>	-	<b>(310,602)</b>	(305,695)
<b>NET CURRENT ASSETS</b>		<b>452,146</b>	<b>25,000</b>	<b>477,146</b>	<u>401,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>485,366</b>	<b>25,000</b>	<b>510,366</b>	425,937
<b>NET ASSETS</b>		<b>485,366</b>	<b>25,000</b>	<b>510,366</b>	<u>425,937</u>
<b>FUNDS</b>	17				
Unrestricted funds				<b>485,366</b>	397,604
Restricted funds				<b>25,000</b>	<u>28,333</u>
<b>TOTAL FUNDS</b>				<b>510,366</b>	<u>425,937</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2025 and were signed on its behalf by:

Mrs L Healing - Trustee

The notes form part of these financial statements

**Southern Holderness Resource Centre**

**Cash Flow Statement**  
**for the year ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>99,662</u>	<u>281,928</u>
Net cash provided by operating activities		<u>99,662</u>	<u>281,928</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(25,602)</u>	<u>(27,248)</u>
Interest received		<u>5,737</u>	<u>859</u>
Net cash used in investing activities		<u>(19,865)</u>	<u>(26,389)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>79,797</b>	255,539
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>453,821</u></b>	<u>198,281</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u><u>533,618</u></u></b>	<u><u>453,821</u></u>

The notes form part of these financial statements

**Southern Holderness Resource Centre**

**Notes to the Cash Flow Statement**  
**for the year ended 31 March 2025**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>2025</b>	2024
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>84,429</b>	296,728
<b>Adjustments for:</b>		
Depreciation charges	<b>16,956</b>	7,912
Interest received	<b>(5,737)</b>	(859)
Increase in debtors	<b>(893)</b>	(43,875)
Increase in creditors	<b>4,907</b>	22,022
	<u><b>99,662</b></u>	<u>281,928</u>
<b>Net cash provided by operations</b>		

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u><b>453,821</b></u>	<u><b>79,797</b></u>	<u><b>533,618</b></u>
	<u><b>453,821</b></u>	<u><b>79,797</b></u>	<u><b>533,618</b></u>
<b>Debt</b>			
Debts falling due within 1 year	<u><b>(277,837)</b></u>	-	<u><b>(277,837)</b></u>
	<u><b>(277,837)</b></u>	-	<u><b>(277,837)</b></u>
<b>Total</b>	<u><b>175,984</b></u>	<u><b>79,797</b></u>	<u><b>255,781</b></u>

## **Southern Holderness Resource Centre**

### **Notes to the Financial Statements** **for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

<b>2. DONATIONS AND LEGACIES</b>		<b>2025</b>	2024
		£	£
Donations		<u><b>6,344</b></u>	<u>6,375</u>
<b>3. OTHER TRADING ACTIVITIES</b>		<b>2025</b>	2024
		£	£
Training and support services		<b>226,438</b>	320,607
Telephone, internet and fax		<b>14</b>	169
Photocopying		<b>300</b>	116
Rent		<b>45,011</b>	32,201
Room hire		<b>14,718</b>	7,570
Contracting		<b>5,255</b>	7,069
Big local management		<u><b>4,137</b></u>	<u>24,013</u>
		<u><b>295,873</b></u>	<u>391,745</u>
<b>4. INVESTMENT INCOME</b>		<b>2025</b>	2024
		£	£
Deposit account interest		<u><b>5,737</b></u>	<u>859</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2025</b>	2024
	Activity	£	£
Grants	Charitable activities	<b>73,113</b>	73,804
Shores pantry income	Charitable activities	<b>68,726</b>	53,117
Blue door income	Charitable activities	<b>791</b>	1,628
Grants	Grant funded initiatives	<u><b>80,000</b></u>	<u>90,000</u>
		<u><b>222,630</b></u>	<u>218,549</u>
Grants received, included in the above, are as follows:		<b>2025</b>	2024
		£	£
ERYC - South Holderness food bank		-	23,585
ERYC - Brew at two		-	2,201
National Lottery - Community Fund		<b>80,000</b>	90,000
ERYC - 3B Club		-	5,000
Big Local - Energy efficiency		-	28,394
National Lottery - A4A		<b>19,153</b>	-
ERYC - 4 Good Fund		<b>10,000</b>	-
ERYC - DASH		<u><b>15,994</b></u>	-
		<u><b>125,147</b></u>	<u>149,180</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**6. OTHER TRADING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>110,915</b>	103,228
Training costs	-	220
Equipment hire	<b>1,657</b>	1,497
Rent, rates and water	<b>8,072</b>	7,649
Light and heat	<b>18,155</b>	17,776
Insurance	<b>7,979</b>	4,665
Telephone and internet	<b>1,265</b>	876
Postage and stationery	<b>9,179</b>	7,738
Sundries	<b>6,512</b>	1,378
Repairs	<b>31,076</b>	10,954
Cleaning	<b>1,672</b>	796
Bad debts written off	<b>419</b>	-
Depreciation	<b>13,565</b>	6,330
	<b><u>210,466</u></b>	<b><u>163,107</u></b>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<b><u>219,963</u></b>	<b><u>15,726</u></b>	<b><u>235,689</u></b>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable activities	<b><u>126</u></b>	<b><u>15,600</u></b>	<b><u>15,726</u></b>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>16,956</b>	7,913
Hire of plant and machinery	<b>414</b>	374
Other operating leases	<b><u>2,018</u></b>	<b><u>1,912</u></b>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**11. STAFF COSTS**

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	<b>213,525</b>	183,840
Pension costs	<b><u>4,200</u></b>	<u>3,308</u>
	<b><u>217,725</u></b>	<u>187,148</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
Staff	<b><u>9</u></b>	<u>9</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,375	-	6,375
<b>Charitable activities</b>			
Charitable activities	69,368	59,181	128,549
Grant funded initiatives	-	90,000	90,000
Other trading activities	391,745	-	391,745
Investment income	<u>859</u>	<u>-</u>	<u>859</u>
<b>Total</b>	<u>468,347</u>	<u>149,181</u>	<u>617,528</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>163,107</u>	<u>-</u>	<u>163,107</u>
	163,107	-	163,107
<b>Charitable activities</b>			
Charitable activities	<u>5,176</u>	<u>152,515</u>	<u>157,693</u>
<b>Total</b>	<u>168,285</u>	<u>152,515</u>	<u>320,800</u>
<b>NET INCOME/(EXPENDITURE)</b>	300,062	(3,334)	296,728
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>97,542</u>	<u>31,667</u>	<u>129,209</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>397,604</u>	<u>28,333</u>	<u>425,937</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024	<b>51,754</b>	<b>1,200</b>	<b>5,372</b>	<b>58,326</b>
Additions	<u><b>8,639</b></u>	<u><b>-</b></u>	<u><b>16,963</b></u>	<u><b>25,602</b></u>
At 31 March 2025	<u><b>60,393</b></u>	<u><b>1,200</b></u>	<u><b>22,335</b></u>	<u><b>83,928</b></u>
<b>DEPRECIATION</b>				
At 1 April 2024	<b>28,042</b>	<b>694</b>	<b>5,016</b>	<b>33,752</b>
Charge for year	<u><b>8,277</b></u>	<u><b>126</b></u>	<u><b>8,553</b></u>	<u><b>16,956</b></u>
At 31 March 2025	<u><b>36,319</b></u>	<u><b>820</b></u>	<u><b>13,569</b></u>	<u><b>50,708</b></u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u><b>24,074</b></u>	<u><b>380</b></u>	<u><b>8,766</b></u>	<u><b>33,220</b></u>
At 31 March 2024	<u><b>23,712</b></u>	<u><b>506</b></u>	<u><b>356</b></u>	<u><b>24,574</b></u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	<b>5,229</b>	87,329
Other debtors	<b>3,790</b>	2,233
Loan - Shores Homecare Limited	<b>59,109</b>	24,516
Loan - Shores Community Diner Limited	<b>126,216</b>	72,619
Loan - Seaside Radio Limited	<b>44,809</b>	46,659
VAT	<b>5,906</b>	2,112
Prepayments	<u><b>9,071</b></u>	<u>17,769</u>
	<u><b>254,130</b></u>	<u>253,237</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other loans (see note 16)	<b>277,837</b>	277,837
Trade creditors	<b>1,560</b>	1,560
Social security and other taxes	<b>3,320</b>	3,233
Other creditors	<b>24,656</b>	20,228
Credit card	<b>-</b>	9
Accruals and deferred income	<u><b>3,229</b></u>	<u>2,828</u>
	<u><b>310,602</b></u>	<u>305,695</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>2025</b>	2024
	<b>£</b>	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<b><u>277,837</u></b>	<u>277,837</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>397,604</b>	<b>87,762</b>	<b>485,366</b>
<b>Restricted funds</b>			
National Lottery - Community Fund	<b>28,333</b>	<b>(3,333)</b>	<b>25,000</b>
<b>TOTAL FUNDS</b>	<b><u>425,937</u></b>	<b><u>84,429</u></b>	<b><u>510,366</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>405,437</b>	<b>(317,675)</b>	<b>87,762</b>
<b>Restricted funds</b>			
National Lottery - Community Fund	<b>80,000</b>	<b>(83,333)</b>	<b>(3,333)</b>
National Lottery - A4A	<b>19,153</b>	<b>(19,153)</b>	-
ERYC - 4 Good Fund	<b>10,000</b>	<b>(10,000)</b>	-
ERYC - DASH	<b>15,994</b>	<b>(15,994)</b>	-
	<b><u>125,147</u></b>	<b><u>(128,480)</u></b>	<b><u>(3,333)</u></b>
<b>TOTAL FUNDS</b>	<b><u>530,584</u></b>	<b><u>(446,155)</u></b>	<b><u>84,429</u></b>

