

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

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FOR THE YEAR ENDED 31 JANUARY 2021**

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HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Report of the Trustees FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the trust as set out in the governing document is to promote the advancement of the religion of Islam.

Significant activities

The charity provides facilities for the public to conduct daily prayers, education, burial, marriage and other community functions.

Income received is from voluntary donations and investment income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provides a place of worship and education and training.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds equivalent to 12 months expenditure to cover management and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138795

Principal address

103-105 St Pauls Road
Preston
Lancashire
PR1 1UH

Trustees

M Abbas
A Q Dad
N Mohammed

Independent Examiner

Shamim Mahomed
ICAEW
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

**Report of the Trustees
FOR THE YEAR ENDED 31 JANUARY 2021**

Approved by order of the board of trustees on 3 May 2022 and signed on its behalf by:

A Q Dad - Trustee

**Independent Examiner's Report to the Trustees of
Hanfi Sunni Muslim Circle - Raza Masjid**

Independent examiner's report to the trustees of Hanfi Sunni Muslim Circle - Raza Masjid

I report to the charity trustees on my examination of the accounts of Hanfi Sunni Muslim Circle - Raza Masjid (the Trust) for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shamim Mahomed
ICAEW
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

3 May 2022

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

**Statement of Financial Activities
FOR THE YEAR ENDED 31 JANUARY 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		72,071	95,666
Investment income	2	15,000	15,000
Total		87,071	110,666
 EXPENDITURE ON			
Charitable activities			
Support costs		72,212	53,148
 NET INCOME		14,859	57,518
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,475,297	1,417,779
 TOTAL FUNDS CARRIED FORWARD		1,490,156	1,475,297

The notes form part of these financial statements

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Balance Sheet 31 JANUARY 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	1,281,332	1,281,483
CURRENT ASSETS			
Debtors	7	5,000	-
Cash at bank and in hand		207,684	196,671
		<u>212,684</u>	<u>196,671</u>
CREDITORS			
Amounts falling due within one year	8	(3,860)	(2,857)
NET CURRENT ASSETS		<u>208,824</u>	<u>193,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,490,156</u>	<u>1,475,297</u>
NET ASSETS		<u>1,490,156</u>	<u>1,475,297</u>
FUNDS	9		
Unrestricted funds		1,490,156	1,475,297
TOTAL FUNDS		<u>1,490,156</u>	<u>1,475,297</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 May 2022 and were signed on its behalf by:

A Q Dad - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% Reducing Balance
Land and Buildings Freehold	- Not Provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JANUARY 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	15,000	15,000

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1
Average number of employees	1	1

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	95,666
Investment income	15,000
Total	110,666
EXPENDITURE ON	
Charitable activities	
Support costs	53,148
NET INCOME	57,518
RECONCILIATION OF FUNDS	
Total funds brought forward	1,417,779
TOTAL FUNDS CARRIED FORWARD	1,475,297

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2020 and 31 January 2021	1,280,880	2,161	1,283,041
DEPRECIATION			
At 1 February 2020	-	1,558	1,558
Charge for year	-	151	151
At 31 January 2021	-	1,709	1,709
NET BOOK VALUE			
At 31 January 2021	1,280,880	452	1,281,332
At 31 January 2020	1,280,880	603	1,281,483

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	5,000	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	438	(1)
Taxation and social security	162	78
Other creditors	3,260	2,780
	3,860	2,857

9. MOVEMENT IN FUNDS

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	1,475,297	14,859	1,490,156
TOTAL FUNDS	1,475,297	14,859	1,490,156

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,071	(72,212)	14,859
TOTAL FUNDS	<u>87,071</u>	<u>(72,212)</u>	<u>14,859</u>

Comparatives for movement in funds

	At 1/2/19 £	Net movement in funds £	At 31/1/20 £
Unrestricted funds			
General fund	1,417,779	57,518	1,475,297
TOTAL FUNDS	<u>1,417,779</u>	<u>57,518</u>	<u>1,475,297</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,666	(53,148)	57,518
TOTAL FUNDS	<u>110,666</u>	<u>(53,148)</u>	<u>57,518</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/19 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	1,417,779	72,377	1,490,156
TOTAL FUNDS	<u>1,417,779</u>	<u>72,377</u>	<u>1,490,156</u>

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JANUARY 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,737	(125,360)	72,377
TOTAL FUNDS	<u>197,737</u>	<u>(125,360)</u>	<u>72,377</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

HANFI SUNNI MUSLIM CIRCLE - RAZA MASJID

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 JANUARY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	66,153	95,667
Sundry Income	5,917	-
	72,071	95,666
Investment income		
Rents received	15,000	15,000
	87,071	110,666
EXPENDITURE		
Charitable activities		
Purchases	40	1,575
Support costs		
Management		
Wages	16,453	20,281
Pensions	314	164
Rent, Rates and water	6,485	7,062
Insurance	2,407	2,045
Light and heat	5,037	5,251
Telephone	904	886
Sundries	27	1,736
Repairs and Maintenance	39,290	12,927
Fixtures and fittings	151	201
	71,068	50,553
Governance costs		
Accountancy and legal fees	1,104	1,020
	72,212	53,148
Total resources expended	72,212	53,148
Net income	14,859	57,518

This page does not form part of the statutory financial statements