

REGISTERED COMPANY NUMBER: 06682658 (England and Wales)
REGISTERED CHARITY NUMBER: 1138797

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
Bilal Education Limited

Walji & Associates
336 Pinner Road
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Bilal Education Limited

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for the Year Ended 31 August 2021

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Bilal Education Limited

Report of the Trustees **for the Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims

relief of poverty and famine, the safeguarding of health and for the advancement of education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06682658 (England and Wales)

Registered Charity number

1138797

Registered office

37 Meadgate Avenue
Woodford Green
Essex
IG8 8DR

Trustees

S Mbarak
B Hamdan Osman
F Hassan
Mrs S Jaffar (resigned 1.3.22)

Company Secretary

S Dahir

Approved by order of the board of trustees on 9 May 2022 and signed on its behalf by:

Mrs S Jaffar - Trustee

Bilal Education Limited**Statement of Financial Activities**
for the Year Ended 31 August 2021

	Notes	31.8.21 Unrestricted funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		33,206	16,408
Investment income	2	1	23
Other income		484	1,394
Total		33,691	17,825
 EXPENDITURE ON			
Charitable activities			
Costs of generating voluntary income		-	800
Donations paid		13,674	5,225
Other		14,428	6,738
Total		28,102	12,763
 NET INCOME		5,589	5,062
 RECONCILIATION OF FUNDS			
Total funds brought forward		224,886	219,824
 TOTAL FUNDS CARRIED FORWARD		230,475	224,886

The notes form part of these financial statements

Bilal Education Limited**Balance Sheet****31 August 2021**

	Notes	31.8.21 Unrestricted funds £	31.8.20 Total funds £
FIXED ASSETS			
Tangible assets	7	274,050	274,859
CURRENT ASSETS			
Debtors	8	1,400	2,400
Cash at bank and in hand		53,658	31,487
		55,058	33,887
CREDITORS			
Amounts falling due within one year	9	(98,633)	(83,860)
NET CURRENT ASSETS		(43,575)	(49,973)
TOTAL ASSETS LESS CURRENT LIABILITIES		230,475	224,886
NET ASSETS		230,475	224,886
FUNDS	11		
Unrestricted funds		230,475	224,886
TOTAL FUNDS		230,475	224,886

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2022 and were signed on its behalf by:

S Mbarak - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bilal Education Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021****2. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Interest received	1	23
	<u><u>1</u></u>	<u><u>23</u></u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	809	810
	<u><u>809</u></u>	<u><u>810</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
	2	1
Employees	<u><u>2</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,408
Investment income	23
Other income	1,394
Total	<u>17,825</u>
EXPENDITURE ON	
Charitable activities	
Costs of generating voluntary income	800
Donations paid	5,225
Other	6,738
Total	<u>12,763</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds
	£
NET INCOME	5,062

RECONCILIATION OF FUNDS

Total funds brought forward	219,824
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TOTAL FUNDS CARRIED FORWARD	224,886
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7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	271,620	258	4,049	275,927
DEPRECIATION				
At 1 September 2020	-	258	810	1,068
Charge for year	-	-	809	809
At 31 August 2021	-	258	1,619	1,877
NET BOOK VALUE				
At 31 August 2021	271,620	-	2,430	274,050
At 31 August 2020	271,620	-	3,239	274,859

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Other debtors	1,400	2,400

Bilal Education Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts (see note 10)	14,274	-
Trade creditors	2	1
Other creditors	83,697	83,259
Accrued expenses	660	600
	<u>98,633</u>	<u>83,860</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.21	31.8.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	14,274	-
	<u>14,274</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	224,886	19,263	244,149
Charitable Activities	-	(13,674)	(13,674)
	<u>224,886</u>	<u>5,589</u>	<u>230,475</u>
TOTAL FUNDS	<u>224,886</u>	<u>5,589</u>	<u>230,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,691	(14,428)	19,263
Charitable Activities	-	(13,674)	(13,674)
	<u>33,691</u>	<u>(28,102)</u>	<u>5,589</u>
TOTAL FUNDS	<u>33,691</u>	<u>(28,102)</u>	<u>5,589</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021****11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	219,824	5,062	224,886
TOTAL FUNDS	<u>219,824</u>	<u>5,062</u>	<u>224,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,825	(12,763)	5,062
TOTAL FUNDS	<u>17,825</u>	<u>(12,763)</u>	<u>5,062</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	219,824	24,325	244,149
Charitable Activities	-	(13,674)	(13,674)
	<u>219,824</u>	<u>10,651</u>	<u>230,475</u>
TOTAL FUNDS	<u>219,824</u>	<u>10,651</u>	<u>230,475</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,516	(27,191)	24,325
Charitable Activities	-	(13,674)	(13,674)
	<u>51,516</u>	<u>(40,865)</u>	<u>10,651</u>
TOTAL FUNDS	<u>51,516</u>	<u>(40,865)</u>	<u>10,651</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Bilal Education Limited**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation received	33,206	16,408
Investment income		
Interest received	1	23
Other income		
JRS Grant	484	1,394
Total incoming resources	33,691	17,825
EXPENDITURE		
Charitable activities		
Charitable activities	13,674	6,025
Support costs		
Other		
Wages	9,597	4,162
Admin fees	3,250	860
Accountancy fees	660	793
Bank charges	111	113
Depreciation of tangible fixed assets	810	810
	14,428	6,738
Total resources expended	28,102	12,763
Net income	5,589	5,062

This page does not form part of the statutory financial statements