**Comparatives for movement in funds**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	97,542	300,062	397,604
<b>Restricted funds</b>			
National Lottery - Community Fund	31,667	(3,334)	28,333
<b>TOTAL FUNDS</b>	<b><u>129,209</u></b>	<b><u>296,728</u></b>	<b><u>425,937</u></b>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	468,348	(168,286)	300,062
<b>Restricted funds</b>			
ERYC - South Holderness food bank	23,585	(23,585)	-
National Lottery - Community Fund	90,000	(93,334)	(3,334)
ERYC - Brew at two	2,201	(2,201)	-
ERYC - 3B Club	5,000	(5,000)	-
Big Local - Energy Efficiency	<u>28,394</u>	<u>(28,394)</u>	-
	<u>149,180</u>	<u>(152,514)</u>	<u>(3,334)</u>
<b>TOTAL FUNDS</b>	<u>617,528</u>	<u>(320,800)</u>	<u>296,728</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	97,542	387,824	485,366
<b>Restricted funds</b>			
National Lottery - Community Fund	31,667	(6,667)	25,000
	<u>129,209</u>	<u>381,157</u>	<u>510,366</u>
<b>TOTAL FUNDS</b>	<u>129,209</u>	<u>381,157</u>	<u>510,366</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	873,785	(485,961)	387,824
<b>Restricted funds</b>			
ERYC - South Holderness food bank	23,585	(23,585)	-
National Lottery - Community Fund	170,000	(176,667)	(6,667)
ERYC - Brew at two	2,201	(2,201)	-
ERYC - 3B Club	5,000	(5,000)	-
Big Local - Energy Efficiency	28,394	(28,394)	-
National Lottery - A4A	19,153	(19,153)	-
ERYC - 4 Good Fund	10,000	(10,000)	-
ERYC - DASH	<u>15,994</u>	<u>(15,994)</u>	-
	<u>274,327</u>	<u>(280,994)</u>	<u>(6,667)</u>
<b>TOTAL FUNDS</b>	<u>1,148,112</u>	<u>(766,955)</u>	<u>381,157</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**18. RELATED PARTY DISCLOSURES**

**Southern Holderness Resource Centre (un-incorporated)**

A charity with shared trustees.

At 1 April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

**Shores Community Diner Limited**

A company with shared directors.

During the year the company made purchases from Shores Community Diner Limited valuing £28,500. These transactions took place on normal commercial terms.

The company provided loan finance to Shores Community Diner Limited with a balance of £126,216 owed at the year end.

**Shores Homecare Limited**

A company with shared directors.

During the year the company made sales to Shores Homecare Limited valuing £9,600. These transactions took place on normal commercial terms.

The company provided loan finance to Shores Homecare Limited with a balance of £59,109 owed at the year end.

**Seaside Radio Limited**

A company with shared trustees.

The company provided loan finance to Seaside Radio Limited with a balance of £44,809 owed at the year end.

**19. LIMITED BY GUARANTEE**

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

**Southern Holderness Resource Centre**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>6,344</b>	6,375
<b>Other trading activities</b>		
Training and support services	<b>226,438</b>	320,607
Telephone, internet and fax	<b>14</b>	169
Photocopying	<b>300</b>	116
Rent	<b>45,011</b>	32,201
Room hire	<b>14,718</b>	7,570
Contracting	<b>5,255</b>	7,069
Big local management	<b><u>4,137</u></b>	<u>24,013</u>
	<b>295,873</b>	391,745
<b>Investment income</b>		
Deposit account interest	<b>5,737</b>	859
<b>Charitable activities</b>		
Grants	<b>153,113</b>	163,804
Shores pantry income	<b>68,726</b>	53,117
Blue door income	<b><u>791</u></b>	<u>1,628</u>
	<b>222,630</b>	<u>218,549</u>
<b>Total incoming resources</b>	<b>530,584</b>	617,528
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	<b>108,815</b>	101,574
Pensions	<b>2,100</b>	1,654
Training costs	<b>-</b>	220
Equipment hire	<b>1,657</b>	1,497
Rent, rates and water	<b>8,072</b>	7,649
Light and heat	<b>18,155</b>	17,776
Insurance	<b>7,979</b>	4,665
Telephone and internet	<b>1,265</b>	876
Postage and stationery	<b>9,179</b>	7,738
Sundries	<b>6,512</b>	1,378
Repairs	<b>31,076</b>	10,954
Cleaning	<b>1,672</b>	796
Bad debts written off	<b>419</b>	-
Depreciation of tangible fixed assets	<b><u>13,565</u></b>	<u>6,330</u>
	<b>210,466</b>	163,107
<b>Charitable activities</b>		
Wages	<b>104,710</b>	82,266
Pension	<b>2,100</b>	1,654
Equipment hire	<b>414</b>	374
Rent, rates and water	<b>2,018</b>	1,912
Carried forward	<b>109,242</b>	86,206

**Southern Holderness Resource Centre**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	<b>109,242</b>	86,206
Light and heat	<b>4,539</b>	4,444
Telephone and internet	<b>316</b>	219
Postage and stationery	<b>2,295</b>	1,934
Advertising	<b>434</b>	170
Repairs	<b>7,769</b>	2,739
Motor and travel expenses	<b>1,520</b>	1,229
Cleaning	<b>418</b>	199
Project costs	<b>48,155</b>	5,463
Volunteer expenses	<b>193</b>	2,284
Shores party expenses	<b>41,691</b>	26,573
Sub-contractors	<b>-</b>	8,600
Depreciation of tangible fixed assets	<b><u>3,391</u></b>	<u>1,582</u>
	<b>219,963</b>	141,642
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>126</b>	451
<b>Governance costs</b>		
Accountancy fees	<b><u>15,600</u></b>	<u>15,600</u>
Total resources expended	<b><u>446,155</u></b>	<u>320,800</u>
<b>Net income</b>	<b><u><u>84,429</u></u></b>	<u><u>296,728</u></u>

**SOUTHERN HOLDERNESS RESOURCE CENTRE**

England & Wales - Charity number 1138808

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# Accounts

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**REGISTERED COMPANY NUMBER: 07271654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138808**

**Report of the Trustees and  
Financial Statements**

**Year Ended 31 March 2024**

**Southern Holderness Resource Centre**

Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

**Southern Holderness Resource Centre**

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for the year ended 31 March 2024**

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## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

##### **Significant activities**

As with many charities the length and breadth of the UK, the ongoing challenges of the cost of living crisis has significantly impacted us as well as the community we serve. The escalating costs of everything has meant we have to act with due diligence and caution in our expenditure, whilst still aiming to fulfil our community commitments. As we all know this is not an easy task, but as a board of trustees working with the CEO we have continued to maintain financial stability by being proactive, regularly reviewing anticipated need, and evolving a more efficient cost-effective practices.

Over recent years, we have developed our organisation, and its people, and more importantly our ability to support our community. At the same time, we have continued to enhance our credibility and our reputation, locally, regionally and nationally as a positive example of a proactive multi functional community hub. We are determined that the next five years will be about focusing our efforts on lasting change, through supporting people and our community out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services and resources to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we have focused on the areas that have had the greatest impact on tackling social isolation, economic development and health and wellbeing. One of these partnerships with the Humber Learning Consortium related to UK Shared Prosperity Funding. Our team recognised that engaging individuals onto skills and employability provision when they are struggling with the cost of living crisis was not beneficiary's biggest priority. So by integrating a voucher system to be spent with the pantry as part of the activity, enabled hundreds of individuals to benefit. The huge success of this has been recognised across the county as well as central government with representatives visiting the centre.

##### **Volunteers**

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff volunteers and stakeholders, as without their support Shores it would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial position**

In the year ended 31 March 2024 the charity made a surplus of £296,728 (2023 - £34,911). The net assets of the charity were £425,937 (2023 - £129,209).

##### **Future plans**

2025 marks 20 years of serving our community. We will continue evolving our strategy, collaboration is paramount. So, we will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference for those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way, we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

#### **STRATEGIC REPORT**

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

###### **Recruitment and appointment of new trustees**

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

###### **Organisational structure**

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

###### **Induction and training of new trustees**

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07271654 (England and Wales)

##### **Registered Charity number**

1138808

##### **Registered office**

29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

##### **Trustees**

Mrs C Laycock Director/Trustee  
Mrs L Healing Director/Trustee  
Mrs A Illingworth Director/Trustee (resigned 31/7/2023)  
Mrs P Hart Director (appointed 24/5/2023)  
Miss C Hart Director (appointed 24/7/2023)

**Southern Holderness Resource Centre**

**Report of the Trustees**  
**for the year ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Antony Rookes  
Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 February 2025 and signed on the board's behalf by:

Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of  
Southern Holderness Resource Centre**

**Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes

Southgates  
Chartered Certified Accountants  
Hedon

11 February 2025

**Southern Holderness Resource Centre**

**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>6,372</b>	-	<b>6,372</b>	14,927
<b>Charitable activities</b>					
Charitable activities	5	<b>69,369</b>	<b>59,180</b>	<b>128,549</b>	112,790
Grant funded initiatives		-	<b>90,000</b>	<b>90,000</b>	47,500
Other trading activities	3	<b>391,745</b>	-	<b>391,745</b>	208,850
Investment income	4	<u>859</u>	-	<u>859</u>	<u>261</u>
<b>Total</b>		<b><u>468,345</u></b>	<b><u>149,180</u></b>	<b><u>617,525</u></b>	<u>384,328</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	6	<b>163,104</b>	-	<b>163,104</b>	212,914
		<b>163,104</b>	-	<b>163,104</b>	212,914
<b>Charitable activities</b>					
Charitable activities	7	<u>5,179</u>	<u>152,514</u>	<u>157,693</u>	<u>136,503</u>
<b>Total</b>		<b><u>168,283</u></b>	<b><u>152,514</u></b>	<b><u>320,797</u></b>	<u>349,417</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>300,062</b>	<b>(3,334)</b>	<b>296,728</b>	34,911
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>97,542</u>	<u>31,667</u>	<u>129,209</u>	94,298
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>397,604</u></b>	<b><u>28,333</u></b>	<b><u>425,937</u></b>	<u>129,209</u>

