

REGISTERED COMPANY NUMBER: 06682658 (England and Wales)
REGISTERED CHARITY NUMBER: 1138797

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2022
for
Bilal Education Limited

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

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for the Year Ended 31 August 2022

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Bilal Education Limited

Report of the Trustees **for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims

relief of poverty and famine, the safeguarding of health and for the advancement of education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06682658 (England and Wales)

Registered Charity number

1138797

Registered office

37 Meadgate Avenue
Woodford Green
Essex
IG8 8DR

Trustees

S Mbarak
B Hamdan Osman
F Hassan
Mrs S Jaffar (resigned 1.3.22)

Company Secretary

S Dahir

Independent Examiner

Mustafa Walji ,FFA
Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Approved by order of the board of trustees on 10 May 2023 and signed on its behalf by:

F Hassan - Trustee

**Independent Examiner's Report to the Trustees of
Bilal Education Limited**

Independent examiner's report to the trustees of Bilal Education Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mustafa Walji ,FFA

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

10 May 2023

Bilal Education Limited**Statement of Financial Activities**
for the Year Ended 31 August 2022

	Notes	31.8.22 Unrestricted funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		38,750	33,206
Investment income	2	5	1
Other income		10,000	484
Total		48,755	33,691
 EXPENDITURE ON			
Charitable activities			
Charitable Activities		23,804	-
Donations paid		9,585	13,674
Other		19,599	14,428
Total		52,988	28,102
 NET INCOME/(EXPENDITURE)		(4,233)	5,589
 RECONCILIATION OF FUNDS			
Total funds brought forward		230,475	224,886
 TOTAL FUNDS CARRIED FORWARD		226,242	230,475

The notes form part of these financial statements

Bilal Education Limited**Balance Sheet****31 August 2022**

	Notes	31.8.22 Unrestricted funds £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	7	276,524	274,050
CURRENT ASSETS			
Debtors	8	-	1,400
Cash at bank and in hand		49,054	53,658
		49,054	55,058
CREDITORS			
Amounts falling due within one year	9	(99,336)	(98,633)
NET CURRENT ASSETS		(50,282)	(43,575)
TOTAL ASSETS LESS CURRENT LIABILITIES		226,242	230,475
NET ASSETS		226,242	230,475
FUNDS	11		
Unrestricted funds		226,242	230,475
TOTAL FUNDS		226,242	230,475

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Bilal Education Limited

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2023 and were signed on its behalf by:

S Mbarak - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bilal Education Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 August 2022**2. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Interest received	5	1
	<u>5</u>	<u>1</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	1,175	809
	<u>1,175</u>	<u>809</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	3	2
Employees	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,206
Investment income	1
Other income	484
Total	<u>33,691</u>
EXPENDITURE ON	
Charitable activities	
Donations paid	13,674
Other	14,428
Total	<u>28,102</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022****6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted
funds
£**NET INCOME**

5,589

RECONCILIATION OF FUNDS

Total funds brought forward

224,886

TOTAL FUNDS CARRIED FORWARD

230,475

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2021	271,620	-	258	4,049	275,927
Additions	-	3,649	-	-	3,649
At 31 August 2022	271,620	3,649	258	4,049	279,576
DEPRECIATION					
At 1 September 2021	-	-	258	1,619	1,877
Charge for year	-	365	-	810	1,175
At 31 August 2022	-	365	258	2,429	3,052
NET BOOK VALUE					
At 31 August 2022	271,620	3,284	-	1,620	276,524
At 31 August 2021	271,620	-	-	2,430	274,050

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Other debtors	-	1,400

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts (see note 10)	14,274	14,274
Trade creditors	1	2
Social security and other taxes	172	-
Other creditors	83,989	83,697
Accrued expenses	900	660
	<u>99,336</u>	<u>98,633</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>14,274</u>	<u>14,274</u>

11. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	244,149	(4,233)	239,916
Charitable Activities	(13,674)	-	(13,674)
	<u>230,475</u>	<u>(4,233)</u>	<u>226,242</u>
TOTAL FUNDS	<u>230,475</u>	<u>(4,233)</u>	<u>226,242</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,755	(52,988)	(4,233)
	<u>48,755</u>	<u>(52,988)</u>	<u>(4,233)</u>
TOTAL FUNDS	<u>48,755</u>	<u>(52,988)</u>	<u>(4,233)</u>

Bilal Education Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 August 2022**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	224,886	19,263	244,149
Charitable Activities	-	(13,674)	(13,674)
	<u>224,886</u>	<u>5,589</u>	<u>230,475</u>
TOTAL FUNDS	<u>224,886</u>	<u>5,589</u>	<u>230,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,691	(14,428)	19,263
Charitable Activities	-	(13,674)	(13,674)
	<u>33,691</u>	<u>(28,102)</u>	<u>5,589</u>
TOTAL FUNDS	<u>33,691</u>	<u>(28,102)</u>	<u>5,589</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	224,886	15,030	239,916
Charitable Activities	-	(13,674)	(13,674)
	<u>224,886</u>	<u>1,356</u>	<u>226,242</u>
TOTAL FUNDS	<u>224,886</u>	<u>1,356</u>	<u>226,242</u>

Bilal Education Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 August 2022**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,446	(67,416)	15,030
Charitable Activities	-	(13,674)	(13,674)
	<u>82,446</u>	<u>(81,090)</u>	<u>1,356</u>
TOTAL FUNDS	<u><u>82,446</u></u>	<u><u>(81,090)</u></u>	<u><u>1,356</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Bilal Education Limited**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation received	38,750	33,206
Investment income		
Interest received	5	1
Other income		
JRS Grant	-	484
Grant received	10,000	-
	<u>10,000</u>	<u>484</u>
Total incoming resources	48,755	33,691
EXPENDITURE		
Charitable activities		
Charitable activities	33,389	13,674
Support costs		
Other		
Wages	17,400	9,597
Admin fees	-	3,250
Accountancy fees	900	660
Bank charges	124	111
Depreciation of tangible fixed assets	1,175	810
	<u>19,599</u>	<u>14,428</u>
Total resources expended	52,988	28,102
Net (expenditure)/income	<u>(4,233)</u>	<u>5,589</u>

This page does not form part of the statutory financial statements