

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID**

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

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FOR THE YEAR ENDED 31 JANUARY 2023**

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HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Report of the Trustees FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the trust as set out in the governing document is to promote the advancement of the religion of Islam.

Significant activities

The charity provides facilities for the public to conduct daily prayers, education, burial, marriage and other community functions.

Income received is from voluntary donations and investment income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provides a place of worship and education and training.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds equivalent to 12 months expenditure to cover management and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138795

Principal address

103-105 St Pauls Road
Preston
Lancashire
PR1 1UH

Trustees

N Mohammed
W Younus
A Dad (appointed 11/2/24)
Z Zafar (appointed 25/2/23)

Independent Examiner

Shamim Mahomed
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

**Report of the Trustees
FOR THE YEAR ENDED 31 JANUARY 2023**

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

W Younus - Trustee

**Independent Examiner's Report to the Trustees of
Hanfi Sunni Muslim Circle - Raza Masjid**

Independent examiner's report to the trustees of Hanfi Sunni Muslim Circle - Raza Masjid

I report to the charity trustees on my examination of the accounts of Hanfi Sunni Muslim Circle - Raza Masjid (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

29 July 2024

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Statement of Financial Activities FOR THE YEAR ENDED 31 JANUARY 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		98,483	83,759
Investment income	2	16,000	14,300
Total		<u>114,483</u>	<u>98,059</u>
EXPENDITURE ON			
Charitable activities			
Support costs		75,964	82,405
NET INCOME		38,519	15,654
RECONCILIATION OF FUNDS			
Total funds brought forward		1,505,810	1,490,156
TOTAL FUNDS CARRIED FORWARD		<u><u>1,544,329</u></u>	<u><u>1,505,810</u></u>

The notes form part of these financial statements

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Balance Sheet 31 JANUARY 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	1,281,387	1,281,557
CURRENT ASSETS			
Debtors	7	10,914	5,000
Cash at bank and in hand		256,362	223,609
		<u>267,276</u>	<u>228,609</u>
CREDITORS			
Amounts falling due within one year	8	(4,334)	(4,356)
		<u>262,942</u>	<u>224,253</u>
NET CURRENT ASSETS			
		<u>1,544,329</u>	<u>1,505,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,544,329</u>	<u>1,505,810</u>
NET ASSETS			
		<u>1,544,329</u>	<u>1,505,810</u>
FUNDS	9		
Unrestricted funds		1,544,329	1,505,810
TOTAL FUNDS		<u>1,544,329</u>	<u>1,505,810</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:

W Younus - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% Reducing Balance
Land and Buildings Freehold	- Not Provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JANUARY 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	16,000	14,300

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Average number of employees	1	1

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	83,759
Investment income	14,300
Total	98,059
EXPENDITURE ON	
Charitable activities	
Support costs	82,405
NET INCOME	15,654
RECONCILIATION OF FUNDS	
Total funds brought forward	1,490,156
TOTAL FUNDS CARRIED FORWARD	1,505,810

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022 and 31 January 2023	1,280,880	2,611	1,283,491
DEPRECIATION			
At 1 February 2022	-	1,934	1,934
Charge for year	-	170	170
At 31 January 2023	-	2,104	2,104
NET BOOK VALUE			
At 31 January 2023	1,280,880	507	1,281,387
At 31 January 2022	1,280,880	677	1,281,557

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	10,184	5,000
Prepayments	730	-
	10,914	5,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	824	12
Taxation and social security	730	604
Other creditors	2,780	3,740
	4,334	4,356

9. MOVEMENT IN FUNDS

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	1,505,810	38,519	1,544,329
TOTAL FUNDS	1,505,810	38,519	1,544,329

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JANUARY 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,483	(75,964)	38,519
TOTAL FUNDS	<u>114,483</u>	<u>(75,964)</u>	<u>38,519</u>

Comparatives for movement in funds

	At 1/2/21 £	Net movement in funds £	At 31/1/22 £
Unrestricted funds			
General fund	1,490,156	15,654	1,505,810
TOTAL FUNDS	<u>1,490,156</u>	<u>15,654</u>	<u>1,505,810</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,059	(82,405)	15,654
TOTAL FUNDS	<u>98,059</u>	<u>(82,405)</u>	<u>15,654</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/21 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	1,490,156	54,173	1,544,329
TOTAL FUNDS	<u>1,490,156</u>	<u>54,173</u>	<u>1,544,329</u>

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JANUARY 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,542	(158,369)	54,173
TOTAL FUNDS	<u>212,542</u>	<u>(158,369)</u>	<u>54,173</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	98,198	77,113
Sundry Income	283	6,645
	98,483	83,759
Investment income		
Rents received	16,000	14,300
Total incoming resources	114,483	98,059
EXPENDITURE		
Charitable activities		
Purchases	95	977
Support costs		
Management		
Wages	34,029	11,393
Pensions	275	205
Rent, Rates and water	3,489	8,447
Insurance	3,302	2,603
Light and heat	11,838	5,435
Telephone	690	950
Postage and stationery	662	450
Sundries	3,645	1,140
Repairs and Maintenance	16,128	49,050
Fixtures and fittings	169	226
	74,227	79,899
Finance		
Bank charges	90	-
Governance costs		
Accountancy and legal fees	1,552	1,529
Total resources expended	75,964	82,405
Net income	38,519	15,654

This page does not form part of the statutory financial statements