The notes form part of these financial statements

**Southern Holderness Resource Centre (Registered number: 07271654)**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>24,574</b>	-	<b>24,574</b>	5,239
<b>CURRENT ASSETS</b>					
Debtors	14	<b>253,237</b>	-	<b>253,237</b>	209,362
Cash at bank and in hand		<b><u>425,488</u></b>	<b><u>28,333</u></b>	<b><u>453,821</u></b>	<b><u>198,281</u></b>
		<b>678,725</b>	<b>28,333</b>	<b>707,058</b>	407,643
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(305,695)</b>	-	<b>(305,695)</b>	(283,673)
		<b><u>373,030</u></b>	<b><u>28,333</u></b>	<b><u>401,363</u></b>	<b><u>123,970</u></b>
<b>NET CURRENT ASSETS</b>					
		<b>397,604</b>	<b>28,333</b>	<b>425,937</b>	129,209
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b><u>397,604</u></b>	<b><u>28,333</u></b>	<b><u>425,937</u></b>	<b><u>129,209</u></b>
<b>NET ASSETS/(LIABILITIES)</b>					
		<b><u>397,604</u></b>	<b><u>28,333</u></b>	<b><u>425,937</u></b>	<b><u>129,209</u></b>
<b>FUNDS</b>	17				
Unrestricted funds				<b>397,604</b>	97,542
Restricted funds				<b><u>28,333</u></b>	<b><u>31,667</u></b>
<b>TOTAL FUNDS</b>				<b><u>425,937</u></b>	<b><u>129,209</u></b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2025 and were signed on its behalf by:

Mrs L Healing - Trustee

The notes form part of these financial statements

**Southern Holderness Resource Centre**

**Cash Flow Statement**  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>281,928</u>	<u>111,153</u>
Net cash provided by operating activities		<u>281,928</u>	<u>111,153</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(27,248)</u>	<u>(1,242)</u>
Interest received		<u>859</u>	<u>261</u>
Net cash used in investing activities		<u>(26,389)</u>	<u>(981)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>255,539</u>	<u>110,172</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>198,281</u>	<u>88,110</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>453,821</u>	<u>198,281</u>

The notes form part of these financial statements

**Southern Holderness Resource Centre**

**Notes to the Cash Flow Statement**  
**for the year ended 31 March 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2024</b>	2023	
	<b>£</b>	<b>£</b>	
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>296,728</b>	34,911	
<b>Adjustments for:</b>			
Depreciation charges	<b>7,912</b>	3,239	
Interest received	<b>(859)</b>	(261)	
(Increase)/decrease in debtors	<b>(43,875)</b>	77,952	
Increase/(decrease) in creditors	<b>22,022</b>	(4,688)	
<b>Net cash provided by operations</b>	<b><u>281,928</u></b>	<b><u>111,153</u></b>	
<b>2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS</b>			
	At 1.4.23	Cash flow	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b><u>198,281</u></b>	<b><u>255,540</u></b>	<b><u>453,821</u></b>
	<b><u>198,281</u></b>	<b><u>255,540</u></b>	<b><u>453,821</u></b>
<b>Debt</b>			
Debts falling due within 1 year	<b><u>(277,837)</u></b>	-	<b><u>(277,837)</u></b>
	<b><u>(277,837)</u></b>	-	<b><u>(277,837)</u></b>
<b>Total</b>	<b><u>(79,556)</u></b>	<b><u>255,540</u></b>	<b><u>175,984</u></b>

## **Southern Holderness Resource Centre**

### **Notes to the Financial Statements** **for the year ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	2023
	£	£
Donations	<u><b>6,372</b></u>	<u>14,927</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>	2023
	£	£
Training and support services	<b>320,607</b>	120,484
Telephone, internet and fax	<b>169</b>	296
Photocopying	<b>116</b>	81
Rent	<b>32,201</b>	25,519
Room hire	<b>7,570</b>	5,588
Contracting	<b>7,069</b>	10,169
Big local management	<u><b>24,013</b></u>	<u>46,713</u>
	<u><b>391,745</b></u>	<u>208,850</u>

**4. INVESTMENT INCOME**

	<b>2024</b>	2023
	£	£
Deposit account interest	<u><b>859</b></u>	<u>261</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	2023
	£	£
Grants	<b>73,804</b>	67,366
Shores pantry income	<b>53,117</b>	44,738
Blue door income	<b>1,628</b>	686
Grants	<u><b>90,000</b></u>	<u>47,500</u>
	<u><b>218,549</b></u>	<u>160,290</u>

Grants received, included in the above, are as follows:

	<b>2024</b>	2023
	£	£
ERYC - South Holderness food bank	<b>23,585</b>	20,000
ERYC - Bike Hub	-	2,800
ERYC - Blue Door	-	2,124
ERYC - Easter	-	1,800
ERYC - Brew at two	<b>2,201</b>	4,849
ERYC - Active Withernsea	-	4,995
National Lottery - Community Fund	<b>90,000</b>	47,500
ERYC - Craft Cupboard	-	2,500
ERYC - 3B Club	<b>5,000</b>	-
Big Local - Energy efficiency	<u><b>28,394</b></u>	<u>-</u>
	<u><b>149,180</b></u>	<u>86,568</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**6. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>103,225</b>	100,238
Training costs	<b>220</b>	1,048
Equipment hire	<b>1,497</b>	2,060
Rent, rates and water	<b>7,649</b>	8,940
Light and heat	<b>17,776</b>	13,954
Insurance	<b>4,665</b>	2,812
Telephone and internet	<b>876</b>	2,583
Postage and stationery	<b>7,738</b>	9,053
Sundries	<b>1,378</b>	625
Repairs	<b>10,954</b>	5,692
Cleaning	<b>796</b>	1,966
Bad debts written off	<b>-</b>	61,360
Depreciation	<b>6,330</b>	2,583
	<b><u>163,104</u></b>	<b><u>212,914</u></b>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<b><u>141,642</u></b>	<b><u>16,051</u></b>	<b><u>157,693</u></b>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable activities	<b><u>451</u></b>	<b><u>15,600</u></b>	<b><u>16,051</u></b>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>7,913</b>	3,238
Hire of plant and machinery	<b>374</b>	515
Other operating leases	<b><u>1,912</u></b>	<b><u>2,235</u></b>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**11. STAFF COSTS**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>183,837</b>	178,907
Pension costs	<b><u>3,308</u></b>	<u>2,504</u>
	<b><u>187,145</u></b>	<u>181,411</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Staff	<b><u>9</u></b>	<u>12</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,927	-	14,927
<b>Charitable activities</b>			
Charitable activities	73,723	39,067	112,790
Grant funded initiatives	-	47,500	47,500
Other trading activities	208,850	-	208,850
Investment income	<u>261</u>	<u>-</u>	<u>261</u>
<b>Total</b>	<u>297,761</u>	<u>86,567</u>	<u>384,328</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>212,914</u>	<u>-</u>	<u>212,914</u>
	212,914	-	212,914
<b>Charitable activities</b>			
Charitable activities	<u>81,603</u>	<u>54,900</u>	<u>136,503</u>
<b>Total</b>	<u>294,517</u>	<u>54,900</u>	<u>349,417</u>
<b>NET INCOME</b>	3,244	31,667	34,911
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>94,298</u>	<u>-</u>	<u>94,298</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>97,542</u>	<u>31,667</u>	<u>129,209</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	25,219	1,200	4,659	31,078
Additions	<u>26,535</u>	<u>-</u>	<u>713</u>	<u>27,248</u>
At 31 March 2024	<u>51,754</u>	<u>1,200</u>	<u>5,372</u>	<u>58,326</u>
<b>DEPRECIATION</b>				
At 1 April 2023	21,276	525	4,038	25,839
Charge for year	<u>6,766</u>	<u>169</u>	<u>978</u>	<u>7,913</u>
At 31 March 2024	<u>28,042</u>	<u>694</u>	<u>5,016</u>	<u>33,752</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>23,712</u>	<u>506</u>	<u>356</u>	<u>24,574</u>
At 31 March 2023	<u>3,943</u>	<u>675</u>	<u>621</u>	<u>5,239</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	87,329	86,018
Other debtors	2,233	2,233
Loan - Shores Homecare Limited	24,516	21,940
Loan - Shores Community Diner Limited	72,619	41,805
Loan - Seaside Radio Limited	46,659	46,659
VAT	2,112	7,651
Prepayments	<u>17,769</u>	<u>3,056</u>
	<u>253,237</u>	<u>209,362</u>

The loans included in the amounts above are all due after one year.

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other loans (see note 16)	277,837	277,837
Trade creditors	1,560	1,560
Social security and other taxes	3,233	2,301
Other creditors	20,228	228
Credit card	9	9
Accruals and deferred income	<u>2,828</u>	<u>1,738</u>
	<u>305,695</u>	<u>283,673</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<b><u>277,837</u></b>	<b><u>277,837</u></b>

**17. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	<b>97,542</b>	<b>300,062</b>	<b>397,604</b>
<b>Restricted funds</b>			
National Lottery - Community Fund	<b>31,667</b>	<b>(3,334)</b>	<b>28,333</b>
<b>TOTAL FUNDS</b>	<b><u>129,209</u></b>	<b><u>296,728</u></b>	<b><u>425,937</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>468,346</b>	<b>(168,284)</b>	<b>300,062</b>
<b>Restricted funds</b>			
ERYC - South Holderness food bank	<b>23,585</b>	<b>(23,585)</b>	<b>-</b>
National Lottery - Community Fund	<b>89,999</b>	<b>(93,333)</b>	<b>(3,334)</b>
ERYC - Brew at two	<b>2,201</b>	<b>(2,201)</b>	<b>-</b>
ERYC - 3B Club	<b>5,000</b>	<b>(5,000)</b>	<b>-</b>
Big Local - Energy Efficiency	<b>28,394</b>	<b>(28,394)</b>	<b>-</b>
	<b><u>149,179</u></b>	<b><u>(152,513)</u></b>	<b><u>(3,334)</u></b>
<b>TOTAL FUNDS</b>	<b><u>617,525</u></b>	<b><u>(320,797)</u></b>	<b><u>296,728</u></b>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	94,298	3,244	97,542
<b>Restricted funds</b>			
National Lottery - Community Fund	-	31,667	31,667
<b>TOTAL FUNDS</b>	<b><u>94,298</u></b>	<b><u>34,911</u></b>	<b><u>129,209</u></b>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	297,760	(294,516)	3,244
<b>Restricted funds</b>			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	20,000	(20,000)	-
ERYC - Bike Hub	2,800	(2,800)	-
ERYC - Blue Door	2,124	(2,124)	-
National Lottery - Community Fund	47,500	(15,833)	31,667
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	4,849	(4,849)	-
ERYC - Active Withernsea	4,995	(4,995)	-
	<u>86,568</u>	<u>(54,901)</u>	<u>31,667</u>
<b>TOTAL FUNDS</b>	<u>384,328</u>	<u>(349,417)</u>	<u>34,911</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	94,298	303,306	397,604
<b>Restricted funds</b>			
National Lottery - Community Fund	-	28,333	28,333
	<u>94,298</u>	<u>331,639</u>	<u>425,937</u>
<b>TOTAL FUNDS</b>	<u>94,298</u>	<u>331,639</u>	<u>425,937</u>

