

REGISTERED COMPANY NUMBER: 06682658 (England and Wales)
REGISTERED CHARITY NUMBER: 1138797

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2023
for
Bilal Education Limited

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Contents of the Financial Statements
for the Year Ended 31 August 2023

| | Page |
|---|-------------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 9 |
| Detailed Statement of Financial Activities | 10 |

Bilal Education Limited

Report of the Trustees **for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims

relief of poverty and famine, the safeguarding of health and for the advancement of education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06682658 (England and Wales)

Registered Charity number

1138797

Registered office

37 Meadgate Avenue
Woodford Green
Essex
IG8 8DR

Trustees

S Mbarak
B Hamdan Osman
F Hassan

Company Secretary

S Dahir

Independent Examiner

Mustafa Walji ,FFA
Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Approved by order of the board of trustees on 21 May 2024 and signed on its behalf by:

F Hassan - Trustee

**Independent Examiner's Report to the Trustees of
Bilal Education Limited**

Independent examiner's report to the trustees of Bilal Education Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mustafa Walji ,FFA

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

21 May 2024

Bilal Education Limited**Statement of Financial Activities**
for the Year Ended 31 August 2023

| | | 31.8.23 | 31.8.22 |
|------------------------------------|-------|---------------------|----------|
| | | Unrestricted | Total |
| | | funds | funds |
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 27,865 | 38,750 |
| Investment income | 2 | 191 | 5 |
| Other income | | - | 10,000 |
| Total | | 28,056 | 48,755 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable Activities | | 25,245 | 23,804 |
| Donations paid | | 10,191 | 9,585 |
| Other | | 1,000 | 19,599 |
| Total | | 36,436 | 52,988 |
| NET INCOME/(EXPENDITURE) | | (8,380) | (4,233) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 226,242 | 230,475 |
| TOTAL FUNDS CARRIED FORWARD | | 217,862 | 226,242 |

The notes form part of these financial statements

Bilal Education Limited**Balance Sheet**
31 August 2023

| | | 31.8.23 | 31.8.22 |
|--|-------|---------------------|----------|
| | | Unrestricted | Total |
| | | funds | funds |
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 7 | 275,349 | 276,524 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 42,613 | 49,054 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (100,100) | (99,336) |
| NET CURRENT ASSETS | | (57,487) | (50,282) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 217,862 | 226,242 |
| NET ASSETS | | 217,862 | 226,242 |
| FUNDS | 10 | | |
| Unrestricted funds | | 217,862 | 226,242 |
| TOTAL FUNDS | | 217,862 | 226,242 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2024 and were signed on its behalf by:

S Mbarak - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 10% on cost |
| Computer equipment | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bilal Education Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023****2. INVESTMENT INCOME**

| | 31.8.23 | 31.8.22 |
|-------------------|--------------------------|--------------------------|
| | £ | £ |
| Interest received | 191 | 5 |
| | <u><u> </u></u> | <u><u> </u></u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.8.23 | 31.8.22 |
|-----------------------------|--------------------------|--------------------------|
| | £ | £ |
| Depreciation - owned assets | 1,175 | 1,175 |
| | <u><u> </u></u> | <u><u> </u></u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.8.23 | 31.8.22 |
|-----------|--------------------------|--------------------------|
| | 2 | 3 |
| Employees | <u><u> </u></u> | <u><u> </u></u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|-----------------------------------|----------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 38,750 |
| Investment income | 5 |
| Other income | 10,000 |
| Total | <u><u>48,755</u></u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable Activities | 23,804 |
| Donations paid | 9,585 |
| Other | 19,599 |
| Total | <u><u>52,988</u></u> |

Bilal Education Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023****6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

| | |
|------------------------------------|--------------------|
| | Unrestricted funds |
| | £ |
| NET INCOME/(EXPENDITURE) | (4,233) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 230,475 |
| TOTAL FUNDS CARRIED FORWARD | <u>226,242</u> |

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--|------------------------|--------------------------|----------------------------|-------------------------|----------------|
| COST | | | | | |
| At 1 September 2022 and 31 August 2023 | <u>271,620</u> | <u>3,649</u> | <u>258</u> | <u>4,049</u> | <u>279,576</u> |
| DEPRECIATION | | | | | |
| At 1 September 2022 | - | 365 | 258 | 2,429 | 3,052 |
| Charge for year | - | 365 | - | 810 | 1,175 |
| At 31 August 2023 | - | 730 | 258 | 3,239 | 4,227 |
| NET BOOK VALUE | | | | | |
| At 31 August 2023 | <u>271,620</u> | <u>2,919</u> | - | <u>810</u> | <u>275,349</u> |
| At 31 August 2022 | <u>271,620</u> | <u>3,284</u> | - | <u>1,620</u> | <u>276,524</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|--|-----------------------|---------------|
| | 31.8.23 | 31.8.22 |
| | £ | £ |
| Bank loans and overdrafts (see note 9) | 14,274 | 14,274 |
| Trade creditors | 2 | 1 |
| Social security and other taxes | 225 | 172 |
| Other creditors | 84,599 | 83,989 |
| Accrued expenses | 1,000 | 900 |
| | <u>100,100</u> | <u>99,336</u> |

Bilal Education Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023****9. LOANS**

An analysis of the maturity of loans is given below:

| | 31.8.23 | 31.8.22 |
|--|----------------|---------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | 14,274 | 14,274 |

10. MOVEMENT IN FUNDS

| | At 1.9.22 £ | Net movement in funds £ | At 31.8.23 £ |
|---------------------------|-----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 239,916 | (8,380) | 231,536 |
| Charitable Activities | (13,674) | - | (13,674) |
| | 226,242 | (8,380) | 217,862 |
| TOTAL FUNDS | 226,242 | (8,380) | 217,862 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 28,056 | (36,436) | (8,380) |
| TOTAL FUNDS | 28,056 | (36,436) | (8,380) |

Comparatives for movement in funds

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 244,149 | (4,233) | 239,916 |
| Charitable Activities | (13,674) | - | (13,674) |
| | 230,475 | (4,233) | 226,242 |
| TOTAL FUNDS | 230,475 | (4,233) | 226,242 |

Bilal Education Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023****10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 48,755 | (52,988) | (4,233) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>48,755</u> | <u>(52,988)</u> | <u>(4,233)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 244,149 | (12,613) | 231,536 |
| Charitable Activities | (13,674) | - | (13,674) |
| | <hr/> | <hr/> | <hr/> |
| | 230,475 | (12,613) | 217,862 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>230,475</u> | <u>(12,613)</u> | <u>217,862</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 76,811 | (89,424) | (12,613) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>76,811</u> | <u>(89,424)</u> | <u>(12,613)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Bilal Education Limited**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

| | 31.8.23 £ | 31.8.22 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donation received | 27,865 | 38,750 |
| Investment income | | |
| Interest received | 191 | 5 |
| Other income | | |
| Grant received | - | 10,000 |
| Total incoming resources | 28,056 | 48,755 |
| EXPENDITURE | | |
| Charitable activities | | |
| Charitable activities | 10,191 | 33,389 |
| Support costs | | |
| Other | | |
| Wages | 23,941 | 17,400 |
| Accountancy fees | 1,000 | 900 |
| Bank charges | 129 | 124 |
| Plant and machinery | 365 | 365 |
| Computer equipment | 810 | 810 |
| | 26,245 | 19,599 |
| Total resources expended | 36,436 | 52,988 |
| Net expenditure | (8,380) | (4,233) |

This page does not form part of the statutory financial statements