## **Southern Holderness Resource Centre**

### **Notes to the Financial Statements - continued** **for the year ended 31 March 2024**

#### **17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	766,106	(462,800)	303,306
<b>Restricted funds</b>			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	43,585	(43,585)	-
ERYC - Bike Hub	2,800	(2,800)	-
ERYC - Blue Door	2,124	(2,124)	-
National Lottery - Community Fund	137,499	(109,166)	28,333
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	7,050	(7,050)	-
ERYC - Active Withernsea	4,995	(4,995)	-
ERYC - 3B Club	5,000	(5,000)	-
Big Local - Energy Efficiency	<u>28,394</u>	<u>(28,394)</u>	<u>-</u>
	<u>235,747</u>	<u>(207,414)</u>	<u>28,333</u>
<b>TOTAL FUNDS</b>	<u>1,001,853</u>	<u>(670,214)</u>	<u>331,639</u>

#### **18. RELATED PARTY DISCLOSURES**

##### **Southern Holderness Resource Centre (un-incorporated)**

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

##### **Shores Community Diner Limited**

A company with shared directors.

In previous years the company made sales to Shores Community Diner Limited. These transactions took place on normal commercial terms. There was a balance of £48,829 owing at the year end.

The company provided loan finance to Shores Community Diner Limited with a balance of £72,619 owed at the year end.

##### **Shores Homecare Limited**

A company with shared directors.

During the year the company made sales to Shores Homecare Limited valuing £9,600. These transactions took place on normal commercial terms. There was a balance of £33,377 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £24,515 owed at the year end.

##### **Seaside Radio Limited**

A company with shared trustees.

The company provided loan finance to Seaside Radio Limited with a balance of £46,658 owed at the year end.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**19. LIMITED BY GUARANTEE**

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

**Southern Holderness Resource Centre**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>6,372</b>	14,927
<b>Other trading activities</b>		
Training and support services	<b>320,607</b>	120,484
Telephone, internet and fax	<b>169</b>	296
Photocopying	<b>116</b>	81
Rent	<b>32,201</b>	25,519
Room hire	<b>7,570</b>	5,588
Contracting	<b>7,069</b>	10,169
Big local management	<b><u>24,013</u></b>	<u>46,713</u>
	<b>391,745</b>	208,850
<b>Investment income</b>		
Deposit account interest	<b>859</b>	261
<b>Charitable activities</b>		
Grants	<b>163,804</b>	114,866
Shores pantry income	<b>53,117</b>	44,738
Blue door income	<b><u>1,628</u></b>	<u>686</u>
	<b><u>218,549</u></b>	<u>160,290</u>
<b>Total incoming resources</b>	<b>617,525</b>	384,328
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	<b>101,571</b>	98,979
Pensions	<b>1,654</b>	1,259
Training costs	<b>220</b>	1,048
Equipment hire	<b>1,497</b>	2,060
Rent, rates and water	<b>7,649</b>	8,940
Light and heat	<b>17,776</b>	13,954
Insurance	<b>4,665</b>	2,812
Telephone and internet	<b>876</b>	2,583
Postage and stationery	<b>7,738</b>	9,053
Sundries	<b>1,378</b>	625
Repairs	<b>10,954</b>	5,692
Cleaning	<b>796</b>	1,966
Bad debts written off	<b>-</b>	61,360
Depreciation of tangible fixed assets	<b><u>6,330</u></b>	<u>2,583</u>
	<b>163,104</b>	212,914
<b>Charitable activities</b>		
Wages	<b>82,266</b>	79,928
Pension	<b>1,654</b>	1,245
Equipment hire	<b>374</b>	515
Rent, rates and water	<b>1,912</b>	2,235
Light and heat	<b>4,444</b>	3,489
Carried forward	<b>90,650</b>	87,412

**Southern Holderness Resource Centre**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	<b>90,650</b>	87,412
Telephone and internet	<b>219</b>	646
Postage and stationery	<b>1,934</b>	2,263
Advertising	<b>170</b>	-
Repairs	<b>2,739</b>	6,531
Motor and travel expenses	<b>1,229</b>	2,082
Cleaning	<b>199</b>	491
Project costs	<b>5,463</b>	14,285
Volunteer expenses	<b>2,284</b>	390
Shores party expenses	<b>26,573</b>	(14)
Blue door expenses	-	6,069
Sub-contractors	<b>8,600</b>	-
Depreciation of tangible fixed assets	<b><u>1,582</u></b>	<u>656</u>
	<b>141,642</b>	120,811
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>451</b>	92
<b>Governance costs</b>		
Accountancy fees	<b><u>15,600</u></b>	<u>15,600</u>
Total resources expended	<b><u>320,797</u></b>	<u>349,417</u>
<b>Net income</b>	<b><u><u>296,728</u></u></b>	<u><u>34,911</u></u>

**SOUTHERN HOLDERNESS RESOURCE CENTRE**

England & Wales - Charity number 1138808

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# Accounts

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**REGISTERED COMPANY NUMBER: 07271654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138808**

**Report of the Trustees and**  
**Financial Statements**

**Year Ended 31 March 2023**

**Southern Holderness Resource Centre**

Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

**Southern Holderness Resource Centre**

**Contents of the Financial Statements**  
**for the year ended 31 March 2023**

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## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

##### **Significant activities**

Like many charities across the nation the cost of living crisis has significantly impacted us as well as the community we serve. The rising costs of everything has meant we have to act with due diligence and caution in our expenditure, whilst still aiming to fulfil our community commitments. As we all know this is not an easy task, but as a board of trustees working with the CEO we have maintained financial stability by being proactive, regularly reviewing anticipated need, and evolving a more efficient cost-effective practices.

Over the last two years, we have developed our organisation, and its people, and more importantly our ability to support our community. At the same time, we have enhanced our credibility and our reputation, locally, regionally and nationally as a positive example of a proactive community hub. We are determined that the next five years will be about focusing our efforts on lasting change, through supporting people and our community out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we have focused on the areas that have had the greatest impact on tackling social isolation, economic development and health and wellbeing. One of these partnerships with the Humber Learning Consortium related to the national multiply initiative. Our team recognised that engaging individuals onto numeracy provision when they are struggling with the cost of living crisis was not beneficiary's biggest priority. So by integrating a voucher system to be spent with the pantry as part of the activity, enabled 140 individuals to benefit. The huge success of this has been recognised across the county as well as central government with representative from the multiply team visiting the centre.

##### **Volunteers**

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff volunteers and stakeholders, as without their support Shores it would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

## **Southern Holderness Resource Centre**

### **Report of the Trustees** **for the year ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial position**

In the year ended 31st March 2023 the charity made a surplus of £34,911 (2022 - £16,579). The net assets of the charity were £129,209 (2022 - £94,298).

##### **Future plans**

To continue evolving this strategy, collaboration is paramount. So, we will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference for those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way, we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

##### **Organisational structure**

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

##### **Induction and training of new trustees**

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07271654 (England and Wales)

##### **Registered Charity number**

1138808

##### **Registered office**

29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

##### **Trustees**

Mrs C Laycock Director/Trustee  
Mrs L Healing Director/Trustee  
Mrs A Illingworth Director/Trustee (resigned 31/7/2023)  
Mrs J Sturt Director/Trustee (resigned 20/9/2022)  
Mrs P Hart (appointed 24/5/2023)  
Miss C Hart (appointed 24/7/2023)

**Southern Holderness Resource Centre**

**Report of the Trustees**  
**for the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

Approved by order of the board of trustees on 21 December 2023 and signed on its behalf by:

.....  
Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of  
Southern Holderness Resource Centre**

**Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
Hedon

21 December 2023

**Southern Holderness Resource Centre**

**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>14,927</b>	-	<b>14,927</b>	1,996
<b>Charitable activities</b>					
Charitable activities		<b>73,723</b>	<b>39,067</b>	<b>112,790</b>	220,161
Grant funded initiatives		-	<b>47,500</b>	<b>47,500</b>	-
Other trading activities	2	<b>208,850</b>	-	<b>208,850</b>	148,710
Investment income	3	<u>261</u>	-	<u>261</u>	<u>67</u>
<b>Total</b>		<b><u>297,761</u></b>	<b><u>86,567</u></b>	<b><u>384,328</u></b>	<b><u>370,934</u></b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities		<u>212,914</u>	-	<u>212,914</u>	150,628
		<b>212,914</b>	-	<b>212,914</b>	150,628
<b>Charitable activities</b>					
Charitable activities		<u>81,603</u>	<u>54,900</u>	<u>136,503</u>	<u>203,727</u>
<b>Total</b>		<b><u>294,517</u></b>	<b><u>54,900</u></b>	<b><u>349,417</u></b>	<b><u>354,355</u></b>
<b>NET INCOME</b>		<b>3,244</b>	<b>31,667</b>	<b>34,911</b>	16,579
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>94,298</u>	-	<u>94,298</u>	<u>77,719</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>97,542</u></b>	<b><u>31,667</u></b>	<b><u>129,209</u></b>	<b><u>94,298</u></b>

The notes form part of these financial statements

**Southern Holderness Resource Centre (Registered number: 07271654)**

**Balance Sheet**  
**31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>5,239</b>	-	<b>5,239</b>	7,235
<b>CURRENT ASSETS</b>					
Debtors	9	<b>209,362</b>	-	<b>209,362</b>	287,314
Cash at bank and in hand		<b><u>166,614</u></b>	<b><u>31,667</u></b>	<b><u>198,281</u></b>	<u>88,110</u>
		<b>375,976</b>	<b>31,667</b>	<b>407,643</b>	375,424
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(283,673)</b>	-	<b>(283,673)</b>	(288,361)
		<u>92,303</u>	<u>31,667</u>	<u>123,970</u>	<u>87,063</u>
<b>NET CURRENT ASSETS</b>					
		<b>92,303</b>	<b>31,667</b>	<b>123,970</b>	87,063
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>97,542</b>	<b>31,667</b>	<b>129,209</b>	94,298
		<u>97,542</u>	<u>31,667</u>	<u>129,209</u>	<u>94,298</u>
<b>NET ASSETS/(LIABILITIES)</b>		<b>97,542</b>	<b>31,667</b>	<b>129,209</b>	94,298
		<u>97,542</u>	<u>31,667</u>	<u>129,209</u>	<u>94,298</u>
<b>FUNDS</b>	12				
Unrestricted funds				<b>97,542</b>	94,298
Restricted funds				<b><u>31,667</u></b>	-
<b>TOTAL FUNDS</b>				<b><u>129,209</u></b>	<u>94,298</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2023 and were signed on its behalf by:

.....  
Mrs L Healing - Trustee

The notes form part of these financial statements

## **Southern Holderness Resource Centre**

### **Notes to the Financial Statements** **for the year ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	2022
	<b>£</b>	£
Training and support services	<b>120,484</b>	43,047
Telephone, internet and fax	<b>296</b>	406
Photocopying	<b>81</b>	68
Rent	<b>25,519</b>	34,851
Room hire	<b>5,588</b>	2,237
Contracting	<b>10,169</b>	44,384
Big local management	<b><u>46,713</u></b>	<u>23,717</u>
	<b><u>208,850</u></b>	<u>148,710</u>

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	<b>£</b>	£
Deposit account interest	<b><u>261</u></b>	<u>67</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	<b>£</b>	£
Depreciation - owned assets	<b>3,238</b>	2,693
Hire of plant and machinery	<b>515</b>	1,350
Other operating leases	<b><u>2,235</u></b>	<u>5,051</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Staff	<b><u>12</u></b>	<u>17</u>

No employees received emoluments in excess of £60,000.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,996	-	1,996
<b>Charitable activities</b>			
Charitable activities	182,634	37,527	220,161
Other trading activities	148,710	-	148,710
Investment income	<u>67</u>	<u>-</u>	<u>67</u>
<b>Total</b>	<u>333,407</u>	<u>37,527</u>	<u>370,934</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>150,628</u>	<u>-</u>	<u>150,628</u>
	150,628	-	150,628
<b>Charitable activities</b>			
Charitable activities	<u>166,200</u>	<u>37,527</u>	<u>203,727</u>
<b>Total</b>	<u>316,828</u>	<u>37,527</u>	<u>354,355</u>
<b>NET INCOME</b>	16,579	-	16,579
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>77,719</u>	<u>-</u>	<u>77,719</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>94,298</u></u>	<u><u>-</u></u>	<u><u>94,298</u></u>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	<b>25,219</b>	<b>1,200</b>	<b>3,417</b>	<b>29,836</b>
Additions	<u>-</u>	<u>-</u>	<u>1,242</u>	<u>1,242</u>
At 31 March 2023	<u><b>25,219</b></u>	<u><b>1,200</b></u>	<u><b>4,659</b></u>	<u><b>31,078</b></u>
<b>DEPRECIATION</b>				
At 1 April 2022	<b>19,817</b>	<b>300</b>	<b>2,484</b>	<b>22,601</b>
Charge for year	<u>1,459</u>	<u>225</u>	<u>1,554</u>	<u>3,238</u>
At 31 March 2023	<u><b>21,276</b></u>	<u><b>525</b></u>	<u><b>4,038</b></u>	<u><b>25,839</b></u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u><u><b>3,943</b></u></u>	<u><u><b>675</b></u></u>	<u><u><b>621</b></u></u>	<u><u><b>5,239</b></u></u>
At 31 March 2022	<u><u>5,402</u></u>	<u><u>900</u></u>	<u><u>933</u></u>	<u><u>7,235</u></u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2023**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Trade debtors	<b>86,018</b>	151,463
Other debtors	<b>2,233</b>	793
Loan - Shores Homecare Limited	<b>21,940</b>	20,505
Loan - Shores Community Diner Limited	<b>41,805</b>	51,904
Loan - Seaside Radio Limited	<b>46,659</b>	45,218
VAT	<b>7,651</b>	1,782
Prepayments	<b>3,056</b>	15,649
	<b><u>209,362</u></b>	<b><u>287,314</u></b>

The loans included in the amounts above are all due after one year.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Other loans (see note 11)	<b>277,837</b>	277,837
Trade creditors	<b>1,560</b>	6,590
Social security and other taxes	<b>2,301</b>	2,451
Other creditors	<b>228</b>	228
Credit card	<b>9</b>	8
Accruals and deferred income	<b>1,738</b>	1,247
	<b><u>283,673</u></b>	<b><u>288,361</u></b>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2023</b>	2022
	£	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<b><u>277,837</u></b>	<b><u>277,837</u></b>

**12. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>94,298</b>	<b>3,244</b>	<b>97,542</b>
<b>Restricted funds</b>			
National Lottery - Community Fund	-	<b>31,667</b>	<b>31,667</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>94,298</u></b>	<b><u>34,911</u></b>	<b><u>129,209</u></b>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>297,760</b>	<b>(294,516)</b>	<b>3,244</b>
<b>Restricted funds</b>			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	20,000	(20,000)	-
ERYC - Bike Hub	2,800	(2,800)	-
ERYC - Blue Door	2,124	(2,124)	-
National Lottery - Community Fund	47,500	(15,833)	31,667
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	4,849	(4,849)	-
ERYC - Active Withernsea	4,995	(4,995)	-
	<u>86,568</u>	<u>(54,901)</u>	<u>31,667</u>
<b>TOTAL FUNDS</b>	<u><b>384,328</b></u>	<u><b>(349,417)</b></u>	<u><b>34,911</b></u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	77,719	16,579	94,298
	<u>77,719</u>	<u>16,579</u>	<u>94,298</u>
<b>TOTAL FUNDS</b>	<u>77,719</u>	<u>16,579</u>	<u>94,298</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	333,408	(316,829)	16,579
<b>Restricted funds</b>			
ERYC - Bike Hub	25,200	(25,200)	-
ERYC - Craft Cupboard	2,451	(2,451)	-
ERYC - Pod Squad	4,875	(4,875)	-
ERYC - Blue Door	5,000	(5,000)	-
	<u>37,526</u>	<u>(37,526)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>370,934</u>	<u>(354,355)</u>	<u>16,579</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	77,719	19,823	97,542
<b>Restricted funds</b>			
National Lottery - Community Fund	-	31,667	31,667
	<u>77,719</u>	<u>51,490</u>	<u>129,209</u>
<b>TOTAL FUNDS</b>			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	631,168	(611,345)	19,823
<b>Restricted funds</b>			
Big Local	2,500	(2,500)	-
ERYC - South Holderness food bank	20,000	(20,000)	-
ERYC - Bike Hub	28,000	(28,000)	-
ERYC - Craft Cupboard	2,451	(2,451)	-
ERYC - Pod Squad	4,875	(4,875)	-
ERYC - Blue Door	7,124	(7,124)	-
National Lottery - Community Fund	47,500	(15,833)	31,667
ERYC - Easter	1,800	(1,800)	-
ERYC - Brew at two	4,849	(4,849)	-
ERYC - Active Withernsea	4,995	(4,995)	-
	<u>124,094</u>	<u>(92,427)</u>	<u>31,667</u>
<b>TOTAL FUNDS</b>	<u>755,262</u>	<u>(703,772)</u>	<u>51,490</u>

**13. RELATED PARTY DISCLOSURES**

**Southern Holderness Resource Centre (un-incorporated)**

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

**Shores Community Diner Limited**

A company with shared directors.

During the year the company made sales to Shores Community Diner Limited valuing £538. These transactions took place on normal commercial terms. There was a balance of £48,829 owing at the year end.

The company provided loan finance to Shores Community Diner Limited with a balance of £41,805 owed at the year end.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2023**

**13. RELATED PARTY DISCLOSURES - continued**

**Shores Homecare Limited**

A company with shared directors.

During the year the company made sales to Shores Homecare Diner Limited valuing £11,034. There was a balance of £33,377 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £21,939 owed at the year end.

**Seaside Radio Limited**

A company with shared trustees.

The company provided loan finance to Seaside Radio Limited with a balance of £46,658 owed at the year end.

**14. LIMITED BY GUARANTEE**

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

This page does not form part of the statutory financial statements

**SOUTHERN HOLDERNESS RESOURCE CENTRE**

England & Wales - Charity number 1138808

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# Accounts

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**REGISTERED COMPANY NUMBER: 07271654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138808**

**Report of the Trustees and  
Financial Statements**

**Year Ended 31 March 2022**

**Southern Holderness Resource Centre**

Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

**Southern Holderness Resource Centre**

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**for the year ended 31 March 2022**

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## **Southern Holderness Resource Centre**

### **Report of the Trustees for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

##### **Significant activities**

This report reflects work within the SHORES operations, and also highlights how SHORES staff and members have worked together to respond to new challenges that have arisen over the past year due to the effects of the pandemic, and the start of the cost of living crisis

At the start of the pandemic we saw a call to action - to meet the needs of community, to redeploy the profession where urgently required, which has continued over the last year, especially with escalation of financial hardship that many within our community are facing. It was by listening to community and stakeholders that we were able to prioritise these needs and work in partnership to deliver the support and solutions the residents needed.

As the year went on, we continued to engage with other stakeholders - through working groups, surveys and social media - to identify the impacts on members' wellbeing and morale, access to services, we could voice members' and service users' concerns to key decision makers. Though challenges continue, we have shown that we are innovative, solution-focused and flexible enough to rise to them.

In October 2021, we celebrated first birthday of our social supermarket, Shores Community Pantry, by moving to larger premises 151 Queen Street. This in turn provides financial support to the continuing demand on foodbank provision. The Pantry has attracted over 800 members since opening in 2020. From ongoing analysis we have identified that we are saving each of our members approximately £800 per year.

##### **Volunteers**

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like to thank all staff volunteers and stakeholders, without their support Shores would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

## **Southern Holderness Resource Centre**

### **Report of the Trustees for the year ended 31 March 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial position**

In the year ended 31st March 2022 the charity made a surplus of £16,579 (2021 - £72,065). The net assets of the charity were £94,298 (2021 - £77,719).

##### **Future plans**

We are determined to ensure that the next five years is about focusing efforts on providing lasting change, through supporting all of our community and especially it's people out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we will focus on the areas that will have the greatest impact on tackling social isolation, economic development and health and wellbeing.

To achieve this strategy, collaboration is paramount. We will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference to those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders. We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

##### **Organisational structure**

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

##### **Induction and training of new trustees**

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07271654 (England and Wales)

##### **Registered Charity number**

1138808

**Southern Holderness Resource Centre**

**Report of the Trustees**  
**for the year ended 31 March 2022**

**Registered office**

29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

**Trustees**

Mrs C Laycock Director/Trustee  
Mrs L Healing Director/Trustee  
Mrs A Illingworth Director/Trustee  
Mrs J Sturt Director/Trustee (resigned 20/9/2022)

**Independent Examiner**

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
9 Market Place  
Hedon  
East Yorkshire  
HU12 8JA

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by:

Mrs L Healing - Trustee

**Independent Examiner's Report to the Trustees of  
Southern Holderness Resource Centre**

**Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
Hedon

27 January 2023

**Southern Holderness Resource Centre**

**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>1,996</b>	-	<b>1,996</b>	7,485
<b>Charitable activities</b>					
Charitable activities		<b>140,736</b>	<b>37,527</b>	<b>178,263</b>	176,641
Other trading activities	2	<b>190,608</b>	-	<b>190,608</b>	133,976
Investment income	3	<u>67</u>	<u>-</u>	<u>67</u>	<u>15</u>
<b>Total</b>		<b><u>333,407</u></b>	<b><u>37,527</u></b>	<b><u>370,934</u></b>	<b><u>318,117</u></b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities		<b>180,374</b>	<u>-</u>	<b>180,374</b>	<u>128,136</u>
		<b>180,374</b>	-	<b>180,374</b>	128,136
<b>Charitable activities</b>					
Charitable activities		<b>136,454</b>	<b>37,527</b>	<b>173,981</b>	<u>117,916</u>
<b>Total</b>		<b><u>316,828</u></b>	<b><u>37,527</u></b>	<b><u>354,355</u></b>	<b><u>246,052</u></b>
<b>NET INCOME</b>		<b>16,579</b>	-	<b>16,579</b>	72,065
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>77,719</b>	-	<b>77,719</b>	5,654
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>94,298</u></b>	<b><u>-</u></b>	<b><u>94,298</u></b>	<b><u>77,719</u></b>

The notes form part of these financial statements

**Southern Holderness Resource Centre (Registered number: 07271654)**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>7,235</b>	-	<b>7,235</b>	650
<b>CURRENT ASSETS</b>					
Debtors	9	<b>287,314</b>	-	<b>287,314</b>	257,520
Cash at bank and in hand		<b><u>88,110</u></b>	-	<b><u>88,110</u></b>	<u>110,857</u>
		<b>375,424</b>	-	<b>375,424</b>	368,377
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(288,361)</b>	-	<b>(288,361)</b>	(291,308)
<b>NET CURRENT ASSETS</b>		<b><u>87,063</u></b>	-	<b><u>87,063</u></b>	<u>77,069</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>94,298</u></b>	-	<b><u>94,298</u></b>	<u>77,719</u>
<b>NET ASSETS/(LIABILITIES)</b>		<b><u>94,298</u></b>	-	<b><u>94,298</u></b>	<u>77,719</u>
<b>FUNDS</b>	12				
Unrestricted funds				<b><u>94,298</u></b>	<u>77,719</u>
<b>TOTAL FUNDS</b>				<b><u>94,298</u></b>	<u>77,719</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on its behalf by:

Mrs L Healing - Trustee

The notes form part of these financial statements

## **Southern Holderness Resource Centre**

### **Notes to the Financial Statements** **for the year ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	£
Training and support services	<b>43,047</b>	51,826
Telephone, internet and fax	<b>406</b>	-
Photocopying	<b>68</b>	67
Rent	<b>34,851</b>	30,986
Room hire	<b>2,237</b>	41
Contracting	<b>44,384</b>	12,123
Big local management	<b>23,717</b>	21,889
Other income	-	40
Shores pantry income	<b>40,411</b>	17,004
Blue door income	<b>1,487</b>	-
	<b><u>190,608</u></b>	<u>133,976</u>

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	£
Deposit account interest	<b><u>67</u></b>	<u>15</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation - owned assets	<b>2,693</b>	258
Hire of plant and machinery	<b>1,350</b>	1,256
Other operating leases	<b>5,051</b>	974
Deficit on disposal of fixed assets	<b><u>-</u></b>	<u>206</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Staff	<b><u>17</u></b>	<u>12</u>

No employees received emoluments in excess of £60,000.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,485	-	7,485
<b>Charitable activities</b>			
Charitable activities	87,714	88,927	176,641
Other trading activities	133,976	-	133,976
Investment income	<u>15</u>	<u>-</u>	<u>15</u>
<b>Total</b>	<u>229,190</u>	<u>88,927</u>	<u>318,117</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>128,136</u>	<u>-</u>	<u>128,136</u>
	128,136	-	128,136
<b>Charitable activities</b>			
Charitable activities	<u>20,989</u>	<u>96,927</u>	<u>117,916</u>
<b>Total</b>	<u>149,125</u>	<u>96,927</u>	<u>246,052</u>
<b>NET INCOME/(EXPENDITURE)</b>	80,065	(8,000)	72,065
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>(2,346)</u>	<u>8,000</u>	<u>5,654</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>77,719</u></u>	<u><u>-</u></u>	<u><u>77,719</u></u>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	<b>19,008</b>	-	<b>1,550</b>	<b>20,558</b>
Additions	<u>6,211</u>	<u>1,200</u>	<u>1,867</u>	<u>9,278</u>
At 31 March 2022	<u>25,219</u>	<u>1,200</u>	<u>3,417</u>	<u>29,836</u>
<b>DEPRECIATION</b>				
At 1 April 2021	<b>18,358</b>	-	<b>1,550</b>	<b>19,908</b>
Charge for year	<u>1,459</u>	<u>300</u>	<u>934</u>	<u>2,693</u>
At 31 March 2022	<u>19,817</u>	<u>300</u>	<u>2,484</u>	<u>22,601</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>5,402</u>	<u>900</u>	<u>933</u>	<u>7,235</u>
At 31 March 2021	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	<b>151,463</b>	135,054
Other debtors	<b>793</b>	193
Loan - Shores Homecare Limited	<b>20,505</b>	20,505
Loan - Shores Community Diner Limited	<b>51,904</b>	56,311
Loan - Seaside Radio Limited	<b>45,218</b>	39,040
VAT	<b>1,782</b>	2,008
Prepayments	<b>15,649</b>	4,409
	<b><u>287,314</u></b>	<b><u>257,520</u></b>

The loans included in the amounts above are all due after one year.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 11)	<b>277,837</b>	277,837
Trade creditors	<b>6,590</b>	9,367
Social security and other taxes	<b>2,451</b>	2,024
Other creditors	<b>228</b>	228
Credit card	<b>8</b>	19
Accruals and deferred income	<b>1,247</b>	1,833
	<b><u>288,361</u></b>	<b><u>291,308</u></b>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<b><u>277,837</u></b>	<b><u>277,837</u></b>

**12. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>77,719</b>	<b>16,579</b>	<b>94,298</b>
	<b><u>77,719</u></b>	<b><u>16,579</u></b>	<b><u>94,298</u></b>
<b>TOTAL FUNDS</b>	<b><u>77,719</u></b>	<b><u>16,579</u></b>	<b><u>94,298</u></b>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>333,408</b>	<b>(316,829)</b>	<b>16,579</b>
<b>Restricted funds</b>			
ERYC - Bike Hub	<b>25,200</b>	<b>(25,200)</b>	-
ERYC - Craft Cupboard	<b>2,451</b>	<b>(2,451)</b>	-
ERYC - Pod Squad	<b>4,875</b>	<b>(4,875)</b>	-
ERYC - Blue Door	<b>5,000</b>	<b>(5,000)</b>	-
	<b>37,526</b>	<b>(37,526)</b>	-
<b>TOTAL FUNDS</b>	<b>370,934</b>	<b>(354,355)</b>	<b>16,579</b>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(2,346)	80,065	77,719
<b>Restricted funds</b>			
ERYC - South Holderness food bank	7,500	(7,500)	-
Big Local - Covid food bank	500	(500)	-
	8,000	(8,000)	-
<b>TOTAL FUNDS</b>	<b>5,654</b>	<b>72,065</b>	<b>77,719</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,190	(149,125)	80,065
<b>Restricted funds</b>			
ERYC - South Holderness food bank	-	(7,500)	(7,500)
Big Local - Covid food bank	-	(500)	(500)
ERYC - Love Your High Street	18,937	(18,937)	-
Two Ridings Community Foundation	12,000	(12,000)	-
Take it, Make it, Eat it	9,990	(9,990)	-
Social Enterprise Support Fund	48,000	(48,000)	-
	88,927	(96,927)	(8,000)
<b>TOTAL FUNDS</b>	<b>318,117</b>	<b>(246,052)</b>	<b>72,065</b>

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	(2,346)	96,644	94,298
<b>Restricted funds</b>			
ERYC - South Holderness food bank	7,500	(7,500)	-
Big Local - Covid food bank	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>8,000</u>	<u>(8,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>5,654</u>	<u>88,644</u>	<u>94,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	562,598	(465,954)	96,644
<b>Restricted funds</b>			
ERYC - South Holderness food bank	-	(7,500)	(7,500)
Big Local - Covid food bank	-	(500)	(500)
ERYC - Love Your High Street	18,937	(18,937)	-
Two Ridings Community Foundation	12,000	(12,000)	-
Take it, Make it, Eat it	9,990	(9,990)	-
Social Enterprise Support Fund	48,000	(48,000)	-
ERYC - Bike Hub	25,200	(25,200)	-
ERYC - Craft Cupboard	2,451	(2,451)	-
ERYC - Pod Squad	4,875	(4,875)	-
ERYC - Blue Door	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>126,453</u>	<u>(134,453)</u>	<u>(8,000)</u>
<b>TOTAL FUNDS</b>	<u>689,051</u>	<u>(600,407)</u>	<u>88,644</u>

**13. RELATED PARTY DISCLOSURES**

**Southern Holderness Resource Centre (un-incorporated)**

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

**Shores Community Diner Limited**

A company with shared directors.

During the year the company made sales to Shores Community Diner Limited valuing £3,278. These transactions took place on normal commercial terms. There was a balance of £51,570 owing at the year end.

**Southern Holderness Resource Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**13. RELATED PARTY DISCLOSURES - continued**

The company provided loan finance to Shores Community Diner Limited with a balance of £51,904 owed at the year end.

**Shores Homecare Limited**

A company with shared directors.

During the year the company made sales to Shores Community Diner Limited valuing £3,329. There was a balance of £33,377 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £20,505 owed at the year end.

**Seaside Radio Limited**

A company with shared trustees.

During the year the company made sales to Seaside Radio Limited valuing £7,800. These transactions took place on normal commercial terms. There was a balance of £60,985 owing at the year end.

The company provided loan finance to Seaside Radio Limited with a balance of £45,218 owed at the year end.

**14. LIMITED BY GUARANTEE**

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.



**SOUTHERN HOLDERNESS RESOURCE CENTRE**

England & Wales - Charity number 1138808

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# Accounts

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REGISTERED COMPANY NUMBER: 07271654 (England and Wales)  
REGISTERED CHARITY NUMBER: 1138808

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**Southern Holderness Resource Centre**

Southgates  
Chartered Certified Accountants  
Owthorne Manor  
2 Hubert Street  
Withernsea  
East Yorkshire  
HU19 2AT

**Southern Holderness Resource Centre**

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**for the year ended 31 March 2021**

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## Southern Holderness Resource Centre

### REPORT OF THE TRUSTEES for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide a Resource Centre for the use of the community of Withernsea and Southern Holderness.

##### **Significant activities**

This report reflects work within the SHORES operations, and also highlights how SHORES staff and members have worked together to respond to new challenges that have arisen over the past year due to the pandemic

The start of the pandemic saw a call to action - to meet the needs of community, to redeploy the profession where urgently required, to stop and restart services, and to ensure safe access to settings, such as the centre, and the Millennium Green play park. It was by listening to community and stakeholders that we were able to prioritise these needs and work in partnership to deliver the support and solutions the residents needed.

As the year went on, we continued to engage with other stakeholders - through working groups, surveys and social media - to identify the impact of the pandemic on members' wellbeing and morale, access to services, we could voice members' and service users' concerns to key decision makers. Though challenges continue, we have shown that we are innovative, solution-focused and flexible enough to rise to them.

In October 2020, we opened the area's first social supermarket, that in turn provides financial support to the continuing demand on foodbank provision. Shores Community Pantry attracted over 300 members within the first two weeks of operations, and to date has nearly 600 members. From initial analysis we have identified that we are saving our member approximately £800 per year.

##### **Volunteers**

The trustees would like to thank all the staff and volunteers, whose commitment, dedication and support continuously shine out. All members of the committee have seen them tirelessly support the many activities that the centre has either delivered or hosted, going above and beyond the call of duty each and every day.

On behalf of the Southern Holderness Resource Centre Committee we would like thank all staff volunteers and stakeholders, without their support Shores would not be as it is today, bringing a variety of skills and qualities to our community. As a committee it is not only important to ensure that we have a social impact on our community, but we have a financial stability.

## Southern Holderness Resource Centre

### REPORT OF THE TRUSTEES for the year ended 31 March 2021

#### **OBJECTIVES AND ACTIVITIES**

##### **Financial position**

In the year ended 31st March 2021 the charity made a surplus of £72,065 (2020 - £13,173). The net assets of the charity were £77,719 (2020 - £5,654).

##### **Future plans**

We are determined to ensure that the next five years is about focusing efforts on providing lasting change, through supporting all of our community and especially it's people out of deprivation.

Our strategy is all about maximising our impact and ensuring that all aspects of our work deliver real progress to the goals set.

We will also adapt and develop our services to make sure we can truly support people who are facing multiple challenges and exclusion.

Through our strategic partnerships we will focus on the areas that will have the greatest impact on tackling social isolation, economic development and health and wellbeing.

To achieve this strategy, collaboration is paramount. We will continue to work closely with our colleagues across the public, private and voluntary sectors, showing how joined up thinking and joined up doing can make a positive and real difference to those in need.

We are extremely grateful to those who support Shores every year, who generously give their time, money and voice to why this amazing community deserves support, investment and respect. We will nurture and grow this support, developing those into the next generation of community leaders We also have an important responsibility to challenge some of the negative stereotypes of our community and showcase the positivity that thrives within area.

Internally, we will continue to develop our organisation in line with our values. We will enable staff to work in more flexible ways, emphasising multidisciplinary working within the organisation.

Above all, and crucial to our success, is that everything we do will always be informed by the experiences and insights of local people.

By joining forces in every way we can, together we have the knowledge, solutions and power to make a real and positive difference to our community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity.

##### **Organisational structure**

The board of trustees manages the Charity, and aims to consider strategic and management decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

##### **Induction and training of new trustees**

New trustees undergo induction training, provided by the Chair/Vice Chair of the Executive Committee. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation.

**Southern Holderness Resource Centre**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07271654 (England and Wales)

**Registered Charity number**

1138808

**Registered office**

29-31 Seaside Road  
Withernsea  
East Yorkshire  
HU19 2DL

**Trustees**

Mrs C Laycock Director/Trustee  
Mrs L Healing Director/Trustee  
Mrs A Illingworth Director/Trustee  
Mrs J Sturt Director/Trustee

**Independent Examiner**

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
Owthorne Manor  
2 Hubert Street  
Withernsea  
East Yorkshire  
HU19 2AT

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

Mrs L Healing - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SOUTHERN HOLDERNESS RESOURCE CENTRE**

**Independent examiner's report to the trustees of Southern Holderness Resource Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Rookes FCCA  
Southgates  
Chartered Certified Accountants  
Withernsea

23 December 2021

**Southern Holderness Resource Centre**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>7,483</b>	-	<b>7,483</b>	7,149
<b>Charitable activities</b>					
Funding for charitable operations		<b>104,718</b>	-	<b>104,718</b>	-
Grants for charitable operations		-	<b>88,927</b>	<b>88,927</b>	15,997
Other trading activities	2	<b>116,972</b>	-	<b>116,972</b>	212,316
Investment income	3	<u>15</u>	<u>-</u>	<u>15</u>	<u>148</u>
<b>Total</b>		<b>229,188</b>	<b>88,927</b>	<b>318,115</b>	235,610
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	4	<b>16,187</b>	-	<b>16,187</b>	-
Other trading activities		<u>18,274</u>	<u>-</u>	<u>18,274</u>	<u>38,751</u>
		<b>34,461</b>	-	<b>34,461</b>	38,751
<b>Charitable activities</b>					
Costs in furtherance of charitable objects		<b>114,370</b>	-	<b>114,370</b>	175,689
Grant funded initiatives		<b>292</b>	<b>96,927</b>	<b>97,219</b>	7,997
<b>Total</b>		<u>149,123</u>	<u>96,927</u>	<u>246,050</u>	<u>222,437</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>80,065</b>	<b>(8,000)</b>	<b>72,065</b>	13,173
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>(2,346)</u>	<u>8,000</u>	<u>5,654</u>	<u>(7,519)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>77,719</u></u>	<u><u>-</u></u>	<u><u>77,719</u></u>	<u><u>5,654</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	650	-	650	1,414
<b>CURRENT ASSETS</b>					
Debtors	10	257,520	-	257,520	252,578
Cash at bank and in hand		<u>110,857</u>	<u>-</u>	<u>110,857</u>	<u>47,106</u>
		<b>368,377</b>	<b>-</b>	<b>368,377</b>	299,684
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>(291,308)</u>	<u>-</u>	<u>(291,308)</u>	<u>(295,444)</u>
<b>NET CURRENT ASSETS</b>		<u><b>77,069</b></u>	<u><b>-</b></u>	<u><b>77,069</b></u>	<u><b>4,240</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>77,719</b></u>	<u><b>-</b></u>	<u><b>77,719</b></u>	<u><b>5,654</b></u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u><b>77,719</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>77,719</b></u></u>	<u><u><b>5,654</b></u></u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>77,719</u>	<u>(2,346)</u>
Restricted funds				<u>-</u>	<u>8,000</u>
<b>TOTAL FUNDS</b>				<u><u><b>77,719</b></u></u>	<u><u><b>5,654</b></u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**

**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

Mrs L Healing - Trustee

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Southern Holderness Resource Centre

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**2. OTHER TRADING ACTIVITIES**

	<b>2021</b>	2020
	£	£
Training and support services	<b>51,826</b>	137,751
Photocopying	<b>67</b>	197
Rent	<b>30,986</b>	24,402
Room hire	<b>41</b>	26,696
Contracting	<b>12,123</b>	-
Big local management	<b>21,889</b>	23,229
Other income	<b>40</b>	41
	<u><b>116,972</b></u>	<u>212,316</u>

**3. INVESTMENT INCOME**

	<b>2021</b>	2020
	£	£
Deposit account interest	<u><b>15</b></u>	<u>148</u>

**4. RAISING DONATIONS AND LEGACIES**

	<b>2021</b>	2020
	£	£
Support costs	<u><b>16,187</b></u>	<u>-</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	£	£
Depreciation - owned assets	<b>258</b>	428
Hire of plant and machinery	<b>2,512</b>	4,440
Other operating leases	<b>1,948</b>	11,244
Deficit on disposal of fixed assets	<u><b>206</b></u>	<u>-</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Staff wages	<b><u>12</u></b>	<u>11</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,149	-	7,149
<b>Charitable activities</b>			
Grant funded initiatives	-	15,997	15,997
Other trading activities	212,316	-	212,316
Investment income	<u>148</u>	<u>-</u>	<u>148</u>
<b>Total</b>	219,613	15,997	235,610
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>38,751</u>	<u>-</u>	<u>38,751</u>
	38,751	-	38,751
<b>Charitable activities</b>			
Costs in furtherance of charitable objects	175,689	-	175,689
Grant funded initiatives	-	7,997	7,997
<b>Total</b>	<u>214,440</u>	<u>7,997</u>	<u>222,437</u>
<b>NET INCOME</b>	5,173	8,000	13,173
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>(7,519)</u>	<u>-</u>	<u>(7,519)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(2,346)</u>	<u>8,000</u>	<u>5,654</u>

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	<b>19,008</b>	<b>1,200</b>	<b>1,550</b>	<b>21,758</b>
Disposals	<u>-</u>	<u>(1,200)</u>	<u>-</u>	<u>(1,200)</u>
At 31 March 2021	<u><b>19,008</b></u>	<u>-</u>	<u><b>1,550</b></u>	<u><b>20,558</b></u>
<b>DEPRECIATION</b>				
At 1 April 2020	<b>18,100</b>	<b>694</b>	<b>1,550</b>	<b>20,344</b>
Charge for year	<b>258</b>	<b>-</b>	<b>-</b>	<b>258</b>
Eliminated on disposal	<u>-</u>	<u>(694)</u>	<u>-</u>	<u>(694)</u>
At 31 March 2021	<u><b>18,358</b></u>	<u>-</u>	<u><b>1,550</b></u>	<u><b>19,908</b></u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u><b>650</b></u>	<u>-</u>	<u>-</u>	<u><b>650</b></u>
At 31 March 2020	<u><b>908</b></u>	<u><b>506</b></u>	<u>-</u>	<u><b>1,414</b></u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<b>135,054</b>	125,303
Other debtors	<b>193</b>	193
Loan - Shores Homecare Limited	<b>20,505</b>	18,130
Loan - Shores Community Diner Limited	<b>56,311</b>	64,493
Loan - Seaside Radio Limited	<b>39,040</b>	38,023
VAT	<b>2,008</b>	2,259
Prepayments	<u><b>4,409</b></u>	<u>4,177</u>
	<u><b>257,520</b></u>	<u>252,578</u>

The loans included in the amounts above are all due after one year.

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Other loans (see note 12)	<b>277,837</b>	277,837
Trade creditors	<b>9,367</b>	13,300
Social security and other taxes	<b>2,024</b>	2,013
Loan - Shores Homecare Limited	<b>228</b>	-
Credit card	<b>19</b>	75
Other creditors	-	228
Accruals and deferred income	<b>1,833</b>	1,991
	<b><u>291,308</u></b>	<b><u>295,444</u></b>

**12. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	2020
	£	£
Amounts falling due within one year on demand:		
Loan - Southern Holderness Resource Centre (un-incorporated)	<b><u>277,837</u></b>	<b><u>277,837</u></b>

**13. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>(2,346)</b>	<b>80,065</b>	<b>77,719</b>
<b>Restricted funds</b>			
ERYC - South Holderness food bank	<b>7,500</b>	<b>(7,500)</b>	-
Big Local - Covid food bank	<b>500</b>	<b>(500)</b>	-
	<b><u>8,000</u></b>	<b><u>(8,000)</u></b>	<b><u>-</u></b>
<b>TOTAL FUNDS</b>	<b><u>5,654</u></b>	<b><u>72,065</u></b>	<b><u>77,719</u></b>

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>229,188</b>	<b>(149,123)</b>	<b>80,065</b>
<b>Restricted funds</b>			
ERYC - South Holderness food bank	-	<b>(7,500)</b>	<b>(7,500)</b>
Big Local - Covid food bank	-	<b>(500)</b>	<b>(500)</b>
ERYC - Love Your High Street	<b>18,937</b>	<b>(18,937)</b>	-
Two Ridings Community Foundation	<b>12,000</b>	<b>(12,000)</b>	-
Take it, Make it, Eat it	<b>9,990</b>	<b>(9,990)</b>	-
Social Enterprise Support Fund	<b>48,000</b>	<b>(48,000)</b>	-
	<u><b>88,927</b></u>	<u><b>(96,927)</b></u>	<u><b>(8,000)</b></u>
<b>TOTAL FUNDS</b>	<u><b>318,115</b></u>	<u><b>(246,050)</b></u>	<u><b>72,065</b></u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(7,519)	5,173	(2,346)
<b>Restricted funds</b>			
ERYC - South Holderness food bank	-	7,500	7,500
Big Local - Covid food bank	-	500	500
	-	<u>8,000</u>	<u>8,000</u>
<b>TOTAL FUNDS</b>	<u>(7,519)</u>	<u>13,173</u>	<u>5,654</u>

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,613	(214,440)	5,173
<b>Restricted funds</b>			
Groundwork - Play park equipment	3,000	(3,000)	-
Big Local - men in sheds	497	(497)	-
ERYC - Play park equipment	1,000	(1,000)	-
ERYC - South Holderness food bank	11,000	(3,500)	7,500
Big Local - Covid food bank	500	-	500
	<u>15,997</u>	<u>(7,997)</u>	<u>8,000</u>
<b>TOTAL FUNDS</b>	<u>235,610</u>	<u>(222,437)</u>	<u>13,173</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(7,519)	85,238	77,719
	<u>(7,519)</u>	<u>85,238</u>	<u>77,719</u>
<b>TOTAL FUNDS</b>	<u>(7,519)</u>	<u>85,238</u>	<u>77,719</u>

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	448,801	(363,563)	85,238
<b>Restricted funds</b>			
Groundwork - Play park equipment	3,000	(3,000)	-
Big Local - men in sheds	497	(497)	-
ERYC - Play park equipment	1,000	(1,000)	-
ERYC - South Holderness food bank	11,000	(11,000)	-
Big Local - Covid food bank	500	(500)	-
ERYC - Love Your High Street	18,937	(18,937)	-
Two Ridings Community Foundation	12,000	(12,000)	-
Take it, Make it, Eat it	9,990	(9,990)	-
Social Enterprise Support Fund	<u>48,000</u>	<u>(48,000)</u>	<u>-</u>
	<u>104,924</u>	<u>(104,924)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>553,725</u>	<u>(468,487)</u>	<u>85,238</u>

**14. RELATED PARTY DISCLOSURES**

**Southern Holderness Resource Centre (un-incorporated)**

A charity with shared trustees.

At 1st April 2014 the company took over the charitable activities of Southern Holderness Resource Centre, an un-incorporated charity with common trustees. The un-incorporated charity retained the freehold property from which the charitable company continues to perform its activities.

The company received loan finance from Southern Holderness Resource Centre with a balance of £277,837 outstanding at the year end.

**Shores Community Diner Limited**

A company with shared directors.

In previous years the company made sales to Shores Community Diner Limited. There was a balance of £48,291 owing at the year end.

The company provided loan finance to Shores Community Diner Limited with a balance of £56,311 owed at the year end.

**Shores Homecare Limited**

A company with shared directors.

In previous years the company made sales to Shores Homecare Limited. There was a balance of £30,049 owing at the year end.

The company provided loan finance to Shores Homecare Limited with a balance of £20,505 owed at the year end.

**Southern Holderness Resource Centre**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2021**

**14. RELATED PARTY DISCLOSURES - continued**

**Seaside Radio Limited**

A company with shared trustees.

During the year the company made sales to Seaside Radio Limited valuing £8,800. These transactions took place on normal commercial terms. There was a balance of £53,185 owing at the year end.

The company provided loan finance to Seaside Radio Limited with a balance of £39,040 owed at the year end.

**15. LIMITED BY GUARANTEE**

The company is Limited by Guarantee. Every member undertakes to contribute an amount not exceeding £10.00 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member.

**Southern Holderness Resource Centre**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>7,483</b>	7,149
<b>Other trading activities</b>		
Training and support services	<b>51,826</b>	137,751
Photocopying	<b>67</b>	197
Rent	<b>30,986</b>	24,402
Room hire	<b>41</b>	26,696
Contracting	<b>12,123</b>	-
Big local management	<b>21,889</b>	23,229
Other income	<b>40</b>	41
	<b>116,972</b>	212,316
<b>Investment income</b>		
Deposit account interest	<b>15</b>	148
<b>Charitable activities</b>		
Grants	<b>176,641</b>	15,997
Shores pantry income	<b>17,004</b>	-
	<b>193,645</b>	15,997
<b>Total incoming resources</b>	<b>318,115</b>	235,610
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	<b>18,274</b>	36,909
Pensions	-	8
Work programme costs	-	10
Travel costs	-	1,824
	<b>18,274</b>	38,751
<b>Charitable activities</b>		
Wages	<b>137,959</b>	112,451
Pension	<b>2,397</b>	2,268
Training costs	<b>363</b>	77
Hire of plant and machinery	<b>2,512</b>	4,440
Rent, rates and water	<b>1,948</b>	11,244
Light and heat	<b>7,700</b>	6,556
Insurance	<b>2,161</b>	1,817
Telephone and internet	<b>6,607</b>	6,108
Carried forward	<b>161,647</b>	144,961

This page does not form part of the statutory financial statements

**Southern Holderness Resource Centre**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2021**

	2021	2020
	£	£
<b>Charitable activities</b>		
Brought forward	<b>161,647</b>	144,961
Postage and stationery	<b>3,284</b>	4,536
Sundries	<b>104</b>	687
Repairs	<b>3,488</b>	5,527
Motor and travel expenses	<b>1,931</b>	1,436
Advertising	<b>630</b>	3,516
Subscriptions	<b>10,308</b>	829
Licences	<b>157</b>	153
Cleaning	<b>971</b>	1,982
Project costs	<b>28,317</b>	4,000
Recruitment expenses	<b>287</b>	-
Depreciation of tangible fixed assets	<b>259</b>	427
Loss on sale of tangible fixed assets	<b>506</b>	-
	<b>211,889</b>	168,054
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>32</b>	32
Loss on sale of tangible fixed assets	<b>(300)</b>	-
	<b>(268)</b>	32
<b>Governance costs</b>		
Accountancy fees	<b>16,155</b>	15,600
Total resources expended	<b>246,050</b>	222,437
<b>Net income</b>	<b>72,065</b>	13,173